

# INVESTMENT'Z INSIGHT

Monthly Investment Update March 2019

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March 2019

## Group Asset Allocation Fund

### Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	18.19
Corporate bonds	0 - 50	10.30
Money market and other liquid assets	0 - 40	4.77
Infrastructure sector as defined by the IRDA	0 - 40	4.03
Listed equities	0 - 100	61.72
Net Current Assets*		1.00
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>61.72%</b>		
HDFC Bank Limited	Financial and Insurance Activities	7.03%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	6.13%
Infosys Limited	Computer Programming, Consultancy and Related Activities	4.71%
ITC Limited	Manufacture of Tobacco Products	3.92%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	3.19%
ICICI Bank Limited	Financial and Insurance Activities	3.17%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.41%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	2.35%
Yes Bank Limited	Financial and Insurance Activities	2.28%
Larsen & Toubro Limited	Civil Engineering (Infra)	2.18%
Others		24.34%
<b>Corporate Bond</b>		
<b>15.06%</b>		
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.52%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	3.04%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.33%
8.55% IRFC Ltd NCD (MD 21/02/2029)	AAA	2.04%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.68%
9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019)	AA-	0.73%
8.90% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.25%
9.27% IRFC Ltd. Series 76 (MD 10/05/2021)	AAA	0.23%
9.39% LICHL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.08%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.08%
Others		0.07%
<b>Sovereign</b>		
<b>18.19%</b>		
7.26% GOI (MD 14/01/2029)	SOV	7.46%
7.17% GOI (MD 08/01/2028)	SOV	6.28%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	3.62%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	0.82%
<b>Money Market, Deposits &amp; Other</b>		
<b>5.03%</b>		
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.41%	4.39%	9.07%	8.94%	11.67%	11.62%
Benchmark	5.62%	6.61%	12.24%	10.38%	12.25%	9.61%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

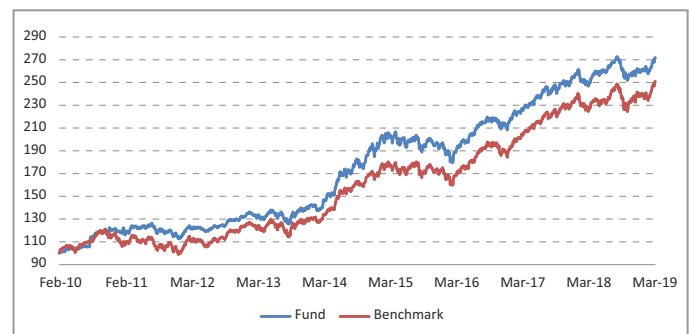
### Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund – Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-March-19	27.1866		
AUM (Rs. Cr)	135.07		
Equity	61.72%		
Debt	37.29%		
Net current asset	1.00%		

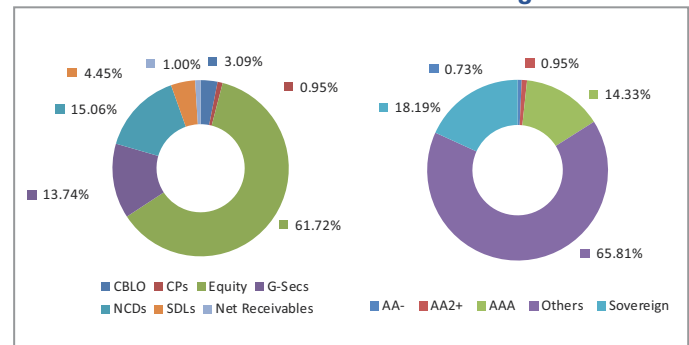
### Quantitative Indicators

Modified Duration	4.40
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### Growth of Rs. 100

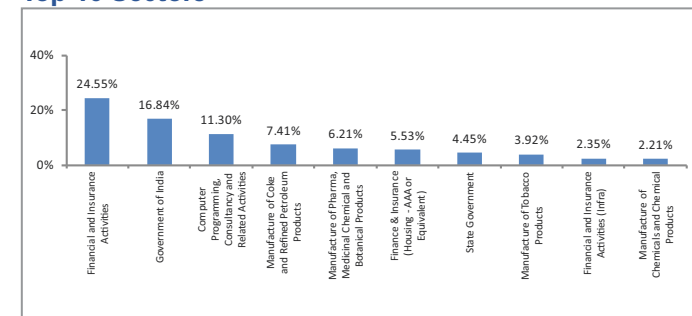


### Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Top 10 Sectors



\*Others includes Equity, CBLO, Net receivable/payable and FD

March 2019

## Group Equity Index Fund

### Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

### Portfolio Allocation

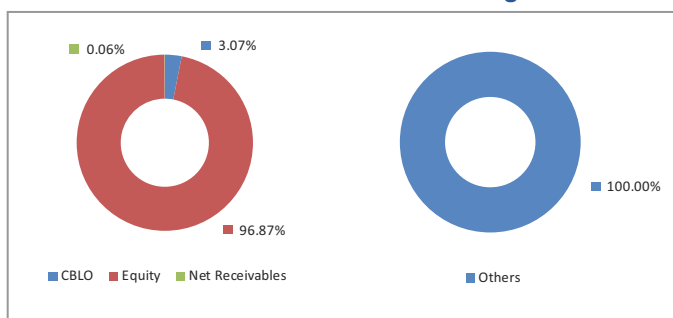
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	3.07
Infrastructure sector as defined by the IRDA	0 - 20	11.06
Listed equities	0 - 100	85.80
Net Current Assets*		0.06
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

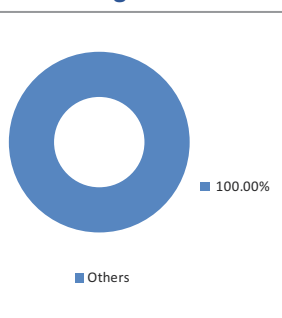
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>96.87%</b>
Infosys Limited	Computer Programming, Consultancy and Related Activities	8.66%
HDFC Bank Limited	Financial and Insurance Activities	8.56%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.07%
ITC Limited	Manufacture of Tobacco Products	6.49%
ICICI Bank Limited	Financial and Insurance Activities	6.22%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	5.33%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.85%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.82%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.39%
Axis Bank Limited	Financial and Insurance Activities	2.80%
Others		40.67%
<b>Money Market, Deposits &amp; Other</b>		<b>3.13%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

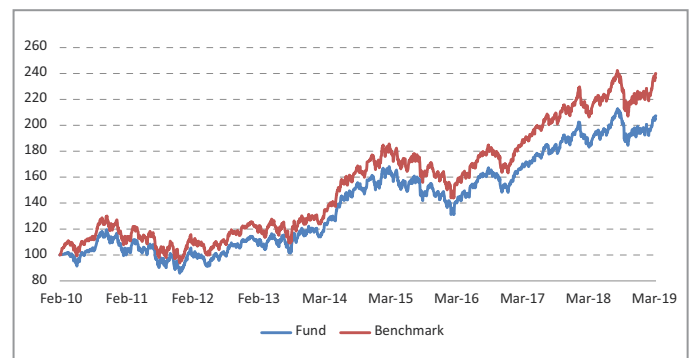
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	5.94%	3.51%	12.40%	10.40%	12.62%	8.33%
Benchmark	7.70%	6.34%	14.93%	12.56%	14.52%	10.08%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

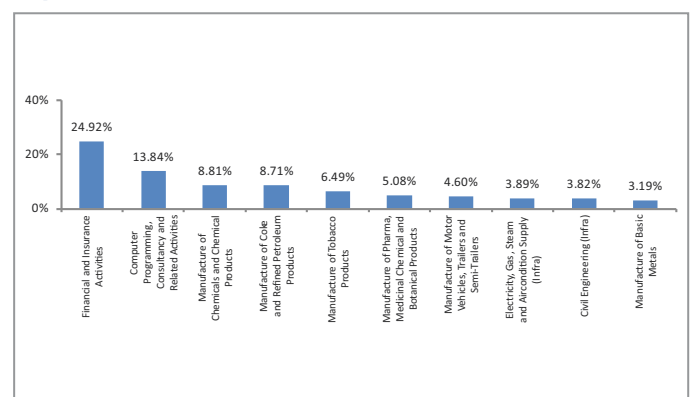
### Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-March-19	20.7339
AUM (Rs. Cr)	39.05
Equity	96.87%
Debt	3.07%
Net current asset	0.06%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2019

## Group Debt Fund

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

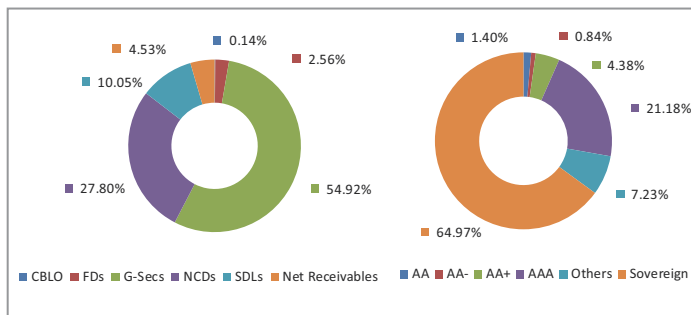
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	65.11
Corporate bonds	0 - 100	29.39
Money market and other liquid assets	0 - 40	0.97
Listed equities - NIL		-
Net Current Assets*		4.53
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>27.80%</b>
8.80% LIC Housing Finance Ltd NCD (MD 25/01/2029)	AAA	4.32%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	4.22%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	3.16%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	2.92%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.43%
10.09% MRF Limited (MD 27/05/2021)	AA+	1.45%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2020)	AA	1.40%
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	1.39%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	1.31%
8.85% Bajaj Finance Limited NCD (MD 15/07/2026)	AAA	1.29%
Others		3.90%
<b>Sovereign</b>		<b>64.97%</b>
7.26% GOI (MD 14/01/2029)	SOV	31.48%
7.17% GOI (MD 08/01/2028)	SOV	23.45%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	5.60%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	4.45%
<b>Money Market, Deposits &amp; Other</b>		<b>7.23%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

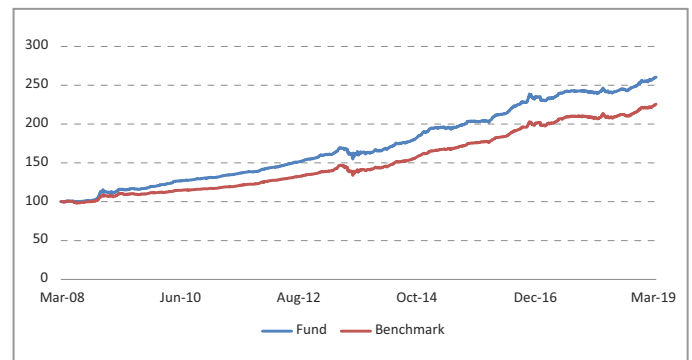
### Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	26.0751
AUM (Rs. Cr)	143.99
Equity	-
Debt	95.47%
Net current asset	4.53%

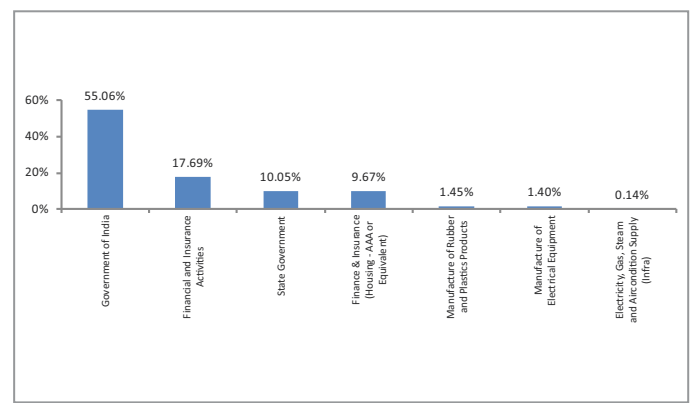
### Quantitative Indicators

Modified Duration	5.46
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.37%	6.39%	6.68%	5.57%	7.44%	9.09%
Benchmark	1.74%	6.81%	6.72%	5.91%	7.61%	7.66%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Liquid Fund

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	100.15
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		-0.15
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

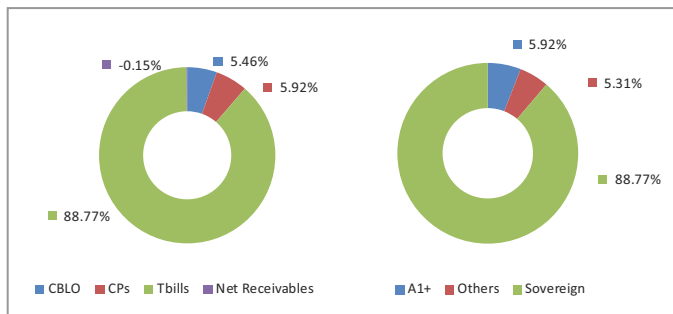
### Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	21.1372
AUM (Rs. Cr)	
Equity	-
Debt	100.15%
Net current asset	-0.15%

### Quantitative Indicators

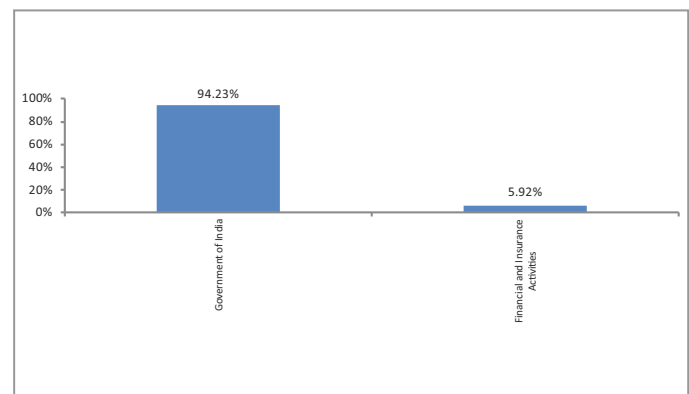
Modified Duration	0.35
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### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-2.22%	-3.98%	-2.83%	1.39%	3.37%	7.45%
Benchmark	0.67%	3.83%	7.63%	7.24%	7.19%	7.54%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Short Term Debt Fund

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	77.93
Corporate bonds rated AA or above by Crisil*	0 - 100	7.97
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		14.10
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Sovereign</b>		<b>77.93%</b>
8.12% GOI (MD 10/12/2020)	SOV	62.05%
8.78% Gujarat SDL (MD 21/12/2021)	SOV	7.31%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	4.85%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	3.72%
<b>Money Market, Deposits &amp; Other</b>		<b>22.07%</b>
<b>Total</b>		<b>100.00%</b>

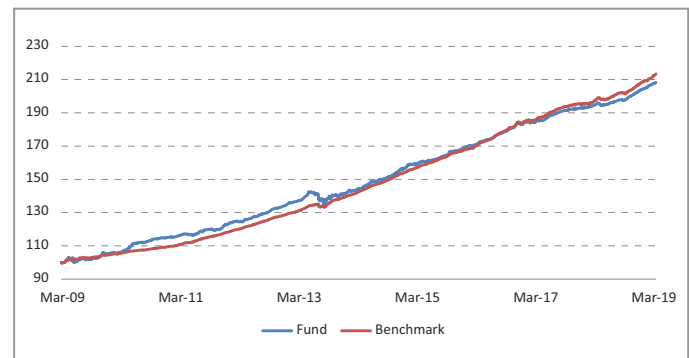
### Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	20.8251
AUM (Rs. Cr)	0.27
Equity	-
Debt	85.90%
Net current asset	14.10%

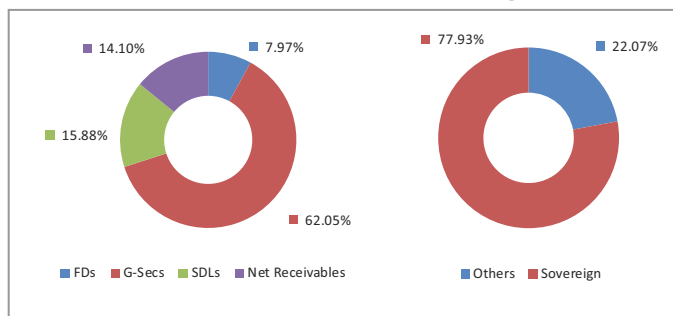
### Quantitative Indicators

Modified Duration	1.60
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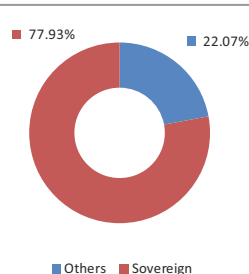
### Growth of Rs. 100



### Asset Class

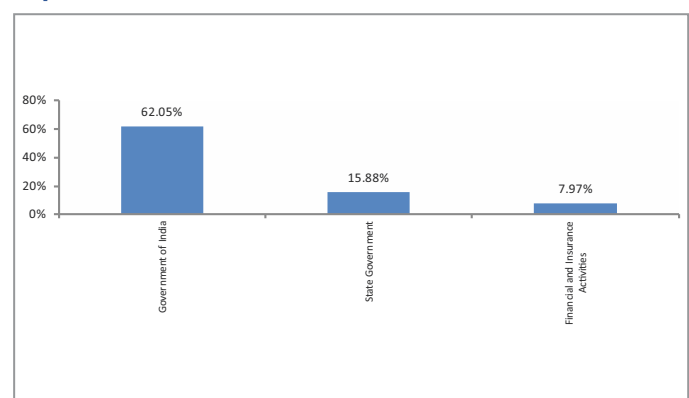


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.69%	4.97%	6.62%	5.98%	6.58%	7.56%
Benchmark	1.28%	5.55%	7.56%	6.86%	7.60%	7.83%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance



March 2019

## Stable Gain Fund

### Fund Objective

To provide moderate risk with moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	43.30
Corporate bonds	0 - 40	7.34
Money market and other liquid assets	0 - 20	9.80
Infrastructure sector as defined by the IRDA	0 - 25	4.66
Listed equities	0 - 35	31.94
Net Current Assets*		2.97
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>31.94%</b>
HDFC Bank Limited	Financial and Insurance Activities	3.63%
Infosys Limited	Computer Programming, Consultancy and Related Activities	3.23%
ITC Limited	Manufacture of Tobacco Products	2.95%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	2.85%
Larsen & Toubro Limited	Civil Engineering (Infra)	1.93%
ICICI Bank Limited	Financial and Insurance Activities	1.92%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	1.56%
Wipro Limited	Computer Programming, Consultancy and Related Activities	1.46%
Hindalco Industries Limited	Manufacture of Basic Metals	1.38%
Oil & Natural Gas Corporation Limited	Extraction of Crude Petroleum and Natural Gas	1.35%
Others		9.68%
<b>Corporate Bond</b>		<b>17.56%</b>
8.30% RECL Ltd GOI NCD (MD 25/03/2029)	AAA	6.35%
8.36% Power Grid Corp. of India Ltd NCD (Part red.) (MD 07/01/2029)	AAA	3.39%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.30%
8.90% Dewan Housing Finance Corporation Limited Ltd. (MD 04/06/2021)	AA-	1.28%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	1.27%
8.00% Shriram Transport Finance Company Ltd NCD (MD 12/06/2020)	AA+	1.27%
9.3219% Tata Capital Ltd NCD (MD 18/12/2019)	AAA	0.85%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.80%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.45%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AAA	0.25%
Others		0.35%
<b>Sovereign</b>		<b>36.51%</b>
8.71% Uttar Pradesh SDL (MD 17/10/2028)	SOV	7.47%
8.58% Gujarat SDL (MD 23/01/2023)	SOV	4.36%

Company/Issuer	Sector/Rating	Exposure (%)
7.98% Karnataka SDL (14/10/2025)	SOV	4.22%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	4.21%
7.26% GOI (MD 14/01/2029)	SOV	3.77%
8.60% Rajasthan SDL (MD 06/11/2028)	SOV	2.62%
7.95% GOI 2032 (28.08.2032)	SOV	2.16%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	2.14%
8.50% Gujarat SDL (MD 28/11/2028)	SOV	1.30%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	0.88%
Others		3.37%
<b>Money Market, Deposits &amp; Other</b>		<b>14.00%</b>
<b>Total</b>		<b>100.00%</b>

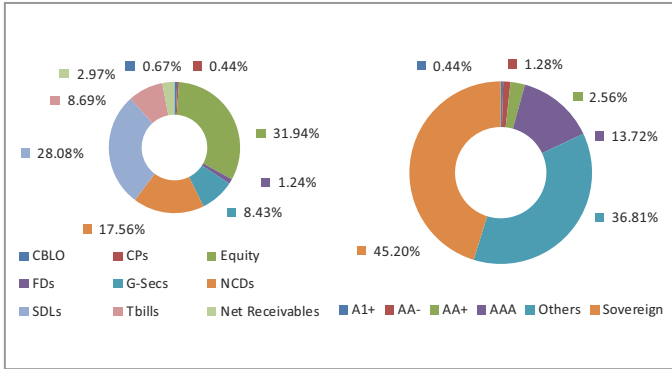
### Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-March-19	41.5946		
AUM (Rs. Cr)	237.46		
Equity	31.94%		
Debt	65.10%		
Net current asset	2.97%		

### Quantitative Indicators

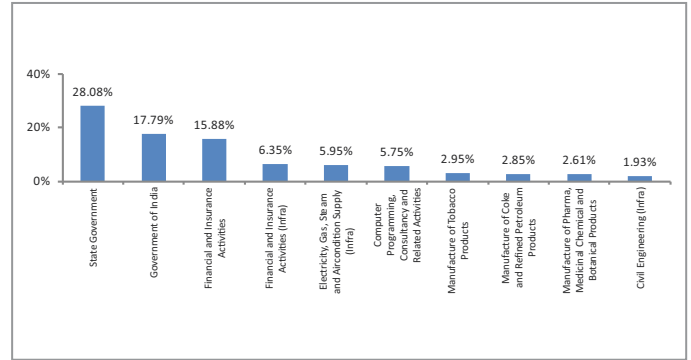
Modified Duration	4.41
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## Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

## Top 10 Sectors



\*Others includes Equity, CBLO, Net receivable/payable and FD

## Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.59%	7.40%	8.51%	7.04%	9.64%	10.39%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Secure Gain Fund

### Fund Objective

To provide very low principal risk with stable returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	53.37
Corporate bonds	0 - 30	8.07
Money market and other liquid assets	0 - 20	9.12
Infrastructure sector as defined by the IRDA	0 - 25	5.53
Listed equities	0 - 20	18.66
Net Current Assets*		5.25
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
HDFC Bank Limited	Financial and Insurance Activities	2.59%
Infosys Limited	Computer Programming, Consultancy and Related Activities	2.22%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	1.43%
ICICI Bank Limited	Financial and Insurance Activities	1.10%
Wipro Limited	Computer Programming, Consultancy and Related Activities	1.00%
Oil & Natural Gas Corporation Limited	Extraction of Crude Petroleum and Natural Gas	0.89%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	0.81%
Larsen & Toubro Limited	Civil Engineering (Infra)	0.77%
ITC Limited	Manufacture of Tobacco Products	0.73%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.65%
Others		6.45%
<b>Corporate Bond</b>		
8.36% Power Grid Corp.of India Ltd NCD (Part red.) (MD 07/01/2029)	AAA	3.30%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	1.61%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.58%
8.90% Dewan Housing Finance Corporation Limited Ltd. (MD 04/06/2021)	AA-	1.55%
8.24% Power Grid Corporation (GOI Serviced) NCD (14/02/2029)	AAA	0.99%
8.30% RECL Ltd GOI NCD (MD 25/03/2029)	AAA	0.70%
9.3219% Tata Capital Ltd NCD (MD 18/12/2019)	AAA	0.64%
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020)	AAA	0.35%
8.67% LIC Housing Finance Ltd NCD (MD 26/08/2020)	AAA	0.28%
8.50% HDFC Ltd NCD (MD 31/08/2020)	AAA	0.28%
Others		0.72%
<b>Sovereign</b>		
8.56% Tamil nadu SDL (MD 31/10/2028)	SOV	6.72%
8.71% Uttar Pradesh SDL (MD 17/10/2028)	SOV	5.68%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	4.98%
8.60% Rajasthan SDL (MD 06/11/2028)	SOV	4.26%
7.26% GOI (MD 14/01/2029)	SOV	4.23%
6.68% GOI (MD 17/09/2031)	SOV	3.95%
8.21% Haryana Uday SDL (31/03/2024)	SOV	3.88%
7.95% GOI 2032 (28.08.2032)	SOV	3.11%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	2.45%
8.58% Gujarat SDL (MD 31/10/2028)	SOV	2.32%
Others		10.10%
<b>Money Market, Deposits &amp; Other</b>		
		17.65%
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.75%	6.79%	9.10%	7.24%	9.07%	9.59%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

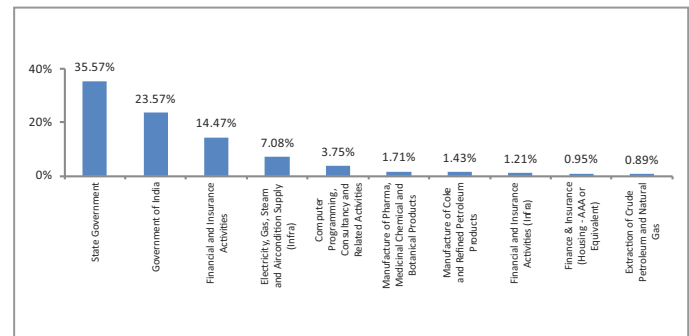
### Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	15-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-March-19	37.6296		
AUM (Rs. Cr)	1,432.10		
Equity	18.66%		
Debt	76.09%		
Net current asset	5.25%		

### Quantitative Indicators

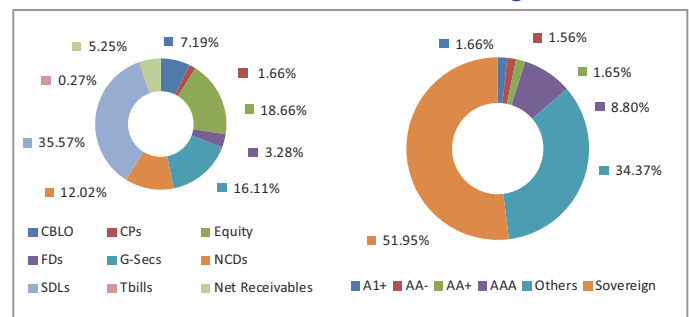
Modified Duration	4.78
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

March 2019

## Accelerated Gain Fund

### Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	29.74
Corporate bonds rated AA or above by Crisil	0 - 50	12.04
Money market and other liquid assets	0 - 20	12.60
Infrastructure sector*	0 - 25	-
Listed equities	0 - 50	41.26
Net Current Assets*		4.36
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\* Including Fixed Deposits

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>41.26%</b>		
HDFC Bank Limited	Financial and Insurance Activities	4.52%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	4.16%
Nestle India Limited	Manufacture of Food Products	2.89%
ITC Limited	Manufacture of Tobacco Products	2.89%
IndusInd Bank Limited	Financial and Insurance Activities	2.66%
Yes Bank Limited	Financial and Insurance Activities	2.62%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.33%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.74%
Hindalco Industries Limited	Manufacture of Basic Metals	1.51%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.50%
Others		14.42%
<b>Corporate Bond</b>		
<b>12.04%</b>		
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AAA	6.04%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	6.00%
<b>Sovereign</b>		
<b>29.74%</b>		
7.17% GOI (MD 08/01/2028)	SOV	24.75%
8.21% Haryana Uday SDL (31/03/2024)	SOV	4.56%
6.84% GOI (MD 19/12/2022)	SOV	0.43%
<b>Money Market, Deposits &amp; Other</b>		
<b>16.95%</b>		
<b>Total</b>		<b>100.00%</b>

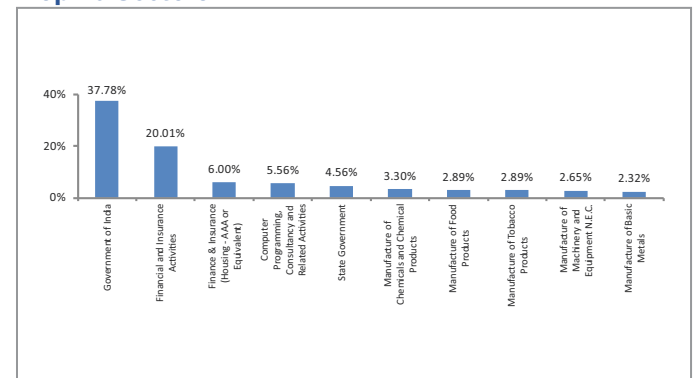
### Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-March-19	50.4454		
AUM (Rs. Cr)	3.33		
Equity	41.26%		
Debt	54.39%		
Net current asset	4.36%		

### Quantitative Indicators

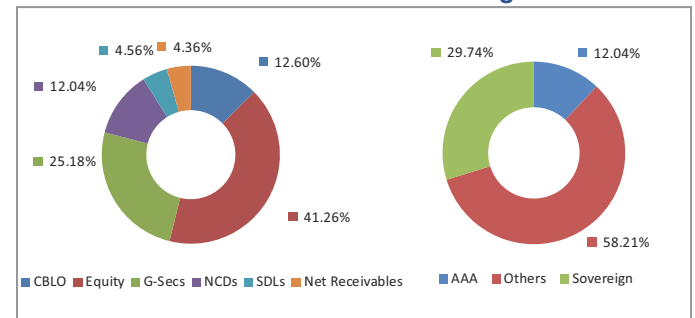
Modified Duration	3.23
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.70%	4.30%	3.47%	5.26%	8.04%	11.92%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Blue Chip Fund

### Fund Objective

To provide capital appreciation through investment in equities.

### Portfolio Allocation

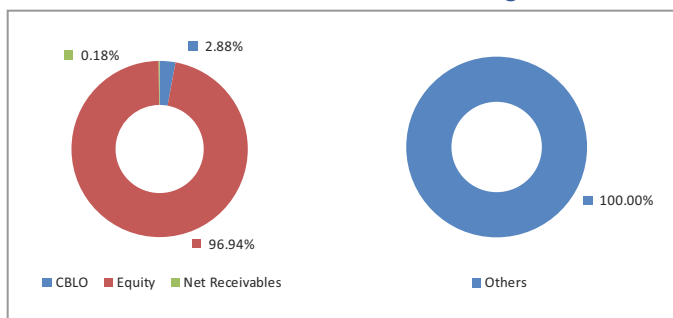
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	96.94
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	2.88
Net Current Assets*		0.18
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

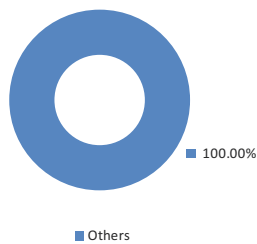
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>96.94%</b>
HDFC Bank Limited	Financial and Insurance Activities	9.44%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.53%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.33%
ITC Limited	Manufacture of Tobacco Products	6.53%
ICICI Bank Limited	Financial and Insurance Activities	6.15%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	5.13%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.40%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.19%
Asian Paints Limited	Manufacture of Chemicals and Chemical Products	2.58%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.57%
Others		41.08%
<b>Money Market, Deposits &amp; Other</b>		<b>3.06%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile

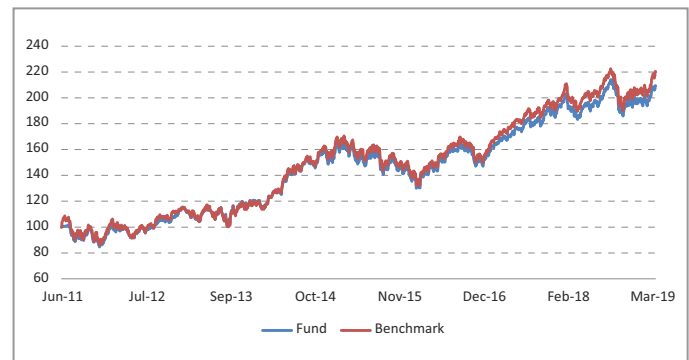


\*Others includes Equity, CBLO, Net receivable/payable and FD

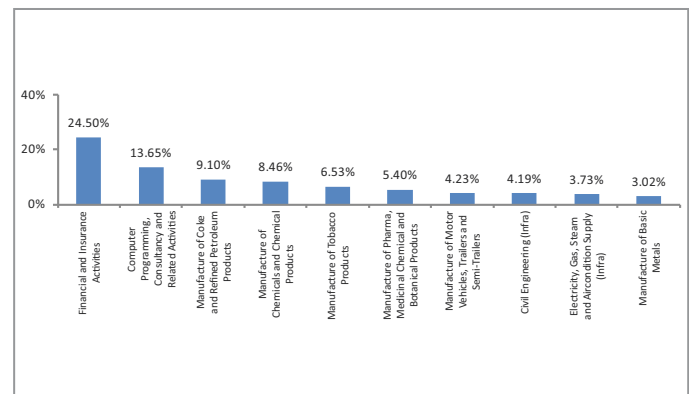
### Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-March-19	20.9439
AUM (Rs. Cr)	7.63
Equity	96.94%
Debt	2.88%
Net current asset	0.18%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	5.98%	3.94%	13.37%	11.30%	13.36%	9.97%
Benchmark	7.70%	6.34%	14.93%	12.56%	14.52%	10.69%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Equity Fund

### Fund Objective

To provide capital appreciation through investment in equity shares.

### Portfolio Allocation

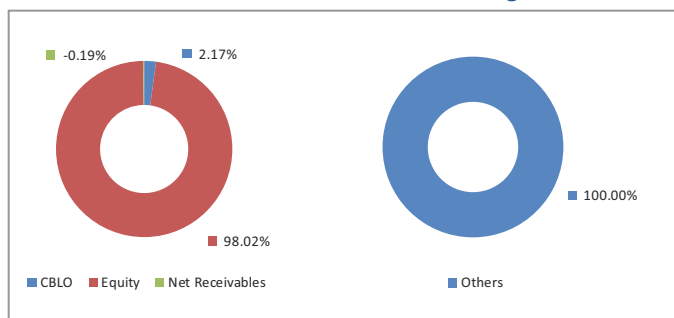
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	98.02
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	2.17
Net Current Assets*		-0.19
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

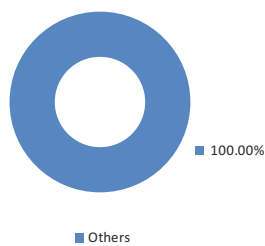
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.71%
HDFC Bank Limited	Financial and Insurance Activities	7.03%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.43%
ITC Limited	Manufacture of Tobacco Products	6.27%
ICICI Bank Limited	Financial and Insurance Activities	5.91%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	5.14%
Axis Bank Limited	Financial and Insurance Activities	4.79%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	4.13%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.72%
Pfizer Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	3.18%
Others		43.71%
<b>Money Market, Deposits &amp; Other</b>		
		<b>1.98%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

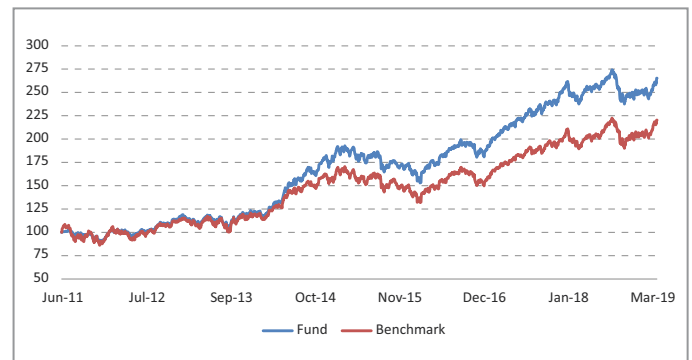
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	7.04%	4.96%	10.27%	11.84%	15.52%	13.36%
Benchmark	7.70%	6.34%	14.93%	12.56%	14.52%	10.69%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

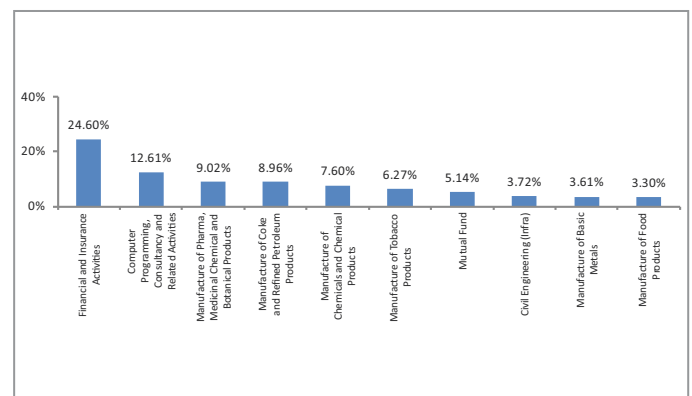
### Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy    Reshma Banda
Equity	19    28
Debt	-    -
Hybrid	9    25
NAV as on 31-March-19	26.5353
AUM (Rs. Cr)	39.10
Equity	98.02%
Debt	2.17%
Net current asset	-0.19%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2019

## Group Growth Fund- II

### Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	81.34
Equity and equity related instruments	0 - 50	-
Net Current Assets*		18.66
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>12.62%</b>
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	5.49%
9.35% RECL NCD (MD 15/06/2022)	AAA	3.39%
7.20% PGC NCD (MD 21/12/2021)	AAA	1.60%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	1.32%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.66%
8.90% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.17%
<b>Sovereign</b>		<b>37.04%</b>
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	9.46%
7.68% GOI (MD 15/12/2023)	SOV	8.25%
6.84% GOI (MD 19/12/2022)	SOV	8.18%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	7.82%
7.17% GOI (MD 08/01/2028)	SOV	1.84%
7.80% GOI (MD 11/04/2021)	SOV	0.81%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	0.67%
<b>Money Market, Deposits &amp; Other</b>		<b>50.34%</b>
<b>Total</b>		<b>100.00%</b>

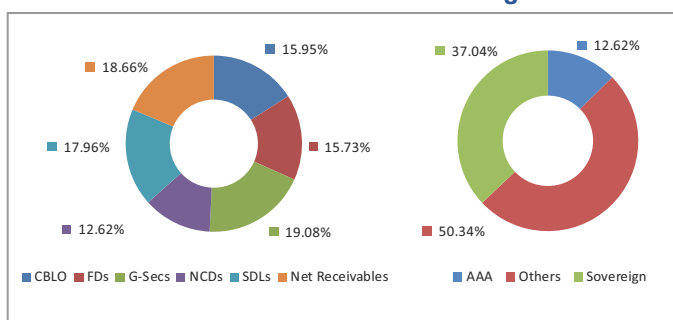
### Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	17.2787
AUM (Rs. Cr)	30.90
Equity	-
Debt	81.34%
Net current asset	18.66%

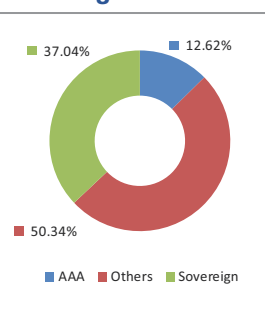
### Quantitative Indicators

Modified Duration	1.77
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### Asset Class

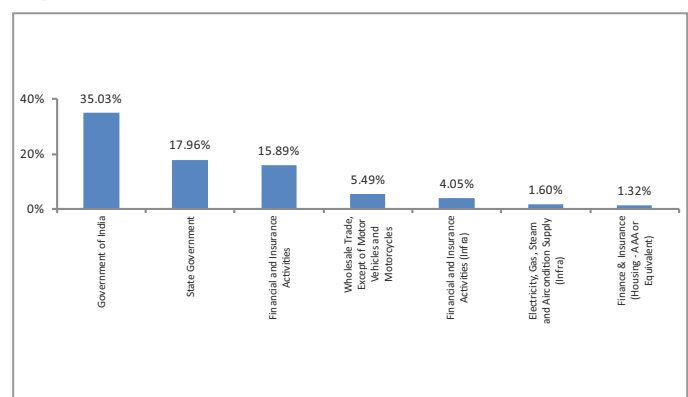


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.83%	5.19%	6.90%	6.33%	5.97%	7.17%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Return Shield Fund

### Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	74.05
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	11.99
Net Current Assets*		13.96
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Corporate Bond</b>		
9.64% Power Grid Corporation Ltd. G ( MD 31/05/2021)	AAA	5.49%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	4.36%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	4.30%
<b>Sovereign</b>		
8.94% Gujarat SDL (MD 07/03/2022)	SOV	17.61%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	14.53%
6.84% GOI (MD 19/12/2022)	SOV	13.76%
8.15% GOI (MD 11/06/2022)	SOV	10.65%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	3.36%
<b>Money Market, Deposits &amp; Other</b>		
<b>Total</b>		<b>100.00%</b>

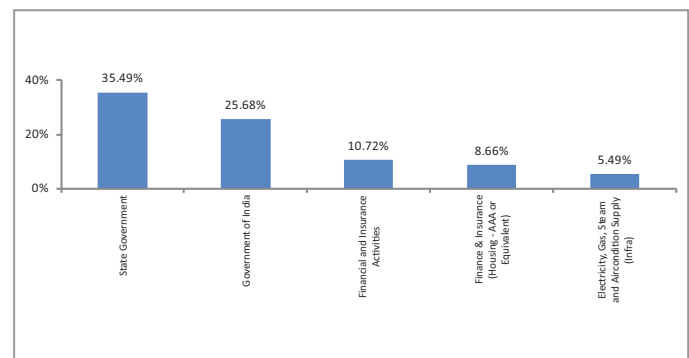
### Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda      Durgadutt Dhar
Equity	28      -
Debt	-      28
Hybrid	25      24
NAV as on 31-March-19	18.7746
AUM (Rs. Cr)	4.73
Equity	-
Debt	86.04%
Net current asset	13.96%

### Quantitative Indicators

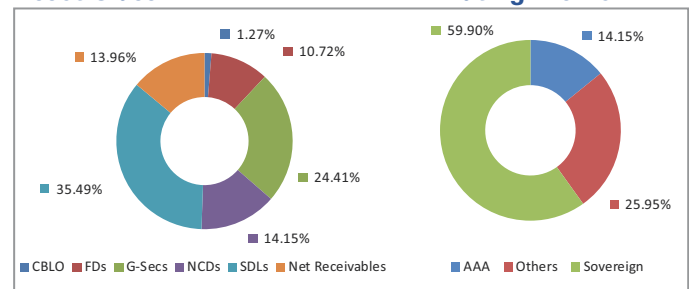
Modified Duration	2.09
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### Top 10 Sectors

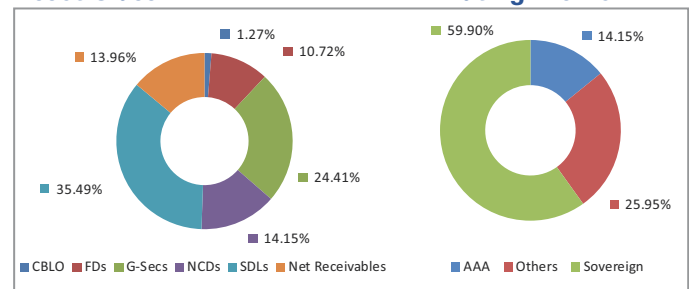


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.87%	5.02%	6.51%	6.00%	7.53%	8.43%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance



March 2019

## Group Short Term Debt Fund- II

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

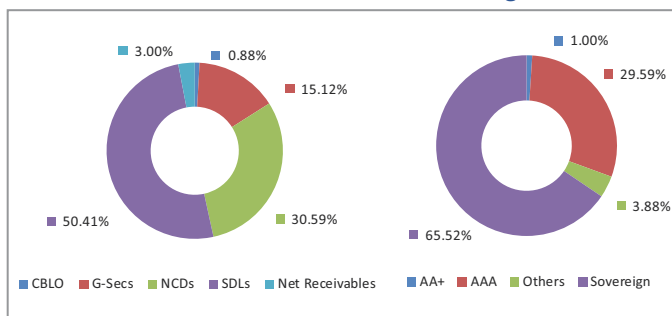
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	97.00
Net Current Assets*		3.00
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
9.64% Power Grid Corporation Ltd. F ( MD 31/05/2020)	AAA	6.25%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	5.97%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.51%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	3.98%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	3.96%
8.75% HDFC Ltd NCD (MD 13/01/2020)	AAA	1.98%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	1.96%
8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021)	AA+	1.00%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	0.98%
<b>Sovereign</b>		
8.78% Gujarat SDL (MD 21/12/2021)	SOV	19.15%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	17.87%
8.12% GOI (MD 10/12/2020)	SOV	15.03%
8.66% Maharashtra SDL (MD 25/01/2022)	SOV	10.51%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	2.87%
8.27% GOI (MD 09/06/2020)	SOV	0.09%
<b>Money Market, Deposits &amp; Other</b>		
		<b>3.88%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.92%	5.28%	7.01%	5.78%	7.73%	7.75%
Benchmark	1.28%	5.55%	7.56%	6.86%	7.60%	8.50%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

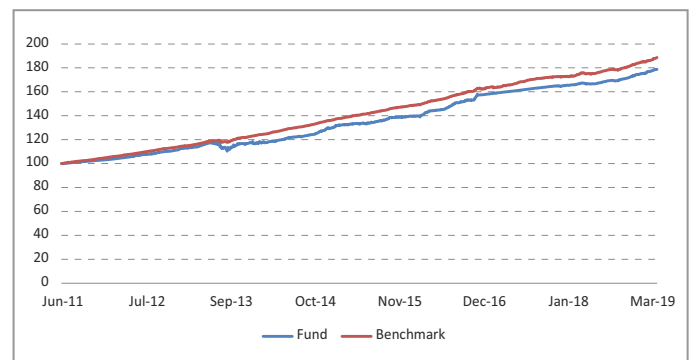
### Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	17.8752
AUM (Rs. Cr)	
Equity	-
Debt	97.00%
Net current asset	3.00%

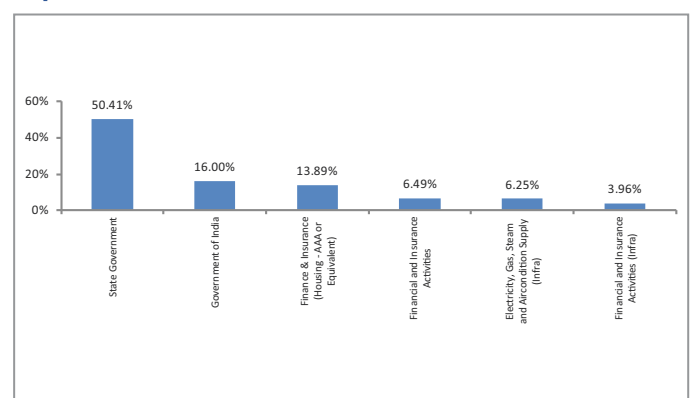
### Quantitative Indicators

Modified Duration	2.10
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2019

## Group Debt Fund-II

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

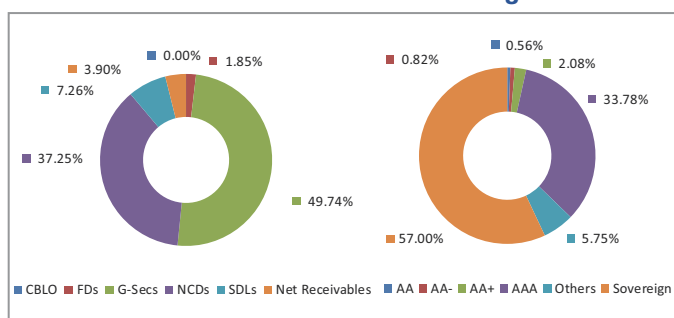
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	96.10
Money Market Instrument	0 - 60	-
Net Current Assets*		3.90
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

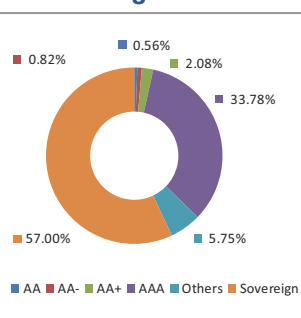
### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>37.25%</b>
8.55% IRFC Ltd NCD (MD 21/02/2029)	AAA	5.67%
8.24% Power Grid Corporation (GOI Serviced) NCD (14/02/2029)	AAA	5.47%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	3.98%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	3.94%
8.80% LIC Housing Finance Ltd NCD (MD 25/01/2029)	AAA	1.84%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	1.71%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.63%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	1.53%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	1.24%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.14%
Others		9.09%
<b>Sovereign</b>		<b>57.00%</b>
7.26% GOI (MD 14/01/2029)	SOV	42.49%
7.17% GOI (MD 08/01/2028)	SOV	7.25%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	4.17%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.09%
<b>Money Market, Deposits &amp; Other</b>		<b>5.75%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.56%	6.47%	6.75%	5.73%	7.54%	8.76%
Benchmark	1.74%	6.81%	6.72%	5.91%	7.61%	9.11%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

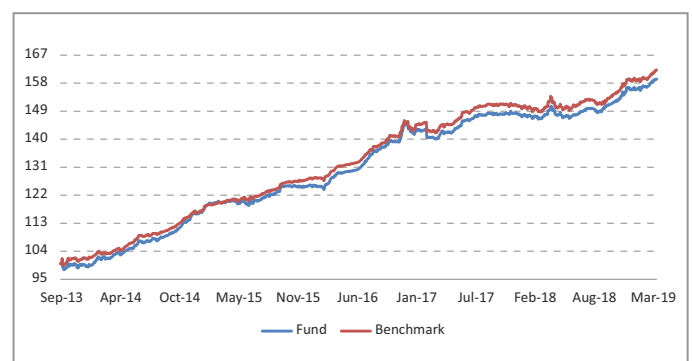
### Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTJU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	15.9315
AUM (Rs. Cr)	900.16
Equity	-
Debt	96.10%
Net current asset	3.90%

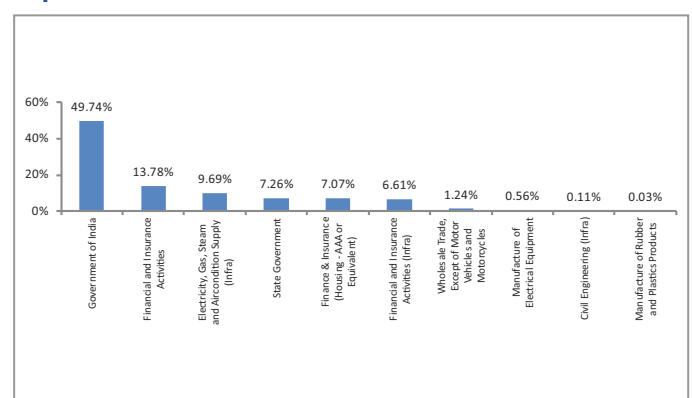
### Quantitative Indicators

Modified Duration	5.72
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2019

## Group Short Term Debt Fund-III

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

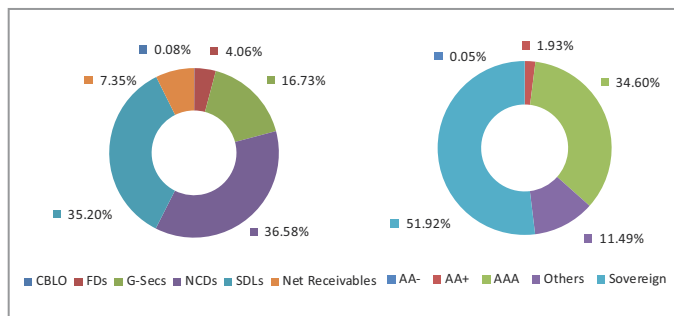
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	92.57
Money Market instrument	0 - 60	0.08
Net Current Assets*		7.35
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	7.96%
8.80% Power Grid Corporation Ltd NCD (MD 29/09/2020)	AAA	5.99%
8.68% LIC Housing Finance Ltd (MD 30/03/2020)	AAA	5.41%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.67%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	4.30%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.20%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	1.26%
8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021)	AA+	1.13%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	1.10%
9.64% Power Grid Corporation Ltd. F (MD 31/05/2020)	AAA	1.00%
Others		1.57%
<b>Sovereign</b>		
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	13.98%
8.12% GOI (MD 10/12/2020)	SOV	13.42%
8.78% Gujarat SDL (MD 21/12/2021)	SOV	12.95%
8.66% Maharashtra SDL (MD 25/01/2022)	SOV	8.22%
8.27% GOI (MD 09/06/2020)	SOV	2.26%
7.80% GOI (MD 11/04/2021)	SOV	1.05%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	0.05%
<b>Money Market, Deposits &amp; Other</b>		
		11.49%
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.54%	4.13%	5.73%	5.94%	6.67%	7.38%
Benchmark	1.28%	5.55%	7.56%	6.86%	7.60%	8.58%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

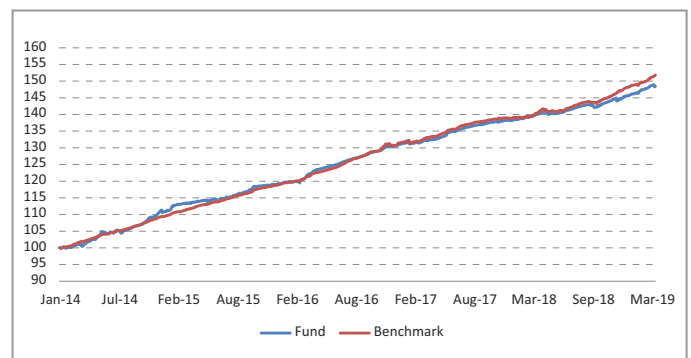
### Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	14.8428
AUM (Rs. Cr)	63.62
Equity	-
Debt	92.65%
Net current asset	7.35%

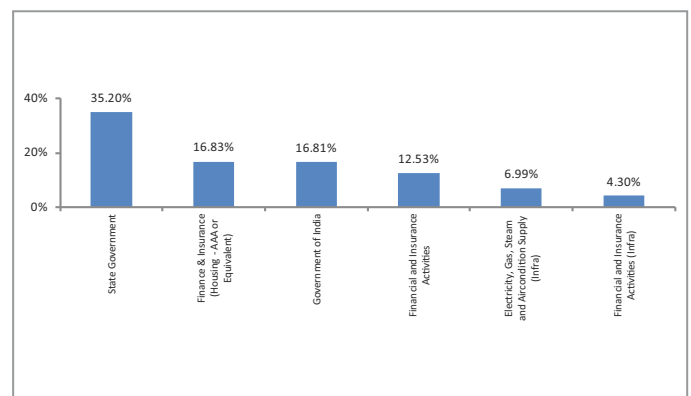
### Quantitative Indicators

Modified Duration	1.99
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2019

## Group Liquid Fund-II

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

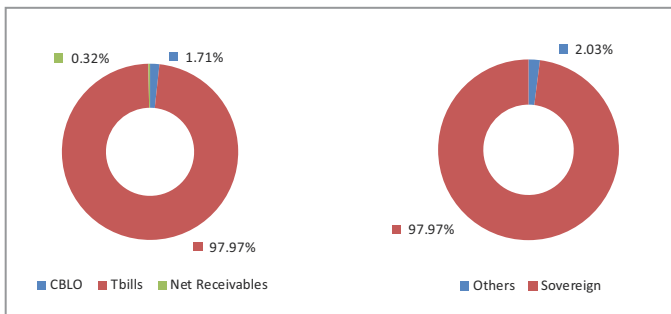
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.68
Net Current Assets <sup>#</sup>		0.32
<b>Total</b>		<b>100.00</b>

<sup>#</sup>Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

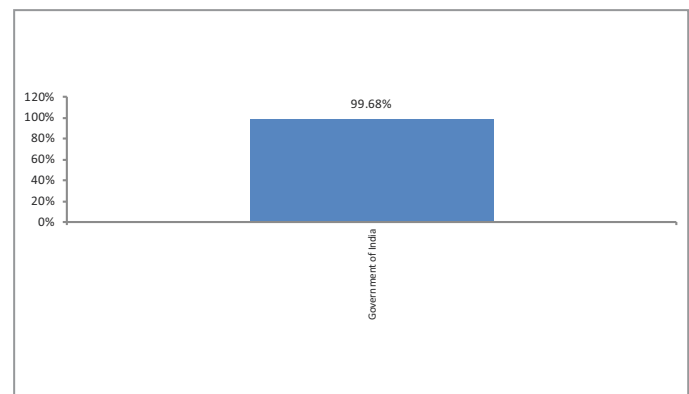
### Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	11.8682
AUM (Rs. Cr)	4.10
Equity	-
Debt	99.68%
Net current asset	0.32%

### Quantitative Indicators

Modified Duration	0.56
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-10.34%	-11.54%	-10.87%	-2.96%	0.36%	3.14%
Benchmark	0.67%	3.83%	7.63%	7.24%	7.19%	7.97%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Debt Fund-III

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	92.30
Money market instruments, Cash, Mutual funds	0 - 40	4.31
Net Current Assets*		3.39
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>34.80%</b>
8.24% Power Grid Corporation (GOI Serviced) NCD (14/02/2029)	AAA	6.44%
8.55% IRFC Ltd NCD (MD 21/02/2029)	AAA	6.13%
8.30% NTPC Ltd NCD Series 67 Secured Bond (MD 15/01/2029)	AAA	4.77%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	2.95%
8.80% LIC Housing Finance Ltd NCD (MD 25/01/2029)	AAA	2.59%
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	2.50%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	2.06%
9.39% LICHL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	1.99%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.66%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	1.28%
Others		2.42%
<b>Sovereign</b>		<b>56.26%</b>
7.17% GOI (MD 08/01/2028)	SOV	24.14%
7.26% GOI (MD 14/01/2029)	SOV	23.05%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	5.29%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.77%
<b>Money Market, Deposits &amp; Other</b>		<b>8.94%</b>
<b>Total</b>		<b>100.00%</b>

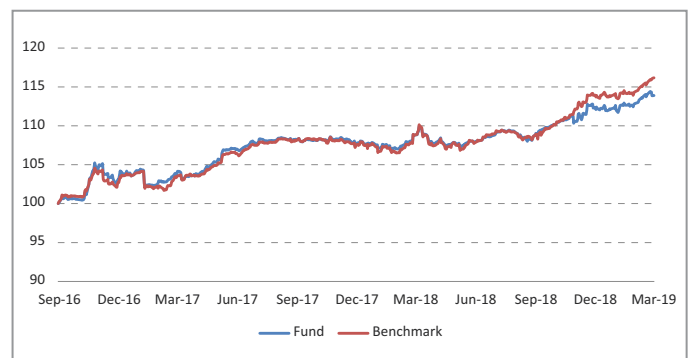
### Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	11.3890
AUM (Rs. Cr)	80.11
Equity	-
Debt	96.61%
Net current asset	3.39%

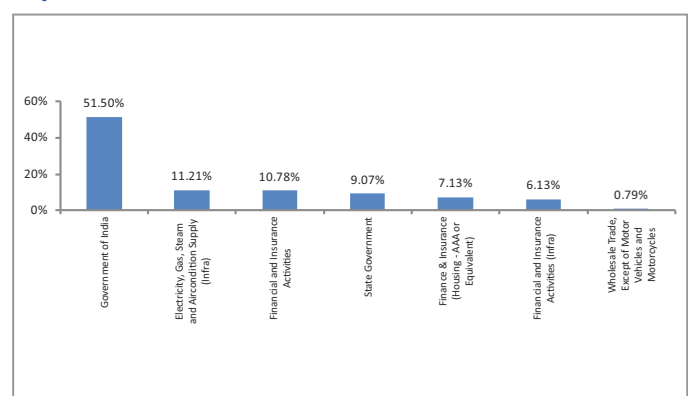
### Quantitative Indicators

Modified Duration	5.55
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### Growth of Rs. 100

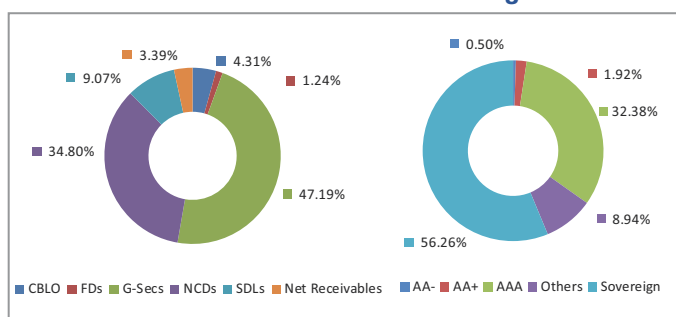


### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.06%	4.73%	4.66%	4.56%	-	5.34%
Benchmark	1.74%	6.81%	6.72%	5.91%	-	6.17%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2019

## Group Balanced Gain Fund

### Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

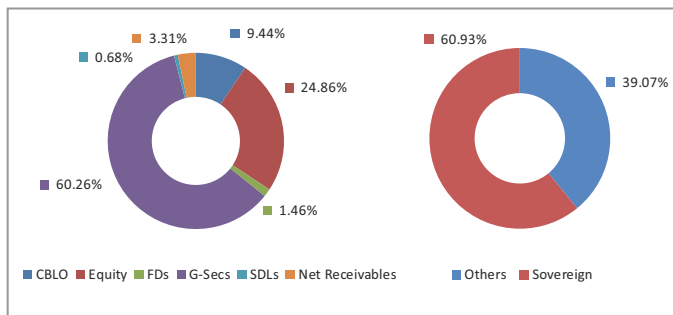
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	24.86
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	71.83
Net Current Assets*		3.31
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>24.86%</b>
HDFC Bank Limited	Financial and Insurance Activities	2.61%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	2.39%
ITC Limited	Manufacture of Tobacco Products	1.76%
Nestle India Limited	Manufacture of Food Products	1.70%
IndusInd Bank Limited	Financial and Insurance Activities	1.54%
Yes Bank Limited	Financial and Insurance Activities	1.51%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.34%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.00%
Sundram Fasteners Limited	Manufacture of Fabricated Metal Prods, Except Machinery and Equip	0.91%
Hindalco Industries Limited	Manufacture of Basic Metals	0.87%
Others		9.21%
<b>Sovereign</b>		<b>60.93%</b>
7.17% GOI (MD 08/01/2028)	SOV	54.20%
6.84% GOI (MD 19/12/2022)	SOV	3.38%
7.26% GOI (MD 14/01/2029)	SOV	2.68%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	0.68%
<b>Money Market, Deposits &amp; Other</b>		<b>14.21%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

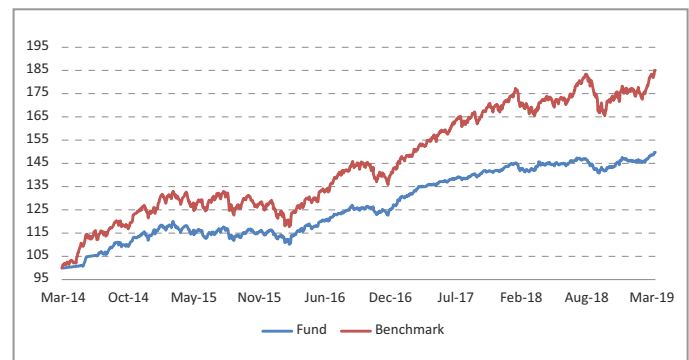
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.62%	5.12%	4.45%	5.31%	8.62%	8.38%
Benchmark	5.62%	6.61%	12.24%	10.38%	12.25%	11.19%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

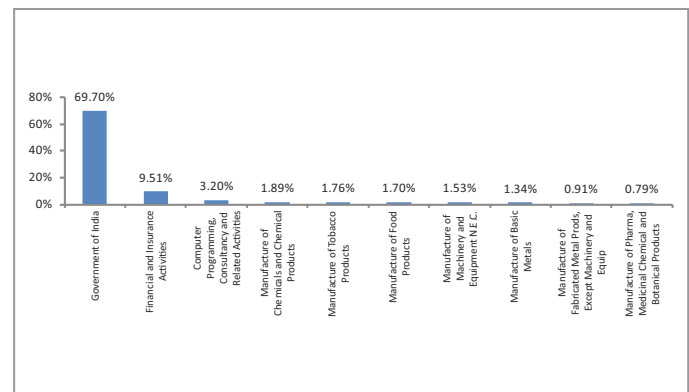
### Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund – Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-March-19	14.9791		
AUM (Rs. Cr)	1.48		
Equity	24.86%		
Debt	71.83%		
Net current asset	3.31%		

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2019

## Group Debt Pension Fund

### Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt	40 - 100	83.17
Money market instruments, Mutual funds*	0 - 60	11.26
Net Current Assets*		5.58
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

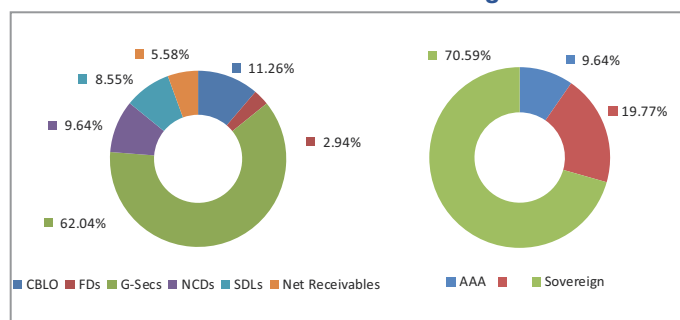
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Corporate Bond</b>		<b>9.64%</b>
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.90%
8.75% HDFC Ltd NCD (MD 13/01/2020)	AAA	4.74%
<b>Sovereign</b>		<b>70.59%</b>
7.26% GOI (MD 14/01/2029)	SOV	31.70%
7.17% GOI (MD 08/01/2028)	SOV	30.34%
8.35% Gujarat SDL (MD 06/03/2029)	SOV	4.79%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.76%
<b>Money Market, Deposits &amp; Other</b>		<b>19.77%</b>
<b>Total</b>		<b>100.00%</b>

### Fund Details

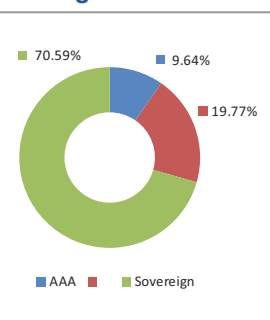
Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-March-19	10.6585
AUM (Rs. Cr)	1.07
Equity	-
Debt	94.42%
Net current asset	5.58%

### Asset Class

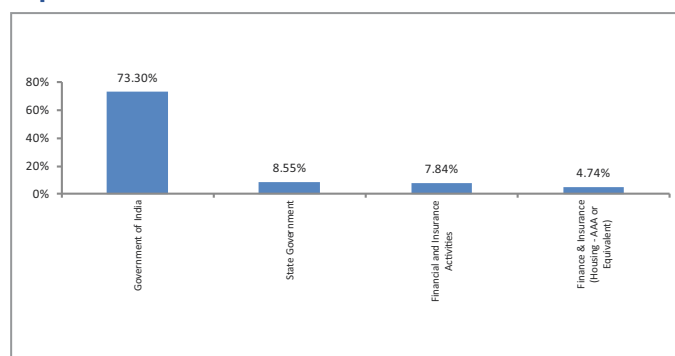


\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.09%	5.52%	6.07%	-	-	4.12%
Benchmark	1.74%	6.81%	6.72%	-	-	4.55%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance