

INVESTMENT'Z INSIGHT

Monthly Investment Update April 2019

Index

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Fund Performance Summary

ASSET PROFILE	Asset Class	Asset Allocation Funds	Cash Funds	Debt Funds	Hybrid Funds	Index Funds	Equity Funds
	Equity ETF	0.00%	0.00%	0.00%	0.00%	0.00%	4.09%
	Equity Shares	65.29%	0.00%	0.00%	17.92%	99.48%	89.67%
	Money Market Instruments	1.81%	100.00%	1.58%	8.25%	0.52%	6.24%
	Fixed Deposits	0.00%	0.00%	2.07%	3.37%	0.00%	0.00%
	Bond and Debentures	15.79%	0.00%	37.93%	20.52%	0.00%	0.00%
	Govt Securities	17.11%	0.00%	58.42%	49.94%	0.00%	0.00%
	Grand Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Type	FUND NAMES	SFIN Code	Absolute Return				CAGR Return				Returns since Inception CAGR	Inception Date
			1 Month	3 month	6 month	1 Year	2 Year	3 Year	5 Year			
Asset Allocation Fund	Group Asset Allocation Fund	ULGF00926/02/10GRASSALOC116	-0.12%	3.58%	6.33%	4.41%	8.29%	10.99%	12.44%		11.49%	25-Feb-10
	CRISIL Balanced Fund – Aggressive Index		0.53%	5.94%	10.26%	8.94%	10.12%	11.96%	11.02%			
Cash Fund	Group Liquid Fund	ULGF00503/11/08GRLIQUFUND116	0.49%	-1.15%	-4.00%	-2.81%	1.40%	3.32%	5.28%		7.44%	01-Nov-08
Cash Fund	Group Liquid Fund II	ULGF02124/06/13GRLIQUFU02116	0.49%	-9.52%	-11.54%	-10.83%	-2.93%	0.33%	3.46%		3.18%	13-Sep-13
	CRISIL Liquid Fund Index		0.53%	1.74%	3.71%	7.63%	7.24%	7.18%	7.68%			
Debt Fund	Group Debt Fund	ULGF00426/03/08GRDEBTFUND116	0.03%	1.66%	5.14%	7.80%	5.60%	7.10%	8.81%		9.02%	26-Mar-08
Debt Fund	Group Debt Fund II	ULGF01924/06/13GRDEBTFU02116	-0.11%	1.55%	5.10%	7.74%	5.81%	7.16%	8.76%		8.60%	13-Sep-13
Debt Fund	Group Debt Fund III	ULGF02202/03/15GRDEBTFU03116	-0.01%	1.13%	3.37%	5.66%	4.71%	-	-		5.16%	29-Sep-16
Debt Fund	Group Debt Pension Fund	ULGF02518/08/16GRDBTPENFU116	0.17%	1.46%	4.36%	7.36%	-	-	-		4.02%	01-Sep-17
	CRISIL Composite Bond Fund Index		-0.01%	1.74%	5.49%	8.06%	5.87%	7.25%	8.87%			
Debt Fund	Group Short Term Debt Fund	ULGF00628/02/09GRSHTRMDEB116	0.21%	1.66%	4.20%	7.25%	6.10%	6.43%	7.38%		7.52%	11-Mar-09
Debt Fund	Group Short Term Debt Fund II	ULGF01218/04/11GRSHTRDE02116	0.14%	1.91%	4.68%	7.42%	5.66%	7.46%	8.36%		7.69%	21-Jun-11
Debt Fund	Group Short Term Debt Fund III	ULGF02024/06/13GRSHTRDE03116	0.13%	1.44%	3.41%	6.05%	5.90%	6.32%	7.83%		7.29%	13-Sep-13
	CRISIL Short Term Bond Fund Index		0.24%	2.11%	4.95%	8.03%	6.78%	7.41%	8.21%			
Equity Fund	Group Equity Fund	ULGF01018/04/11GREQTYFUND116	0.14%	5.76%	8.88%	3.54%	11.02%	15.02%	15.02%		13.23%	21-Jun-11
Equity Fund	Group Blue Chip Fund	ULGF01118/04/11GRBLUECHIP116	1.33%	7.70%	10.38%	8.37%	11.52%	13.36%	10.93%		10.04%	21-Jun-11
	Nifty 50 Index		1.07%	8.47%	13.11%	9.39%	12.33%	14.37%	11.89%			
Hybrid Fund	Group Balanced Gain Fund	ULGF01810/05/13GRBALCEDGA116	-1.43%	0.87%	3.77%	1.71%	4.26%	7.69%	7.98%		7.94%	25-Mar-14
	CRISIL Balanced Fund – Aggressive Index		0.53%	5.94%	10.26%	8.94%	10.12%	11.96%	11.02%			
Index Fund	Group Equity Index Fund	ULGF00822/02/10GREQTYINDX116	1.14%	7.10%	9.84%	7.46%	10.48%	12.56%	10.54%		8.38%	19-Feb-10
	Nifty 50 Index		1.07%	8.47%	13.11%	9.39%	12.33%	14.37%	11.89%			
Hybrid Fund	Accelerated Gain Fund	ULGF00318/11/04ACCELEFUND116	-1.50%	1.71%	4.13%	-1.38%	4.29%	7.07%	8.32%		11.73%	18-Nov-04
Hybrid Fund	Secure Gain Fund	ULGF00215/10/04SECUREFUND116	0.23%	2.62%	6.44%	9.00%	7.23%	8.78%	9.88%		9.55%	15-Oct-04
Hybrid Fund	Stable Gain Fund	ULGF00115/09/04STABLEFUND116	0.52%	3.67%	7.91%	8.71%	7.13%	9.43%	10.56%		10.37%	31-Oct-04
Hybrid Fund	Group Return Shield Fund	ULGF01421/06/11RETNSHIELD116	0.09%	1.79%	4.20%	7.04%	5.78%	7.26%	8.56%		8.35%	21-Jun-11
Hybrid Fund	Group Growth Fund II	ULGF01311/05/11GRGROWFU02116	0.20%	1.74%	4.41%	7.74%	6.33%	5.86%	6.67%		7.12%	11-May-11
	Benchmark		-	-	-	-	-	-	-		-	

FUND PERFORMANCE SUMMARY

April 2019

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	16.96
Corporate bonds	0 - 50	10.72
Money market and other liquid assets	0 - 40	2.56
Infrastructure sector as defined by the IRDA	0 - 40	4.18
Listed equities	0 - 100	64.72
Net Current Assets*		0.86
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
64.72%		
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	7.37%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	6.57%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	4.99%
ITC Ltd	Manufacture of Tobacco Products	4.17%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	3.64%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.39%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.57%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.56%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	2.23%
Mphasis Ltd	Computer Programming, Consultancy and Related Activities	1.67%
Others		25.57%
Corporate Bond		
15.66%		
8.75% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	4.70%
7.83% LICHF Ltd. NCD (MD 25/09/2026) (P/C 26/11/2020)	AAA	3.18%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.42%
8.55% Indian Railway Finance Corporation NCD (MD 21/02/2029)	AAA	2.11%
10.63% IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.75%
9.10% Dewan Housing Finance Corporation Ltd. (MD 09/09/2019)	A	0.76%
8.90% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	0.26%
9.27% IRFC Ltd. Series-76 NCD (MD 10/05/2021)	AAA	0.24%
9.39% LICHF Ltd. NCD (MD 23/08/2024) (P/C 26/08/2015)	AAA	0.08%
8.58% LICHF Ltd. NCD (MD 01/08/2025) (P/C 03/05/2019)	AAA	0.08%
Others		0.08%
Sovereign		
16.96%		
7.26% GOI (MD 14/01/2029)	SOV	8.18%
7.17% GOI (MD 08/01/2028)	SOV	4.14%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	3.77%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	0.86%
Money Market, Deposits & Other		
2.66%		
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.12%	6.33%	4.41%	8.29%	10.99%	11.49%
Benchmark	0.53%	10.26%	8.94%	10.12%	11.96%	9.58%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

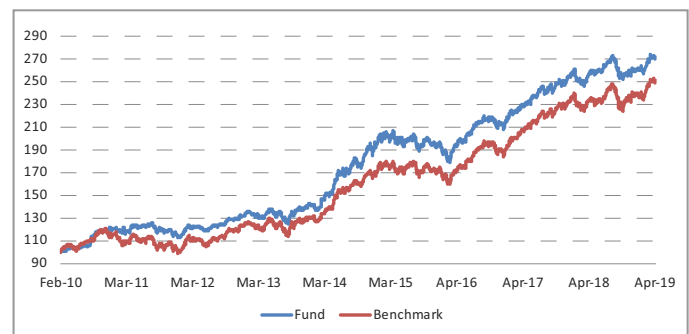
Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund – Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 30-April-19	27.1541		
AUM (Rs. Cr)	128.75		
Equity	64.72%		
Debt	34.41%		
Net current asset	0.86%		

