

INVESTMENT'Z INSIGHT

Monthly Investment Update April 2018

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April 2018

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	19.03
Corporate bonds rated AA or above by Crisil*	0 - 50	7.95
Money market and other liquid assets	0 - 40	14.80
Infrastructure sector as defined by the IRDA	0 - 40	1.71
Listed equities	0 - 100	52.83
Net Current Assets*		3.68
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including instruments rated by Other Rating agencies.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity 52.83%		
HDFC Bank Limited	Financial and Insurance Activities	5.40%
ITC Limited	Manufacture of Tobacco Products	4.55%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	3.30%
Yes Bank Limited	Financial and Insurance Activities	3.00%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.62%
Infosys Limited	Computer Programming, Consultancy and Related Activities	2.60%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.46%
Hindalco Industries Limited	Manufacture of Basic Metals	2.34%
Nestle India Limited	Manufacture of Food Products	2.19%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.90%
Others		22.47%
Corporate Bond 6.95%		
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	3.58%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.41%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	1.35%
9.27% IRFC Ltd. Series 76 (MD 10/05/2021)	AAA	0.19%
8.97% Tata Sons Ltd. (MD 15/07/2020)	AAA	0.12%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	0.12%
9.39% LICHFL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.06%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	0.06%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.06%
Sovereign 19.03%		
7.17% GOI (MD 08/01/2028)	SOV	12.51%
7.35% GOI (MD 22/06/2024)	SOV	5.88%
6.84% GOI (MD 19/12/2022)	SOV	0.58%
7.80% GOI (MD 11/04/2021)	SOV	0.06%
Money Market, Deposits & Other 21.19%		
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.34%	4.34%	12.36%	14.44%	9.59%	12.39%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 30-April-18	26.0079		
AUM (Rs. Cr)	166.14		
Equity	52.83%		
Debt	43.50%		
Net current asset	3.68%		

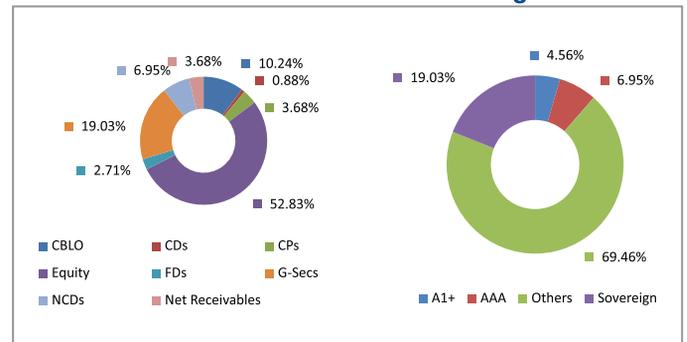
Quantitative Indicators

Modified Duration	3.16
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Growth of Rs. 100

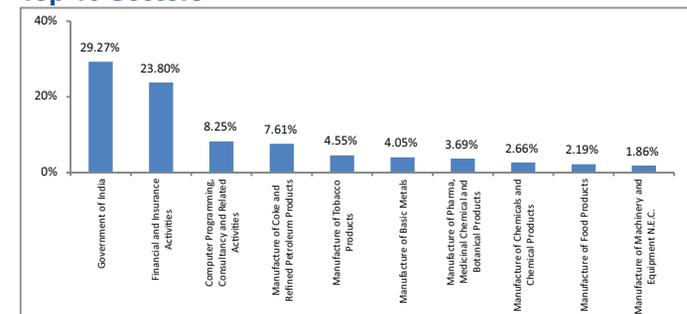


Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, CBLO, Net receivable/payable and FD

April 2018

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

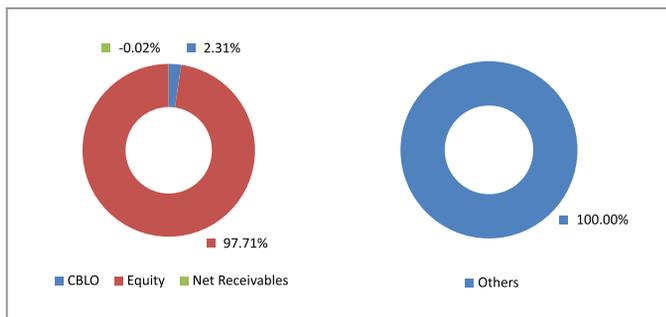
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	2.31
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	97.71
Net Current Assets*		-0.02
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

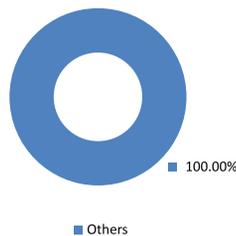
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		97.71%
HDFC Bank Limited	Financial and Insurance Activities	9.37%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.97%
ITC Limited	Manufacture of Tobacco Products	7.01%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.49%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	5.03%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.85%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.74%
ICICI Bank Limited	Financial and Insurance Activities	3.62%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.38%
Mahindra & Mahindra Limited	Manufacture of Machinery and Equipment N.E.C.	2.73%
Others		42.51%
Money Market, Deposits & Other		2.29%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

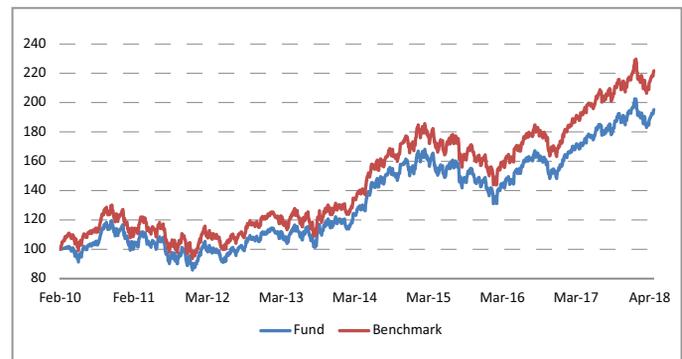
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	5.80%	2.43%	13.64%	15.20%	8.56%	8.50%
Benchmark	6.19%	3.91%	15.43%	16.94%	9.48%	10.20%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

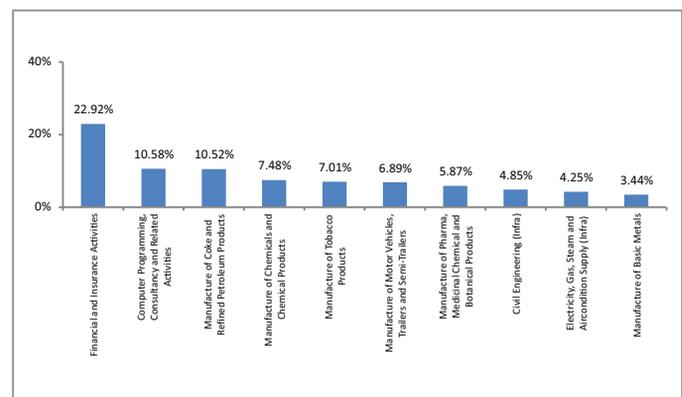
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 30-April-18	19.5154
AUM (Rs. Cr)	45.55
Equity	97.71%
Debt	2.31%
Net current asset	-0.02%

Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2018

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	55.88
Corporate bonds rated AA or above by Crisil*	0 - 100	40.50
Money market and other liquid assets	0 - 40	0.30
Listed equities - NIL		-
Net Current Assets [†]		3.31
Total		100.00

[†]Net current asset represents net of receivables and payables for investments held.
*Including Fixed Deposits and instruments rated by Other Rating Agencies

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	5.34%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	5.31%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	3.26%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	3.04%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.77%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.74%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.73%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	2.46%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.63%
7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019)	AA	1.41%
Others		9.67%
Sovereign		
7.35% GOI (MD 22/06/2024)	SOV	20.78%
8.15% GOI (MD 24/11/2026)	SOV	19.75%
7.17% GOI (MD 08/01/2028)	SOV	11.28%
7.80% GOI (MD 11/04/2021)	SOV	1.83%
8.24% GOI - 15-Feb-2027	SOV	1.28%
6.68% GOI (MD 17/09/2031)	SOV	0.97%
Money Market, Deposits & Other		
		3.75%
Total		100.00%

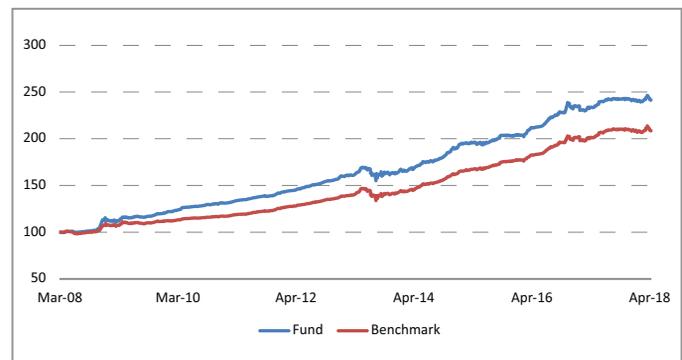
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	24.1950
AUM (Rs. Cr)	183.33
Equity	-
Debt	96.69%
Net current asset	3.31%

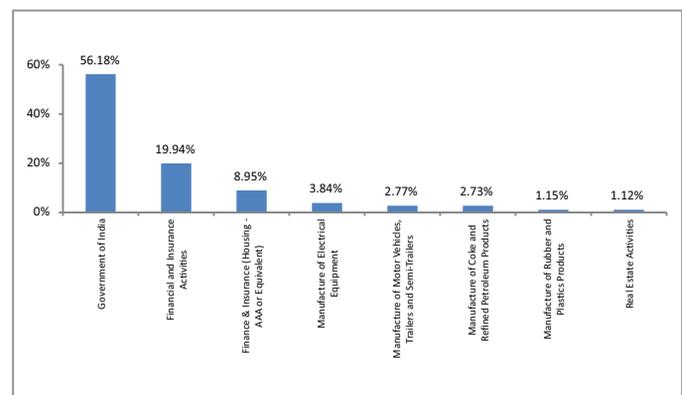
Quantitative Indicators

Modified Duration	4.33
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Growth of Rs. 100

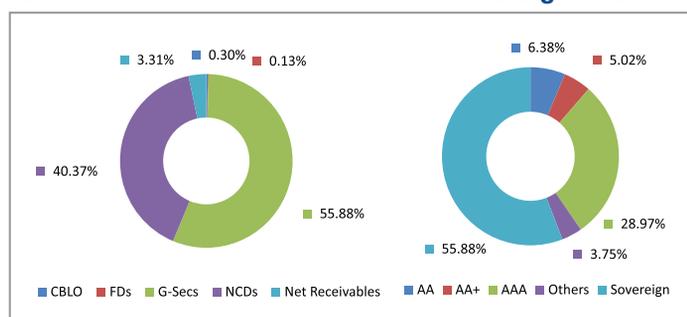


Top 10 Sectors

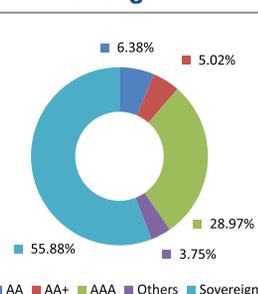


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.01%	-0.47%	3.48%	6.75%	7.32%	9.14%
Benchmark	-1.25%	-0.69%	3.76%	6.85%	7.57%	7.55%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	99.98
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.02
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

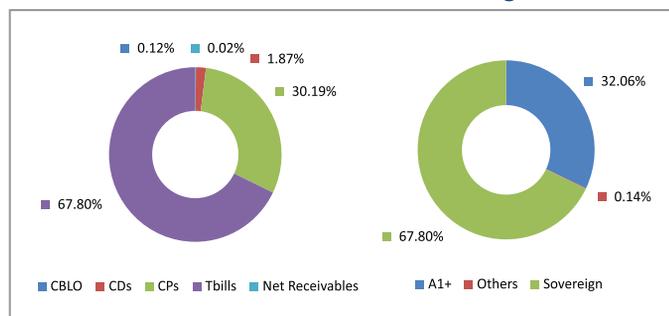
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	21.8551
AUM (Rs. Cr)	26.07
Equity	-
Debt	99.98%
Net current asset	0.02%

Quantitative Indicators

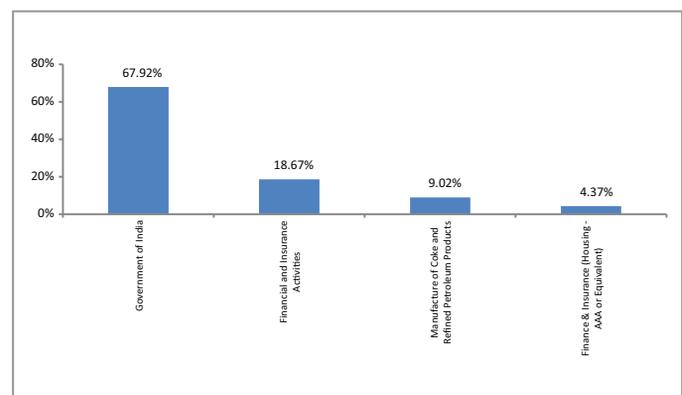
Modified Duration	0.25
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Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.47%	2.77%	5.81%	6.53%	7.05%	8.58%
Benchmark	0.53%	3.42%	6.89%	6.96%	7.29%	7.52%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	78.63
Corporate bonds rated AA or above by Crisil*	0 - 100	6.11
Money market and other liquid assets	0 - 40	2.88
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets [†]		12.38
Total		100.00

[†]Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		78.63%
8.12% GOI (MD 10/12/2020)	SOV	78.63%
Money Market, Deposits & Other		21.37%
Total		100.00%

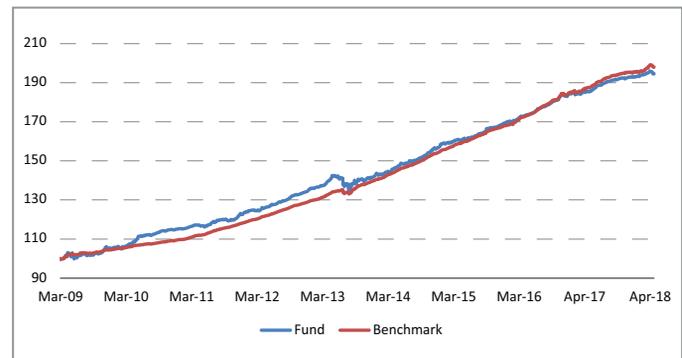
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	19.4575
AUM (Rs. Cr)	0.35
Equity	-
Debt	87.62%
Net current asset	12.38%

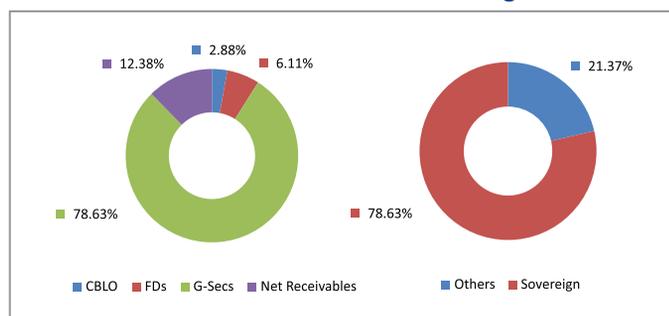
Quantitative Indicators

Modified Duration	2.15
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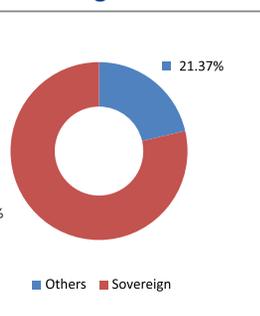
Growth of Rs. 100



Asset Class

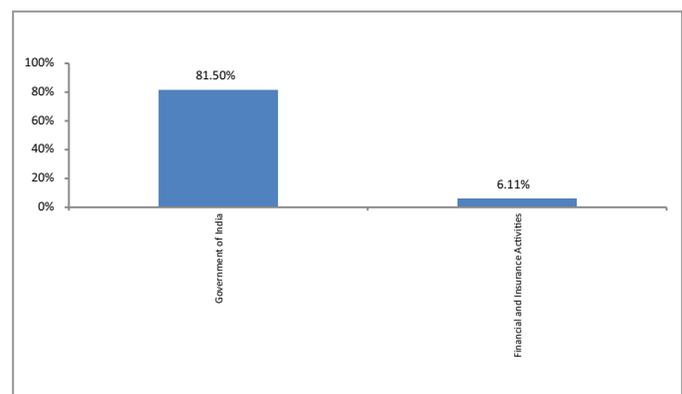


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.38%	1.18%	4.99%	6.03%	6.62%	7.55%
Benchmark	-0.21%	1.70%	5.58%	7.11%	7.62%	7.76%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	47.48
Corporate bonds rated AA or above by Crisil*	0 - 40	15.84
Money market and other liquid assets	0 - 20	10.61
Infrastructure sector as defined by the IRDA	0 - 25	1.17
Listed equities	0 - 35	23.77
Net Current Assets [†]		1.13
Total		100.00

[†]Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		23.77%
HDFC Bank Limited	Financial and Insurance Activities	3.73%
ITC Limited	Manufacture of Tobacco Products	1.99%
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.81%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.72%
Chennai Petroleum Corporation Limited	Manufacture of Coke and Refined Petroleum Products	1.68%
Yes Bank Limited	Financial and Insurance Activities	1.33%
ICICI Bank Limited	Financial and Insurance Activities	1.13%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	1.00%
Mangalore Refinery and Petrochemicals Limited	Manufacture of Coke and Refined Petroleum Products	0.94%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.93%
Others		7.51%
Corporate Bond		16.09%
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019)	AA	3.41%
7.40% IndiaBulls Housing Finance Limited (MD 24/08/2018)	AAA	1.93%
0% IL & FS Financial Services Ltd (MD 21/05/2018)	AAA	1.86%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	1.49%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	1.45%
8.00% Shriram Transport Finance Company Ltd NCD (MD 12/06/2020)	AA+	1.44%
7.85% Cholamandalam Inv & Fin Co NCD(MD08082019) (C-08082018)	AA	0.96%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.93%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	0.92%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.51%
Others		1.18%
Sovereign		46.98%

Company/Issuer	Sector/Rating	Exposure (%)
7.17% GOI (MD 08/01/2028)	SOV	13.91%
8.40% GOI (MD 28/07/2024)	SOV	8.91%
8.58% Gujarat SDL (MD 23/01/2023)	SOV	4.90%
8.33% GOI (MD 09/07/2026)	SOV	3.94%
8.15% GOI (MD 24/11/2026)	SOV	2.94%
8.21% Haryana Uday SDL (31/03/2024)	SOV	2.89%
7.88% GOI (MD 19/03/2030)	SOV	2.64%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	2.41%
8.24% GOI - 15-Feb-2027	SOV	1.96%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	0.99%
Others		1.47%
Money Market, Deposits & Other		13.17%
Total		100.00%

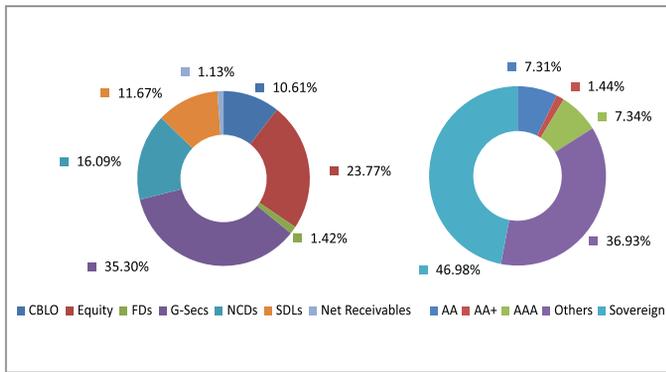
Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 30-April-18	38.4602		
AUM (Rs. Cr)	206.93		
Equity	23.77%		
Debt	75.10%		
Net current asset	1.13%		

Quantitative Indicators

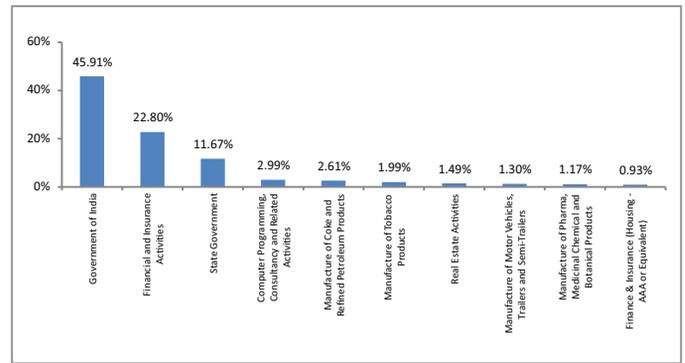
Modified Duration	3.74
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Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Top 10 Sectors



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.33%	0.42%	5.61%	9.79%	8.51%	10.49%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

April 2018

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	59.41
Corporate bonds rated AA or above by Crisil*	0 - 30	13.74
Money market and other liquid assets	0 - 20	3.24
Infrastructure sector as defined by the IRDA	0 - 25	1.73
Listed equities	0 - 20	16.93
Net Current Assets*		4.95
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Limited	Financial and Insurance Activities	2.67%
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.63%
ITC Limited	Manufacture of Tobacco Products	1.54%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	1.01%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.95%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.83%
Larsen & Toubro Limited	Civil Engineering (Infra)	0.81%
Mangalore Refinery and Petrochemicals Limited	Manufacture of Coke and Refined Petroleum Products	0.80%
Hindalco Industries Limited	Manufacture of Basic Metals	0.75%
MRF Limited	Manufacture of Rubber and Plastics Products	0.73%
Others		5.21%
Corporate Bond		
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019)	AA	3.19%
0% IL & FS Financial Services Ltd (MD 21/05/2018)	AAA	2.08%
7.40% IndiaBulls Housing Finance Limited (MD 24/08/2018)	AAA	1.32%
7.85% Cholamandalam Inv & Fin Co NCD(MD08082019) (C-08082018)	AA	0.95%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	0.63%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.37%
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020)	AAA	0.37%
9.65% HDFC Ltd NCD (MD 17/01/2019)	AAA	0.37%
8.67% LIC Housing Finance Ltd NCD (MD 26/08/2020)	AAA	0.30%
8.50% HDFC Ltd NCD (MD 31/08/2020)	AAA	0.30%
Others		1.27%
Sovereign		
7.17% GOI (MD 08/01/2028)	SOV	14.12%
8.40% GOI (MD 28/07/2024)	SOV	11.51%
8.24% GOI - 15-Feb-2027	SOV	8.73%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	5.13%
8.21% Haryana Uday SDL (31/03/2024)	SOV	5.04%
8.15% GOI (MD 24/11/2026)	SOV	4.99%
8.33% GOI (MD 09/07/2026)	SOV	3.22%
7.77% Tamil Nadu Uday SDL (MD 22/02/2024)	SOV	2.15%
7.88% GOI (MD 19/03/2030)	SOV	1.02%
8.28% GOI (MD 21/09/2027)	SOV	1.02%
Others		2.49%
Money Market, Deposits & Other		12.52%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.32%	0.71%	5.53%	8.67%	8.20%	9.60%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

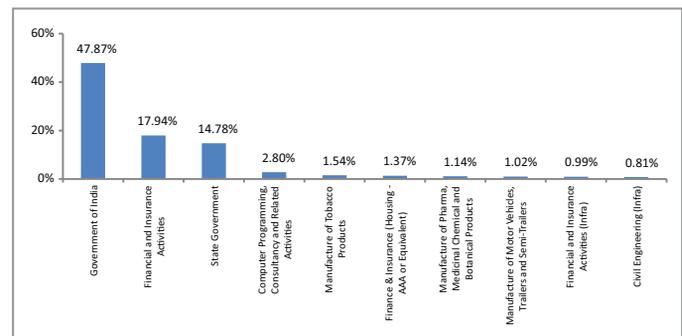
Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	15-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 30-April-18	34.6033		
AUM (Rs. Cr)	1,361.86		
Equity	16.93%		
Debt	78.12%		
Net current asset	4.95%		

Quantitative Indicators

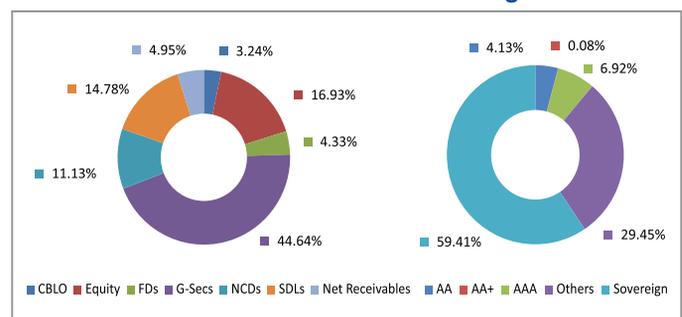
Modified Duration	4.49
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile

April 2018

Accelerated Gain Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	27.92
Corporate bonds rated AA or above by Crisil	0 - 50	11.86
Money market and other liquid assets	0 - 20	11.49
Infrastructure sector*	0 - 25	2.97
Listed equities	0 - 50	44.29
Net Current Assets [†]		1.46
Total		100.00

[†]Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity 44.29%		
HDFC Bank Limited	Financial and Insurance Activities	3.73%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	3.71%
Yes Bank Limited	Financial and Insurance Activities	3.39%
IndusInd Bank Limited	Financial and Insurance Activities	2.79%
ITC Limited	Manufacture of Tobacco Products	2.69%
Nestle India Limited	Manufacture of Food Products	2.44%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.39%
BASF India Limited	Manufacture of Chemicals and Chemical Products	1.93%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.86%
Hindalco Industries Limited	Manufacture of Basic Metals	1.70%
Others		17.66%
Corporate Bond 14.83%		
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	5.93%
8.61% Sundaram Finance Ltd. (MD 12/04/2019)	AAA	5.93%
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	2.97%
Sovereign 27.92%		
6.79% GOI (MD 15/05/2027)	SOV	23.11%
8.21% Haryana Uday SDL (31/03/2024)	SOV	4.40%
6.84% GOI (MD 19/12/2022)	SOV	0.41%
Money Market, Deposits & Other 12.95%		
Total		100.00%

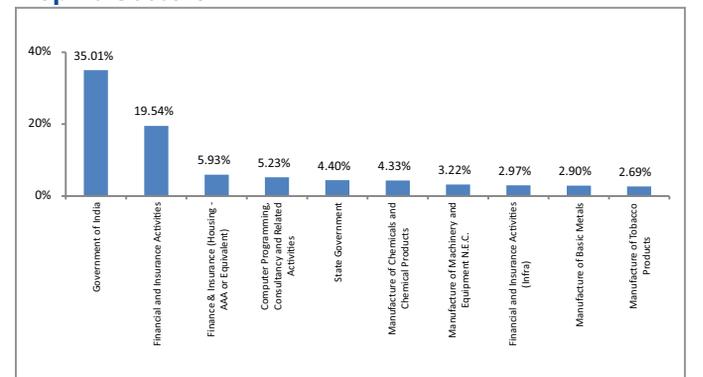
Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELEFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 30-April-18	50.3816		
AUM (Rs. Cr)	3.39		
Equity	44.29%		
Debt	54.25%		
Net current asset	1.46%		

Quantitative Indicators

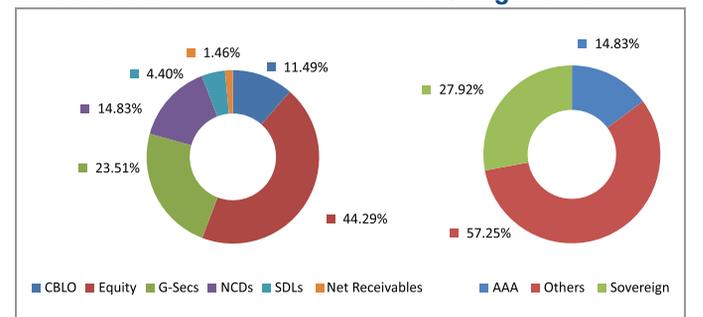
Modified Duration	3.40
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Top 10 Sectors

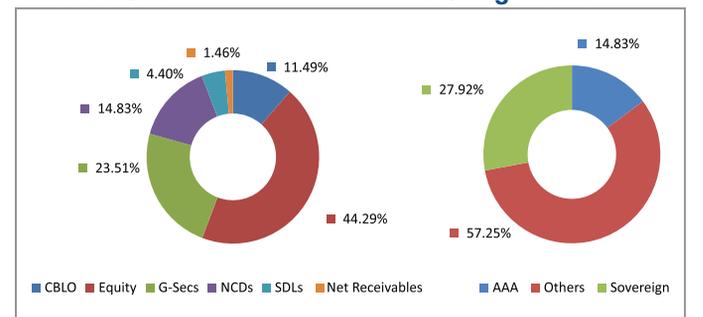


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.34%	4.11%	10.31%	11.55%	8.55%	12.77%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	95.84
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	4.00
Net Current Assets*		0.17
Total		100.00

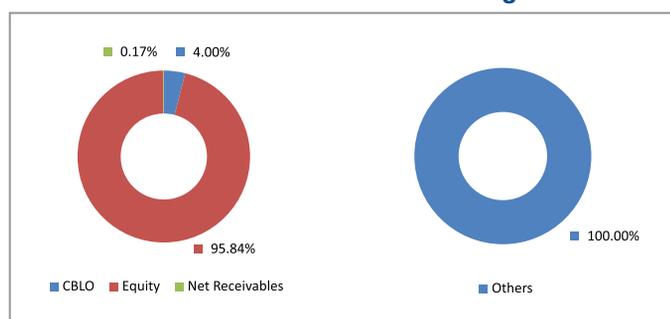
*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

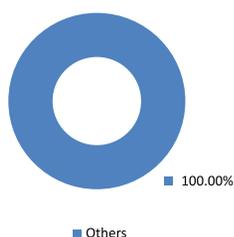
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		95.84%
HDFC Bank Limited	Financial and Insurance Activities	8.13%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.80%
ITC Limited	Manufacture of Tobacco Products	6.36%
Infosys Limited	Computer Programming, Consultancy and Related Activities	5.86%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.93%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	4.59%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.45%
ICICI Bank Limited	Financial and Insurance Activities	3.97%
Tata Consultancy Services Limited	Computer Programming, Consultancy and Related Activities	3.79%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.98%
Others		42.98%
Money Market, Deposits & Other		4.16%
Total		100.00%

Asset Class



Rating Profile

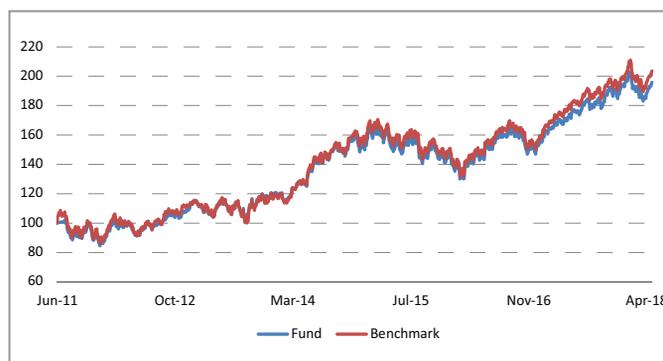


*Others includes Equity, CBLO, Net receivable/payable and FD

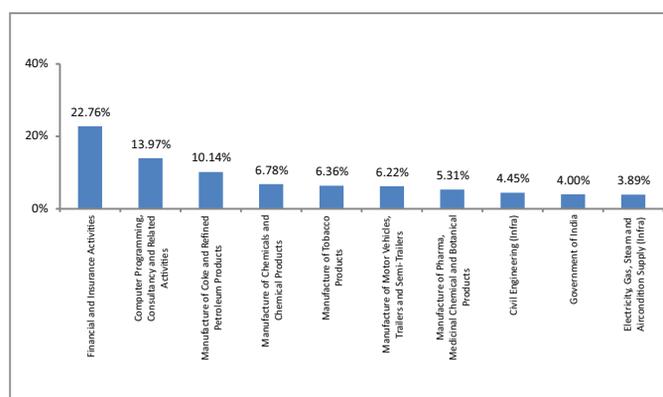
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 30-April-18	19.5836
AUM (Rs. Cr)	8.51
Equity	95.84%
Debt	4.00%
Net current asset	0.17%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	6.00%	2.84%	14.83%	15.94%	9.09%	10.29%
Benchmark	6.19%	3.91%	15.43%	16.94%	9.48%	10.91%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

April 2018

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

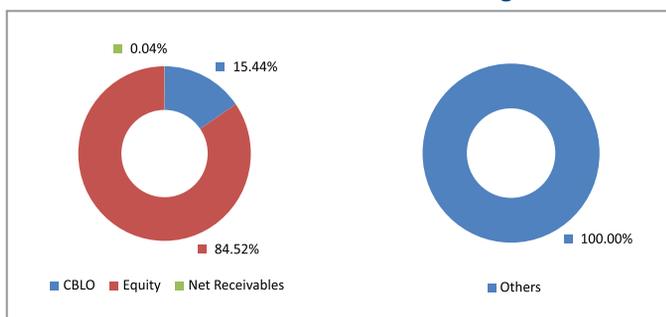
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	84.52
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	15.44
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

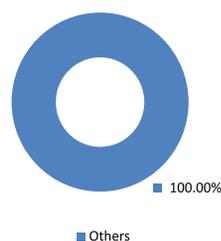
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Limited	Financial and Insurance Activities	7.43%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.03%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	5.56%
Yes Bank Limited	Financial and Insurance Activities	4.95%
ITC Limited	Manufacture of Tobacco Products	3.93%
Hindalco Industries Limited	Manufacture of Basic Metals	3.81%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	3.47%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	3.39%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.35%
Pfizer Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	2.54%
Others		39.06%
Money Market, Deposits & Other		
		15.48%
Total		100.00%

Asset Class



Rating Profile

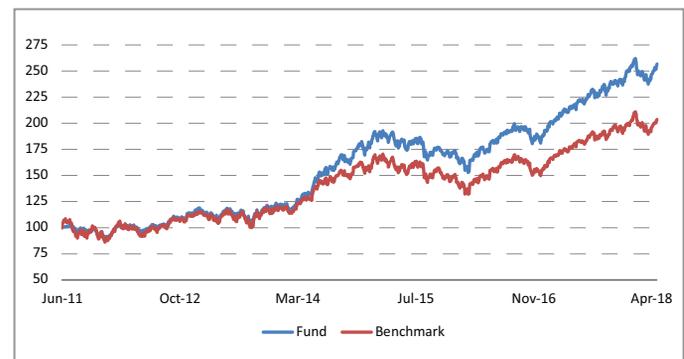


*Others includes Equity, CBLO, Net receivable/payable and FD

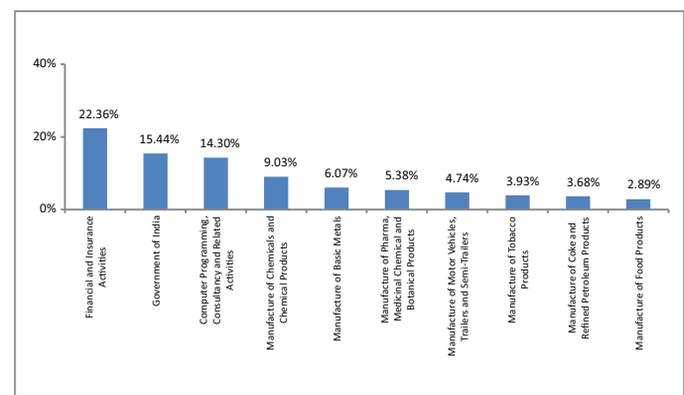
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda
Equity	19 28
Debt	- -
Hybrid	9 25
NAV as on 30-April-18	25.6658
AUM (Rs. Cr)	49.01
Equity	84.52%
Debt	15.44%
Net current asset	0.04%

Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	6.66%	7.76%	19.11%	21.22%	12.57%	14.72%
Benchmark	6.19%	3.91%	15.43%	16.94%	9.48%	10.91%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

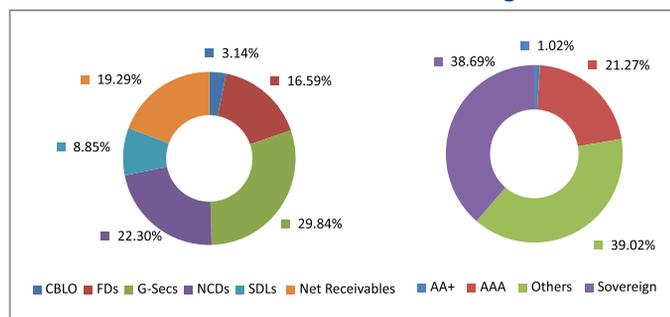
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	80.71
Equity and equity related instruments	0 - 50	-
Net Current Assets*		19.29
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

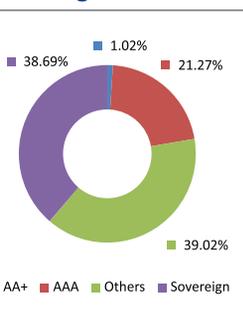
Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		22.30%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	5.73%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.18%
9.35% RECL NCD (MD 15/06/2022)	AAA	3.52%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.41%
7.20% PGC NCD (MD 21/12/2021)	AAA	1.65%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	1.39%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.02%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	1.00%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.69%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	0.35%
Others		0.34%
Sovereign		38.69%
7.68% GOI (MD 15/12/2023)	SOV	20.37%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	8.15%
7.17% GOI (MD 08/01/2028)	SOV	8.12%
7.80% GOI (MD 11/04/2021)	SOV	0.84%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	0.70%
6.79% GOI (MD 15/05/2027)	SOV	0.50%
Money Market, Deposits & Other		39.02%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.59%	0.90%	4.96%	4.94%	5.61%	7.04%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

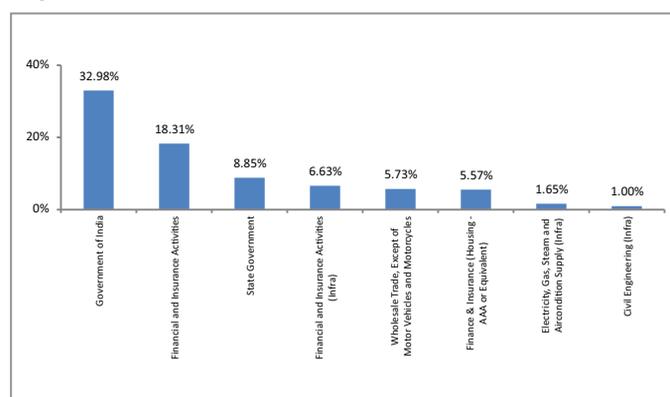
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	16.0681
AUM (Rs. Cr)	29.30
Equity	-
Debt	80.71%
Net current asset	19.29%

Quantitative Indicators

Modified Duration	3.21
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2018

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	68.54
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	18.41
Net Current Assets*		13.05
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Infosys Limited	Computer Programming, Consultancy and Related Activities	2.61%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.56%
ITC Limited	Manufacture of Tobacco Products	1.13%
Castrol India Limited	Manufacture of Coke and Refined Petroleum Products	0.41%
Idea Cellular Limited	Telecommunications (Infra)	0.32%
Corporate Bond		
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	9.87%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	7.98%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	5.95%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.96%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	3.98%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	3.94%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	3.87%
Sovereign		
8.94% Gujarat SDL (MD 07/03/2022)	SOV	15.64%
8.15% GOI (MD 11/06/2022)	SOV	9.37%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	2.99%
Money Market, Deposits & Other		
		25.43%
Total		100.00%

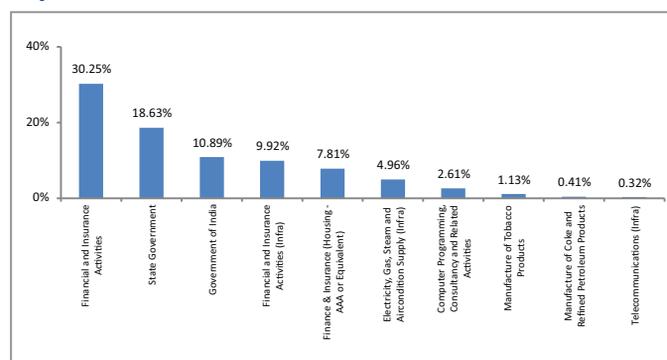
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda Durgadutt Dhar
Equity	28 -
Debt	- 28
Hybrid	25 25
NAV as on 30-April-18	17.5556
AUM (Rs. Cr)	5.24
Equity	6.04%
Debt	80.91%
Net current asset	13.05%

Quantitative Indicators

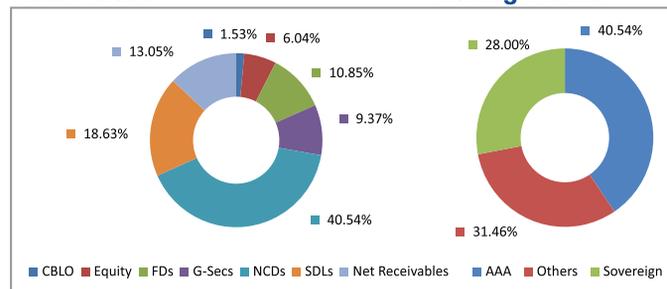
Modified Duration	2.80
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Top 10 Sectors



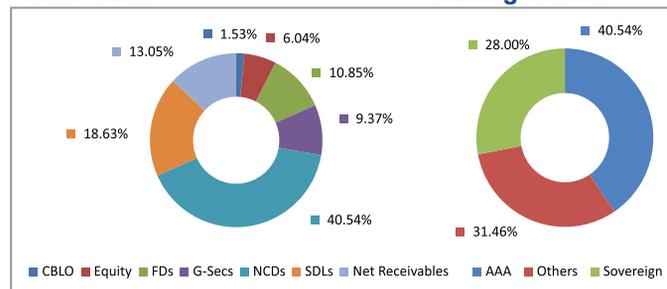
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.40%	0.74%	4.57%	7.37%	7.16%	8.55%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	96.72
Net Current Assets*		3.28
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	9.41%
Sovereign		
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	70.45%
Money Market, Deposits & Other		
		20.14%
Total		100.00%

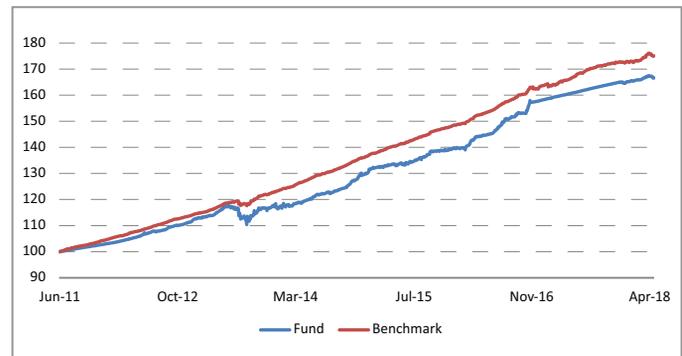
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	16.6634
AUM (Rs. Cr)	0.42
Equity	
Debt	96.72%
Net current asset	
	3.28%

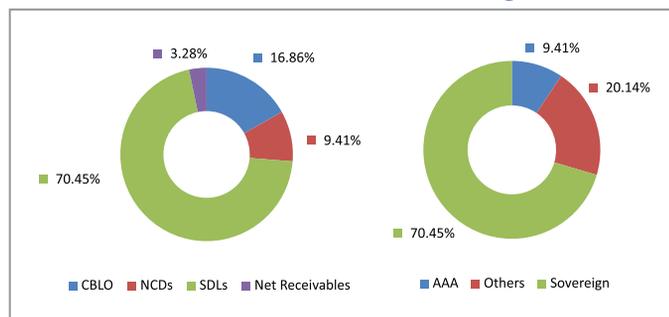
Quantitative Indicators

Modified Duration	1.46
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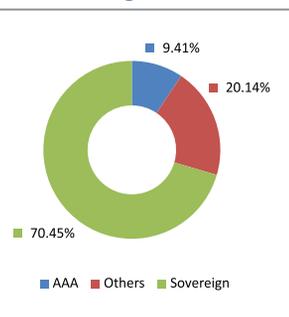
Growth of Rs. 100



Asset Class

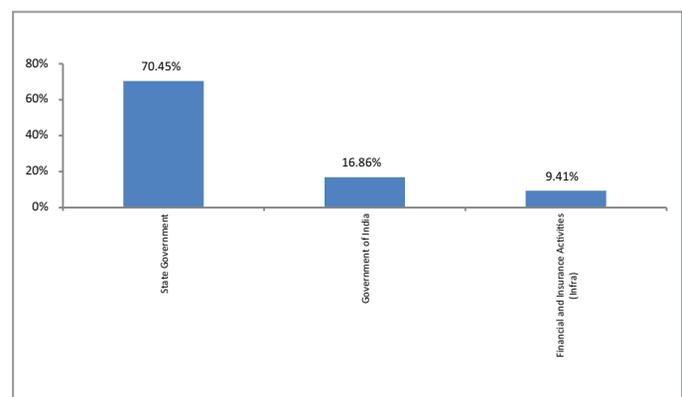


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.24%	1.46%	3.95%	7.49%	7.67%	7.72%
Benchmark	-0.21%	1.70%	5.58%	7.11%	7.62%	8.50%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	98.01
Money Market instrument	0 - 60	1.04
Net Current Assets*		0.94
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		43.37%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	7.85%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	7.22%
8.72% Shriram Transport Finance Co Ltd NCD (MD 27/03/2023)	AA+	3.68%
7.15% IRFC NCD (MD 16/09/2018)	AAA	2.72%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	2.56%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	1.90%
7.40% Power Finance Corporation (MD 30/09/2021)	AAA	1.60%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	1.50%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.38%
7.68% Fullerton India Credit Co Ltd S 56 NCD (MD 14/08/2020)	AAA	1.35%
Others		11.62%
Sovereign		53.77%
7.35% GOI (MD 22/06/2024)	SOV	26.83%
7.17% GOI (MD 08/01/2028)	SOV	17.71%
8.15% GOI (MD 24/11/2026)	SOV	4.46%
7.68% GOI (MD 15/12/2023)	SOV	1.69%
8.24% GOI - 15-Feb-2027	SOV	1.59%
8.28% GOI (MD 21/09/2027)	SOV	1.12%
6.68% GOI (MD 17/09/2031)	SOV	0.36%
Money Market, Deposits & Other		2.85%
Total		100.00%

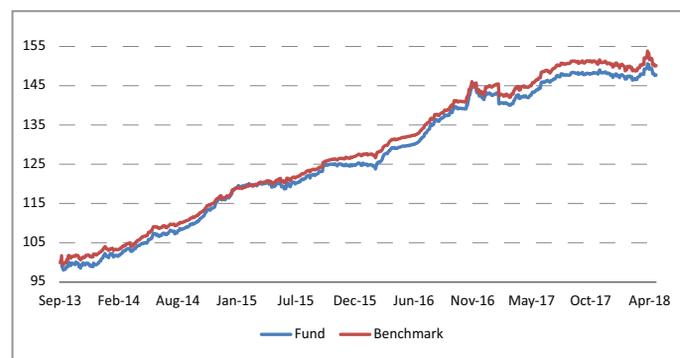
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	14.7699
AUM (Rs. Cr)	735.29
Equity	-
Debt	99.06%
Net current asset	0.94%

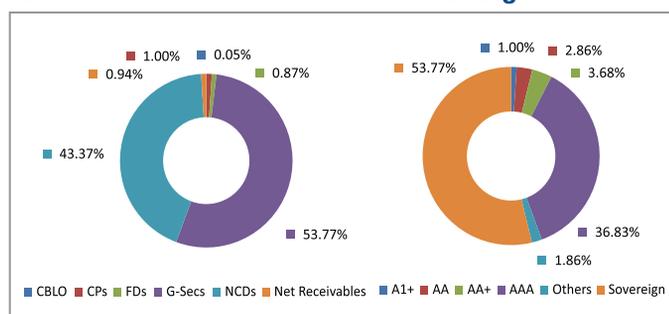
Quantitative Indicators

Modified Duration	4.32
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Growth of Rs. 100

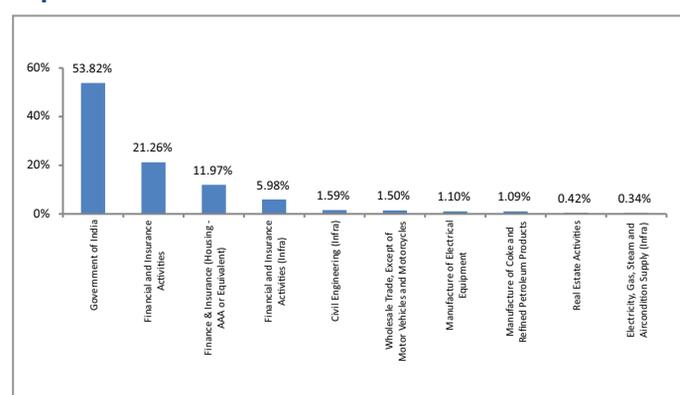


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.03%	-0.33%	3.95%	6.87%	7.19%	8.79%
Benchmark	-1.25%	-0.69%	3.76%	6.85%	7.57%	9.17%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	84.19
Money Market instrument	0 - 60	2.53
Net Current Assets*		13.28
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
		31.10%
8.80% Power Grid Corporation Ltd NCD (MD 29/09/2020)	AAA	8.98%
8.35% Petronet LNG NCD (14/06/2018)	AA+	7.09%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.80%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	4.76%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	1.90%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	1.89%
9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019)	AAA	1.43%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.24%
Sovereign		
		41.89%
8.12% GOI (MD 10/12/2020)	SOV	35.53%
8.27% GOI (MD 09/06/2020)	SOV	4.81%
7.80% GOI (MD 11/04/2021)	SOV	1.55%
Money Market, Deposits & Other		
		27.01%
Total		100.00%

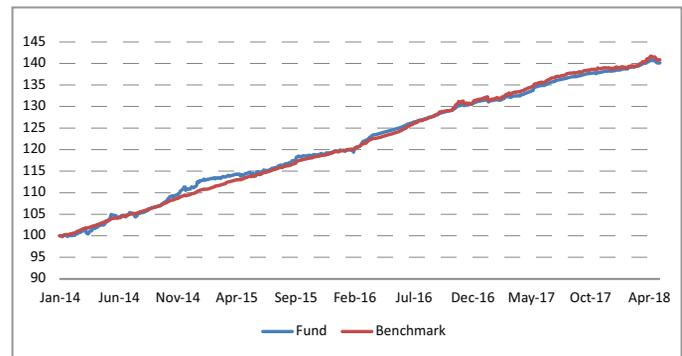
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	14.0141
AUM (Rs. Cr)	42.33
Equity	-
Debt	86.72%
Net current asset	13.28%

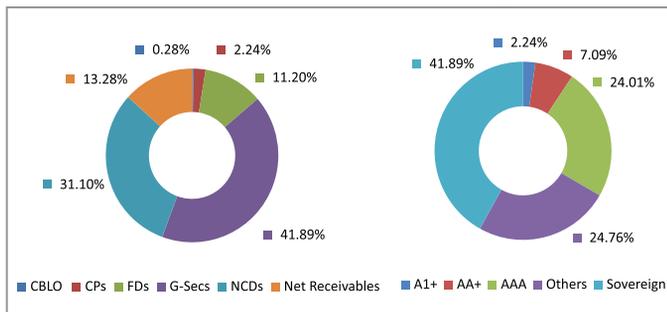
Quantitative Indicators

Modified Duration	1.84
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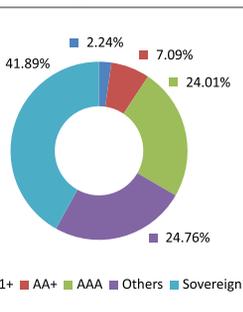
Growth of Rs. 100



Asset Class

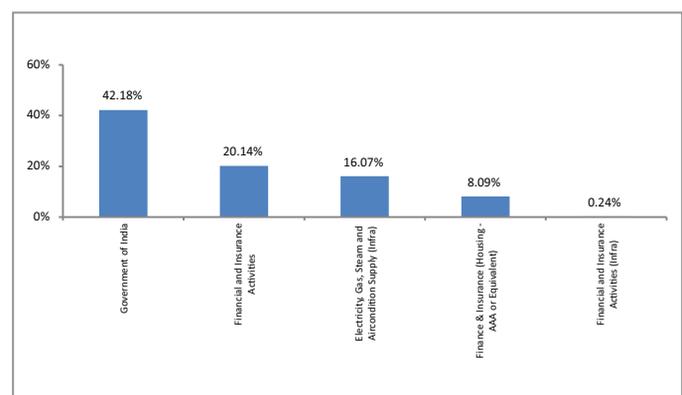


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.17%	1.79%	5.78%	6.45%	7.05%	7.56%
Benchmark	-0.21%	1.70%	5.58%	7.11%	7.62%	8.59%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.77
Net Current Assets*		0.23
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

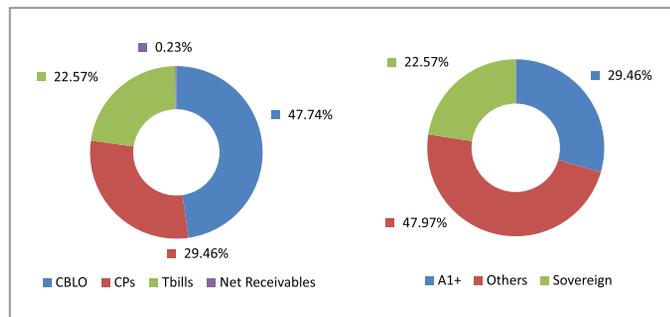
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	13.3747
AUM (Rs. Cr)	5.59
Equity	-
Debt	99.77%
Net current asset	0.23%

Quantitative Indicators

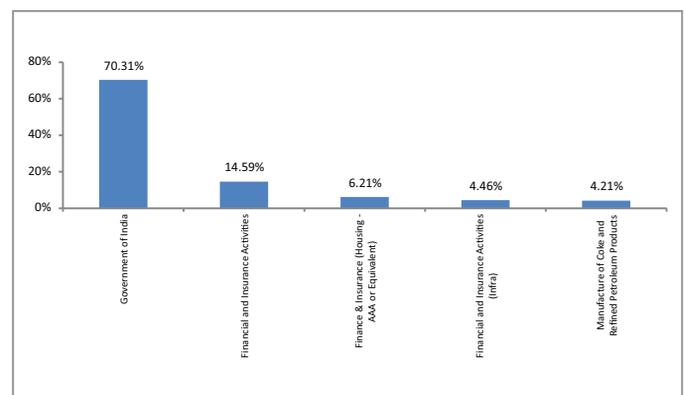
Modified Duration	0.15
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Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.44%	2.77%	5.65%	6.41%	7.01%	6.48%
Benchmark	0.53%	3.42%	6.89%	6.96%	7.29%	8.02%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	93.48
Money market instruments, Cash, Mutual funds	0 - 40	7.59
Net Current Assets*		-1.07
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	8.81%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	6.07%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	1.26%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.79%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	0.37%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	0.11%
Sovereign		
7.17% GOI (MD 08/01/2028)	SOV	18.96%
7.35% GOI (MD 22/06/2024)	SOV	18.87%
7.80% GOI (MD 11/04/2021)	SOV	18.33%
8.24% GOI - 15-Feb-2027	SOV	9.38%
8.15% GOI (MD 24/11/2026)	SOV	9.29%
Money Market, Deposits & Other		
Total		100.00%

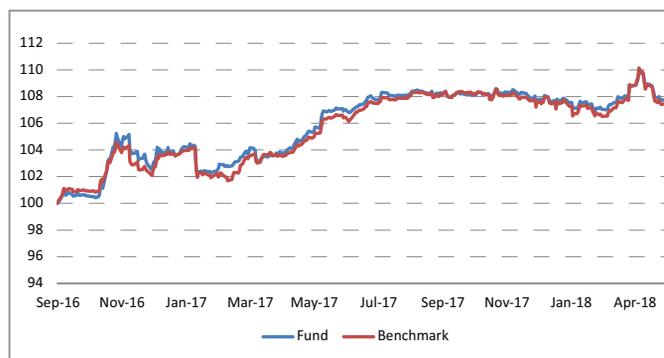
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	10.7780
AUM (Rs. Cr)	80.21
Equity	-
Debt	101.07%
Net current asset	-1.07%

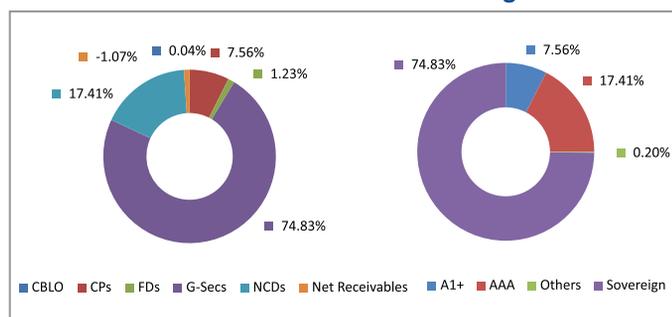
Quantitative Indicators

Modified Duration	4.26
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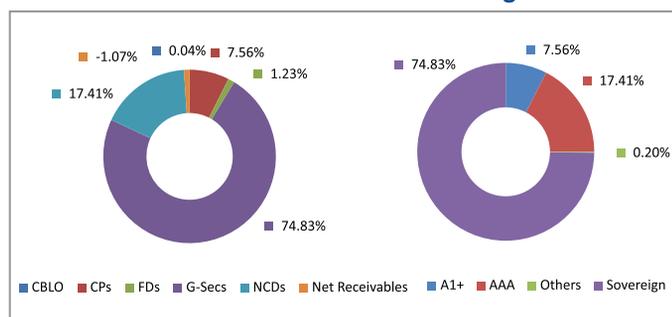
Growth of Rs. 100



Asset Class

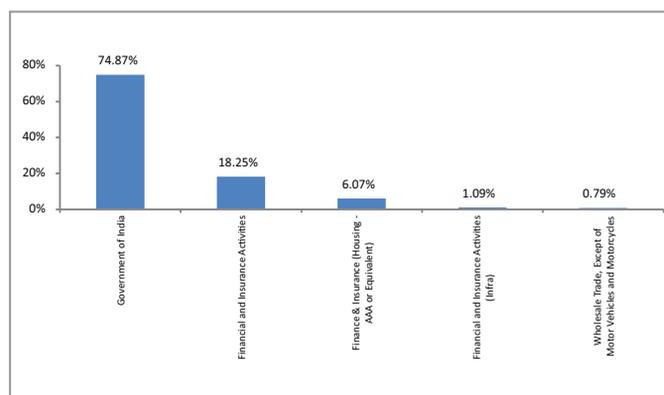


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.95%	-0.38%	3.79%	-	-	4.84%
Benchmark	-1.25%	-0.69%	3.76%	-	-	4.66%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2018

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	25.84
Debt and Debt related securities	40 - 100	70.88
Money Market instrument/Mutual Funds	40 - 100	-
Net Current Assets*		3.28
Total		100.00

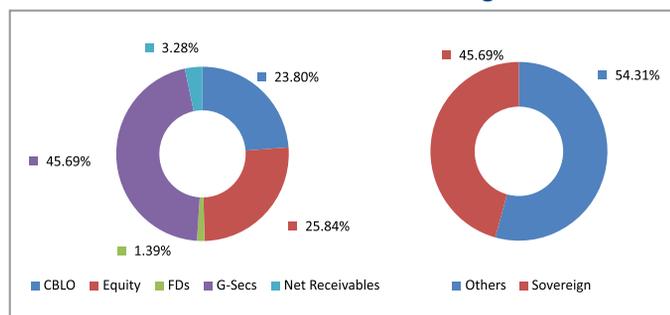
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
25.84%		
HDFC Bank Limited	Financial and Insurance Activities	2.09%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	2.07%
Yes Bank Limited	Financial and Insurance Activities	1.90%
IndusInd Bank Limited	Financial and Insurance Activities	1.56%
ITC Limited	Manufacture of Tobacco Products	1.50%
Nestle India Limited	Manufacture of Food Products	1.39%
MphasiS Limited	Computer Programming, Consultancy and Related Activities	1.34%
BASF India Limited	Manufacture of Chemicals and Chemical Products	1.09%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.04%
Hindalco Industries Limited	Manufacture of Basic Metals	0.95%
Others		10.90%
Sovereign		
45.69%		
7.17% GOI (MD 08/01/2028)	SOV	45.69%
Money Market, Deposits & Other		
28.47%		
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

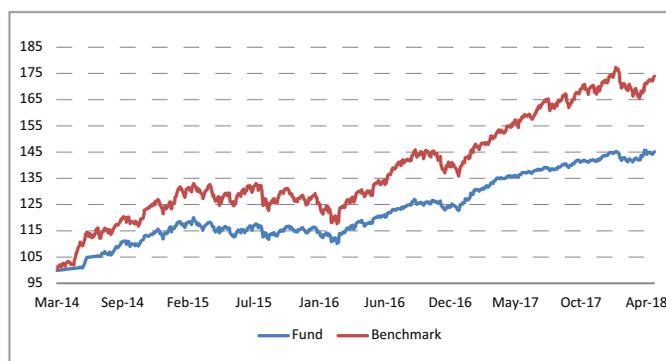
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.23%	2.62%	6.89%	10.81%	8.10%	9.51%
Benchmark	3.82%	2.74%	12.46%	15.89%	11.20%	14.45%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

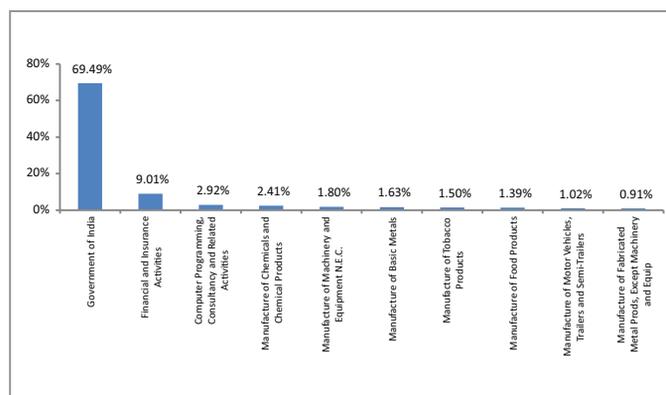
Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Hybrid 35+65 - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 30-April-18	14.5164		
AUM (Rs. Cr)	1.55		
Equity	25.84%		
Debt	70.88%		
Net current asset	3.28%		

Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2018

Group Debt Pension Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt	40 - 100	92.98
Money market instruments, Mutual funds*	0 - 60	-
Net Current Assets*		7.02
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

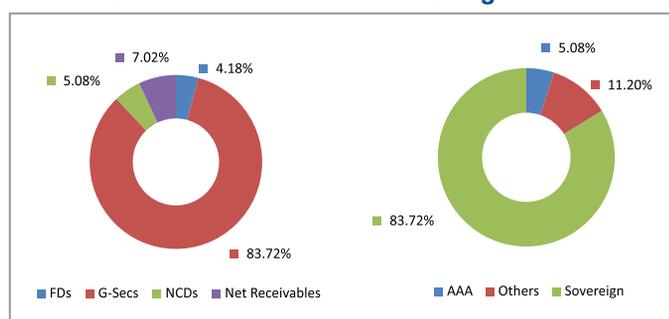
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		5.08%
8.75 HDFC Ltd NCD (MD 13/01/2020)	AAA	5.08%
Sovereign		83.72%
7.17% GOI (MD 08/01/2028)	SOV	37.15%
7.80% GOI (MD 11/04/2021)	SOV	30.85%
7.35% GOI (MD 22/06/2024)	SOV	15.71%
Money Market, Deposits & Other		11.20%
Total		100.00%

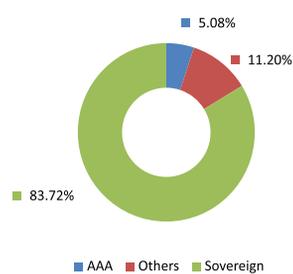
Fund Details

Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 30-April-18	9.9449
AUM (Rs. Cr)	0.99
Equity	-
Debt	92.98%
Net current asset	7.02%

Asset Class

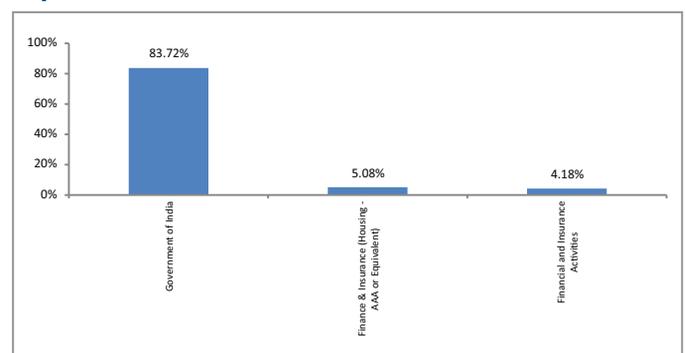


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.03%	-0.06%	-	-	-	-0.55%
Benchmark	-1.25%	-0.69%	-	-	-	-0.74%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance