

INVESTMENT'Z INSIGHT

Monthly Investment Update December 2018

Index

GROUP FUNDS	
Group Asset Allocation Fund	1
Group Equity Index Fund	2
Group Debt Fund	3
Group Liquid Fund	4
Group Short Term Debt Fund	5
Stable Gain Fund	6
Secure Gain Fund	8
Accelerated Gain Fund	9
Group Blue Chip Fund	10
Group Equity Fund	11
Group Growth Fund- II	12
Group Return Shield Fund	13
Group Short Term Debt Fund- II	14
Group Debt Fund-II.	15
Group Short Term Debt Fund-III	16
Group Liquid Fund-II.	17
Group Debt Fund-III	18
Group Balanced Gain Fund	19
Group Debt Pension Fund	20

ASSET PROFILE

FUND PERFORMANCE SUMMARY

[illegible]

December 2018

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	18.67
Corporate bonds rated AA or above by Crisil*	0 - 50	17.67
Money market and other liquid assets	0 - 40	11.95
Infrastructure sector as defined by the IRDA	0 - 40	1.84
Listed equities	0 - 100	49.64
Net Current Assets*		0.22
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instruments rated by Other Rating agencies.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Limited	Financial and Insurance Activities	6.26%
ITC Limited	Manufacture of Tobacco Products	3.99%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	3.56%
Infosys Limited	Computer Programming, Consultancy and Related Activities	3.38%
ICICI Bank Limited	Financial and Insurance Activities	2.28%
Hindalco Industries Limited	Manufacture of Basic Metals	2.20%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	2.11%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.01%
Nestle India Limited	Manufacture of Food Products	1.87%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.81%
Others		20.18%
Corporate Bond		
8.90% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	2.93%
8.10% Shriram Transport Finance Company Ltd NCD (MD 29/05/2020)	AA+	2.85%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	2.78%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	2.78%
NOVO X Trust - Locomotive Series S (MD 15/04/2020)	AAA	1.90%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.56%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	1.17%
9.27% IRFC Ltd. Series 76 (MD 10/05/2021)	AAA	0.21%
9.39% LICHL NCD (MD 23/08/2024)(Put Date 26/08/2015)	AAA	0.07%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.07%
Others		0.07%
Sovereign		
7.17% GOI (MD 08/01/2028)	SOV	12.89%
7.35% GOI (MD 22/06/2024)	SOV	3.42%
6.84% GOI (MD 19/12/2022)	SOV	1.54%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	0.76%
7.80% GOI (MD 11/04/2021)	SOV	0.07%
Money Market, Deposits & Other		
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.54%	0.44%	2.34%	10.61%	9.92%	11.46%
Benchmark	0.48%	3.00%	4.35%	11.82%	10.06%	9.26%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

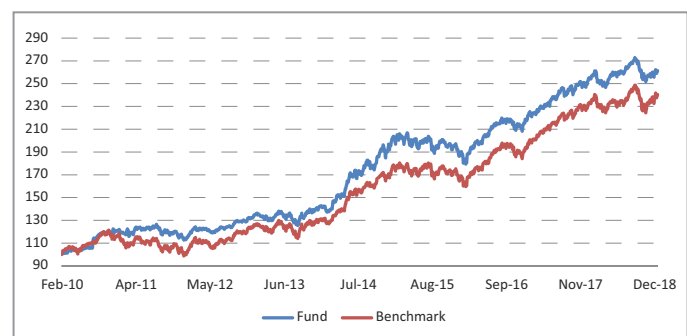
Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund – Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-December-18	26.1320		
AUM (Rs. Cr)	146.47		
Equity	49.64%		
Debt	50.14%		
Net current asset	0.22%		

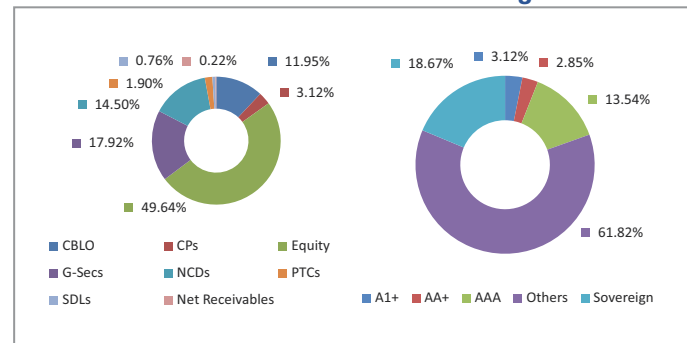
Quantitative Indicators

Modified Duration	2.88
-------------------	------

Growth of Rs. 100

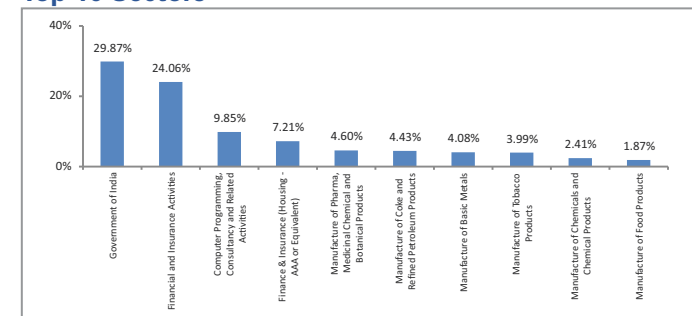


Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, CBLO, Net receivable/payable and FD

December 2018

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

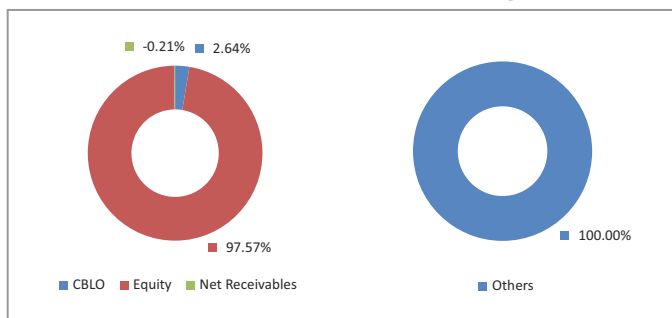
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	2.64
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	97.57
Net Current Assets*		-0.21
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

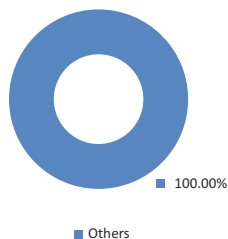
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		97.57%
HDFC Bank Limited	Financial and Insurance Activities	8.91%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.90%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.70%
ITC Limited	Manufacture of Tobacco Products	7.31%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	5.61%
ICICI Bank Limited	Financial and Insurance Activities	5.59%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.47%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.85%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.71%
Asian Paints Limited	Manufacture of Chemicals and Chemical Products	2.46%
Others		40.06%
Money Market, Deposits & Other		2.43%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

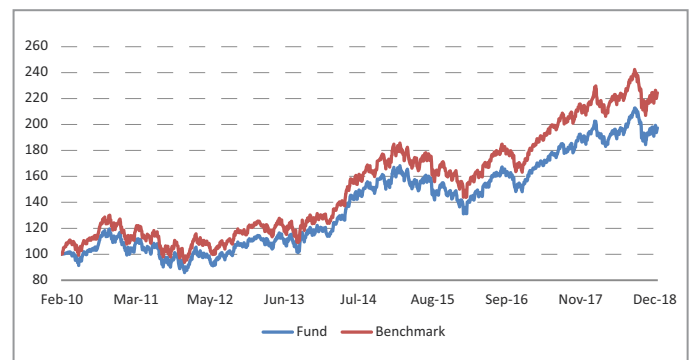
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.35%	1.19%	1.33%	13.35%	9.85%	7.95%
Benchmark	-0.13%	1.38%	3.15%	15.20%	10.97%	9.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

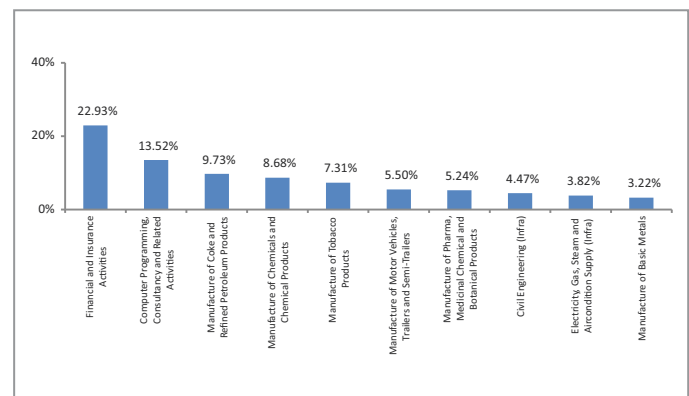
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-December-18	19.7127
AUM (Rs. Cr)	40.55
Equity	97.57%
Debt	2.64%
Net current asset	-0.21%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

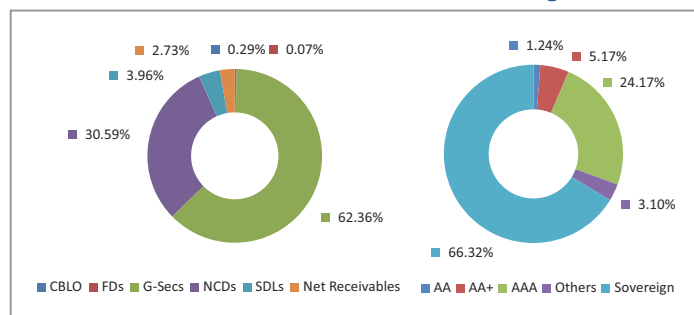
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	66.32
Corporate bonds rated AA or above by Crisil*	0 - 100	30.66
Money market and other liquid assets	0 - 40	0.29
Listed equities - NIL		-
Net Current Assets*		2.73
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including Fixed Deposits and instruments rated by Other Rating Agencies

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		30.59%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	4.81%
8.22% NABARD NCD (MD 13/12/2028)	AAA	4.59%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	3.71%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	2.80%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	2.58%
10.09% MRF Limited (MD 27/05/2021)	AA+	1.29%
8.61% LIC Housing Finance Ltd NCD (MD 11/12/2019) (Put Option 11/12/2015)	AAA	1.25%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2020)	AA	1.24%
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	1.23%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	1.15%
Others		5.93%
Sovereign		66.32%
7.17% GOI (MD 08/01/2028)	SOV	43.31%
7.35% GOI (MD 22/06/2024)	SOV	16.55%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.96%
6.84% GOI (MD 19/12/2022)	SOV	2.50%
Money Market, Deposits & Other		3.10%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

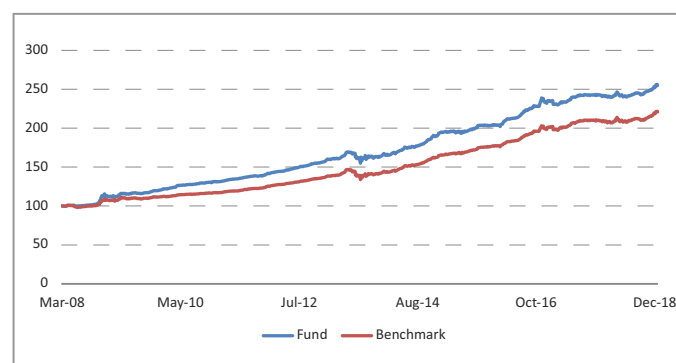
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	25.5550
AUM (Rs. Cr)	161.07
Equity	-
Debt	97.27%
Net current asset	2.73%

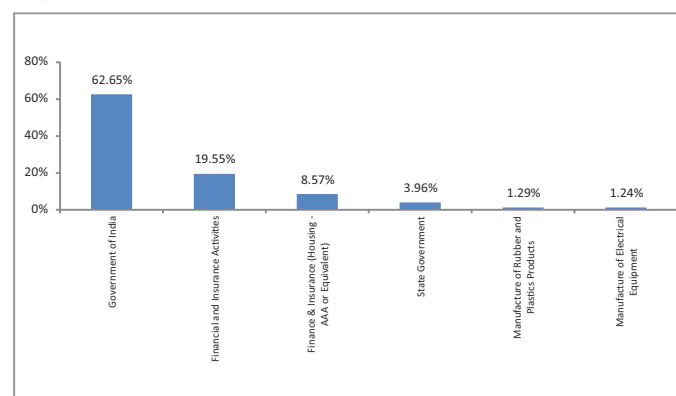
Quantitative Indicators

Modified Duration	4.94
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.42%	5.57%	5.68%	4.58%	7.81%	9.10%
Benchmark	1.60%	5.66%	5.91%	5.31%	7.79%	7.65%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	97.38
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		2.62
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

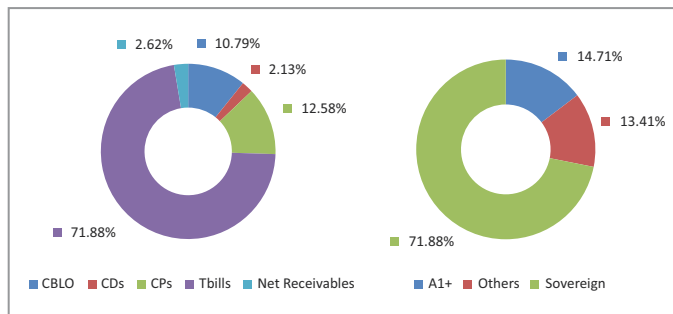
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	21.3792
AUM (Rs. Cr)	20.12
Equity	-
Debt	97.38%
Net current asset	2.62%

Quantitative Indicators

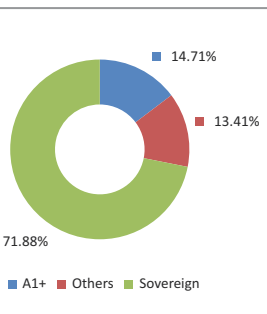
Modified Duration	0.69
-------------------	------

Asset Class

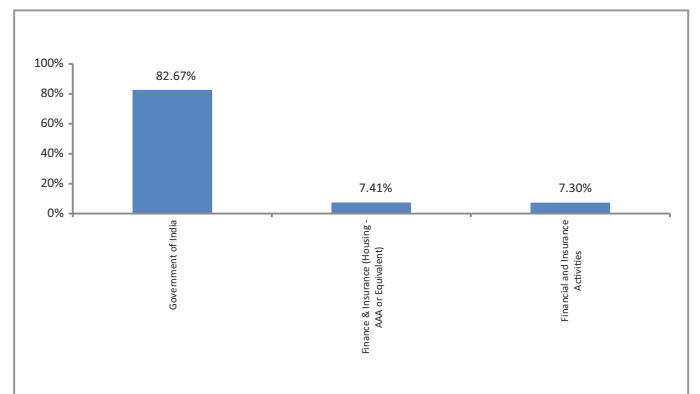


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.59%	-3.16%	-0.37%	2.77%	4.42%	7.76%
Benchmark	0.65%	3.82%	7.58%	7.12%	7.24%	7.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	77.71
Corporate bonds rated AA or above by Crisil*	0 - 100	7.99
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		14.29
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		77.71%
8.12% GOI (MD 10/12/2020)	SOV	61.86%
8.78% Gujarat SDL (MD 21/12/2021)	SOV	7.27%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	4.86%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	3.72%
Money Market, Deposits & Other		22.29%
Total		100.00%

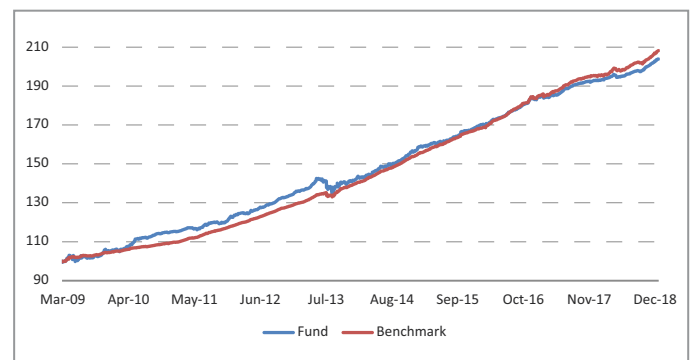
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	20.3880
AUM (Rs. Cr)	0.27
Equity	-
Debt	85.71%
Net current asset	14.29%

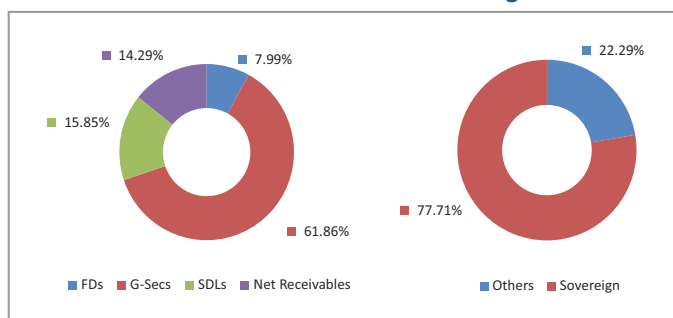
Quantitative Indicators

Modified Duration	1.83
-------------------	------

Growth of Rs. 100

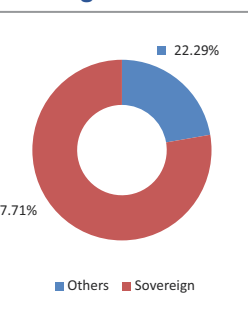


Asset Class

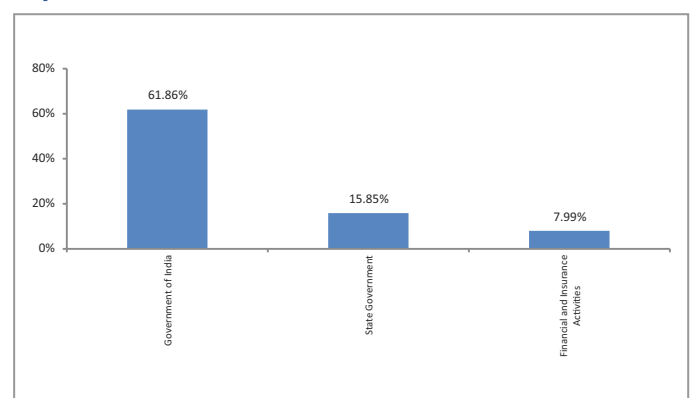


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.86%	3.92%	5.60%	5.40%	6.49%	7.53%
Benchmark	0.96%	4.38%	6.65%	6.35%	7.50%	7.76%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	43.85
Corporate bonds rated AA or above by Crisil*	0 - 40	14.26
Money market and other liquid assets	0 - 20	11.51
Infrastructure sector as defined by the IRDA	0 - 25	4.24
Listed equities	0 - 35	23.45
Net Current Assets*		2.69
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		23.45%
HDFC Bank Limited	Financial and Insurance Activities	3.41%
Marico Limited	Manufacture of Food Products	2.83%
Wipro Limited	Computer Programming, Consultancy and Related Activities	1.96%
ITC Limited	Manufacture of Tobacco Products	1.90%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.33%
ICICI Bank Limited	Financial and Insurance Activities	1.30%
Yes Bank Limited	Financial and Insurance Activities	1.20%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	0.95%
MRF Limited	Manufacture of Rubber and Plastics Products	0.92%
Larsen & Toubro Limited	Civil Engineering (Infra)	0.81%
Others		6.85%
Corporate Bond		17.68%
8.65% NABARD NCD (MD 08/06/2028)	AAA	2.44%
7.80% HDFC Ltd NCD (MD 11/11/2019)	AAA	2.16%
8.27% RECL Ltd NCD (MD 06/02/2025)	AAA	2.15%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	2.09%
8.90% Dewan Housing Finance Corporation Limited Ltd. (MD 04/06/2021)	AAA	1.31%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.31%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA+	1.29%
8.00% Shriram Transport Finance Company Ltd NCD (MD 12/06/2020)	AA+	1.29%
9.3219% Tata Capital Ltd NCD (MD 18/12/2019)	AA+	0.87%
7.85% Cholamandalam Invnt & Fin Co NCD(MD08082019) (C-08082018)	AA+	0.86%
Others		1.89%
Sovereign		43.40%
7.35% GOI (MD 22/06/2024)	SOV	15.17%
8.71% Uttar Pradesh SDL (MD 17/10/2028)	SOV	7.63%

Company/Issuer	Sector/Rating	Exposure (%)
8.58% Gujarat SDL (MD 23/01/2023)	SOV	4.43%
7.98% Karnataka SDL (14/10/2025)	SOV	4.31%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	4.31%
8.60% Rajasthan SDL (MD 06/11/2028)	SOV	2.68%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	2.18%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	0.89%
8.56% Tamil nadu SDL (MD 31/10/2028)	SOV	0.89%
8.20% GOI Oil (MD 15/09/2024)	SOV	0.89%
Money Market, Deposits & Other		15.48%
Total		100.00%

Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	24
NAV as on 31-December-18	40.1695		
AUM (Rs. Cr)	231.20		
Equity	23.45%		
Debt	73.86%		
Net current asset	2.69%		

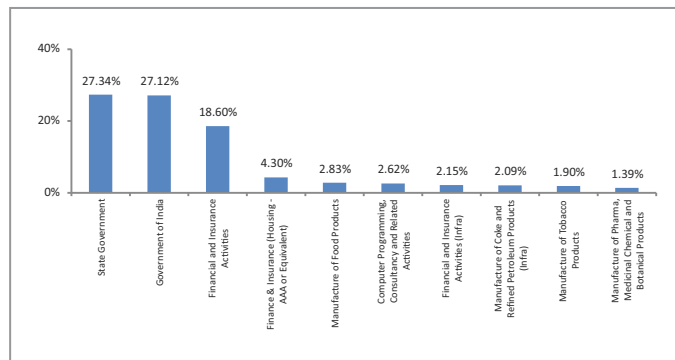
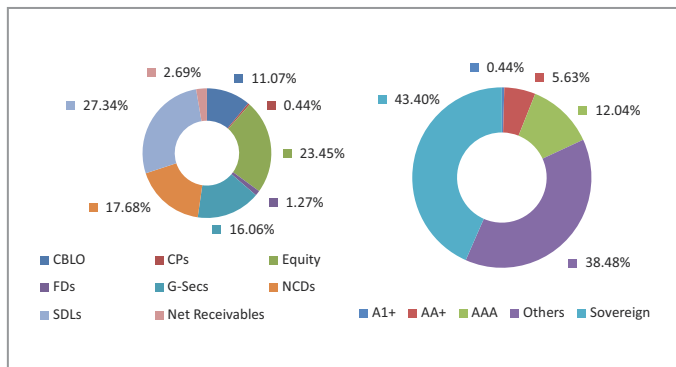
Quantitative Indicators

Modified Duration	3.59
-------------------	------

Asset Class

Rating Profile

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.24%	4.09%	3.93%	7.77%	8.73%	10.31%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	48.23
Corporate bonds rated AA or above by Crisil*	0 - 30	15.30
Money market and other liquid assets	0 - 20	7.68
Infrastructure sector as defined by the IRDA	0 - 25	7.75
Listed equities	0 - 20	15.06
Net Current Assets*		5.98
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		15.06%
HDFC Bank Limited	Financial and Insurance Activities	2.37%
Wipro Limited	Computer Programming, Consultancy and Related Activities	1.30%
Marico Limited	Manufacture of Food Products	1.18%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	1.02%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.96%
MRF Limited	Manufacture of Rubber and Plastics Products	0.77%
ICICI Bank Limited	Financial and Insurance Activities	0.69%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.65%
Mahanagar Gas Limited	Electricity, Gas, Steam and Aircondition Supply (Infra)	0.54%
Glenmark Pharmaceuticals Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.51%
Others		5.07%
Corporate Bond		18.92%
8.27% RECL Ltd NCD (MD 06/02/2025)	AAA	3.82%
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019)	AA+	3.01%
8.23% RECL Ltd NCD (MD 23/01/2025)	AAA	1.73%
8.90% Dewan Housing Finance Corporation Limited Ltd. (MD 04/06/2021)	AAA	1.56%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.56%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	1.42%
7.80% HDFC Ltd NCD (MD 11/11/2019)	AAA	1.39%
7.85% Cholamandalam Invt & Fin Co NCD(MD08082019)(C-08082018)	AA+	0.91%
8.65% NABARD NCD (MD 08/06/2028)	AAA	0.68%
9.3219% Tata Capital Ltd NCD (MD 18/12/2019)	AA+	0.64%
Others		2.20%
Sovereign		48.23%
8.56% Tamil nadu SDL (MD 31/10/2028)	SOV	6.70%
8.71% Uttar Pradesh SDL (MD 17/10/2028)	SOV	5.66%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	4.94%
8.60% Rajasthan SDL (MD 06/11/2028)	SOV	4.27%
8.21% Haryana Uday SDL (31/03/2024)	SOV	3.86%
8.40% GOI (MD 28/07/2024)	SOV	3.52%
9.15% GOI (MD 14/11/2024)	SOV	3.27%
7.35% GOI (MD 22/06/2024)	SOV	2.45%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	2.44%
8.58% Gujarat SDL (MD 31/10/2028)	SOV	2.31%
Others		8.81%
Money Market, Deposits & Other		17.79%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.33%	5.31%	6.17%	7.49%	8.77%	9.56%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

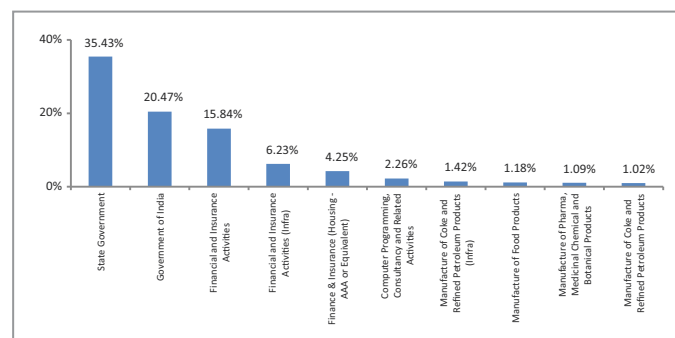
Fund Details

Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	15-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Durgadutt Dhar
Equity	19 28 -
Debt	- - 28
Hybrid	9 25 24
NAV as on 31-December-18	36.6223
AUM (Rs. Cr)	1,429.73
Equity	15.06%
Debt	78.96%
Net current asset	5.98%

Quantitative Indicators

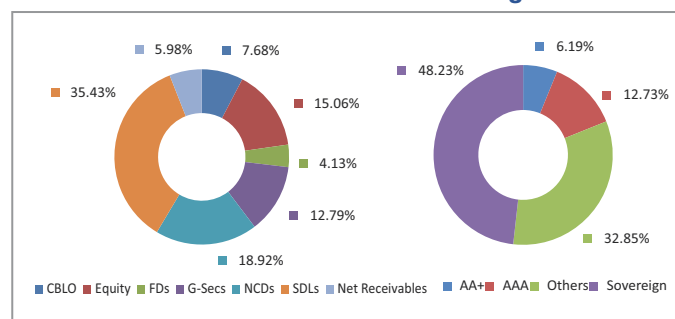
Modified Duration	3.96
-------------------	------

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

December 2018

Accelerated Gain Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	31.13
Corporate bonds rated AA or above by Crisil	0 - 50	12.50
Money market and other liquid assets	0 - 20	12.81
Infrastructure sector*	0 - 25	-
Listed equities	0 - 50	41.12
Net Current Assets*		2.44
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		41.12%
HDFC Bank Limited	Financial and Insurance Activities	4.31%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	4.08%
Nestle India Limited	Manufacture of Food Products	3.05%
ITC Limited	Manufacture of Tobacco Products	2.85%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.50%
IndusInd Bank Limited	Financial and Insurance Activities	2.49%
Yes Bank Limited	Financial and Insurance Activities	1.81%
Hindalco Industries Limited	Manufacture of Basic Metals	1.73%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.61%
Sanofi India Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	1.53%
Others		15.16%
Corporate Bond		12.50%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	6.25%
8.61% Sundaram Finance Ltd. (MD 12/04/2019)	AAA	6.25%
Sovereign		31.13%
7.17% GOI (MD 08/01/2028)	SOV	25.97%
8.21% Haryana Uday SDL (31/03/2024)	SOV	4.71%
6.84% GOI (MD 19/12/2022)	SOV	0.45%
Money Market, Deposits & Other		15.25%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.86%	-1.34%	-0.16%	7.44%	7.56%	11.94%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

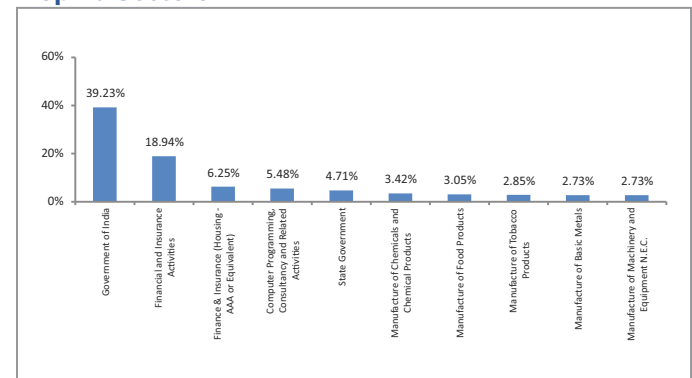
Fund Details

Description	
SFIN Number	ULGF00318/11/04ACCELFUND116
Launch Date	18-Nov-04
Face Value	10
Risk Profile	High
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Durgadutt Dhar
Equity	19 28 -
Debt	- - 28
Hybrid	9 25 24
NAV as on 31-December-18	49.1814
AUM (Rs. Cr)	3.20
Equity	41.12%
Debt	56.44%
Net current asset	2.44%

Quantitative Indicators

Modified Duration	3.28
-------------------	------

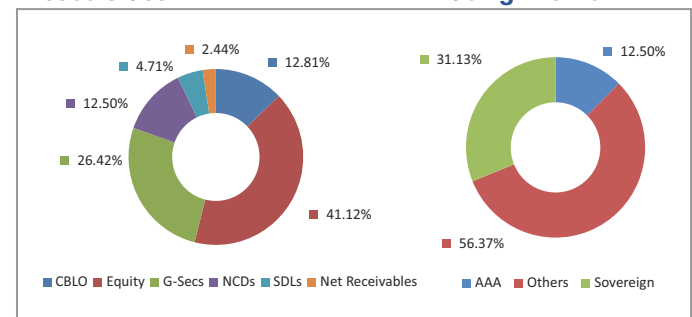
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

December 2018

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	95.35
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	4.40
Net Current Assets*		0.26
Total		100.00

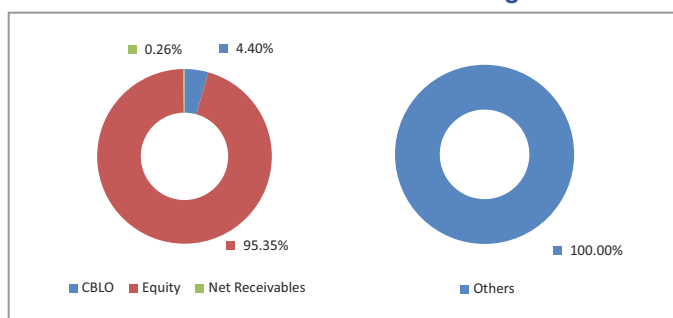
*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

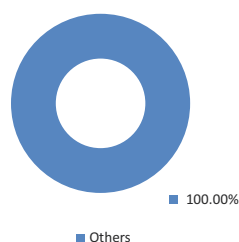
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		95.35%
HDFC Bank Limited	Financial and Insurance Activities	8.53%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.33%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.27%
ITC Limited	Manufacture of Tobacco Products	7.00%
ICICI Bank Limited	Financial and Insurance Activities	5.40%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	5.38%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.37%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.28%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.58%
Asian Paints Limited	Manufacture of Chemicals and Chemical Products	2.35%
Others		39.86%
Money Market, Deposits & Other		4.65%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

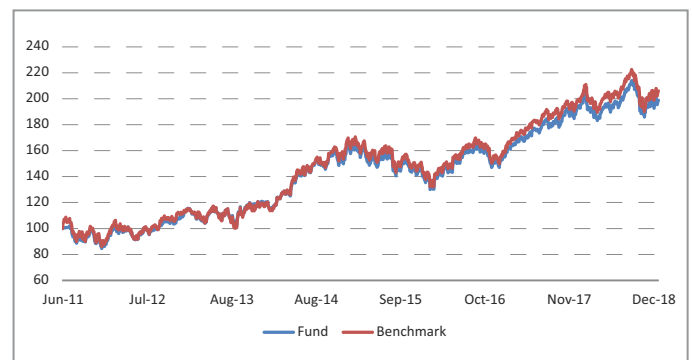
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.27%	1.63%	2.09%	14.30%	10.56%	9.54%
Benchmark	-0.13%	1.38%	3.15%	15.20%	10.97%	10.06%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

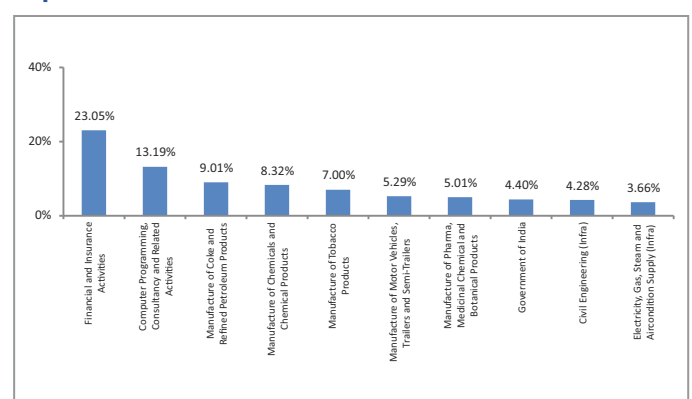
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-December-18	19.8686
AUM (Rs. Cr)	7.96
Equity	95.35%
Debt	4.40%
Net current asset	0.26%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

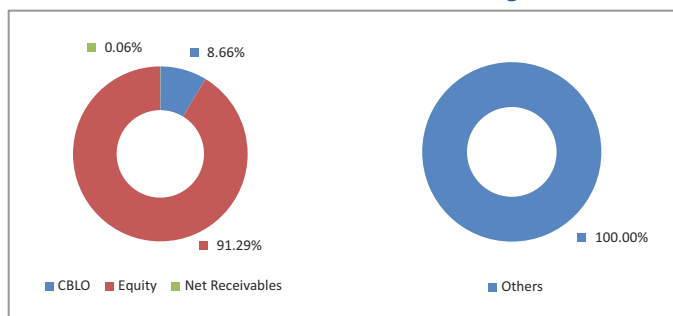
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	91.29
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	8.66
Net Current Assets*		0.06
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

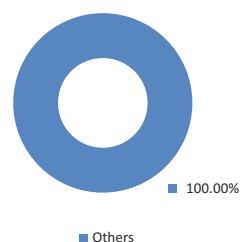
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		91.29%
HDFC Bank Limited	Financial and Insurance Activities	9.32%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.88%
ITC Limited	Manufacture of Tobacco Products	5.65%
ICICI Bank Limited	Financial and Insurance Activities	5.42%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	4.44%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	4.06%
Nestle India Limited	Manufacture of Food Products	3.03%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.92%
Hindalco Industries Limited	Manufacture of Basic Metals	2.91%
Pfizer Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	2.76%
Others		43.90%
Money Market, Deposits & Other		8.71%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

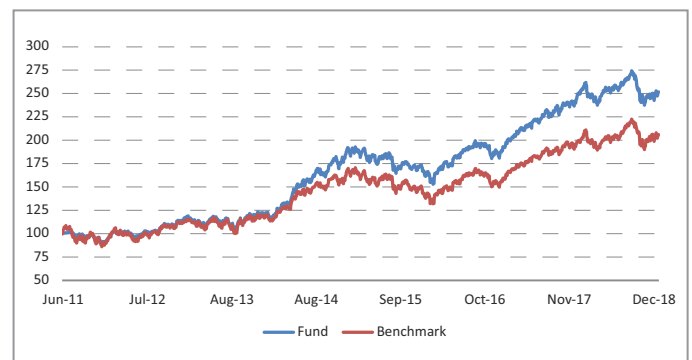
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.68%	-1.84%	0.25%	15.93%	13.23%	13.03%
Benchmark	-0.13%	1.38%	3.15%	15.20%	10.97%	10.06%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

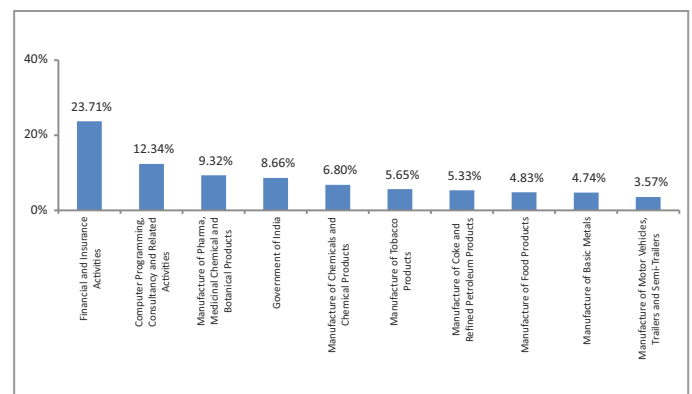
Fund Details

Description		
SFIN Number	ULGF01018/04/11GREQTYFUND116	
Launch Date	21-Jun-11	
Face Value	10	
Risk Profile	Very High	
Benchmark	Nifty 50 Index	
Fund Manager Name	Sampath Reddy, Reshma Banda	
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda
Equity	19	28
Debt	-	-
Hybrid	9	25
NAV as on 31-December-18	25.1659	
AUM (Rs. Cr)	42.52	
Equity	91.29%	
Debt	8.66%	
Net current asset	0.06%	

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	81.94
Equity and equity related instruments	0 - 50	-
Net Current Assets*		18.06
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		12.55%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	5.46%
9.35% RECL NCD (MD 15/06/2022)	AAA	3.36%
7.20% PGC NCD (MD 21/12/2021)	AAA	1.59%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	1.32%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.66%
8.90% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.17%
Sovereign		37.17%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	9.52%
7.35% GOI (MD 22/06/2024)	SOV	8.25%
7.68% GOI (MD 15/12/2023)	SOV	8.22%
8.89% Maharastra SDL (MD 05/10/2021)	SOV	7.83%
7.17% GOI (MD 08/01/2028)	SOV	1.87%
7.80% GOI (MD 11/04/2021)	SOV	0.81%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	0.67%
Money Market, Deposits & Other		50.28%
Total		100.00%

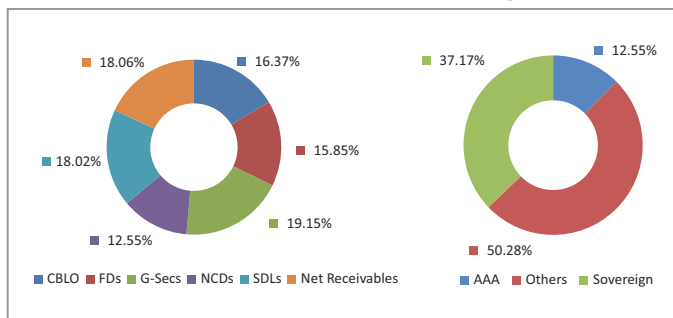
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	16.9178
AUM (Rs. Cr)	30.66
Equity	-
Debt	81.94%
Net current asset	18.06%

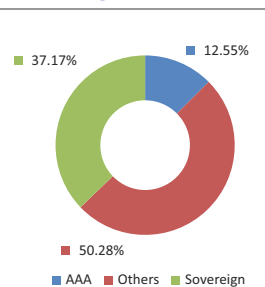
Quantitative Indicators

Modified Duration	2.03
-------------------	------

Asset Class

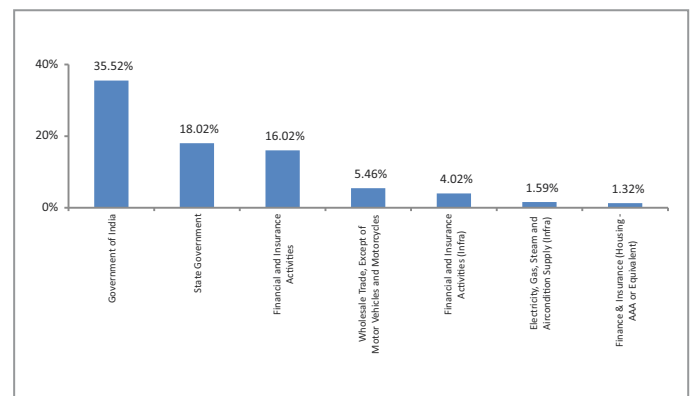


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.88%	4.58%	6.17%	5.48%	5.75%	7.12%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	57.88
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	29.76
Net Current Assets*		12.35
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		13.56%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	5.25%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	4.18%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	4.13%
Sovereign		44.33%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	16.90%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	14.03%
8.15% GOI (MD 11/06/2022)	SOV	10.18%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	3.22%
Money Market, Deposits & Other		42.12%
Total		100.00%

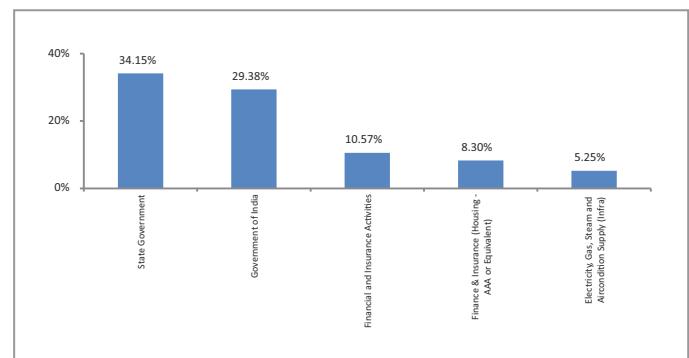
Fund Details

Description		
SFIN Number	ULGF01421/06/11RETNSHIELD116	
Launch Date	21-Jun-11	
Face Value	10	
Risk Profile	Moderate	
Benchmark	-	
Fund Manager Name	Reshma Banda, Durgadutt Dhar	
Number of funds managed by fund manager:	Reshma Banda	Durgadutt Dhar
Equity	28	-
Debt	-	28
Hybrid	25	24
NAV as on 31-December-18	18.3528	
AUM (Rs. Cr)	4.90	
Equity	-	
Debt	87.65%	
Net current asset	12.35%	

Quantitative Indicators

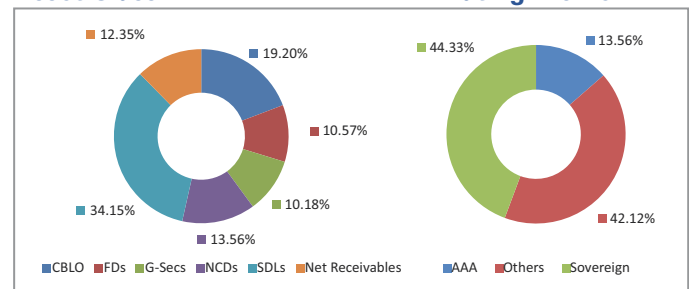
Modified Duration	1.65
-------------------	------

Top 10 Sectors

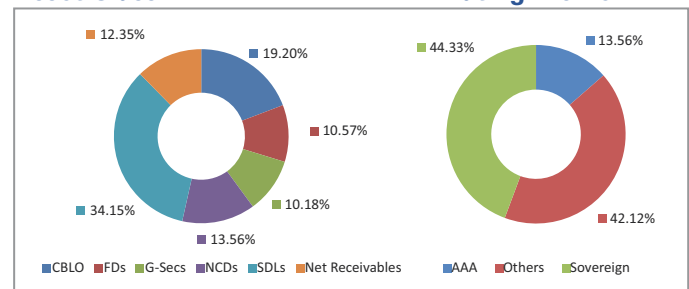


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.80%	4.09%	5.23%	6.06%	7.37%	8.39%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	97.84
Net Current Assets*		2.16
Total		100.00

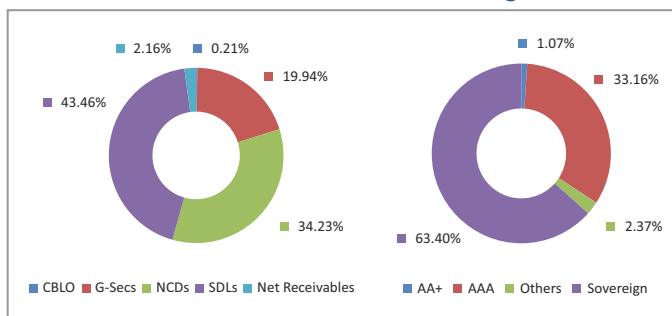
*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		34.23%
9.64% Power Grid Corporation Ltd. F (MD 31/05/2020)	AAA	6.81%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	6.49%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	4.33%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	4.31%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	4.20%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	3.79%
8.75% HDFC Ltd NCD (MD 13/01/2020)	AAA	2.15%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	1.07%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA+	1.07%
Sovereign		63.40%
8.78% Gujarat SDL (MD 21/12/2021)	SOV	20.81%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	19.51%
8.12% GOI (MD 10/12/2020)	SOV	16.36%
7.17% GOI (MD 08/01/2028)	SOV	3.49%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	3.14%
8.27% GOI (MD 09/06/2020)	SOV	0.10%
Money Market, Deposits & Other		2.37%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.87%	4.26%	6.01%	5.19%	7.82%	7.68%
Benchmark	0.96%	4.38%	6.65%	6.35%	7.50%	8.43%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

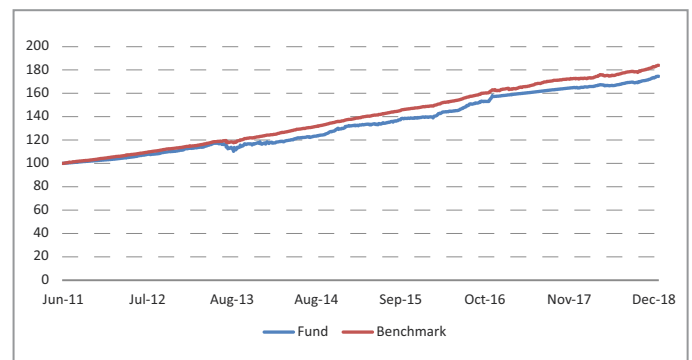
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	17.4577
AUM (Rs. Cr)	9.34
Equity	-
Debt	97.84%
Net current asset	2.16%

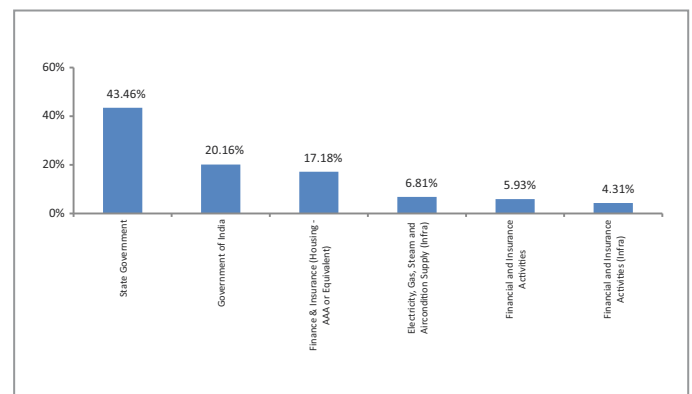
Quantitative Indicators

Modified Duration	2.42
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	97.26
Money Market instrument	0 - 60	-
Net Current Assets*		2.73
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		32.22%
8.22% NABARD NCD (MD 13/12/2028)	AAA	5.68%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.43%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	3.61%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	2.05%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	1.91%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	1.55%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.44%
7.68% Fullerton India Credit Co Ltd S 56 NCD (MD 14/08/2020)	AAA	1.40%
7.85% Cholamandalam Invt & Fin Co NCD (MD08082019)(C-08082018)	AA+	1.30%
8.85% Bajaj Finance Limited NCD (MD 15/07/2026)	AAA	1.09%
Others		7.76%
Sovereign		64.57%
7.17% GOI (MD 08/01/2028)	SOV	38.68%
7.35% GOI (MD 22/06/2024)	SOV	21.86%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.92%
6.84% GOI (MD 19/12/2022)	SOV	0.11%
Money Market, Deposits & Other		3.21%
Total		100.00%

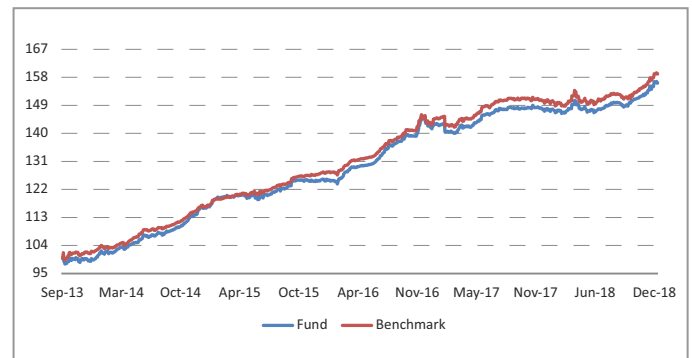
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	15.6187
AUM (Rs. Cr)	706.97
Equity	-
Debt	97.27%
Net current asset	2.73%

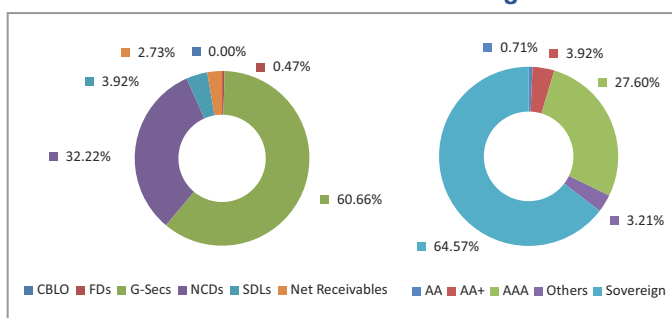
Quantitative Indicators

Modified Duration	4.91
-------------------	------

Growth of Rs. 100

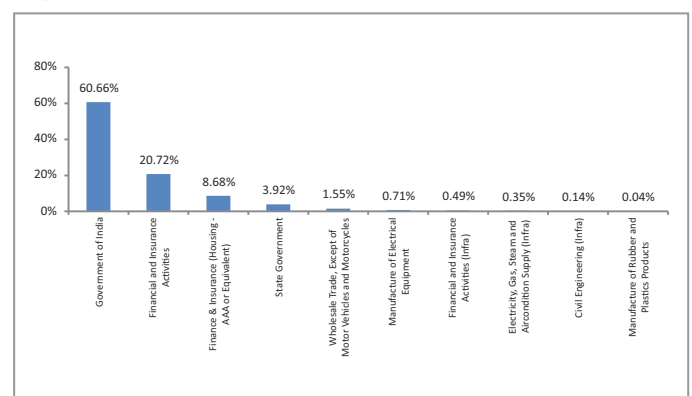


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.49%	5.71%	5.81%	4.81%	7.75%	8.77%
Benchmark	1.60%	5.66%	5.91%	5.31%	7.79%	9.16%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

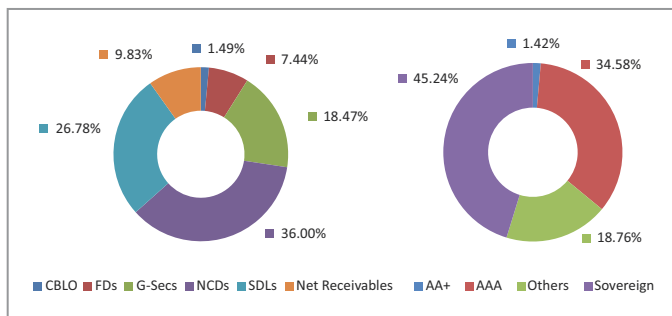
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	88.68
Money Market instrument	0 - 60	1.49
Net Current Assets*		9.83
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

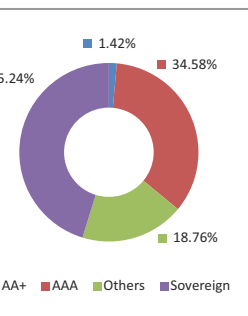
Company/Issuer	Rating	Exposure (%)
Corporate Bond		36.00%
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	7.89%
8.80% Power Grid Corporation Ltd NCD (MD 29/09/2020)	AAA	5.93%
8.68% LIC Housing Finance Ltd (MD 30/03/2020)	AAA	5.36%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	4.26%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	4.15%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	3.57%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	1.26%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	1.10%
8.72% Shriram Transport Finance Co Ltd NCD (MD 27/03/2023)	AA+	0.79%
7.38% Kotak Mahindra Prime Ltd NCD (MD 18/10/2019)	AAA	0.70%
Others		0.99%
Sovereign		45.24%
9.51% Maharashtra SDL (MD 11/09/2023)	SOV	13.91%
8.12% GOI (MD 10/12/2020)	SOV	13.31%
8.78% Gujarat SDL (MD 21/12/2021)	SOV	12.82%
8.27% GOI (MD 09/06/2020)	SOV	2.57%
7.17% GOI (MD 08/01/2028)	SOV	1.55%
7.80% GOI (MD 11/04/2021)	SOV	1.04%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	0.05%
Money Market, Deposits & Other		18.76%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.97%	3.01%	5.22%	5.55%	6.87%	7.34%
Benchmark	0.96%	4.38%	6.65%	6.35%	7.50%	8.49%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

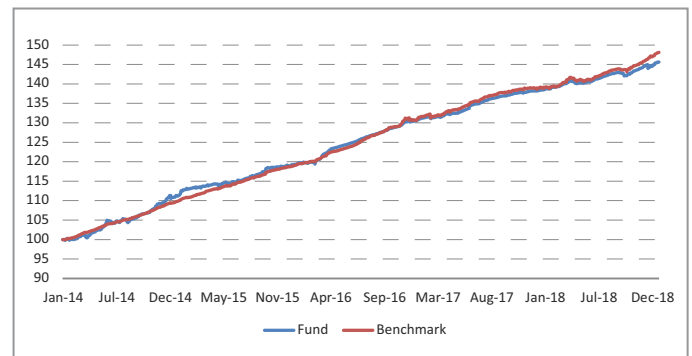
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	14.5600
AUM (Rs. Cr)	63.75
Equity	-
Debt	90.17%
Net current asset	9.83%

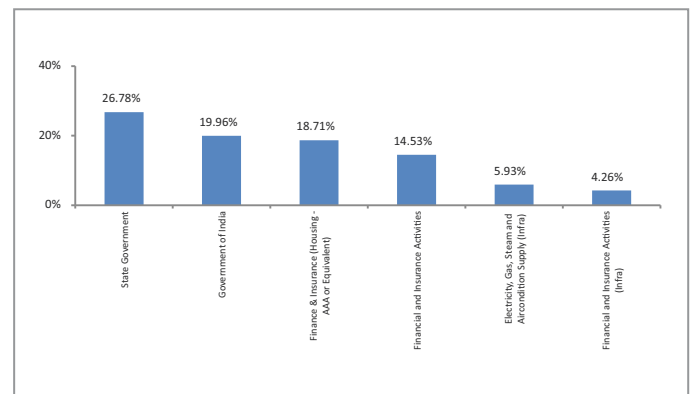
Quantitative Indicators

Modified Duration	2.12
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	95.84
Net Current Assets*		4.16
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

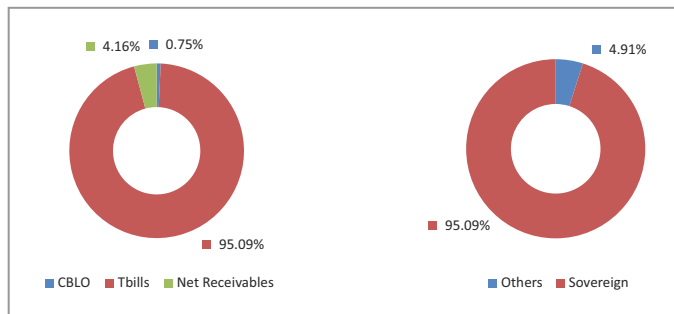
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	13.1175
AUM (Rs. Cr)	12.06
Equity	-
Debt	95.84%
Net current asset	4.16%

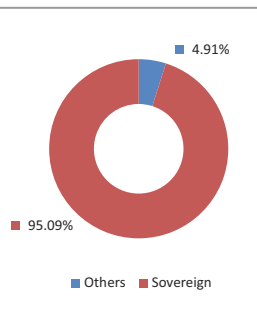
Quantitative Indicators

Modified Duration	0.62
-------------------	------

Asset Class

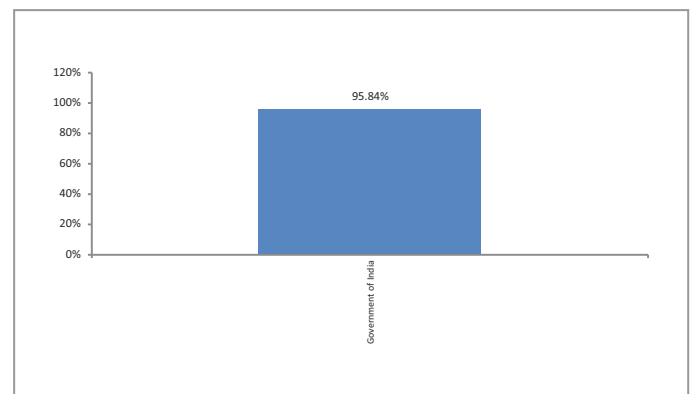


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.60%	-2.89%	-0.14%	2.77%	4.42%	5.25%
Benchmark	0.65%	3.82%	7.58%	7.12%	7.24%	7.98%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2018

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

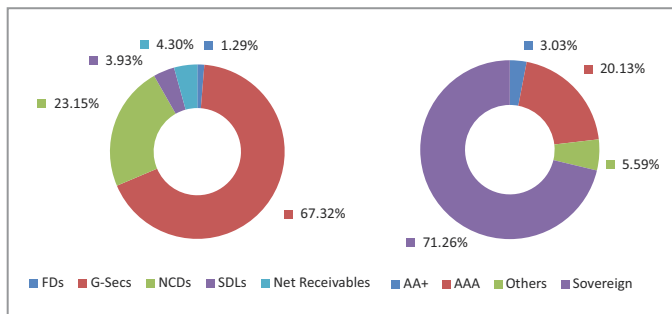
	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	95.70
Money market instruments, Cash, Mutual funds	0 - 40	-
Net Current Assets*		4.30
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		23.15%
8.22% NABARD NCD (MD 13/12/2028)	AAA	4.44%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	4.42%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	3.05%
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	2.60%
9.39% LICHFL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	2.04%
9.10% Shriram Transport Finance Co Ltd NCD (MD 12/07/2021)	AA+	1.72%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	1.33%
7.85% Chola mandalam Invt & Fin Co NCD(MD08082019)(C-08082018)	AA+	1.04%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.82%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	0.53%
Others		1.16%
Sovereign		71.26%
7.17% GOI (MD 08/01/2028)	SOV	53.00%
7.35% GOI (MD 22/06/2024)	SOV	14.33%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.93%
Money Market, Deposits & Other		5.59%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.60%	4.11%	4.27%	4.37%	-	5.31%
Benchmark	1.60%	5.66%	5.91%	5.31%	-	5.96%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

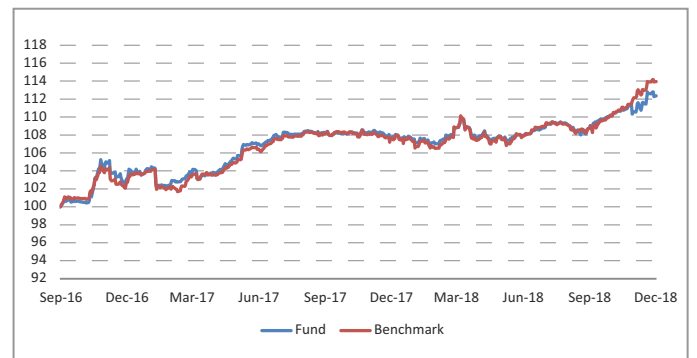
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	11.2367
AUM (Rs. Cr)	76.52
Equity	-
Debt	95.70%
Net current asset	4.30%

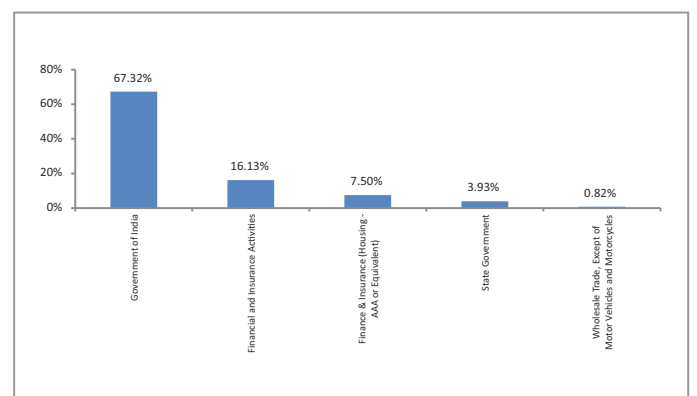
Quantitative Indicators

Modified Duration	5.27
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	23.70
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	72.03
Net Current Assets*		4.27
Total		100.00

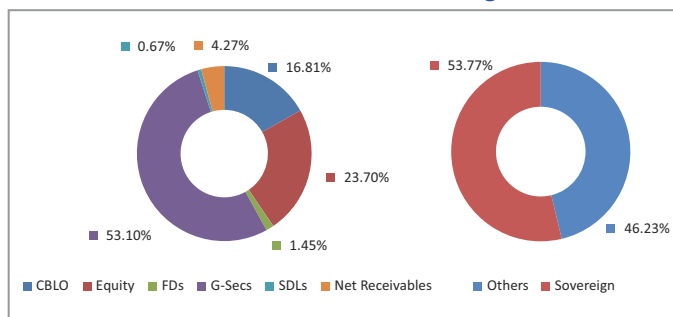
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		23.70%
HDFC Bank Limited	Financial and Insurance Activities	2.38%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	2.25%
Nestle India Limited	Manufacture of Food Products	1.71%
ITC Limited	Manufacture of Tobacco Products	1.66%
IndusInd Bank Limited	Financial and Insurance Activities	1.38%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.38%
Yes Bank Limited	Financial and Insurance Activities	1.00%
Hindalco Industries Limited	Manufacture of Basic Metals	0.95%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.89%
Sanofi India Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.86%
Others		9.25%
Sovereign		53.77%
7.17% GOI (MD 08/01/2028)	SOV	49.77%
6.84% GOI (MD 19/12/2022)	SOV	3.33%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	0.67%
Money Market, Deposits & Other		22.53%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

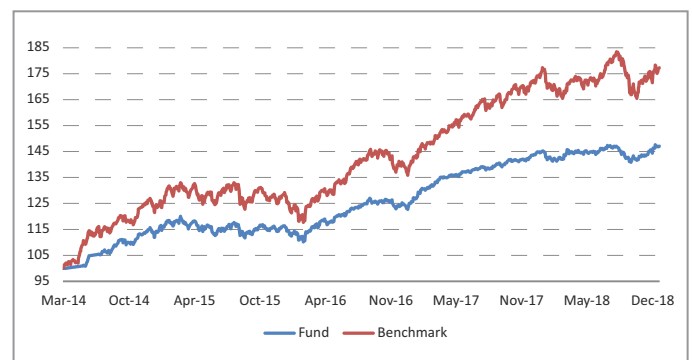
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.33%	1.70%	2.22%	8.44%	8.10%	8.41%
Benchmark	0.48%	3.00%	4.35%	11.82%	10.06%	10.61%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

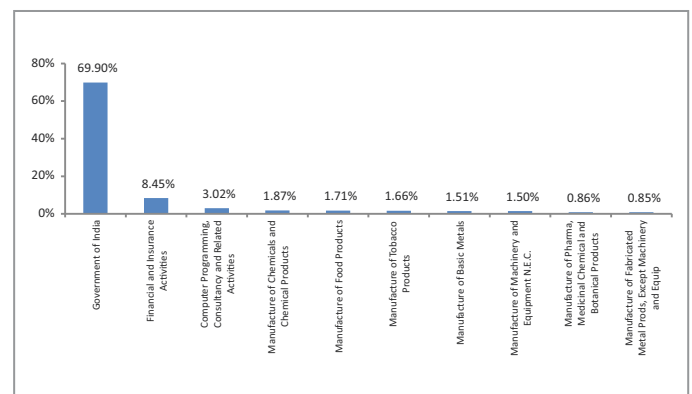
Fund Details

Description	
SFIN Number	ULGF01810/05/13GRBALCEDGA116
Launch Date	25-Mar-14
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund – Aggressive Index
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Sampath Reddy, Reshma Banda, Durgadutt Dhar
Equity	19, 28, -
Debt	-, -, 28
Hybrid	9, 25, 24
NAV as on 31-December-18	14.7031
AUM (Rs. Cr)	1.49
Equity	23.70%
Debt	72.03%
Net current asset	4.27%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2018

Group Debt Pension Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

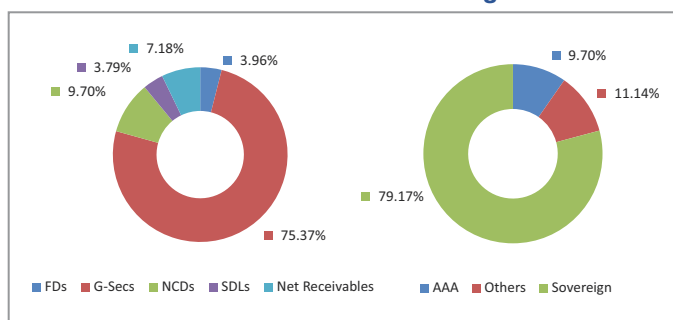
	Stated (%)	Actual (%)
Debt	40 - 100	92.82
Money market instruments, Mutual funds*	0 - 60	-
Net Current Assets*		7.18
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

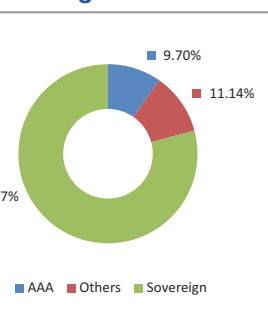
Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		9.70%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.91%
8.75 HDFC Ltd NCD (MD 13/01/2020)	AAA	4.79%
Sovereign		79.17%
7.17% GOI (MD 08/01/2028)	SOV	59.20%
7.35% GOI (MD 22/06/2024)	SOV	12.40%
8.05% Tamilnadu SDL (MD 18/04/2028)	SOV	3.79%
6.84% GOI (MD 19/12/2022)	SOV	3.77%
Money Market, Deposits & Other		11.14%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

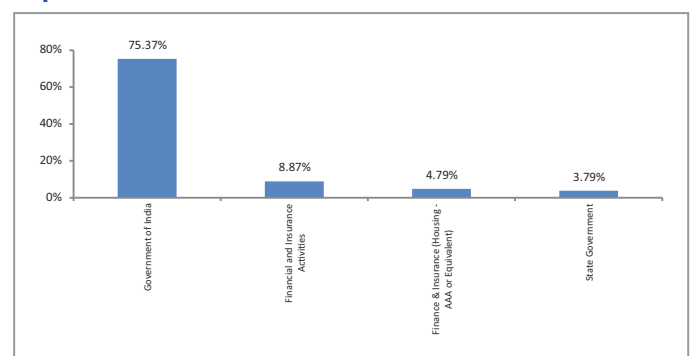
Rating Profile



Fund Details

Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	24
NAV as on 31-December-18	10.5035
AUM (Rs. Cr)	1.05
Equity	-
Debt	92.82%
Net current asset	7.18%

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.22%	5.22%	5.86%	-	-	3.76%
Benchmark	1.60%	5.66%	5.91%	-	-	3.90%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance