

INVESTMENT'Z INSIGHT

Monthly Investment Update March 2025

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March 2025

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

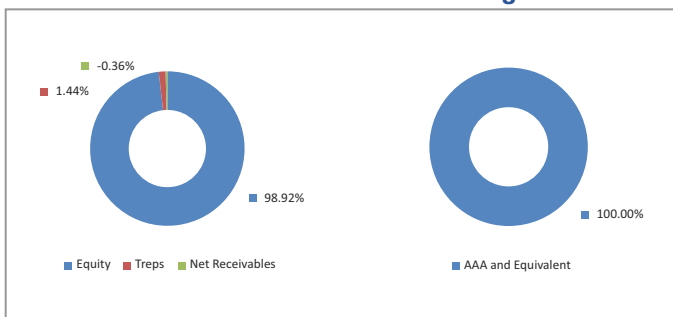
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA	0 - 20	1.44
Listed equities	0 - 100	98.92
Net Current Assets [#]		-0.36
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

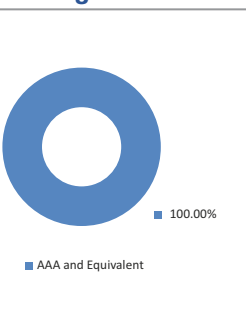
Portfolio

Company/Issuer	Exposure (%)
Equity	98.92%
ICICI Bank Ltd	9.25%
Reliance Industries Ltd	9.00%
HDFC Bank Ltd	8.49%
Infosys Ltd	5.68%
Bharti Airtel Ltd	4.84%
Larsen & Toubro Ltd	4.28%
ITC Ltd	3.91%
Tata Consultancy Services Ltd	3.69%
Axis Bank Ltd	3.08%
Kotak Mahindra Bank Ltd	3.07%
Others	43.63%
Money Market, Deposits & Other	1.08%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	6.08%	-10.42%	4.35%	16.67%	11.41%	12.89%	21.77%	13.13%	10.62%	10.26%
Benchmark	6.30%	-8.88%	5.34%	16.37%	10.42%	12.48%	22.28%	12.80%	10.72%	11.01%

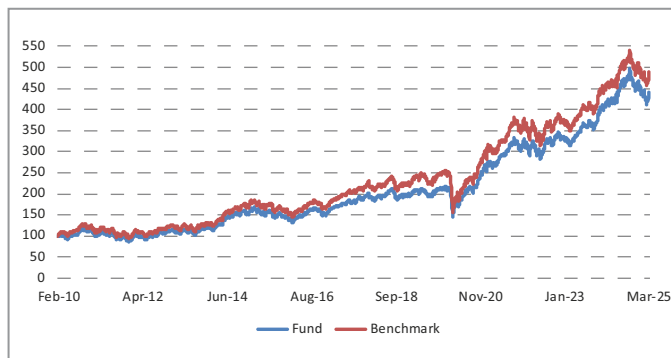
Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

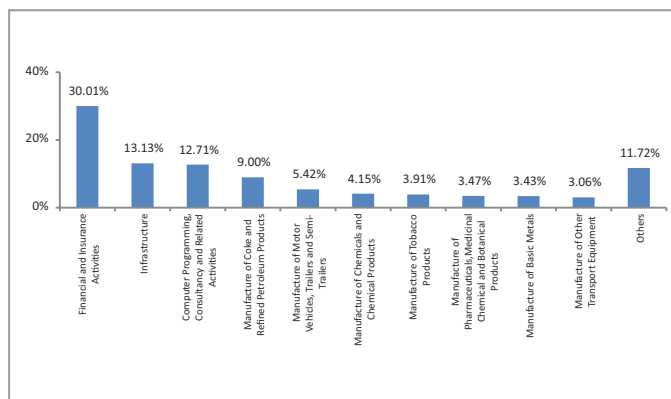
Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	16
Debt	-
Hybrid	11
NAV as on 31-March-2025	43.7876
AUM (Rs. Cr)*	34.11
Equity (Rs. Cr)	33.75
Debt (Rs. Cr)	0.49
Net current asset (Rs. Cr)	-0.12

*AUM is excluding the last day unitisation.

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2025

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

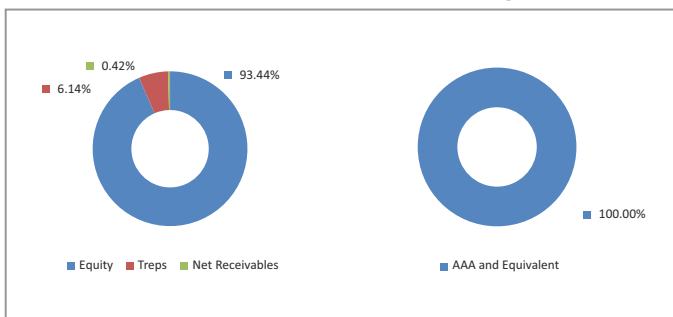
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	93.44
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	6.14
Net Current Assets*		0.42
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

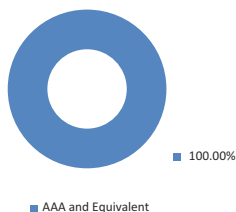
Portfolio

Company/Issuer	Exposure (%)
Equity	93.44%
HDFC Bank Ltd	9.00%
Reliance Industries Ltd	8.37%
ICICI Bank Ltd	7.04%
Infosys Ltd	5.42%
Bharti Airtel Ltd	4.51%
Larsen & Toubro Ltd	3.98%
ITC Ltd	3.64%
Tata Consultancy Services Ltd	3.52%
Axis Bank Ltd	2.93%
Kotak Mahindra Bank Ltd	2.92%
Others	42.09%
Money Market, Deposits & Other	6.56%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	5.98%	-9.73%	3.51%	17.54%	12.58%	14.02%	23.00%	14.13%	11.46%	11.81%
Benchmark	6.30%	-8.88%	5.34%	16.37%	10.42%	12.48%	22.28%	12.80%	10.72%	11.45%

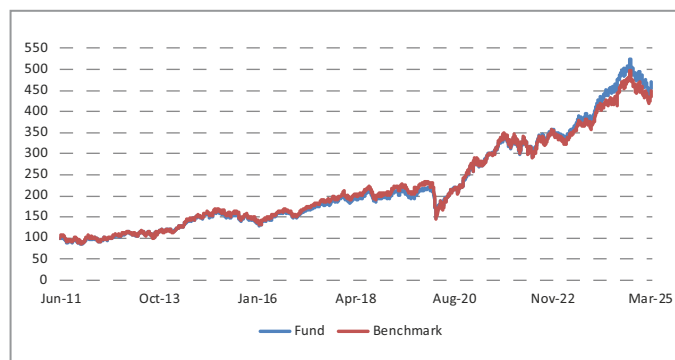
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Fund Details

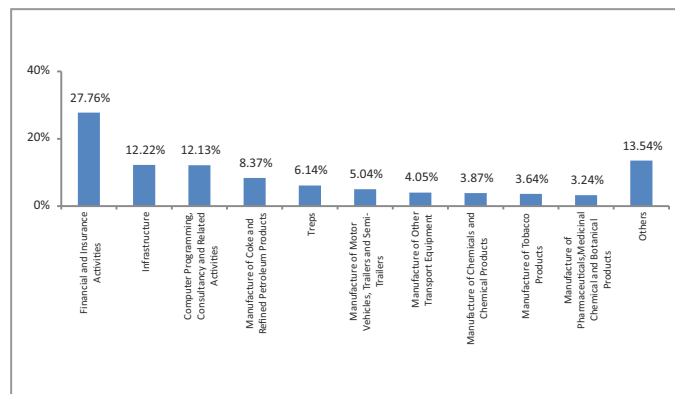
Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Abhay Moghe
Number of funds managed by fund manager:	
Equity	16
Debt	-
Hybrid	11
NAV as on 31-March-2025	46.6244
AUM (Rs. Cr)*	3.25
Equity (Rs. Cr)	3.04
Debt (Rs. Cr)	0.20
Net current asset (Rs. Cr)	0.01

*AUM is excluding the last day unitisation.

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2025

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

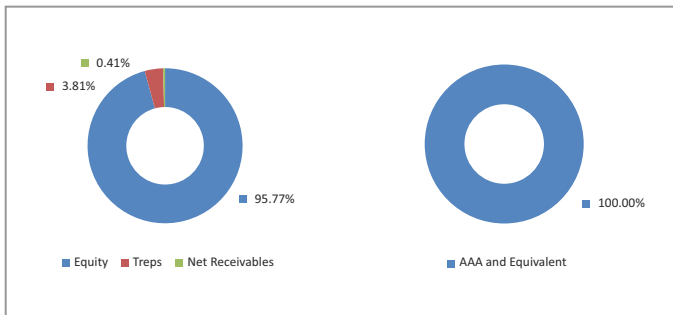
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	95.77
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	3.81
Net Current Assets*		0.41
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

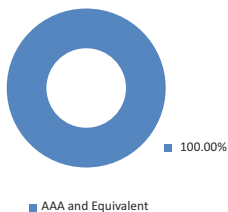
Portfolio

Company/Issuer	Exposure (%)
Equity	95.77%
ICICI Bank Ltd	9.11%
HDFC Bank Ltd	7.67%
Reliance Industries Ltd	7.29%
Bharti Airtel Ltd	5.61%
Infosys Ltd	5.37%
Tata Consultancy Services Ltd	4.60%
ITC Ltd	4.40%
Larsen & Toubro Ltd	4.34%
Mahindra & Mahindra Ltd	2.66%
UTI Mutual Fund - UTI Bank Exchange Traded Fund	2.65%
Others	42.10%
Money Market, Deposits & Other	4.23%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	5.63%	-9.74%	4.57%	15.83%	10.71%	12.38%	20.84%	11.67%	10.89%	12.72%
Benchmark	6.30%	-8.88%	5.34%	16.37%	10.42%	12.48%	22.28%	12.80%	10.72%	11.45%

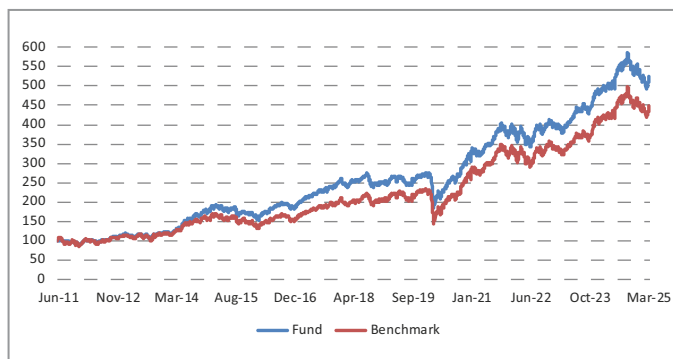
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Fund Details

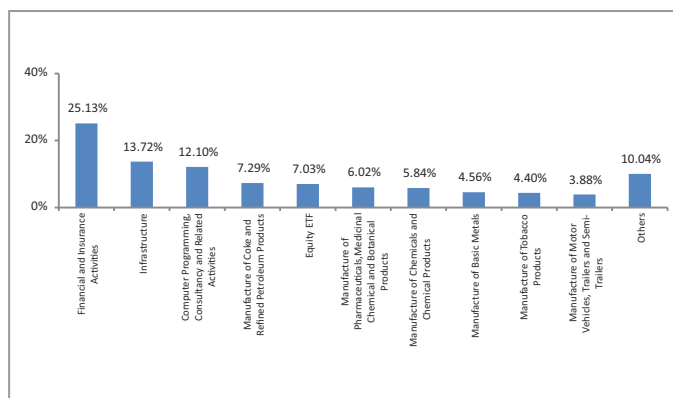
Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Paresh Jain
Number of funds managed by fund manager:	
Equity	10
Debt	-
Hybrid	-
NAV as on 31-March-2025	52.1298
AUM (Rs. Cr)*	50.85
Equity (Rs. Cr)	48.70
Debt (Rs. Cr)	1.94
Net current asset (Rs. Cr)	0.21

*AUM is excluding the last day unitisation.

Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2025

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	20.03
Corporate bonds	0 - 50	3.07
Money market and other liquid assets	0 - 40	0.99
Infrastructure sector as defined by the IRDA	0 - 40	3.43
Listed equities	0 - 100	72.36
Net Current Assets*		0.12
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	72.36%
HDFC Bank Ltd	9.29%
ICICI Bank Ltd	7.33%
Reliance Industries Ltd	4.97%
Infosys Ltd	4.81%
Bharti Airtel Ltd	3.66%
Mahindra & Mahindra Ltd	3.59%
Axis Bank Ltd	3.53%
Larsen & Toubro Ltd	3.03%
State Bank of India	2.75%
Kotak Mahindra Bank Ltd	2.47%
Others	26.92%
Corporate Bond	4.06%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	1.76%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	1.31%
10.63% IOT NCD Series IV-STRIP-6 (S) (MD 20/09/2028)	0.99%
Sovereign	20.03%
7.34% GOI (MD 22/04/2064)	10.50%
7.70% Karnataka SDL (MD 08/11/2033)	1.82%
7.11% Maharashtra SDL (MD 25/09/2036)	1.75%
7.25% GOI (MD 12/06/2063)	1.26%
7.09% GOI (MD 05/08/2054)	1.15%
7.32% GOI (MD 13/11/2030)	1.08%
6.79% GOI (MD 30/12/2031)	0.79%
7.13% Maharashtra SDL (MD 05/02/2037)	0.62%
7.08% Karnataka SDL (MD 16/10/2034)	0.53%
7.02% GOI (MD 18/06/2031)	0.27%
Others	0.26%
Money Market, Deposits & Other	3.55%
Total	100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	5.26%	-5.06%	7.36%	14.32%	10.07%	11.18%	16.33%	10.01%	9.23%	11.04%
Benchmark	4.61%	-4.95%	6.29%	13.44%	9.27%	10.41%	16.87%	11.36%	10.02%	10.24%

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Fund Details

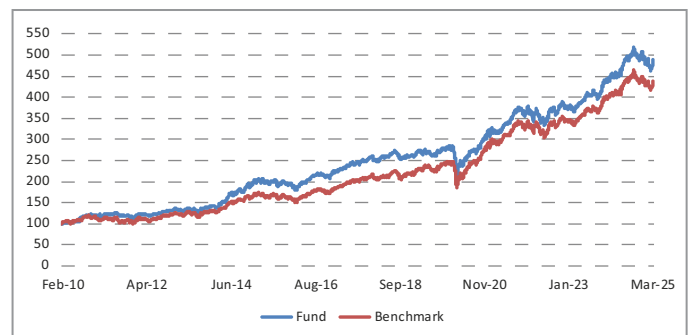
Description	
SFIN Number	ULGF00926/02/10GRASSALLOC116
Launch Date	25-Feb-10
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund – Aggressive Index
Fund Manager Name	Abhijit Moghe, Lakshman Chettiar
Number of funds managed by fund manager:	Abhijit Moghe Lakshman Chettiar
Equity	16 -
Debt	- 10
Hybrid	11 12
NAV as on 31-March-2025	48.6279
AUM (Rs. Cr)*	57.70
Equity (Rs. Cr)	41.75
Debt (Rs. Cr)	15.88
Net current asset (Rs. Cr)	0.07

*AUM is excluding the last day unitisation.

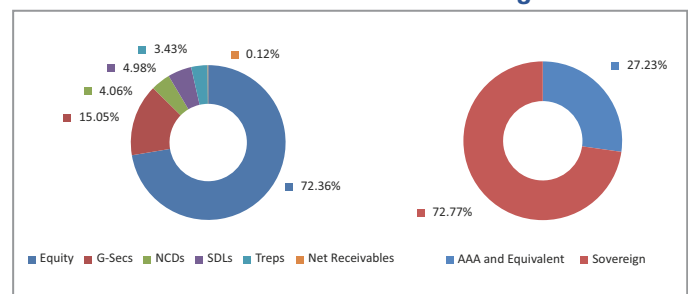
Quantitative Indicators

Modified Duration in Years	8.19
Average Maturity in Years	20.90
Yield to Maturity in %	6.89

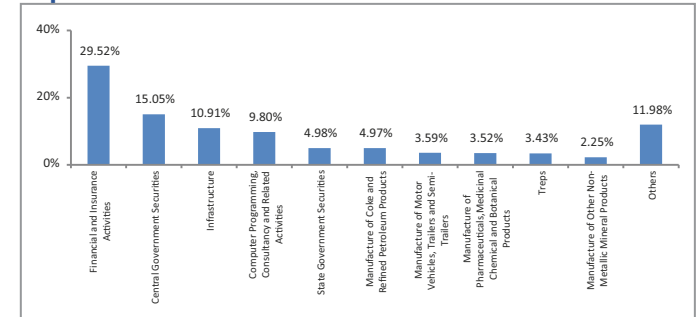
Growth of Rs. 100



Asset Class



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2025

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	65 - 100	69.41
Listed equities	0 - 35	30.59
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	30.59%
Reliance Industries Ltd	3.09%
HDFC Bank Ltd	2.84%
ICICI Bank Ltd	2.68%
Infosys Ltd	1.81%
Tata Consultancy Services Ltd	1.20%
Mahindra & Mahindra Ltd	1.14%
Kotak Mahindra Bank Ltd	1.10%
ITC Ltd	1.08%
Axis Bank Ltd	0.94%
Larsen & Toubro Ltd	0.93%
Others	13.79%
Corporate Bond	30.39%
7.34% SIDBI NCD Series III (U) (MD 26/02/2029)	5.09%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	4.07%
7.55% IRFC Ltd NCD (S) (MD 06/11/2029)	3.08%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	2.06%
7.35% National Housing Bank NCD (U) (MD 02/01/2032)	2.05%
8.55% HDFC Bank Ltd NCD (S) (MD 27/03/2029)	1.69%
7.66% LIC Housing Finance Ltd. Tr. 451 (S) (MD 11/12/2029)	1.65%
7.64% NABARD NCD Series 25B (U)(MD 06/12/2029)	1.65%
7.67% LIC Housing Finance Ltd NCD (S)(MD 15/04/2033)P(150526)	1.46%
7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)	1.22%
Others	6.38%
Sovereign	31.05%
7.34% GOI (MD 22/04/2064)	11.17%
6.79% GOI (MD 30/12/2031)	7.40%
7.11% Maharashtra SDL (MD 25/09/2036)	2.05%
7.08% Karnataka SDL (MD 16/10/2034)	1.84%
7.13% Maharashtra SDL (MD 05/02/2037)	1.64%
7.62% TAMILNADU SDL (MD 04/01/2033)	1.06%
7.32% GOI (MD 13/11/2030)	0.97%
7.12% Maharashtra SDL (MD 05/02/2036)	0.92%
7.78% TELANGANA SDL (MD 23/03/2034)	0.85%
7.60% Karnataka SDL (MD 04/01/2033)	0.84%
Others	2.31%
Money Market, Deposits & Other	7.96%
Total	100.00%

Fund Details

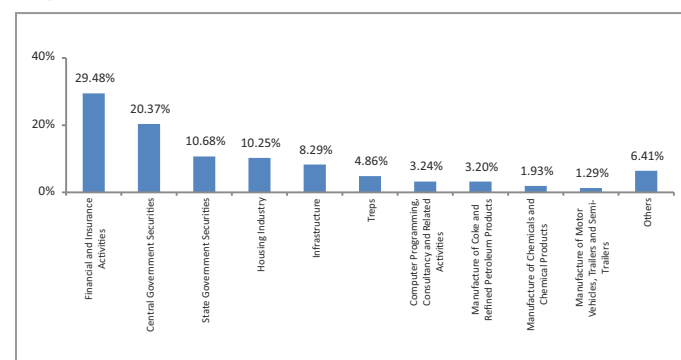
Description	
SFIN Number	ULGF00115/09/04STABLEFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sujit Jain, Lakshman Chettiar
Number of funds managed by fund manager:	Sujit Jain Lakshman Chettiar
Equity	1 -
Debt	- 10
Hybrid	2 12
NAV as on 31-March-2025	67.0201
AUM (Rs. Cr)*	493.97
Equity (Rs. Cr)	151.11
Debt (Rs. Cr)	351.23
Net current asset (Rs. Cr)	-8.37

*AUM is excluding the last day unitisation.

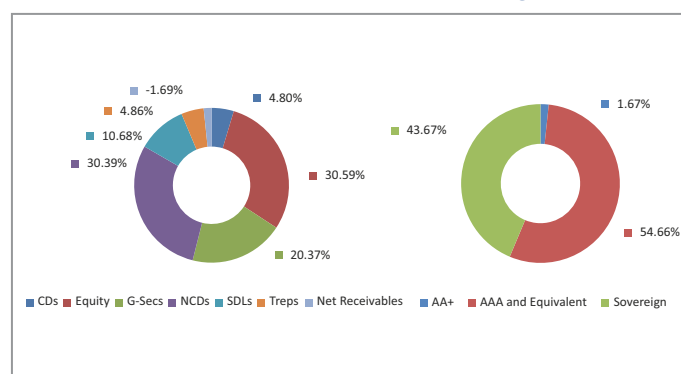
Quantitative Indicators

Modified Duration in Years	5.50
Average Maturity in Years	10.66
Yield to Maturity in %	6.99

Top 10 Sectors



Asset Class



Rating Profile

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	3.35%	-1.09%	8.24%	10.23%	7.77%	7.97%	10.07%	8.30%	8.27%	9.76%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

March 2025

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities & Money Market incl. FD, Mutual Funds	80 - 100	81.46
Listed equities	0 - 20	18.54
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	18.54%
Reliance Industries Ltd	1.86%
HDFC Bank Ltd	1.70%
ICICI Bank Ltd	1.62%
Infosys Ltd	1.11%
Tata Consultancy Services Ltd	0.82%
Mahindra & Mahindra Ltd	0.68%
ITC Ltd	0.66%
Kotak Mahindra Bank Ltd	0.66%
Larsen & Toubro Ltd	0.57%
Axis Bank Ltd	0.56%
Others	8.31%
Corporate Bond	37.26%
7.55% IRFC Ltd NCD (S) (MD 06/11/2029)	2.93%
7.64% NABARD NCD Series 25B (U)(MD 06/12/2029)	2.74%
7.75% LIC Housing Finance Ltd NCD Tr.444 (S)(MD 23/08/2029)	2.60%
8.55% HDFC Bank Ltd NCD (S) (MD 27/03/2029)	2.56%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	2.51%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	2.41%
7.66% LIC Housing Finance Ltd. Tr. 451 (S) (MD 11/12/2029)	1.98%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)	1.86%
7.53% NABARD NCD Series 25E-R1 (U)(MD 24/03/2028)	1.82%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	1.45%
Others	14.40%
Sovereign	39.79%
7.34% GOI (MD 22/04/2064)	11.76%
6.79% GOI (MD 30/12/2031)	5.27%
7.09% GOI (MD 05/08/2054)	2.98%
7.02% GOI (MD 18/06/2031)	2.36%
7.02% Gujarat SDL (MD 26/03/2033)	2.33%
6.75% GOI (MD 23/12/2029)	2.18%
7.13% Maharashtra SDL (MD 05/02/2037)	1.81%
7.13% Karnataka SDL (MD 23/02/2038)	1.73%
7.11% Maharastra SDL (MD 25/09/2036)	1.69%
7.12% Maharastra SDL (MD 05/02/2036)	1.50%
Others	6.18%
Money Market, Deposits & Other	4.41%
Total	100.00%

Fund Details

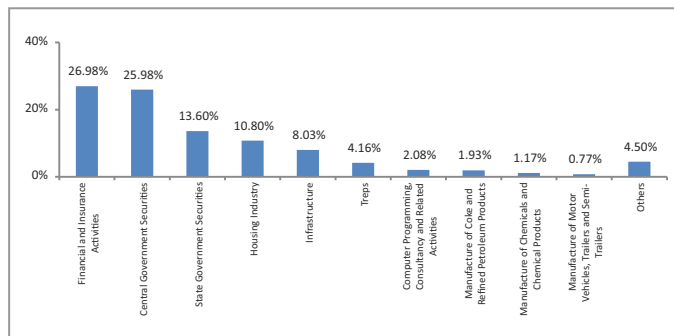
Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	15-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sujit Jain, Lakshman Chettiar
Number of funds managed by fund manager:	Sujit Jain Lakshman Chettiar
Equity	1 -
Debt	- 10
Hybrid	2 12
NAV as on 31-March-2025	58.5505
AUM (Rs. Cr)*	2937.92
Equity (Rs. Cr)	544.81
Debt (Rs. Cr)	2404.74
Net current asset (Rs. Cr)	-11.63

*AUM is excluding the last day unitisation.

Quantitative Indicators

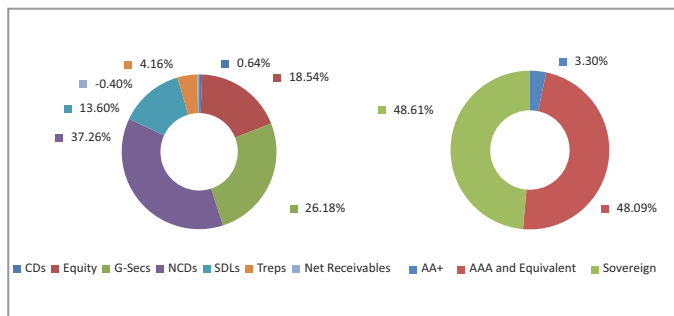
Modified Duration in Years	5.90
Average Maturity in Years	11.42
Yield to Maturity in %	6.99

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	2.82%	0.75%	8.42%	9.60%	7.32%	7.17%	8.50%	7.85%	7.90%	9.02%
Benchmark	-	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2025

Group Balanced Gain Fund-II

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity	0 - 80	43.92
Debt and Debt related securities, Money Market instrument/Mutual Funds	20 - 80	42.40
Money market instruments, Cash, Mutual funds	0 - 40	12.02
Net Current Assets*		1.66
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Equity	43.92%
Bharti Airtel Ltd	8.05%
Dr Reddys Laboratories Ltd	7.81%
HDFC Bank Ltd	7.69%
Infosys Ltd	6.14%
Maruti Suzuki India Ltd	5.73%
Tata Consultancy Services Ltd	4.93%
Hero MotoCorp Ltd	3.56%
Sovereign	42.40%
7.17% GOI (MD 08/01/2028)	42.40%
Money Market, Deposits & Other	13.68%
Total	100.00%

Fund Details

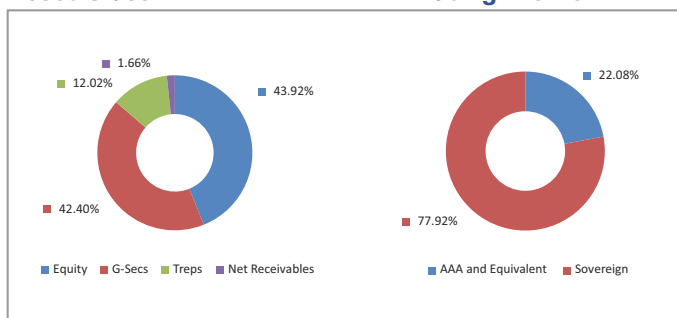
Description		
SFIN Number	ULGF02402/03/15GRBALCGA02116	
Launch Date	25-Apr-17	
Face Value	10	
Risk Profile	High	
Benchmark	CRISIL Balanced Fund – Aggressive Index	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	16	-
Debt	-	10
Hybrid	11	12
NAV as on 31-March-2025	15.9314	
AUM (Rs. Cr)*	1.83	
Equity (Rs. Cr)	0.80	
Debt (Rs. Cr)	1.00	
Net current asset (Rs. Cr)	0.03	

*AUM is excluding the last day unitisation.

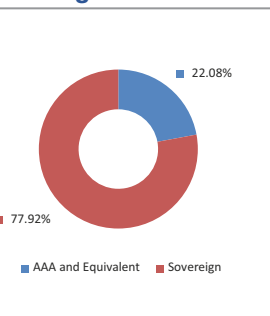
Quantitative Indicators

Modified Duration in Years	1.91
Average Maturity in Years	2.16
Yield to Maturity in %	6.43

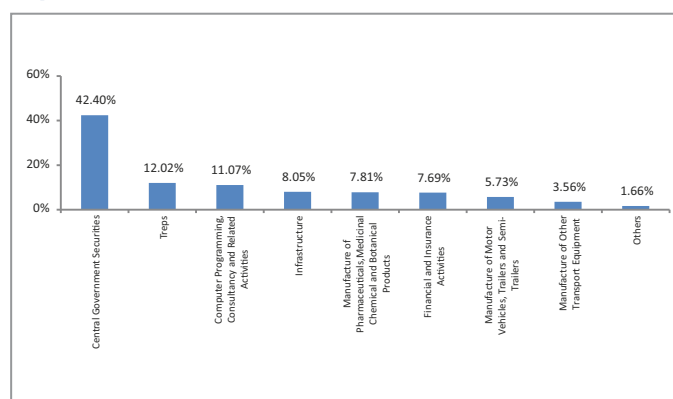
Asset Class



Rating Profile



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.49%	-2.39%	7.56%	11.78%	9.46%	9.32%	-	-	-	10.13%
Benchmark	4.61%	-4.95%	6.29%	13.44%	9.27%	10.41%	-	-	-	14.77%

** During the period of Feb 2018 - May 2020 scheme AUM was Nil. Return is from 04th June 2020

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2025

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	-
Equity and equity related instruments	0 - 50	-
Net Current Assets [†]		100.00
Total		100.00

[†]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	100.00%

Fund Details

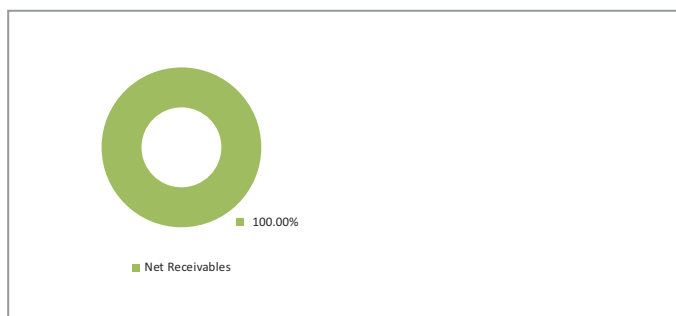
Description		
SFIN Number	ULGF01311/05/11GRGROWFU02116	
Launch Date	01-Aug-11	
Face Value	10	
Risk Profile	Low	
Benchmark	-	
Fund Manager Name	Abhay Moghe, Lakshman Chettiar	
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar
Equity	16	-
Debt	-	10
Hybrid	11	12
NAV as on 31-March-2025	156.9120	
AUM (Rs. Cr)*	0.01	
Equity (Rs. Cr)	-	
Debt (Rs. Cr)	-	
Net current asset (Rs. Cr)	0.01	

*AUM is excluding the last day unitisation.

Quantitative Indicators

Modified Duration in Years	-
Average Maturity in Years	-
Yield to Maturity in %	-

Asset Class



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	-0.10%	600.34%	619.20%	175.22%	98.85%	68.58%	53.10%	38.33%	27.72%	22.30%
Benchmark	-	-	-	-	-	-	-	-	-	-

In Group Growth Fund II there was 99.99% redemption in the month of Dec' 24.

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2025

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

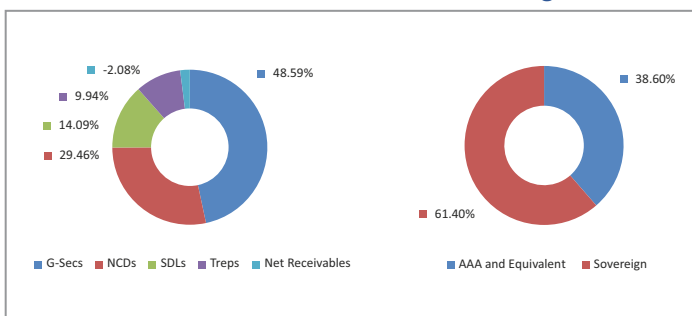
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	62.68
Corporate bonds	0 - 100	29.46
Money market and other liquid assets	0 - 40	9.94
Listed equities - NIL		-
Net Current Assets*		-2.08
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

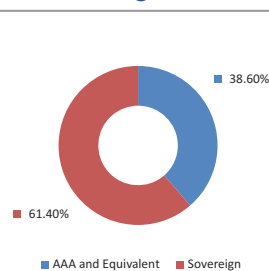
Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	29.46%
7.80% HDFC Bank LTD (U) Series US-002 (MD 03/05/2033)	7.18%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)	6.46%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	4.63%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	3.88%
7.83% SIDBI NCD (MD 24/11/2028)	1.56%
7.40% NABARD NCD Series 25D (U)(MD 29/04/2030)	1.55%
7.75% SIDBI NCD Series VII (U) (MD 10/06/2027)	1.55%
8.05% HDFC Bank LTD (S) Series W-003 (MD 22/10/2029)	0.79%
7.29% HUDCO Bond NCD Series E 2024 (U)(MD 12/02/2035)	0.78%
8.75% Bajaj Finance Ltd. NCD (U)(MD 14/08/2026)	0.62%
Others	0.47%
Sovereign	62.68%
6.75% GOI (MD 23/12/2029)	20.34%
7.34% GOI (MD 22/04/2064)	19.83%
6.79% GOI (MD 30/12/2031)	6.23%
7.11% Maharashtra SDL (MD 25/09/2036)	4.66%
7.13% Maharashtra SDL (MD 05/02/2037)	3.11%
7.02% GOI (MD 18/06/2031)	2.13%
7.12% Maharashtra SDL (MD 05/02/2036)	1.56%
7.10% Maharashtra SDL (MD 04/08/2036)	1.55%
7.78% TELANGANA SDL (MD 23/03/2034)	1.21%
7.60% Karnataka SDL (MD 04/01/2033)	1.20%
Others	0.86%
Money Market, Deposits & Other	7.86%
Total	100.00%

Asset Class



Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.90%	3.71%	8.79%	8.56%	6.75%	6.32%	6.22%	6.60%	6.90%	8.20%
Benchmark	1.62%	3.88%	8.79%	8.51%	6.92%	6.30%	6.58%	7.44%	7.64%	7.63%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

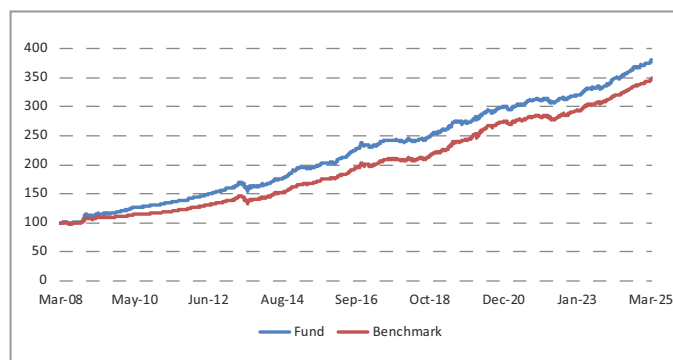
Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	12
NAV as on 31-March-2025	38.2518
AUM (Rs. Cr)*	65.16
Equity (Rs. Cr)	-
Debt (Rs. Cr)	66.52
Net current asset (Rs. Cr)	-1.36

*AUM is excluding the last day unitisation.

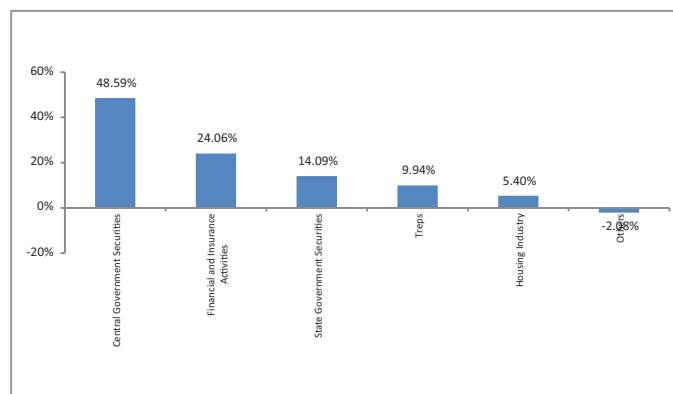
Quantitative Indicators

Modified Duration in Years	5.88
Average Maturity in Years	12.08
Yield to Maturity in %	6.84

Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2025

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

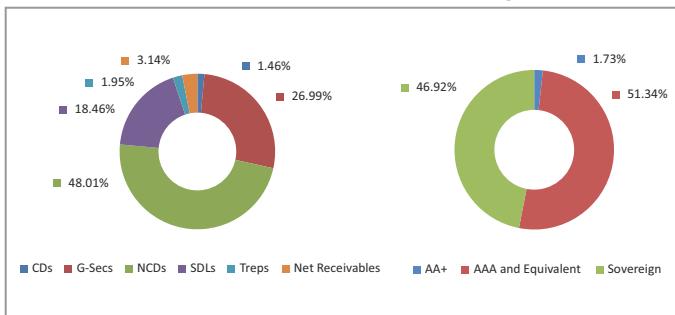
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	93.46
Money Market instrument	0 - 60	3.40
Net Current Assets*		3.14
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	48.01%
7.20% National Housing Bank NCD (U) (MD 03/10/2031)	7.75%
7.57% LIC Housing Finance Ltd. Tr. 447 (S) (MD 18/10/2029)	5.23%
7.64% NABARD NCD Series 25B (U)(MD 06/12/2029)	3.99%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	3.13%
7.68% NABARD NCD Series 24F (U)(MD 30/04/2029)	2.94%
8% HDFC Bank (S) Series AA-006 (MD 27/07/2032)	2.70%
7.99% LIC Housing Finance Ltd NCD (S)(MD 12/07/2029)	2.65%
7.65% HDB Financial Services Ltd.NCD(S)(MD 10/09/2027)	2.60%
7.34% SIDBI NCD Series III (U) (MD 26/02/2029)	2.59%
7.80% HDFC Bank LTD (U) Series US-002 (MD 03/05/2033)	2.41%
Others	12.00%
Sovereign	45.45%
7.02% GOI (MD 18/06/2031)	9.00%
7.02% Gujarat SDL (MD 26/03/2033)	6.45%
6.54% GOI (MD 17/01/2032)	5.16%
7.22% Karnataka SDL (MD 05/09/2032)	3.76%
7.04% GOI (MD 03/06/2029)	3.69%
7.09% GOI (MD 05/08/2054)	3.37%
7.34% GOI (MD 22/04/2064)	2.93%
7.32% GOI (MD 13/11/2030)	2.68%
7.12% Maharashtra SDL (MD 05/02/2036)	2.61%
7.11% Maharashtra SDL (MD 25/09/2036)	2.61%
Others	3.18%
Money Market, Deposits & Other	6.54%
Total	100.00%

Asset Class



Rating Profile

Fund Details

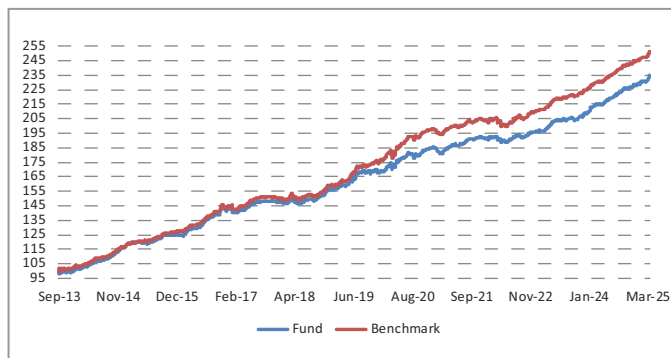
Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	12
NAV as on 31-March-2025	23.4684
AUM (Rs. Cr)*	968.90
Equity (Rs. Cr)	-
Debt (Rs. Cr)	938.49
Net current asset (Rs. Cr)	30.42

*AUM is excluding the last day unitisation.

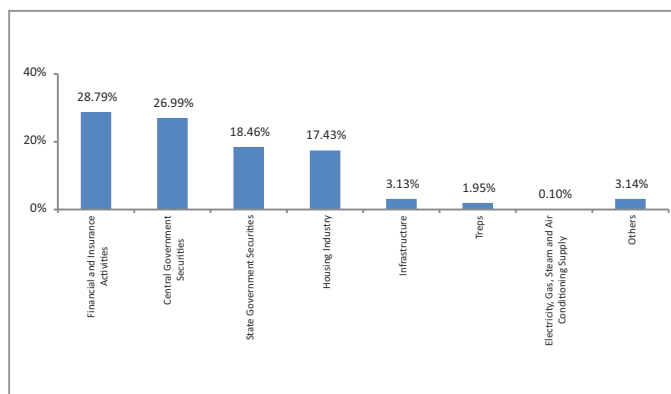
Quantitative Indicators

Modified Duration in Years	5.00
Average Maturity in Years	7.61
Yield to Maturity in %	6.97

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.80%	3.73%	8.84%	8.64%	6.80%	6.34%	6.19%	6.68%	6.92%	7.66%
Benchmark	1.62%	3.88%	8.79%	8.51%	6.92%	6.30%	6.58%	7.44%	7.64%	8.30%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2025

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

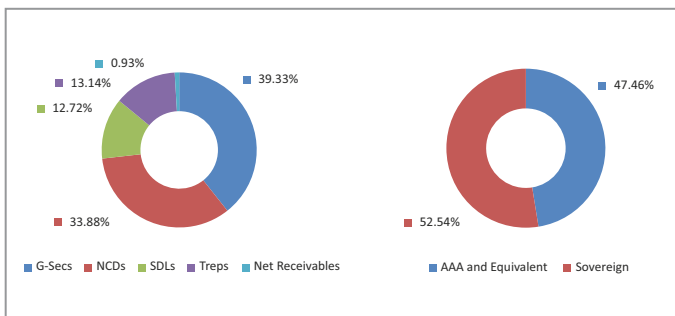
	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	85.93
Money market instruments, Cash, Mutual funds	0 - 40	13.14
Net Current Assets*		0.93
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Corporate Bond	33.88%
7.83% LICHF Ltd. NCD (S)(MD 25/09/2026) (P 26/11/2020)	6.93%
7.29% National Housing Bank NCD (U) (MD 04/07/2031)	6.93%
7.80% HDFC Bank LTD (U) Series US-002 (MD 03/05/2033)	6.27%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)	4.32%
7.49% SIDBI NCD SERIES VIII(U) (MD 11/06/2029)	1.74%
7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)	1.73%
7.69% LIC Housing Finance Ltd NCD Tr.437(S)(MD 06/02/2034)	1.34%
8.05% HDFC Bank LTD (S) Series W-003 (MD 22/10/2029)	0.89%
7.83% SIDBI NCD (MD 24/11/2028)	0.88%
7.29% HUDCO Bond NCD Series E 2024 (U)(MD 12/02/2035)	0.87%
Others	2.00%
Sovereign	52.05%
7.34% GOI (MD 22/04/2064)	18.62%
6.79% GOI (MD 30/12/2031)	7.00%
6.75% GOI (MD 23/12/2029)	6.10%
7.11% Maharashtra SDL (MD 25/09/2036)	4.36%
7.02% GOI (MD 18/06/2031)	3.09%
7.13% Maharashtra SDL (MD 05/02/2037)	3.06%
7.32% GOI (MD 13/11/2030)	2.68%
7.25% GOI (MD 12/06/2063)	1.75%
7.12% Maharashtra SDL (MD 05/02/2036)	1.75%
7.10% Maharashtra SDL (MD 04/08/2036)	1.31%
Others	2.34%
Money Market, Deposits & Other	14.07%
Total	100.00%

Asset Class



Rating Profile

Fund Details

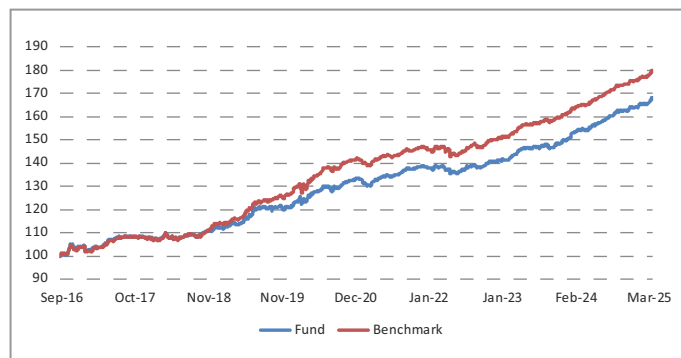
Description	
SFIN Number	ULGF02202/03/15GRDEBTUF03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Lakshman Chettiar
Number of funds managed by fund manager:	
Equity	-
Debt	10
Hybrid	12
NAV as on 31-March-2025	16.8270
AUM (Rs. Cr)*	116.11
Equity (Rs. Cr)	-
Debt (Rs. Cr)	115.03
Net current asset (Rs. Cr)	1.08

*AUM is excluding the last day unitisation.

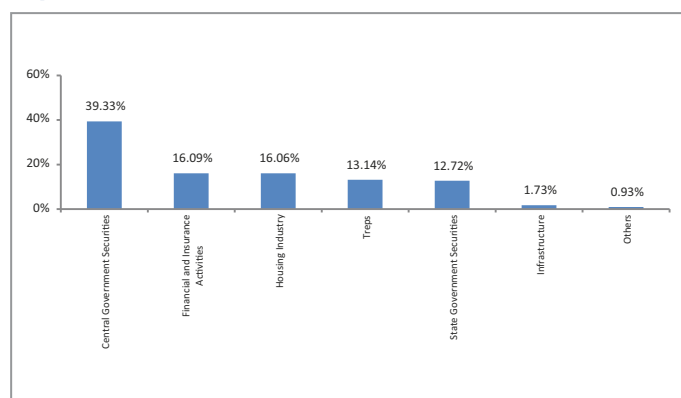
Quantitative Indicators

Modified Duration in Years	5.85
Average Maturity in Years	12.35
Yield to Maturity in %	6.89

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	1.91%	3.62%	8.65%	8.43%	6.67%	6.23%	6.17%	6.42%	-	6.31%
Benchmark	1.62%	3.88%	8.79%	8.51%	6.92%	6.30%	6.58%	7.44%	-	7.15%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2025

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	120.31
Net Current Assets [#]		-20.31
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Exposure (%)
Money Market, Deposits & Other	100.00%
Total	100.00%

Fund Details

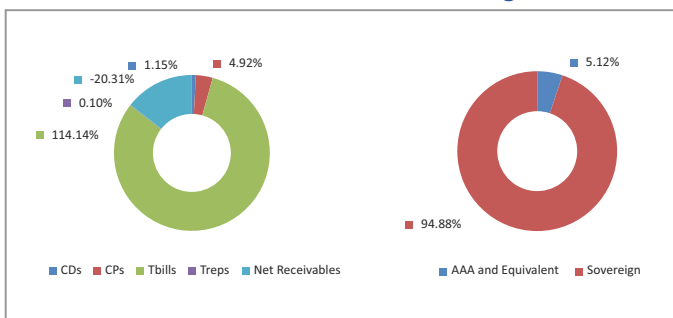
Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Ameya Deshpande
Number of funds managed by fund manager:	
Equity	-
Debt	8
Hybrid	1
NAV as on 31-March-2025	15.7145
AUM (Rs. Cr)*	20.48
Equity (Rs. Cr)	-
Debt (Rs. Cr)	24.64
Net current asset (Rs. Cr)	-4.16

*AUM is excluding the last day unitisation.

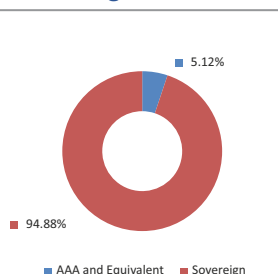
Quantitative Indicators

Modified Duration in Years	0.40
Average Maturity in Years	0.41
Yield to Maturity in %	6.35

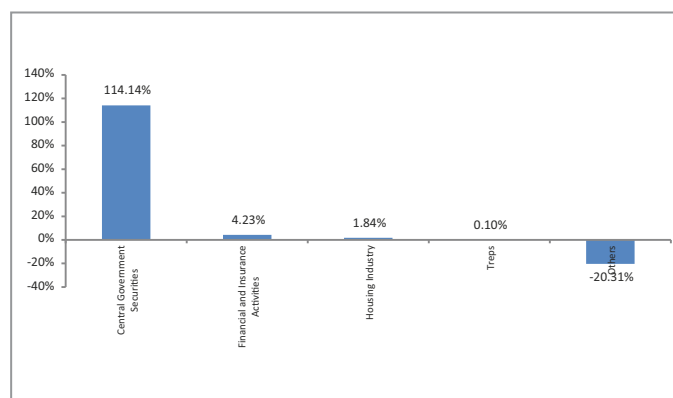
Asset Class



Rating Profile



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	0.50%	2.99%	6.24%	6.44%	5.96%	5.13%	4.67%	2.39%	3.78%	3.99%
Benchmark	0.61%	3.53%	7.26%	7.27%	6.79%	6.01%	5.62%	6.01%	6.40%	6.81%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

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Past performance is not indicative of future performance.