

# FUND PRO

**Sampath Reddy**  
Chief Investment Officer

## A quick guide to Bajaj Allianz Fund Performance

September 2023

India's current account deficit for Q1 FY24 improved significantly to 1.1% of GDP, down from 2.1% last year, with an absolute deficit of \$9.2bn compared to \$17.9bn in Q1FY23. This improvement was mainly due to lower trade deficit (\$56.6bn down from \$63bn last year) led by moderating global commodity prices. However, the recent surge in crude oil prices poses risk to this trend.

## Bajaj Allianz Life Insurance Co. Ltd.

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- Please note that past performance is not indicative of future performance
- The opinions expressed in this document is personal opinion of Chief Investment Officer of Bajaj Allianz Life Insurance Company Limited based on his perception of the present market conditions and economic scenario of India and is not indicative of any future investment trend to be followed by the Company
- **IN UNIT LINKED INSURANCE POLICIES, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**
- The premium paid in linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions
- Please note that the name of the Bajaj Allianz product/plan/fund does not indicate the quality of the product plan/fund respectively and its future prospects or returns
- Customers may be advised to seek independent financial advice

| Fund Names  | Mandate  | Asset Profile | CAGR   |        |        |        |        |        |        | Since Inception | Inception Date |
|---|--|---------------|--------|--------|--------|--------|--------|--------|--------|-----------------|----------------|
|   |  |               | 1 year | 2 Year | 3 Year | 4 Year | 5 Year | 7 Year | 10Year |                 |                |
| <b>Large Cap</b><br>Equity Growth Fund II<br>ULIF05106/01/10EQTYGROW02116                 | To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.   |               | 16.67% | 7.30%  | 20.35% | 15.30% | 12.76% | 13.00% | 15.54% | 13.72%          | 06-Jan-10      |
| <b>Benchmark index: Nifty 50 Index</b>  |  |               | 14.88% | 5.58%  | 20.42% | 14.37% | 12.43% | 12.49% | 13.09% | 10.03%          |                |
| <b>Peer Category: Morningstar India Insurance Large-Cap Category*</b>                     |  |               | 16.60% | 7.40%  | 21.26% | 15.24% | 12.82% | 12.17% | 14.08% |                 |                |
| <b>Index Linked Nifty Fund</b><br>Blue Chip Equity Fund<br>ULIF06026/10/10BLUECHIPFUND116 | To provide capital appreciation through investment in equities forming part of the National Stock Exchange NIFTY.  |               | 15.75% | 7.71%  | 20.98% | 16.53% | 13.57% | 13.25% | 13.37% | 10.28%          | 01-Nov-10      |
| <b>Benchmark index: Nifty 50 Index</b>  |  |               | 14.88% | 5.58%  | 20.42% | 14.37% | 12.43% | 12.49% | 13.09% | 9.45%           |                |
| <b>Peer Category: Morningstar India Insurance Large-Cap Category*</b>                     |  |               | 16.60% | 7.40%  | 21.26% | 15.24% | 12.82% | 12.17% | 14.08% |                 |                |
| <b>Ethical Fund</b><br>Pure Stock Fund<br>ULIF02721/07/06PURESTKFUND116                   | To specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.   |               | 20.22% | 8.10%  | 18.58% | 17.25% | 13.29% | 13.43% | 16.69% | 15.28%          | 21-Jul-06      |
| <b>Benchmark index: Nifty 50 Index</b>  |  |               | 14.88% | 5.58%  | 20.42% | 14.37% | 12.43% | 12.49% | 13.09% | 11.66%          |                |
| <b>Peer Category: Morningstar India Insurance Multi-Cap Category*</b>                     |  |               | 18.29% | 8.03%  | 22.20% | 16.87% | 13.70% | 12.05% | 13.89% |                 |                |
| <b>Ethical Fund</b><br>Pure Stock Fund II<br>ULIF07709/01/17PURSTKFFUND116                | The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.  |               | 19.86% | 8.00%  | 18.82% | 16.39% | 12.36% | -      | -      | 11.81%          | 5-Jun-17       |
| <b>Benchmark index: Nifty 50 Index</b>  |  |               | 14.88% | 5.58%  | 20.42% | 14.37% | 12.43% | -      | -      | 11.85%          |                |
| <b>Peer Category: Morningstar India Insurance Multi-Cap Category*</b>                     |  |               | 18.29% | 8.03%  | 22.20% | 16.87% | 13.70% | 12.05% | 13.89% |                 |                |
| <b>Mid Cap</b><br>Accelerator Mid Cap Fund II<br>ULIF05206/01/10ACCMIDCA02116             | To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.   |               | 21.95% | 10.26% | 24.32% | 18.38% | 13.42% | 13.14% | 19.42% | 14.06%          | 06-Jan-10      |
| <b>Benchmark index: NIFTY Midcap 50 Index</b>   |  |               | 39.35% | 18.43% | 35.51% | 27.48% | 20.21% | 16.61% | 19.93% | 11.02%          |                |
| <b>Peer Category: Morningstar India Insurance Mid-Cap Category*</b>                       |  |               | 26.01% | 13.84% | 29.07% | 21.98% | 16.08% | 13.95% | 19.76% |                 |                |
| <b>Flexi Cap Fund</b><br>Flexi Cap Fund<br>ULIF07917/11/21FLXCAPFUND116                   | To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap   |               | 19.80% | -      | -      | -      | -      | -      | -      | 19.98%          | 20-May-22      |
| <b>Benchmark index: Nifty Nifty 200 Index</b>   |  |               | 14.90% | -      | -      | -      | -      | -      | -      | 15.87%          |                |
| <b>Peer Category: Morningstar India Insurance Multi-Cap Category*</b>                     |  |               | 18.29% | 8.03%  | 22.20% | 16.87% | 13.70% | 12.05% | 13.89% |                 |                |
| <b>Asset Allocation</b><br>Asset Allocation Fund II<br>ULIF07205/12/13ASSETALL02116       | The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. |               | 12.14% | 5.46%  | 13.90% | 10.88% | 9.79%  | 9.58%  | -      | 10.46%          | 31-Mar-14      |
| <b>Benchmark index: CRISIL Balanced Fund - Aggressive Index</b>                           |  |               | 12.09% | 5.31%  | 14.91% | 12.24% | 11.42% | 10.96% | -      | 11.06%          |                |
| <b>Peer Category: Morningstar India Insurance Balanced Asset Allocation Category*</b>     |  |               | 11.06% | 5.08%  | 12.15% | 10.01% | 9.57%  | 8.74%  | 10.41% |                 |                |

| Fund Names  | Mandate   | Asset Profile   | CAGR   |        |        |        |        |        |        | Since Inception | Inception Date |
|---|---|---|--------|--------|--------|--------|--------|--------|--------|-----------------|----------------|
|   |   |   | 1 year | 2 Year | 3 Year | 4 Year | 5 Year | 7 Year | 10Year |                 |                |
| <b>Debt Fund</b><br><b>Bond Fund</b><br><small>ULIF02610/07/06BONDFUNDLI116</small>   | To provide accumulation of income through investment in high quality fixed income securities like G-Secs, and corporate debt rated AA and above.  | <p>Non Convertible Debentures, 35.34%<br/>Govt Securities, 63.65%<br/>Money Market Instruments, 1.01%</p> | 6.86%  | 3.54%  | 3.88%  | 4.74%  | 6.47%  | 5.70%  | 7.53%  | 7.92%           | 10-Jul-06      |
| <b>Benchmark index: Crisil Composite Bond Fund Index</b>                              |   |   | 7.72%  | 4.32%  | 4.82%  | 6.42%  | 7.83%  | 6.78%  | 8.28%  | 7.39%           |                |
| <b>Peer Category: Morningstar India Insurance Medium to Long Duration Category*</b>   |   |   | 6.46%  | 3.40%  | 4.04%  | 5.33%  | 6.64%  | 5.73%  | 7.42%  |                 |                |
| <b>Cash Fund</b><br><b>Liquid Fund</b><br><small>ULIF02510/07/06LIQUIDFUND116</small> | To have a Fund that protects the invested capital through investments in liquid money market and short-term instruments like commercial papers, certificate of deposits, money market mutual funds, and bank FDs etc. | <p>Money Market Instruments 100.00%</p>   | 5.82%  | 4.51%  | 3.91%  | 3.96%  | 2.97%  | 3.48%  | 4.88%  | 6.44%           | 10-Jul-06      |
| <b>Benchmark index: Crisil Liquid Fund Index</b>                                      |   |   | 6.97%  | 5.65%  | 4.96%  | 5.01%  | 5.48%  | 5.90%  | 6.69%  | 6.90%           |                |
| <b>Peer Category: Morningstar India Insurance Ultra Short Duration Category*</b>      |   |   | 5.70%  | 4.39%  | 3.85%  | 4.09%  | 4.21%  | 4.57%  | 5.57%  |                 |                |

The above information is as on 30<sup>th</sup> September 2023

\*Source: Morningstar. Morningstar India Insurance category return is average return of all ULIP funds in the respective Morningstar Category.

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