

FUND PRO

Sampath Reddy
Chief Investment Officer

A quick guide to Bajaj Allianz Fund Performance

March 2024

In its first monetary policy for FY25, the RBI's MPC kept policy rates unchanged at 6.5% for the 7th consecutive time. The US Fed also maintained its rates for the 5th time at 5.25-5.5%. The Fed policy statement indicated at 3 policy rate cuts in CY24. BoE held its policy rate steady at a 16-year high of 5.25%, while the ECB paused and indicated at rate cut discussions, as opposed to the previous meeting when it was pointed out that rate cut talks are "premature". Bank of Japan, ended its negative rate regime, hiking short-term rates to 0% to +0.1% from -0.10% to 0% earlier, the first hike in 17 years, and discontinued its bond Yield Curve Control policy. We believe RBI to maintain status quo on the repo rate through H1FY25 and the expectation of rate cut gets pushed back to H2FY25.



Bajaj Allianz Life Insurance Co. Ltd.

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- Please note that past performance is not indicative of future performance
- The opinions expressed in this document is personal opinion of Chief Investment Officer of Bajaj Allianz Life Insurance Company Limited based on his perception of the present market conditions and economic scenario of India and is not indicative of any future investment trend to be followed by the Company
- **IN UNIT LINKED INSURANCE POLICIES, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**
- The premium paid in linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions
- Please note that the name of the Bajaj Allianz product/plan/fund does not indicate the quality of the product plan/fund respectively and its future prospects or returns
- Customers may be advised to seek independent financial advice

Fund Names	Mandate	Asset Profile	Absolute Return				CAGR Return					Since Inception	Inception Date	
			1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year			10 Year
Ethical Fund Pure Stock Fund <small>ULIF02721/07/06PURESTKFUN116</small>	To specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.		0.42%	6.32%	18.99%	43.02%	18.26%	19.03%	28.31%	17.16%	14.88%	16.91%	15.95%	21-Jul-06
Benchmark index: Nifty 50 Index			1.57%	2.74%	13.69%	28.61%	13.05%	14.96%	26.92%	13.93%	13.54%	12.77%	12.12%	
Peer Category: Morningstar India Insurance Multi-Cap Category*			0.67%	4.31%	16.59%	38.53%	17.70%	17.98%	28.94%	16.25%	13.77%	13.82%		
Ethical Fund Pure Stock Fund II <small>ULIF07709/01/17PURESTKFUN2116</small>	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.		0.42%	6.11%	17.73%	40.29%	17.73%	18.17%	27.59%	15.98%	-	-	13.58%	5-Jun-17
Benchmark index: Nifty 50 Index			1.57%	2.74%	13.69%	28.61%	13.05%	14.96%	26.92%	13.93%	-	-	13.04%	
Peer Category: Morningstar India Insurance Multi-Cap Category*			0.67%	4.31%	16.59%	38.53%	17.70%	17.98%	28.94%	16.25%	-	-		
Large Cap Fund Equity Growth Fund II <small>ULIF05106/01/10EQTYGROWW02116</small>	To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.		1.61%	3.06%	12.48%	28.67%	13.84%	15.25%	25.93%	14.24%	13.57%	14.55%	14.14%	06-Jan-10
Benchmark index: Nifty 50 Index			1.57%	2.74%	13.69%	28.61%	13.05%	14.96%	26.92%	13.93%	13.54%	12.77%	10.65%	
Peer Category: Morningstar India Insurance Large-Cap Category*			1.31%	3.55%	14.46%	31.44%	15.36%	16.41%	27.52%	14.79%	13.30%	13.82%		
Index Linked Nifty Fund Blue Chip Equity Fund <small>ULIF06026/10/10BLUECHIPPEQ116</small>	To provide capital appreciation through investment in equities forming part of the National Stock Exchange NIFTY.		1.47%	4.02%	14.89%	31.16%	15.15%	16.87%	27.46%	15.98%	14.53%	13.23%	11.02%	01-Nov-10
Benchmark index: Nifty 50 Index			1.57%	2.74%	13.69%	28.61%	13.05%	14.96%	26.92%	13.93%	13.54%	12.77%	10.13%	
Peer Category: Morningstar India Insurance Large-Cap Category*			1.31%	3.55%	14.46%	31.44%	15.36%	16.41%	27.52%	14.79%	13.30%	13.82%		
Flexi Cap Fund Flexi Cap Fund <small>ULIF07917/11/21FLXCAPPUND116</small>	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap		0.97%	4.45%	17.72%	40.27%	-	-	-	-	-	-	24.69%	20-May-22
Benchmark index: Nifty 200 Index			1.39%	4.50%	17.31%	36.88%	-	-	-	-	-	-	21.32%	
Peer Category: Morningstar India Insurance Multi-Cap Category*			0.67%	4.31%	16.59%	38.53%	-	-	-	-	-	-		
Mid Cap Fund Accelerator Mid Cap Fund II <small>ULIF05206/01/10ACCMIDCA02116</small>	To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.		-1.25%	6.29%	20.99%	52.65%	22.88%	22.02%	32.99%	16.95%	14.08%	18.36%	15.06%	06-Jan-10
Benchmark index: NIFTY Midcap 50 Index			-1.60%	2.90%	16.49%	59.76%	28.52%	25.91%	43.57%	21.62%	17.45%	18.54%	11.81%	
Peer Category: Morningstar India Insurance Mid-Cap Category*			-0.61%	4.58%	18.24%	51.79%	23.96%	24.02%	36.17%	18.70%	14.91%	18.60%		
Index Fund Midcap Index Fund <small>ULIF08919/10/23MIDCPINDFD116</small>	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index.		-0.49%	3.28%	-	-	-	-	-	-	-	-	8.91%	28-Nov-23
Benchmark index: Nifty Midcap 150 Index			-0.37%	4.03%	-	-	-	-	-	-	-	-	12.91%	
Peer Category: Morningstar India Insurance Mid-Cap Category*			-0.61%	4.58%	-	-	-	-	-	-	-	-		
Small Cap Fund Small Cap Fund <small>ULIF08717/01/23SMALLCAPFU116</small>	To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.		-1.78%	2.85%	23.63%	-	-	-	-	-	-	-	54.28%	23-May-23
Benchmark index: Nifty Small Cap 100 Index			-4.42%	0.84%	19.78%	-	-	-	-	-	-	-	53.50%	

Fund Names	Mandate	Asset Profile	Absolute Return				CAGR Return					Since Inception	Inception Date	
			1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	7 Year			10 Year
Index Fund SmallCap Quality Index Fund ULIF09103/01/24SMCPQYINDF116	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	 Money Market Instruments, 5.31% Equity Shares, 94.69%	-	-	-	-	-	-	-	-	-	-	1.31%	15-Mar-24
Benchmark index: Nifty Smallcap 250 Quality 50 Index			-	-	-	-	-	-	-	-	-	-	2.17%	
Asset Allocation / Hybrid Fund Asset Allocation Fund II ULIF07205/12/13ASSETALL02116	The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.	 Money Market Instruments, 1.65% Govt Securities, 30.85% Equity ETF, 1.06% Equity Shares, 66.43%	1.07%	3.10%	10.47%	20.88%	10.94%	11.95%	17.52%	11.11%	10.28%	11.01%	11.01%	31-Mar-14
Benchmark index: CRISIL Balanced Fund - Aggressive Index			1.28%	2.88%	10.51%	21.11%	10.78%	11.82%	19.68%	12.22%	11.69%	11.59%	11.59%	
Peer Category: Morningstar India Insurance Balanced Asset Allocation Category*			0.93%	3.09%	9.42%	19.10%	9.97%	10.41%	15.38%	10.34%	9.41%	10.25%		
Asset Allocation / Hybrid Fund Dynamic Asset Allocation Fund ULIF08617/01/23DYNASALLO116	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	 Money Market Instruments, 11.62% Govt Securities, 42.32% Equity Shares, 46.06%	0.96%	2.07%	8.23%	-	-	-	-	-	-	-	7.90%	25-Sep-23
Benchmark index: Crisil Dynamic Asset Allocation Index			1.10%	2.73%	8.54%	-	-	-	-	-	-	-	8.42%	
Peer Category: Morningstar India Insurance Dynamic Asset Allocation Category*			0.67%	1.71%	1.61%	-	-	-	-	-	-	-		
ESG Fund Sustainable Equity Fund ULIF08017/11/21SUSEQFUND116	To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies following the ESG standards. To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards	 Money Market Instruments, 2.51% Equity ETF, 8.78% Equity Shares, 88.70%	0.64%	4.47%	16.64%	35.58%	-	-	-	-	-	-	28.64%	16-Feb-23
Benchmark index: Nifty 100 ESG Index			0.96%	3.96%	17.19%	36.33%	-	-	-	-	-	-	26.78%	
Debt Fund Bond Fund ULIF02610/07/06BONDFUND116	To provide accumulation of income through investment in high quality fixed income securities like G-Secs, and corporate debt rated AA and above.	 Non Convertible Debentures, 25.74% Money Market Instruments, 3.97% Govt Securities, 70.28%	0.73%	3.22%	4.85%	8.41%	5.64%	5.04%	5.12%	6.09%	6.00%	7.51%	7.98%	10-Jul-06
Benchmark index: Crisil Composite Bond Fund Index			0.74%	2.66%	4.34%	8.26%	6.00%	5.49%	6.03%	7.32%	6.92%	8.20%	7.43%	
Peer Category: Morningstar India Insurance Medium to Long Duration Category*			0.79%	2.92%	4.64%	7.86%	5.50%	5.00%	5.42%	6.52%	6.23%	7.41%		
Cash Fund Liquid Fund ULIF02510/07/06LIQUIDFUND116	To have a Fund that protects the invested capital through investments in liquid money market and short-term instruments like commercial papers, certificate of deposits, money market mutual funds, and bank FDs etc.	 Money Market Instruments, 100.00%	0.54%	1.57%	3.15%	6.23%	5.43%	4.49%	4.18%	4.37%	3.45%	4.76%	6.44%	10-Jul-06
Benchmark index: Crisil Liquid Fund Index			0.62%	1.83%	3.66%	7.31%	6.56%	5.59%	5.21%	5.44%	5.95%	6.57%	6.91%	
Peer Category: Morningstar India Insurance Ultra Short Duration Category*			0.52%	1.53%	3.02%	6.09%	5.24%	4.39%	4.19%	4.43%	4.54%	5.46%		

The above information is as on 31st March 2024

*Source: Morningstar. Morningstar India Insurance category return is average return of all ULIP funds in the respective Morningstar Category.

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