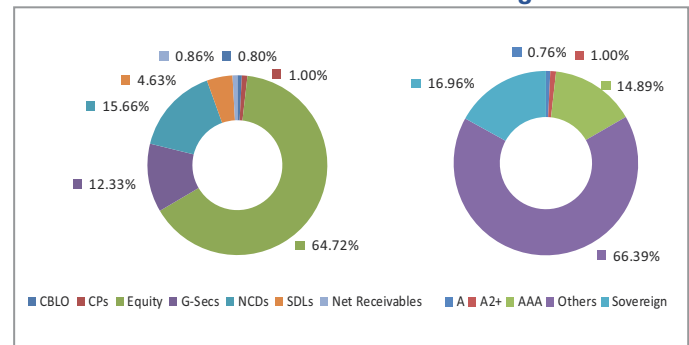
Quantitative Indicators

Modified Duration	4.53
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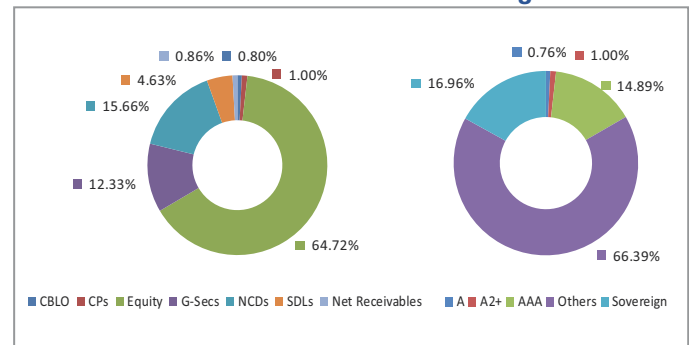
Growth of Rs. 100



Asset Class

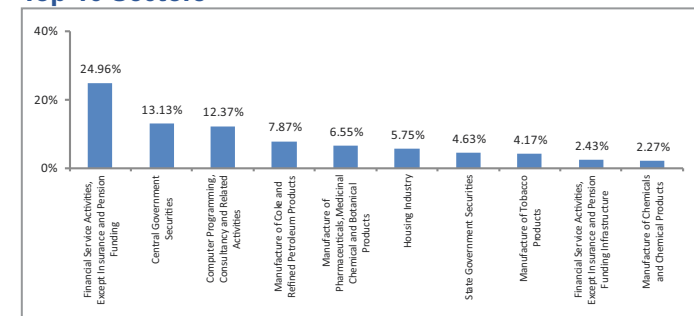


Rating Profile



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, CBLO, Net receivable/payable and FD

April 2019

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

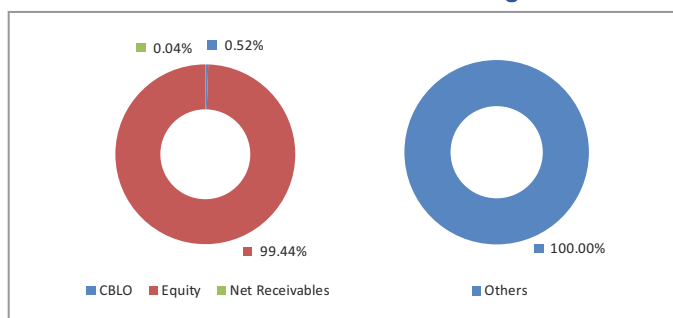
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	0.52
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	99.44
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

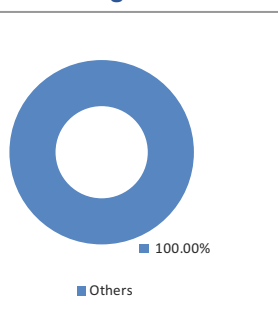
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		99.44%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	8.84%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	8.65%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	7.57%
ITC Ltd	Manufacture of Tobacco Products	6.65%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	6.40%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	5.89%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.95%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	3.76%
Maruti Suzuki India Ltd	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.42%
Axis Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.79%
Others		41.51%
Money Market, Deposits & Other		0.56%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

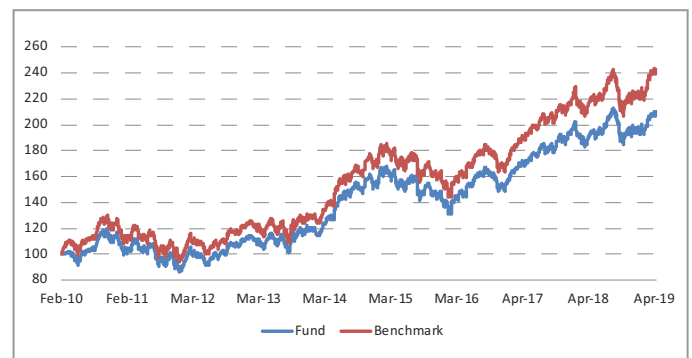
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.14%	9.84%	7.46%	10.48%	12.56%	8.38%
Benchmark	1.07%	13.11%	9.39%	12.33%	14.37%	10.11%

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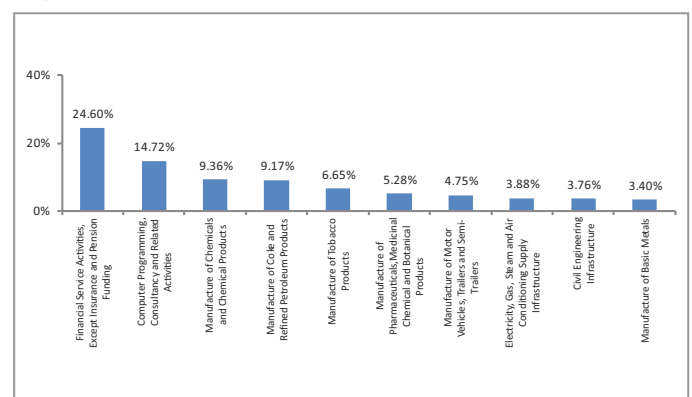
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 30-April-19	20.9704
AUM (Rs. Cr)	38.62
Equity	99.44%
Debt	0.52%
Net current asset	0.04%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

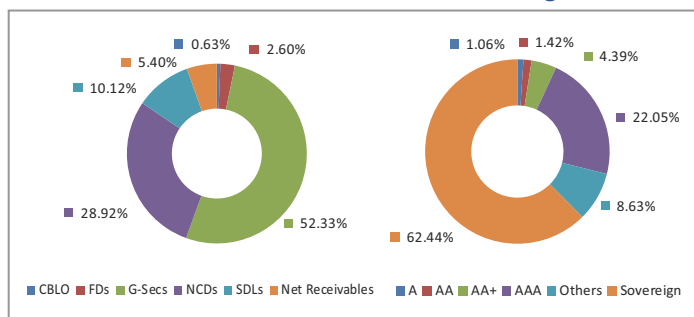
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	62.59
Corporate bonds	0 - 100	31.38
Money market and other liquid assets	0 - 40	0.63
Listed equities - NIL		-
Net Current Assets*		5.40
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		28.92%
8.80% LIC Housing Finance Ltd NCD (MD 25/01/2029)	AAA	4.32%
8.57% Indiabulls Housing Finance Ltd. NCD (MD 30/03/2022)	AAA	4.24%
8.45% Bajaj Finance Ltd. NCD (MD 29/09/2026)	AAA	3.17%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	2.93%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.43%
10.09% MRF Ltd. NCD (MD 27/05/2021)	AA+	1.46%
8.95% Crompton Greaves Consumer Elec Ltd. NCD(MD 24/06/2020)	AA	1.42%
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	1.41%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	1.32%
8.85% Bajaj Finance Ltd. NCD (MD 15/07/2026)	AAA	1.30%
Others		4.93%
Sovereign		62.44%
7.26% GOI (MD 14/01/2029)	SOV	34.91%
7.17% GOI (MD 08/01/2028)	SOV	17.42%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	5.64%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	4.48%
Money Market, Deposits & Other		8.63%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

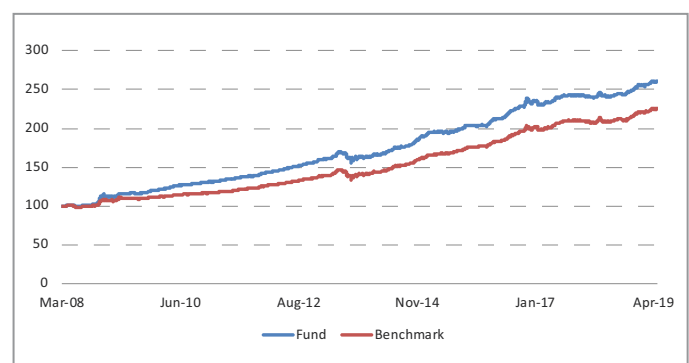
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	26.0822
AUM (Rs. Cr)	141.97
Equity	-
Debt	94.60%
Net current asset	5.40%

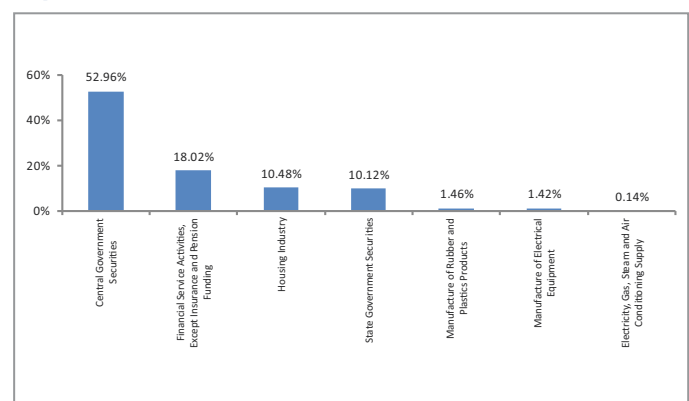
Quantitative Indicators

Modified Duration	5.30
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.03%	5.14%	7.80%	5.60%	7.10%	9.02%
Benchmark	-0.01%	5.49%	8.06%	5.87%	7.25%	7.60%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	99.91
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.09
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

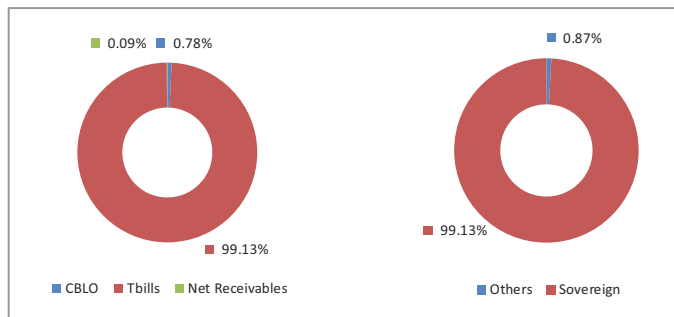
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	21.2405
AUM (Rs. Cr)	16.75
Equity	-
Debt	99.91%
Net current asset	0.09%

Quantitative Indicators

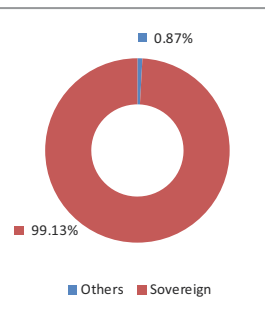
Modified Duration	0.29
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Asset Class

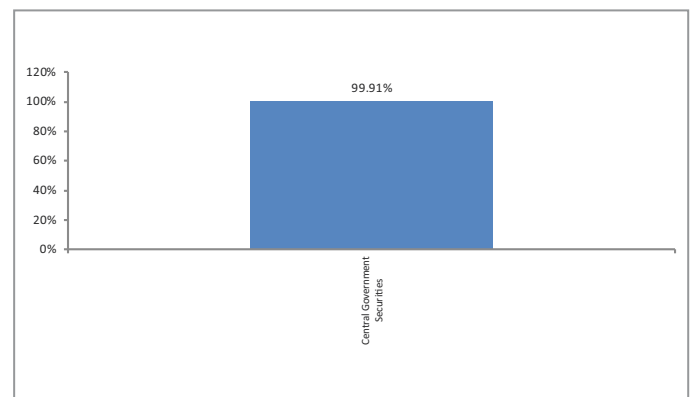


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.49%	-4.00%	-2.81%	1.40%	3.32%	7.44%
Benchmark	0.53%	3.71%	7.63%	7.24%	7.18%	7.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	72.63
Corporate bonds rated AA or above by Crisil*	0 - 100	7.96
Money market and other liquid assets	0 - 40	3.74
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		15.66
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		72.63%
8.12% GOI (MD 10/12/2020)	SOV	61.67%
8.78% Gujarat SDL (MD 21/12/2021)	SOV	7.26%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	3.71%
Money Market, Deposits & Other		27.37%
Total		100.00%

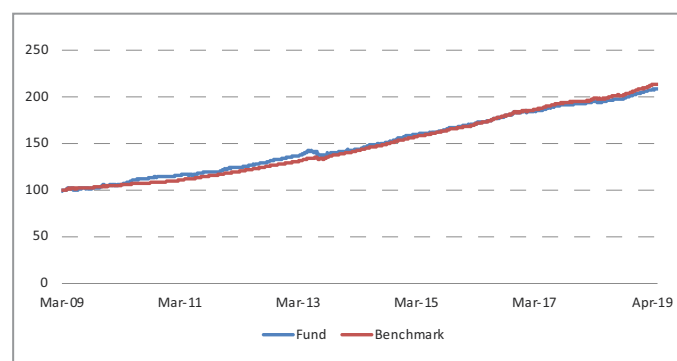
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	20.8685
AUM (Rs. Cr)	0.27
Equity	-
Debt	84.34%
Net current asset	15.66%

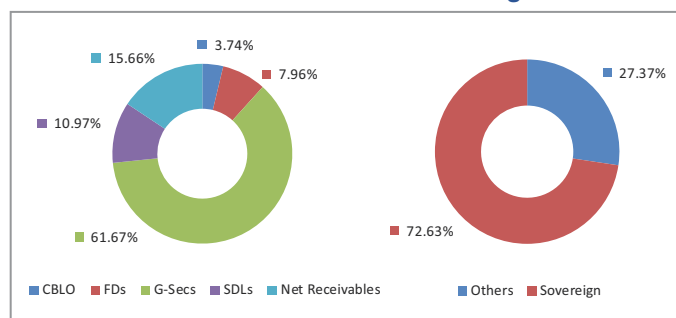
Quantitative Indicators

Modified Duration	1.49
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Growth of Rs. 100

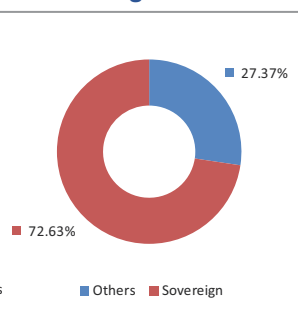


Asset Class

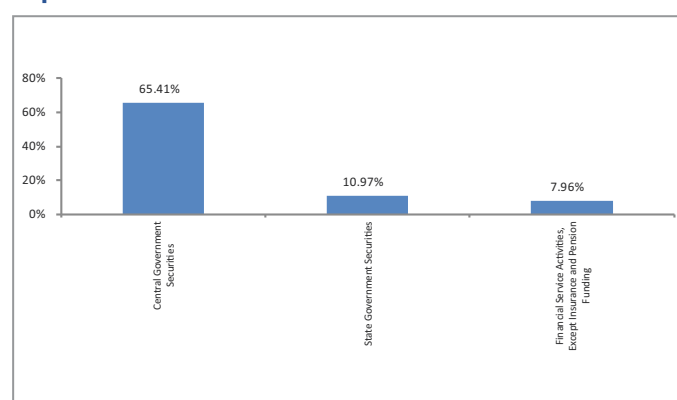


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.21%	4.20%	7.25%	6.10%	6.43%	7.52%
Benchmark	0.24%	4.95%	8.03%	6.78%	7.41%	7.79%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	50.70
Corporate bonds	0 - 40	7.31
Money market and other liquid assets	0 - 20	5.87
Infrastructure sector as defined by the IRDA	0 - 25	4.61
Listed equities	0 - 35	28.53
Net Current Assets*		2.98
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
28.53%		
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	3.63%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	3.27%
ITC Ltd	Manufacture of Tobacco Products	3.00%
Reliance Industries Ltd Petroleum Products	Manufacture of Coke and Refined	2.91%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	1.88%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.63%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.59%
Hindalco Industries Ltd	Manufacture of Basic Metals	1.39%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.31%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	1.19%
Others		6.73%
Corporate Bond		
20.86%		
8.30% RECL Ltd NCD GOI serviced (MD 25/03/2029)	AAA	8.88%
8.36% PGCI Ltd NCD (Part red.)(MD 06/01/2029)	AAA	3.36%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.29%
8.00% Shriram Transport Finance Co. Ltd. NCD (MD 12/06/2020)	AA+	1.26%
8.90% Dewan Housing Finance Corp Limited (MD 04/06/2021)	A	1.26%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	1.25%
8.20% GOI Oil Bond (MD 15/09/2024)	SOV	0.86%
9.3219% Tata Capital Ltd NCD (MD 18/12/2019)	AAA	0.85%
9.45% HDFC Ltd. NCD (MD 21/08/2019) (P/C 21/09/2015)	AAA	0.80%
9.95% Food Corporation of India GOI Grnt NCD (MD 07/03/2022)	AAA	0.44%
Others		0.60%
Sovereign		
40.52%		
7.17% GOI (MD 08/01/2028)	SOV	9.07%
8.58% Gujarat SDL (MD 23/01/2023)	SOV	4.34%

Company/Issuer	Sector/Rating	Exposure (%)
8.18% Tamilnadu SDL (MD 19/12/2028)	SOV	4.23%
7.98% Karnataka SDL (14/10/2025)	SOV	4.22%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	4.19%
7.26% GOI (MD 14/01/2029)	SOV	2.92%
8.60% Rajasthan SDL (MD 06/11/2028)	SOV	2.61%
7.95% GOI (MD 28/08/2032)	SOV	2.15%
8.21% Haryana SDL (MD 31/03/2023)	SOV	2.13%
8.50% Gujarat SDL (MD 28/11/2028)	SOV	1.30%
Others		3.36%
Money Market, Deposits & Other		10.09%
Total		100.00%

Fund Details

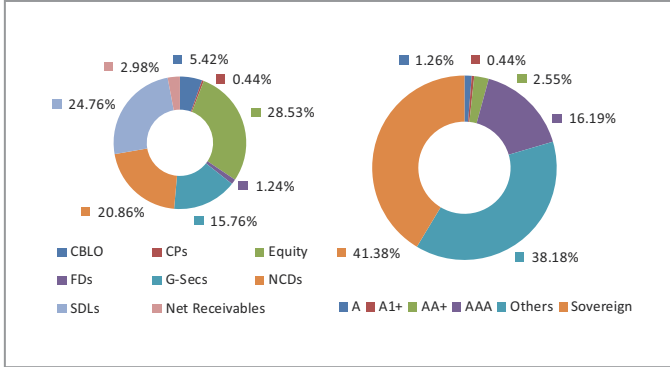
Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 30-April-19	41.8107		
AUM (Rs. Cr)	237.03		
Equity	28.53%		
Debt	68.49%		
Net current asset	2.98%		

Quantitative Indicators

Modified Duration	4.81
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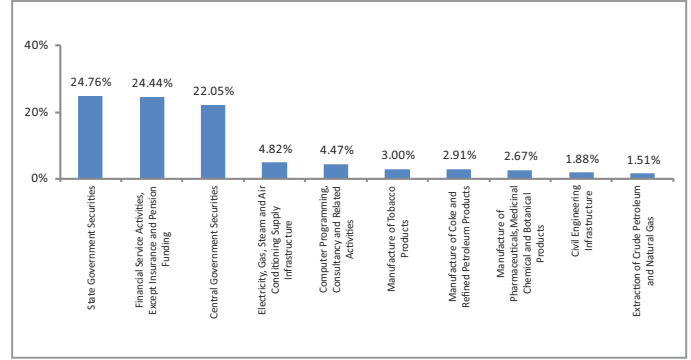
Asset Class

Rating Profile



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.52%	7.91%	8.71%	7.13%	9.43%	10.37%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	58.52
Corporate bonds	0 - 30	7.94
Money market and other liquid assets	0 - 20	7.76
Infrastructure sector as defined by the IRDA	0 - 25	5.40
Listed equities	0 - 20	15.51
Net Current Assets*		4.88
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.55%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	2.22%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	1.45%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	0.83%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	0.74%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	0.74%
ITC Ltd	Manufacture of Tobacco Products	0.74%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	0.65%
Oil India Ltd	Extraction of Crude Petroleum and Natural Gas	0.59%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	0.58%
Others		4.41%
Corporate Bond		
8.30% RECL Ltd NCD GOI serviced (MD 25/03/2029)	AAA	8.58%
8.36% PGCIL Ltd NCD (Part red.) (MD 06/01/2029)	AAA	3.23%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	1.57%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.55%
8.90% Dewan Housing Finance Corp Limited (MD 04/06/2021)	A	1.51%
8.20% GOI Oil Bond (MD 12/02/2024)	SOV	1.26%
8.24% Power Grid Corporation (GOI Serviced) NCD (14/02/2029)	AAA	0.96%
8.20% GOI Oil Bond (MD 15/09/2024)	SOV	0.84%
9.3219% Tata Capital Ltd NCD (MD 18/12/2019)	AAA	0.63%
8.86% P F C Ltd. NCD (MD 04/03/2020)	AAA	0.35%
Others		1.27%
Sovereign		
7.17% GOI (MD 08/01/2028)	SOV	8.63%
8.56% Tamil nadu SDL (MD 31/10/2028)	SOV	6.59%
8.21% Haryana SDL (MD 31/03/2023)	SOV	4.89%
8.60% Rajasthan SDL (MD 06/11/2028)	SOV	4.19%
6.68% GOI (MD 17/09/2031)	SOV	3.87%
8.21% Haryana UDAY SDL (MD 31/03/2024)	SOV	3.81%
7.95% GOI (MD 28/08/2032)	SOV	3.05%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	2.40%
8.58% Gujarat SDL (MD 31/10/2028)	SOV	2.27%
7.77% Tamil Nadu Uday SDL (MD 22/02/2024)	SOV	2.05%
Others		5.12%
Money Market, Deposits & Other		
		15.87%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.23%	6.44%	9.00%	7.23%	8.78%	9.55%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

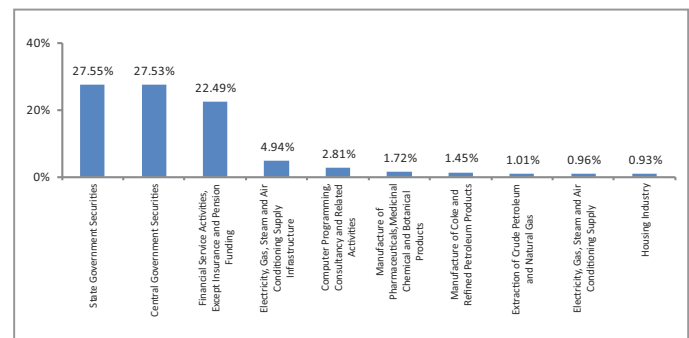
Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	15-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 30-April-19	37.7163		
AUM (Rs. Cr)	1448.99		
Equity	15.51%		
Debt	79.61%		
Net current asset	4.88%		

Quantitative Indicators

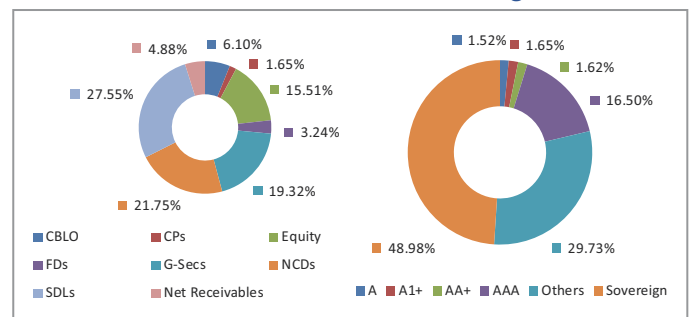
Modified Duration	4.95
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

April 2019

Accelerated Gain Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	30.25
Corporate bonds rated AA or above by Crisil	0 - 50	12.28
Money market and other liquid assets	0 - 20	12.55
Infrastructure sector*	0 - 25	-
Listed equities	0 - 50	40.42
Net Current Assets*		4.49
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
40.42%		
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.61%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.41%
ITC Ltd	Manufacture of Tobacco Products	2.99%
Nestle India Ltd	Manufacture of Food Products	2.94%
IndusInd Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.45%
Mphasis Ltd	Computer Programming, Consultancy and Related Activities	2.33%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	1.93%
Yes Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.64%
Hindalco Industries Ltd	Manufacture of Basic Metals	1.54%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	1.53%
Others		14.05%
Corporate Bond		
12.28%		
9.4554% Sundaram Finance NCD (MD 28/08/2019) (P/C 28/12/2015)	AAA	6.16%
8.69% LICHF Ltd. NCD (MD 17/05/2019)	AAA	6.12%
Sovereign		
30.25%		
7.17% GOI (MD 08/01/2028)	SOV	25.19%
8.21% Haryana UDAY SDL (MD 31/03/2024)	SOV	4.62%
6.84% GOI (MD 19/12/2022)	SOV	0.44%
Money Market, Deposits & Other		
17.04%		
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.50%	4.13%	-1.38%	4.29%	7.07%	11.73%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

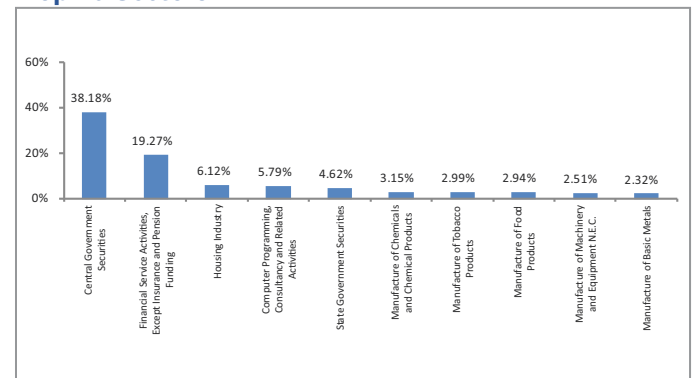
Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 30-April-19	49.6887		
AUM (Rs. Cr)	3.27		
Equity	40.42%		
Debt	55.08%		
Net current asset	4.49%		

Quantitative Indicators

Modified Duration	3.19
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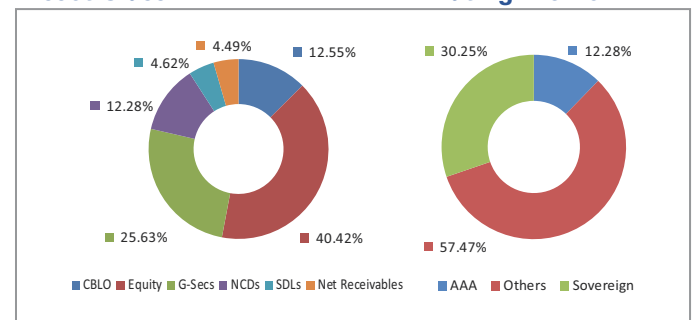
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

April 2019

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

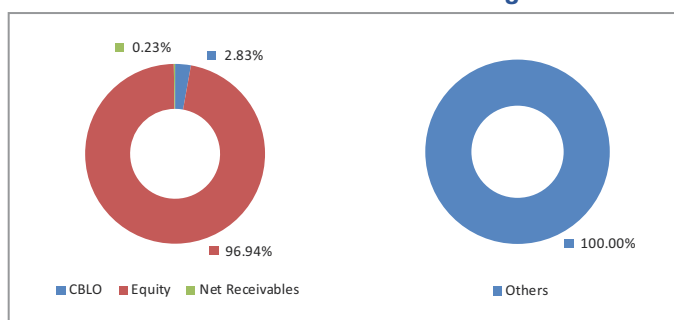
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	96.94
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	2.83
Net Current Assets*		0.23
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

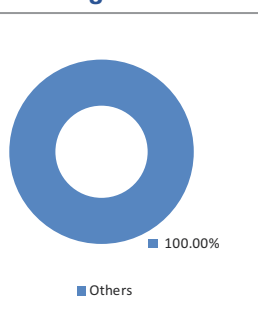
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		96.94%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	8.79%
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	7.54%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	7.30%
ITC Ltd	Manufacture of Tobacco Products	6.55%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	6.42%
Hindustan Unilever Ltd	Manufacture of Chemicals and Chemical Products	5.25%
Housing Development Finance Corporation Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.36%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	4.08%
Tata Consultancy Services Ltd	Computer Programming, Consultancy and Related Activities	2.81%
Maruti Suzuki India Ltd	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.58%
Others		41.26%
Money Market, Deposits & Other		3.06%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

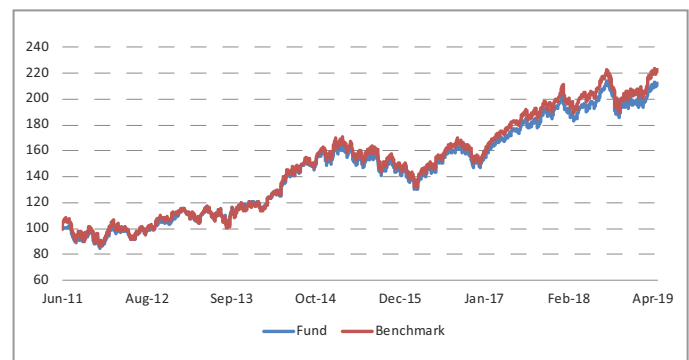
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.33%	10.38%	8.37%	11.52%	13.36%	10.04%
Benchmark	1.07%	13.11%	9.39%	12.33%	14.37%	10.72%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

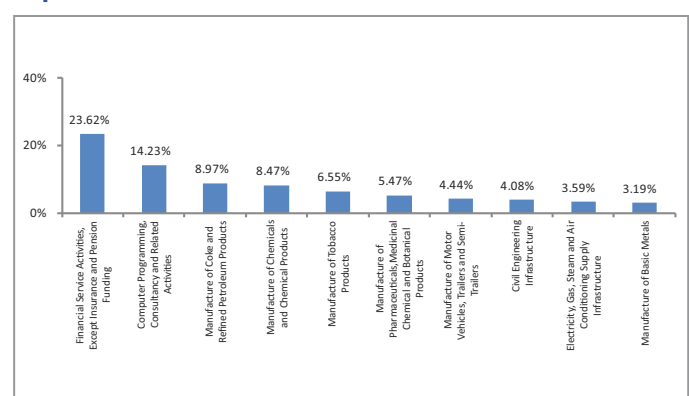
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 30-April-19	21.2221
AUM (Rs. Cr)	7.07
Equity	96.94%
Debt	2.83%
Net current asset	0.23%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

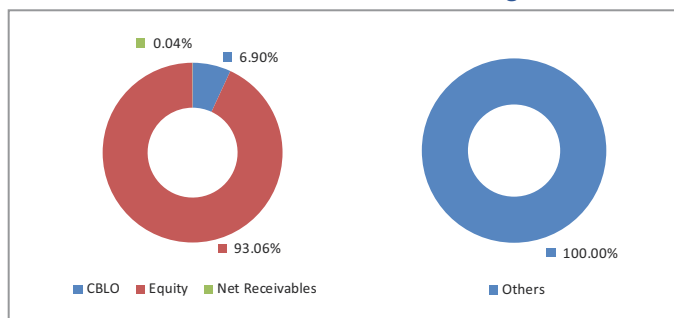
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	93.06
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	6.90
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

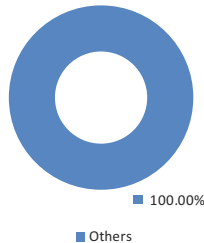
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Reliance Industries Ltd	Manufacture of Coke and Refined Petroleum Products	7.06%
Infosys Ltd	Computer Programming, Consultancy and Related Activities	6.35%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	6.08%
ICICI Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	5.98%
ITC Ltd	Manufacture of Tobacco Products	4.97%
Kotak Mahindra MF - Kotak Banking ETF - Div Payout Option	Mutual Fund - Liquid	4.88%
Axis Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.66%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.22%
Larsen & Toubro Ltd	Civil Engineering Infrastructure	3.70%
Pfizer Ltd	Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products	2.98%
Others		42.18%
Money Market, Deposits & Other		
		6.94%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

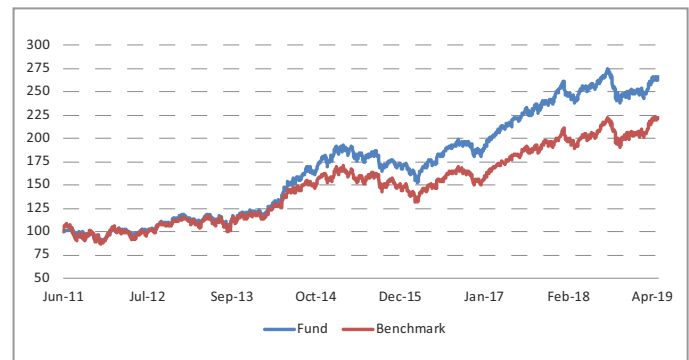
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.14%	8.88%	3.54%	11.02%	15.02%	13.23%
Benchmark	1.07%	13.11%	9.39%	12.33%	14.37%	10.72%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

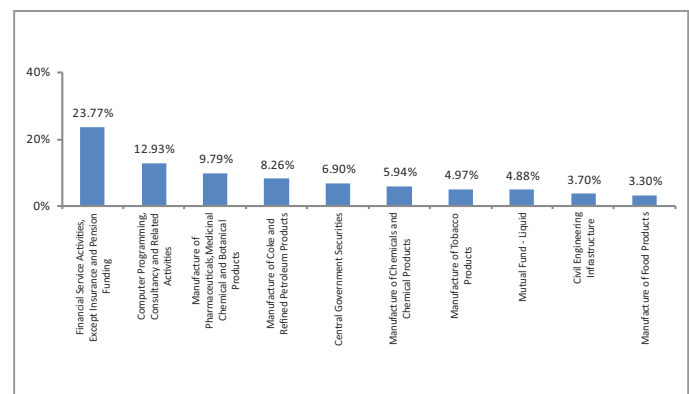
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda
Equity	19 28
Debt	- -
Hybrid	9 25
NAV as on 30-April-19	26.5732
AUM (Rs. Cr)	36.53
Equity	93.06%
Debt	6.90%
Net current asset	0.04%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	81.30
Equity and equity related instruments	0 - 50	-
Net Current Assets*		18.70
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		12.48%
9.95% Food Corporation of India GOI Grnt NCD (MD 07/03/2022)	AAA	5.42%
9.35% RECL Ltd. NCD (MD 15/06/2022)	AAA	3.35%
7.20% Power Grid Corporation Ltd. NCD (MD 21/12/2021)	AAA	1.59%
8.95% HDFC Ltd. NCD (MD 19/10/2020)	AAA	1.31%
8.50% IRFC Ltd. (MD 22/06/2020)	AAA	0.65%
8.90% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	0.16%
Sovereign		27.29%
7.68% GOI (MD 15/12/2023)	SOV	8.13%
6.84% GOI (MD 19/12/2022)	SOV	8.09%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	7.77%
7.17% GOI (MD 08/01/2028)	SOV	1.83%
7.80% GOI (MD 11/04/2021)	SOV	0.81%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	0.67%
Money Market, Deposits & Other		60.23%
Total		100.00%

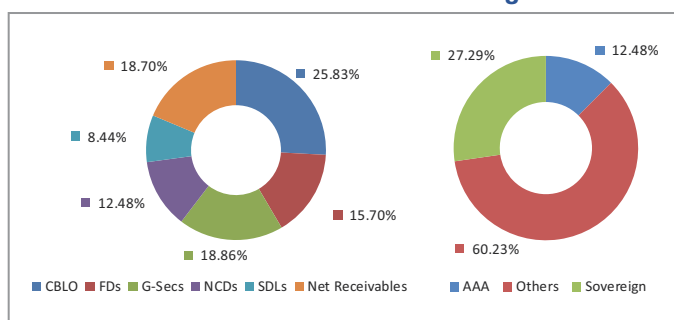
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	17.3124
AUM (Rs. Cr)	30.96
Equity	-
Debt	81.30%
Net current asset	18.70%

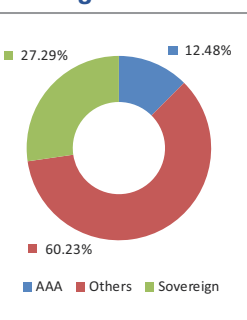
Quantitative Indicators

Modified Duration	1.60
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Asset Class

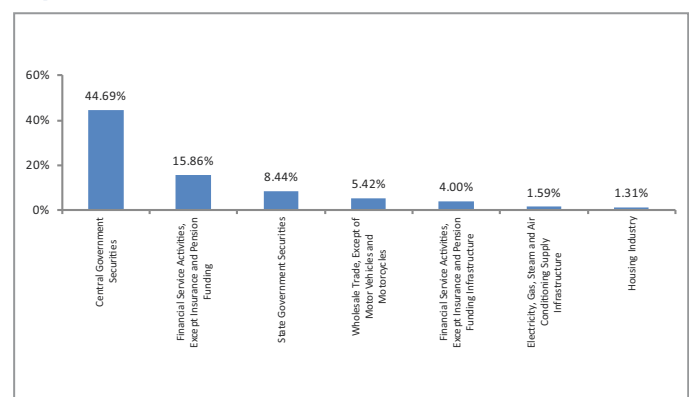


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.20%	4.41%	7.74%	6.33%	5.86%	7.12%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	59.71
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	26.05
Net Current Assets*		14.24
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		
9.64% Power Grid Corporation Ltd. G NCD (MD 31/05/2021)	AAA	5.61%
9.40% HDFC Ltd. NCD (MD 13/04/2021)	AAA	4.46%
8.88% LICHF Ltd. NCD (MD 13/10/2020)	AAA	4.40%
Sovereign		
8.94% Gujarat SDL (MD 07/03/2022)	SOV	18.01%
6.84% GOI (MD 19/12/2022)	SOV	14.04%
8.15% GOI (MD 11/06/2022)	SOV	9.76%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	3.44%
Money Market, Deposits & Other		
		40.29%
Total		100.00%

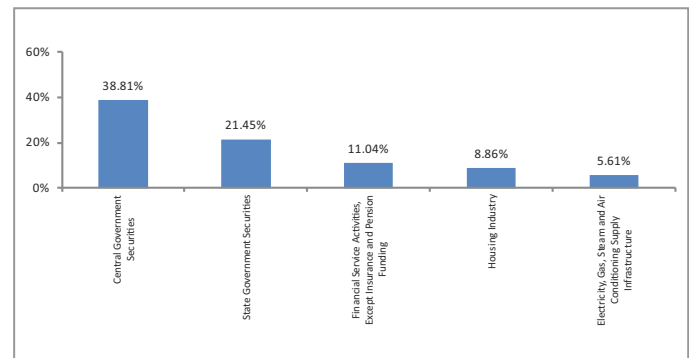
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda, Durgadutt Dhar
Equity	28
Debt	-
Hybrid	25
NAV as on 30-April-19	18.7915
AUM (Rs. Cr)	4.60
Equity	-
Debt	85.76%
Net current asset	14.24%

Quantitative Indicators

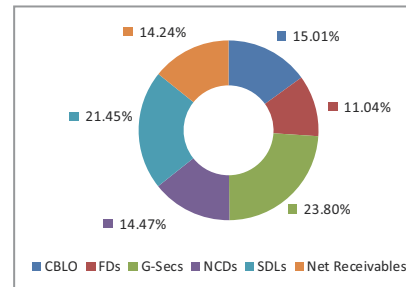
Modified Duration	1.89
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Top 10 Sectors

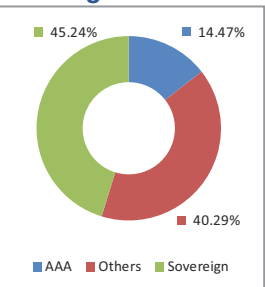


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.09%	4.20%	7.04%	5.78%	7.26%	8.35%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

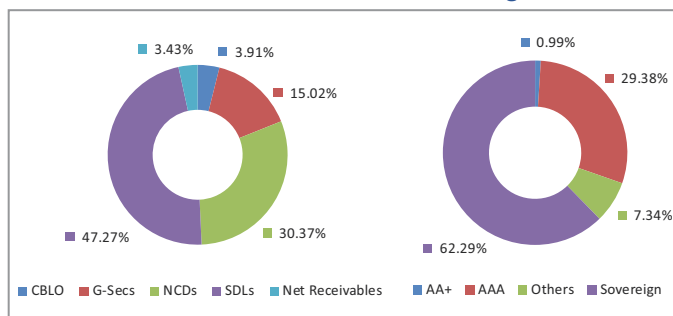
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	96.57
Net Current Assets*		3.43
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

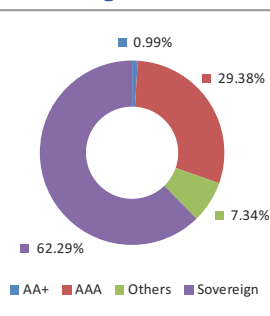
Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
9.64% Power Grid Corporation Ltd. F NCD (MD 31/05/2020)	AAA	6.22%
8.88% LICHF Ltd. NCD (MD 13/10/2020)	AAA	5.93%
8.75% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	4.47%
8.95% HDFC Ltd. NCD (MD 19/10/2020)	AAA	3.96%
8.50% IRFC Ltd. (MD 22/06/2020)	AAA	3.94%
8.75% HDFC Ltd NCD (MD 13/01/2020)	AAA	1.96%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	1.93%
8.5935% IDFC Bank Ltd. NCD (MD 21/10/2021) (Cmpd Annually)	AA+	0.99%
8.30% HDB Financial Services Ltd. NCD (MD 09/08/2019)	AAA	0.98%
Sovereign		
8.78% Gujarat SDL (MD 21/12/2021)	SOV	19.03%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	17.83%
8.12% GOI (MD 10/12/2020)	SOV	14.93%
8.66% Maharashtra SDL (MD 25/01/2022)	SOV	10.41%
8.27% GOI (MD 09/06/2020)	SOV	0.09%
Money Market, Deposits & Other		
		7.34%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.14%	4.68%	7.42%	5.66%	7.46%	7.69%
Benchmark	0.24%	4.95%	8.03%	6.78%	7.41%	8.44%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

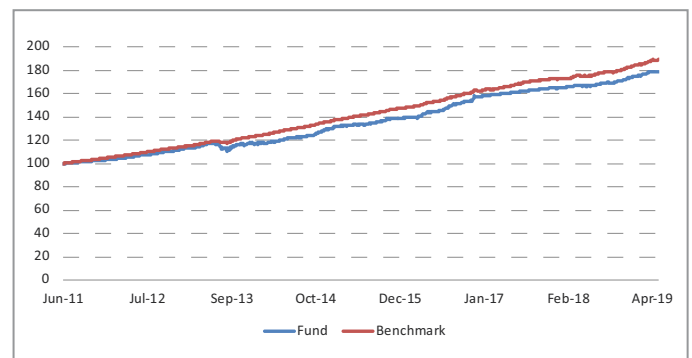
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	17.9002
AUM (Rs. Cr)	
Equity	-
Debt	96.57%
Net current asset	3.43%

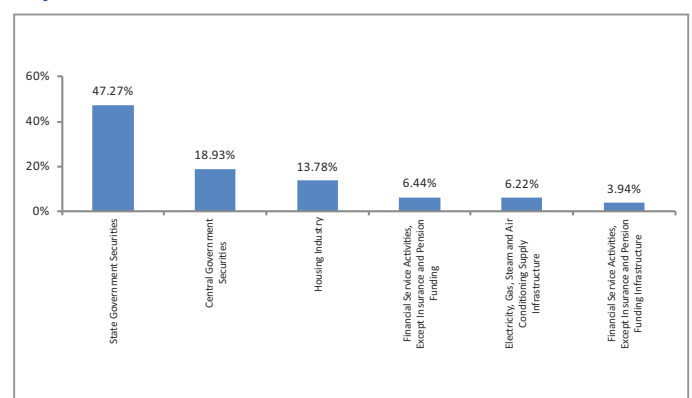
Quantitative Indicators

Modified Duration	2.00
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

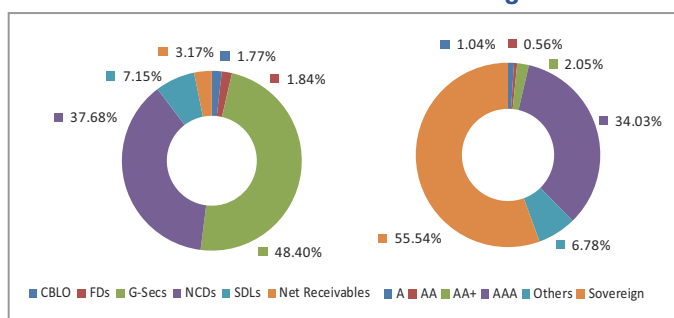
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	95.06
Money Market instrument	0 - 60	1.77
Net Current Assets*		3.17
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		37.68%
8.55% Indian Railway Finance Corporation NCD (MD 21/02/2029)	AAA	5.54%
8.24% Power Grid Corporation(GOI Serviced) NCD (14/02/2029)	AAA	5.35%
8.75% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	3.91%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	3.85%
8.80% LIC Housing Finance Ltd NCD (MD 25/01/2029)	AAA	1.80%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	1.68%
8.70% HDFC Ltd (MD 15/12/2020)	AAA	1.64%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.60%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	1.51%
9.95% Food Corporation of India GOI Grnt NCD (MD 07/03/2022)	AAA	1.21%
Others		9.59%
Sovereign		55.54%
7.26% GOI (MD 14/01/2029)	SOV	44.44%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	4.11%
7.17% GOI (MD 08/01/2028)	SOV	3.96%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.04%
Money Market, Deposits & Other		6.78%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.11%	5.10%	7.74%	5.81%	7.16%	8.60%
Benchmark	-0.01%	5.49%	8.06%	5.87%	7.25%	8.97%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

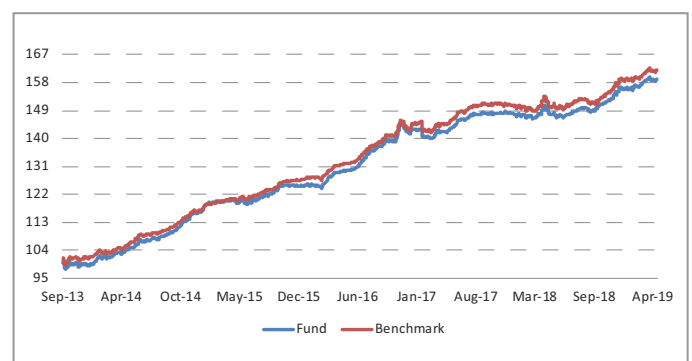
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTJU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	15.9133
AUM (Rs. Cr)	907.90
Equity	
Debt	96.83%
Net current asset	
	3.17%

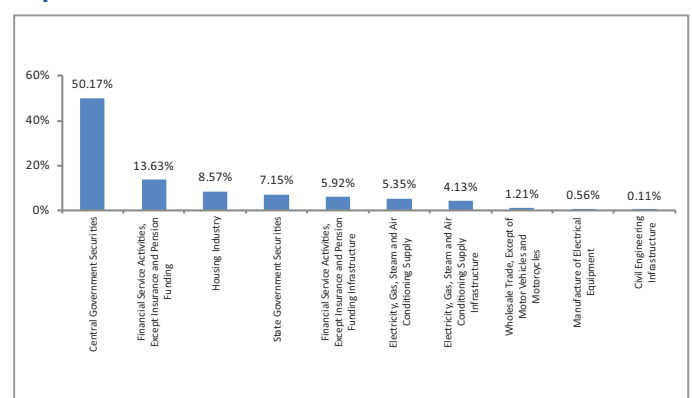
Quantitative Indicators

Modified Duration	5.46
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

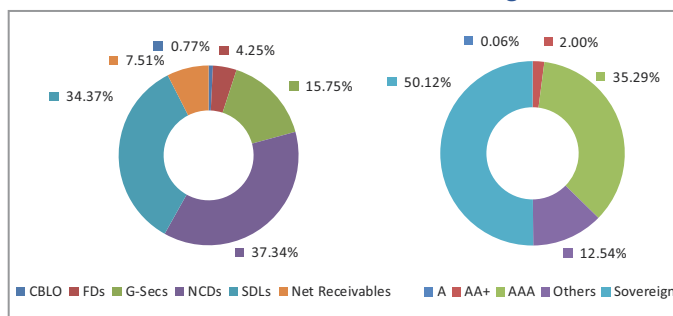
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	91.72
Money Market instrument	0 - 60	0.77
Net Current Assets*		7.51
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

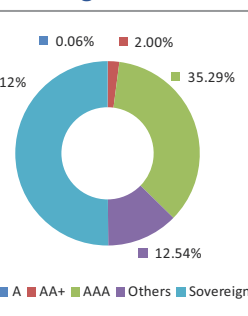
Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.65% HDFC Ltd. NCD (MD 18/09/2020)	AAA	8.30%
8.80% Power Grid Corporation Ltd. NCD (MD 29/09/2020)	AAA	6.23%
8.68% LICHF Ltd. NCD (MD 30/03/2020)	AAA	5.64%
8.75% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	4.85%
8.50% IRFC Ltd. (MD 22/06/2020)	AAA	4.48%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.28%
8.69% LICHF Ltd. NCD (MD 17/05/2019)	AAA	1.32%
8.5935% IDFC Bank Ltd. NCD (MD 21/10/2021) (Cmpd Annually)	AA+	1.17%
8.30% HDB Financial Services Ltd. NCD (MD 09/08/2019)	AAA	1.15%
9.64% Power Grid Corporation Ltd. F NCD (MD 31/05/2020)	AAA	1.05%
Others		0.89%
Sovereign		
8.78% Gujarat SDL (MD 21/12/2021)	SOV	13.48%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	12.35%
8.12% GOI (MD 10/12/2020)	SOV	12.30%
8.66% Maharashtra SDL (MD 25/01/2022)	SOV	8.53%
8.27% GOI (MD 09/06/2020)	SOV	2.36%
7.80% GOI (MD 11/04/2021)	SOV	1.09%
Money Market, Deposits & Other		
		12.54%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.13%	3.41%	6.05%	5.90%	6.32%	7.29%
Benchmark	0.24%	4.95%	8.03%	6.78%	7.41%	8.49%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

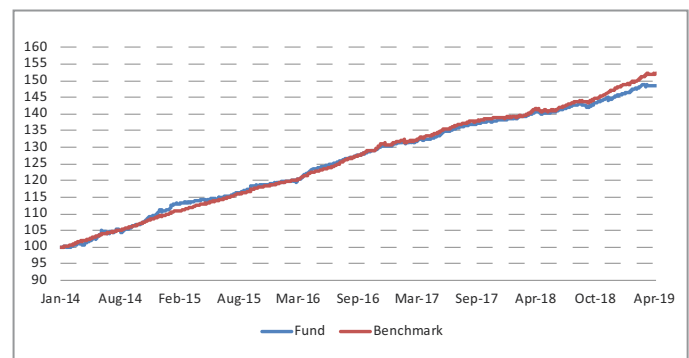
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	14.8622
AUM (Rs. Cr)	60.76
Equity	-
Debt	92.49%
Net current asset	7.51%

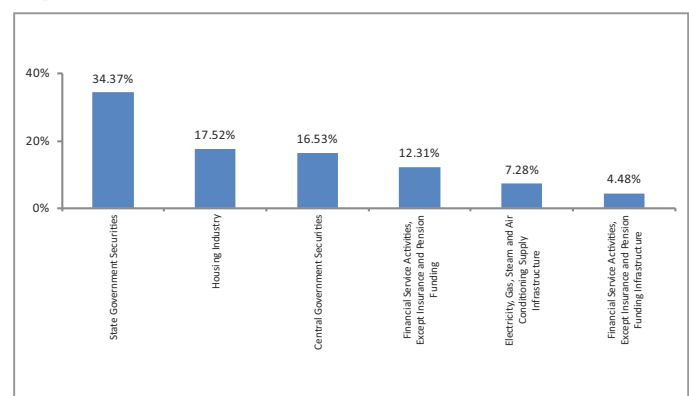
Quantitative Indicators

Modified Duration	1.89
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.52
Net Current Assets [#]		0.48
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

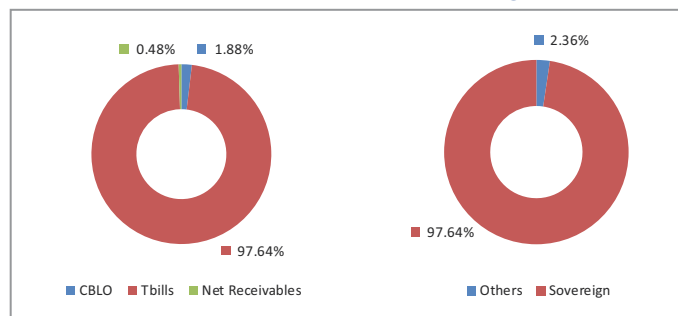
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	11.9263
AUM (Rs. Cr)	3.73
Equity	-
Debt	99.52%
Net current asset	0.48%

Quantitative Indicators

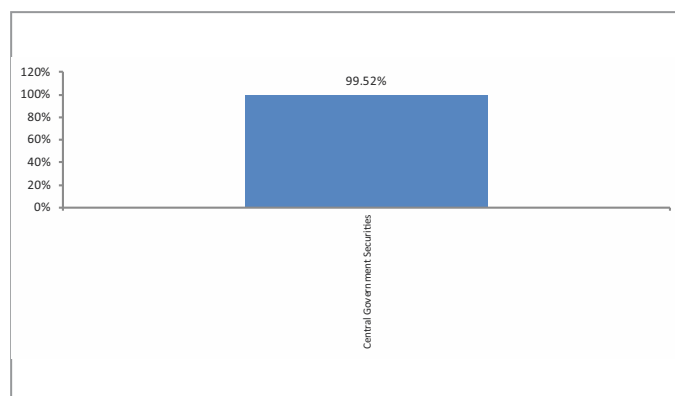
Modified Duration	0.51
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Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.49%	-11.54%	-10.83%	-2.93%	0.33%	3.18%
Benchmark	0.53%	3.71%	7.63%	7.24%	7.18%	7.95%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	95.97
Money market instruments, Cash, Mutual funds	0 - 40	0.52
Net Current Assets*		3.51
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
37.45%		
8.24% Power Grid Corporation(GOI Serviced) NCD (14/02/2029)	AAA	6.35%
8.55% Indian Railway Finance Corporation NCD(MD 21/02/2029)	AAA	6.04%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	4.70%
8.75% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	2.93%
8.70% HDFC Ltd (MD 15/12/2020)	AAA	2.78%
8.80% LIC Housing Finance Ltd NCD (MD 25/01/2029)	AAA	2.55%
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	2.49%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.03%
9.39% LICHF Ltd. NCD (MD 23/08/2024) (P/C 26/08/2015)	AAA	1.97%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.65%
Others		3.95%
Sovereign		
57.29%		
7.17% GOI (MD 08/01/2028)	SOV	33.74%
7.26% GOI (MD 14/01/2029)	SOV	14.55%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	5.26%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.75%
Money Market, Deposits & Other		
5.27%		
Total		100.00%

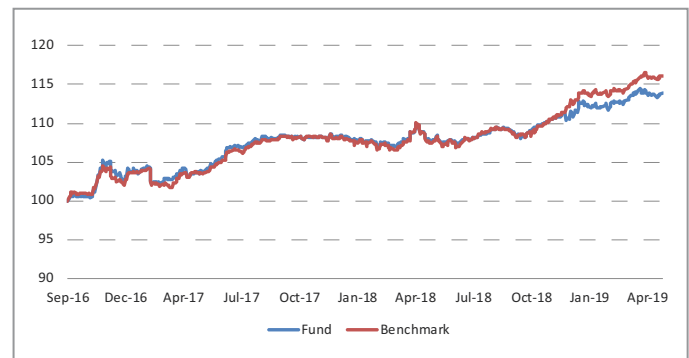
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	11.3882
AUM (Rs. Cr)	80.10
Equity	-
Debt	96.49%
Net current asset	3.51%

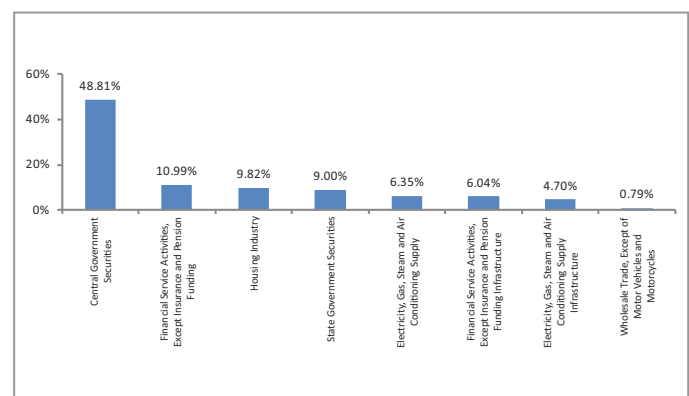
Quantitative Indicators

Modified Duration	5.52
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Growth of Rs. 100

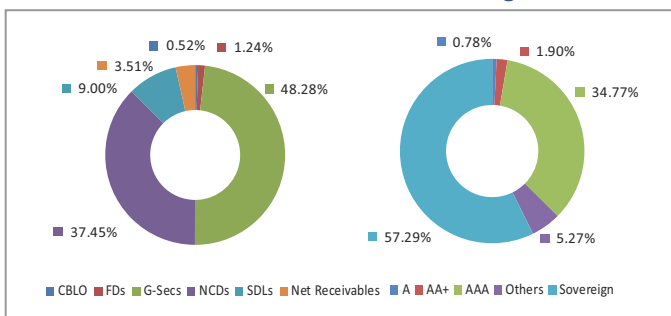


Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.01%	3.37%	5.66%	4.71%	-	5.16%
Benchmark	-0.01%	5.49%	8.06%	5.87%	-	5.96%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2019

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	39.58
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	55.38
Net Current Assets*		5.04
Total		100.00

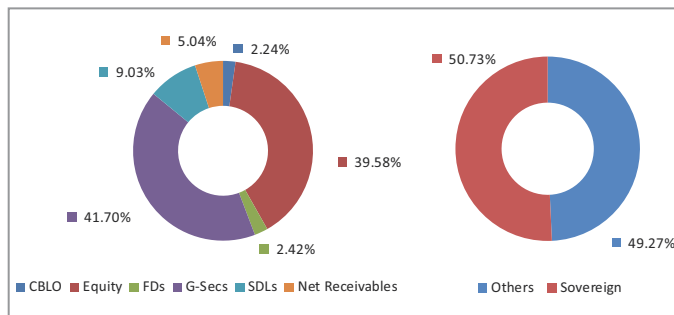
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		39.58%
HDFC Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.33%
Kotak Mahindra Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	4.13%
ITC Ltd	Manufacture of Tobacco Products	2.96%
Nestle India Ltd	Manufacture of Food Products	2.81%
IndusInd Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	2.30%
Mphasis Ltd	Computer Programming, Consultancy and Related Activities	2.18%
HCL Technologies Ltd	Computer Programming, Consultancy and Related Activities	1.81%
Yes Bank Ltd	Financial Service Activities, Except Insurance and Pension Funding	1.53%
Sundram Fasteners Ltd	Manufacture of Fabricated Metal Products, Except Machinery and Equipment	1.46%
Hindalco Industries Ltd	Manufacture of Basic Metals	1.45%
Others		14.62%
Sovereign		50.73%
7.17% GOI (MD 08/01/2028)	SOV	31.71%
8.30% Gujarat SDL (MD 13/03/2029)	SOV	7.92%
6.84% GOI (MD 19/12/2022)	SOV	5.55%
7.26% GOI (MD 14/01/2029)	SOV	4.43%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	1.11%
Money Market, Deposits & Other		9.70%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

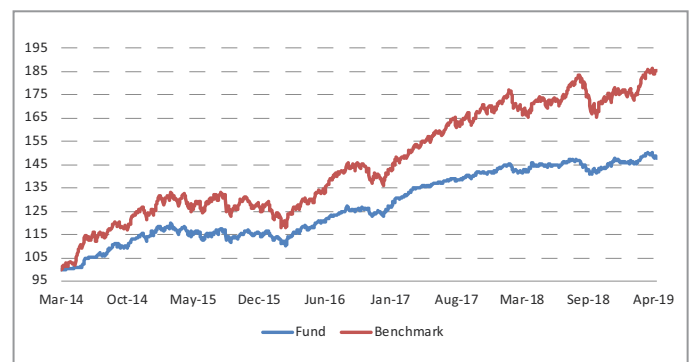
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.43%	3.77%	1.71%	4.26%	7.69%	7.94%
Benchmark	0.53%	10.26%	8.94%	10.12%	11.96%	11.12%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

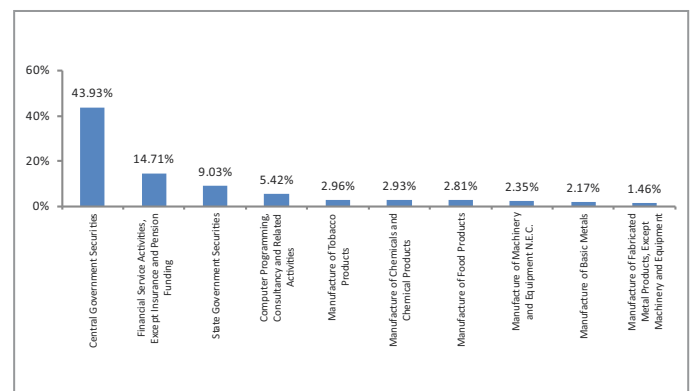
Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund – Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 30-April-19	14.7651		
AUM (Rs. Cr)	0.89		
Equity	39.58%		
Debt	55.38%		
Net current asset	5.04%		

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2019

Group Debt Pension Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt	40 - 100	94.81
Money market instruments, Mutual funds*	0 - 60	0.55
Net Current Assets*		4.64
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

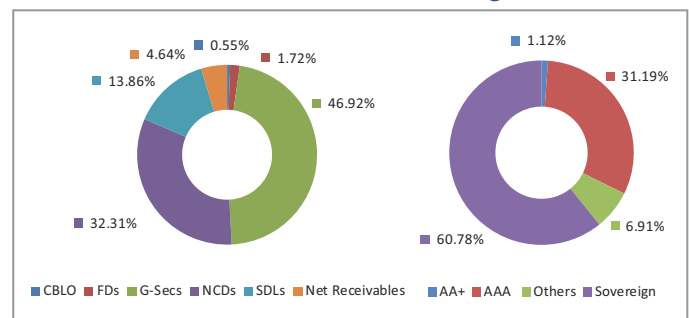
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		
32.31%		
8.55% Indian Railway Finance Corporation NCD (MD 21/02/2029)	AAA	5.54%
8.24% Power Grid Corporation (GOI Serviced) NCD (14/02/2029)	AAA	5.48%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	5.44%
7.90% LICHF Ltd. NCD (MD 18/08/2026)	AAA	5.33%
8.75% Indiabulls Housing Finance Ltd. NCD (MD 26/09/2021)	AAA	3.91%
8.75% HDFC Ltd NCD (MD 13/01/2020)	AAA	2.76%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.71%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.12%
Sovereign		
60.78%		
7.26% GOI (MD 14/01/2029)	SOV	32.58%
7.17% GOI (MD 08/01/2028)	SOV	14.35%
8.30% Gujarat SDL (MD 13/03/2029)	SOV	5.00%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	4.97%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.88%
Money Market, Deposits & Other		
6.91%		
Total		100.00%

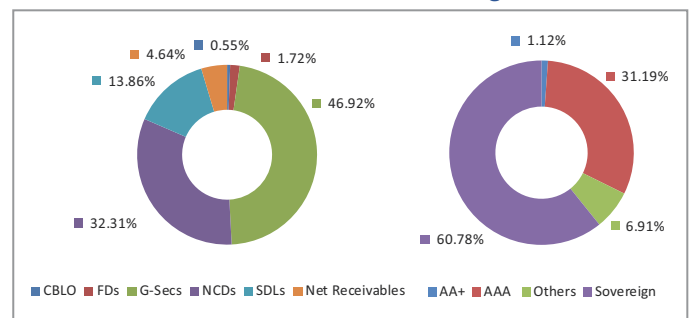
Fund Details

Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 30-April-19	10.6766
AUM (Rs. Cr)	1.82
Equity	
	-
Debt	
	95.36%
Net current asset	
	4.64%

Asset Class

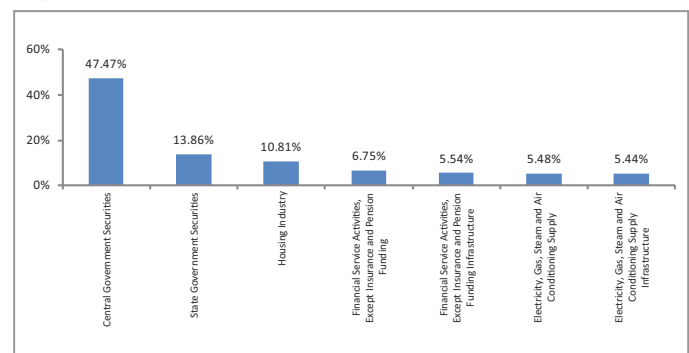


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.17%	4.36%	7.36%	-	-	4.02%
Benchmark	-0.01%	5.49%	8.06%	-	-	4.31%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance