

INVESTMENT'Z INSIGHT

Monthly Investment Update December 2019

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December 2019

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	21.46
Corporate bonds	0 - 50	4.26
Money market and other liquid assets	0 - 40	0.04
Infrastructure sector as defined by the IRDA	0 - 40	2.23
Listed equities	0 - 100	71.05
Net Current Assets*		0.96
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	7.03%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	6.07%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.23%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.11%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	4.56%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	3.48%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.44%
ITC Ltd	Manufacture of Tobacco Products	3.35%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	2.95%
Tech Mahindra Ltd	Computer Programming, Consultancy and Related Activities	2.25%
Others		27.57%
Corporate Bond		
7.83% LICHF Ltd. NCD (S)(MD 25/09/2026) (P 26/11/2020)	AAA	4.05%
10.63% IOT NCD Series IV-STRIP-6 (S) (MD 20/09/2028)	AAA	2.23%
9.39% LICHF Ltd. NCD (S)(MD 23/08/2024) (P/C 26/08/2015)	AAA	0.11%
8.58% LICHF Ltd. NCD (S) (MD 01/08/2025) (P/C 03/05/2019)	AAA	0.10%
Sovereign		
7.32% GOI (MD 28/01/2024)	Central Government Securities	10.35%
7.57% GOI (MD 17/6/2033)	Central Government Securities	5.36%
6.18% GOI (MD 04/11/2024)	Central Government Securities	3.96%
6.45% GOI (MD 07/10/2029)	Central Government Securities	1.80%
Money Market, Deposits & Other		
		1.00%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.46%	3.37%	7.06%	4.67%	9.41%	11.01%
Benchmark	0.71%	4.12%	11.94%	8.08%	11.86%	9.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 0.982 crore. Company has provided 60% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.982 crore exposure, which was due for maturity on 09th September 2019 and same is part of net current assets.

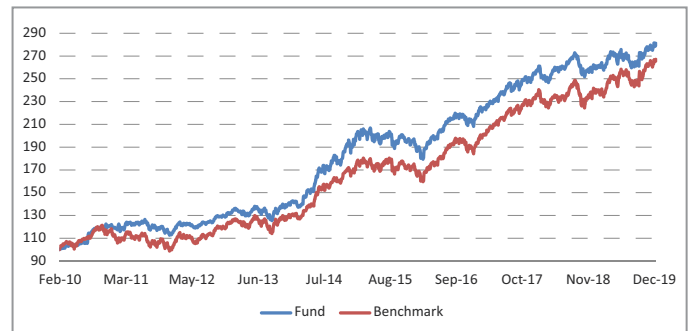
Fund Details

Description	
SFIN Number	ULGF00926/02/10GRASSALLOC116
Launch Date	25-Feb-10
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund – Aggressive Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda Durgadutt Dhar
Equity	23 -
Debt	- 28
Hybrid	21 21
NAV as on 31-December-19	27.9763
AUM (Rs. Cr)	102.84
Equity	71.05%
Debt	27.99%
Net current asset	0.96%

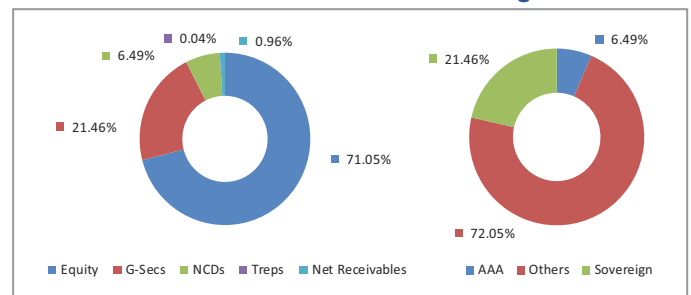
Quantitative Indicators

Modified Duration in Years	5.04
Average Maturity in Years	6.27
Yield to Maturity in %	6.80%

Growth of Rs. 100

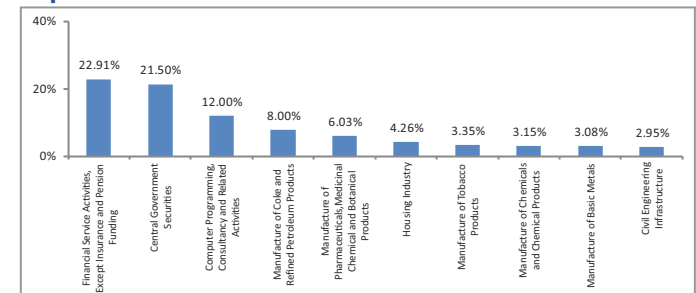


Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, Treps, Net receivable/payable and FD

December 2019

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

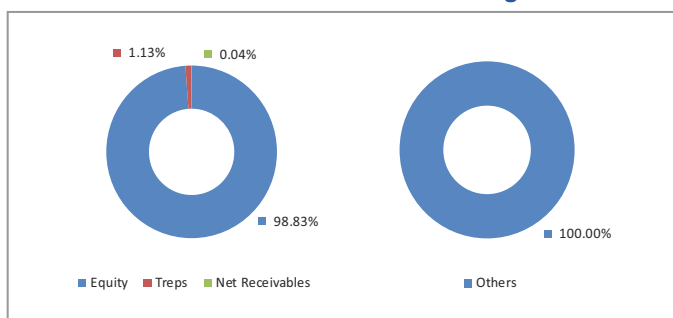
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	1.13
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	98.83
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

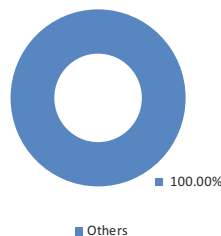
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
		98.83%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	8.69%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	8.50%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	7.47%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	6.74%
ITC Ltd	Manufacture of Tobacco Products	4.96%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.89%
Axis Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.44%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.24%
Maruti Suzuki India Ltd	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	4.01%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	3.68%
Others		41.21%
Money Market, Deposits & Other		
		1.17%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

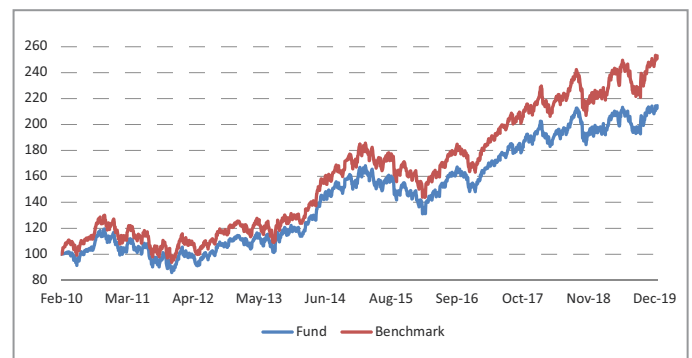
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.31%	2.34%	8.06%	4.64%	11.56%	7.96%
Benchmark	0.93%	3.22%	12.02%	7.50%	14.13%	9.78%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

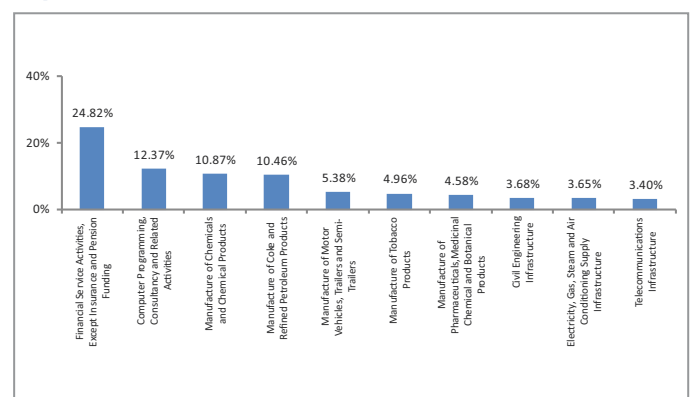
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	23
Debt	-
Hybrid	21
NAV as on 31-December-19	21.3021
AUM (Rs. Cr)	35.42
Equity	98.83%
Debt	1.13%
Net current asset	0.04%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2019

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	79.07
Corporate bonds	0 - 100	13.89
Money market and other liquid assets	0 - 40	0.91
Listed equities - NIL		-
Net Current Assets*		6.12
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		10.67%
8.45% Bajaj Finance Ltd. NCD (U)(MD 29/09/2026)	AAA	3.39%
10.09% MRF Ltd. NCD (S)(MD 27/05/2021)	AAA	1.93%
8.95% Crompton Greaves Consumer Elec Ltd. NCD(S)(MD24/06/2020)	AA	1.87%
7.7948% Kotak Mahindra Prime Ltd NCD (S)(MD 16/07/2020)	AAA	1.86%
8.75 HDFC Ltd NCD (S)(MD 13/01/2020)	AAA	0.42%
8.75% Bajaj Finance Ltd. NCD (U)(MD 14/08/2026)	AAA	0.39%
8.85% Bajaj Finance Ltd. NCD (U)(MD 15/07/2026)	AAA	0.30%
8.24% Power Grid Corporation(GOI Serviced)NCD(S)(14/02/2029)	AAA	0.19%
7.90% LICHT Ltd. NCD (S)(MD 18/08/2026)	AAA	0.19%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	0.09%
Others		0.05%
Sovereign		78.88%
7.57% GOI (MD 17/6/2033)	Central Government Securities	28.00%
7.32% GOI (MD 28/01/2024)	Central Government Securities	24.69%
6.45% GOI (MD 07/10/2029)	Central Government Securities	13.30%
6.18% GOI (MD 04/11/2024)	Central Government Securities	12.89%
Money Market, Deposits & Other		10.45%
Total		100.00%

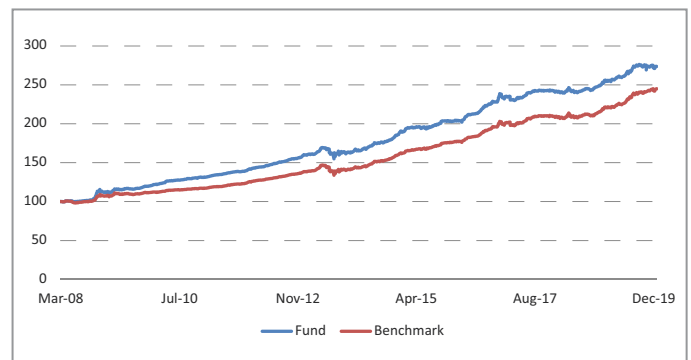
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	27.4102
AUM (Rs. Cr)	108.38
Equity	-
Debt	93.88%
Net current asset	6.12%

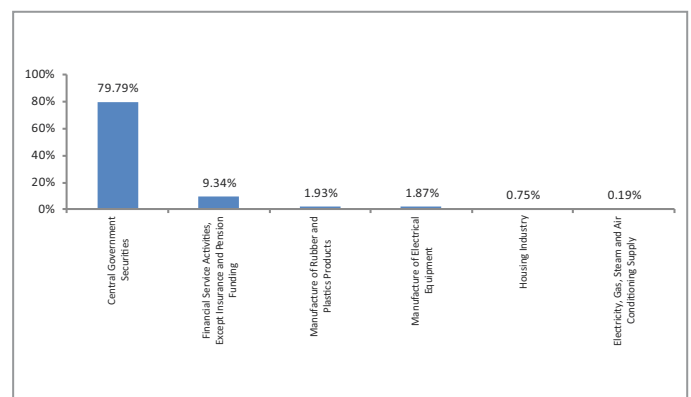
Quantitative Indicators

Modified Duration in Years	5.31
Average Maturity in Years	7.58
Yield to Maturity in %	6.78%

Growth of Rs. 100

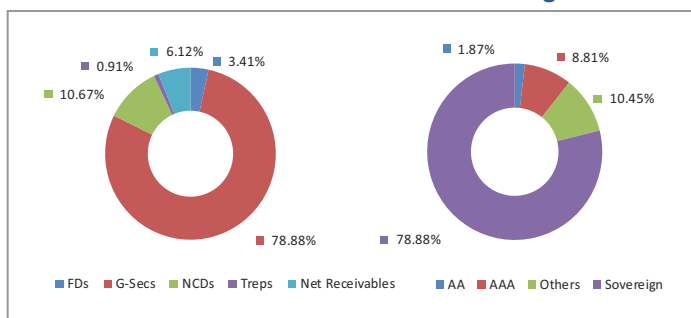


Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.35%	2.12%	7.26%	6.47%	5.46%	8.94%
Benchmark	0.12%	4.80%	10.72%	8.29%	7.08%	7.91%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 1,502 crore. Company has provided 60% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 1,502 crore exposure, which was due for maturity on 16th August 2019 and 09th September 2019 and same is part of net current assets.

December 2019

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

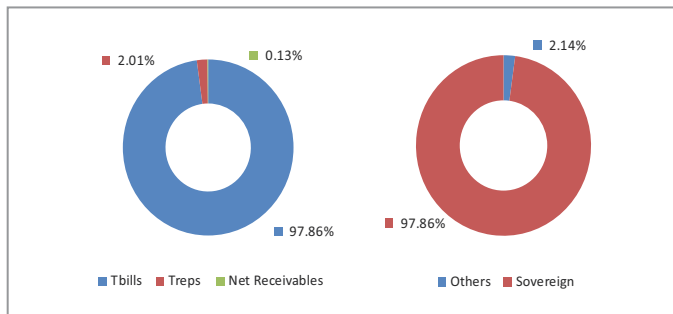
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	99.87
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.13
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

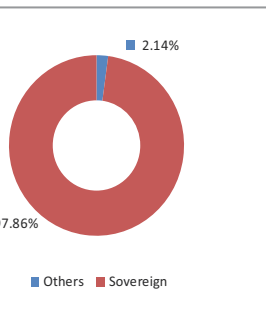
Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

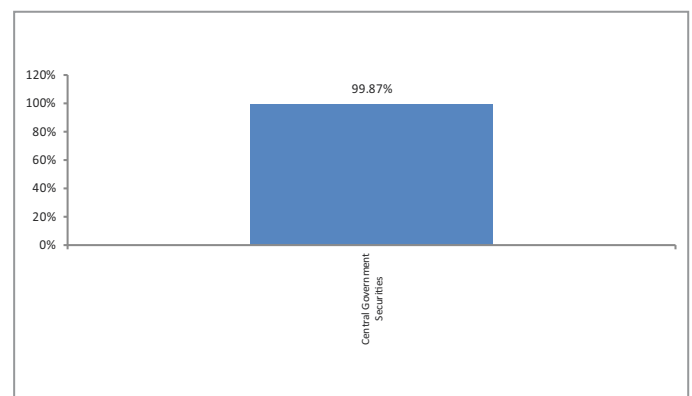
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	22.0212
AUM (Rs. Cr)	
Equity	-
Debt	99.87%
Net current asset	0.13%

Quantitative Indicators

Modified Duration in Years	0.35
Average Maturity in Years	0.35
Yield to Maturity in %	5.02%

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.40%	2.66%	3.00%	1.30%	2.85%	7.32%
Benchmark	0.49%	3.09%	6.86%	7.22%	7.03%	7.47%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	62.32
Corporate bonds rated AA or above by Crisil*	0 - 100	8.69
Money market and other liquid assets	0 - 40	12.27
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		16.72
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		62.32%
6.84% GOI (MD 19/12/2022)	Central Government Securities	62.32%
Money Market, Deposits & Other		37.68%
Total		100.00%

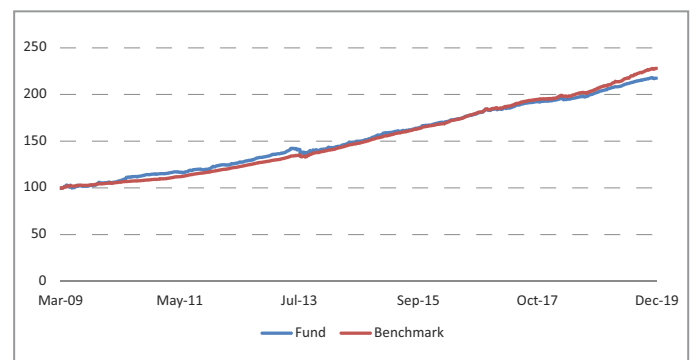
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	21.7542
AUM (Rs. Cr)	0.24
Equity	-
Debt	83.28%
Net current asset	16.72%

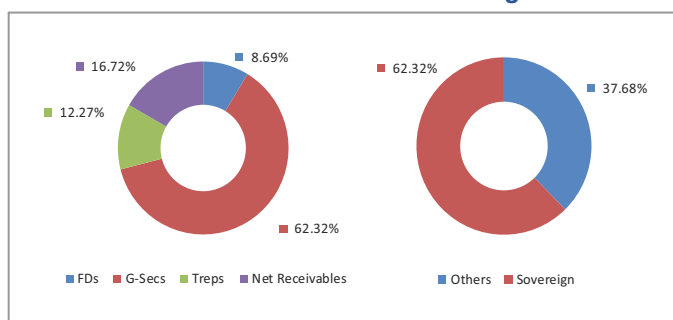
Quantitative Indicators

Modified Duration in Years	2.01
Average Maturity in Years	2.25
Yield to Maturity in %	5.62%

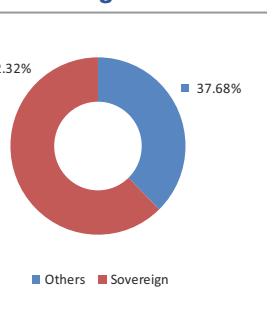
Growth of Rs. 100



Asset Class

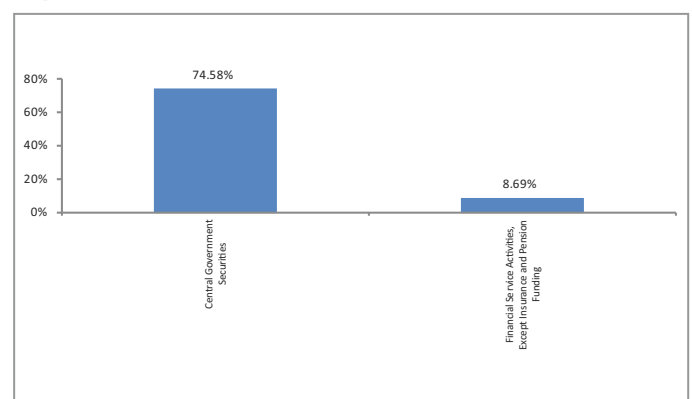


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.22%	2.67%	6.70%	6.15%	5.83%	7.45%
Benchmark	0.21%	4.83%	9.53%	8.08%	7.40%	7.92%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	35.37
Corporate bonds	0 - 40	10.91
Money market and other liquid assets	0 - 20	12.42
Infrastructure sector as defined by the IRDA	0 - 25	8.35
Listed equities	0 - 35	30.02
Net Current Assets*		2.94
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
30.02%		
Infosys Ltd	Computer Programming, Consultancy and Related Activities	3.00%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	2.86%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.64%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.30%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.24%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	2.01%
ITC Ltd	Manufacture of Tobacco Products	1.70%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.49%
Hindalco Industries Ltd	Manufacture of Basic Metals	1.37%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	1.07%
Others		9.32%
Corporate Bond		
27.36%		
8.30% RECL Ltd NCD GOI serviced (U) (MD 25/03/2029)	AAA	8.00%
8.35% IRFC Ltd NCD (S)(MD 13/03/2029)	AAA	5.02%
7.75% LIC Housing Finance Ltd NCD (S)(MD 23/07/2024)	AAA	4.08%
8.36% PGCI Ltd NCD (Part red.)(S)(MD 06/01/2029)	AAA	3.33%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	1.62%
11.73% HDFC LTD (S) (MD 16/09/2020)	AAA	1.24%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.23%
7.6351% Kotak Mahindra Prime Ltd NCD (S)(MD 23/02/2023)	AAA	1.22%
8.20% GOI Oil Bond (MD 15/09/2024)	Central Government Securities	0.84%
9.95% Food Corp of India GOI Grnt NCD (U)(MD 07/03/2022)	AAA	0.42%
Others		0.36%
Sovereign		
26.10%		
7.88% GOI (MD 19/03/2030)	Central Government Securities	5.08%
8.40% GOI (MD 28/07/2024)	Central Government Securities	4.25%
8.58% Gujarat SDL (MD 23/01/2023)	State Government Securities	4.18%

Company/Issuer	Sector/Rating	Exposure (%)
7.98% Karnataka SDL (14/10/2025)	State Government Securities	4.17%
6.57% GOI (MD 05/12/2033)	Central Government Securities	3.06%
7.61% GOI (MD 09/05/2030)	Central Government Securities	2.92%
6.45% GOI (MD 07/10/2029)	Central Government Securities	1.18%
8.92% Tamil Nadu SDL (MD 08/08/2022)	State Government Securities	0.84%
8.28% GOI (MD 21/09/2027)	Central Government Securities	0.43%
Money Market, Deposits & Other		16.52%
Total		100.00%

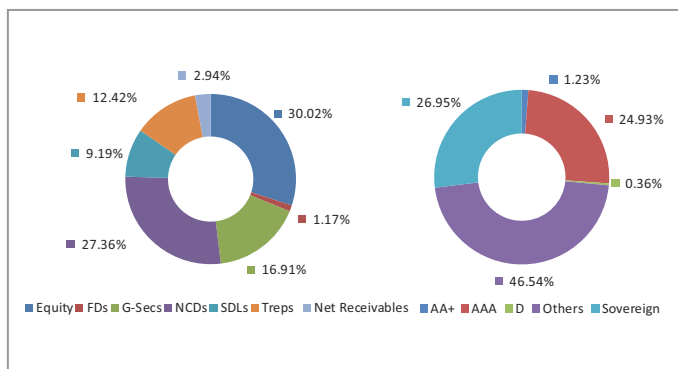
Fund Details

Description		
SFIN Number	ULGF00115/09/04STABLEFUND116	
Launch Date	31-Oct-04	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-December-19	43.9241	
AUM (Rs. Cr)	251.79	
Equity	30.02%	
Debt	67.04%	
Net current asset	2.94%	

Quantitative Indicators

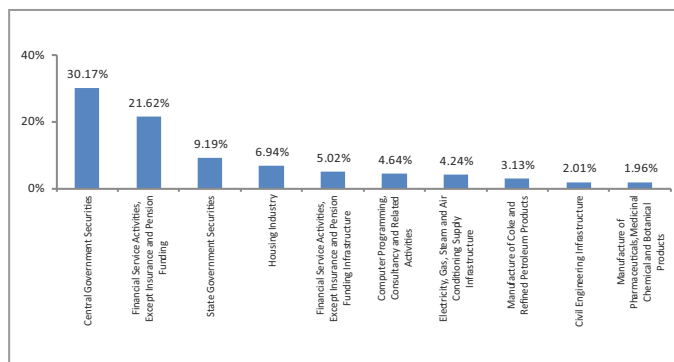
Modified Duration in Years	3.96
Average Maturity in Years	5.68
Yield to Maturity in %	5.76%

Asset Class



Rating Profile

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.45%	3.36%	9.35%	6.60%	8.29%	10.24%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 2.25 crore. Company has provided 60% of the investment based on realizable value assessment.

December 2019

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	40.25
Corporate bonds	0 - 30	12.55
Money market and other liquid assets	0 - 20	16.64
Infrastructure sector as defined by the IRDA	0 - 25	8.79
Listed equities	0 - 20	16.51
Net Current Assets*		5.26
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Infosys Ltd	Computer Programming, Consultancy and Related Activities	2.04%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.04%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	1.36%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.22%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.17%
Axis Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	0.84%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	0.79%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	0.74%
Mahanagar Gas Ltd	Electricity, Gas, Steam and Air Conditioning Supply Infrastructure	0.59%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	0.53%
Others		5.17%
Corporate Bond		
28.30%		
8.30% RECL Ltd NCD GOI serviced (U) (MD 25/03/2029)	AAA	7.95%
8.30 % IRFC Ltd NCD (S)(MD 25/03/2029)	AAA	3.42%
7.75% LIC Housing Finance Ltd NCD (S)(MD 23/07/2024)	AAA	3.35%
8.36% PGCI Ltd NCD (Part red.)(S)(MD 06/01/2029)	AAA	3.21%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	1.67%
8.35% IRFC Ltd NCD (S)(MD 13/03/2029)	AAA	1.58%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.48%
8.20% GOI Oil Bond (MD 12/02/2024)	Central Government Securities	1.24%
7.6351% Kotak Mahindra Prime Ltd NCD (S)(MD 23/02/2023)	AAA	1.13%
11.73% HDFC LTD (S) (MD 16/09/2020)	AAA	1.01%
Others		2.25%
Sovereign		
30.23%		
7.88% GOI (MD 19/03/2030)	Central Government Securities	6.11%
6.57% GOI (MD 05/12/2033)	Central Government Securities	6.09%
7.61% GOI (MD 09/05/2030)	Central Government Securities	4.93%
8.40% GOI (MD 28/07/2024)	Central Government Securities	4.05%
8.21% Haryana UDAY SDL (MD 31/03/2024)	State Government Securities	3.75%
7.77% Tamil Nadu Uday SDL (MD 22/02/2024)	State Government Securities	2.02%
6.35% GOI (MD 02/01/2020)	Central Government Securities	1.63%
7.15% Karnataka SDL (MD 09/10/2028)	State Government Securities	0.36%
7.98% Karnataka SDL (14/10/2025)	State Government Securities	0.34%
7.69% GOI (MD 17/06/2043)	Central Government Securities	0.25%
Others		0.70%
Money Market, Deposits & Other		
24.96%		
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.36%	3.64%	8.99%	7.57%	7.99%	9.52%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 16.6 crore. Company has provided 60% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.1 crore exposure, which was due for maturity on 16th August 2019 and same is part of net current assets.

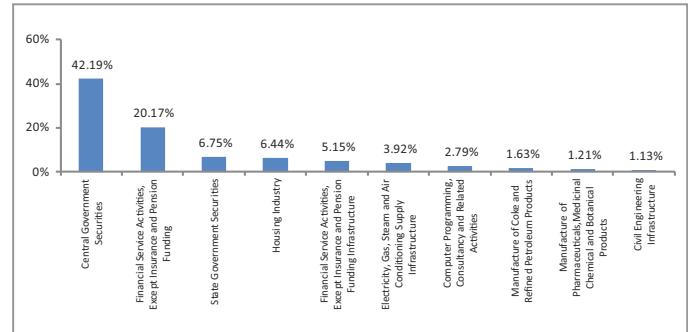
Fund Details

Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	15-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda Durgadutt Dhar
Equity	23
Debt	-
Hybrid	21
NAV as on 31-December-19	39.9142
AUM (Rs. Cr)	1533.15
Equity	16.51%
Debt	78.23%
Net current asset	5.26%

Quantitative Indicators

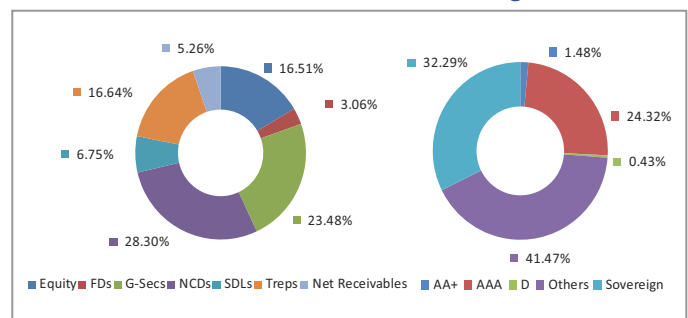
Modified Duration in Years	3.92
Average Maturity in Years	5.72
Yield to Maturity in %	5.60%

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile

December 2019

Accelerated Gain Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	43.17
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	16.90
Infrastructure sector*	0 - 25	-
Listed equities	0 - 50	38.47
Net Current Assets*		1.47
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
38.47%		
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.19%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.91%
Nestle India Ltd	Manufacture of Food Products	3.86%
ITC Ltd	Manufacture of Tobacco Products	2.28%
IndusInd Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.24%
Mphasis Ltd	Computer Programming, Consultancy and Related Activities	2.15%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	1.80%
Indraprastha Gas Ltd	Electricity, Gas, Steam and Air Conditioning Supply Infrastructure	1.62%
Sanofi India Ltd	Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	1.60%
Hindalco Industries Ltd	Manufacture of Basic Metals	1.57%
Others		11.26%
Sovereign		
43.17%		
7.17% GOI (MD 08/01/2028)	Central Government Securities	26.01%
6.84% GOI (MD 19/12/2022)	Central Government Securities	12.49%
8.21% Haryana UDAY SDL (MD 31/03/2024)	State Government Securities	4.66%
Money Market, Deposits & Other		
18.37%		
Total		100.00%

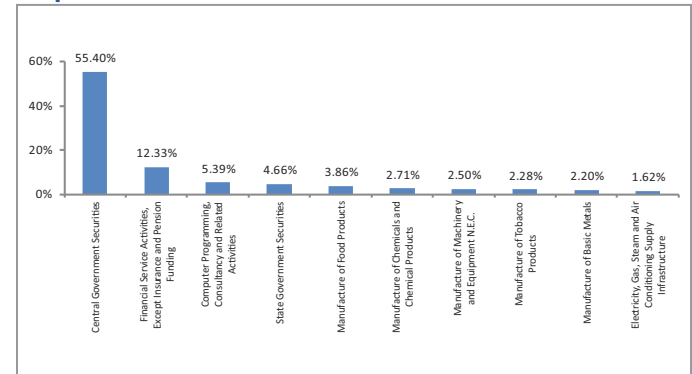
Fund Details

Description	
SFIN Number	ULGF00318/11/04ACCELFUND116
Launch Date	18-Nov-04
Face Value	10
Risk Profile	High
Benchmark	-
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda, Durgadutt Dhar
Equity	23
Debt	-
Hybrid	21
NAV as on 31-December-19	52.2522
AUM (Rs. Cr)	3.37
Equity	38.47%
Debt	60.07%
Net current asset	1.47%

Quantitative Indicators

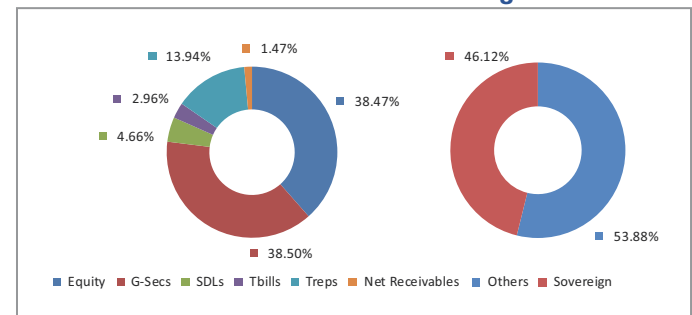
Modified Duration in Years	3.36
Average Maturity in Years	4.43
Yield to Maturity in %	5.04%

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.28%	3.51%	6.24%	2.99%	7.04%	11.55%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

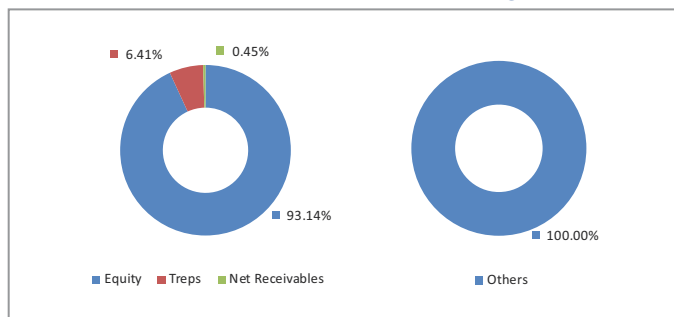
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	93.14
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	6.41
Net Current Assets*		0.45
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

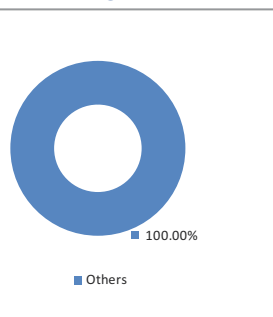
Company/Issuer	Sector/Rating	Exposure (%)
Equity		93.14%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	9.24%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	7.78%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	6.73%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	6.24%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	5.47%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	5.24%
ITC Ltd	Manufacture of Tobacco Products	4.87%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.67%
Bharti Airtel Ltd	Telecommunications Infrastructure	3.12%
Maruti Suzuki India Ltd	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.02%
Others		36.75%
Money Market, Deposits & Other		6.86%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Performance

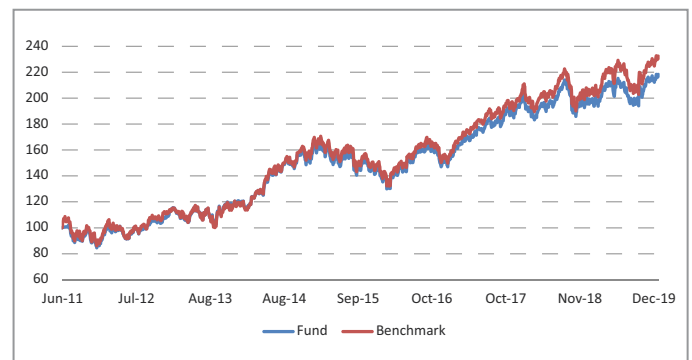
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.64%	3.29%	9.11%	5.54%	12.55%	9.49%
Benchmark	0.93%	3.22%	12.02%	7.50%	14.13%	10.29%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

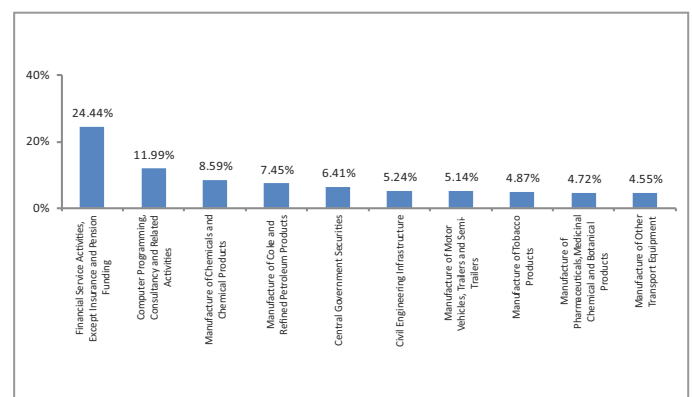
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	23
Debt	-
Hybrid	21
NAV as on 31-December-19	21.6794
AUM (Rs. Cr)	3.90
Equity	93.14%
Debt	6.41%
Net current asset	0.45%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2019

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

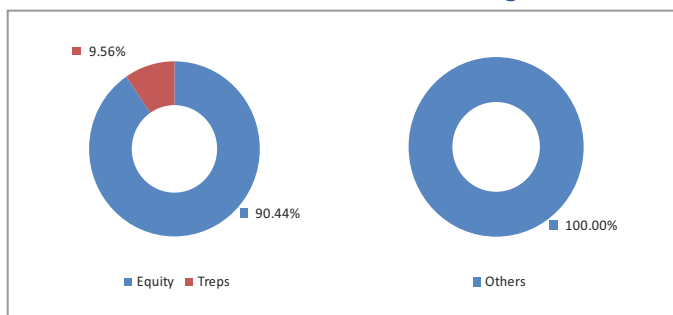
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	90.44
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	9.56
Net Current Assets*		-
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		90.44%
NIPPON INDIA ETF BANK BEES	Equity ETF	7.54%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	6.06%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.87%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.25%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	4.68%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.60%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.24%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	2.97%
Pfizer Ltd	Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	2.78%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	2.70%
Others		43.75%
Money Market, Deposits & Other		9.56%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

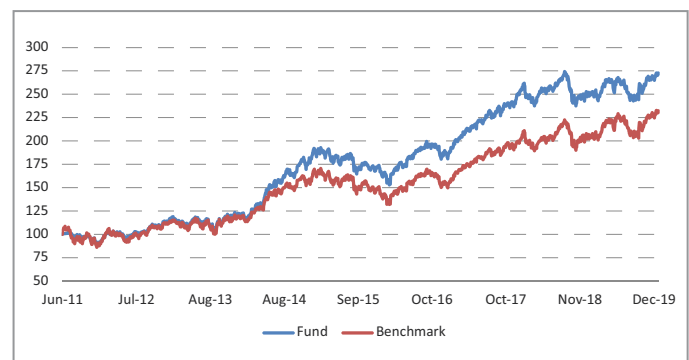
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.11%	3.18%	7.88%	4.00%	13.18%	12.42%
Benchmark	0.93%	3.22%	12.02%	7.50%	14.13%	10.29%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

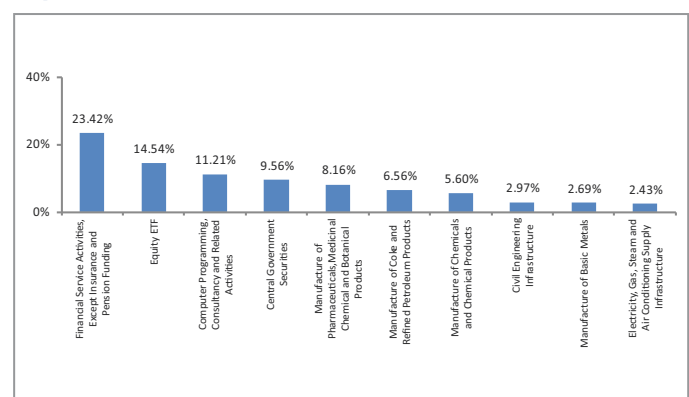
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	23
Debt	-
Hybrid	21
NAV as on 31-December-19	27.1493
AUM (Rs. Cr)	29.81
Equity	90.44%
Debt	9.56%
Net current asset	-

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2019

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	78.51
Equity and equity related instruments	0 - 50	-
Net Current Assets ^o		21.49
Total		100.00

^oNet current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		7.85%
9.95% Food Corp of India GOI Grnt NCD (U)(MD 07/03/2022)	AAA	5.78%
8.95% HDFC Ltd. NCD (S)(MD 19/10/2020)	AAA	1.38%
8.50% IRFC Ltd. (S) (MD 22/06/2020)	AAA	0.68%
Sovereign		45.80%
6.84% GOI (MD 19/12/2022)	Central Government Securities	34.41%
7.80% GOI (MD 11/04/2021)	Central Government Securities	8.94%
6.45% GOI (MD 07/10/2029)	Central Government Securities	2.44%
Money Market, Deposits & Other		46.35%
Total		100.00%

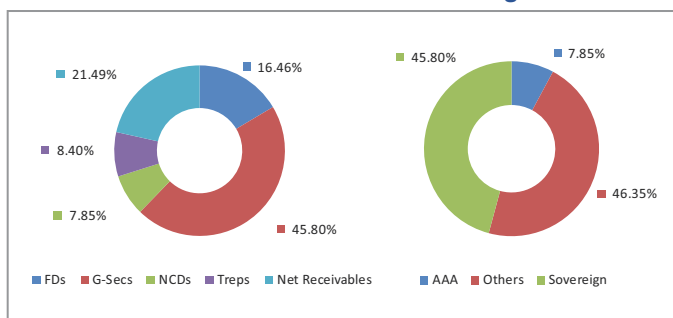
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	18.1854
AUM (Rs. Cr)	29.53
Equity	-
Debt	78.51%
Net current asset	21.49%

Quantitative Indicators

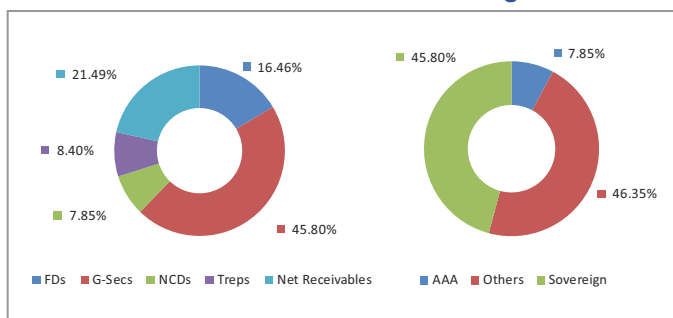
Modified Duration in Years	1.74
Average Maturity in Years	2.01
Yield to Maturity in %	6.17%

Asset Class

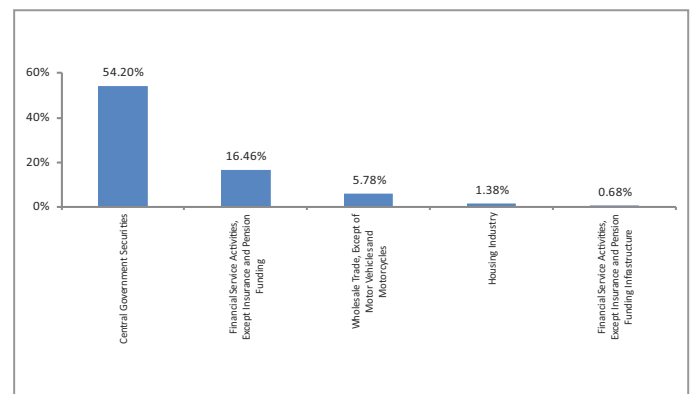


^oOthers includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.08%	3.45%	7.49%	6.83%	6.15%	7.16%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	61.07
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	24.29
Net Current Assets*		14.64
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		
9.40% HDFC Ltd. NCD (S) (MD 13/04/2021)	AAA	4.60%
8.88% LICHF Ltd. NCD (S)(MD 13/10/2020)	AAA	4.53%
Sovereign		
6.84% GOI (MD 19/12/2022)	Central Government Securities	43.25%
7.80% GOI (MD 11/04/2021)	Central Government Securities	8.69%
Money Market, Deposits & Other		
Total		100.00%

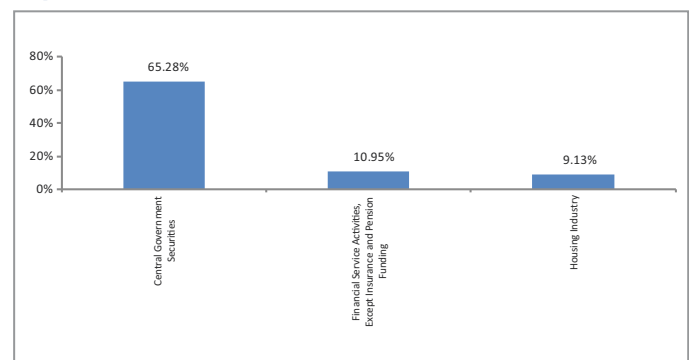
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
CIO	Sampath Reddy
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda Durgadutt Dhar
Equity	23 -
Debt	- 28
Hybrid	21 21
NAV as on 31-December-19	19.7572
AUM (Rs. Cr)	4.50
Equity	-
Debt	85.36%
Net current asset	14.64%

Quantitative Indicators

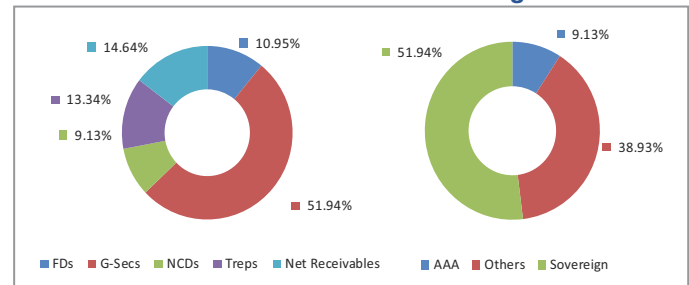
Modified Duration in Years	1.69
Average Maturity in Years	1.88
Yield to Maturity in %	5.60%

Top 10 Sectors



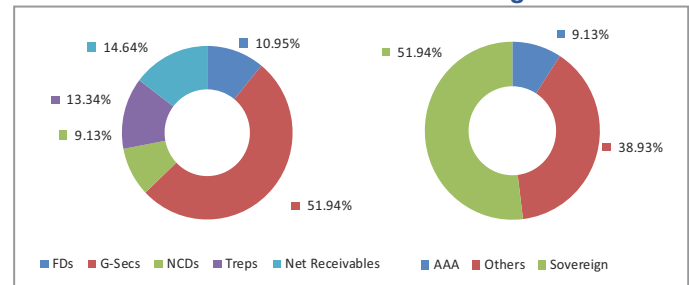
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.03%	3.42%	7.65%	6.43%	6.59%	8.31%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

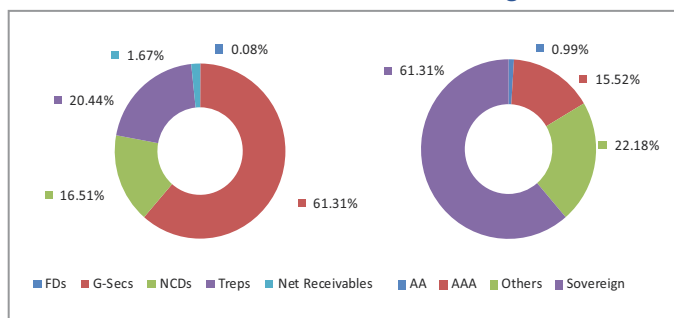
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	98.33
Net Current Assets*		1.67
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.88% LICHF Ltd. NCD (S)(MD 13/10/2020)	AAA	5.84%
8.95% HDFC Ltd. NCD (S)(MD 19/10/2020)	AAA	3.90%
8.50% IRFC Ltd. (S) (MD 22/06/2020)	AAA	3.86%
8.75% HDFC Ltd NCD (S)(MD 13/01/2020)	AAA	1.91%
8.5935%IDFC First Bank Ltd.NCD(U)(MD21/10/21) (Cmpd Annually)	AA	0.99%
Sovereign		
6.18% GOI (MD 04/11/2024)	Central Government Securities	61.31%
Money Market, Deposits & Other		
		22.18%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.33%	2.38%	7.01%	6.51%	5.79%	7.60%
Benchmark	0.21%	4.83%	9.53%	8.08%	7.40%	8.56%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

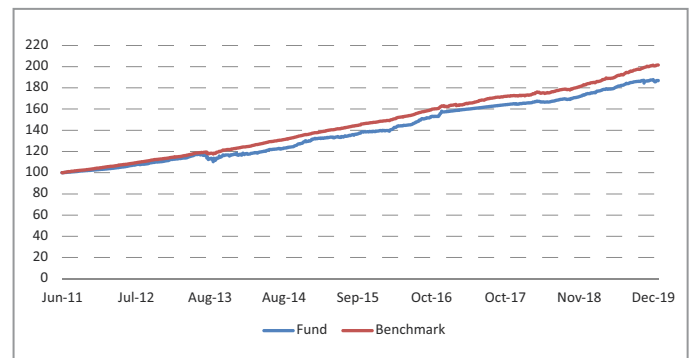
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	18.6822
AUM (Rs. Cr)	
Equity	-
Debt	98.33%
Net current asset	1.67%

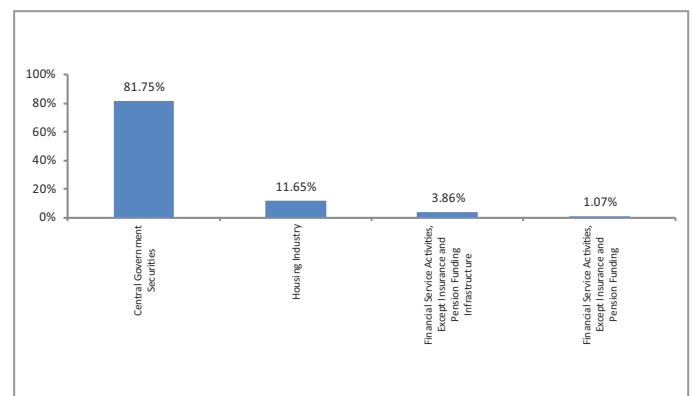
Quantitative Indicators

Modified Duration in Years	2.64
Average Maturity in Years	3.14
Yield to Maturity in %	5.24%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2019

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

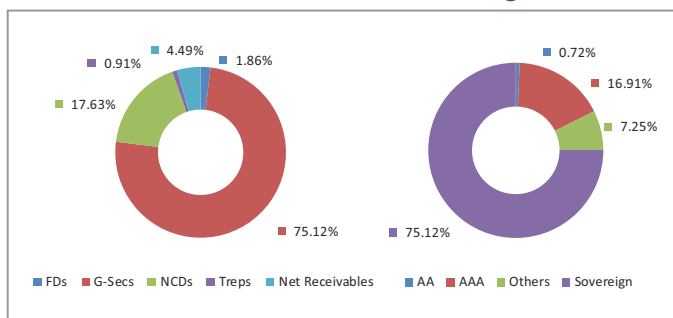
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	94.61
Money Market Instrument	0 - 60	0.91
Net Current Assets*		4.49
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

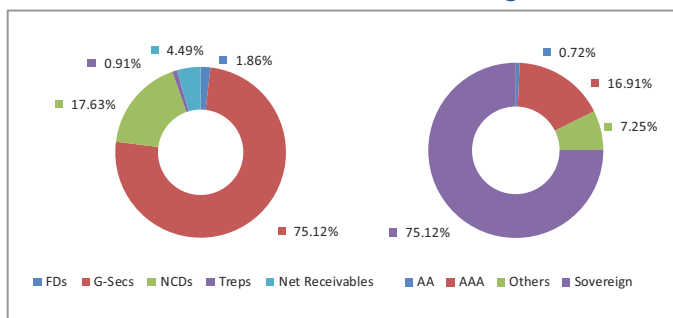
Company/Issuer	Rating	Exposure (%)
Corporate Bond		17.63%
8.30% NTPC Ltd NCD Series 67 Secured Bond (S)(MD 15/01/2029)	AAA	4.13%
8.24% Power Grid Corporation(GOI Serviced)NCD(S)(14/02/2029)	AAA	2.80%
9.29% P F C Ltd. NCD (U) (MD 21/08/2022) (P/C 21/08/2020)	AAA	1.96%
9.95% Food Corp of India GOI Grnt NCD (U)(MD 07/03/2022)	AAA	1.25%
8.75% Bajaj Finance Ltd. NCD (U)(MD 14/08/2026)	AAA	1.19%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	1.11%
8.85% Bajaj Finance Ltd. NCD (U)(MD 15/07/2026)	AAA	0.89%
8.45% Bajaj Finance Ltd. NCD (U)(MD 29/09/2026)	AAA	0.73%
7.7948% Kotak Mahindra Prime Ltd NCD (S)(MD 16/07/2020)	AAA	0.62%
8.95% Crompton Greaves Ltd. NCD (S) (MD 24/06/2021)	AA	0.57%
Others		2.38%
Sovereign		75.12%
7.57% GOI (MD 17/6/2033)	Central Government Securities	35.67%
7.32% GOI (MD 28/01/2024)	Central Government Securities	24.53%
6.18% GOI (MD 04/11/2024)	Central Government Securities	14.91%
6.45% GOI (MD 07/10/2029)	Central Government Securities	0.00%
Money Market, Deposits & Other		7.25%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.64%	2.81%	8.03%	6.92%	5.87%	8.66%
Benchmark	0.12%	4.80%	10.72%	8.29%	7.08%	9.40%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 9,3939 crore. Company has provided 60% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 9,3939 crore exposure, which was due for maturity on 16th August 2019 and 09th September 2019 and same is part of net current assets.

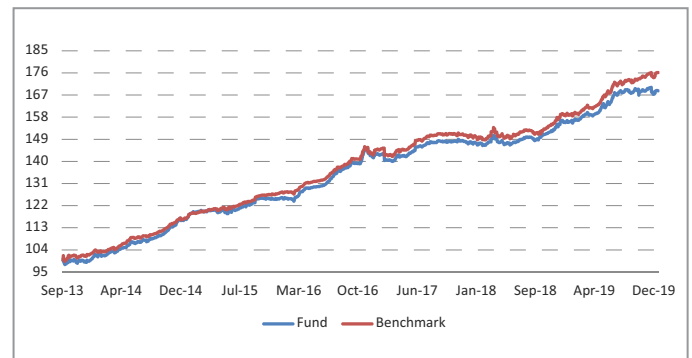
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	16.8734
AUM (Rs. Cr)	896.85
Equity	-
Debt	95.51%
Net current asset	4.49%

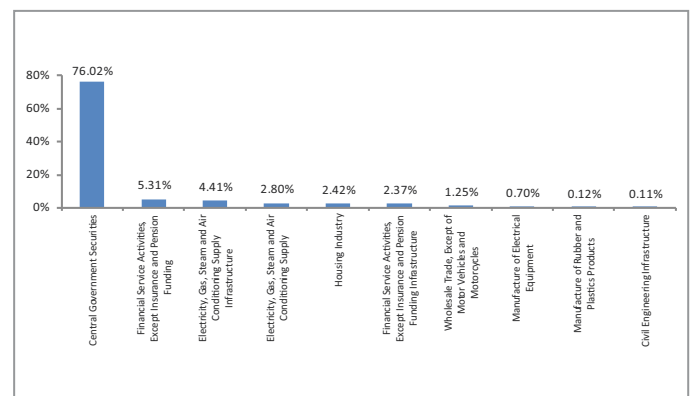
Quantitative Indicators

Modified Duration in Years	5.38
Average Maturity in Years	7.83
Yield to Maturity in %	6.77%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2019

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

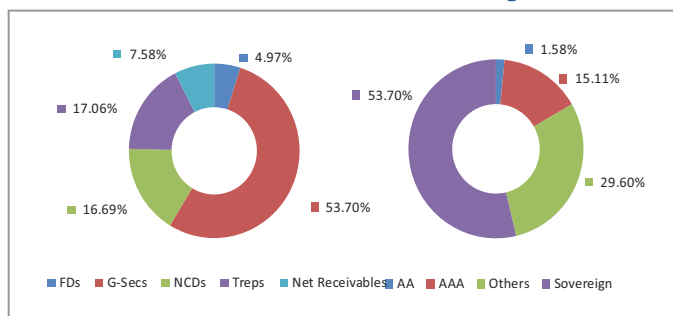
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	75.36
Money Market instrument	0 - 60	17.06
Net Current Assets*		7.58
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.65% HDFC Ltd. NCD(S) (MD 18/09/2020)	AAA	9.69%
8.50% IRFC Ltd. (S) (MD 22/06/2020)	AAA	2.70%
8.67% LICHF Ltd. NCD (S) (MD 26/08/2020)	AAA	1.94%
8.5935%IDFC First Bank Ltd.NCD(U)(MD21/10/21)(Cmpd Annually)	AA	1.39%
8.60% LICHF Ltd. NCD (S)(MD 28/12/2020)	AAA	0.78%
8.72% IDFC First Bank Ltd. NCD (U) (MD 29/09/2020)	AA	0.19%
Sovereign		
6.18% GOI (MD 04/11/2024)	Central Government Securities	53.70%
Money Market, Deposits & Other		
		29.60%
Total		100.00%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile

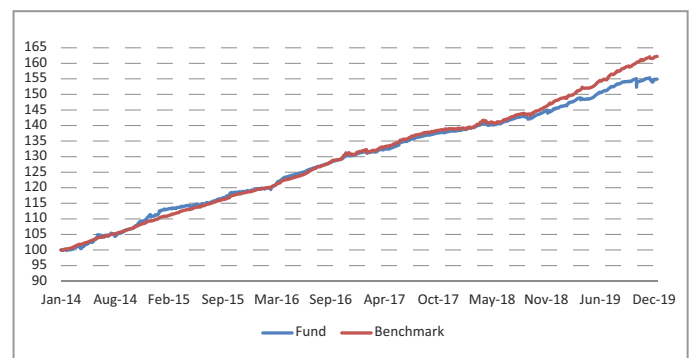
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	15.4890
AUM (Rs. Cr)	52.41
Equity	-
Debt	92.42%
Net current asset	7.58%

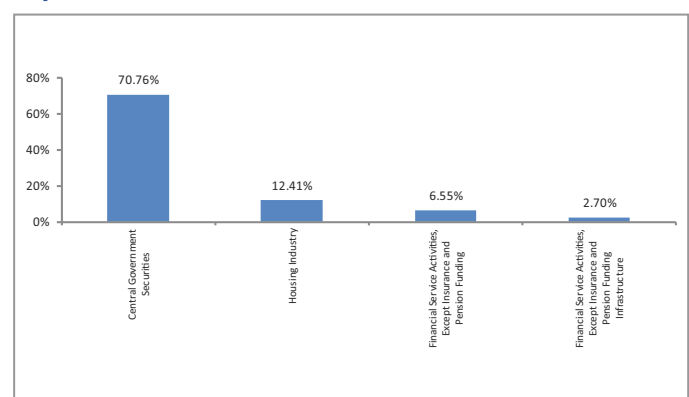
Quantitative Indicators

Modified Duration in Years	2.56
Average Maturity in Years	3.03
Yield to Maturity in %	5.46%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.18%	2.38%	6.38%	5.80%	5.82%	7.19%
Benchmark	0.21%	4.83%	9.53%	8.08%	7.40%	8.65%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 0.0342 crore. Company has provided 60% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.0342 crore exposure, which was due for maturity on 16th August 2019 and same is part of net current assets.

December 2019

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.79
Net Current Assets [#]		0.21
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

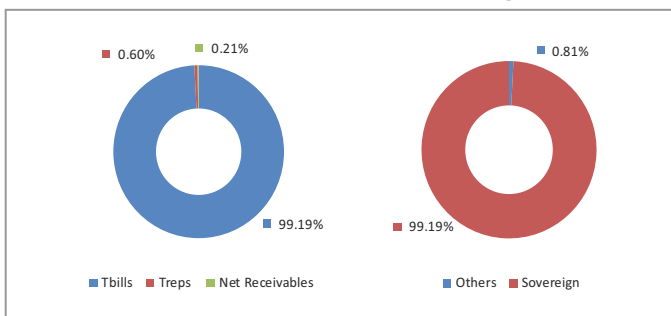
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	12.3730
AUM (Rs. Cr)	4.98
Equity	-
Debt	99.79%
Net current asset	0.21%

Quantitative Indicators

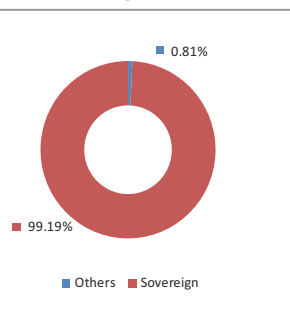
Modified Duration in Years	0.19
Average Maturity in Years	0.19
Yield to Maturity in %	4.71%

Asset Class

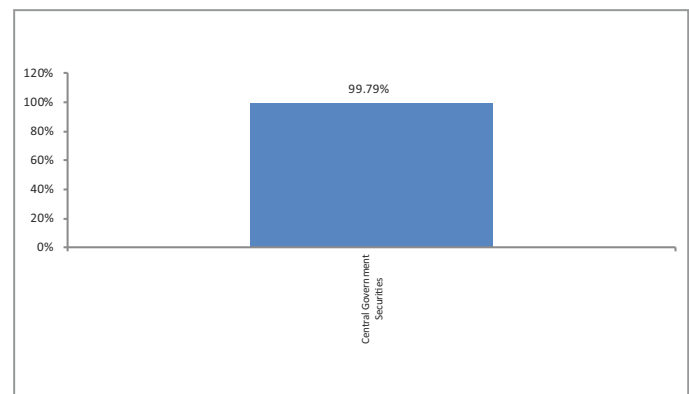


*Others includes Equity, Treps, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.38%	2.72%	-5.68%	-2.95%	-0.13%	3.44%
Benchmark	0.49%	3.09%	6.86%	7.22%	7.03%	7.80%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	96.27
Money market instruments, Cash, Mutual funds	0 - 40	0.37
Net Current Assets*		3.36
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		14.11%
8.30% NTPC Ltd NCD Series 67 Secured Bond (S)(MD 15/01/2029)	AAA	4.05%
8.24% Power Grid Corporation(GOI Serviced) NCD(S)(14/02/2029)	AAA	3.75%
8.70% HDFC Ltd (S)(MD 15/12/2020)	AAA	2.29%
7.7948% Kotak Mahindra Prime Ltd NCD (S)(MD 16/07/2020)	AAA	2.05%
9.39% LICHF Ltd. NCD (S)(MD 23/08/2024) (P/C 26/08/2015)	AAA	1.66%
8.45% Bajaj Finance Ltd. NCD (U)(MD 29/09/2026)	AAA	0.32%
Sovereign		81.15%
7.32% GOI (MD 28/01/2024)	Central Government Securities	24.70%
7.57% GOI (MD 17/6/2033)	Central Government Securities	24.60%
6.45% GOI (MD 07/10/2029)	Central Government Securities	19.50%
6.18% GOI (MD 04/11/2024)	Central Government Securities	12.35%
Money Market, Deposits & Other		4.74%
Total		100.00%

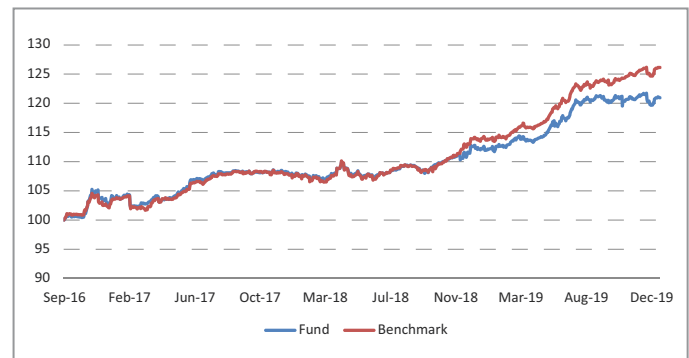
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	12.0960
AUM (Rs. Cr)	98.44
Equity	-
Debt	96.64%
Net current asset	3.36%

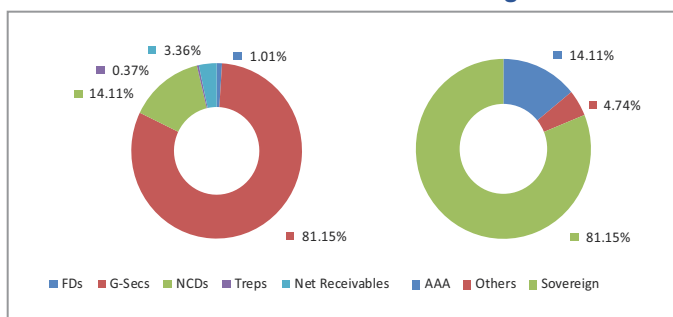
Quantitative Indicators

Modified Duration in Years	5.58
Average Maturity in Years	7.96
Yield to Maturity in %	6.71%

Growth of Rs. 100

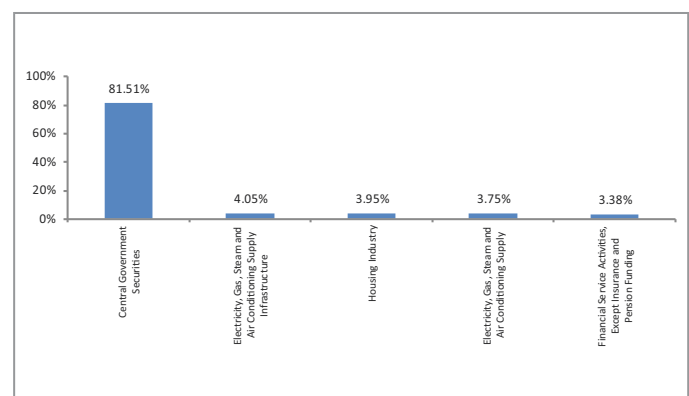


Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.49%	2.85%	7.65%	5.94%	5.45%	6.02%
Benchmark	0.12%	4.80%	10.72%	8.29%	7.08%	7.40%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

DHFL total exposure as on 31st December 2019 is Rs. 0.62 crore. Company has provided 60% of the investment based on realizable value assessment. Out of total investment, DHFL has defaulted on Rs. 0.62 crore exposure, which was due for maturity on 16th August 2019 and same is part of net current assets.

December 2019

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	-
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	92.70
Net Current Assets*		7.30
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

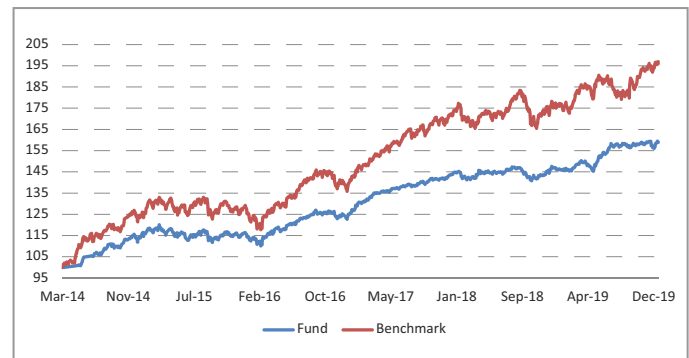
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Sovereign		92.70%
6.45% GOI (MD 07/10/2029)	Central Government Securities	92.70%
Money Market, Deposits & Other		7.30%
Total		100.00%

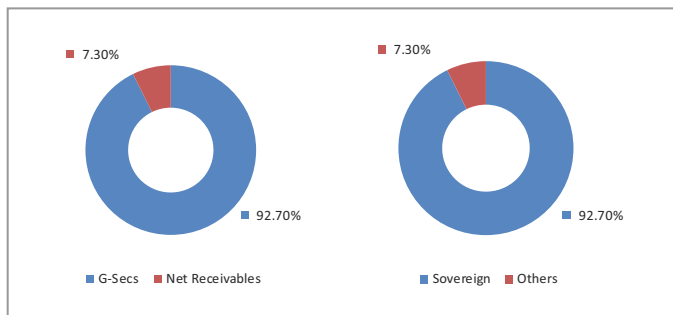
Fund Details

Description		
SFIN Number	ULGF01810/05/13GRBALCEDGA116	
Launch Date	25-Mar-14	
Face Value	10	
Risk Profile	High	
Benchmark	CRISIL Balanced Fund – Aggressive Index	
CIO	Sampath Reddy	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	23	-
Debt	-	28
Hybrid	21	21
NAV as on 31-December-19	15.8969	
AUM (Rs. Cr)	0.25	
Equity	-	
Debt	92.70%	
Net current asset	7.30%	

Growth of Rs. 100

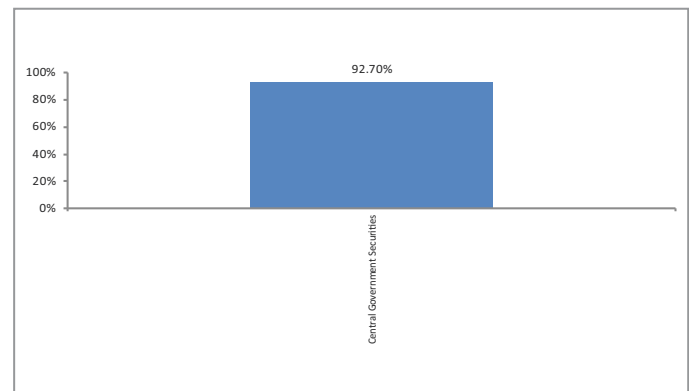


Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.22%	3.35%	8.12%	5.13%	8.33%	8.36%
Benchmark	0.71%	4.12%	11.94%	8.08%	11.86%	10.84%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Debt Pension Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt	40 - 100	93.76
Money market instruments, Mutual funds*	0 - 60	1.54
Net Current Assets*		4.70
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

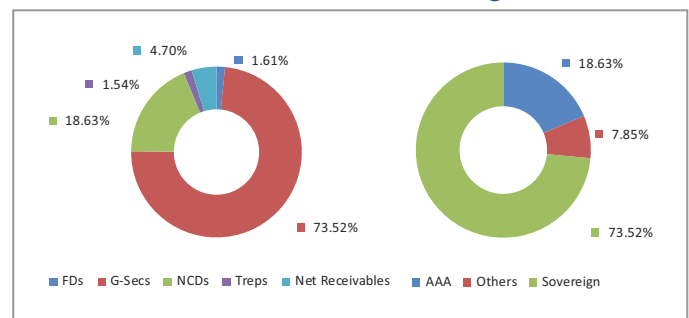
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		
8.24% Power Grid Corporation(GOI Serviced)NCD(S)(14/02/2029)	AAA	5.42%
8.30% NTPC Ltd NCD Series 67 Secured Bond (S)(MD 15/01/2029)	AAA	5.39%
7.90% LICHF Ltd. NCD (S)(MD 18/08/2026)	AAA	5.25%
8.75% HDFC Ltd NCD (S)(MD 13/01/2020)	AAA	2.57%
Sovereign		
7.57% GOI (MD 17/6/2033)	Central Government Securities	30.23%
7.32% GOI (MD 28/01/2024)	Central Government Securities	24.88%
6.18% GOI (MD 04/11/2024)	Central Government Securities	14.21%
6.45% GOI (MD 07/10/2029)	Central Government Securities	4.20%
Money Market, Deposits & Other		
Total		100.00%

Fund Details

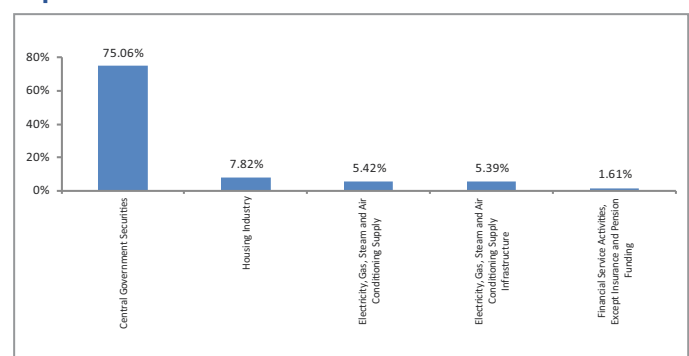
Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	11.4212
AUM (Rs. Cr)	1.95
Equity	-
Debt	95.30%
Net current asset	4.70%

Asset Class



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.59%	2.89%	8.74%	7.29%	-	5.87%
Benchmark	0.12%	4.80%	10.72%	8.29%	-	6.77%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2019

Group Liquid Fund-III

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	94.28
Net Current Assets [#]		5.72
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

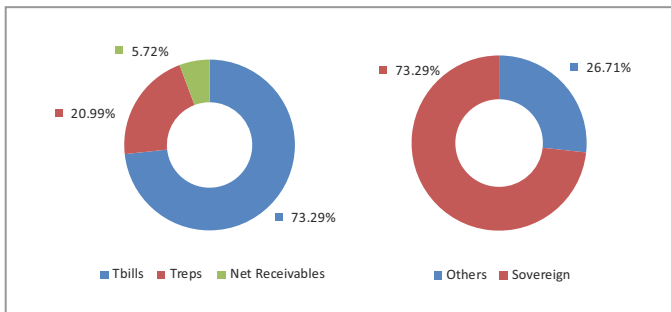
Fund Details

Description	
SFIN Number	ULGF02302/03/15GRLIQUFU03116
Launch Date	02-Aug-19
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
CIO	Sampath Reddy
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	21
NAV as on 31-December-19	10.1602
AUM (Rs. Cr)	0.19
Equity	-
Debt	94.28%
Net current asset	5.72%

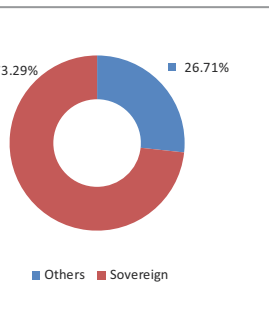
Quantitative Indicators

Modified Duration in Years	0.06
Average Maturity in Years	0.06
Yield to Maturity in %	3.72%

Asset Class

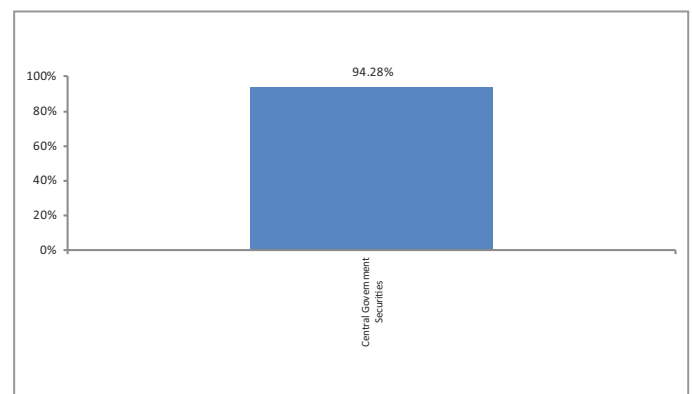


Rating Profile



*Others includes Equity, Treps, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.30%	-	-	-	-	3.92%
Benchmark	0.49%	-	-	-	-	5.91%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance