

FUND PRO

Sampath Reddy
Chief Investment Officer

A quick guide to Bajaj Allianz Fund Performance

April 2024

India's 10Y yield rose 14 bps to 7.19% compared to Mar'24 month's closing of 7.05%. The average 10Y yield in Apr'24 remained up 11 bps at 7.16% compared to 7.05% average in Mar'24, as market participants estimated hawkish outlook for the RBI against the rising demand for Indian sovereign bonds. Prolonged concerns of elevated inflation in India, continued geopolitical risks and an uncertain outlook for agricultural output led the RBI to state that its terminal rate may have to be maintained for an extended period. We believe the RBI is likely to closely monitor the ongoing inflation trajectory and would be data dependent.

Bajaj Allianz Life Insurance Co. Ltd.

www.bajajallianzlife.com

[f](https://www.facebook.com/BajajAllianzLifeInsurance) [In](https://www.linkedin.com/company/BajajAllianzLifeInsurance) [You Tube](https://www.youtube.com/channel/UCBajajAllianzLifeInsurance) [i](https://www.instagram.com/BajajAllianzLifeInsurance) [p](https://www.pinterest.com/BajajAllianzLifeInsurance) /BajajAllianzLifeInsurance [t](https://twitter.com/BajajAllianzLIC) /BajajAllianzLIC



BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investments of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006., IRDAI Reg No.: 116, Visit : www.bajajallianzlife.com, **BALIC CIN** : U66010PN2001PLC015959, **Mail us** : customercare@bajajallianz.co.in, **Call on** : **Toll free no.** 1800 209 7272, **Fax No:** 02066026789, The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo, Please check with your tax consultant for eligibility.

- Please note that past performance is not indicative of future performance
- The opinions expressed in this document is personal opinion of Chief Investment Officer of Bajaj Allianz Life Insurance Company Limited based on his perception of the present market conditions and economic scenario of India and is not indicative of any future investment trend to be followed by the Company
- **IN UNIT LINKED INSURANCE POLICIES, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**
- The premium paid in linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions
- Please note that the name of the Bajaj Allianz product/plan/fund does not indicate the quality of the product plan/fund respectively and its future prospects or returns
- Customers may be advised to seek independent financial advice

Fund Names	Mandate	Asset Profile	Absolute Return				CAGR Return					Since Inception	Inception Date	
			1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year			10 Year
Ethical Fund Pure Stock Fund ULIF02721/07/06PURESTKFUN116	To specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.		1.95%	4.18%	24.51%	42.24%	20.44%	18.95%	24.87%	17.51%	14.92%	17.11%	15.99%	21-Jul-06
Benchmark index: Nifty 50 Index			1.24%	4.05%	18.48%	25.13%	14.92%	15.59%	23.03%	13.97%	13.50%	12.93%	12.14%	
Peer Category: Morningstar India Insurance Multi-Cap Category*			3.22%	5.54%	23.72%	38.17%	20.42%	19.32%	26.12%	16.92%	13.98%	14.17%		
Ethical Fund Pure Stock Fund II ULIF07709/01/17PURESTKFUN2116	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.		1.79%	3.93%	23.03%	39.52%	19.74%	18.16%	24.25%	16.22%	-	-	13.70%	5-Jun-17
Benchmark index: Nifty 50 Index			1.24%	4.05%	18.48%	25.13%	14.92%	15.59%	23.03%	13.97%	-	-	13.07%	
Peer Category: Morningstar India Insurance Multi-Cap Category*			3.22%	5.54%	23.72%	38.17%	20.42%	19.32%	26.12%	16.92%	-	-		
Large Cap Fund Equity Growth Fund II ULIF05106/01/10EQTYGROWW2116	To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.		1.41%	4.15%	17.53%	26.26%	16.14%	15.93%	22.54%	14.61%	13.56%	14.87%	14.17%	06-Jan-10
Benchmark index: Nifty 50 Index			1.24%	4.05%	18.48%	25.13%	14.92%	15.59%	23.03%	13.97%	13.50%	12.93%	10.68%	
Peer Category: Morningstar India Insurance Large-Cap Category*			2.02%	4.77%	20.23%	29.46%	17.64%	17.34%	24.16%	15.20%	13.28%	14.03%		
Index Linked Nifty Fund Blue Chip Equity Fund ULIF06026/10/10BLUECHPEQ116	To provide capital appreciation through investment in equities forming part of the National Stock Exchange NIFTY.		1.25%	4.34%	19.75%	27.89%	16.73%	17.13%	24.03%	15.97%	14.55%	13.44%	11.05%	01-Nov-10
Benchmark index: Nifty 50 Index			1.24%	4.05%	18.48%	25.13%	14.92%	15.59%	23.03%	13.97%	13.50%	12.93%	10.16%	
Peer Category: Morningstar India Insurance Large-Cap Category*			2.02%	4.77%	20.23%	29.46%	17.64%	17.34%	24.16%	15.20%	13.28%	14.03%		
Flexi Cap Fund Flexi Cap Fund ULIF07917/11/21FLXCAPPUND116	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap		2.73%	5.25%	24.03%	38.21%	-	-	-	-	-	-	25.26%	20-May-22
Benchmark index: Nifty 200 Index			2.79%	6.02%	24.27%	34.76%	-	-	-	-	-	-	22.04%	
Peer Category: Morningstar India Insurance Multi-Cap Category*			3.22%	5.54%	23.72%	38.17%	-	-	-	-	-	-		
Mid Cap Fund Accelerator Mid Cap Fund II ULIF05206/01/10ACCMIDCA02116	To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.		6.63%	6.26%	32.84%	56.14%	27.11%	24.24%	31.52%	19.05%	14.63%	19.03%	15.48%	06-Jan-10
Benchmark index: NIFTY Midcap 50 Index			4.70%	3.97%	27.94%	58.01%	31.57%	28.15%	39.63%	23.81%	17.19%	18.80%	12.09%	
Peer Category: Morningstar India Insurance Mid-Cap Category*			6.29%	6.34%	29.97%	54.28%	28.06%	26.10%	34.35%	20.82%	15.31%	19.10%		
Index Fund Midcap Index Fund ULIF08919/10/23MIDCPINDFD116	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index.		6.01%	5.14%	-	-	-	-	-	-	-	-	15.46%	28-Nov-23
Benchmark index: Nifty Midcap 150 Index			6.34%	5.64%	-	-	-	-	-	-	-	-	20.07%	
Peer Category: Morningstar India Insurance Mid-Cap Category*			6.29%	6.34%	-	-	-	-	-	-	-	-		
Small Cap Fund Small Cap Fund ULIF08717/01/23SMALLCAPFU116	To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.		10.91%	8.18%	35.07%	-	-	-	-	-	-	-	71.11%	23-May-23
Benchmark index: Nifty Small Cap 100 Index			11.40%	6.15%	34.48%	-	-	-	-	-	-	-	71.00%	

Fund Names	Mandate	Asset Profile	Absolute Return				CAGR Return					Since Inception	Inception Date	
			1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year			10 Year
Index Fund SmallCap Quality Index Fund ULIF09103/01/24SMCPQYINDF116	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.		8.19%	-	-	-	-	-	-	-	-	-	9.61%	15-Mar-24
Benchmark index: Nifty Smallcap 250 Quality 50 Index			9.63%	-	-	-	-	-	-	-	-	-	12.01%	
Asset Allocation / Hybrid Fund Asset Allocation Fund II ULIF07205/12/13ASSETALL02116	The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.		0.59%	3.00%	13.55%	18.15%	12.21%	12.24%	15.24%	11.23%	10.19%	11.02%	10.98%	31-Mar-14
Benchmark index: CRISIL Balanced Fund - Aggressive Index			0.74%	3.29%	13.48%	18.41%	12.11%	12.06%	17.01%	12.27%	11.65%	11.64%	11.57%	
Peer Category: Morningstar India Insurance Balanced Asset Allocation Category*			0.98%	3.19%	12.03%	17.43%	11.35%	10.70%	13.88%	10.54%	9.43%	10.28%		
Asset Allocation / Hybrid Fund Dynamic Asset Allocation Fund ULIF08617/01/23DYNASALLOCC116	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.		0.45%	2.08%	10.51%	-	-	-	-	-	-	-	8.39%	25-Sep-23
Benchmark index: Crisil Dynamic Asset Allocation Index			0.55%	2.81%	10.54%	-	-	-	-	-	-	-	9.01%	
Peer Category: Morningstar India Insurance Dynamic Asset Allocation Category*			0.74%	2.05%	8.84%	-	-	-	-	-	-	-		
ESG Fund Sustainable Equity Fund ULIF08017/11/21SUSEQUFUND116	To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies following the ESG standards. To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards		1.55%	3.66%	20.79%	34.25%	-	-	-	-	-	-	28.07%	16-Feb-23
Benchmark index: Nifty 100 ESG Index			1.30%	4.55%	21.73%	32.78%	-	-	-	-	-	-	26.08%	
Debt Fund Bond Fund ULIF02610/07/06BONDFUND116	To provide accumulation of income through investment in high quality fixed income securities like G-Secs, and corporate debt rated AA and above.		-0.30%	1.88%	4.97%	6.64%	6.08%	4.68%	4.83%	6.07%	5.96%	7.39%	7.92%	10-Jul-06
Benchmark index: Crisil Composite Bond Fund Index			-0.12%	1.66%	4.32%	6.77%	6.44%	5.16%	5.81%	7.30%	6.89%	8.08%	7.39%	
Peer Category: Morningstar India Insurance Medium to Long Duration Category*			-0.38%	1.55%	4.41%	6.14%	5.75%	4.61%	5.13%	6.49%	6.17%	7.28%		
Cash Fund Liquid Fund ULIF02510/07/06LIQUIDFUND116	To have a Fund that protects the invested capital through investments in liquid money market and short-term instruments like commercial papers, certificate of deposits, money market mutual funds, and bank FDs etc.		0.52%	1.56%	3.14%	6.32%	5.58%	4.59%	4.24%	4.39%	3.47%	4.75%	6.44%	10-Jul-06
Benchmark index: Crisil Liquid Fund Index			0.60%	1.82%	3.68%	7.37%	6.70%	5.70%	5.26%	5.46%	5.96%	6.56%	6.92%	
Peer Category: Morningstar India Insurance Ultra Short Duration Category*			0.50%	1.52%	3.04%	6.14%	5.39%	4.49%	4.22%	4.44%	4.55%	5.44%		

The above information is as on 30th April 2024

*Source: Morningstar. Morningstar India Insurance category return is average return of all ULIP funds in the respective Morningstar Category.

Disclaimer: © 2024 Morningstar. All Rights Reserved. The Morningstar name and logo are registered marks of Morningstar, Inc. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and its content providers; (2) may not be copied or redistributed except as specifically authorized; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates and procured from various sources. Morningstar, its affiliates, and its officers, directors and employees shall not be liable for any trading decision, damage or any other loss arising from using the Information. Please verify all of the Information before using it and do not make any investment decision, except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.