

INVESTMENT'Z INSIGHT

Monthly Investment Update March 2020

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ASSET PROFILE

FUND PERFORMANCE SUMMARY

Type	FUND NAMES	SFIN Code	Absolute Return					CAGR Return					
			1 Month	3 month	6 month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	Returns since Inception CAGR	Inception Date
Asset Allocation Fund	Group Asset Allocation Fund	ULGF00926/02/10GRASSALLOC116	-14.22%	-18.44%	-16.40%	-16.07%	-4.32%	-0.13%	2.57%	8.23%	8.30%	8.51%	25-Feb-10
	CRISIL Balanced Fund – Aggressive Index		-14.86%	-18.41%	-14.51%	-13.23%	-1.31%	1.87%	3.57%	7.46%	6.61%		
Cash Fund	Group Liquid Fund	ULGF00503/11/08RLIQUIFUND116	0.38%	1.10%	2.35%	5.33%	1.16%	2.69%	4.69%	5.81%	6.64%	7.26%	01-Nov-08
Cash Fund	Group Liquid Fund II	ULGF02124/06/13GLRIQUFU02116	0.35%	1.06%	2.33%	5.36%	-3.09%	-0.26%	2.89%	-	-	3.47%	13-Sep-13
Cash Fund	Group Liquid Fund III	ULGF02302/03/15GRLIQUFU03116	0.27%	2.81%	3.85%	-	-	-	-	-	-	6.80%	02-Aug-19
	Crisil Liquid Fund Index		0.51%	1.40%	2.88%	6.39%	7.00%	6.95%	7.20%	7.78%	7.73%		
Debt Fund	Group Debt Fund	ULGF00426/03/08GRDEBTFUND116	1.26%	3.20%	2.95%	8.48%	7.57%	6.52%	7.59%	8.36%	8.59%	9.03%	26-Mar-08
Debt Fund	Group Debt Fund II	ULGF01924/06/13GRDEBTFU02116	0.99%	2.97%	2.97%	9.05%	7.88%	6.82%	7.65%	-	-	8.80%	13-Sep-13
Debt Fund	Group Debt Fund III	ULGF02202/03/15GRDEBTFU03116	1.00%	3.08%	3.29%	9.48%	7.04%	6.17%	-	-	-	6.50%	29-Sep-16
Debt Fund	Group Debt Pension Fund	ULGF02518/08/16GRDBTPNFENJU116	0.92%	3.43%	3.68%	10.83%	8.41%	-	-	-	-	6.67%	01-Sep-17
	Crisil Composite Bond Fund Index		0.74%	3.72%	5.86%	12.65%	9.63%	8.10%	8.72%	8.90%	8.42%		
Debt Fund	Group Short Term Debt Fund	ULGF00628/02/09GRSHTRMDEB116	0.91%	2.76%	3.71%	7.35%	6.97%	6.42%	6.88%	7.18%	7.61%	7.54%	11-Mar-09
Debt Fund	Group Short Term Debt Fund II	ULGF01218/04/11GRSHTRDE02116	1.16%	3.47%	3.78%	8.15%	7.57%	6.56%	7.77%	7.83%	-	7.79%	21-Jun-11
Debt Fund	Group Short Term Debt Fund III	ULGF02024/06/13GRSHTRDE03116	1.09%	3.21%	3.60%	7.70%	6.70%	6.52%	7.04%	-	-	7.42%	13-Sep-13
	CRISIL Short Term Bond Fund Index		0.57%	2.76%	4.76%	9.82%	8.67%	7.83%	8.21%	8.60%	8.26%		
Equity Fund	Group Equity Fund	ULGF01018/04/11GREQTYFUND116	-20.88%	-25.53%	-21.95%	-23.80%	-8.33%	-1.59%	1.77%	8.96%	-	8.35%	21-Jun-11
Equity Fund	Group Blue Chip Fund	ULGF01118/04/11GBLUECHIP116	-18.12%	-23.64%	-19.98%	-20.96%	-5.34%	-0.70%	1.00%	6.48%	-	5.91%	21-Jun-11
	Nifty 50 Index		-23.25%	-29.34%	-25.07%	-26.03%	-7.79%	-2.14%	0.25%	6.09%	5.05%		
Hybrid Fund	Group Balanced Gain Fund	ULGF01810/05/13GBBALCEDGA116	1.00%	2.60%	3.60%	8.89%	6.64%	6.48%	6.94%	-	-	8.46%	25-Mar-14
	CRISIL Balanced Fund – Aggressive Index		-14.86%	-18.41%	-14.51%	-13.23%	-1.31%	1.87%	3.57%	7.46%	6.61%		
Index Fund	Group Equity Index Fund	ULGF00822/02/10GREQTYINDX116	-17.89%	-23.25%	-20.25%	-21.15%	-5.85%	-1.32%	0.50%	6.19%	4.96%	4.98%	19-Feb-10
	Nifty 50 Index		-23.25%	-29.34%	-25.07%	-26.03%	-7.79%	-2.14%	0.25%	6.09%	5.05%		
Hybrid Fund	Accelerated Gain Fund	ULGF00318/11/04ACCELEFUND116	-6.73%	-6.90%	-5.37%	-3.56%	-0.11%	2.23%	4.07%	7.97%	8.42%	10.84%	18-Nov-04
Hybrid Fund	Secure Gain Fund	ULGF00215/10/04SECUREFUND116	-3.21%	-2.46%	-0.44%	3.46%	6.23%	5.96%	7.30%	9.18%	8.99%	9.18%	15-Oct-04
Hybrid Fund	Stable Gain Fund	ULGF00115/09/04STABLEFUND116	-5.19%	-5.59%	-3.58%	-0.31%	4.00%	4.53%	6.50%	9.90%	9.20%	9.66%	31-Oct-04
Hybrid Fund	Group Return Shield Fund	ULGF01421/06/11RETNSHIELD116	0.93%	2.57%	3.94%	7.93%	7.21%	6.64%	7.36%	8.63%	-	8.37%	21-Jun-11
Hybrid Fund	Group Growth Fund II	ULGF01311/05/11GRGROWFU02116	0.83%	2.47%	4.00%	7.85%	7.36%	6.82%	6.57%	7.06%	-	7.25%	11-May-11
	Benchmark		-	-	-	-	-	-	-	-	-	-	

March 2020

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	13.87
Corporate bonds	0 - 50	4.48
Money market and other liquid assets	0 - 40	1.03
Infrastructure sector as defined by the IRDA	0 - 40	3.09
Listed equities	0 - 100	75.40
Net Current Assets*		2.13
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		75.40%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	6.58%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	6.33%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.32%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	4.27%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.25%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.73%
ITC Ltd	Manufacture of Tobacco Products	3.28%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	2.79%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	2.49%
Tech Mahindra Ltd	Computer Programming, Consultancy and Related Activities	2.25%
Others		34.12%
Corporate Bond		7.57%
7.83% LICHT Ltd. NCD (S) (MD 25/09/2026) (P 26/11/2020)	AAA	4.20%
10.63% IOT NCD Series IV-STRIP-6 (S) (MD 20/09/2028)	AAA	3.09%
9.39% LICHT Ltd. NCD (S) (MD 23/08/2024) (P/C 26/08/2015)	AAA	0.15%
8.58% LICHT Ltd. NCD (S) (MD 01/08/2025) (P/C 03/05/2019)	AAA	0.14%
Sovereign		13.87%
6.45% GOI (MD 07/10/2029)	SOV	13.87%
Money Market, Deposits & Other		3.15%
Total		100.00%

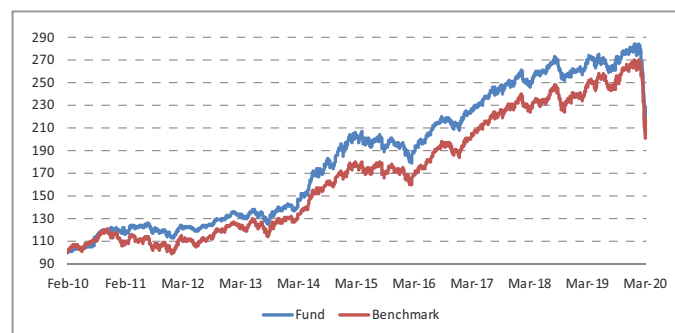
Fund Details

Description		
SFIN Number	ULGF00926/02/10GRASSALLOC116	
Launch Date	25-Feb-10	
Face Value	10	
Risk Profile	High	
Benchmark	CRISIL Balanced Fund – Aggressive Index	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-March-2020	22.8173	
AUM (Rs. Cr)	75.99	
Equity	75.40%	
Debt	22.47%	
Net current asset	2.13%	

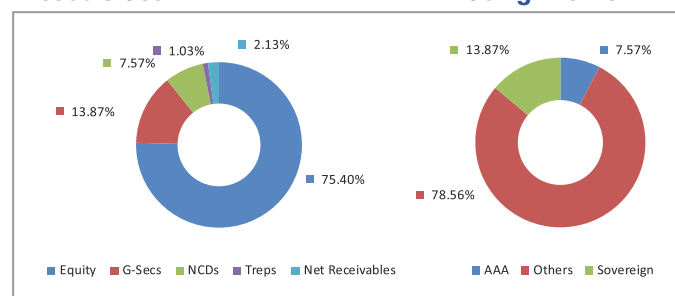
Quantitative Indicators

Modified Duration in Years	5.85
Average Maturity in Years	7.23
Yield to Maturity in %	6.01%

Growth of Rs. 100

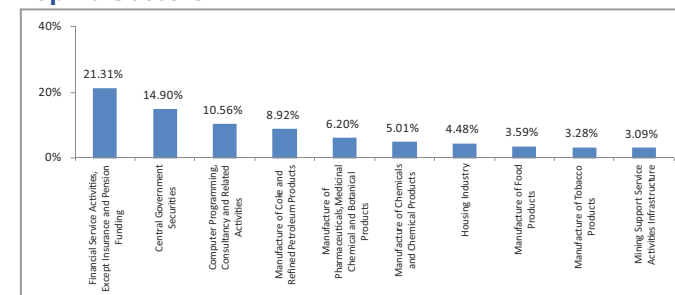


Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-14.22%	-16.40%	-16.07%	-4.32%	-0.13%	2.57%	8.23%	8.30%	8.51%
Benchmark	-14.86%	-14.51%	-13.23%	-1.31%	1.87%	3.57%	7.46%	6.61%	7.10%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st March 2020 is Rs. 0.982 crore. Company has provided 75% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.982 crore exposure, which was due for maturity on 09th September 2019 and same is part of net current assets.

March 2020

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

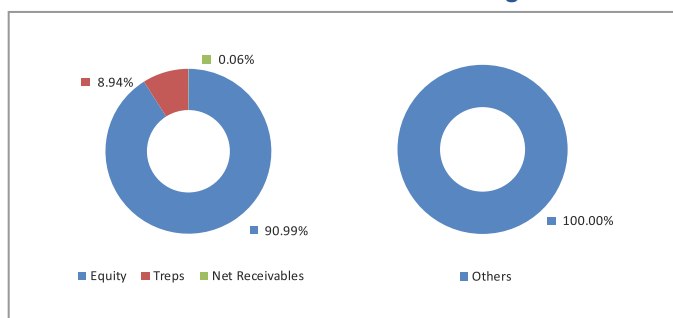
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	8.94
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	90.99
Net Current Assets*		0.06
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

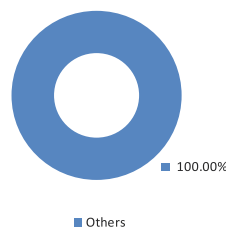
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		90.99%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	10.09%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	7.96%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	7.33%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	7.01%
ITC Ltd	Manufacture of Tobacco Products	4.39%
Bharti Airtel Ltd	Telecommunications Infrastructure	4.05%
Asian Paints Ltd	Manufacture of Chemicals and Chemical Products	3.86%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.63%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	3.25%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.11%
Others		36.32%
Money Market, Deposits & Other		9.01%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

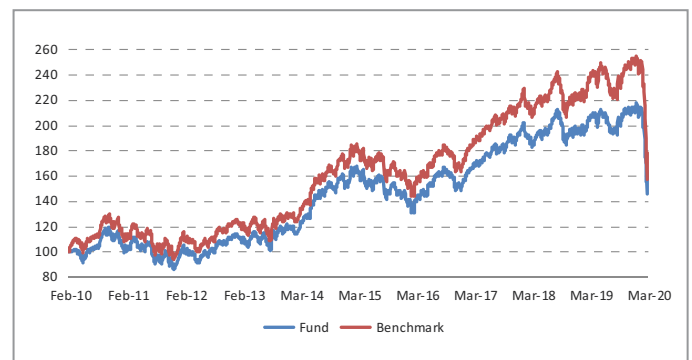
Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-17.89%	-20.25%	-21.15%	-5.85%	-1.32%	0.50%	6.19%	4.96%	4.98%
Benchmark	-23.25%	-25.07%	-26.03%	-7.79%	-2.14%	0.25%	6.09%	5.05%	5.83%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

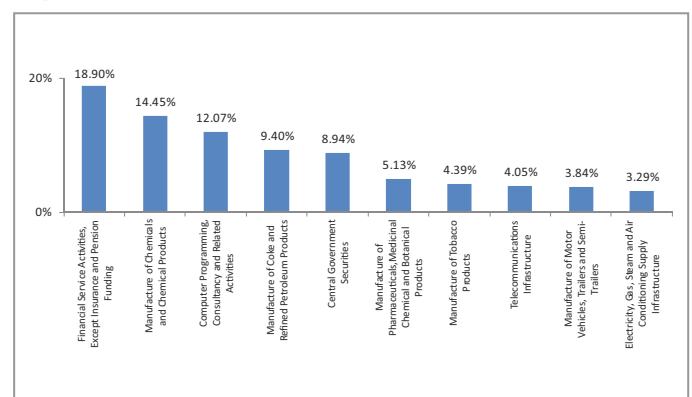
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	23
Debt	-
Hybrid	21
NAV as on 31-March-2020	16.3487
AUM (Rs. Cr)	25.60
Equity	90.99%
Debt	8.94%
Net current asset	0.06%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2020

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

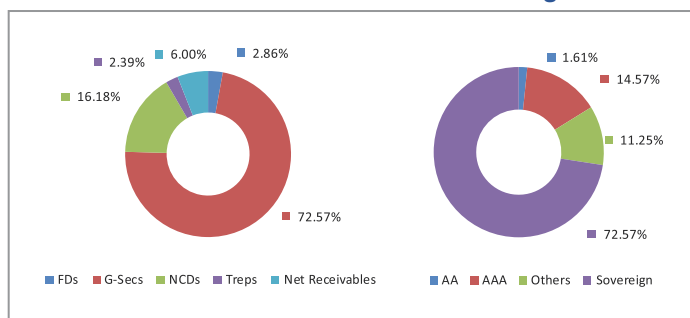
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	79.90
Corporate bonds	0 - 100	11.71
Money market and other liquid assets	0 - 40	2.39
Listed equities - NIL		-
Net Current Assets*		6.00
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

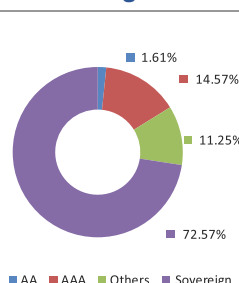
Company/Issuer	Rating	Exposure (%)
Corporate Bond		16.18%
7.43% NABARD NCD GOI SERVICED (U)(MD 31/01/2030)	AAA	7.15%
8.45% Bajaj Finance Ltd. NCD (U)(MD 29/09/2026)	AAA	3.06%
10.09% MRF Ltd. NCD (S)(MD 27/05/2021)	AAA	1.67%
8.95% Crompton Greaves Consumer Elec Ltd. NCD(S)(MD24/06/2020)	AA	1.61%
7.7948% Kotak Mahindra Prime Ltd NCD (S)(MD 16/07/2020)	AAA	1.60%
8.75% Bajaj Finance Ltd. NCD (U)(MD 14/08/2026)	AAA	0.35%
8.85% Bajaj Finance Ltd. NCD (U)(MD 15/07/2026)	AAA	0.27%
8.24% Power Grid Corporation (GOI Serviced)NCD(S)(14/02/2029)	AAA	0.17%
7.90% LICHF Ltd. NCD (S)(MD 18/08/2026)	AAA	0.17%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	0.08%
Others		0.04%
Sovereign		72.57%
6.79% GOI (MD 26/12/2029)	SOV	47.84%
7.27% GOI (MD 08/04/2026)	SOV	13.08%
6.45% GOI (MD 07/10/2029)	SOV	11.65%
Money Market, Deposits & Other		11.25%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	1.26%	2.95%	8.48%	7.57%	6.52%	7.59%	8.36%	8.59%	9.03%
Benchmark	0.74%	5.86%	12.65%	9.63%	8.10%	8.72%	8.90%	8.42%	8.06%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st March 2020 is Rs. 1,502 crore. Company has provided 75% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 1,502 crore exposure, which was due for maturity on 16th August 2019 and 09th September 2019 and same is part of net current assets.

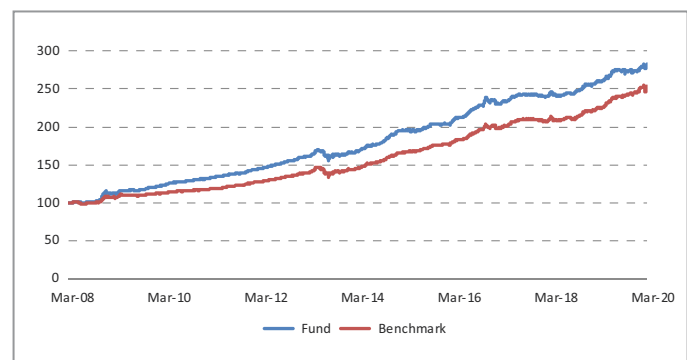
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	28.2865
AUM (Rs. Cr)	125.28
Equity	-
Debt	94.00%
Net current asset	6.00%

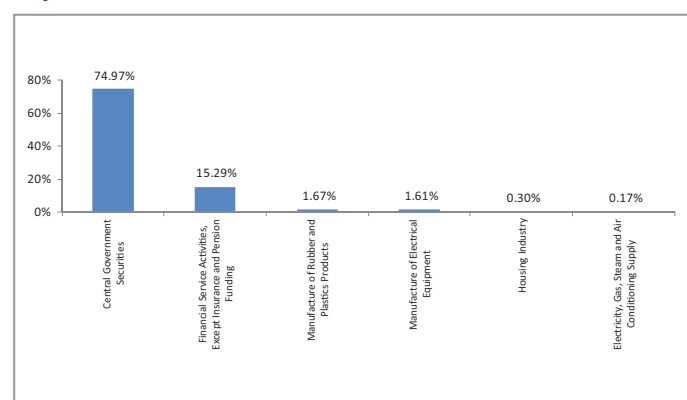
Quantitative Indicators

Modified Duration in Years	5.84
Average Maturity in Years	8.09
Yield to Maturity in %	6.43%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2020

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	99.86
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.14
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

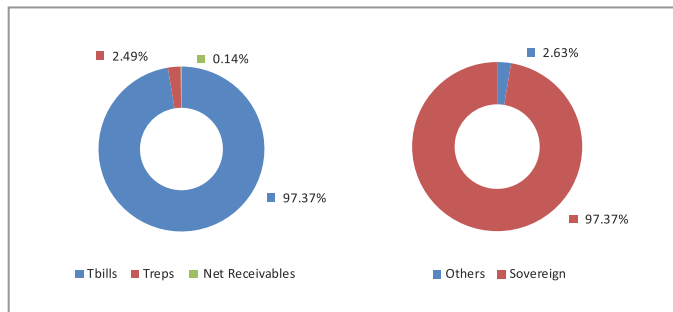
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	22.2636
AUM (Rs. Cr)	11.23
Equity	-
Debt	99.86%
Net current asset	0.14%

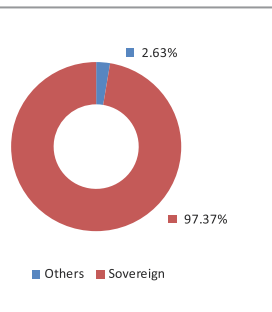
Quantitative Indicators

Modified Duration in Years	0.43
Average Maturity in Years	0.43
Yield to Maturity in %	5.00%

Asset Class

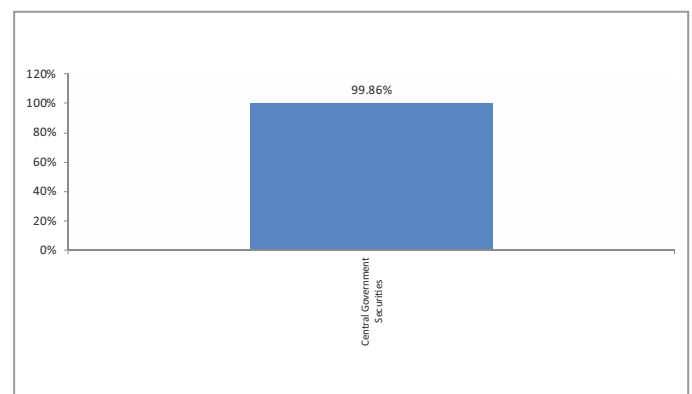


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.38%	2.35%	5.33%	1.16%	2.69%	4.69%	5.81%	6.64%	7.26%
Benchmark	0.51%	2.88%	6.39%	7.00%	6.95%	7.20%	7.78%	7.73%	7.44%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	61.82
Corporate bonds rated AA or above by Crisil*	0 - 100	-
Money market and other liquid assets	0 - 40	31.68
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		6.50
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		61.82%
6.84% GOI (MD 19/12/2022)	SOV	61.82%
Money Market, Deposits & Other		38.18%
Total		100.00%

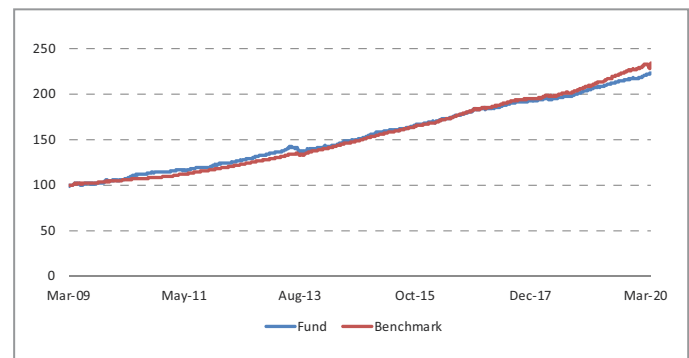
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	22.3548
AUM (Rs. Cr)	0.25
Equity	-
Debt	93.50%
Net current asset	6.50%

Quantitative Indicators

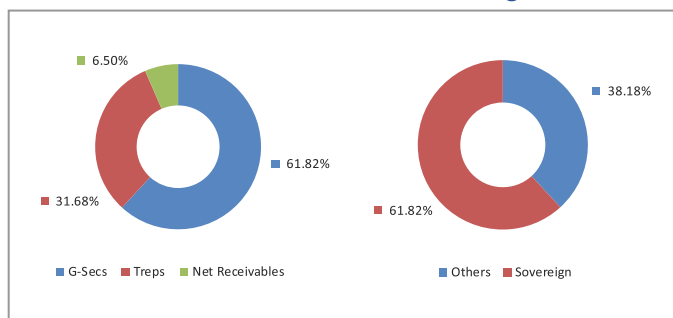
Modified Duration in Years	1.60
Average Maturity in Years	1.80
Yield to Maturity in %	3.51%

Growth of Rs. 100



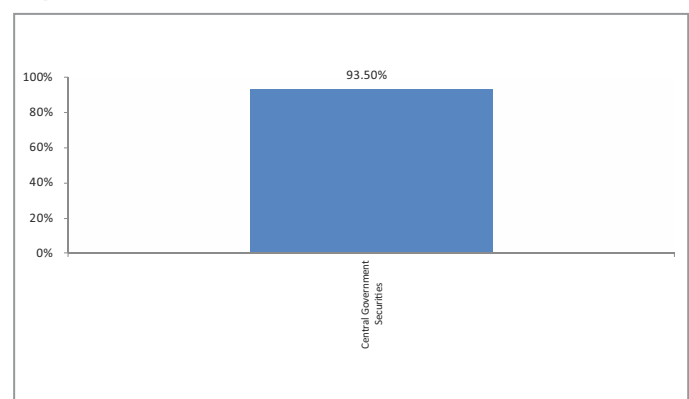
Asset Class

Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.91%	3.71%	7.35%	6.97%	6.42%	6.88%	7.18%	7.61%	7.54%
Benchmark	0.57%	4.76%	9.82%	8.67%	7.83%	8.21%	8.60%	8.26%	8.00%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	48.22
Corporate bonds	0 - 40	11.56
Money market and other liquid assets	0 - 20	2.51
Infrastructure sector as defined by the IRDA	0 - 25	8.91
Listed equities	0 - 35	26.46
Net Current Assets*		2.33
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		26.46%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	3.01%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.68%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.44%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.33%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.92%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	1.38%
ITC Ltd	Manufacture of Tobacco Products	1.28%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	0.90%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	0.86%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	0.79%
Others		8.87%
Corporate Bond		30.00%
8.30% RECL Ltd NCD GOI serviced (U) (MD 25/03/2029)	AAA	8.54%
8.35% IRFC Ltd NCD (S) (MD 13/03/2029)	AAA	5.36%
7.75% LIC Housing Finance Ltd NCD (S)(MD 23/07/2024)	AAA	4.34%
8.36% PGCI Ltd NCD (Part red.) (S)(MD 06/01/2029)	AAA	3.55%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	1.69%
8.62% HDFC LTD (S) (MD 15/10/2020)	AAA	1.34%
7.6351% Kotak Mahindra Prime Ltd NCD (S)(MD 23/02/2023)	AAA	1.29%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.28%
11.73% HDFC LTD (S) (MD 16/09/2020)	AAA	1.27%
8.20% GOI Oil Bond (MD 15/09/2024)	SOV	0.89%
Others		0.44%
Sovereign		38.34%
8.15% GOI (MD 24/11/2026)	SOV	9.91%
7.61% GOI (MD 09/05/2030)	SOV	7.52%
8.26% GOI (MD 02/08/2027)	SOV	5.01%
9.20% GOI (MD 30/09/2030)	SOV	4.89%
8.58% Gujarat SDL (MD 23/01/2023)	SOV	4.39%

Company/Issuer	Sector/Rating	Exposure (%)
7.98% Karnataka SDL (14/10/2025)	SOV	4.38%
6.18% GOI (MD 04/11/2024)	SOV	1.36%
8.92% Tamil Nadu SDL (MD 08/08/2022)	SOV	0.88%
Money Market, Deposits & Other		5.19%
Total		100.00%

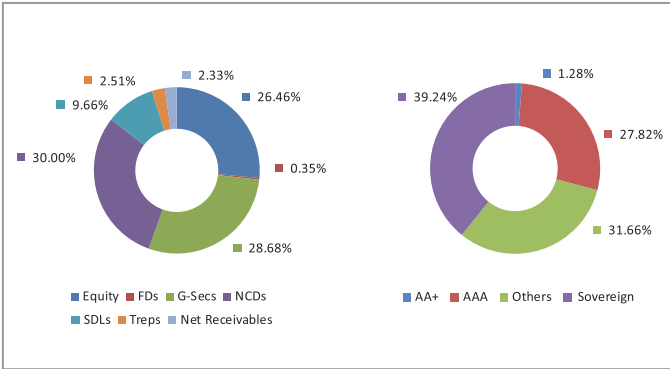
Fund Details

Description		
SFIN Number	ULGF00115/09/04STABLEFUND116	
Launch Date	31-Oct-04	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-March-2020	41.4676	
AUM (Rs. Cr)	241.51	
Equity	26.46%	
Debt	71.21%	
Net current asset	2.33%	

Quantitative Indicators

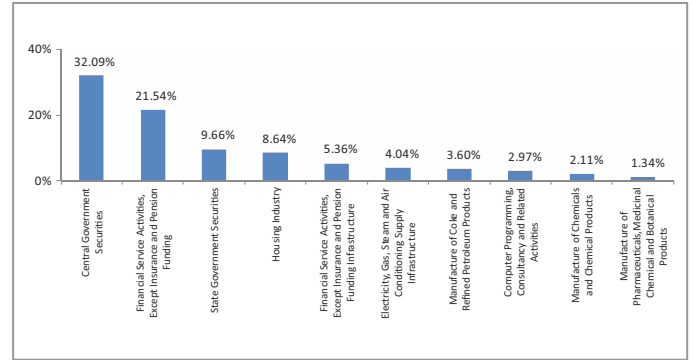
Modified Duration in Years	4.65
Average Maturity in Years	6.50
Yield to Maturity in %	6.39%

Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-5.19%	-3.58%	-0.31%	4.00%	4.53%	6.50%	9.90%	9.20%	9.66%
Benchmark	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	51.40
Corporate bonds	0 - 30	14.29
Money market and other liquid assets	0 - 20	2.81
Infrastructure sector as defined by the IRDA	0 - 25	8.96
Listed equities	0 - 20	18.15
Net Current Assets*		4.39
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.19%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.76%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.73%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	1.58%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.19%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	0.95%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	0.84%
TITAN COMPANY LIMITED	Other Manufacturing	0.50%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	0.50%
Mahanagar Gas Ltd	Electricity, Gas, Steam and Air Conditioning Supply Infrastructure	0.46%
Others		6.46%
Corporate Bond		
8.30% RECL Ltd NCD GOI serviced (U) (MD 25/03/2029)	AAA	8.15%
8.30 % IRFC Ltd NCD (S) (MD 25/03/2029)	AAA	3.51%
7.75% LIC Housing Finance Ltd NCD (S)(MD 23/07/2024)	AAA	3.42%
8.36% PGCI Ltd NCD (Part red.) (S)(MD 06/01/2029)	AAA	3.28%
8.62% HDFC LTD (S) (MD 15/10/2020)	AAA	3.10%
8.70% HDFC Ltd (S) (MD 15/12/2020)	AAA	1.66%
8.35% IRFC Ltd NCD (S) (MD 13/03/2029)	AAA	1.62%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.48%
8.20% GOI Oil Bond (MD 12/02/2024)	SOV	1.26%
7.6351% Kotak Mahindra Prime Ltd NCD (S)(MD 23/02/2023)	AAA	1.15%
Others		2.80%
Sovereign		
7.61% GOI (MD 09/05/2030)	SOV	12.20%
8.15% GOI (MD 24/11/2026)	SOV	9.16%
8.26% GOI (MD 02/08/2027)	SOV	7.03%
9.20% GOI (MD 30/09/2030)	SOV	4.24%
8.21% Haryana UDAY SDL (MD 31/03/2024)	SOV	3.79%
7.77% Tamil Nadu Uday SDL (MD 22/02/2024)	SOV	2.05%
8.90% Maharashtra SDL (MD 24/09/2024)	SOV	0.72%
7.88% GOI (MD 19/03/2030)	SOV	0.71%
7.15% Karnataka SDL (MD 09/10/2028)	SOV	0.36%
7.98% Karnataka SDL (14/10/2025)	SOV	0.35%
Others		0.55%
Money Market, Deposits & Other		
		9.26%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-3.21%	-0.44%	3.46%	6.23%	5.96%	7.30%	9.18%	8.99%	9.18%
Benchmark	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance
DHFL total exposure as on 31st March 2020 is Rs. 0.1 crore. Company has provided 75% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.1 crore exposure, which was due for maturity on 16th August 2019 and same is part of net current assets.

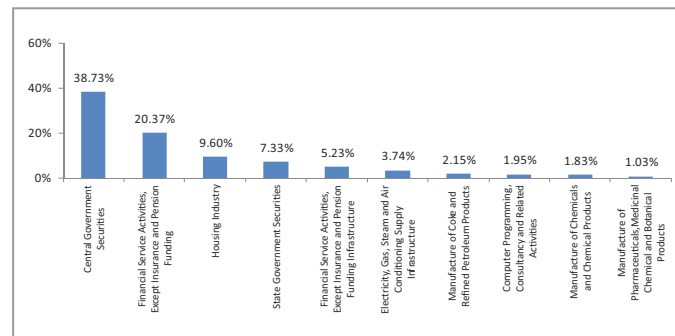
Fund Details

Description		
SFIN Number	ULGF00215/10/04SECUREFUND116	
Launch Date	15-Oct-04	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-March-2020	38.9316	
AUM (Rs. Cr)	1532.17	
Equity	18.15%	
Debt	77.46%	
Net current asset	4.39%	

Quantitative Indicators

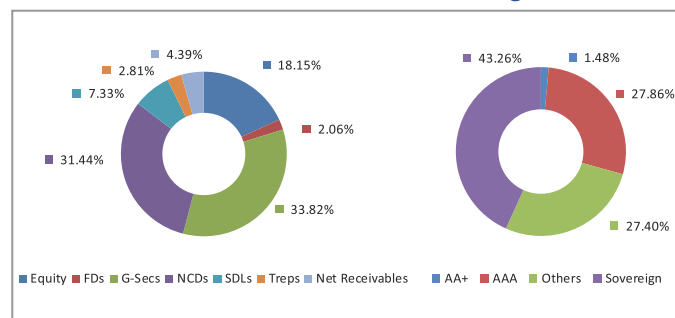
Modified Duration in Years	4.73
Average Maturity in Years	6.66
Yield to Maturity in %	6.45%

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile

March 2020

Accelerated Gain Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	46.84
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	16.40
Infrastructure sector	0 - 25	6.48
Listed equities	0 - 50	29.16
Net Current Assets*		1.13
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		29.16%
Nestle India Ltd	Manufacture of Food Products	4.52%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.53%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.45%
ITC Ltd	Manufacture of Tobacco Products	1.75%
Johnson Controls-Hitachi Air Condition. India Ltd	Manufacture of Machinery and Equipment N.E.C.	1.64%
Indraprastha Gas Ltd	Electricity, Gas, Steam and Air Conditioning Supply Infrastructure	1.56%
Sanofi India Ltd	Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	1.52%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	1.47%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	1.35%
Akzo Nobel India Ltd	Manufacture of Chemicals and Chemical Products	1.19%
Others		7.17%
Corporate Bond		6.48%
7.60% NHAI Taxable Bond Series-V NCD (S) (MD 18/03/2022)	AAA	6.48%
Sovereign		46.84%
7.17% GOI (MD 08/01/2028)	SOV	28.22%
6.84% GOI (MD 19/12/2022)	SOV	13.60%
8.21% Haryana UDAY SDL (MD 31/03/2024)	SOV	5.01%
Money Market, Deposits & Other		17.53%
Total		100.00%

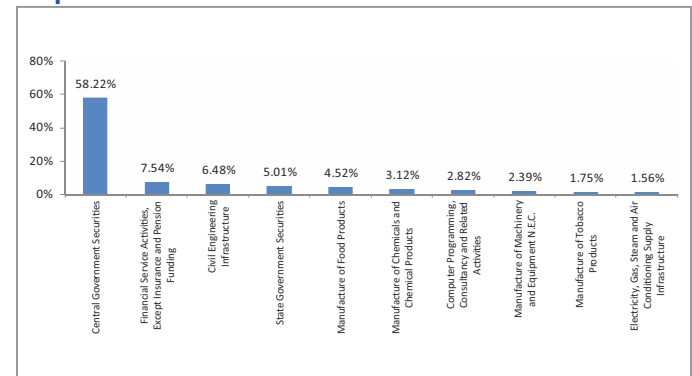
Fund Details

Description		
SFIN Number	ULGF00318/11/04ACCELFUND116	
Launch Date	18-Nov-04	
Face Value	10	
Risk Profile	High	
Benchmark	-	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-March-2020	48.6483	
AUM (Rs. Cr)	3.17	
Equity	29.16%	
Debt	69.71%	
Net current asset	1.13%	

Quantitative Indicators

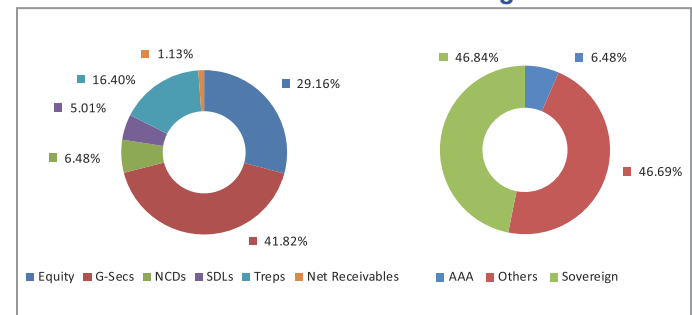
Modified Duration in Years	3.24
Average Maturity in Years	4.15
Yield to Maturity in %	4.74%

Top 10 Sectors

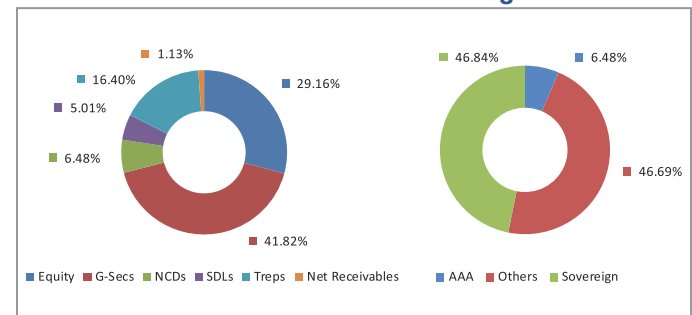


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-6.73%	-5.37%	-3.56%	-0.11%	2.23%	4.07%	7.97%	8.42%	10.84%
Benchmark	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	92.73
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	6.56
Net Current Assets*		0.71
Total		100.00

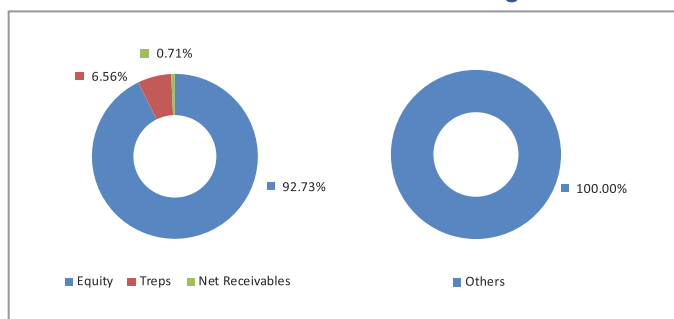
*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

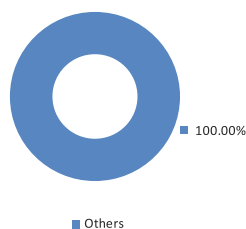
Company/Issuer	Sector/Rating	Exposure (%)
Equity		92.73%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	8.86%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	7.38%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	7.16%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	6.96%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	6.92%
ITC Ltd	Manufacture of Tobacco Products	4.76%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.17%
Bharti Airtel Ltd	Telecommunications Infrastructure	4.08%
Dr Reddys Laboratories Ltd	Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	3.65%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	3.49%
Others		35.29%
Money Market, Deposits & Other		7.27%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

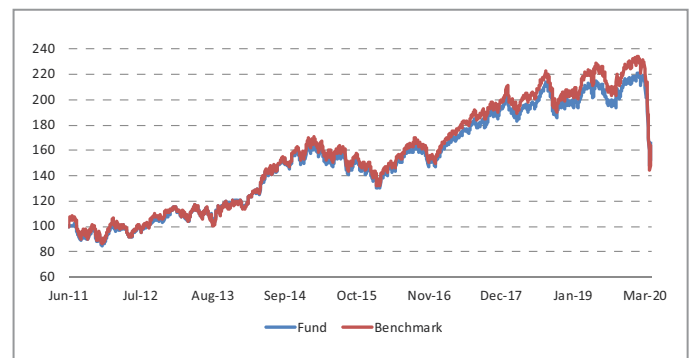
Rating Profile



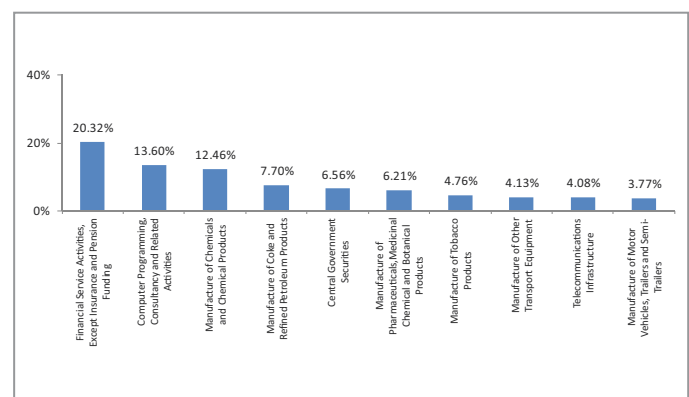
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	23
Debt	-
Hybrid	21
NAV as on 31-March-2020	16.5534
AUM (Rs. Cr)	2.74
Equity	92.73%
Debt	6.56%
Net current asset	0.71%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-18.12%	-19.98%	-20.96%	-5.34%	-0.70%	1.00%	6.48%	-	5.91%
Benchmark	-23.25%	-25.07%	-26.03%	-7.79%	-2.14%	0.25%	6.09%	-	5.72%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

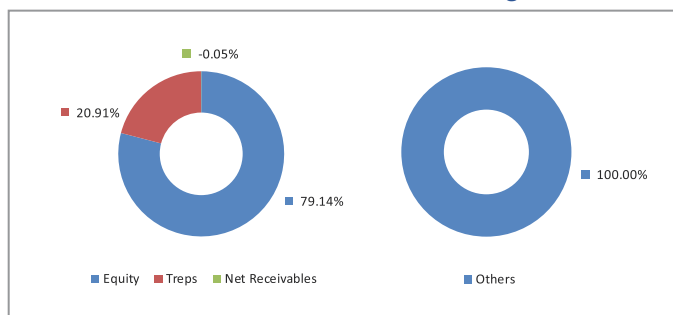
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	79.14
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	20.91
Net Current Assets*		-0.05
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

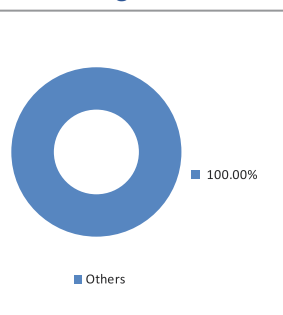
Company/Issuer	Sector/Rating	Exposure (%)
Equity		79.14%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	6.90%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.06%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.46%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	4.18%
Pfizer Ltd	Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	3.30%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	3.23%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.68%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	2.41%
Bharti Airtel Ltd	Telecommunications Infrastructure	2.35%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.31%
Others		42.25%
Money Market, Deposits & Other		20.86%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

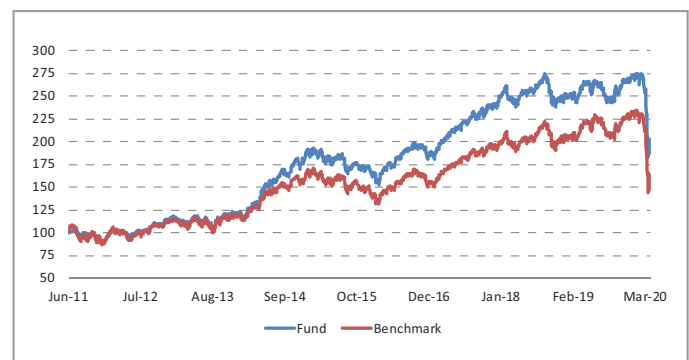
Rating Profile



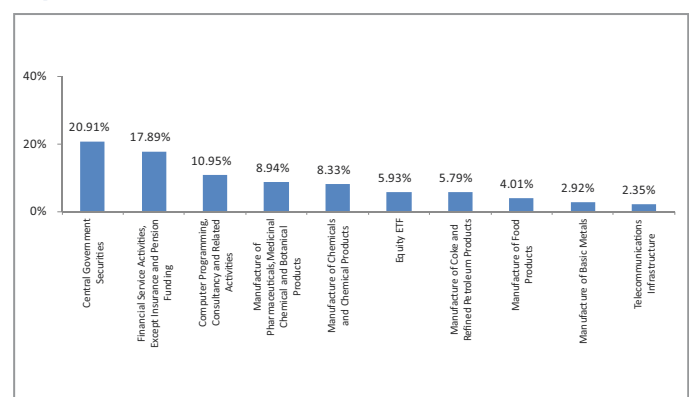
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	23
Debt	-
Hybrid	21
NAV as on 31-March-2020	20.2191
AUM (Rs. Cr)	29.85
Equity	79.14%
Debt	20.91%
Net current asset	-0.05%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	-20.88%	-21.95%	-23.80%	-8.33%	-1.59%	1.77%	8.96%	-	8.35%
Benchmark	-23.25%	-25.07%	-26.03%	-7.79%	-2.14%	0.25%	6.09%	-	5.72%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	93.14
Equity and equity related instruments	0 - 50	-
Net Current Assets*		6.86
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		9.40%
9.95% Food Corp of India GOI Grnt NCD (U)(MD 07/03/2022)	AAA	5.65%
9.90% HDFC Ltd. NCD (S)(MD 11/11/2021)	AAA	1.75%
8.95% HDFC Ltd. NCD (S)(MD 19/10/2020)	AAA	1.34%
8.50% IRFC Ltd. (S) (MD 22/06/2020)	AAA	0.66%
Sovereign		45.64%
6.84% GOI (MD 19/12/2022)	SOV	34.40%
7.80% GOI (MD 11/04/2021)	SOV	8.78%
6.45% GOI (MD 07/10/2029)	SOV	2.46%
Money Market, Deposits & Other		44.96%
Total		100.00%

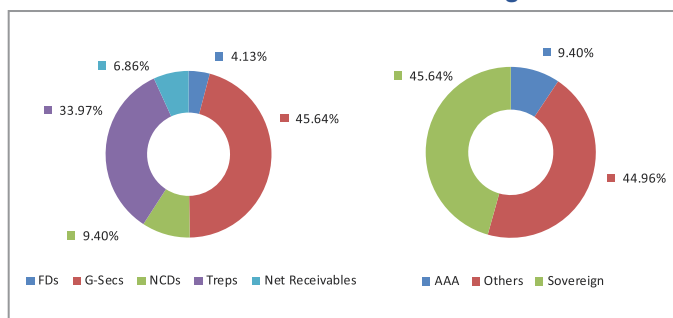
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	18.6350
AUM (Rs. Cr)	30.26
Equity	-
Debt	93.14%
Net current asset	6.86%

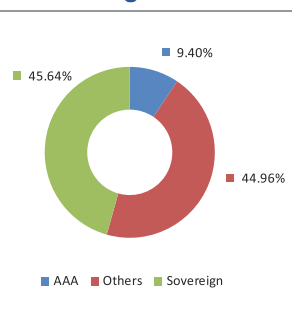
Quantitative Indicators

Modified Duration in Years	1.33
Average Maturity in Years	1.54
Yield to Maturity in %	3.63%

Asset Class

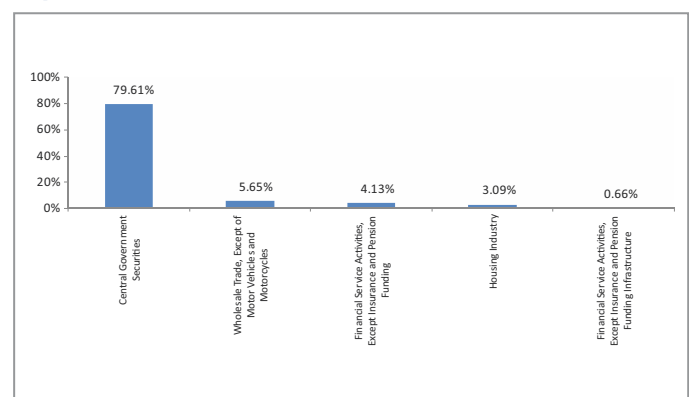


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.83%	4.00%	7.85%	7.36%	6.82%	6.57%	7.06%	-	7.25%
Benchmark	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	63.79
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	20.08
Net Current Assets*		16.13
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		9.35%
9.40% HDFC Ltd. NCD (S) (MD 13/04/2021)	AAA	4.72%
8.88% LICHD Ltd. NCD (S) (MD 13/10/2020)	AAA	4.63%
Sovereign		54.44%
6.84% GOI (MD 19/12/2022)	SOV	45.48%
7.80% GOI (MD 11/04/2021)	SOV	8.97%
Money Market, Deposits & Other		36.21%
Total		100.00%

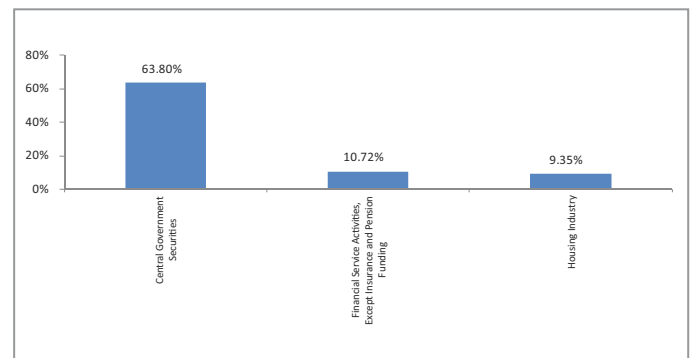
Fund Details

Description		
SFIN Number	ULGF01421/06/11RETNSHIELD116	
Launch Date	21-Jun-11	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-March-2020	20.2640	
AUM (Rs. Cr)	4.38	
Equity	-	
Debt	83.87%	
Net current asset	16.13%	

Quantitative Indicators

Modified Duration in Years	1.59
Average Maturity in Years	1.77
Yield to Maturity in %	5.17%

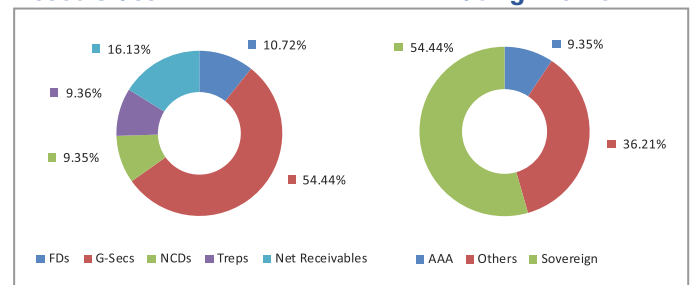
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.93%	3.94%	7.93%	7.21%	6.64%	7.36%	8.63%	-	8.37%
Benchmark	-	-	-	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	97.44
Net Current Assets*		2.56
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		13.08%
8.88% LICHF Ltd. NCD (S)(MD 13/10/2020)	AAA	5.62%
8.95% HDFC Ltd. NCD (S)(MD 19/10/2020)	AAA	3.75%
8.50% IRFC Ltd. (S) (MD 22/06/2020)	AAA	3.71%
Sovereign		72.36%
6.18% GOI (MD 04/11/2024)	SOV	61.42%
7.80% GOI (MD 11/04/2021)	SOV	10.94%
Money Market, Deposits & Other		14.56%
Total		100.00%

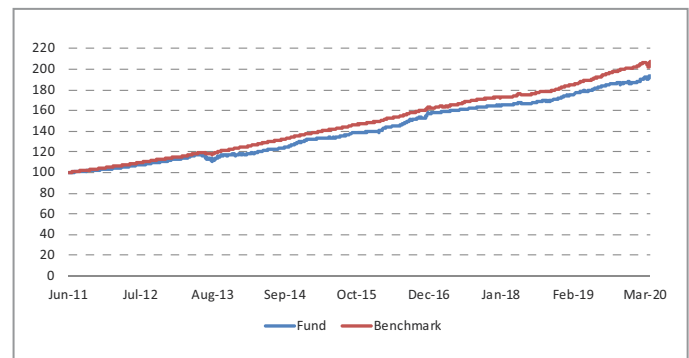
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	19.3314
AUM (Rs. Cr)	10.83
Equity	-
Debt	97.44%
Net current asset	2.56%

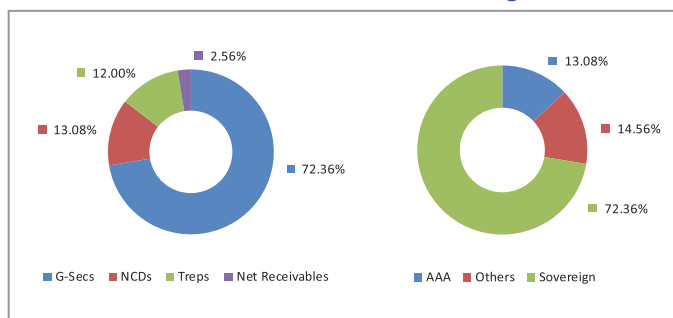
Quantitative Indicators

Modified Duration in Years	2.60
Average Maturity in Years	3.08
Yield to Maturity in %	4.86%

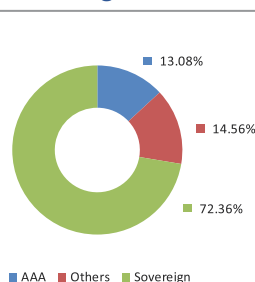
Growth of Rs. 100



Asset Class



Rating Profile



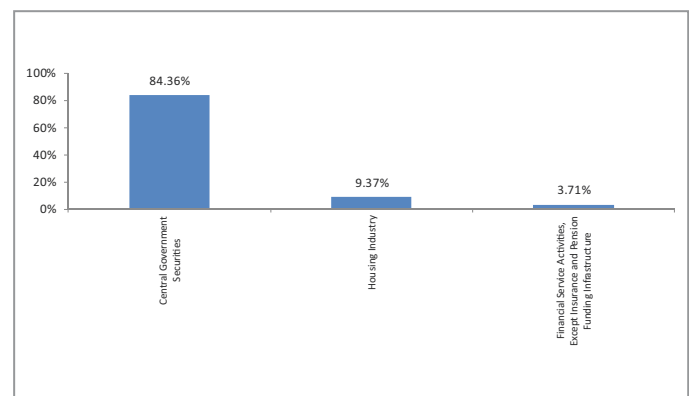
*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	1.16%	3.78%	8.15%	7.57%	6.56%	7.77%	7.83%	-	7.79%
Benchmark	0.57%	4.76%	9.82%	8.67%	7.83%	8.21%	8.60%	-	8.65%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2020

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	93.26
Money Market instrument	0 - 60	1.76
Net Current Assets*		4.98
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		19.95%
8.30% NTPC Ltd NCD Series 67 Secured Bond (S)(MD 15/01/2029)	AAA	4.20%
8.24% Power Grid Corporation(GOI Serviced) NCD(S)(14/02/2029)	AAA	2.85%
7.43% NABARD NCD GOI SERVICED (U) (MD 31/01/2030)	AAA	2.28%
9.29% P F C Ltd. NCD (U) (MD 21/08/2022) (P/C 21/08/2020)	AAA	1.94%
9.95% Food Corp of India GOI Grnt NCD (U) (MD 07/03/2022)	AAA	1.24%
8.75% Bajaj Finance Ltd. NCD (U)(MD 14/08/2026)	AAA	1.23%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	1.09%
8.85% Bajaj Finance Ltd. NCD (U)(MD 15/07/2026)	AAA	0.92%
8.45% Bajaj Finance Ltd. NCD (U)(MD 29/09/2026)	AAA	0.75%
7.7948% Kotak Mahindra Prime Ltd NCD (S)(MD 16/07/2020)	AAA	0.61%
Others		2.84%
Sovereign		71.14%
6.79% GOI (MD 26/12/2029)	SOV	56.43%
7.27% GOI (MD 08/04/2026)	SOV	7.86%
6.45% GOI (MD 07/10/2029)	SOV	6.50%
6.18% GOI (MD 04/11/2024)	SOV	0.24%
7.32% GOI (MD 28/01/2024)	SOV	0.10%
Money Market, Deposits & Other		8.92%
Total		100.00%

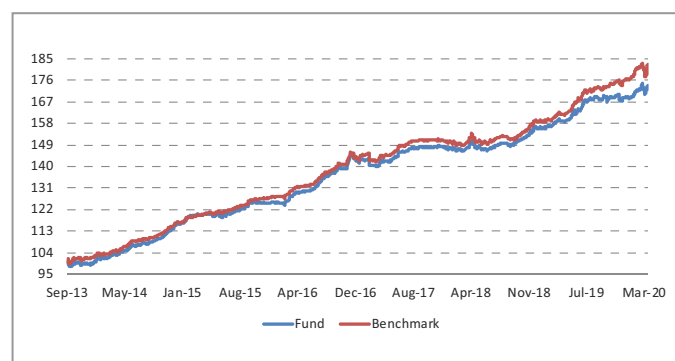
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	17.3737
AUM (Rs. Cr)	903.84
Equity	-
Debt	95.02%
Net current asset	4.98%

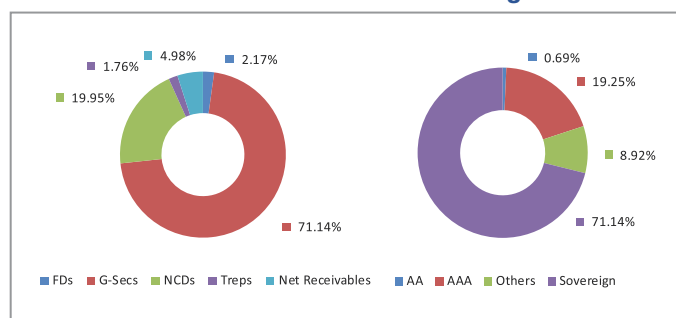
Quantitative Indicators

Modified Duration in Years	5.87
Average Maturity in Years	8.16
Yield to Maturity in %	6.49%

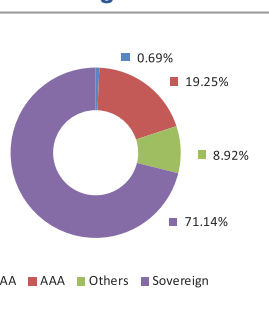
Growth of Rs. 100



Asset Class

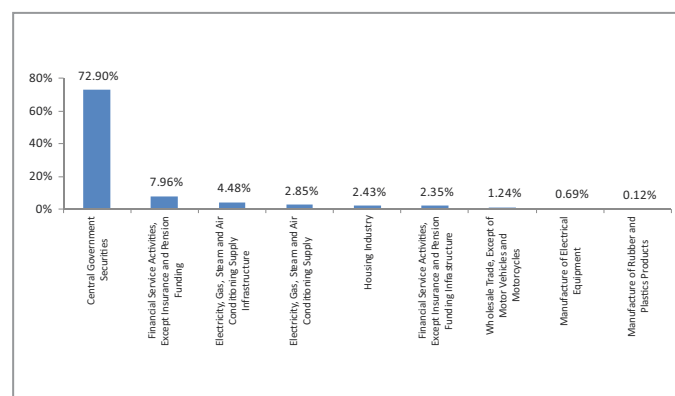


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.99%	2.97%	9.05%	7.88%	6.82%	7.65%	-	-	8.80%
Benchmark	0.74%	5.86%	12.65%	9.63%	8.10%	8.72%	-	-	9.64%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st March 2020 is Rs. 9.394 crore. Company has provided 75% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 9.394 crore exposure, which was due for maturity on 16th August 2019 and 09th September 2019 and same is part of net current assets.

March 2020

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	87.10
Money Market instrument	0 - 60	5.29
Net Current Assets*		7.61
Total		100.00

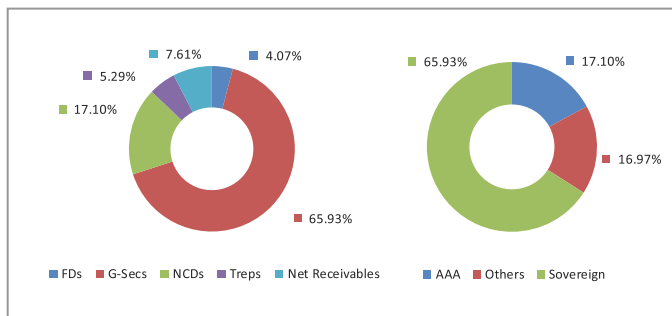
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		17.10%
8.65% HDFC Ltd. NCD(S) (MD 18/09/2020)	AAA	7.70%
8.50% IRFC Ltd. (S) (MD 22/06/2020)	AAA	3.28%
8.67% LICHF Ltd. NCD (S) (MD 26/08/2020)	AAA	1.94%
8.88% LICHF Ltd. NCD (S)(MD 13/10/2020)	AAA	1.56%
8.60% LICHF Ltd. NCD (S)(MD 28/12/2020)	AAA	0.78%
7.7948% Kotak Mahindra Prime Ltd NCD (S)(MD 16/07/2020)	AAA	0.77%
8.84% Power Grid Corporation Ltd. NCD (S)(MD 21/10/2020)	AAA	0.49%
10.09% MRF Ltd. NCD (S)(MD 27/05/2021)	AAA	0.20%
7.60% NHAI Taxable Bond Series-V NCD (S) (MD 18/03/2022)	AAA	0.20%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	0.20%
Sovereign		65.93%
6.18% GOI (MD 04/11/2024)	SOV	52.00%
7.80% GOI (MD 11/04/2021)	SOV	13.68%
6.84% GOI (MD 19/12/2022)	SOV	0.26%
Money Market, Deposits & Other		16.97%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	1.09%	3.60%	7.70%	6.70%	6.52%	7.04%	-	-	7.42%
Benchmark	0.57%	4.76%	9.82%	8.67%	7.83%	8.21%	-	-	8.76%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st March 2020 is Rs. 0.034 crore. Company has provided 75% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.034 crore exposure, which was due for maturity on 16th August 2019 and same is part of net current assets.

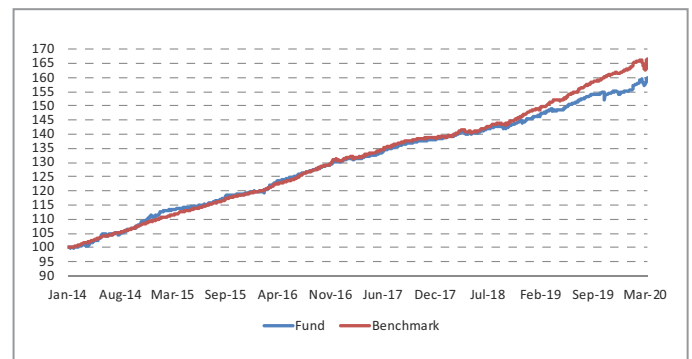
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	15.9862
AUM (Rs. Cr)	52.17
Equity	-
Debt	92.39%
Net current asset	7.61%

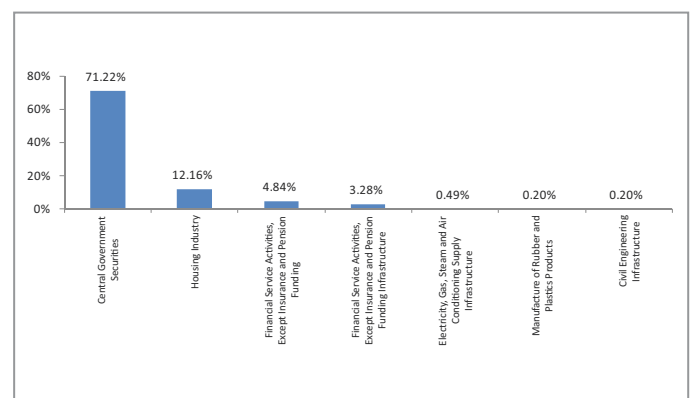
Quantitative Indicators

Modified Duration in Years	2.45
Average Maturity in Years	2.89
Yield to Maturity in %	5.50%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2020

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.76
Net Current Assets*		0.24
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

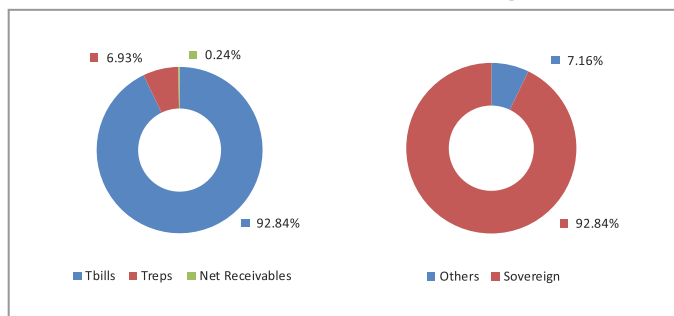
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	12.5044
AUM (Rs. Cr)	4.19
Equity	-
Debt	99.76%
Net current asset	0.24%

Quantitative Indicators

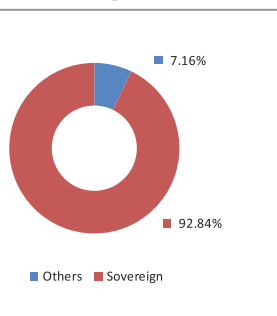
Modified Duration in Years	0.33
Average Maturity in Years	0.33
Yield to Maturity in %	4.73%

Asset Class

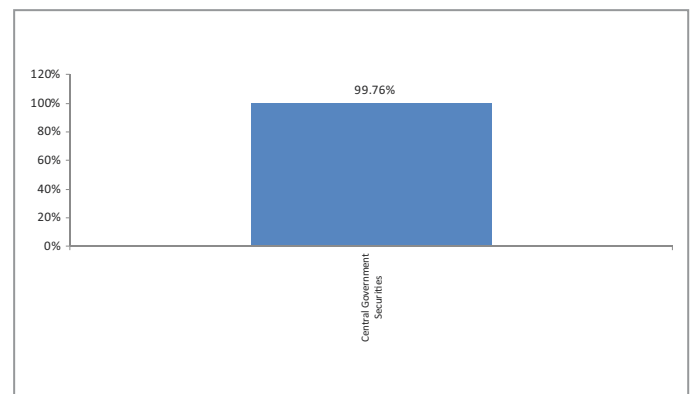


*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.35%	2.33%	5.36%	-3.09%	-0.26%	2.89%	-	-	3.47%
Benchmark	0.51%	2.88%	6.39%	7.00%	6.95%	7.20%	-	-	7.72%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2020

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	94.27
Money market instruments, Cash, Mutual funds	0 - 40	0.75
Net Current Assets*		4.98
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		16.77%
8.30% NTPC Ltd NCD Series 67 Secured Bond (S)(MD 15/01/2029)	AAA	4.26%
8.24% Power Grid Corporation(GOI Serviced) NCD(S)(14/02/2029)	AAA	3.95%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	2.34%
7.7948% Kotak Mahindra Prime Ltd NCD (S) (MD 16/07/2020)	AAA	2.10%
7.43% NABARD NCD GOI SERVICED (U) (MD 31/01/2030)	AAA	2.04%
9.39% LICHF Ltd. NCD (S)(MD 23/08/2024) (P/C 26/08/2015)	AAA	1.74%
8.45% Bajaj Finance Ltd. NCD (U)(MD 29/09/2026)	AAA	0.34%
Sovereign		75.21%
6.79% GOI (MD 26/12/2029)	SOV	58.33%
7.27% GOI (MD 08/04/2026)	SOV	9.87%
6.45% GOI (MD 07/10/2029)	SOV	7.02%
Money Market, Deposits & Other		8.02%
Total		100.00%

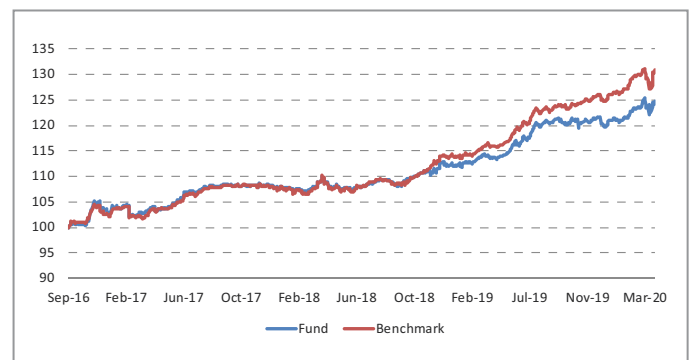
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	12.4690
AUM (Rs. Cr)	95.79
Equity	-
Debt	95.02%
Net current asset	4.98%

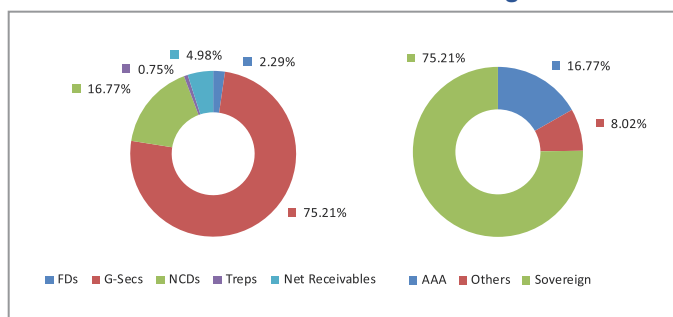
Quantitative Indicators

Modified Duration in Years	6.06
Average Maturity in Years	8.44
Yield to Maturity in %	6.57%

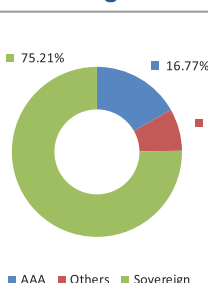
Growth of Rs. 100



Asset Class

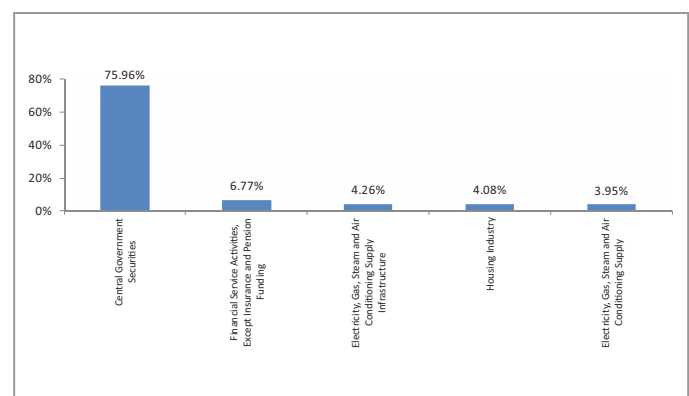


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	1.00%	3.29%	9.48%	7.04%	6.17%	-	-	-	6.50%
Benchmark	0.74%	5.86%	12.65%	9.63%	8.10%	-	-	-	7.97%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st March 2020 is Rs. 0.62 crore. Company has provided 75% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.62 crore exposure, which was due for maturity on 16th August 2019 and same is part of net current assets.

March 2020

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	-
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	95.02
Net Current Assets*		4.98
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

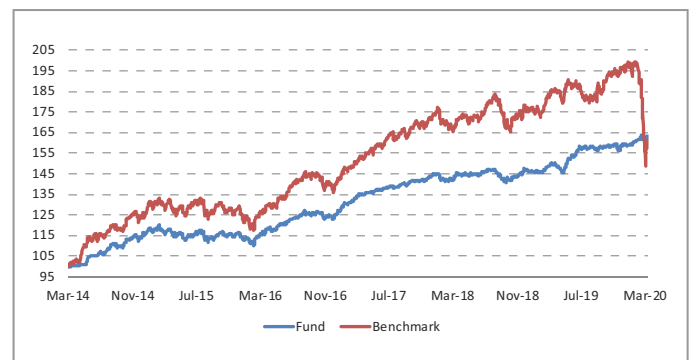
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Sovereign		80.76%
6.79% GOI (MD 26/12/2029)	SOV	37.59%
6.45% GOI (MD 07/10/2029)	SOV	28.90%
6.65% GOI (MD 09/04/2020)	SOV	14.27%
Money Market, Deposits & Other		19.24%
Total		100.00%

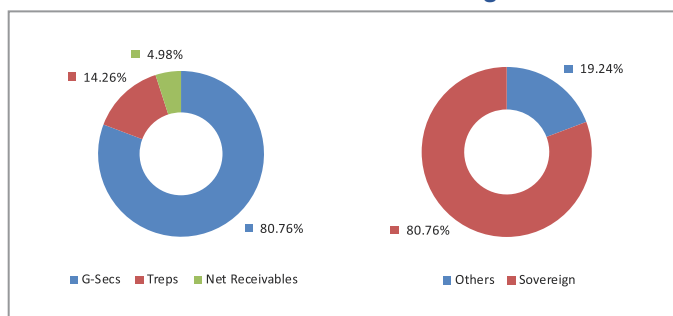
Fund Details

Description		
SFIN Number	ULGF01810/05/13GRBALCEDGA116	
Launch Date	25-Mar-14	
Face Value	10	
Risk Profile	High	
Benchmark	CRISIL Balanced Fund – Aggressive Index	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-March-2020	16.3108	
AUM (Rs. Cr)	0.35	
Equity	-	
Debt	95.02%	
Net current asset	4.98%	

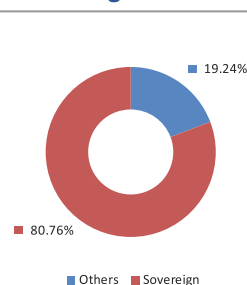
Growth of Rs. 100



Asset Class



Rating Profile



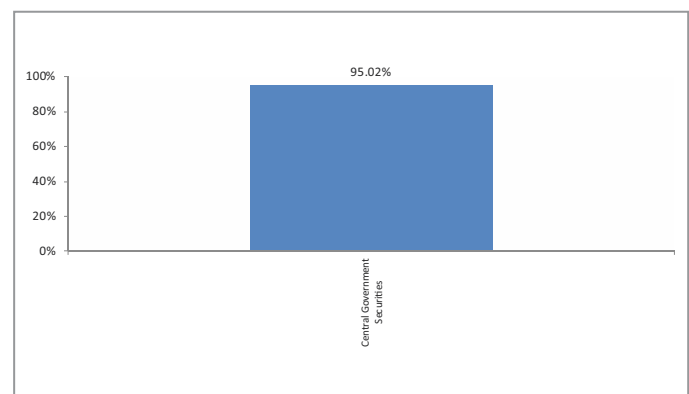
*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	1.00%	3.60%	8.89%	6.64%	6.48%	6.94%	-	-	8.46%
Benchmark	-14.86%	-14.51%	-13.23%	-1.31%	1.87%	3.57%	-	-	6.70%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2020

Group Debt Pension Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt	40 - 100	92.10
Money market instruments, Mutual funds*	0 - 60	4.97
Net Current Assets*		2.93
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

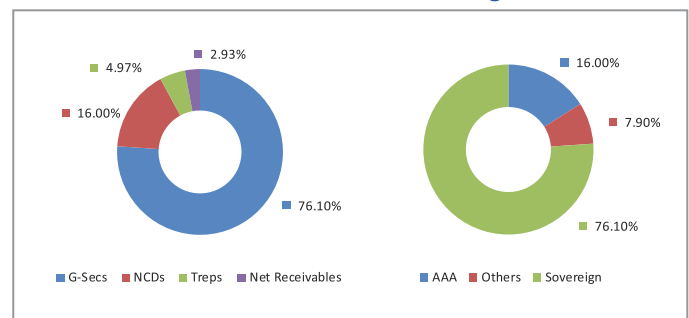
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		16.00%
8.24% Power Grid Corporation(GOI Serviced)NCD(S)(14/02/2029)	AAA	5.37%
8.30% NTPC Ltd NCD Series 67 Secured Bond (S)(MD 15/01/2029)	AAA	5.34%
7.90% LICHF Ltd. NCD (S) (MD 18/08/2026)	AAA	5.29%
Sovereign		76.10%
6.79% GOI (MD 26/12/2029)	SOV	57.93%
7.27% GOI (MD 08/04/2026)	SOV	10.93%
6.45% GOI (MD 07/10/2029)	SOV	7.24%
Money Market, Deposits & Other		7.90%
Total		100.00%

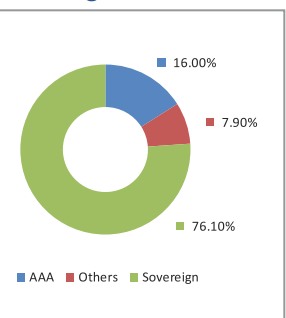
Fund Details

Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	11.8126
AUM (Rs. Cr)	2.01
Equity	-
Debt	97.07%
Net current asset	2.93%

Asset Class

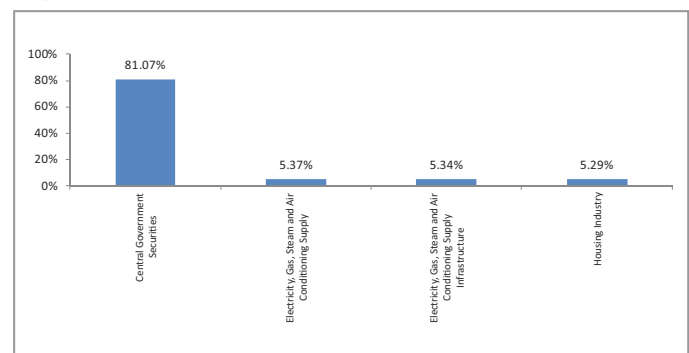


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.92%	3.68%	10.83%	8.41%	-	-	-	-	6.67%
Benchmark	0.74%	5.86%	12.65%	9.63%	-	-	-	-	7.61%

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March 2020

Group Liquid Fund-III

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	92.00
Net Current Assets*		8.00
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

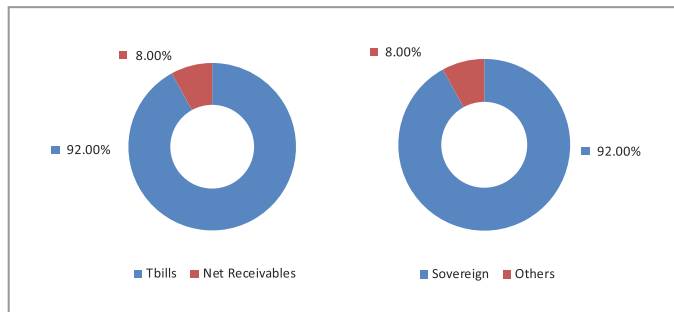
Fund Details

Description	
SFIN Number	ULGF02302/03/15GRLIQUFU03116
Launch Date	02-Aug-19
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-March-2020	10.4460
AUM (Rs. Cr)	0.04
Equity	-
Debt	92.00%
Net current asset	8.00%

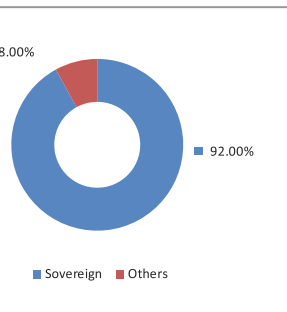
Quantitative Indicators

Modified Duration in Years	0.72
Average Maturity in Years	0.72
Yield to Maturity in %	5.02%

Asset Class

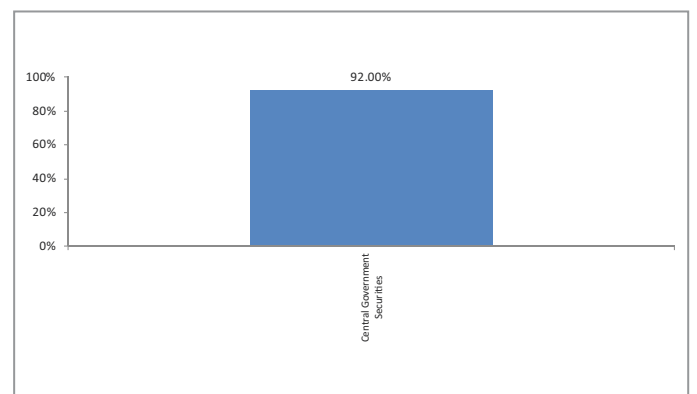


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Inception
Fund	0.27%	3.85%	-	-	-	-	-	-	6.80%
Benchmark	0.51%	2.88%	-	-	-	-	-	-	5.84%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance