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**Outlook**

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Fintech Watch  
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Early Retirement

## The Early Polls Conundrum

How advancement of general  
elections will affect investment  
decisions - personal and corporate

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## Queries

**ASHISH AGGARWAL**, New Delhi  
Everyone seems to have their own strategies on directional trading. Would you prefer directional trading or volatility? Do you think it is important to have a guidebook or ratios to decide on what trades to make?

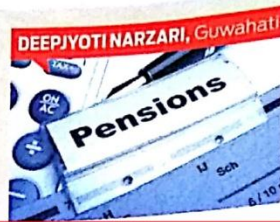
It is important to understand that when you are undertaking directional trading, you have to know about the stock, its earnings, and whether the company is going to make a presentation. You also have to be right about the direction of the stock and time period. In addition to these factors, you need to know about overall volatility of the stock as well as of the market. Due to these factors, people tend to think that directional trades are risky. However, the more factors you take into account, the less likely you will make an error. While non-directional trading strategies can minimise risk and loss potential, they also limit potential profit. Again, it is important to remember that we are not aiming to use directional trades to make high-risk bets. In fact, here is when your guidebook comes in handy; having information about your stock, its past and forecasted performance reduces risks and helps you to secure higher profits.

**Rahul Jain**,  
Head Edelweiss Personal Wealth Advisory

**ARPIT SAXENA**, arpits@yahoo.com  
I am a 30 years old smoker; can I get cancer protection plan? If yes, is there a difference in the premium amount between a smoker and non-smoker?

Yes, you can apply for a cancer protection plan. A person with a higher exposure to smoking would have a higher risk profile for cancer and hence would invite a higher premium amount than a non-smoker.

**Manik Nangia**, Director Marketing and Chief Digital Officer Max Life Insurance



I am still doing job in a Private sector organisation. My current salary is INR 15000, my age is 25. Recently I started NPS (National Pension Scheme) Tier 1 retirement scheme in a monthly saving mode of INR 2500/-. Can you please tell me the amount I shall get at the time of retirement when I am 60.

"It is good that you have started investing early for your retirement. As time progresses, do ensure that you further invest towards your retirement corpus keeping in mind the increasing cost of living. Given the details you have shared, it will be difficult to ascertain the amount you will get when you turn 60 years of age. Your corpus on maturity will be determined basis the performance of the underlying funds where your money is invested."

**Sampath Reddy**,  
CIO, Bajaj Allianz Life Insurance

**ARUSHI RAJE**,  
raje.arushi@gmail.com

Would the premium of a term plan bought today, change in the future?

No, once you buy term plan, the premium remains largely unchanged over the premium paying tenure of the policy. The only increase or decrease in net premium could be

on account of changes in taxes. In fact, that is the reason why it is advisable to buy a term plan early so that you can enjoy the benefit of low premiums throughout your life and cover against the uncertainties of life early. Term plan is considered as the foundation of any efficient financial plan of a household, hence it is advisable to buy a term plan the moment a person starts earning.

**Mr. Aalok Bhan**  
Director and Chief Distribution Officer,  
Max Life Insurance

**SWAPNA RAJ**,  
Swapna.Raj@gmail.com  
Is Term Insurance Claim Successful in case of Accidental Death?

The life insurer will pay the death claim in case of an accidental death as well. In addition, to protect against death and disability caused due to accident, one should opt for accidental death and dismemberment rider which will provide additional risk coverage on happening of death or permanent disability due to accident at a nominal additional cost.

**Mr. Aalok Bhan**  
Director and Chief Distribution Officer,  
Max Life Insurance

**RAJAT VASHISHTH**, rajat.vashishth@gmail.com  
Is Life Insurance considered valid, if death occurs outside India?

Yes, the life insurance policy issued in India entitles the nominee of life insured to get death benefit subject to term & condition of the policy and fulfilment of claim requirements, irrespective of where the death occurs. It is always advisable to inform the latest address if the policyholder has moved to another country so that communication and the process of claim is smooth.

**Mr. Aalok Bhan**  
Director and Chief Distribution Officer,  
Max Life Insurance