

INVESTMENT'Z INSIGHT

Monthly Investment Update March 2018

Index

EQUITY FUNDS

| | |
|--|----|
| Accelerator Mid-Cap Fund | 1 |
| Equity Growth Fund | 2 |
| Equity Index Fund II | 3 |
| Pure Stock Fund | 4 |
| Premier Equity Growth Fund | 5 |
| Premier Equity Index Fund | 6 |
| Equity Growth Fund II | 7 |
| Accelerator Mid-Cap Fund II | 8 |
| Accelerator Mid-Cap Pension Fund | 9 |
| Equity Growth Pension Fund | 10 |
| Equity Index Pension Fund II | 11 |
| Pure Stock Pension Fund | 12 |
| Equity Fund | 13 |
| Equity Gain Fund | 14 |
| Equity Index Fund | 15 |
| Equity Index Pension Fund | 16 |
| Equity Mid-Cap Fund | 17 |
| Equity Midcap Plus Pension Fund | 18 |
| Equity Mid-Cap Plus Fund | 19 |
| Equity Plus Fund | 20 |
| Equity Plus Pension Fund | 21 |
| Premier Equity Fund | 22 |
| Premier Equity Gain Fund | 23 |
| Pure Equity Fund | 24 |
| Blue Chip Equity Fund | 25 |
| Pure Stock Fund II | 26 |

HYBRID FUNDS

| | |
|---|----|
| Asset Allocation Fund | 27 |
| Asset Allocation Pension Fund | 29 |
| Asset Allocation Fund II | 30 |

DEBT FUNDS

| | |
|----------------------------------|----|
| Bond Fund | 32 |
| Premier Bond Fund | 33 |
| Bond Pension Fund | 34 |
| Debt Fund | 35 |
| Debt Plus Fund | 36 |
| Debt Plus Pension Fund | 37 |
| Life Long Gain Fund | 38 |
| Premier Debt Fund | 39 |

LIQUID FUNDS

| | |
|----------------------------------|----|
| Liquid Fund | 40 |
| Liquid Pension Fund | 41 |
| Cash Fund | 42 |
| Cash Plus Fund | 43 |
| Cash Plus Pension Fund | 44 |

GUARANTEE FUNDS

| | |
|--------------------------------|----|
| Max Gain Fund I | 45 |
| Max Gain Fund II | 46 |
| Shield Plus Fund I | 47 |
| Shield Plus Fund II | 48 |
| Shield Plus Fund III | 49 |

Index

GUARANTEE FUNDS

Growth Plus Fund I 50
Growth Plus Fund II 51
Growth Plus Fund III 52
Assured Return Fund 53
Guaranteed Bond Fund 54
Shield Plus Fund- IV 55
Pension Builder Fund 56
Balanced Equity Fund 57
Builder Bond Fund 58

DISCONTINUED FUNDS

Discontinued Pension Policy Fund 59
Discontinued Life Policy Fund 60

Fund Performance Summary

ASSET PROFILE

| Asset Class | Asset Allocation Funds | Cash Funds | Debt Funds | Equity Funds Large Cap | Equity Funds Mid Cap | Index Funds | Ethical Funds |
|----------------------------|------------------------|----------------|----------------|------------------------|----------------------|----------------|----------------|
| Equity Shares | 59.85% | 0.00% | 0.00% | 85.78% | 86.38% | 97.51% | 82.85% |
| Money Market Instruments | 8.73% | 100.00% | 2.55% | 6.90% | 13.62% | 2.39% | 17.15% |
| Fixed Deposits | 0.70% | 0.00% | 1.52% | 0.15% | 0.00% | 0.09% | 0.00% |
| Non Convertible Debentures | 12.02% | 0.00% | 43.81% | 0.00% | 0.00% | 0.00% | 0.00% |
| Govt Securities | 18.70% | 0.00% | 52.12% | 0.00% | 0.00% | 0.00% | 0.00% |
| Equity ETF | 0.00% | 0.00% | 0.00% | 7.17% | 0.00% | 0.00% | 0.00% |
| Grand Total | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

FUND PERFORMANCE SUMMARY

| Type | FUND NAMES | SFIN Code | Absolute Return | | | | | CAGR Return | | | | |
|-----------------------|---|---------------------------------|-----------------|----------------|--------------|---------------|---------------|---------------|---------------|------------------------------|----------------|--|
| | | | 1 Month | 3 month | 6 month | 1 Year | 2 Year | 3 Year | 5 Year | Returns since Inception CAGR | Inception Date | |
| Asset Allocation Fund | Asset Allocation Fund | ULIF04528/09/07ASSETALLO116 | -1.39% | -2.54% | 2.48% | 8.13% | 12.20% | 6.83% | 13.60% | 10.01% | 01-Oct-07 | |
| Asset Allocation Fund | Asset Allocation Fund II | ULIF07205/12/13ASSETALLO2116 | -1.16% | -2.07% | 2.91% | 8.58% | 12.55% | 6.81% | - | 11.68% | 31-Mar-14 | |
| Asset Allocation Fund | Asset Allocation Pension Fund | ULIF04628/01/08ASALLOCPEN116 | -1.28% | -2.34% | 2.81% | 8.45% | 12.65% | 7.08% | 14.13% | 10.01% | 27-Jan-08 | |
| | Benchmark | | | | | | | | | | | |
| Cash Fund | Cash Fund | ULIF00215/01/04CASHFUNDLI116 | 0.33% | 0.93% | 1.84% | 3.73% | 4.46% | 5.07% | 5.75% | 5.98% | 15-Jan-04 | |
| Cash Fund | Cash Plus Fund | ULIF01023/07/04CASHPLUSFU116 | 0.49% | 1.39% | 2.78% | 5.69% | 6.57% | 7.15% | 7.79% | 7.98% | 23-Jul-04 | |
| Cash Fund | Cash Plus Pension Fund | ULIF01618/11/04CASHPLUPEN116 | 0.48% | 1.36% | 2.78% | 5.60% | 6.49% | 7.03% | 7.72% | 8.22% | 18-Nov-04 | |
| Cash Fund | Liquid Fund | ULIF02510/07/06LIQUIDFUND116 | 0.46% | 1.31% | 2.64% | 5.35% | 6.25% | 6.82% | 7.52% | 8.17% | 10-Jul-06 | |
| Cash Fund | Liquid Pension Fund | ULIF04124/07/06LIQPENFUND116 | 0.45% | 1.28% | 2.60% | 5.27% | 6.12% | 6.69% | 7.38% | 8.20% | 24-Jul-06 | |
| | Crisil Liquid Fund Index | | 0.72% | 1.80% | 3.43% | 6.84% | 6.98% | 7.33% | 8.10% | | | |
| Debt Fund | Debt Fund | ULIF00415/01/04DEBTFUNDLI116 | 1.51% | 0.88% | 0.00% | 2.39% | 5.36% | 5.27% | 6.47% | 6.10% | 15-Jan-04 | |
| Debt Fund | Debt Plus Fund | ULIF00923/07/04DEBTPLUSFU116 | 1.69% | 1.54% | 1.22% | 5.06% | 7.07% | 6.76% | 8.12% | 8.00% | 23-Jul-04 | |
| Debt Fund | Debt Plus Pension Fund | ULIF01518/11/04DEBTPLUPEN116 | 1.60% | 1.27% | 0.76% | 4.59% | 8.49% | 7.91% | 8.91% | 8.81% | 18-Nov-04 | |
| Debt Fund | Premier Debt Fund | ULIF02317/12/05PRERDEBTFU116 | 1.60% | 0.91% | 0.20% | 2.50% | 5.37% | 5.35% | 6.64% | 7.22% | 17-Dec-05 | |
| Debt Fund | Life Long Gain Fund | ULIF01123/07/04LIFELOGAIN116 | 1.31% | 0.65% | -0.46% | 2.16% | 5.20% | 5.32% | 5.87% | 5.21% | 23-Jul-04 | |
| Debt Fund | Bond Fund | ULIF02610/07/06BONDFUNDLI116 | 1.77% | 1.05% | 0.59% | 4.56% | 7.74% | 7.51% | 8.54% | 8.88% | 10-Jul-06 | |
| Debt Fund | Premier Bond Fund | ULIF02821/07/06PREMIRBOND116 | 1.62% | 0.72% | -0.05% | 1.99% | 4.68% | 4.70% | 5.93% | 6.63% | 21-Jul-06 | |
| Debt Fund | Bond Pension Fund | ULIF03524/07/06BONDPENFUND116 | 1.76% | 1.25% | 0.88% | 4.11% | 6.25% | 6.18% | 7.86% | 8.86% | 24-Jul-06 | |
| | Crisil Composite Bond Fund Index | | 2.13% | 1.17% | 0.65% | 5.11% | 8.06% | 8.11% | 8.61% | | | |
| Large Cap Fund | Equity Gain Fund | ULIF00523/07/04EQGAINFUND116 | -3.21% | -4.25% | 3.77% | 10.99% | 16.05% | 6.85% | 16.62% | 16.18% | 23-Jul-04 | |
| Large Cap Fund | Equity Plus Fund | ULIF00723/07/04EQPLUSFUND116 | -3.12% | -3.91% | 4.00% | 12.38% | 17.80% | 8.82% | 16.83% | 17.26% | 23-Jul-04 | |
| Large Cap Fund | Equity Plus Pension Fund | ULIF01218/11/04EQPLUSPEN116 | -3.06% | -4.09% | 4.44% | 12.78% | 17.88% | 8.40% | 16.80% | 18.25% | 18-Nov-04 | |
| Large Cap Fund | Premier Equity Gain Fund | ULIF02217/12/05PREREQAIN116 | -3.17% | -4.32% | 4.00% | 11.88% | 17.00% | 7.57% | 15.84% | 13.84% | 17-Dec-05 | |
| Large Cap Fund | Equity Growth Fund | ULIF02924/07/06EQGROWFUND116 | -3.12% | -3.66% | 4.45% | 12.19% | 17.00% | 8.01% | 16.41% | 12.29% | 24-Jul-06 | |
| Large Cap Fund | Equity Growth Fund II | ULIF05106/01/10EQTYGROW2116 | -3.18% | -3.26% | 5.39% | 13.29% | 17.89% | 8.97% | 17.45% | 14.52% | 06-Jan-10 | |
| Large Cap Fund | Premier Equity Growth Fund | ULIF03824/07/06PREMEQGROW116 | -2.93% | -4.95% | 3.61% | 10.81% | 16.24% | 6.99% | 15.17% | 11.80% | 24-Jul-06 | |
| Large Cap Fund | Equity Growth Pension Fund | ULIF03624/07/06EQTYGROPEN116 | -3.18% | -4.33% | 4.47% | 13.04% | 18.30% | 8.63% | 17.04% | 13.64% | 24-Jul-06 | |
| | Nifty 50 Index | | -3.61% | -3.96% | 3.32% | 10.25% | 14.32% | 6.00% | 12.21% | | | |
| Mid Cap Fund | Equity Midcap Fund | ULIF01709/03/05EQUMIDFUND116 | -4.11% | -7.04% | 4.91% | 14.59% | 24.17% | 13.20% | 20.31% | 15.95% | 09-Mar-05 | |
| Mid Cap Fund | Equity Midcap Plus Fund | ULIF01809/03/05EQUMIDPLUS116 | -3.97% | -7.16% | 5.07% | 15.52% | 25.58% | 14.66% | 22.56% | 19.06% | 09-Mar-05 | |
| Mid Cap Fund | Equity Midcap Pension Fund | ULIF01909/03/05EQUMIDCPEN116 | -4.23% | -7.44% | 5.00% | 15.22% | 25.17% | 14.33% | 25.52% | 21.19% | 09-Mar-05 | |
| Mid Cap Fund | Accelerator Mid Cap Fund | ULIF03124/07/06ACCEMIDCAP116 | -3.92% | -6.74% | 5.10% | 15.33% | 26.91% | 15.65% | 24.78% | 16.46% | 24-Jul-06 | |
| Mid Cap Fund | Accelerator Mid Cap Fund II | ULIF05206/01/10ACCMIDCA2116 | -3.80% | -6.50% | 5.35% | 16.16% | 27.61% | 16.25% | 25.16% | 16.03% | 06-Jan-10 | |
| Mid Cap Fund | Accelerator Midcap Pension Fund | ULIF03324/07/06ACCEMIDPEN116 | -4.22% | -7.33% | 4.73% | 15.06% | 26.21% | 15.03% | 25.16% | 17.18% | 24-Jul-06 | |
| | Nifty Midcap 50 Index | | -4.19% | -10.20% | 6.14% | 13.50% | 24.68% | 13.81% | 20.80% | | | |
| Index Fund | Equity Fund | ULIF00315/01/04EQIQUITYFUND116 | -3.85% | -5.34% | 2.68% | 7.97% | 12.09% | 4.29% | 10.66% | 10.69% | 15-Jan-04 | |
| Index Fund | Equity Index Fund | ULIF00623/07/04EQINDEXFUND116 | -3.70% | -4.96% | 3.47% | 9.56% | 13.72% | 5.78% | 12.18% | 14.18% | 23-Jul-04 | |
| Index Fund | Equity Index Pension Fund | ULIF01318/11/04EQINDEXPEN116 | -3.69% | -4.88% | 3.49% | 9.53% | 13.74% | 5.87% | 12.35% | 13.55% | 18-Nov-04 | |
| Index Fund | Premier Equity Fund | ULIF02117/12/05PRMEQFUND116 | -3.88% | -5.34% | 2.68% | 7.90% | 12.01% | 4.24% | 10.69% | 9.72% | 17-Dec-05 | |
| Index Fund | Equity Index Fund II | ULIF03024/07/06EQTYINDEX2116 | -3.87% | -4.81% | 2.91% | 8.69% | 13.07% | 5.05% | 11.53% | 10.26% | 24-Jul-06 | |
| Index Fund | Premier Equity Index Fund | ULIF03924/07/06PREEQINDEX116 | -3.95% | -5.54% | 2.31% | 7.30% | 11.35% | 3.60% | 9.88% | 8.71% | 24-Jul-06 | |
| Index Fund | Equity Index Pension Fund II | ULIF03724/07/06EQINDEXPEN2116 | -3.78% | -4.99% | 3.32% | 9.21% | 13.41% | 5.51% | 11.86% | 10.35% | 24-Jul-06 | |
| Index Fund | Blue Chip Equity Fund | ULIF06026/10/10BLUECHIPFUND116 | -3.66% | -4.93% | 3.32% | 9.21% | 13.35% | 5.46% | 11.85% | 7.56% | 01-Nov-10 | |
| | Nifty 50 Index | | -3.61% | -3.96% | 3.32% | 10.25% | 14.32% | 6.00% | 12.21% | | | |
| Ethical Fund | Pure Equity Fund | ULIF02017/12/05PUREEQFUND116 | -2.96% | -6.35% | 4.50% | 11.63% | 16.69% | 8.26% | 19.69% | 15.77% | 17-Dec-05 | |
| Ethical Fund | Pure Stock Fund | ULIF02721/07/06PURESTKFUND116 | -2.89% | -5.72% | 5.58% | 12.79% | 17.21% | 8.87% | 20.32% | 16.31% | 21-Jul-06 | |
| Ethical Fund | Pure Stock Fund II | ULIF07709/01/2017PURESTKFUND116 | -2.81% | -5.33% | 5.65% | - | - | - | - | 6.91% | 05-Jun-17 | |
| Ethical Fund | Pure Stock Pension Fund | ULIF04717/04/08PURESTKPEN116 | -1.14% | -6.50% | 2.86% | 14.69% | 16.00% | 7.59% | 19.29% | 16.41% | 17-Apr-08 | |
| | Nifty 50 Index | | -3.61% | -3.96% | 3.32% | 10.25% | 14.32% | 6.00% | 12.21% | | | |
| Others | Assured Return Fund | ULIF06127/01/11ASSRDRETRN116 | 1.28% | 1.38% | 1.40% | 5.13% | 7.07% | 7.17% | 7.64% | 7.73% | 28-Jan-11 | |
| Others | Balanced Equity Fund | ULIF07413/05/15BALEQTYFUND116 | 0.27% | -0.34% | 0.35% | 3.57% | 7.69% | - | - | 7.84% | 08-Mar-16 | |
| Others | Builder Bond Fund | ULIF07313/05/15BLDRBNDFUND116 | 1.49% | 0.90% | 0.60% | 3.29% | 5.61% | - | - | 6.01% | 08-Mar-16 | |
| Others | Discontinue Pension Policy Fund | ULIF07126/03/13DISCONPENS116 | 0.46% | 1.35% | 2.78% | 5.63% | 5.79% | 4.13% | - | 4.84% | 09-Sep-15 | |
| Others | Discontinued Life Policy Fund | ULIF07026/03/13DISCONLIFE116 | 0.48% | 1.38% | 2.80% | 5.70% | 6.07% | 5.93% | - | 5.80% | 28-Jan-15 | |
| Others | Growth Plus Fund I | ULIF05414/01/10GROWPLUS01116 | 1.22% | 1.33% | 1.91% | 5.51% | 6.98% | 7.13% | 7.54% | 7.30% | 12-Jan-10 | |

March 2018

Accelerator Mid-Cap Fund

Fund Objective

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 - 100 | 91.13 |
| -Large Cap Stocks | | 39.69 |
| -Mid Cap Stocks | | 60.31 |
| Bank deposits and money market instruments | 0 - 40 | 9.02 |
| Net Current Assets* | | -0.15 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
* Minimum 50% allocation to mid cap stocks

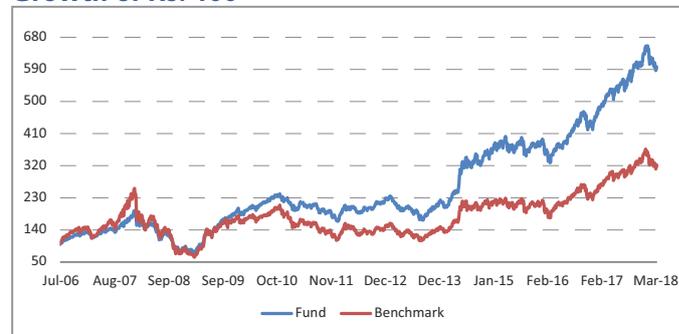
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 91.13% |
| Yes Bank Limited | Financial and Insurance Activities | 5.00% |
| MphasiS Limited | Computer Programming, Consultancy and Related Activities | 4.28% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 4.20% |
| Gayatri Projects Limited | Civil Engineering (Infra) | 4.04% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 3.75% |
| L&T Finance Holdings Limited | Financial and Insurance Activities | 3.01% |
| Sun TV Network Limited | Programming and Broadcasting Activities | 2.63% |
| KSB Pumps Limited | Manufacture of Machinery and Equipment N.E.C. | 2.52% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.46% |
| Jindal Steel & Power Limited | Manufacture of Basic Metals | 2.44% |
| Others | | 56.80% |
| Money Market, Deposits & Other | | 8.87% |
| Total | | 100.00% |

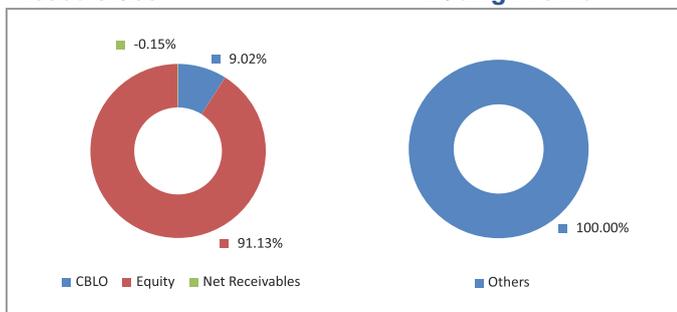
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF03124/07/06ACCEMIDCAP116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | NIFTY Midcap 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 59.4280 |
| AUM (Rs. Cr) | 535.53 |
| Equity | 91.13% |
| Debt | 9.02% |
| Net current asset | -0.15% |

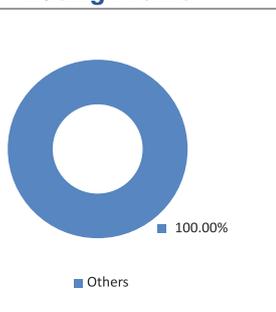
Growth of Rs. 100



Asset Class

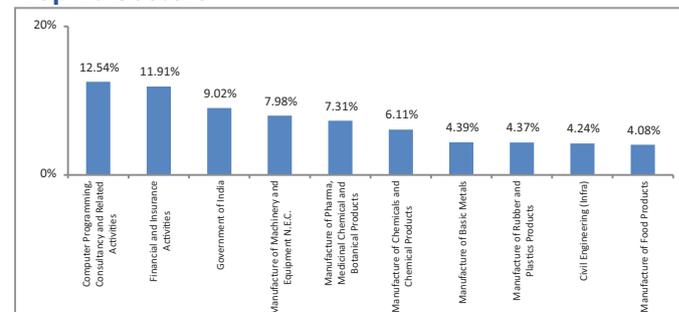


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.92% | 5.10% | 15.33% | 26.91% | 15.65% | 16.46% |
| Benchmark | -4.19% | 6.14% | 13.50% | 24.68% | 13.81% | 10.45% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

March 2018

Equity Growth Fund

Fund Objective

To provide capital appreciation through investment in select equity stocks those have the potential for capital appreciation.

Portfolio Allocation

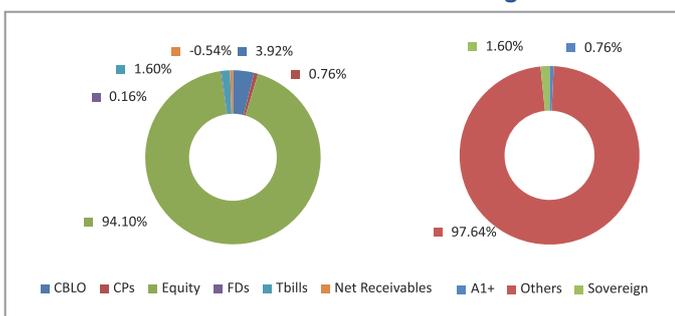
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 94.10 |
| Bank deposits and money market instruments | 0 - 40 | 6.44 |
| Net Current Assets* | | -0.54 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 94.10% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.41% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 7.49% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 5.53% |
| Yes Bank Limited | Financial and Insurance Activities | 4.73% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.52% |
| ITC Limited | Manufacture of Tobacco Products | 4.19% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 4.00% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 3.92% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.56% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.43% |
| Others | | 44.32% |
| Money Market, Deposits & Other | | 5.90% |
| Total | | 100.00% |

Asset Class

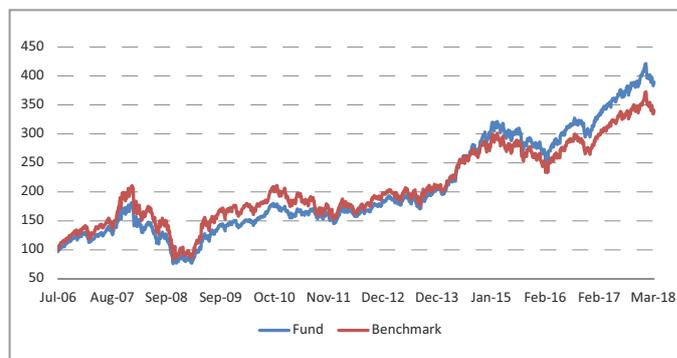


*Others includes Equity, CBLO, Net receivable/payable and FD

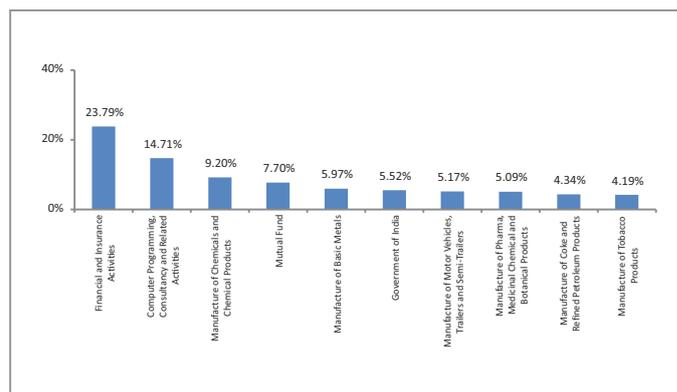
Fund Details

| Description | |
|--|--------------------------------|
| SFIN Number | ULIF02924/07/06EQGROWFUND116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 38.7812 |
| AUM (Rs. Cr) | 2,977.37 |
| Equity | 94.10% |
| Debt | 6.44% |
| Net current asset | -0.54% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.12% | 4.45% | 12.19% | 17.00% | 8.01% | 12.29% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.00% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Index Fund II

Fund Objective

To provide capital appreciation through investment in equities forming part of National Stock Exchange NIFTY.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 99.92 |
| Bank deposits and money market instruments | 0 - 40 | 2.17 |
| Net Current Assets* | | -2.10 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

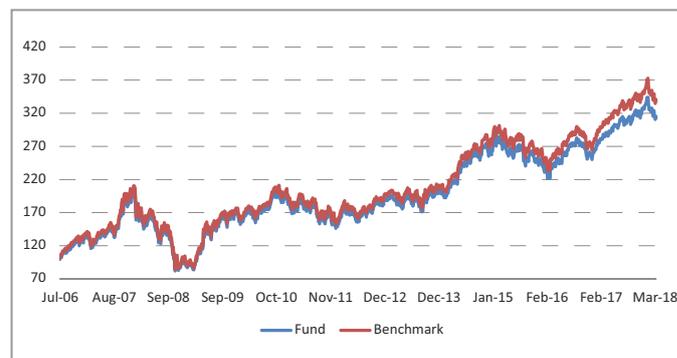
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 99.92% |
| HDFC Bank Limited | Financial and Insurance Activities | 9.45% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 7.47% |
| ITC Limited | Manufacture of Tobacco Products | 7.08% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 5.64% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 4.92% |
| ICICI Bank Limited | Financial and Insurance Activities | 4.60% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.34% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.21% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.19% |
| Tata Steel Limited | Manufacture of Basic Metals | 3.06% |
| Others | | 44.96% |
| Money Market, Deposits & Other | | 0.08% |
| Total | | 100.00% |

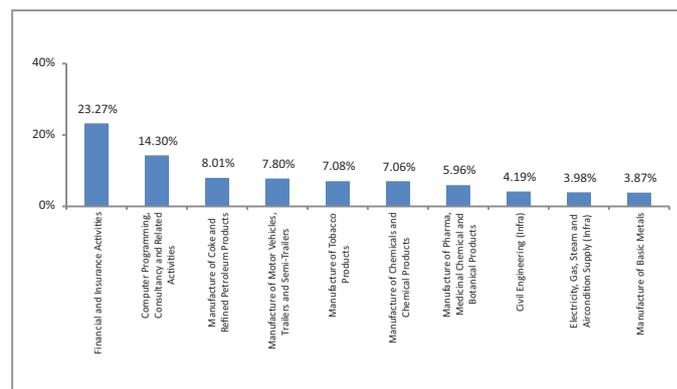
Fund Details

| Description | |
|--|-----------------------------|
| SFIN Number | ULIF03024/07/06EQTINDX02116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 31.3303 |
| AUM (Rs. Cr) | 2,491.53 |
| Equity | 99.92% |
| Debt | 2.17% |
| Net current asset | -2.10% |

Growth of Rs. 100

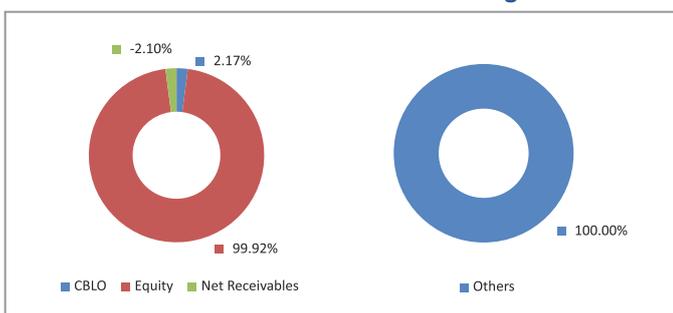


Top 10 Sectors

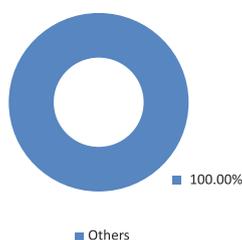


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.87% | 2.91% | 8.69% | 13.07% | 5.05% | 10.26% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.00% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Pure Stock Fund

Fund Objective

To specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.

Portfolio Allocation

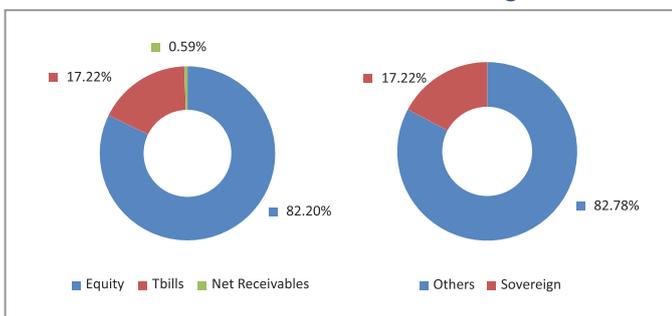
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 82.20 |
| Government treasury bills (Non-interest bearing) | 0 - 40 | 17.22 |
| Net Current Assets* | | 0.59 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 82.20% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 6.85% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 5.14% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.91% |
| Nestle India Limited | Manufacture of Food Products | 3.67% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 3.51% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 3.16% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 3.02% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 2.85% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 2.83% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.39% |
| Others | | 44.87% |
| Money Market, Deposits & Other | | 17.80% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

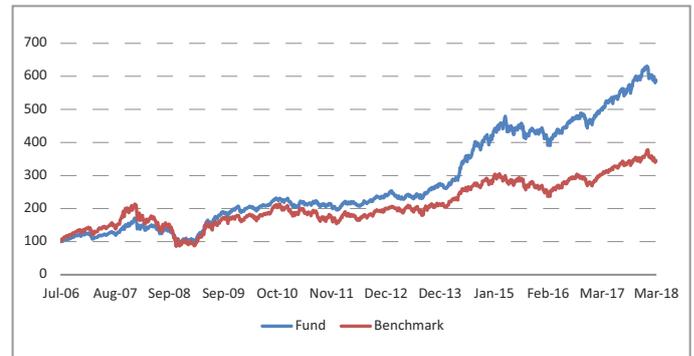
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -2.89% | 5.58% | 12.79% | 17.21% | 8.87% | 16.31% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.12% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

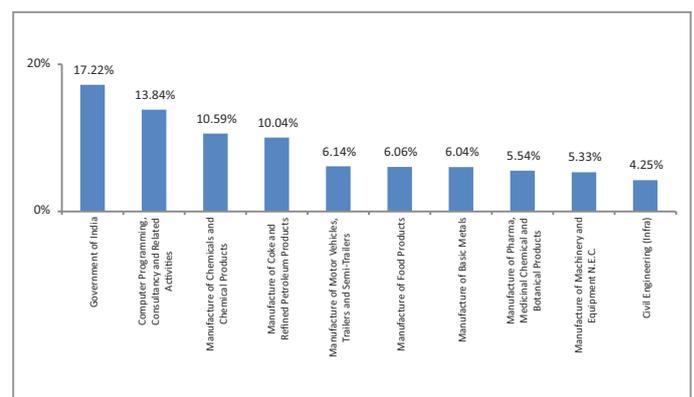
Fund Details

| Description | |
|--|--------------------------------|
| SFIN Number | ULIF02721/07/06PURESTKFUN116 |
| Launch Date | 21-Jul-06 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 58.6157 |
| AUM (Rs. Cr) | 991.84 |
| Equity | 82.20% |
| Debt | 17.22% |
| Net current asset | 0.59% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Premier Equity Growth Fund

Fund Objective

To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 - 100 | 106.39 |
| Bank deposits and money market instruments | 0 - 40 | 0.74 |
| Net Current Assets* | | -7.13 |
| Total | | 100.00 |

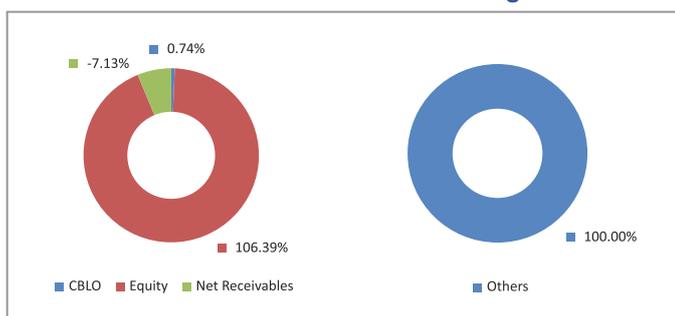
*Net current asset represents net of receivables and payables for investments held.

*Including Share Warrants

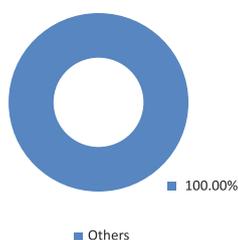
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 106.39% |
| HDFC Bank Limited | Financial and Insurance Activities | 7.36% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 7.15% |
| Yes Bank Limited | Financial and Insurance Activities | 6.61% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.97% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.55% |
| R*Shares Bank BeES | Mutual Fund | 4.53% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 4.23% |
| Pfizer Limited | Manufacture of Pharma, Medicinal Chemical and Botanical Products | 4.05% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 3.55% |
| Nestle India Limited | Manufacture of Food Products | 3.43% |
| Others | | 55.96% |
| Money Market, Deposits & Other | | -6.39% |
| Total | | 100.00% |

Asset Class



Rating Profile

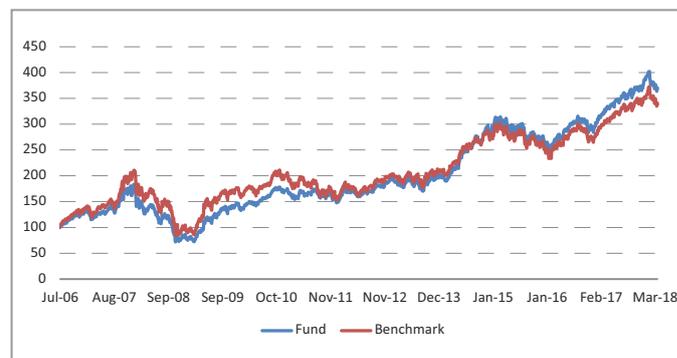


*Others includes Equity, CBLO, Net receivable/payable and FD

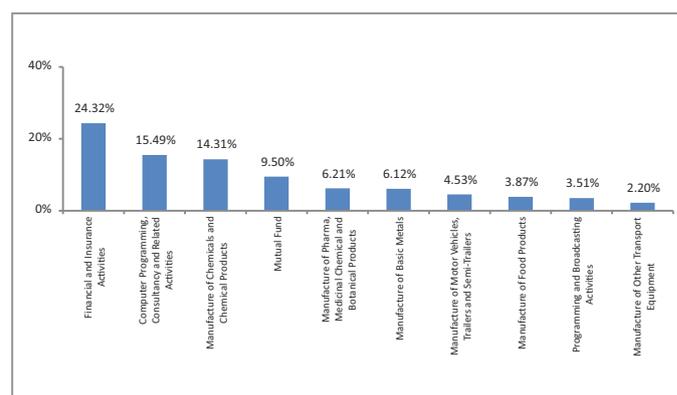
Fund Details

| Description | |
|--|--------------------------------|
| SFIN Number | ULIF03824/07/06PREMEQGROW116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 36.8633 |
| AUM (Rs. Cr) | 27.02 |
| Equity | 106.39% |
| Debt | 0.74% |
| Net current asset | -7.13% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -2.93% | 3.61% | 10.81% | 16.24% | 6.99% | 11.80% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.00% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Premier Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

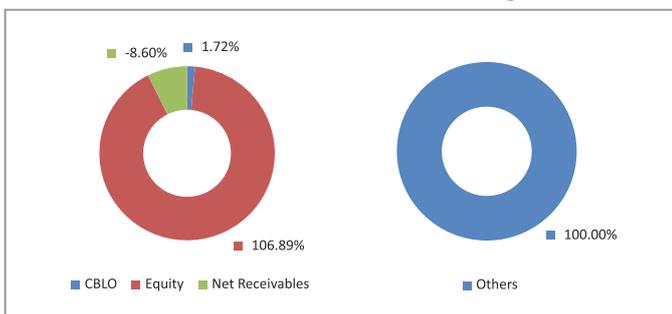
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 106.89 |
| Bank deposits and money market instruments | 0 - 40 | 1.72 |
| Net Current Assets* | | -8.60 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

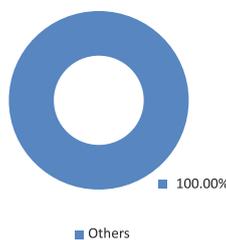
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 106.89% |
| HDFC Bank Limited | Financial and Insurance Activities | 10.24% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 9.40% |
| ITC Limited | Manufacture of Tobacco Products | 7.22% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.91% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 5.46% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 5.20% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 5.09% |
| ICICI Bank Limited | Financial and Insurance Activities | 4.16% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.78% |
| Tata Motors Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 2.76% |
| Others | | 46.69% |
| Money Market, Deposits & Other | | -6.89% |
| Total | | 100.00% |

Asset Class



Rating Profile

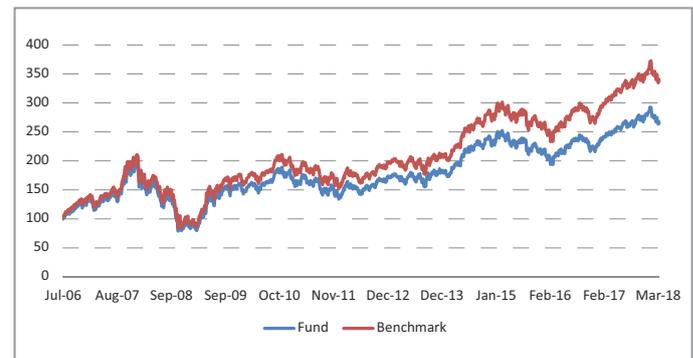


*Others includes Equity, CBLO, Net receivable/payable and FD

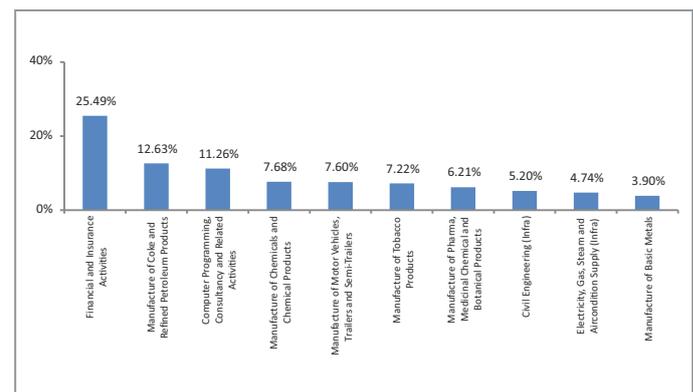
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF03924/07/06PREREQINDX116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 26.5564 |
| AUM (Rs. Cr) | 20.36 |
| Equity | 106.89% |
| Debt | 1.72% |
| Net current asset | -8.60% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.95% | 2.31% | 7.30% | 11.35% | 3.60% | 8.71% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.00% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Growth Fund II

Fund Objective

To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation

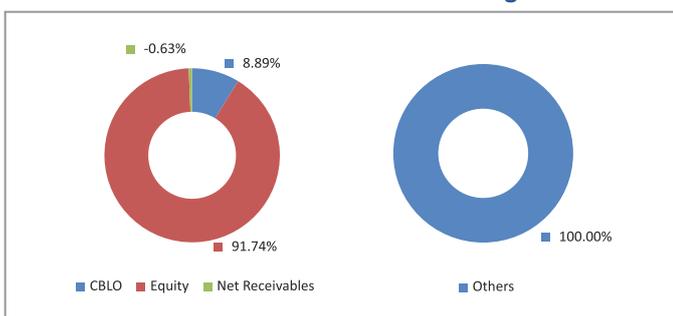
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 91.74 |
| Bank deposits and money market instruments | 0 - 40 | 8.89 |
| Net Current Assets* | | -0.63 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 91.74% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.65% |
| HDFC Bank Limited | Financial and Insurance Activities | 6.62% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 4.69% |
| Yes Bank Limited | Financial and Insurance Activities | 3.90% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 3.59% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 3.55% |
| ITC Limited | Manufacture of Tobacco Products | 3.47% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.45% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.43% |
| Pfizer Limited | Manufacture of Pharma, Medicinal Chemical and Botanical Products | 3.42% |
| Others | | 48.97% |
| Money Market, Deposits & Other | | 8.26% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

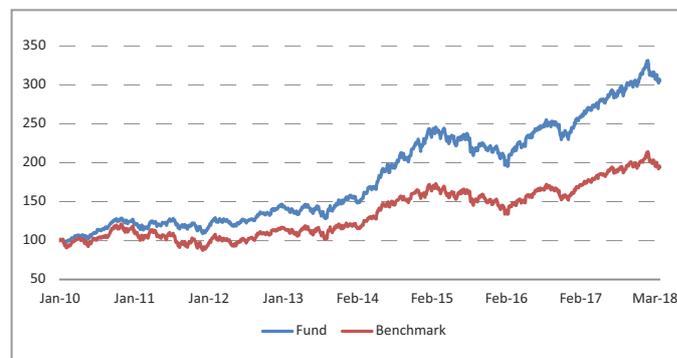
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.18% | 5.39% | 13.29% | 17.89% | 8.97% | 14.52% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 8.21% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

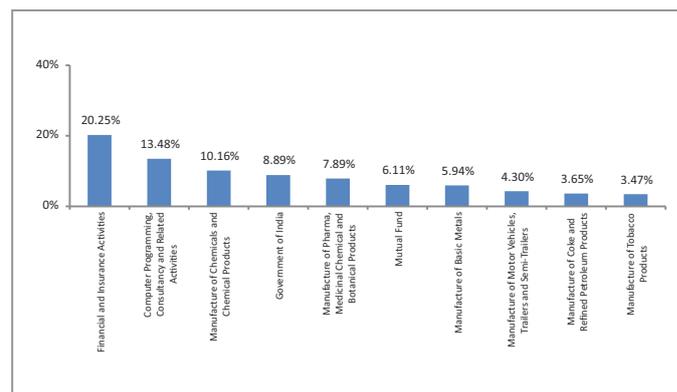
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF05106/01/10EQTYGROW02116 |
| Launch Date | 06-Jan-10 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 30.5547 |
| AUM (Rs. Cr) | 1,471.32 |
| Equity | 91.74% |
| Debt | 8.89% |
| Net current asset | -0.63% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Accelerator Mid-Cap Pension Fund

Fund Objective

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 - 100 | 90.68 |
| -Large Cap Stocks | | 39.02 |
| -Mid Cap Stocks | | 60.98 |
| Bank deposits and money market instruments | 0 - 40 | 8.94 |
| Net Current Assets* | | 0.38 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
* Minimum 50% allocation to mid cap stocks

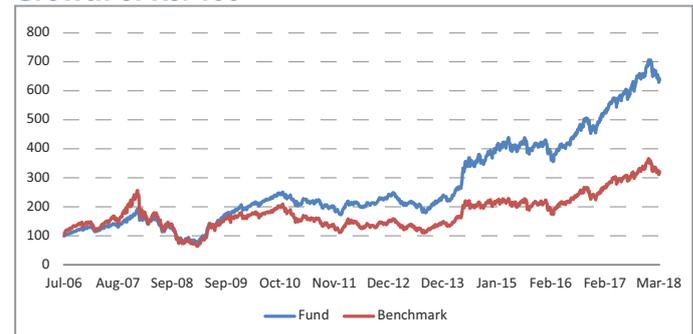
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 90.68% |
| Yes Bank Limited | Financial and Insurance Activities | 5.22% |
| MphasiS Limited | Computer Programming, Consultancy and Related Activities | 4.76% |
| Gayatri Projects Limited | Civil Engineering (Infra) | 4.46% |
| Jindal Steel & Power Limited | Manufacture of Basic Metals | 3.86% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 3.67% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.65% |
| L&T Finance Holdings Limited | Financial and Insurance Activities | 3.37% |
| BASF India Limited | Manufacture of Chemicals and Chemical Products | 3.13% |
| Sun TV Network Limited | Programming and Broadcasting Activities | 2.71% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.70% |
| Others | | 53.15% |
| Money Market, Deposits & Other | | 9.32% |
| Total | | 100.00% |

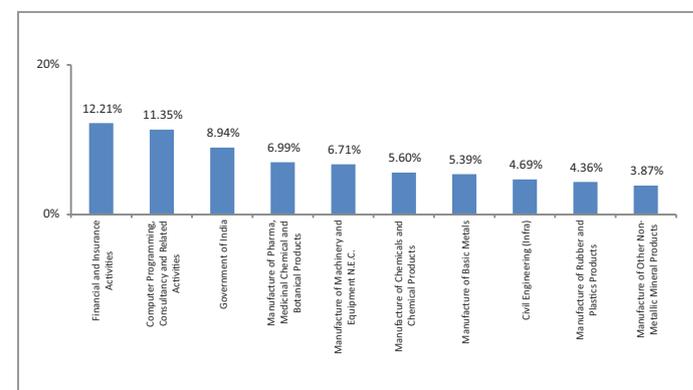
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF03324/07/06ACCEMIDPEN116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | NIFTY Midcap 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 63.8295 |
| AUM (Rs. Cr) | 59.52 |
| Equity | 90.68% |
| Debt | 8.94% |
| Net current asset | 0.38% |

Growth of Rs. 100

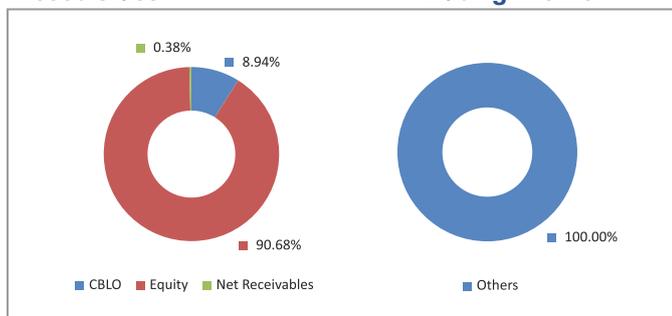


Top 10 Sectors



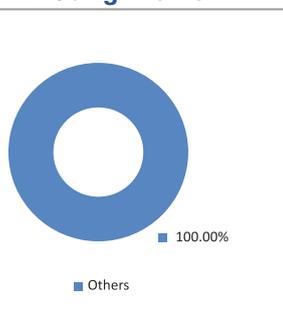
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -4.22% | 4.73% | 15.06% | 26.21% | 15.03% | 17.18% |
| Benchmark | -4.19% | 6.14% | 13.50% | 24.68% | 13.81% | 10.45% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

March 2018

Accelerator Mid-Cap Fund II

Fund Objective

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 - 100 | 84.34 |
| -Large Cap Stocks | | 40.61 |
| -Mid Cap Stocks | | 59.39 |
| Bank deposits and money market instruments | 0 - 40 | 15.40 |
| Net Current Assets* | | 0.26 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

* Minimum 50% allocation to mid cap stocks

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 84.34% |
| Yes Bank Limited | Financial and Insurance Activities | 5.07% |
| MphasiS Limited | Computer Programming, Consultancy and Related Activities | 3.81% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.72% |
| Gayatri Projects Limited | Civil Engineering (Infra) | 3.33% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 3.17% |
| Jindal Steel & Power Limited | Manufacture of Basic Metals | 3.16% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 2.70% |
| L&T Finance Holdings Limited | Financial and Insurance Activities | 2.55% |
| BASF India Limited | Manufacture of Chemicals and Chemical Products | 2.34% |
| KSB Pumps Limited | Manufacture of Machinery and Equipment N.E.C. | 2.23% |
| Others | | 52.25% |
| Money Market, Deposits & Other | | 15.66% |
| Total | | 100.00% |

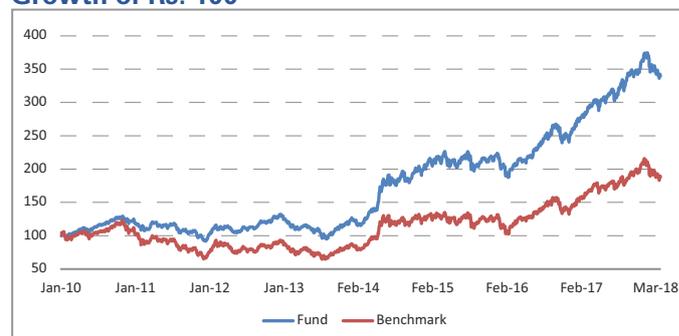
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF05206/01/10ACCMIDCA02116 |
| Launch Date | 06-Jan-10 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | NIFTY Midcap 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 34.0228 |
| AUM (Rs. Cr) | 1,458.02 |
| Equity | 84.34% |
| Debt | 15.40% |
| Net current asset | 0.26% |

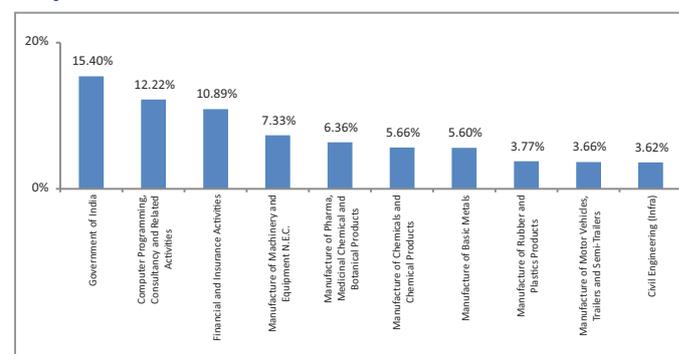
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 0.00 |
|-------------------|------|

Growth of Rs. 100

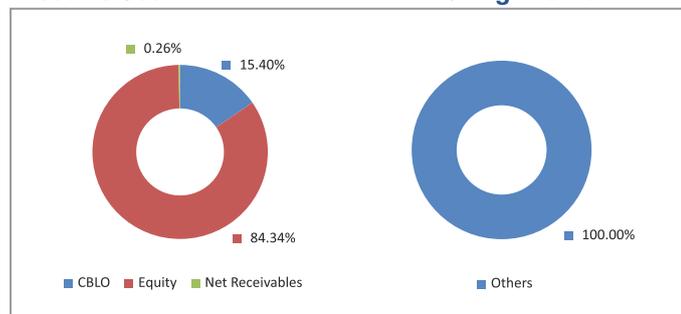


Top 10 Sectors

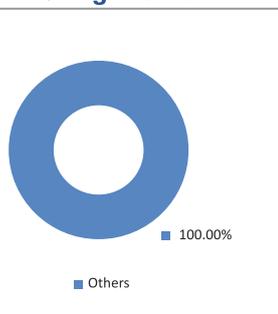


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.80% | 5.35% | 16.16% | 27.61% | 16.25% | 16.03% |
| Benchmark | -4.19% | 6.14% | 13.50% | 24.68% | 13.81% | 7.42% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Growth Pension Fund

Fund Objective

To provide capital appreciation through investment in selected equity stocks those have the potential for capital appreciation.

Portfolio Allocation

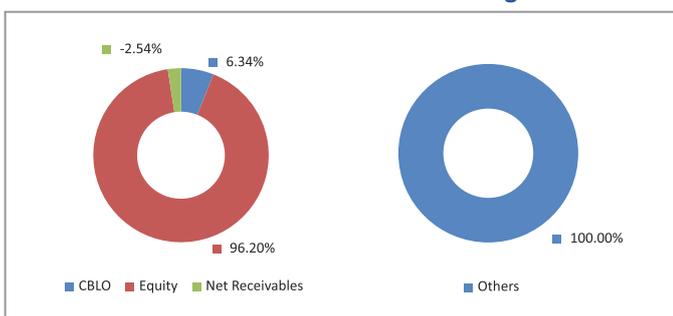
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 96.20 |
| Bank deposits and money market instruments | 0 - 40 | 6.34 |
| Net Current Assets* | | -2.54 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

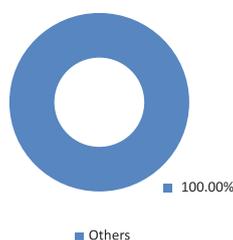
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 96.20% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.28% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 5.40% |
| Yes Bank Limited | Financial and Insurance Activities | 5.04% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.88% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 4.00% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 3.82% |
| ITC Limited | Manufacture of Tobacco Products | 3.80% |
| R*Shares Bank BeES | Mutual Fund | 3.44% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.42% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.07% |
| Others | | 51.05% |
| Money Market, Deposits & Other | | 3.80% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

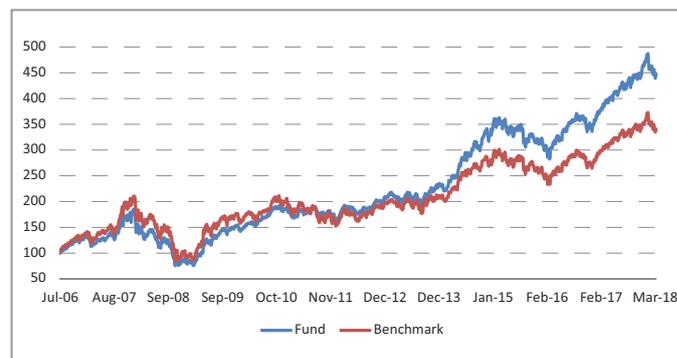
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.18% | 4.47% | 13.04% | 18.30% | 8.63% | 13.64% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.00% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

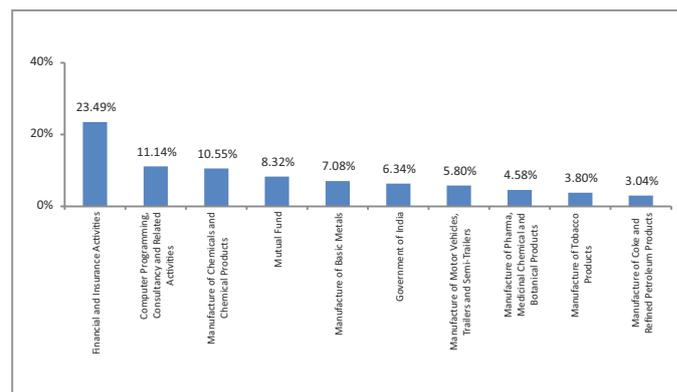
Fund Details

| Description | |
|--|-------------------------------|
| SFIN Number | ULIF03624/07/06EQTYGROPEN116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 44.6017 |
| AUM (Rs. Cr) | 99.19 |
| Equity | 96.20% |
| Debt | 6.34% |
| Net current asset | -2.54% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Equity Index Pension Fund II

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 99.67 |
| Bank deposits and money market instruments | 0 - 40 | 1.95 |
| Net Current Assets* | | -1.62 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

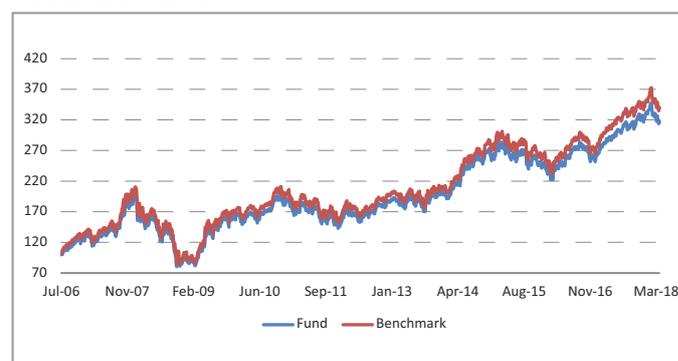
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 99.67% |
| HDFC Bank Limited | Financial and Insurance Activities | 9.48% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 9.30% |
| ITC Limited | Manufacture of Tobacco Products | 6.75% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.51% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.98% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.75% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.63% |
| ICICI Bank Limited | Financial and Insurance Activities | 3.97% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.65% |
| Tata Motors Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 2.43% |
| Others | | 43.23% |
| Money Market, Deposits & Other | | 0.33% |
| Total | | 100.00% |

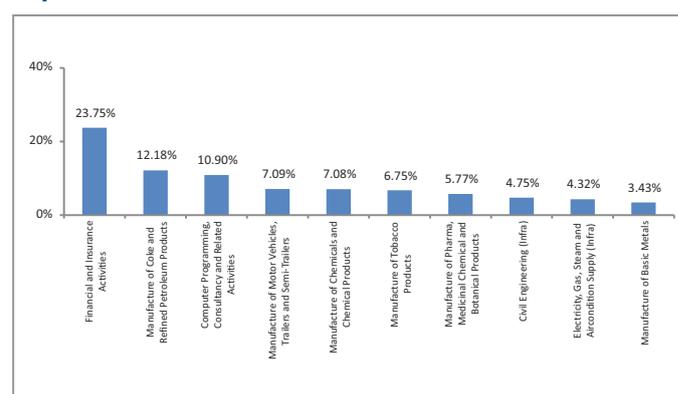
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF03724/07/06EQINDPEN02116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 31.6250 |
| AUM (Rs. Cr) | 155.02 |
| Equity | 99.67% |
| Debt | 1.95% |
| Net current asset | -1.62% |

Growth of Rs. 100

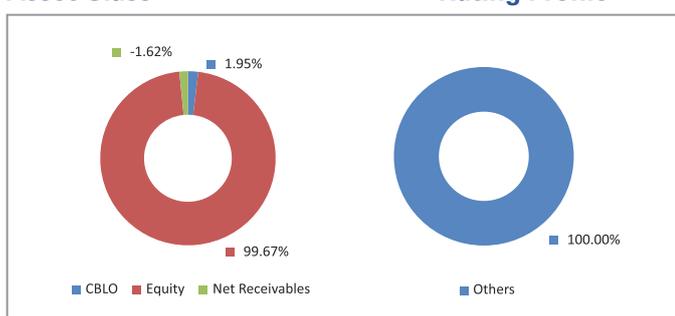


Top 10 Sectors

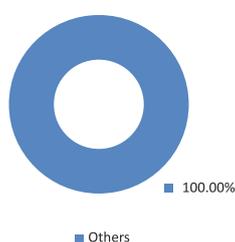


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.78% | 3.32% | 9.21% | 13.41% | 5.51% | 10.35% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 11.00% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Pure Stock Pension Fund

Fund Objective

The investments in this fund will specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation

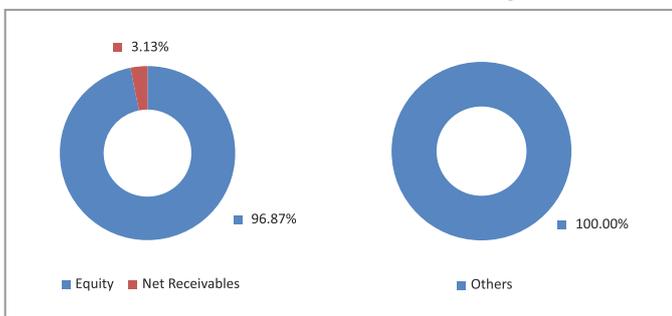
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 96.87 |
| Government treasury bills (Non-interest bearing) | 0 - 40 | - |
| Net Current Assets* | | 3.13 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

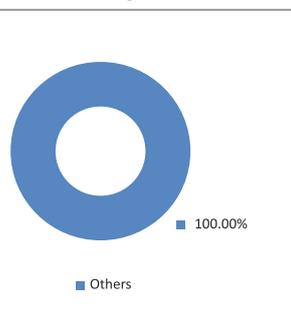
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 96.87% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 8.72% |
| Tech Mahindra Limited | Computer Programming, Consultancy and Related Activities | 8.17% |
| Indraprastha Gas Limited | Electricity, Gas, Steam and Aircondition Supply (Infra) | 6.91% |
| Nestle India Limited | Manufacture of Food Products | 6.81% |
| Hero MotoCorp Limited | Manufacture of Other Transport Equipment | 5.26% |
| KSB Pumps Limited | Manufacture of Machinery and Equipment N.E.C. | 5.10% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 4.87% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 4.77% |
| Kansai Nerolac Paints Limited | Manufacture of Chemicals and Chemical Products | 4.04% |
| Motherson Sumi Systems Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.88% |
| Others | | 38.33% |
| Money Market, Deposits & Other | | 3.13% |
| Total | | 100.00% |

Asset Class



Rating Profile

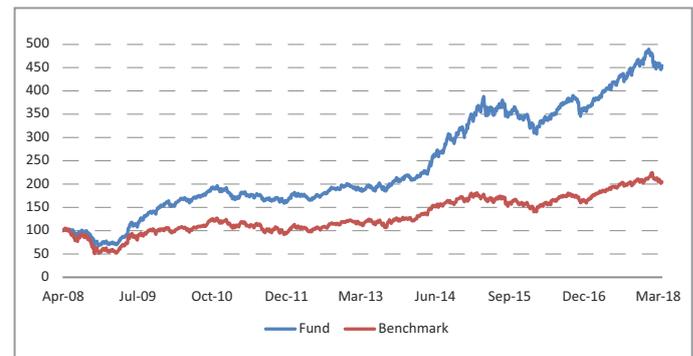


*Others includes Equity, CBLO, Net receivable/payable and FD

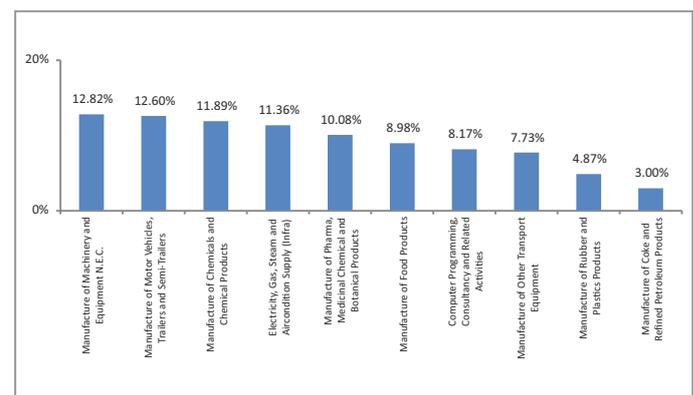
Fund Details

| Description | |
|--|---------------------------------|
| SFIN Number | ULIF04717/04/08PURESTKPEN116 |
| Launch Date | 17-Apr-08 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 45.4165 |
| AUM (Rs. Cr) | 15.03 |
| Equity | 96.87 |
| Debt | - |
| Net current asset | 3.13% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -1.14% | 2.86% | 14.69% | 16.00% | 7.59% | 16.41% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 7.42% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Fund

Fund Objective

To provide capital appreciation through investment in selected equities that have potential for capital appreciation.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|-------------------------------------|------------|---------------|
| Equity | 60 - 100 | 95.63 |
| Debt/Cash, Money Market Instruments | 0 - 40 | 4.36 |
| Net Current Assets | | 0.01 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

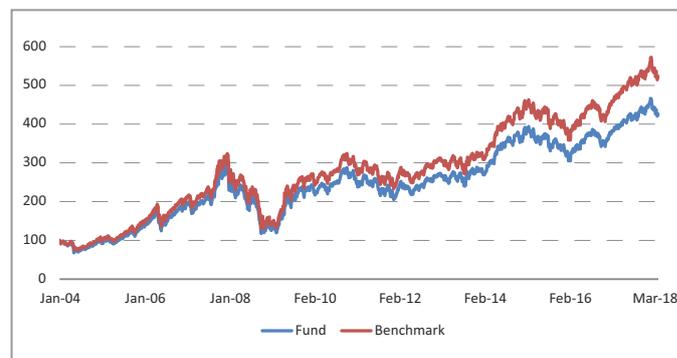
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 95.63% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.89% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 8.88% |
| ITC Limited | Manufacture of Tobacco Products | 6.53% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.32% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.65% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.58% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.45% |
| ICICI Bank Limited | Financial and Insurance Activities | 3.74% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.56% |
| Mahindra & Mahindra Limited | Manufacture of Machinery and Equipment N.E.C. | 2.33% |
| Others | | 41.71% |
| Money Market, Deposits & Other | | 4.37% |
| Total | | 100.00% |

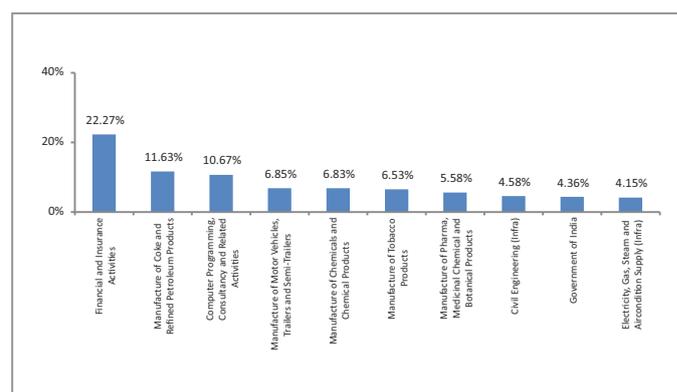
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF00315/01/04EQUITYFUND116 |
| Launch Date | 15-Jan-04 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 42.3606 |
| AUM (Rs. Cr) | 171.47 |
| Equity | 95.63% |
| Debt | 4.36% |
| Net current asset | 0.01% |

Growth of Rs. 100

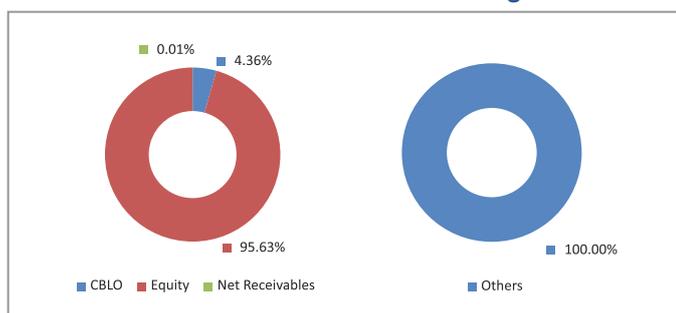


Top 10 Sectors

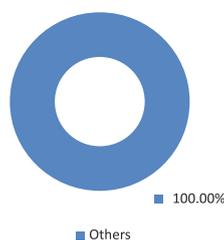


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.85% | 2.68% | 7.97% | 12.09% | 4.29% | 10.69% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 12.30% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Gain Fund

Fund Objective

To provide capital appreciation through investment in selected equities those have potential for capital appreciation.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 - 100 | 93.33 |
| - Large Cap Stock | | 71.58 |
| - Mid Cap Stocks | | 28.42 |
| Bank deposits and money market instruments | 0 - 40 | 6.45 |
| Net Current Assets* | | 0.23 |
| Total | | 100.00 |

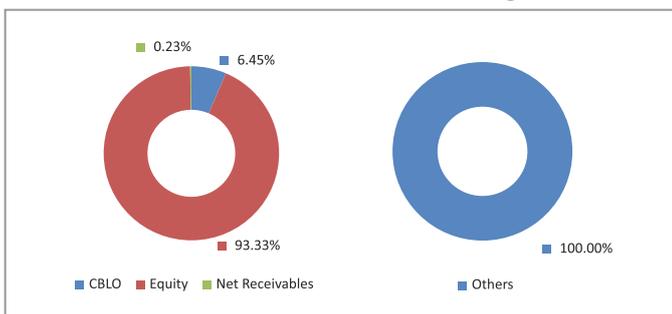
*Net current asset represents net of receivables and payables for investments held.

*At least 50 % portfolio in large cap stocks that are part of NSE 500. Balance can be invested in mid cap stocks

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 93.33% |
| HDFC Bank Limited | Financial and Insurance Activities | 7.88% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 7.42% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 5.17% |
| Yes Bank Limited | Financial and Insurance Activities | 4.74% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 4.25% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.23% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.90% |
| ITC Limited | Manufacture of Tobacco Products | 3.68% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.64% |
| R*Shares Bank BeES | Mutual Fund | 2.98% |
| Others | | 45.42% |
| Money Market, Deposits & Other | | 6.67% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

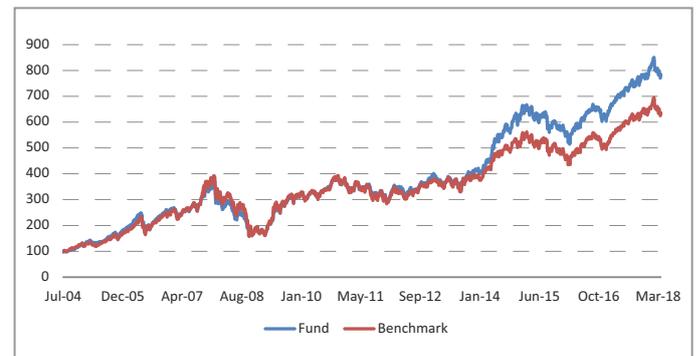
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.21% | 3.77% | 10.99% | 16.05% | 6.85% | 16.18% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 14.40% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

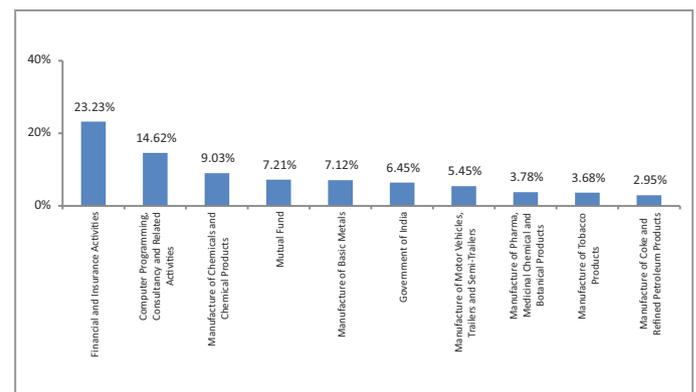
Fund Details

| Description | |
|--|---------------------------------|
| SFIN Number | ULIF00523/07/04EQGAINFUND116 |
| Launch Date | 23-Jul-04 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 77.9846 |
| AUM (Rs. Cr) | 431.44 |
| Equity | 93.33% |
| Debt | 6.45% |
| Net current asset | 0.23% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Equity Index Fund

Fund Objective

The returns on this fund are expected to match the returns given by NIFTY Index of National Stock Exchange.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---------------------------|------------|---------------|
| Equity and equity related | 60 - 100 | 94.90 |
| Debt/Cash Money | 0 - 40 | 5.05 |
| Net Current Assets* | | 0.05 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

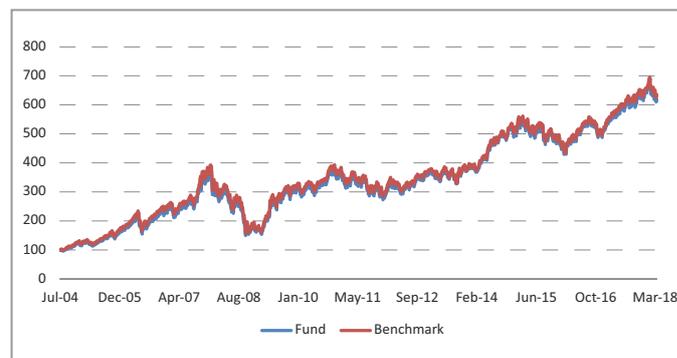
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 94.90% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.82% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 8.81% |
| ITC Limited | Manufacture of Tobacco Products | 6.48% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.27% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.62% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.54% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.41% |
| ICICI Bank Limited | Financial and Insurance Activities | 3.71% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.54% |
| Mahindra & Mahindra Limited | Manufacture of Machinery and Equipment N.E.C. | 2.31% |
| Others | | 41.39% |
| Money Market, Deposits & Other | | 5.10% |
| Total | | 100.00% |

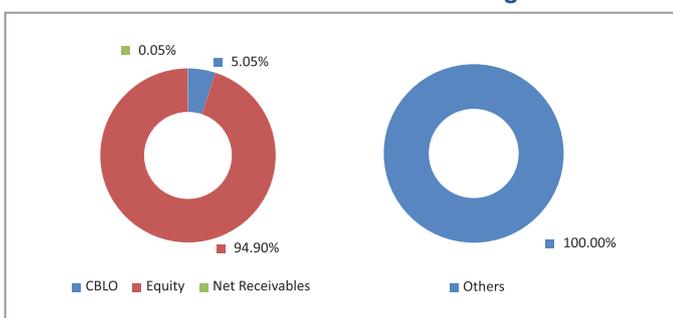
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF00623/07/04EQINDEFUND116 |
| Launch Date | 23-Jul-04 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 61.4855 |
| AUM (Rs. Cr) | 85.52 |
| Equity | 94.90% |
| Debt | 5.05% |
| Net current asset | 0.05% |

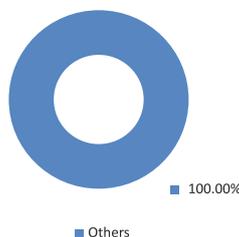
Growth of Rs. 100



Asset Class

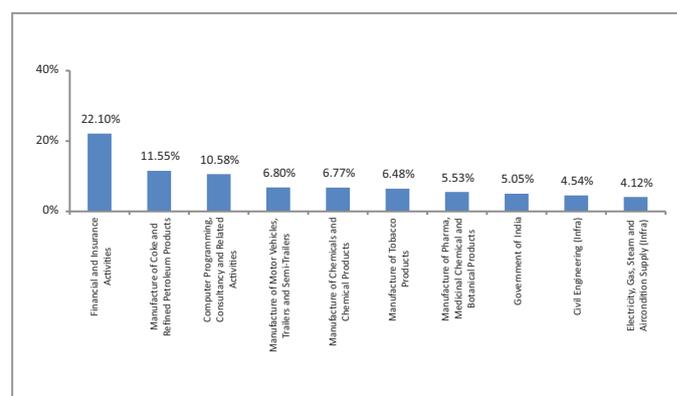


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.70% | 3.47% | 9.56% | 13.72% | 5.78% | 14.18% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 14.40% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Index Pension Fund

Fund Objective

The returns on this fund are expected to match the returns given by NIFTY Index of National Stock Exchange.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|------------------------------------|------------|---------------|
| Equity and equity related | 60 - 100 | 94.89 |
| Debt/Cash/Money Market instruments | 0 - 40 | 4.95 |
| Net Current Assets* | | 0.16 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

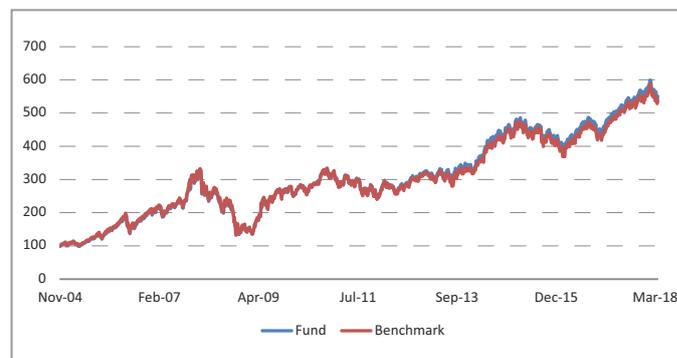
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 94.89% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.83% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 8.82% |
| ITC Limited | Manufacture of Tobacco Products | 6.48% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.28% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.65% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.54% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.41% |
| ICICI Bank Limited | Financial and Insurance Activities | 3.70% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.52% |
| Mahindra & Mahindra Limited | Manufacture of Machinery and Equipment N.E.C. | 2.31% |
| Others | | 41.34% |
| Money Market, Deposits & Other | | 5.11% |
| Total | | 100.00% |

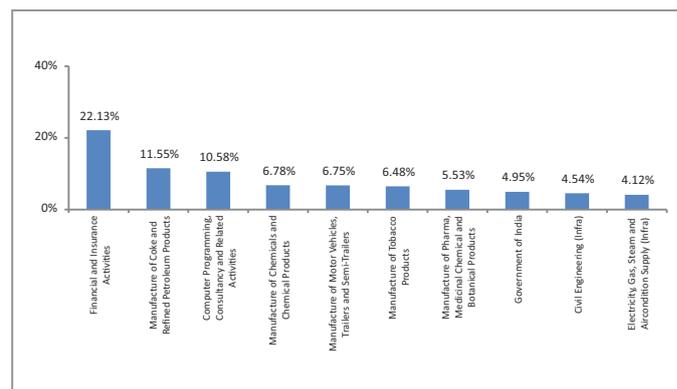
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF01318/11/04EQINDEXPEN116 |
| Launch Date | 18-Nov-04 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 54.6730 |
| AUM (Rs. Cr) | 6.06 |
| Equity | 94.89% |
| Debt | 4.95% |
| Net current asset | 0.16% |

Growth of Rs. 100

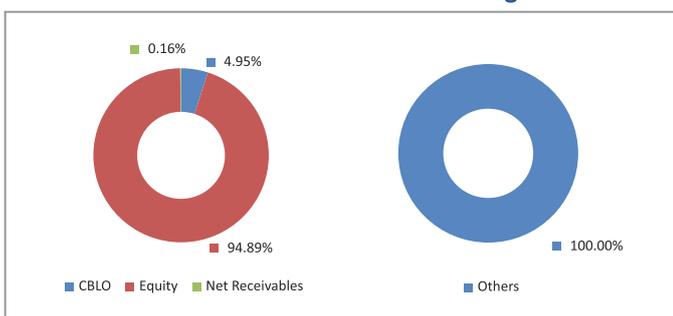


Top 10 Sectors

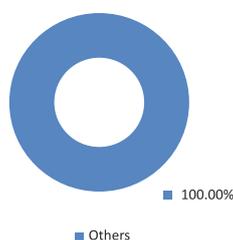


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.69% | 3.49% | 9.53% | 13.74% | 5.87% | 13.55% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 13.35% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Mid-Cap Fund

Fund Objective

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation

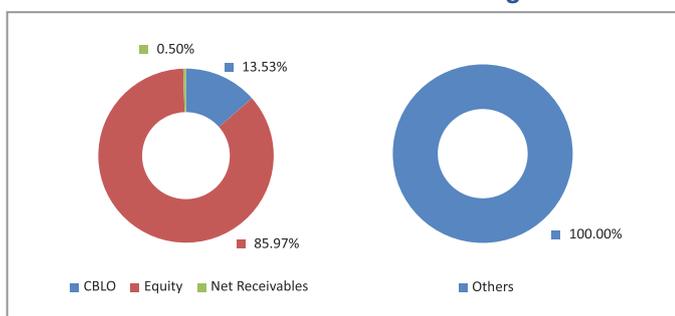
| | Stated (%) | Actual (%) |
|------------------------------------|------------|---------------|
| Equity - Large & Mid Cap Stocks* | 60 - 100 | 85.97 |
| -Large Cap | | 38.84 |
| -Equity Mid Cap Stocks | | 61.16 |
| Debt/Cash/Money Market instruments | 0 - 40 | 13.53 |
| Net Current Assets* | | 0.50 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
* Minimum 50% allocation to mid cap stocks

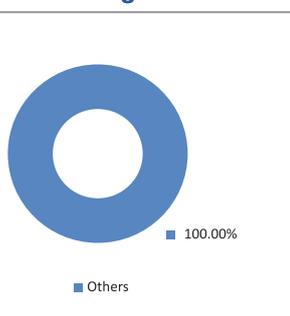
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 85.97% |
| Gayatri Projects Limited | Civil Engineering (Infra) | 6.71% |
| Yes Bank Limited | Financial and Insurance Activities | 4.71% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 4.34% |
| Jindal Steel & Power Limited | Manufacture of Basic Metals | 3.54% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 3.41% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.25% |
| L&T Finance Holdings Limited | Financial and Insurance Activities | 3.10% |
| BASF India Limited | Manufacture of Chemicals and Chemical Products | 2.80% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.47% |
| Sun TV Network Limited | Programming and Broadcasting Activities | 2.47% |
| Others | | 49.17% |
| Money Market, Deposits & Other | | 14.03% |
| Total | | 100.00% |

Asset Class



Rating Profile

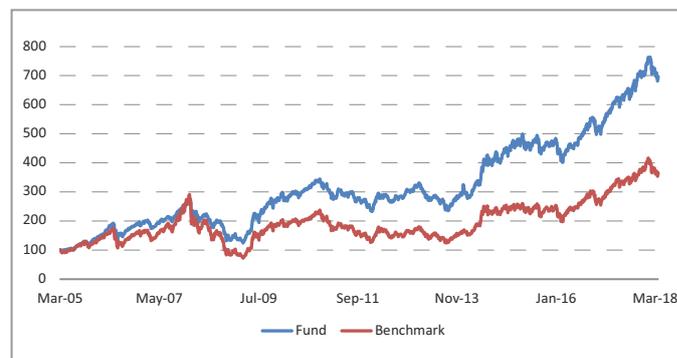


*Others includes Equity, CBLO, Net receivable/payable and FD

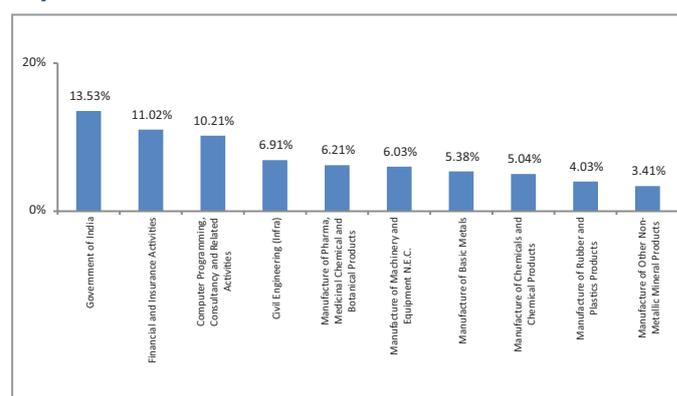
Fund Details

| Description | |
|--|-------------------------------|
| SFIN Number | ULIF01709/03/05EQUIMIDFUND116 |
| Launch Date | 09-Mar-05 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | NIFTY Midcap 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 69.1879 |
| AUM (Rs. Cr) | 76.74 |
| Equity | 85.97% |
| Debt | 13.53% |
| Net current asset | 0.50% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -4.11% | 4.91% | 14.59% | 24.17% | 13.20% | 15.95% |
| Benchmark | -4.19% | 6.14% | 13.50% | 24.68% | 13.81% | 10.37% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Equity Midcap Plus Pension Fund

Fund Objective

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation

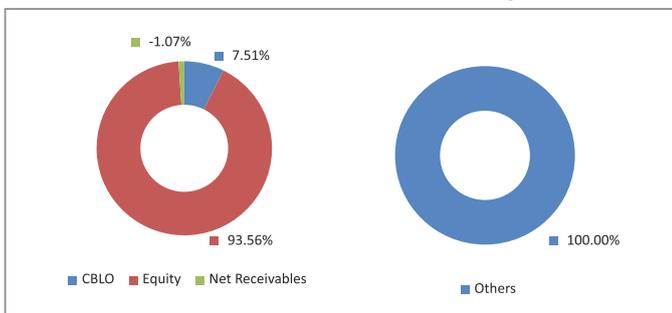
| | Stated (%) | Actual (%) |
|------------------------------------|------------|---------------|
| Equity - Large & Mid Cap Stocks* | 60 - 100 | 93.56 |
| -Large Cap | | 38.37 |
| -Equity Mid Cap Stocks | | 61.63 |
| Debt/Cash/Money Market instruments | 0 - 40 | 7.51 |
| Net Current Assets* | | -1.07 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
* Minimum 50% allocation to mid cap stocks

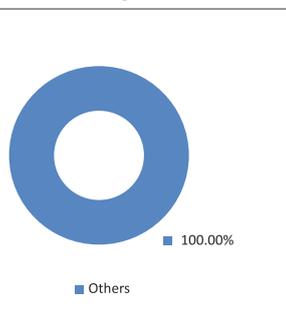
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 93.56% |
| Yes Bank Limited | Financial and Insurance Activities | 5.23% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 4.65% |
| Gayatri Projects Limited | Civil Engineering (Infra) | 4.44% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 3.95% |
| Jindal Steel & Power Limited | Manufacture of Basic Metals | 3.82% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.63% |
| L&T Finance Holdings Limited | Financial and Insurance Activities | 3.29% |
| BASF India Limited | Manufacture of Chemicals and Chemical Products | 2.96% |
| Sun TV Network Limited | Programming and Broadcasting Activities | 2.68% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.66% |
| Others | | 56.25% |
| Money Market, Deposits & Other | | 6.44% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

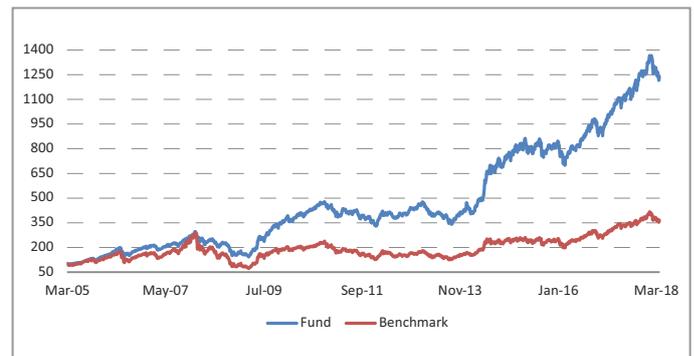
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -4.23% | 5.00% | 15.22% | 25.17% | 14.33% | 21.19% |
| Benchmark | -4.19% | 6.14% | 13.50% | 24.68% | 13.81% | 10.37% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

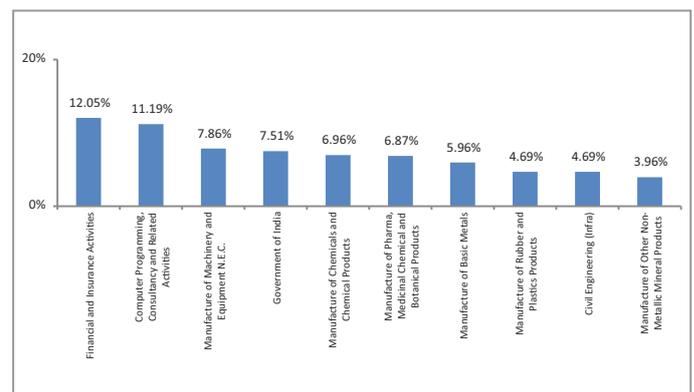
Fund Details

| Description | |
|--|-------------------------------|
| SFIN Number | ULIF01909/03/05EQUIMIDCPEN116 |
| Launch Date | 09-Mar-05 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | NIFTY Midcap 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 123.3044 |
| AUM (Rs. Cr) | 5.32 |
| Equity | 93.56% |
| Debt | 7.51% |
| Net current asset | -1.07% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

March 2018

Equity Mid-Cap Plus Fund

Fund Objective

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|------------------------------------|------------|---------------|
| Equity - Large & Mid Cap Stocks* | 60 - 100 | 84.88 |
| -Large Cap | | 39.87 |
| -Equity Mid Cap Stocks | | 60.13 |
| Debt/Cash/Money Market instruments | 0 - 40 | 14.58 |
| Net Current Assets* | | 0.54 |
| Total | | 100.00 |

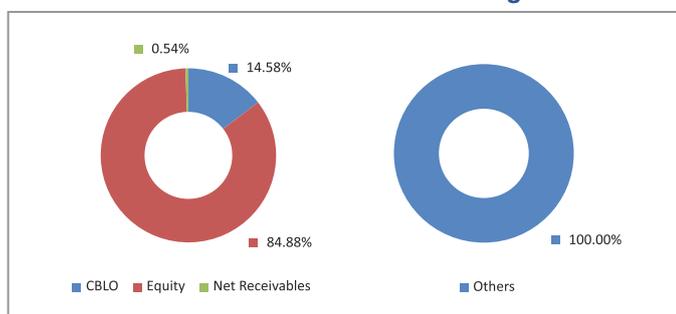
*Net current asset represents net of receivables and payables for investments held.

* Minimum 50% allocation to mid cap stocks

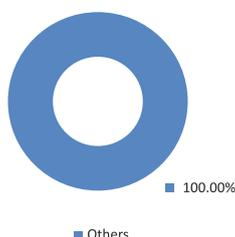
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 84.88% |
| Yes Bank Limited | Financial and Insurance Activities | 4.79% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 4.34% |
| Gayatri Projects Limited | Civil Engineering (Infra) | 4.07% |
| MRF Limited | Manufacture of Rubber and Plastics Products | 3.67% |
| Jindal Steel & Power Limited | Manufacture of Basic Metals | 3.58% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.32% |
| L&T Finance Holdings Limited | Financial and Insurance Activities | 3.08% |
| BASF India Limited | Manufacture of Chemicals and Chemical Products | 2.81% |
| Sun TV Network Limited | Programming and Broadcasting Activities | 2.48% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.47% |
| Others | | 50.28% |
| Money Market, Deposits & Other | | 15.12% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.97% | 5.07% | 15.52% | 25.58% | 14.66% | 19.06% |
| Benchmark | -4.19% | 6.14% | 13.50% | 24.68% | 13.81% | 10.37% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

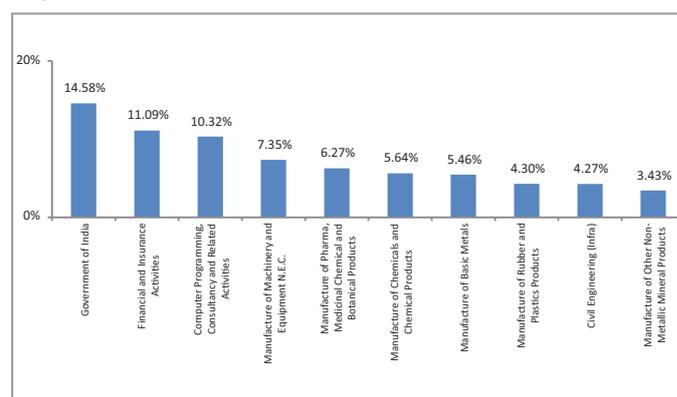
Fund Details

| Description | |
|--|-------------------------------|
| SFIN Number | ULIF01809/03/05EQUIMIDPLUS116 |
| Launch Date | 09-Mar-05 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | NIFTY Midcap 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 97.7234 |
| AUM (Rs. Cr) | 142.08 |
| Equity | 84.88% |
| Debt | 14.58% |
| Net current asset | 0.54% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

March 2018

Equity Plus Fund

Fund Objective

To provide capital appreciation through investment in selected equities those have potential for capital appreciation.

Portfolio Allocation

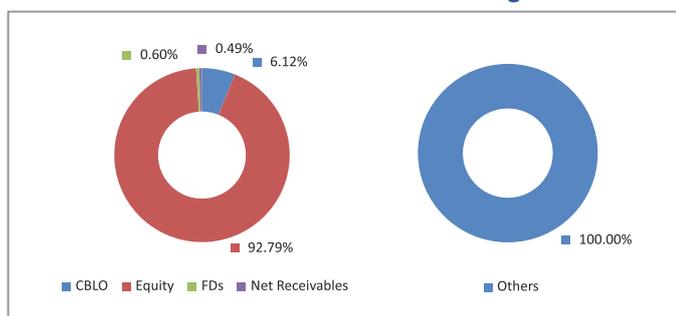
| | Stated (%) | Actual (%) |
|------------------------------------|------------|---------------|
| Equity | 60 - 100 | 92.79 |
| Debt/Cash/Money Market instruments | 0 - 40 | 6.72 |
| Net Current Assets* | | 0.49 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

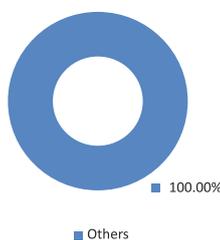
| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 92.79% |
| HDFC Bank Limited | Financial and Insurance Activities | 7.73% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 7.50% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 5.07% |
| Yes Bank Limited | Financial and Insurance Activities | 4.65% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.18% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 4.17% |
| ITC Limited | Manufacture of Tobacco Products | 3.61% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.46% |
| R*Shares Bank BeES | Mutual Fund | 2.94% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 2.72% |
| Others | | 46.76% |
| Money Market, Deposits & Other | | 7.21% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

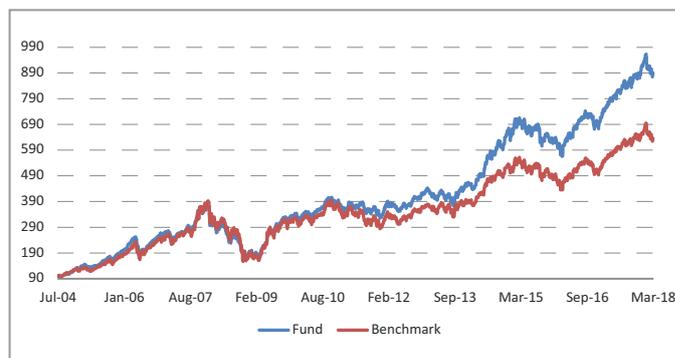
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.12% | 4.80% | 12.38% | 17.80% | 8.82% | 17.26% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 14.40% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

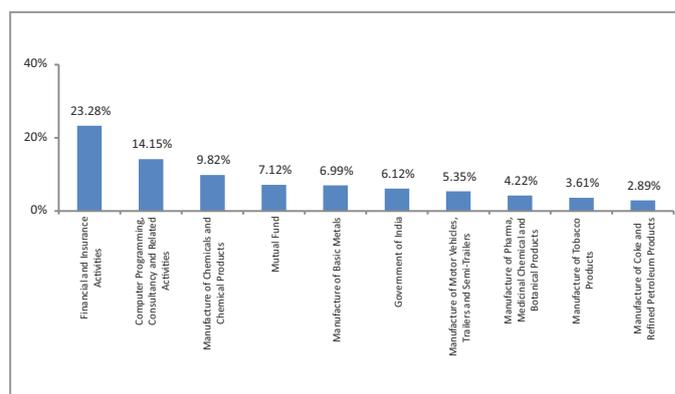
Fund Details

| Description | |
|--|--------------------------------|
| SFIN Number | ULIF00723/07/04EQPLUSFUND116 |
| Launch Date | 23-Jul-04 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 88.5419 |
| AUM (Rs. Cr) | 582.64 |
| Equity | 92.79% |
| Debt | 6.72% |
| Net current asset | 0.49% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Equity Plus Pension Fund

Fund Objective

To provide capital appreciation through investment in selected equities those have potential for capital appreciation.

Portfolio Allocation

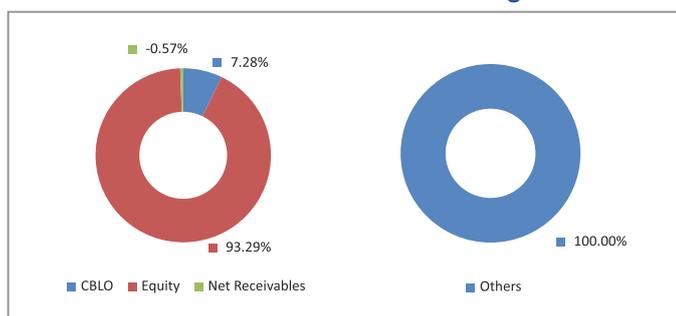
| | Stated (%) | Actual (%) |
|------------------------------------|------------|---------------|
| Equity | 60 - 100 | 93.29 |
| Debt/Cash/Money Market instruments | 0 - 40 | 7.28 |
| Net Current Assets* | | -0.57 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 93.29% |
| HDFC Bank Limited | Financial and Insurance Activities | 7.75% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 7.00% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 5.08% |
| Yes Bank Limited | Financial and Insurance Activities | 4.66% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.19% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 4.18% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.83% |
| ITC Limited | Manufacture of Tobacco Products | 3.62% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.16% |
| R*Shares Bank BeES | Mutual Fund | 2.95% |
| Others | | 46.87% |
| Money Market, Deposits & Other | | 6.71% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

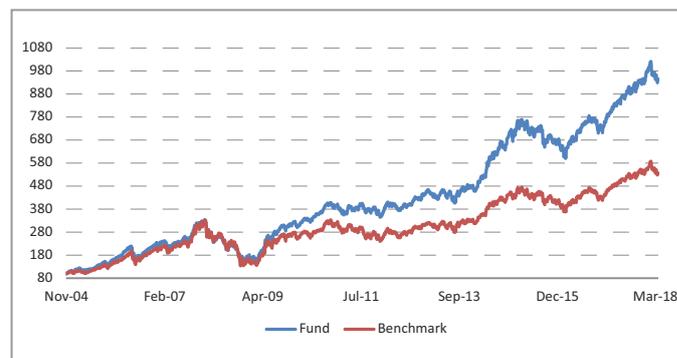
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.06% | 4.44% | 12.78% | 17.88% | 8.40% | 18.25% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 13.35% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

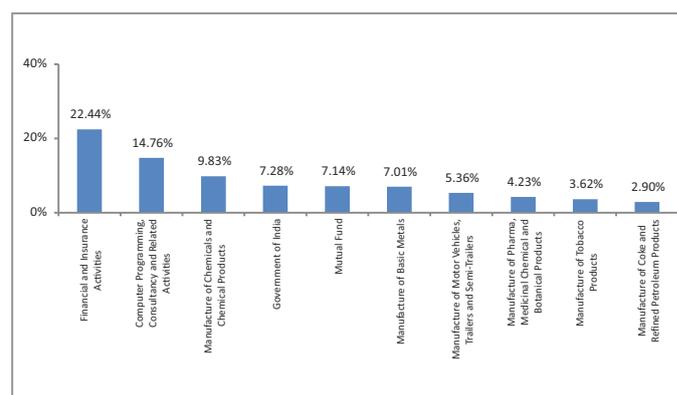
Fund Details

| Description | |
|--|---------------------------------|
| SFIN Number | ULIF01218/11/04EQUPLUSPEN116 |
| Launch Date | 18-Nov-04 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 94.1199 |
| AUM (Rs. Cr) | 32.39 |
| Equity | 93.29% |
| Debt | 7.28% |
| Net current asset | -0.57% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Premier Equity Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY Index.

Portfolio Allocation

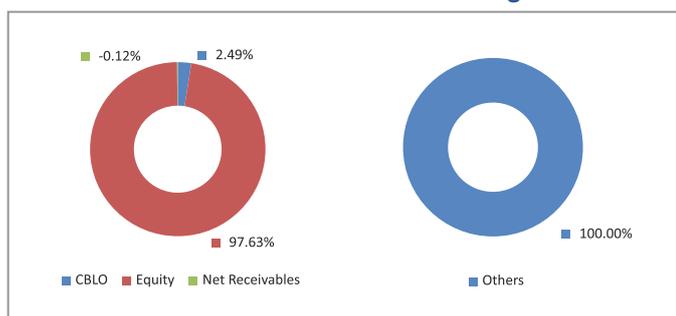
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity - NSE Nifty | 60 - 100 | 97.63 |
| Bank deposits and money market instruments | 0 - 40 | 2.49 |
| Net Current Assets* | | -0.12 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

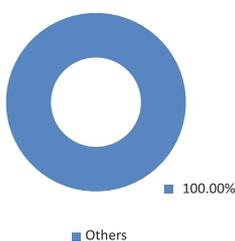
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 97.63% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 9.09% |
| HDFC Bank Limited | Financial and Insurance Activities | 9.04% |
| ITC Limited | Manufacture of Tobacco Products | 6.62% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.43% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.75% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.67% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.54% |
| ICICI Bank Limited | Financial and Insurance Activities | 3.81% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.60% |
| Mahindra & Mahindra Limited | Manufacture of Machinery and Equipment N.E.C. | 2.39% |
| Others | | 42.70% |
| Money Market, Deposits & Other | | 2.37% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

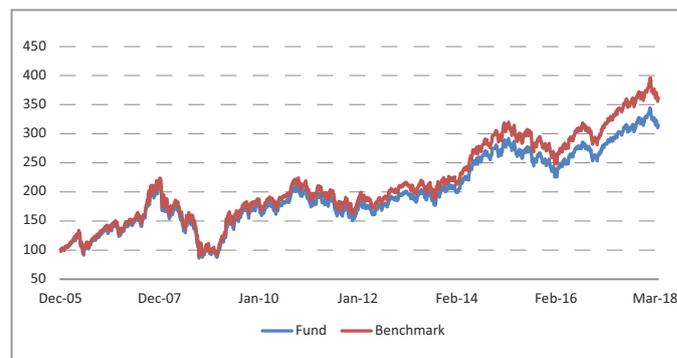
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.88% | 2.68% | 7.90% | 12.01% | 4.24% | 9.72% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 10.98% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

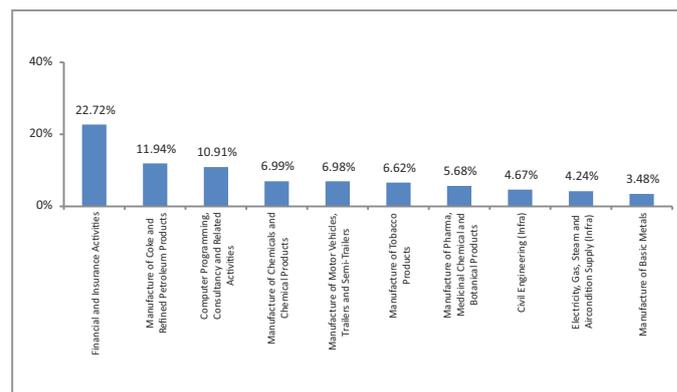
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF02117/12/05PRMREQFUND116 |
| Launch Date | 17-Dec-05 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 31.2835 |
| AUM (Rs. Cr) | 11.66 |
| Equity | 97.63% |
| Debt | 2.49% |
| Net current asset | -0.12% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Premier Equity Gain Fund

Fund Objective

To provide capital appreciation through investment in selected equities that have potential for capital appreciation.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 - 100 | 94.09 |
| -Large cap stocks that are part of NSE 500 | | 70.85 |
| - Mid Cap Stocks | | 29.15 |
| Bank deposits and money market instruments | 0 - 40 | 6.35 |
| Net Current Assets [†] | | -0.44 |
| Total | | 100.00 |

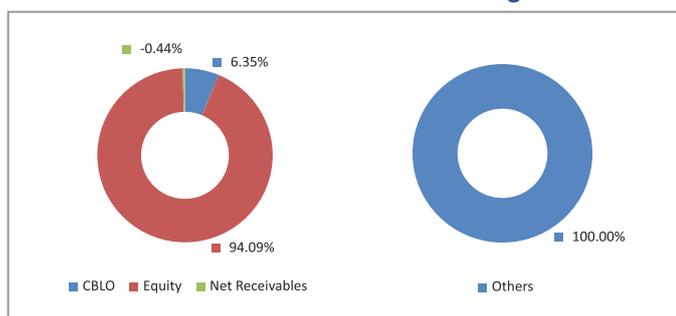
[†]Net current asset represents net of receivables and payables for investments held.

*At least 50 % in large cap stocks that are part of NSE 500. Balance can be invested in mid cap stocks

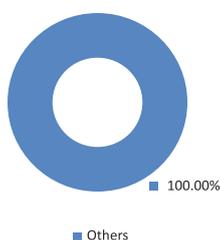
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | |
| HDFC Bank Limited | Financial and Insurance Activities | 7.83% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.89% |
| Kotak Mahindra Bank Limited | Financial and Insurance Activities | 5.14% |
| Yes Bank Limited | Financial and Insurance Activities | 4.71% |
| Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option | Mutual Fund | 4.23% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 4.23% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.88% |
| ITC Limited | Manufacture of Tobacco Products | 3.66% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 3.20% |
| R*Shares Bank BeES | Mutual Fund | 2.98% |
| Others | | 47.34% |
| Money Market, Deposits & Other | | |
| | | 5.91% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

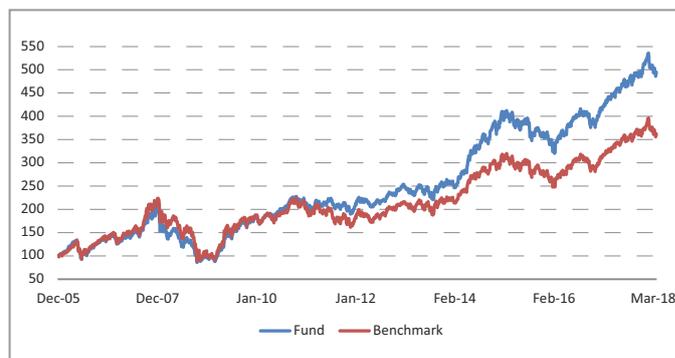
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.17% | 4.00% | 11.88% | 17.00% | 7.57% | 13.84% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 10.98% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

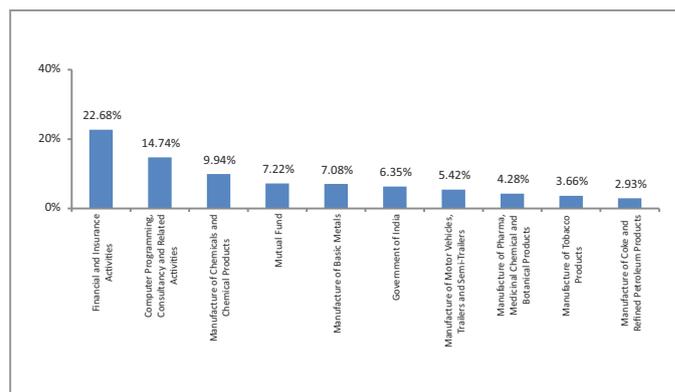
Fund Details

| Description | |
|--|--------------------------------|
| SFIN Number | ULIF02217/12/05PREREQAIN116 |
| Launch Date | 17-Dec-05 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 49.2155 |
| AUM (Rs. Cr) | 26.77 |
| Equity | 94.09% |
| Debt | 6.35% |
| Net current asset | -0.44% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Pure Equity Fund

Fund Objective

The investments in this fund will specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation

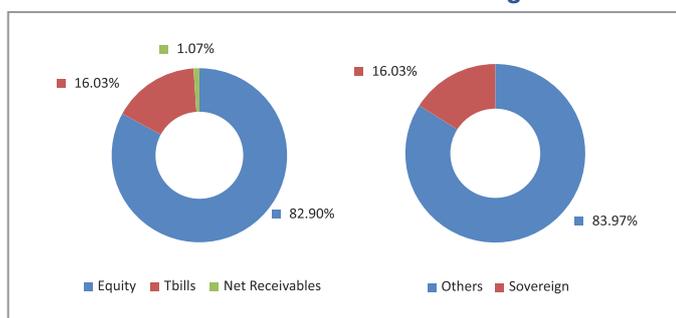
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 60 - 100 | 82.90 |
| Bank deposits and money market instruments | 0 - 40 | 16.03 |
| Net Current Assets* | | 1.07 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 82.90% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 6.91% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 5.14% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.95% |
| Nestle India Limited | Manufacture of Food Products | 3.70% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 3.55% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 3.19% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 3.04% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 2.88% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 2.86% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.41% |
| Others | | 45.27% |
| Money Market, Deposits & Other | | 17.10% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

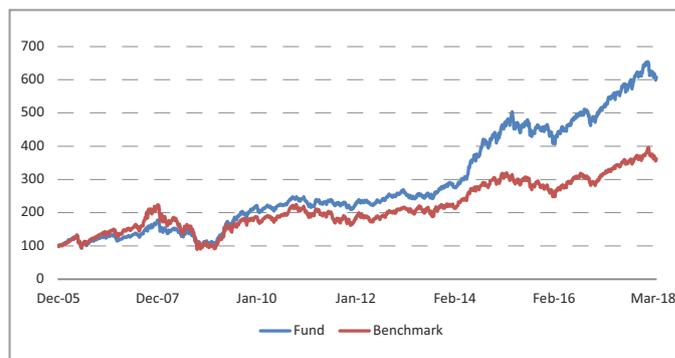
| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -2.96% | 4.50% | 11.63% | 16.69% | 8.26% | 15.77% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 10.98% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

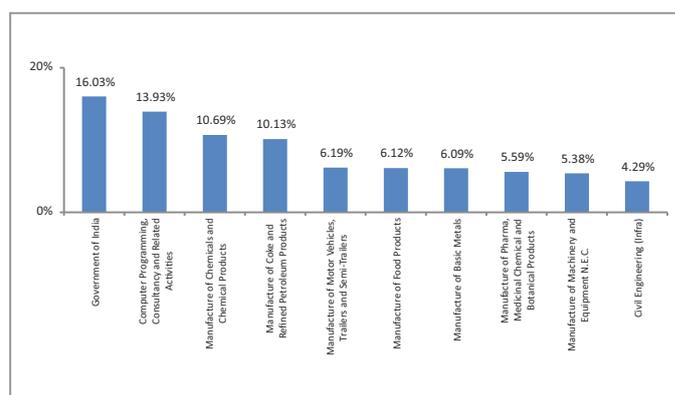
Fund Details

| Description | |
|--|--------------------------------|
| SFIN Number | ULIF02017/12/05PUREEQFUND116 |
| Launch Date | 17-Dec-05 |
| Face Value | 10 |
| Risk Profile | Very High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Sampath Reddy, Reshma Banda |
| Number of funds managed by fund manager: | Sampath Reddy Reshma Banda |
| Equity | 19 28 |
| Debt | - - |
| Hybrid | 9 25 |
| NAV as on 31-March-18 | 60.5109 |
| AUM (Rs. Cr) | 42.49 |
| Equity | 82.90% |
| Debt | 16.03% |
| Net current asset | 1.07% |

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Blue Chip Equity Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of the National Stock Exchange NIFTY.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 60 -100 | 94.75 |
| Bank deposits and money market instruments | 0 - 40 | 3.95 |
| Net Current Assets* | | 1.30 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

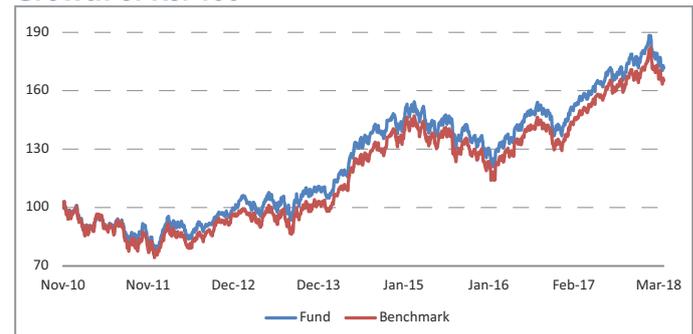
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 94.75% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.35% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 8.28% |
| ITC Limited | Manufacture of Tobacco Products | 6.13% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 5.94% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.91% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.29% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.16% |
| ICICI Bank Limited | Financial and Insurance Activities | 4.14% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.35% |
| Tata Consultancy Services Limited | Computer Programming, Consultancy and Related Activities | 3.08% |
| Others | | 42.14% |
| Money Market, Deposits & Other | | 5.25% |
| Total | | 100.00% |

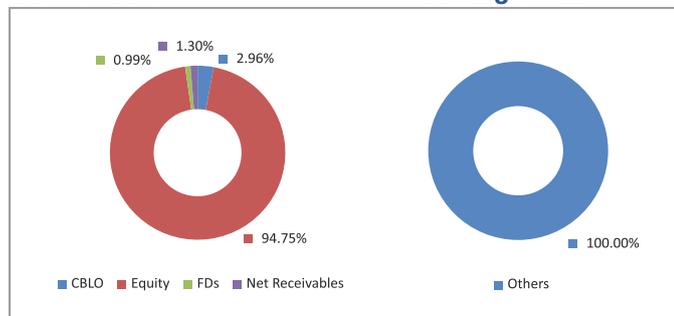
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF06026/10/10BLUECHIPEQ116 |
| Launch Date | 01-Nov-10 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | Nifty 50 Index |
| Fund Manager Name | Reshma Banda |
| Number of funds managed by fund manager: | |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 17.1728 |
| AUM (Rs. Cr) | 315.47 |
| Equity | 94.75% |
| Debt | 3.95% |
| Net current asset | 1.30% |

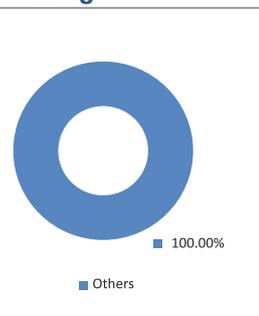
Growth of Rs. 100



Asset Class

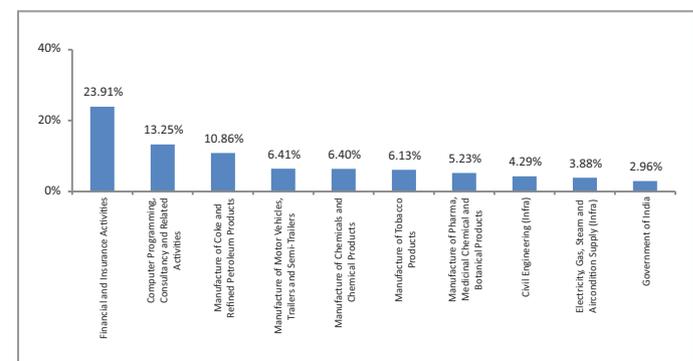


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.66% | 3.32% | 9.21% | 13.35% | 5.46% | 7.56% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 7.01% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Pure Stock Fund II

Fund Objective

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity* | 75 -100 | 81.86 |
| Bank deposits and money market instruments | 0 - 25 | 17.52 |
| Net Current Assets* | | 0.62 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

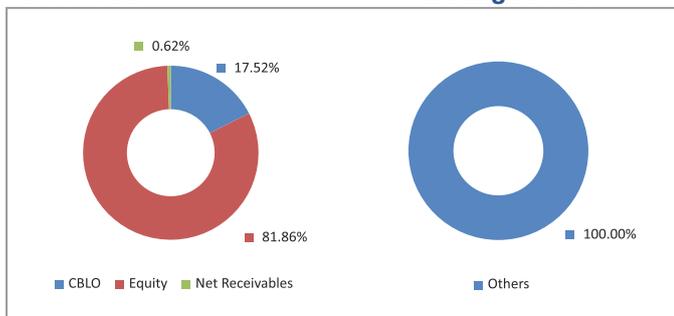
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 6.82% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 5.12% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.90% |
| Nestle India Limited | Manufacture of Food Products | 3.66% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 3.50% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 3.15% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 3.00% |
| MphasiS Limited | Computer Programming, Consultancy and Related Activities | 2.84% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 2.82% |
| Johnson Controls - Hitachi Air Conditioning India Limited | Manufacture of Machinery and Equipment N.E.C. | 2.38% |
| Others | | 44.68% |
| Money Market, Deposits & Other | | |
| | | 18.14% |
| Total | | 100.00% |

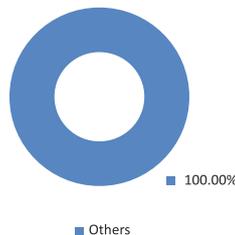
Fund Details

| Description | | |
|--|--------------------------------|--------------|
| SFIN Number | ULIF07709/01/2017PURSTKFUN2116 | |
| Launch Date | 05-June-17 | |
| Face Value | 10 | |
| Risk Profile | Very High | |
| Benchmark | Nifty 50 Index | |
| Fund Manager Name | Sampath Reddy, Reshma Banda | |
| Number of funds managed by fund manager: | Sampath Reddy | Reshma Banda |
| Equity | 19 | 28 |
| Debt | - | - |
| Hybrid | 9 | 25 |
| NAV as on 31-March-18 | 10.6913 | |
| AUM (Rs. Cr) | 256.36 | |
| Equity | 81.86% | |
| Debt | 17.52% | |
| Net current asset | 0.62% | |

Asset Class

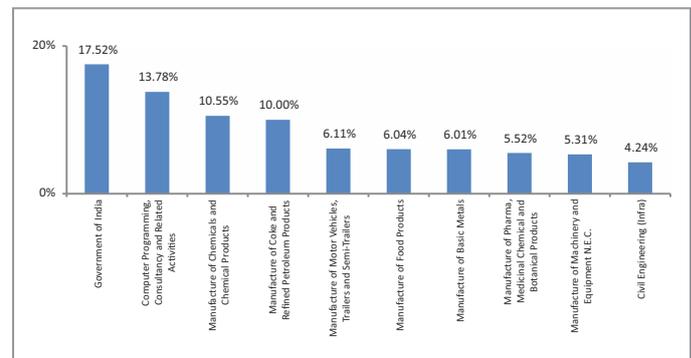


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -2.81% | 5.65% | - | - | - | 6.91% |
| Benchmark | -3.61% | 3.32% | - | - | - | 4.53% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|-----------------------------------|------------|---------------|
| Equity | 0 - 100 | 61.33 |
| Debt and Money market instruments | 0 - 100 | 40.63 |
| Net Current Assets* | | -1.96 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|---------------|
| Equity | | 61.33% |
| HDFC Bank Limited | Financial and Insurance Activities | 6.81% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 4.91% |
| ITC Limited | Manufacture of Tobacco Products | 4.31% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 4.04% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.64% |
| Yes Bank Limited | Financial and Insurance Activities | 3.18% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 2.67% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 2.65% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 2.48% |
| Nestle India Limited | Manufacture of Food Products | 1.99% |
| Others | | 24.64% |
| Corporate Bond | | 13.56% |
| 7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020) | AAA | 2.26% |
| 7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022) | AAA | 1.85% |
| 8.65% HDFC Ltd NCD (MD 18/09/2020) | AAA | 0.86% |
| NOVO X Trust - Locomotive Series Q (MD 15/04/2019) | AAA | 0.81% |
| 10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028) | AAA | 0.74% |
| 9.39% LICHL NCD (MD 23/08/2024) (Put Date 26/08/2015) | AAA | 0.60% |
| NOVO X Trust - Locomotive Series T (MD 15/10/2020) | AAA | 0.59% |
| 8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021) | AAA | 0.54% |
| 9.75% IL&FS Ltd (MD 11/08/2018) | AAA | 0.48% |
| 9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015) | AAA | 0.40% |
| Others | | 4.45% |

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---------------|----------------|
| Sovereign | | 18.53% |
| 7.35% GOI (MD 22/06/2024) | SOV | 6.28% |
| 8.15% GOI (MD 24/11/2026) | SOV | 4.53% |
| 6.84% GOI (MD 19/12/2022) | SOV | 3.17% |
| 7.17% GOI (MD 08/01/2028) | SOV | 2.28% |
| 7.68% GOI (MD 15/12/2023) | SOV | 1.01% |
| 8.28% GOI (MD 21/09/2027) | SOV | 0.40% |
| 8.53% Tamil Nadu SDL (MD 09/03/2026) | SOV | 0.37% |
| 8.26% MAHARASHTRA SDL (MD 12/08/2025) | SOV | 0.15% |
| 8.69% Tamilnadu SDL (MD 24/02/2026) | SOV | 0.15% |
| 7.80% GOI (MD 11/04/2021) | SOV | 0.12% |
| Others | | 0.08% |
| Money Market, Deposits & Other | | 6.58% |
| Total | | 100.00% |

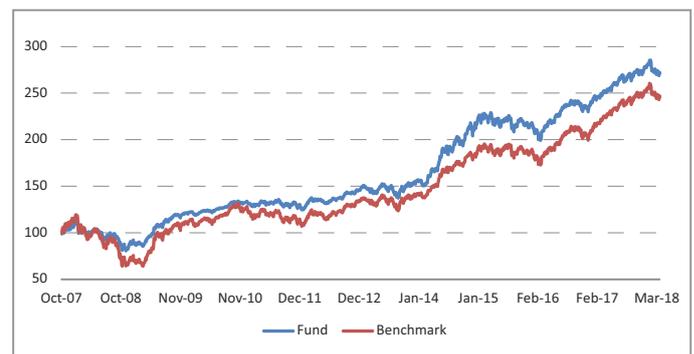
Fund Details

| Description | | | |
|--|---|--------------|----------------|
| SFIN Number | ULIF04528/09/07ASSETALLOC116 | | |
| Launch Date | 01-Oct-07 | | |
| Face Value | 10 | | |
| Risk Profile | High | | |
| Benchmark | - | | |
| Fund Manager Name | Sampath Reddy, Reshma Banda, Durgadutt Dhar | | |
| Number of funds managed by fund manager: | Sampath Reddy | Reshma Banda | Durgadutt Dhar |
| Equity | 19 | 28 | - |
| Debt | - | - | 28 |
| Hybrid | 9 | 25 | 25 |
| NAV as on 31-March-18 | 27.2480 | | |
| AUM (Rs. Cr) | 1,306.66 | | |
| Equity | 61.33% | | |
| Debt | 40.63% | | |
| Net current asset | -1.96% | | |

Quantitative Indicators

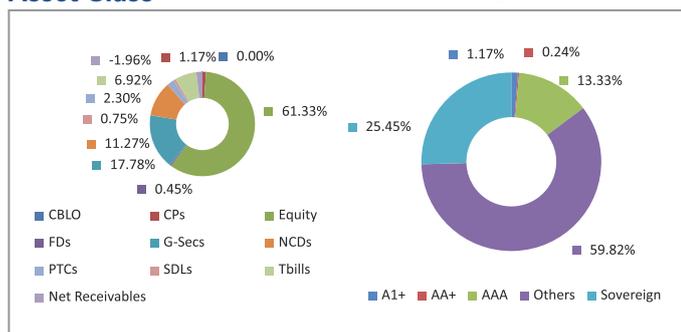
| | |
|-------------------|------|
| Modified Duration | 3.47 |
|-------------------|------|

Growth of Rs. 100



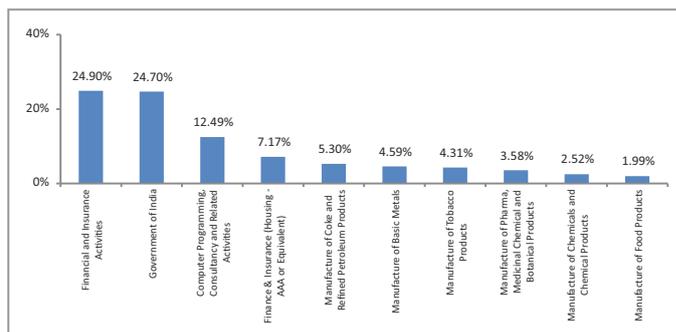
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -1.39% | 2.48% | 8.13% | 12.20% | 6.83% | 10.01% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Asset Allocation Pension Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|-----------------------------------|------------|---------------|
| Equity | 0 - 100 | 60.30 |
| Debt and Money market instruments | 0 - 100 | 40.18 |
| Net Current Assets* | | -0.48 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | 60.30% |
| HDFC Bank Limited | Financial and Insurance Activities | 6.65% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 4.80% |
| ITC Limited | Manufacture of Tobacco Products | 4.21% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 4.05% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.92% |
| Yes Bank Limited | Financial and Insurance Activities | 3.10% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 2.60% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 2.59% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 2.42% |
| Nestle India Limited | Manufacture of Food Products | 1.95% |
| Others | | 24.02% |
| Corporate Bond | | 5.50% |
| 9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018) | AA+ | 2.47% |
| 9.75% IL&FS Ltd (MD 11/08/2018) | AAA | 1.66% |
| 9.25% Bajaj Finance Limited (MD 03/05/2018) | AAA | 1.11% |
| 8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 0.26% |
| Sovereign | | 20.96% |
| 7.17% GOI (MD 08/01/2028) | SOV | 11.15% |
| 7.35% GOI (MD 22/06/2024) | SOV | 9.81% |
| Money Market, Deposits & Other | | 13.24% |
| Total | | 100.00% |

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -1.28% | 2.81% | 8.45% | 12.65% | 7.08% | 10.01% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

Fund Details

| Description | | | |
|--|---|--------------|----------------|
| SFIN Number | ULIF04628/01/08ASALLOCPEN116 | | |
| Launch Date | 27-Jan-08 | | |
| Face Value | 10 | | |
| Risk Profile | High | | |
| Benchmark | - | | |
| Fund Manager Name | Sampath Reddy, Reshma Banda, Durgadutt Dhar | | |
| Number of funds managed by fund manager: | Sampath Reddy | Reshma Banda | Durgadutt Dhar |
| Equity | 19 | 28 | - |
| Debt | - | - | 28 |
| Hybrid | 9 | 25 | 25 |
| NAV as on 31-March-18 | 26.4015 | | |
| AUM (Rs. Cr) | 81.13 | | |
| Equity | 60.30% | | |
| Debt | 40.18% | | |
| Net current asset | -0.48% | | |

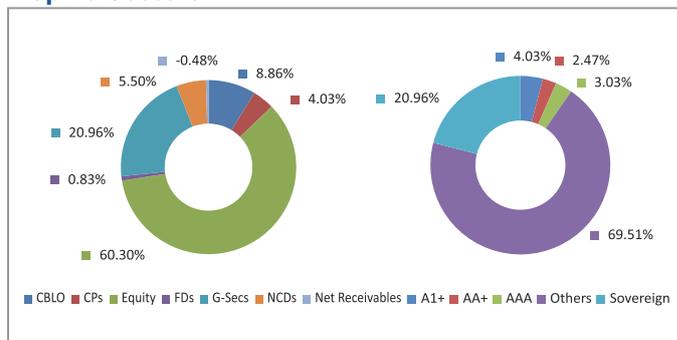
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 3.21 |
|-------------------|------|

Growth of Rs. 100



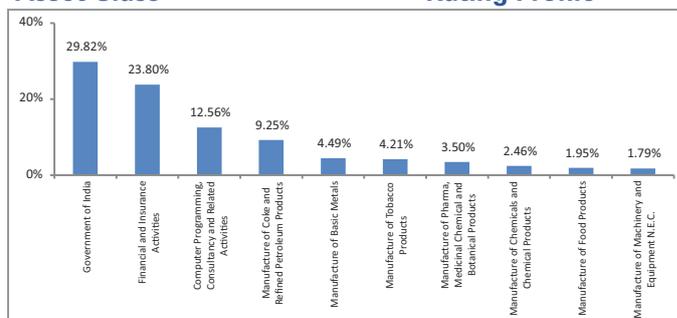
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

March 2018

Asset Allocation Fund II

Fund Objective

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 40 - 90 | 54.88 |
| Debt , Bank deposits & Fixed Income Securities | 0 - 60 | 28.21 |
| Money Market instrument | 0 - 50 | 12.82 |
| Net Current Assets* | | 4.08 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|---------------|
| Equity | | 54.88% |
| HDFC Bank Limited | Financial and Insurance Activities | 6.03% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 4.37% |
| ITC Limited | Manufacture of Tobacco Products | 3.81% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 3.71% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 3.55% |
| Yes Bank Limited | Financial and Insurance Activities | 2.82% |
| Hindalco Industries Limited | Manufacture of Basic Metals | 2.37% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 2.35% |
| Mphasis Limited | Computer Programming, Consultancy and Related Activities | 2.19% |
| Nestle India Limited | Manufacture of Food Products | 1.76% |
| Others | | 21.92% |
| Corporate Bond | | 4.39% |
| 9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018) | AA+ | 2.25% |
| 7.27% NHA1 Taxable Bonds 17-18 Tranche-1 (MD 06/06/2022) | AAA | 0.59% |
| 8.70% Power Finance Corporation Ltd NCD (MD 15/01/2020) | AAA | 0.56% |
| 8.44% RECL NCD (MD 04/12/2021) | AAA | 0.37% |
| 9.57% IRFC Ltd (MD 31/05/2021) | AAA | 0.13% |
| 8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019) | AAA | 0.12% |
| 8.50% IRFC Ltd (MD 22/06/2020) | AAA | 0.12% |
| 8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019) | AAA | 0.12% |
| 8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021) | AAA | 0.06% |
| 8.68% LIC Housing Finance Ltd (MD 30/03/2020) | AAA | 0.06% |
| Sovereign | | 21.11% |

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---------------|----------------|
| 7.35% GOI (MD 22/06/2024) | SOV | 7.83% |
| 7.68% GOI (MD 15/12/2023) | SOV | 5.33% |
| 7.17% GOI (MD 08/01/2028) | SOV | 5.07% |
| 6.79% GOI (MD 15/05/2027) | SOV | 1.62% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 1.26% |
| Money Market, Deposits & Other | | 19.61% |
| Total | | 100.00% |

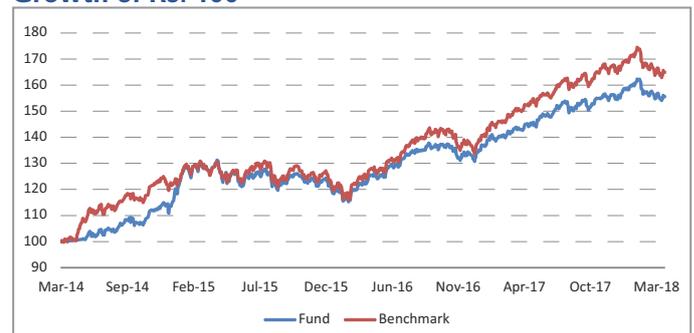
Fund Details

| Description | | | |
|--|---|--------------|----------------|
| SFIN Number | ULIF07205/12/13ASSETALL02116 | | |
| Launch Date | 31-Mar-14 | | |
| Face Value | 10 | | |
| Risk Profile | High | | |
| Benchmark | - | | |
| Fund Manager Name | Sampath Reddy, Reshma Banda, Durgadutt Dhar | | |
| Number of funds managed by fund manager: | Sampath Reddy | Reshma Banda | Durgadutt Dhar |
| Equity | 19 | 28 | - |
| Debt | - | - | 28 |
| Hybrid | 9 | 25 | 25 |
| NAV as on 31-March-18 | 15.5581 | | |
| AUM (Rs. Cr) | 165.09 | | |
| Equity | 54.88% | | |
| Debt | 41.03% | | |
| Net current asset | 4.08% | | |

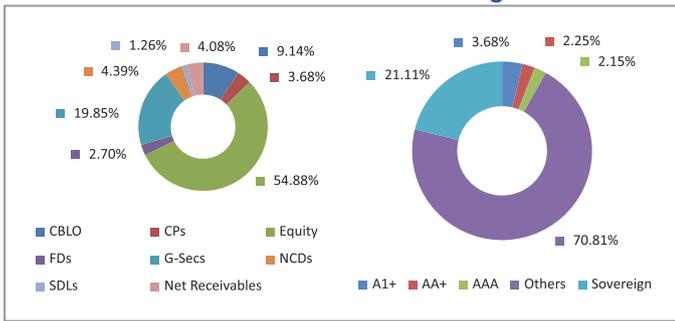
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 3.04 |
|-------------------|------|

Growth of Rs. 100

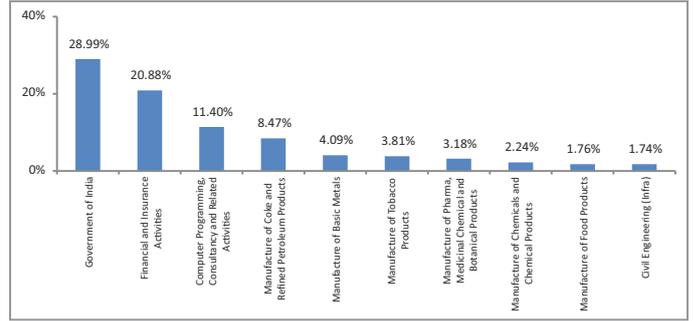


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -1.16% | 2.91% | 8.58% | 12.55% | 6.81% | 11.68% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

March 2018

Bond Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income securities like G-Secs, and corporate debt rated AA and above.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|-----------------------------------|------------|---------------|
| Debt and money market instruments | 0 - 100 | 96.11 |
| Net Current Assets* | | 3.89 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--|--------|----------------|
| Corporate Bond | | |
| | | 45.04% |
| 8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 4.93% |
| 7.15% IRFC NCD (MD 16/09/2018) | AAA | 2.88% |
| 8.25% Tata Sons Ltd NCD (MD 23/03/2022) | AAA | 2.54% |
| 7.49% GRUH Finance Limited NCD (MD 31/10/2022) | AAA | 2.44% |
| 8.57% India Bulls Housing Finance Ltd (MD 30/03/2022) | AAA | 2.39% |
| 8.72% Shriram Transport Finance Co Ltd NCD (MD 27/03/2023) | AA+ | 2.06% |
| 8.90% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 2.05% |
| 8.85% Bajaj Finance Limited NCD (MD 15/07/2026) | AAA | 1.91% |
| 7.90% HDFC Ltd NCD (MD 24/08/2026) | AAA | 1.90% |
| 9.95 % Food Corporation of India (MD 07/03/2022) | AAA | 1.69% |
| Others | | 20.26% |
| Sovereign | | |
| | | 47.39% |
| 7.35% GOI (MD 22/06/2024) | SOV | 21.26% |
| 7.17% GOI (MD 08/01/2028) | SOV | 11.36% |
| 8.15% GOI (MD 24/11/2026) | SOV | 8.39% |
| 8.28% GOI (MD 21/09/2027) | SOV | 2.30% |
| 8.24% GOI - 15-Feb-2027 | SOV | 2.29% |
| 7.68% GOI (MD 15/12/2023) | SOV | 1.79% |
| Money Market, Deposits & Other | | |
| | | 7.56% |
| Total | | 100.00% |

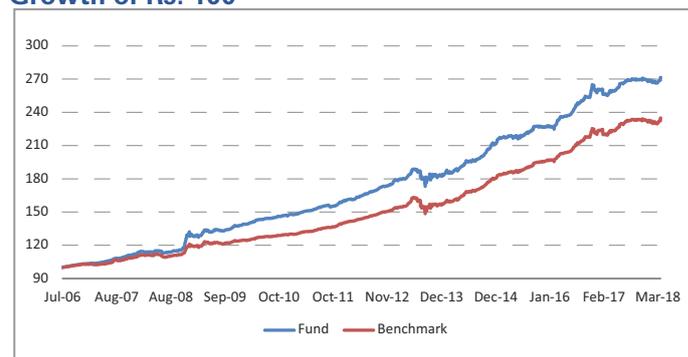
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF02610/07/06BONDFUNDLI116 |
| Launch Date | 10-Jul-06 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 27.1290 |
| AUM (Rs. Cr) | 1,040.15 |
| Equity | - |
| Debt | 96.11% |
| Net current asset | 3.89% |

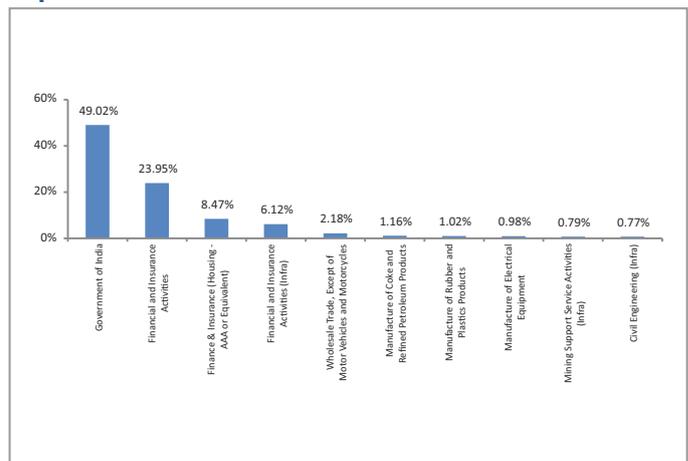
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.20 |
|-------------------|------|

Growth of Rs. 100

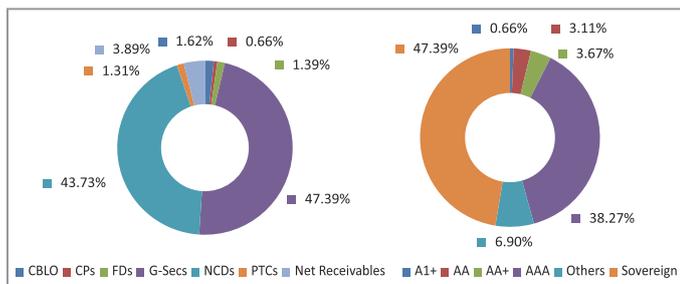


Top 10 Sectors

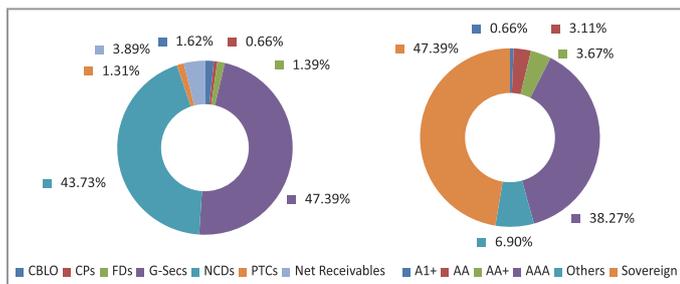


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.77% | 0.59% | 4.56% | 7.74% | 7.51% | 8.88% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 7.54% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Premier Bond Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation

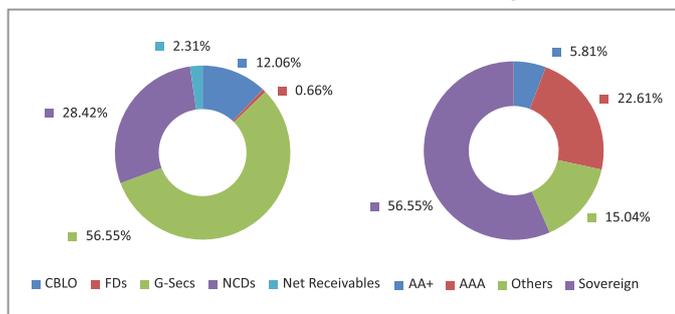
| | Stated (%) | Actual (%) |
|---|------------|---------------|
| G-Secs, Bonds, Fixed Deposits and Money Market instruments* | 0 - 100 | 97.69 |
| Net Current Assets* | | 2.31 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
 *Including Loan

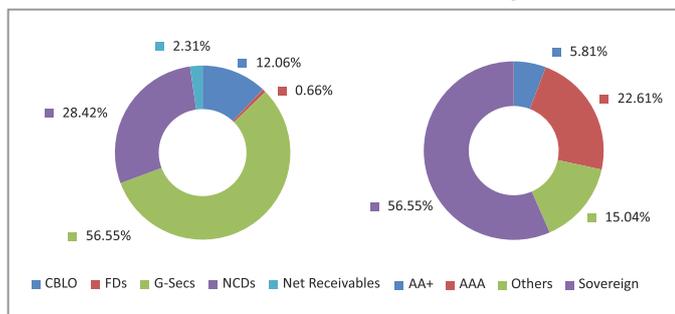
Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 6.65% |
| 10.09% MRF Limited (MD 27/05/2021) | AA+ | 5.81% |
| 8.85% Axis Bank Ltd (MD 05/12/2024) | AAA | 5.65% |
| 8.75% HDFC Ltd NCD (MD 13/01/2020) | AAA | 3.32% |
| 9.25% Bajaj Finance Limited (MD 03/05/2018) | AAA | 3.27% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 2.22% |
| 9.39% LICHFL NCD (MD 23/08/2024) (Put Date 26/08/2015) | AAA | 1.16% |
| 8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 0.34% |
| Sovereign | | |
| 7.17% GOI (MD 08/01/2028) | SOV | 32.90% |
| 7.35% GOI (MD 22/06/2024) | SOV | 20.55% |
| 7.80% GOI (MD 11/04/2021) | SOV | 3.09% |
| Money Market, Deposits & Other | | |
| | | 15.04% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.62% | -0.05% | 1.99% | 4.68% | 4.70% | 6.63% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 7.55% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

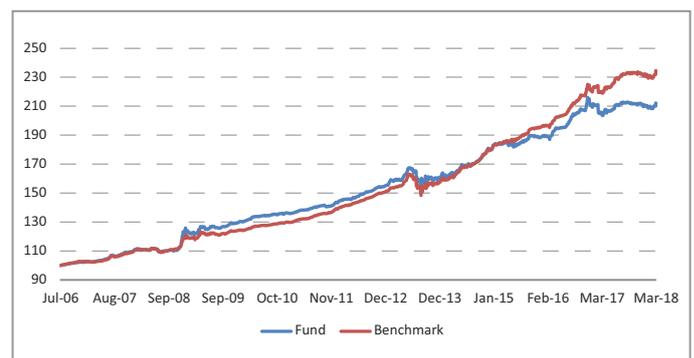
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF02821/07/06PREMIRBOND116 |
| Launch Date | 21-Jul-06 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 21.1870 |
| AUM (Rs. Cr) | |
| Equity | - |
| Debt | 97.69% |
| Net current asset | 2.31% |

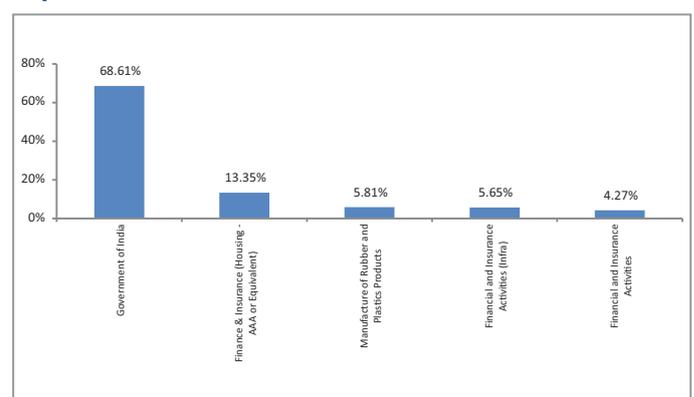
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.05 |
|-------------------|------|

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Bond Pension Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation

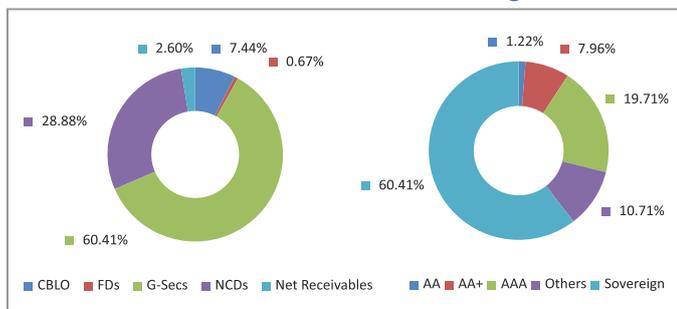
| | Stated (%) | Actual (%) |
|-----------------------------------|------------|---------------|
| Debt and money market instruments | 0 - 100 | 97.40 |
| Net Current Assets* | | 2.60 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--|--------|----------------|
| Corporate Bond | | 28.88% |
| 8.75 HDFC Ltd NCD (MD 13/01/2020) | AAA | 6.82% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 6.61% |
| 10.00% Shriram Transport Finance Company Ltd (MD 15/07/2019) | AA+ | 4.16% |
| 8.85% Axis Bank Ltd (MD 05/12/2024) | AAA | 2.32% |
| 10.09% MRF Limited (MD 27/05/2021) | AA+ | 2.17% |
| 8.57% India Bulls Housing Finance Ltd (MD 30/03/2022) | AAA | 2.09% |
| 8.10% Shriram Transport Finance Company Ltd NCD (MD 29/05/2020) | AA+ | 1.63% |
| 7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019) | AA | 1.22% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 0.83% |
| 11.95% HDFC Ltd (MD 26/11/2018) | AAA | 0.63% |
| Others | | 0.41% |
| Sovereign | | 60.41% |
| 7.17% GOI (MD 08/01/2028) | SOV | 26.92% |
| 7.35% GOI (MD 22/06/2024) | SOV | 19.67% |
| 8.24% GOI - 15-Feb-2027 | SOV | 13.64% |
| 7.80% GOI (MD 11/04/2021) | SOV | 0.17% |
| 7.68% GOI (MD 15/12/2023) | SOV | 0.01% |
| Money Market, Deposits & Other | | 10.71% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.76% | 0.88% | 4.11% | 6.25% | 6.18% | 8.86% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 7.55% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

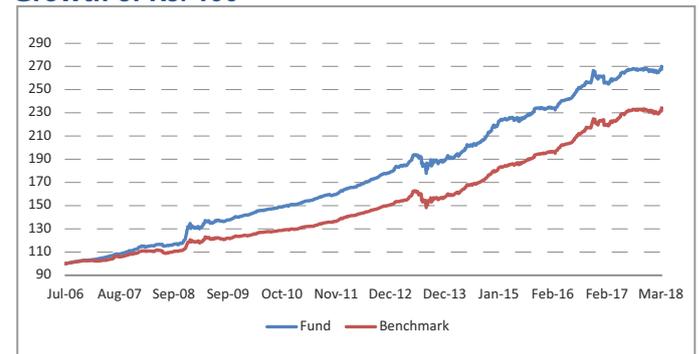
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF03524/07/06BONDPENFUN116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 26.9751 |
| AUM (Rs. Cr) | 49.32 |
| Equity | - |
| Debt | 97.40% |
| Net current asset | 2.60% |

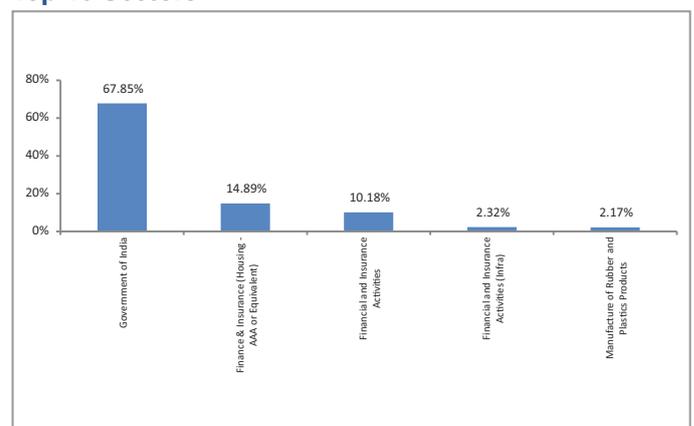
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.29 |
|-------------------|------|

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Debt Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income Securities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt Instruments, FDs & Money Market Instruments* | 0 - 100 | 95.38 |
| Net Current Assets* | | 4.62 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
 *Including Loan

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | |
| 8.57% India Bulls Housing Finance Ltd (MD 30/03/2022) | AAA | 8.09% |
| 8.75% HDFC Ltd NCD (MD 13/01/2020) | AAA | 5.47% |
| 8.85% Axis Bank Ltd (MD 05/12/2024) | AAA | 4.29% |
| 9.39% LICHFL NCD (MD 23/08/2024)(Put Date 26/08/2015) | AAA | 3.30% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 2.95% |
| 11.50% ICICI Bank Ltd (MD 05/01/2019) | AAA | 2.13% |
| 8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021) | AAA | 1.69% |
| 7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019) | AA | 1.24% |
| 10.09% MRF Limited (MD 27/05/2021) | AA+ | 1.10% |
| 8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019) | AAA | 0.64% |
| Sovereign | | |
| 7.35% GOI (MD 22/06/2024) | SOV | 17.46% |
| 7.17% GOI (MD 08/01/2028) | SOV | 14.65% |
| 8.15% GOI (MD 24/11/2026) | SOV | 11.70% |
| 7.80% GOI (MD 11/04/2021) | SOV | 10.24% |
| 6.84% GOI (MD 19/12/2022) | SOV | 5.26% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 1.08% |
| Money Market, Deposits & Other | | |
| | | 8.73% |
| Total | | 100.00% |

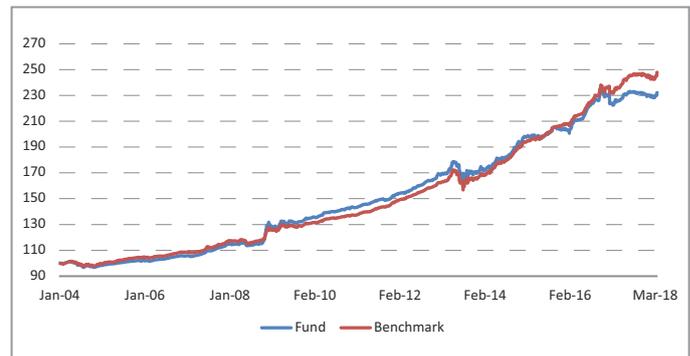
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF00415/01/04DEBTFUNDLI116 |
| Launch Date | 15-Jan-04 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 23.1931 |
| AUM (Rs. Cr) | 48.45 |
| Equity | - |
| Debt | 95.38% |
| Net current asset | 4.62% |

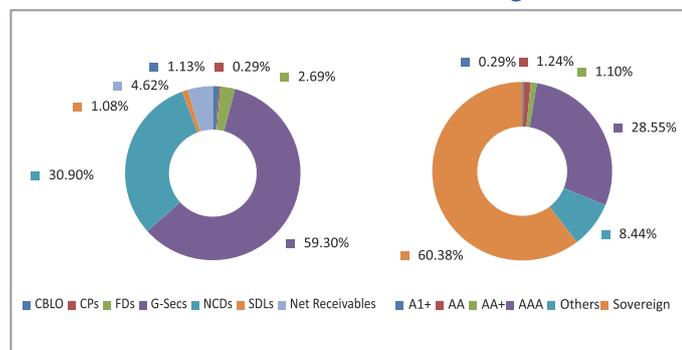
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.20 |
|-------------------|------|

Growth of Rs. 100

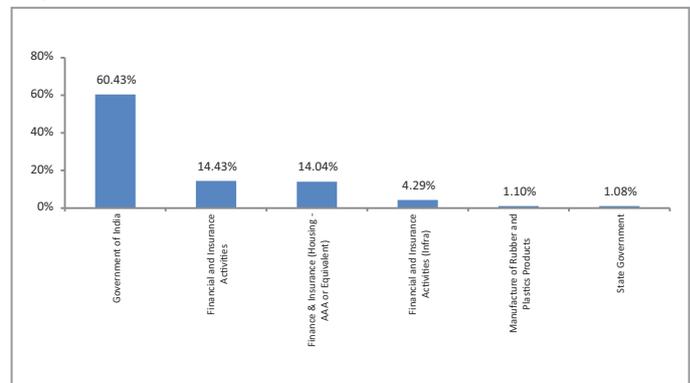


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.51% | 0.00% | 2.39% | 5.36% | 5.27% | 6.10% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 6.59% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Debt Plus Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income Securities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt Instruments, FDs & Money Market Instruments* | 0 - 100 | 94.51 |
| Net Current Assets* | | 5.49 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

*Including Loan

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--|--------|----------------|
| Corporate Bond | | |
| 25.47% | | |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 6.30% |
| 8.10% Shriram Transport Finance Company Ltd NCD (MD 29/05/2020) | AA+ | 5.03% |
| 8.53% PFC Ltd NCD (MD 24/07/2020) | AAA | 4.17% |
| 9.39% LICHFL NCD (MD 23/08/2024)(Put Date 26/08/2015) | AAA | 2.42% |
| 8.57% India Bulls Housing Finance Ltd (MD 30/03/2022) | AAA | 2.03% |
| 8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021) | AAA | 1.71% |
| 7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019) | AA | 1.36% |
| 9.25% Bajaj Finance Limited (MD 03/05/2018) | AAA | 0.91% |
| 8.37% LIC Housing Finance Ltd NCD (MD 21/05/2023) | AAA | 0.77% |
| 8.6585% IDFC Bank Ltd NCD (Compounded Annually) (MD 24/12/2018) | AAA | 0.77% |
| Sovereign | | |
| 65.13% | | |
| 7.35% GOI (MD 22/06/2024) | SOV | 23.35% |
| 7.17% GOI (MD 08/01/2028) | SOV | 16.73% |
| 8.15% GOI (MD 24/11/2026) | SOV | 14.05% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 9.47% |
| 6.84% GOI (MD 19/12/2022) | SOV | 1.53% |
| 7.80% GOI (MD 11/04/2021) | SOV | 0.01% |
| Money Market, Deposits & Other | | |
| 9.40% | | |
| Total | | 100.00% |

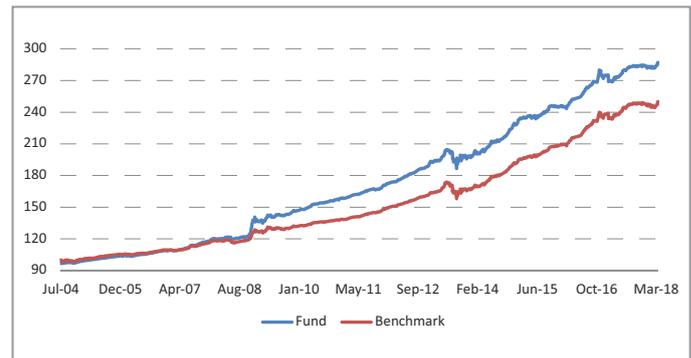
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF00923/07/04DEBTPUSFU116 |
| Launch Date | 23-Jul-04 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 28.6979 |
| AUM (Rs. Cr) | 66.06 |
| Equity | - |
| Debt | 94.51% |
| Net current asset | 5.49% |

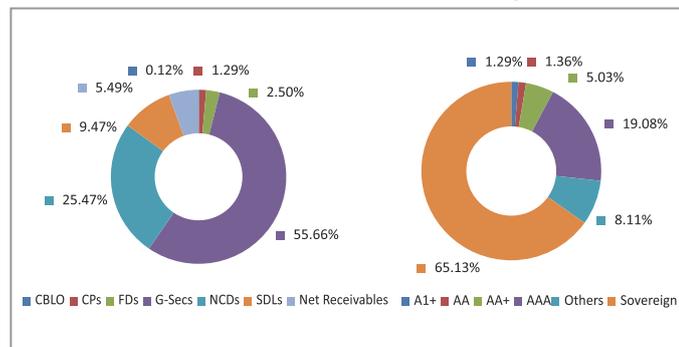
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.25 |
|-------------------|------|

Growth of Rs. 100

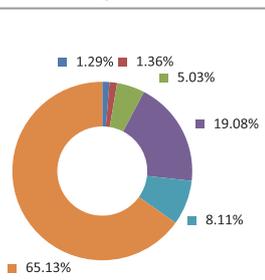


Asset Class

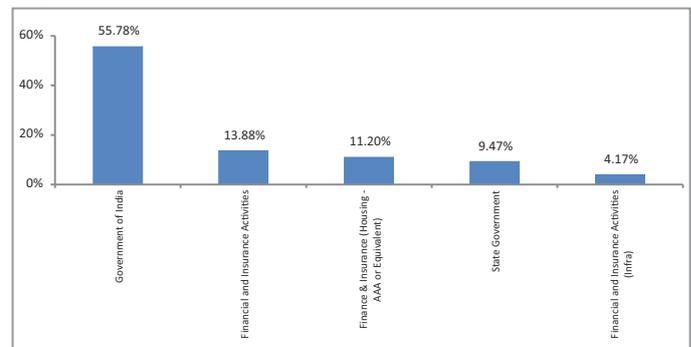


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.69% | 1.22% | 5.06% | 7.07% | 6.76% | 8.00% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 6.91% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Debt Plus Pension Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income Securities.

Portfolio Allocation

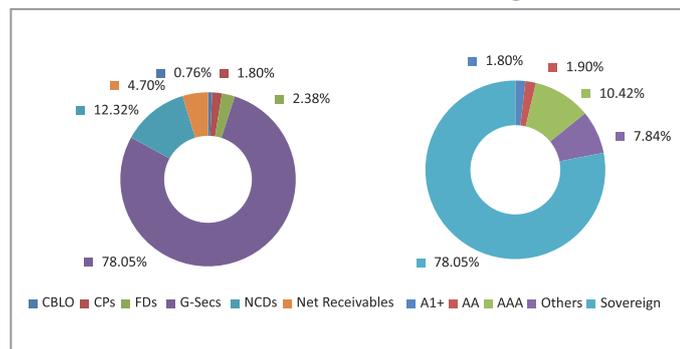
| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt Instruments, FDs & Money Market Instruments* | 0 - 100 | 95.30 |
| Net Current Assets* | | 4.70 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
 *Including Loan

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--|--------|----------------|
| Corporate Bond | | 12.32% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 5.82% |
| 9.25% Bajaj Finance Limited (MD 03/05/2018) | AAA | 3.81% |
| 7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019) | AA | 1.90% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 0.78% |
| Sovereign | | 78.05% |
| 7.17% GOI (MD 08/01/2028) | SOV | 26.12% |
| 7.68% GOI (MD 15/12/2023) | SOV | 19.31% |
| 7.35% GOI (MD 22/06/2024) | SOV | 15.52% |
| 7.80% GOI (MD 11/04/2021) | SOV | 13.38% |
| 6.84% GOI (MD 19/12/2022) | SOV | 3.73% |
| Money Market, Deposits & Other | | 9.63% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.60% | 0.76% | 4.59% | 8.49% | 7.91% | 8.81% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 7.20% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

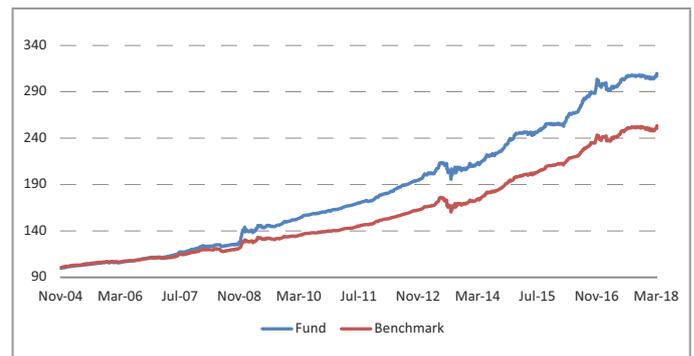
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF01518/11/04DEBTPLUPEN116 |
| Launch Date | 18-Nov-04 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 30.9403 |
| AUM (Rs. Cr) | 5.26 |
| Equity | - |
| Debt | 95.30% |
| Net current asset | 4.70% |

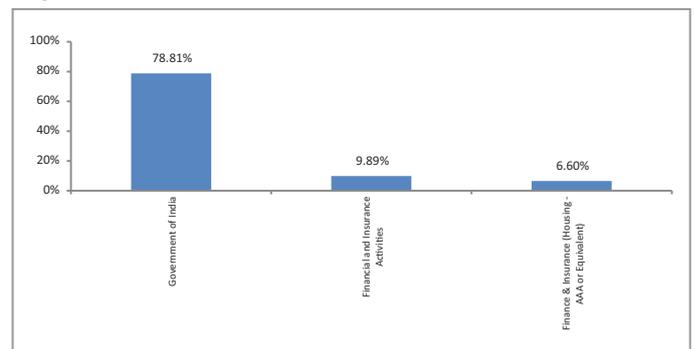
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.21 |
|-------------------|------|

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Life Long Gain Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income Securities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Government Securities | 25 - 100 | 78.48 |
| Government Securities or Other Approved Securities (including above) | 50 - 100 | 78.48 |
| Approved Investments Infrastructure and Social Sector | 15 - 100 | 16.87 |
| Others* | 0 - 35 | 0.92 |
| Others Approved | 0 - 15 | - |
| Net Current Assets* | | 3.73 |
| Total | | 100.00 |

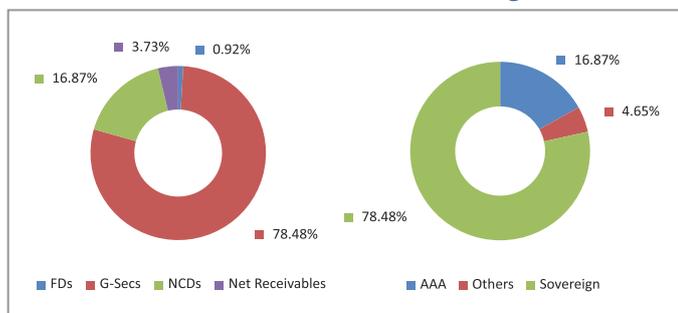
*Net current asset represents net of receivables and payables for investments held.

*Out of the 35%, not more than 15% of investment in 'Other than Approved Investment'

Portfolio

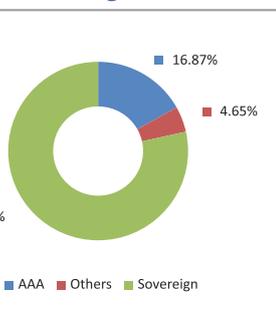
| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | |
| 11.95% HDFC Ltd (MD 26/11/2018) | AAA | 4.62% |
| 9.64% Power Grid Corporation Ltd. F (MD 31/05/2020) | AAA | 3.65% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 3.44% |
| 9.69% PFC Bond Series 113 (MD 02/03/2019) | AAA | 3.44% |
| 8.53% PFC Ltd NCD (MD 24/07/2020) | AAA | 1.15% |
| 8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020) | AAA | 0.58% |
| Sovereign | | |
| 7.16% GOI (MD 20/05/2023) | SOV | 26.42% |
| 7.17% GOI (MD 08/01/2028) | SOV | 19.77% |
| 7.80% GOI (MD 11/04/2021) | SOV | 15.98% |
| 7.35% GOI (MD 22/06/2024) | SOV | 11.18% |
| 6.79% GOI (MD 15/05/2027) | SOV | 2.93% |
| 8.28% GOI (MD 21/09/2027) | SOV | 1.46% |
| 6.84% GOI (MD 19/12/2022) | SOV | 0.75% |
| Money Market, Deposits & Other | | |
| | | 4.65% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.31% | -0.46% | 2.16% | 5.20% | 5.32% | 5.21% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 6.91% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

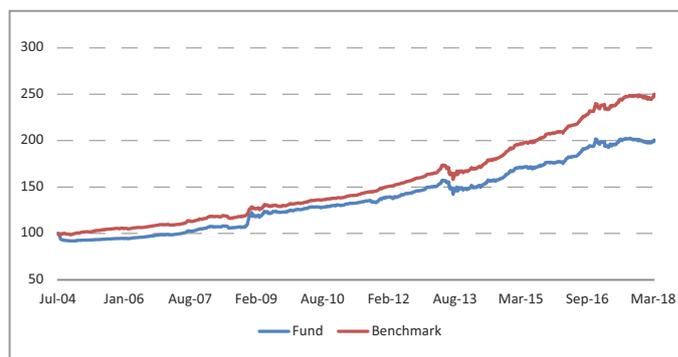
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF01123/07/04LIFELOGAIN116 |
| Launch Date | 23-Jul-04 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 20.0416 |
| AUM (Rs. Cr) | 17.80 |
| Equity | - |
| Debt | 96.27% |
| Net current asset | 3.73% |

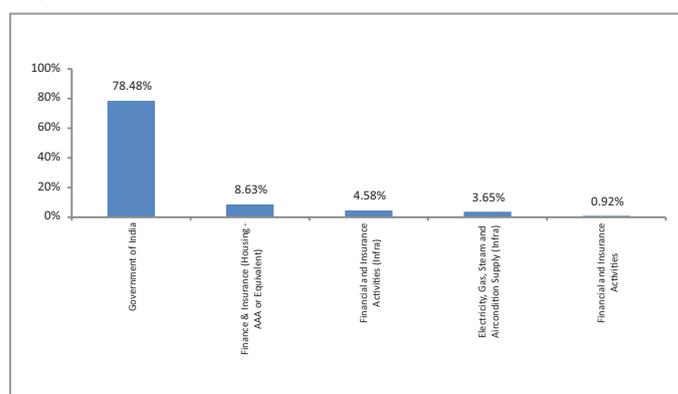
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.05 |
|-------------------|------|

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Premier Debt Fund

Fund Objective

To provide accumulation of income through investment in high quality fixed income Securities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| G-Secs, Bonds, Fixed Deposits and Money Market instruments | 0 - 100 | 97.09 |
| Net Current Assets* | | 2.91 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | |
| 11.50% ICICI Bank Ltd (MD 05/01/2019) | AAA | 9.14% |
| 9.75% IL&FS Ltd (MD 11/08/2018) | AAA | 7.73% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 6.02% |
| 8.75% HDFC Ltd NCD (MD 13/01/2020) | AAA | 3.01% |
| Sovereign | | |
| 7.17% GOI (MD 08/01/2028) | SOV | 38.15% |
| 7.35% GOI (MD 22/06/2024) | SOV | 22.04% |
| 6.84% GOI (MD 19/12/2022) | SOV | 8.84% |
| Money Market, Deposits & Other | | |
| | | 5.06% |
| Total | | 100.00% |

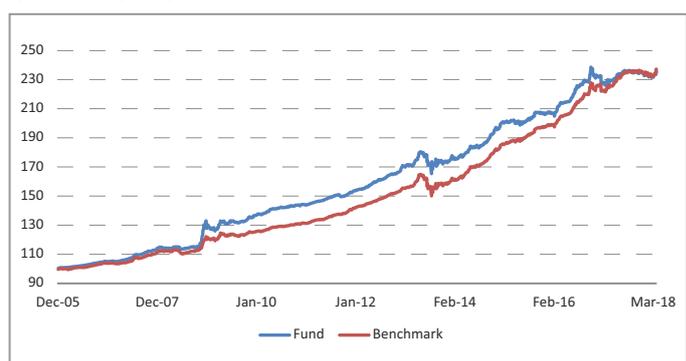
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF02317/12/05PRERDEBTFU116 |
| Launch Date | 17-Dec-05 |
| Face Value | 10 |
| Risk Profile | Moderate |
| Benchmark | CRISIL Composite Bond Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 23.5628 |
| AUM (Rs. Cr) | |
| Equity | - |
| Debt | 97.09% |
| Net current asset | 2.91% |

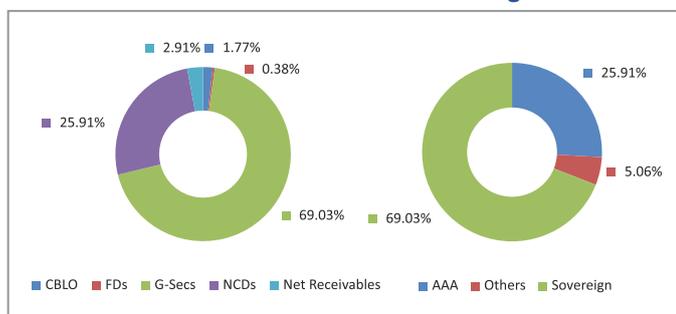
Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 4.31 |
|-------------------|------|

Growth of Rs. 100

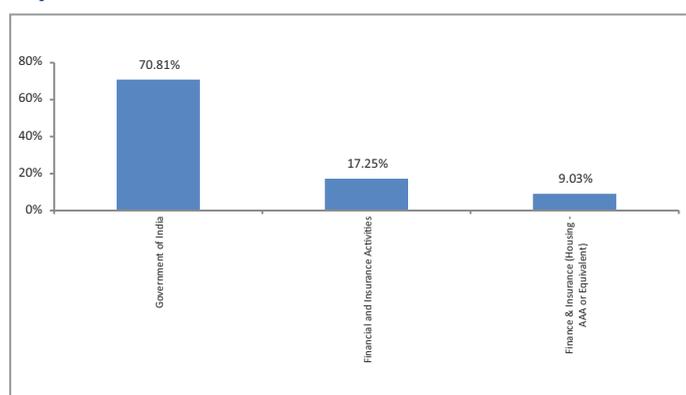


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.60% | 0.20% | 2.50% | 5.37% | 5.35% | 7.22% |
| Benchmark | 2.13% | 0.65% | 5.11% | 8.06% | 8.11% | 7.27% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Liquid Fund

Fund Objective

To have a Fund that protects the invested capital through investments in liquid money market and short-term instruments like commercial papers, certificate of deposits, money market mutual funds, and bank FDs etc.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Bank deposits and money Market Instruments | 0 - 100 | 99.89 |
| Net Current Assets* | | 0.11 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

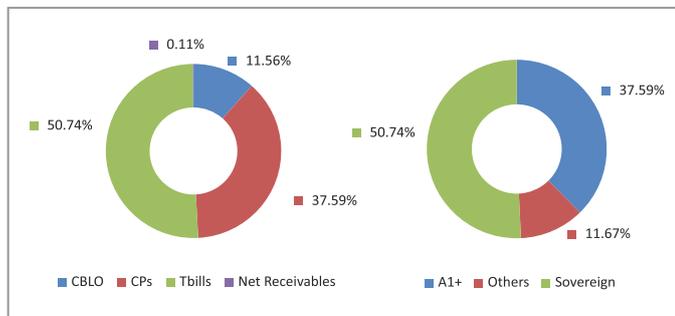
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF02510/07/06LIQUIDFUND116 |
| Launch Date | 10-Jul-06 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | CRISIL Liquid Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 25.1190 |
| AUM (Rs. Cr) | 226.32 |
| Equity | - |
| Debt | 99.89% |
| Net current asset | 0.11% |

Quantitative Indicators

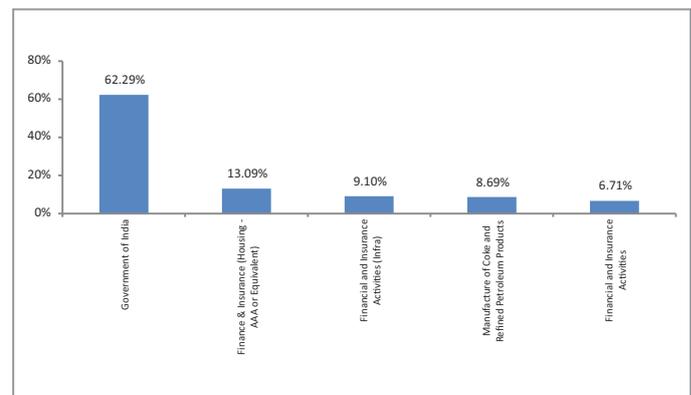
| | |
|-------------------|------|
| Modified Duration | 0.32 |
|-------------------|------|

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.46% | 2.64% | 5.35% | 6.25% | 6.82% | 8.17% |
| Benchmark | 0.72% | 3.43% | 6.84% | 6.98% | 7.33% | 7.49% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Liquid Pension Fund

Fund Objective

To have a fund that protects invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---------------------------------|------------|---------------|
| FD & Money market instruments* | 0 - 100 | 101.07 |
| Net Current Assets [#] | | -1.07 |
| Total | | 100.00 |

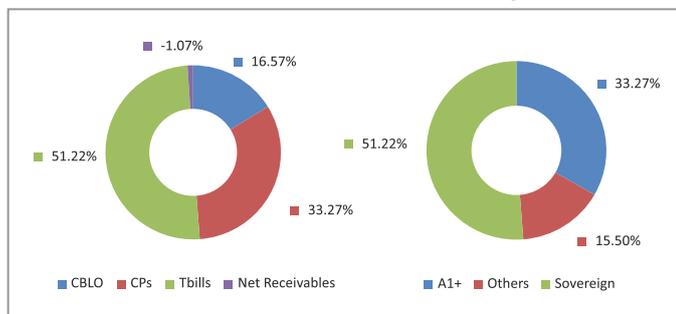
*Net current asset represents net of receivables and payables for investments held.

[#]Including Fixed Deposits

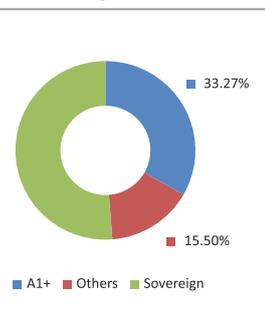
Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

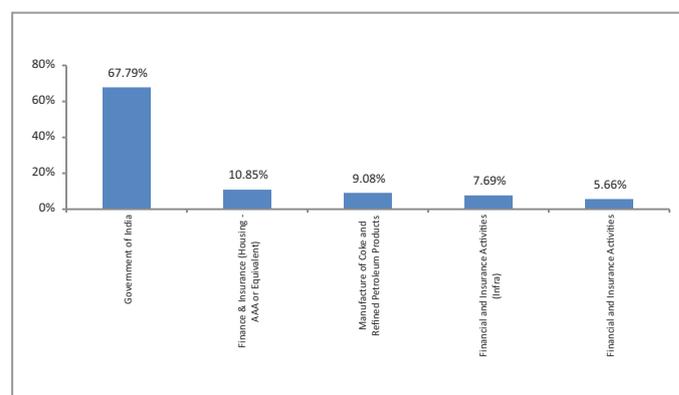
Fund Details

| Description | |
|--|----------------------------|
| SFIN Number | ULIF04124/07/06LIQPFUND116 |
| Launch Date | 24-Jul-06 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | CRISIL Liquid Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 25.1209 |
| AUM (Rs. Cr) | 7.72 |
| Equity | - |
| Debt | 101.07% |
| Net current asset | -1.07% |

Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 0.24 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.45% | 2.60% | 5.27% | 6.12% | 6.69% | 8.20% |
| Benchmark | 0.72% | 3.43% | 6.84% | 6.98% | 7.33% | 7.49% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Cash Fund

Fund Objective

To have a fund that protects invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation

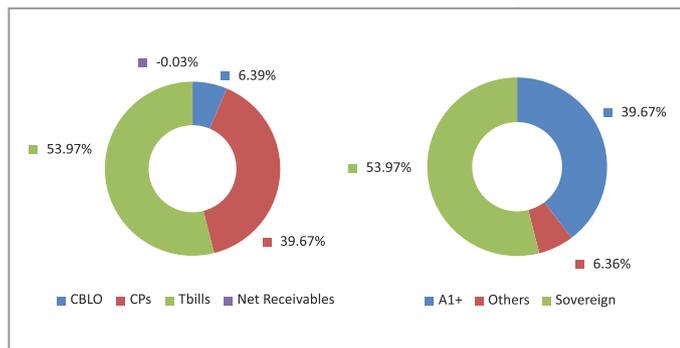
| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Money market instruments and short term debt* | 0 - 100 | 100.03 |
| Net Current Assets [#] | | -0.03 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
[#] Including Fixed Deposits

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--------------------------------|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

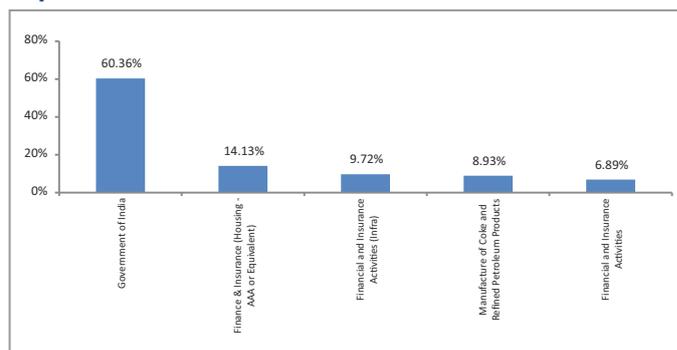
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF00215/01/04CASHFUNDLI116 |
| Launch Date | 15-Jan-04 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | CRISIL Liquid Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 22.8422 |
| AUM (Rs. Cr) | 36.62 |
| Equity | - |
| Debt | 100.03% |
| Net current asset | -0.03% |

Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 0.26 |
|-------------------|------|

Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.33% | 1.84% | 3.73% | 4.46% | 5.07% | 5.98% |
| Benchmark | 0.72% | 3.43% | 6.84% | 6.98% | 7.33% | 6.99% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Cash Plus Fund

Fund Objective

To have a fund that protects invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Money market instruments and short term debt* | 0 - 100 | 100.00 |
| Net Current Assets [#] | | - |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
[#]Including Fixed Deposits

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--------------------------------|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

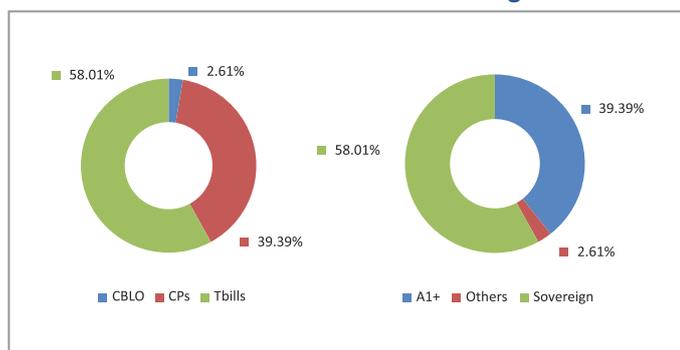
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF01023/07/04CASHPLUSFU116 |
| Launch Date | 23-Jul-04 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | CRISIL Liquid Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 28.6252 |
| AUM (Rs. Cr) | 54.41 |
| Equity | - |
| Debt | 100.00% |
| Net current asset | - |

Quantitative Indicators

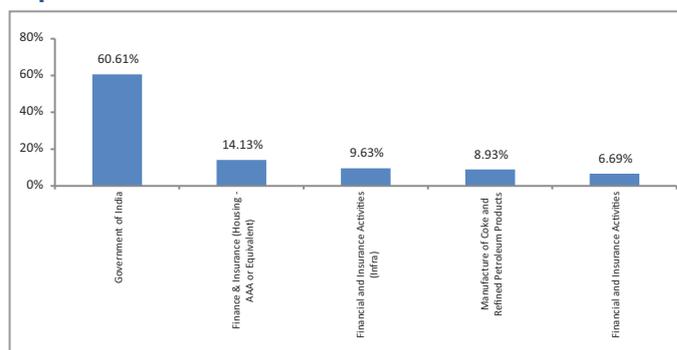
| | |
|-------------------|------|
| Modified Duration | 0.32 |
|-------------------|------|

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.49% | 2.78% | 5.69% | 6.57% | 7.15% | 7.98% |
| Benchmark | 0.72% | 3.43% | 6.84% | 6.98% | 7.33% | 7.11% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Cash Plus Pension Fund

Fund Objective

To have a fund that protects invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Money market instruments and short term debt* | 0 - 100 | 104.80 |
| Net Current Assets [#] | | -4.80 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
[#] Including Fixed Deposits

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

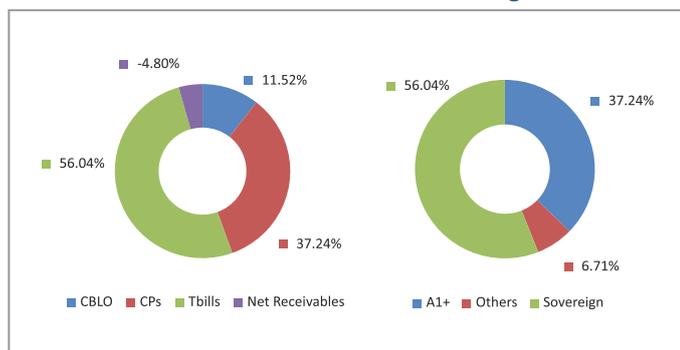
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF01618/11/04CASHPLUPEN116 |
| Launch Date | 18-Nov-04 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | CRISIL Liquid Fund Index |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 28.7550 |
| AUM (Rs. Cr) | 2.34 |
| Equity | - |
| Debt | 104.80% |
| Net current asset | -4.80% |

Quantitative Indicators

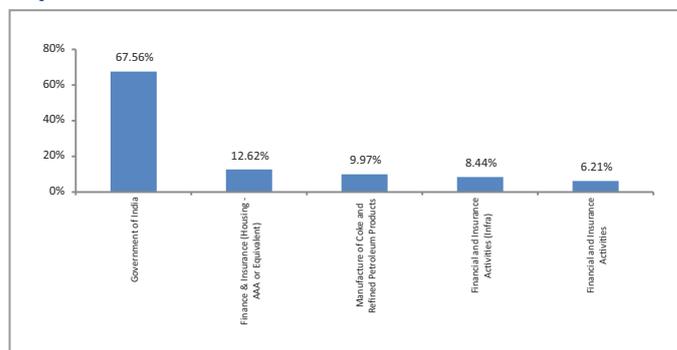
| | |
|-------------------|------|
| Modified Duration | 0.25 |
|-------------------|------|

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.48% | 2.78% | 5.60% | 6.49% | 7.03% | 8.22% |
| Benchmark | 0.72% | 3.43% | 6.84% | 6.98% | 7.33% | 7.20% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Max Gain Fund I

Fund Objective

To provide a participation in the upside of the equity market while ensuring highest unit price recorded during the policy term at maturity. The Investment strategy will include dynamic asset allocation between equities, debt and cash. It will also ensure that the gains of the fund are locked-in during the term to achieve the payment of highest unit price recorded during the policy term at maturity.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Equity & Equity Derivatives | 0 - 100 | - |
| Debt and Debt Derivatives | 0 - 100 | 88.16 |
| Money market instruments, liquid Mutual Funds | 0 - 100 | 4.13 |
| Net Current Assets* | | 7.71 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---------------|----------------|
| Corporate Bond | | 47.01% |
| 8.35% HDFC Ltd (MD 13/05/2026) (Put Date 13/11/2017) | AAA | 3.72% |
| 7.63% PNB Housing Finance Ltd NCD (MD 14/07/2020) | AAA | 3.67% |
| 7.45% RECL Ltd NCD (MD 30/11/2022) | AAA | 3.61% |
| 8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 2.74% |
| 9.29% PFC (MD 21/08/2022) Put/Call 21/08/2020 | AAA | 2.53% |
| 8.61% Sundaram Finance Ltd. (MD 12/04/2019) | AAA | 1.96% |
| 8.35% Petronet LNG NCD (14/06/2018) | AA+ | 1.94% |
| 8.70% Power Finance Corporation Ltd NCD (MD 15/01/2020) | AAA | 1.83% |
| 8.50% IRFC Ltd (MD 22/06/2020) | AAA | 1.68% |
| 7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020) | AAA | 1.55% |
| Others | | 21.79% |
| Sovereign | | 33.41% |
| 8.12% GOI (MD 10/12/2020) | SOV | 10.75% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 5.75% |
| 8.78% Gujarat SDL (MD 21/12/2021) | SOV | 3.81% |
| 8.39% Rajasthan UDAY SDL (MD 15/03/2020) | SOV | 3.68% |
| 9.51% Maharashtra SDL (MD 11/09/2023) | SOV | 3.31% |
| 8.08% GOI (MD 02/08/2022) | SOV | 3.01% |
| 7.80% GOI (MD 11/04/2021) | SOV | 0.74% |
| 8.27% Rajasthan SPL SDL (MD 23/06/2023) | SOV | 0.73% |
| 8.69% Tamilnadu SDL (MD 24/02/2026) | SOV | 0.48% |
| 8.26% MAHARASHTRA SDL (MD 12/08/2025) | SOV | 0.46% |
| Others | | 0.68% |
| Money Market, Deposits & Other | | 19.58% |
| Total | | 100.00% |

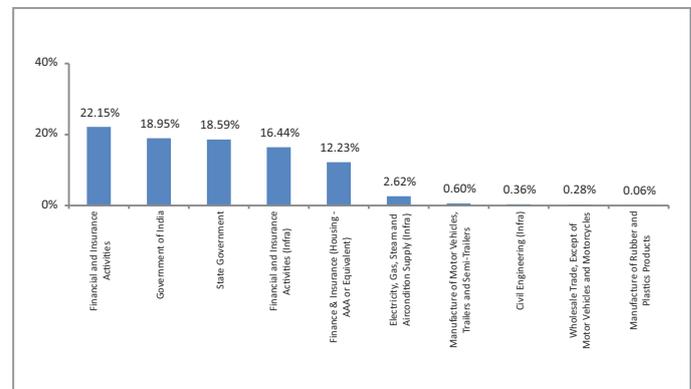
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF05017/12/09MAXGAINF01116 |
| Launch Date | 15-Dec-09 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda, Durgadutt Dhar |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 18.4683 |
| AUM (Rs. Cr) | 682.87 |
| Equity | - |
| Debt | 92.29% |
| Net current asset | 7.71% |

Quantitative Indicators

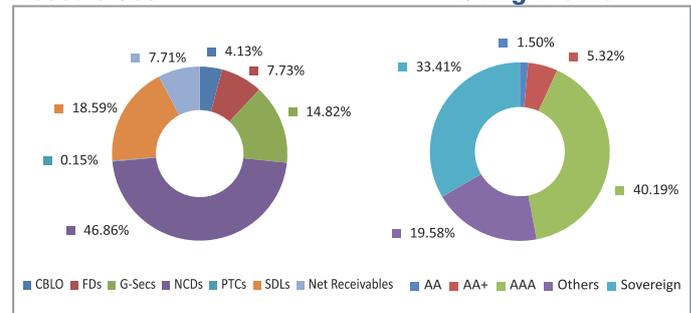
| | |
|-------------------|------|
| Modified Duration | 2.39 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.01% | 1.37% | 4.06% | 6.78% | 3.48% | 7.68% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Max Gain Fund II

Fund Objective

To provide a participation in the upside of the equity market while guaranteeing the highest unit price recorded during the policy term at maturity. The Investment strategy consists of dynamic asset allocation between equities, debt and cash. It ensures that the gains of the fund are locked-in so as to guarantee the highest unit price recorded during the policy term at maturity.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Equity & Equity Derivatives* | 0 - 100 | 24.93 |
| Debt & Debt Derivatives* | 0 - 100 | 59.50 |
| Mutual Funds and Money market instruments | 0 - 100 | 8.34 |
| Net Current Assets* | | 7.23 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

*as and when allowed by IRDA

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | |
| Hindalco Industries Limited | Manufacture of Basic Metals | 2.45% |
| HDFC Bank Limited | Financial and Insurance Activities | 2.34% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 2.21% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 1.97% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 1.74% |
| ITC Limited | Manufacture of Tobacco Products | 1.59% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 1.21% |
| Tata Consultancy Services Limited | Computer Programming, Consultancy and Related Activities | 0.92% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 0.88% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 0.71% |
| Others | | 8.91% |
| Corporate Bond | | |
| 8.28% POWER FINANCE CORPORATION LTD NCD (MD 04/09/2018) | AAA | 6.53% |
| 8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021) | AAA | 4.57% |
| 8.57% India Bulls Housing Finance Ltd (MD 30/03/2022) | AAA | 3.85% |
| 7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020) | AAA | 3.36% |
| 9.95 % Food Corporation of India (MD 07/03/2022) | AAA | 2.89% |
| 8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 2.71% |
| 7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022) | AAA | 2.61% |
| 9.18% Tata Sons Ltd (MD 23/11/2020) | AAA | 1.07% |
| 7.27% NHAI Taxable Bonds 17-18 Trache-1 (MD 06/06/2022) | AAA | 0.86% |
| 9.38% EXIM Bank Ltd. (MD 29/09/2021) | AAA | 0.67% |
| Others | | 5.01% |
| Sovereign | | |
| 7.68% GOI (MD 15/12/2023) | SOV | 9.56% |
| 8.12% GOI (MD 10/12/2020) | SOV | 4.81% |
| 8.29% Rajasthan SPL SDL (MD 23/06/2024) | SOV | 2.79% |
| 7.80% GOI (MD 11/04/2021) | SOV | 0.82% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 0.56% |
| 6.84% GOI (MD 19/12/2022) | SOV | 0.47% |
| 8.27% Rajasthan SPL SDL (MD 23/06/2023) | SOV | 0.03% |
| Money Market, Deposits & Other | | |
| | | 21.89% |
| Total | | 100.00% |

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -0.32% | 3.55% | 8.93% | 10.20% | 5.50% | 7.97% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

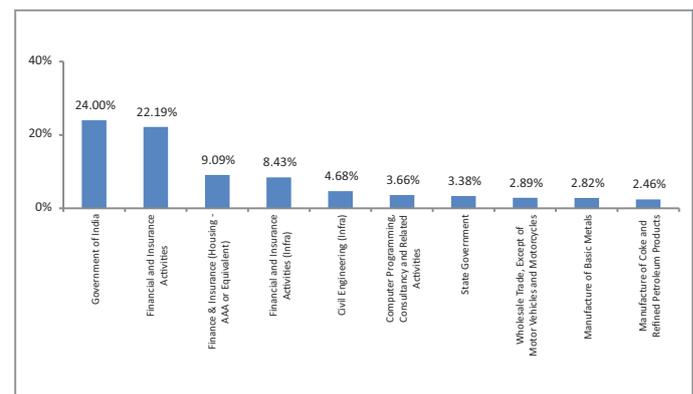
Fund Details

| Description | | |
|--|------------------------------|----------------|
| SFIN Number | ULIF05814/09/10MAXGAINF02116 | |
| Launch Date | 14-Sep-10 | |
| Face Value | 10 | |
| Risk Profile | High | |
| Benchmark | - | |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar | |
| Number of funds managed by fund manager: | Reshma Banda | Durgadutt Dhar |
| Equity | 28 | - |
| Debt | - | 28 |
| Hybrid | 25 | 25 |
| NAV as on 31-March-18 | 17.8425 | |
| AUM (Rs. Cr) | 125.77 | |
| Equity | 24.93% | |
| Debt | 67.84% | |
| Net current asset | 7.23% | |

Quantitative Indicators

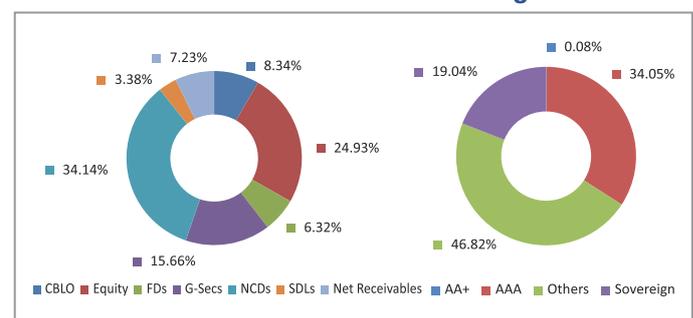
| | |
|-------------------|------|
| Modified Duration | 2.41 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile

March 2018

Shield Plus Fund I

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures. The Unit Price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on the date of allocation of units under a policy.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt securities * | 50 - 100 | 73.87 |
| Debentures | 0 - 50 | 28.03 |
| Mutual Funds, Equities and Money market instruments | 0 - 50 | 4.48 |
| Net Current Assets* | | 21.65 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

*Including State Development Loan

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 0.97% |
| ITC Limited | Manufacture of Tobacco Products | 0.87% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 0.85% |
| Castrol India Limited | Manufacture of Coke and Refined Petroleum Products | 0.50% |
| Idea Cellular Limited | Telecommunications (Infra) | 0.33% |
| Corporate Bond | | |
| NOVO X Trust - Locomotive Series R (MD 15/10/2019) | AAA | 7.07% |
| 8.55% IRFC (MD 03/02/2020) | AAA | 6.66% |
| 8.88% LIC Housing Finance Ltd (MD 13/10/2020) | AAA | 5.92% |
| 9.64% Power Grid Corporation Ltd. F (MD 31/05/2020) | AAA | 4.25% |
| 8.45% HDFC Ltd NCD (MD 25/02/2025) | AAA | 3.17% |
| 8.95% HDFC Ltd (MD 19/10/2020) | AAA | 3.04% |
| NOVO X Trust - Locomotive Series S (MD 15/04/2020) | AAA | 2.85% |
| 8.60% Tata Sons Ltd NCD (MD 22/01/2020) | AAA | 2.06% |
| 9.18% Tata Sons Ltd (MD 23/11/2020) | AAA | 1.05% |
| 9.95 % Food Corporation of India (MD 07/03/2022) | AAA | 0.83% |
| Others | | 1.89% |
| Sovereign | | |
| 6.84% GOI (MD 19/12/2022) | SOV | 6.75% |
| 7.80% GOI (MD 11/04/2021) | SOV | 4.03% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 2.54% |
| 8.12% GOI (MD 10/12/2020) | SOV | 0.03% |
| Money Market, Deposits & Other | | |
| | | 44.36% |
| Total | | 100.00% |

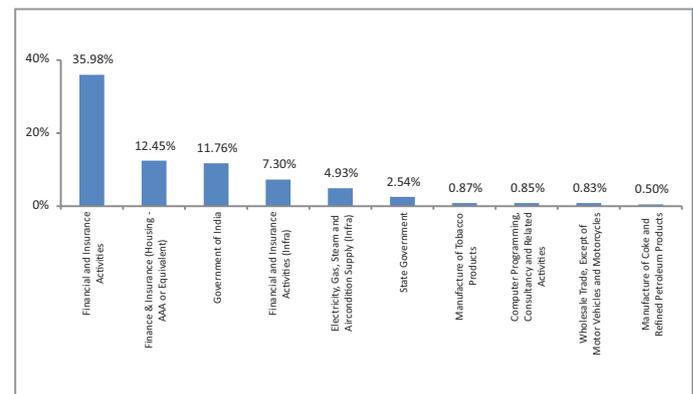
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF05313/01/10SHIELDPL01116 |
| Launch Date | 12-Jan-10 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 - |
| Debt | - 28 |
| Hybrid | 25 25 |
| NAV as on 31-March-18 | 19.0583 |
| AUM (Rs. Cr) | 128.67 |
| Equity | 3.52% |
| Debt | 74.82% |
| Net current asset | 21.65% |

Quantitative Indicators

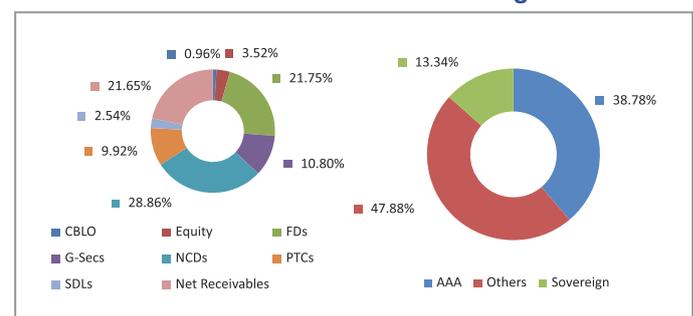
| | |
|-------------------|------|
| Modified Duration | 2.26 |
|-------------------|------|

Top 10 Sectors



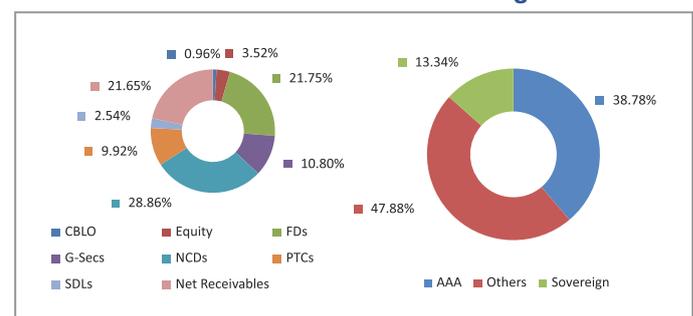
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.72% | 2.45% | 5.74% | 8.28% | 7.79% | 8.16% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Shield Plus Fund II

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures. The Unit Price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on the date of allocation of units under a policy.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt securities | 50 - 100 | 67.50 |
| Debentures | 0 - 50 | 20.54 |
| Mutual Funds, Equities and Money market instruments | 0 - 50 | 3.47 |
| Net Current Assets* | | 29.03 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 3.37% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 1.77% |
| ITC Limited | Manufacture of Tobacco Products | 0.90% |
| Castrol India Limited | Manufacture of Coke and Refined Petroleum Products | 0.37% |
| Idea Cellular Limited | Telecommunications (Infra) | 0.25% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 0.09% |
| Corporate Bond | | 31.91% |
| NOVO X Trust - Locomotive Series T (MD 15/10/2020) | AAA | 9.94% |
| 8.99% Tata Sons Ltd. (MD 07/06/2020) | AAA | 5.47% |
| 8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021) | AAA | 5.23% |
| 8.98% HDFC Ltd (MD 26/11/2020) | AAA | 2.75% |
| 8.68% LIC Housing Finance Ltd (MD 30/03/2020) | AAA | 2.72% |
| 8.88% LIC Housing Finance Ltd (MD 13/10/2020) | AAA | 2.46% |
| 8.50% IRFC Ltd (MD 22/06/2020) | AAA | 1.91% |
| 9.95 % Food Corporation of India (MD 07/03/2022) | AAA | 1.43% |
| Sovereign | | 6.83% |
| 6.84% GOI (MD 19/12/2022) | SOV | 4.05% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 2.78% |
| Money Market, Deposits & Other | | 57.90% |
| Total | | 100.00% |

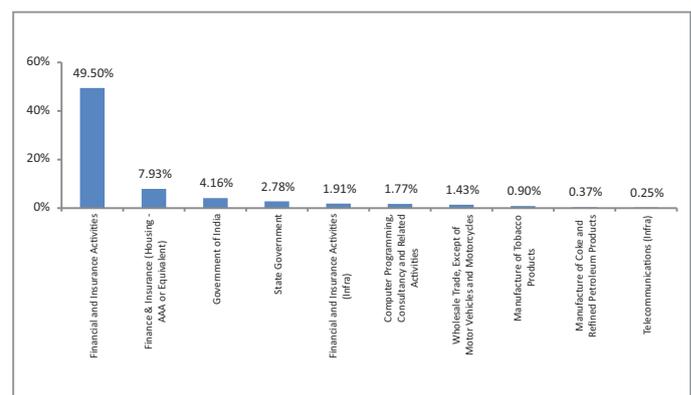
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF05610/05/10SHIELDPL02116 |
| Launch Date | 07-May-10 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 - |
| Debt | - 28 |
| Hybrid | 25 25 |
| NAV as on 31-March-18 | 19.1950 |
| AUM (Rs. Cr) | 37.56 |
| Equity | 3.37% |
| Debt | 67.61% |
| Net current asset | 29.03% |

Quantitative Indicators

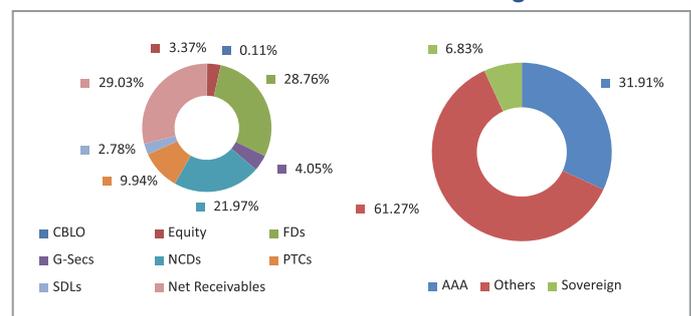
| | |
|-------------------|------|
| Modified Duration | 2.46 |
|-------------------|------|

Top 10 Sectors



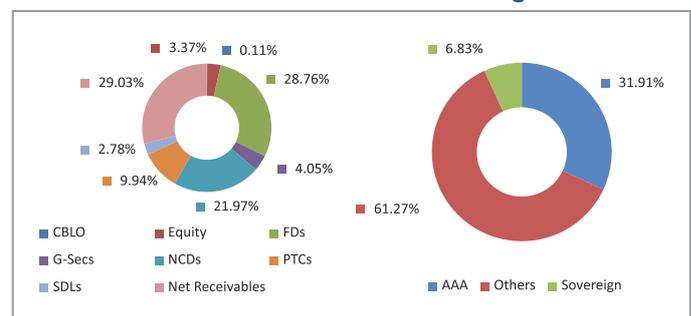
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.65% | 2.80% | 6.27% | 8.45% | 7.81% | 8.60% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Shield Plus Fund III

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures. The Unit Price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on the date of allocation of units under a policy.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt securities | 50 - 100 | 85.38 |
| Mutual Funds, Equities and Money market instruments | 0 - 50 | 5.49 |
| Net Current Assets* | | 9.14 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|--|----------------|
| Equity | | 3.59% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 1.04% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 0.99% |
| ITC Limited | Manufacture of Tobacco Products | 0.89% |
| Idea Cellular Limited | Telecommunications (Infra) | 0.42% |
| Castrol India Limited | Manufacture of Coke and Refined Petroleum Products | 0.26% |
| Corporate Bond | | 58.49% |
| 7.27% NHAI Taxable Bonds 17-18 Trache-1 (MD 06/06/2022) | AAA | 8.14% |
| 9.95 % Food Corporation of India (MD 07/03/2022) | AAA | 8.14% |
| 8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021) | AAA | 6.72% |
| 9.40% HDFC Ltd. (MD 13/04/2021) | AAA | 5.65% |
| 9.57% IRFC Ltd (MD 31/05/2021) | AAA | 5.57% |
| 8.68% LIC Housing Finance Ltd (MD 30/03/2020) | AAA | 4.66% |
| 8.84% Power Grid Corporation Ltd. (MD 21/10/2020) | AAA | 2.84% |
| 8.72% IDFC Bank Ltd (MD 29/09/2020) | AAA | 2.83% |
| 7.20% HDFC Ltd NCD (MD 01/09/2020) | AAA | 2.74% |
| 8.44% RECL NCD (MD 04/12/2021) | AAA | 2.42% |
| Others | | 8.77% |
| Sovereign | | 22.36% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 10.09% |
| 7.68% GOI (MD 15/12/2023) | SOV | 8.01% |
| 8.66% Maharashtra SDL (MD 25/01/2022) | SOV | 2.86% |
| 6.84% GOI (MD 19/12/2022) | SOV | 1.03% |
| 7.80% GOI (MD 11/04/2021) | SOV | 0.37% |
| Money Market, Deposits & Other | | 15.56% |
| Total | | 100.00% |

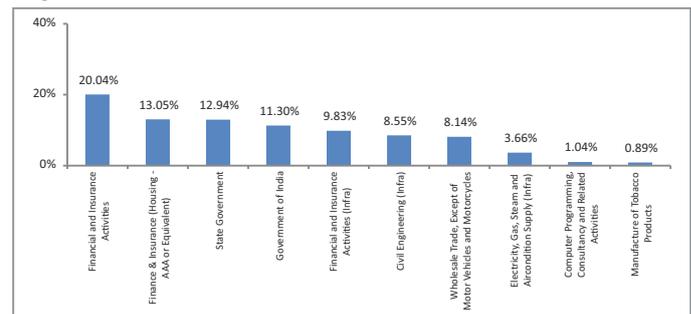
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF05711/08/10SHIELDPL03116 |
| Launch Date | 09-Aug-10 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 - |
| Debt | - 28 |
| Hybrid | 25 25 |
| NAV as on 31-March-18 | 18.4706 |
| AUM (Rs. Cr) | 72.33 |
| Equity | 3.59% |
| Debt | 87.27% |
| Net current asset | 9.14% |

Quantitative Indicators

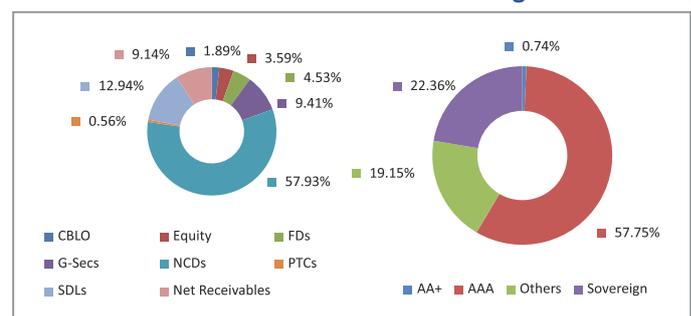
| | |
|-------------------|------|
| Modified Duration | 2.82 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.98% | 1.45% | 4.73% | 7.87% | 7.48% | 8.36% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Growth Plus Fund I

Fund Objective

To protect the capital as well as achieve capital appreciation over the term of 10 years. The above objective does not intend to offer any explicit investment guarantee to the policyholder. The fund strategy would be to invest in highly-rated secured debentures, corporate bonds, exchange traded funds, equities and money market instruments.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Debentures, Corporate Bonds, Exchange Traded Funds and Equities* | 80 - 100 | 81.26 |
| Mutual Funds and Money Market Instruments | 0 - 20 | 1.82 |
| Net Current Assets [#] | | 16.93 |
| Total | | 100.00 |

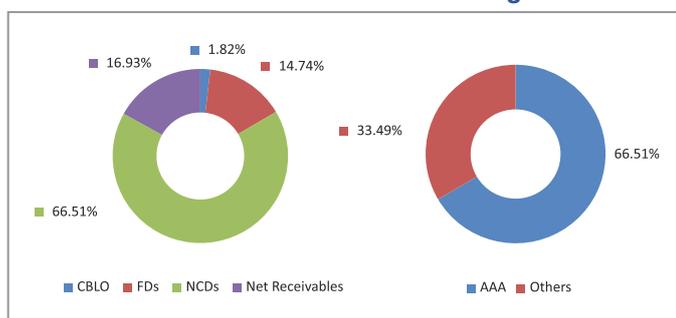
[#]Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

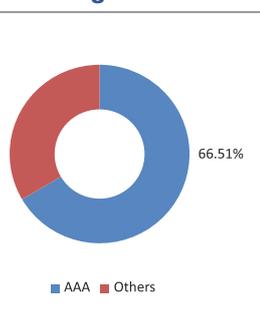
Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | |
| 8.50% IRFC Ltd (MD 22/06/2020) | AAA | 9.29% |
| 10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028) | AAA | 8.92% |
| 8.95% Power Finance Corporation (MD 30/03/2020) | AAA | 7.99% |
| 8.97% Tata Sons Ltd. (MD 15/07/2020) | AAA | 7.35% |
| 8.44% RECL NCD (MD 04/12/2021) | AAA | 6.67% |
| 7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022) | AAA | 6.45% |
| 9.39% LICHFL NCD (MD 23/08/2024)(Put Date 26/08/2015) | AAA | 5.53% |
| 8.95% HDFC Ltd (MD 19/10/2020) | AAA | 5.35% |
| 8.84% Power Grid Corporation Ltd. (MD 21/10/2020) | AAA | 5.00% |
| 9.64% Power Grid Corporation Ltd. G (MD 31/05/2021) | AAA | 3.43% |
| Others | | 0.53% |
| Money Market, Deposits & Other | | |
| | | 33.49% |
| Total | | 100.00% |

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.22% | 1.91% | 5.51% | 6.98% | 7.13% | 7.30% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

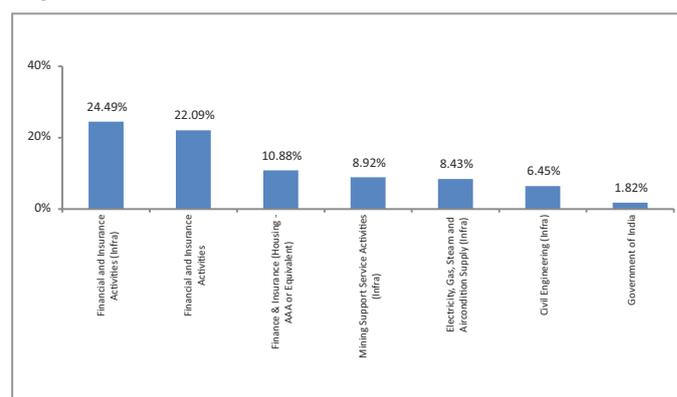
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF05414/01/10GROWPLUS01116 |
| Launch Date | 12-Jan-10 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda, Durgadutt Dhar |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 17.8436 |
| AUM (Rs. Cr) | 7.70 |
| Equity | - |
| Debt | 83.07% |
| Net current asset | 16.93% |

Quantitative Indicators

| | |
|-------------------|------|
| Modified Duration | 2.66 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

Growth Plus Fund II

Fund Objective

To protect the capital as well as achieve capital appreciation over the term of 10 years. The above objective does not intend to offer any explicit investment guarantee to the policyholder. The fund strategy would be to invest in highly-rated secured debentures, corporate bonds, exchange traded funds, equities and money market instruments.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debentures, Corporate Bonds, and Exchange Traded Funds and Equities | 80 - 100 | 96.43 |
| Mutual Funds and Money market instruments* | 0 - 20 | 3.17 |
| Net Current Assets* | | 0.40 |
| Total | | 100.00 |

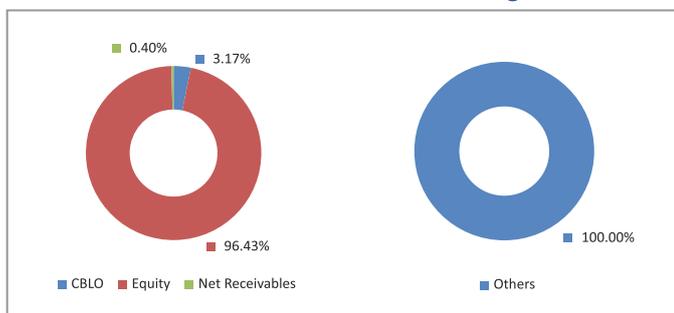
*Net current asset represents net of receivables and payables for investments held.

*Including Fixed Deposits

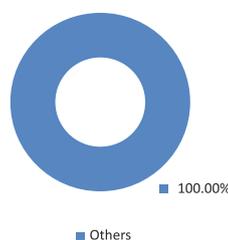
Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 96.43% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 8.63% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.40% |
| ITC Limited | Manufacture of Tobacco Products | 6.16% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 5.93% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 4.96% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.37% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.27% |
| ICICI Bank Limited | Financial and Insurance Activities | 4.12% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.28% |
| Tata Consultancy Services Limited | Computer Programming, Consultancy and Related Activities | 3.08% |
| Others | | 43.24% |
| Money Market, Deposits & Other | | 3.57% |
| Total | | 100.00% |

Asset Class



Rating Profile

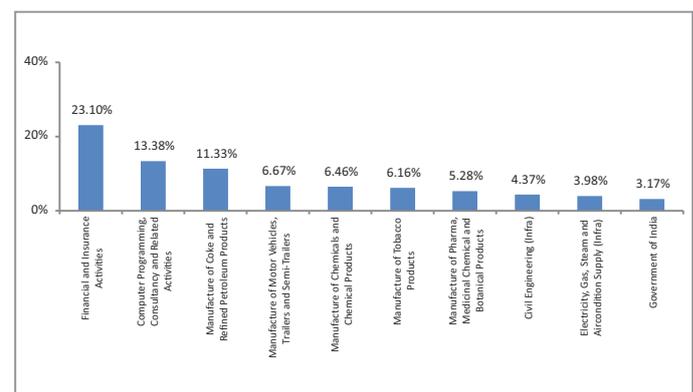


*Others includes Equity, CBLO, Net receivable/payable and FD

Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF05510/05/10GROWPLUS02116 |
| Launch Date | 07-May-10 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 - |
| Debt | - 28 |
| Hybrid | 25 25 |
| NAV as on 31-March-18 | 17.1196 |
| AUM (Rs. Cr) | 3.78 |
| Equity | 96.43% |
| Debt | 3.17% |
| Net current asset | 0.40% |

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.71% | 3.27% | 8.93% | 13.35% | 5.48% | 7.04% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Growth Plus Fund III

Fund Objective

To protect the capital as well as achieve capital appreciation over the term of 10 years. The above objective does not intend to offer any explicit investment guarantee to the policyholder. The fund strategy would be to invest in highly-rated secured debentures, corporate bonds, equities and money market instruments.

Portfolio Allocation

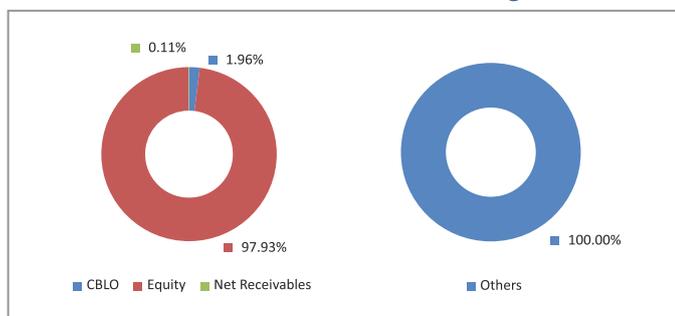
| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Debt and debt related securities, Debenture, FD and Equities | 80 - 100 | 97.93 |
| Mutual Funds and Money market instruments | 0 - 20 | 1.96 |
| Net Current Assets* | | 0.11 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
 *Debt related securities will include debentures, corporate bonds, fixed deposits etc.

Portfolio

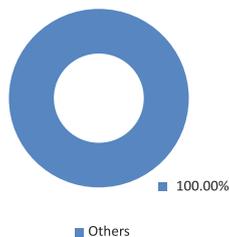
| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 97.93% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 8.67% |
| HDFC Bank Limited | Financial and Insurance Activities | 8.56% |
| ITC Limited | Manufacture of Tobacco Products | 6.31% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 6.07% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 5.06% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 4.44% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 4.31% |
| ICICI Bank Limited | Financial and Insurance Activities | 4.24% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 3.40% |
| Tata Consultancy Services Limited | Computer Programming, Consultancy and Related Activities | 3.21% |
| Others | | 43.65% |
| Money Market, Deposits & Other | | 2.07% |
| Total | | 100.00% |

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

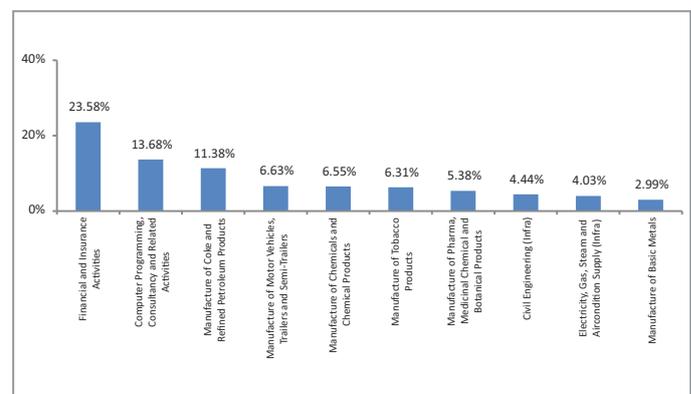
Rating Profile



Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF05926/10/10GROWPLUS03116 |
| Launch Date | 01-Nov-10 |
| Face Value | 10 |
| Risk Profile | High |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda, Durgadutt Dhar |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 27.3082 |
| AUM (Rs. Cr) | 4.09 |
| Equity | 97.93% |
| Debt | 1.96% |
| Net current asset | 0.11% |

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | -3.71% | 3.25% | 8.68% | 13.43% | 4.89% | 14.51% |
| Benchmark | -3.61% | 3.32% | 10.25% | 14.32% | 6.00% | 7.01% |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Assured Return Fund

Fund Objective

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and equities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Equity & Equity Related Instruments | 0 - 50 | - |
| Debt & Debt Related Instruments | 0 - 100 | 89.51 |
| Mutual Funds and Money market instruments | 0 - 40 | 0.26 |
| Net Current Assets* | | 10.22 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---------------|----------------|
| Corporate Bond | | 38.26% |
| 9.35% RECL NCD (MD 15/06/2022) | AAA | 7.40% |
| NOVO X Trust - Locomotive Series S (MD 15/04/2020) | AAA | 5.37% |
| NOVO X Trust - Locomotive Series Q (MD 15/04/2019) | AAA | 4.63% |
| 8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021) | AAA | 3.63% |
| 7.20% PGC NCD (MD 21/12/2021) | AAA | 3.62% |
| 9.67% Tata Sons Ltd (MD 13/09/2022) | AAA | 3.37% |
| 9.29% PFC (MD 21/08/2022) Put/Call 21/08/2020 | AAA | 2.91% |
| 9.64% Power Grid Corporation Ltd. G (MD 31/05/2021) | AAA | 2.32% |
| 9.90% HDFC Ltd (MD 11/11/2021) | AAA | 1.69% |
| 9.40% HDFC Ltd. (MD 13/04/2021) | AAA | 1.10% |
| Others | | 2.21% |
| Sovereign | | 42.43% |
| 8.72% Maharashtra SDL (MD 11/01/2022) | SOV | 18.16% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 9.15% |
| 8.94% Gujarat SDL (MD 07/03/2022) | SOV | 4.58% |
| 8.24% GOI - 15-Feb-2027 | SOV | 4.42% |
| 7.17% GOI (MD 08/01/2028) | SOV | 4.36% |
| 6.84% GOI (MD 19/12/2022) | SOV | 1.72% |
| 9.12% Gujarat SDL (23/05/2022) | SOV | 0.04% |
| Money Market, Deposits & Other | | 19.31% |
| Total | | 100.00% |

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.28% | 1.40% | 5.13% | 7.07% | 7.17% | 7.73% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

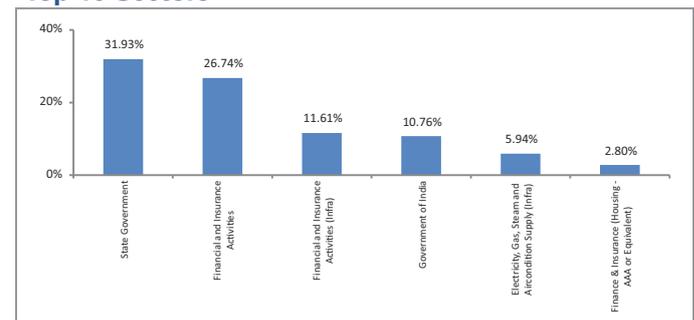
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF06127/01/11ASSRDRETRN116 |
| Launch Date | 28-Jan-11 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 |
| Debt | - |
| Hybrid | 25 |
| NAV as on 31-March-18 | 17.0623 |
| AUM (Rs. Cr) | 56.94 |
| Equity | - |
| Debt | 89.78% |
| Net current asset | 10.22% |

Quantitative Indicators

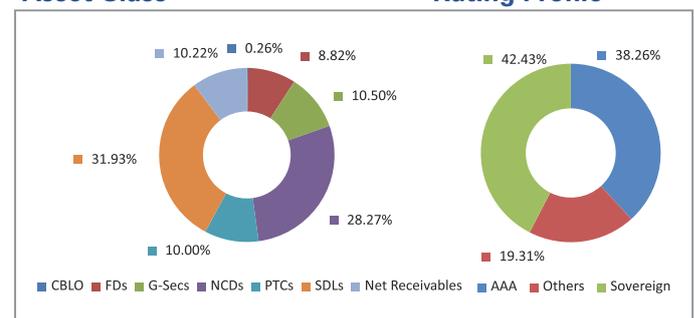
| | |
|-------------------|------|
| Modified Duration | 3.26 |
|-------------------|------|

Top 10 Sectors

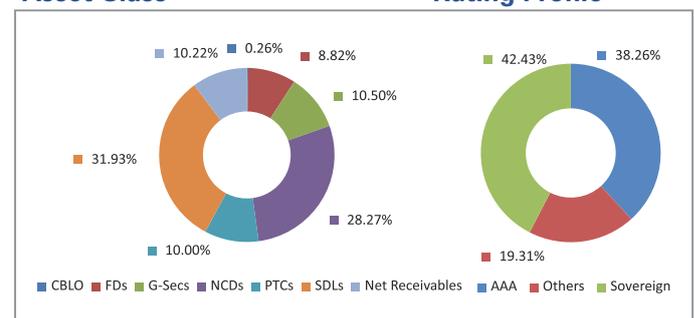


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

March 2018

Guaranteed Bond Fund

Fund Objective

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and debt related securities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt and debt related securities | 0 - 100 | 82.85 |
| Mutual Funds and Money market instruments | 0 - 40 | 0.07 |
| Net Current Assets* | | 17.08 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | 44.20% |
| 9.85% Talwalkars Better Value Fitness Ltd (MD 06/11/2021)(P/C 06/11/18) | AA- | 6.60% |
| 9.90% HDFC Ltd (MD 11/11/2021) | AAA | 5.97% |
| 9.36% Power Finance Corporation Ltd. Series A (MD 01/08/2021) | AAA | 4.39% |
| 8.5935% IDFC Bank Ltd (Compounded Annually) (MD 21/10/2021) | AAA | 3.79% |
| 9.57% IRFC Ltd (MD 31/05/2021) | AAA | 3.60% |
| NOVO X Trust - Locomotive Series U (MD 15/04/2021) | AAA | 3.30% |
| 9.64% Power Grid Corporation Ltd. G (MD 31/05/2021) | AAA | 2.82% |
| 9.25% EXIM NCD (MD 12/07/2022) | AAA | 2.29% |
| 9.25% Power Grid Corporation Ltd. (MD 26/12/2021) | AAA | 2.28% |
| 9.27% IRFC Ltd. Series 76 (MD 10/05/2021) | AAA | 2.20% |
| Others | | 6.97% |
| Sovereign | | 21.07% |
| 8.94% Gujarat SDL (MD 07/03/2022) | SOV | 9.54% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 6.54% |
| 8.27% Rajasthan SPL SDL (MD 23/06/2022) | SOV | 2.33% |
| 8.72% Maharashtra SDL (MD 11/01/2022) | SOV | 2.21% |
| 8.66% Maharashtra SDL (MD 25/01/2022) | SOV | 0.45% |
| Money Market, Deposits & Other | | 34.73% |
| Total | | 100.00% |

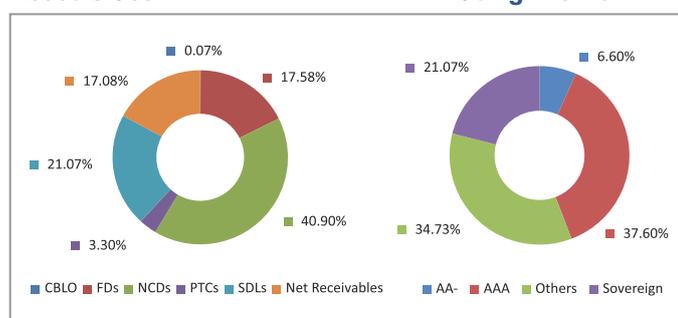
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF06322/09/11GTEBONDFND116 |
| Launch Date | 05-Dec-11 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 16.8478 |
| AUM (Rs. Cr) | 229.61 |
| Equity | - |
| Debt | 82.92% |
| Net current asset | 17.08% |

Quantitative Indicators

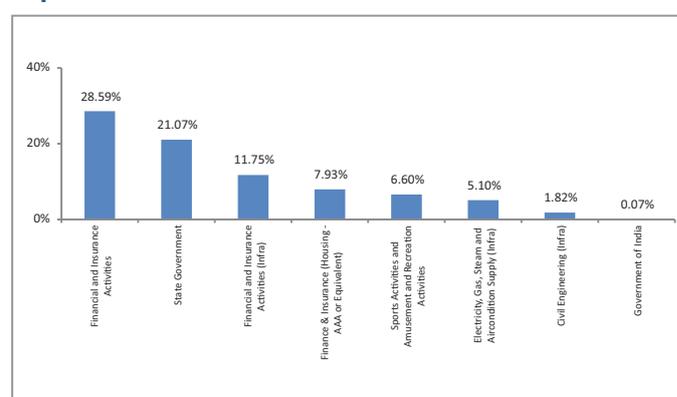
| | |
|-------------------|------|
| Modified Duration | 2.93 |
|-------------------|------|

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.14% | 2.24% | 6.41% | 7.92% | 7.87% | 8.60% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Shield Plus Fund- IV

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures. The Unit Price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on the date of allocation of units under a policy.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt and Debt related securities | 0 - 100 | 90.40 |
| Equity & Equity related securities | 0 - 50 | 4.68 |
| Mutual Funds(a), Money market instruments | 0 - 100 | 1.24 |
| Net Current Assets* | | 3.68 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.
** incl. FDS

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|--|--|----------------|
| Equity | | |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 1.96% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 1.19% |
| ITC Limited | Manufacture of Tobacco Products | 0.91% |
| Castrol India Limited | Manufacture of Coke and Refined Petroleum Products | 0.34% |
| Idea Cellular Limited | Telecommunications (Infra) | 0.28% |
| Corporate Bond | | |
| 9.64% Power Grid Corporation Ltd. G (MD 31/05/2021) | AAA | 9.55% |
| 9.57% IRFC Ltd (MD 31/05/2021) | AAA | 8.76% |
| 9.95 % Food Corporation of India (MD 07/03/2022) | AAA | 7.75% |
| 9.38% EXIM Bank Ltd. (MD 29/09/2021) | AAA | 7.62% |
| 9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021) | AAA | 5.46% |
| 9.18% Tata Sons Ltd (MD 23/11/2020) | AAA | 5.36% |
| 8.72% IDFC Bank Ltd (MD 29/09/2020) | AAA | 4.24% |
| 9.40% HDFC Ltd. (MD 13/04/2021) | AAA | 3.25% |
| 8.97% Tata Sons Ltd. (MD 15/07/2020) | AAA | 3.19% |
| 8.50% IRFC Ltd (MD 22/06/2020) | AAA | 1.06% |
| Others | | 1.06% |
| Sovereign | | |
| 8.66% Maharashtra SDL (MD 25/01/2022) | SOV | 21.35% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 7.54% |
| 7.80% GOI (MD 11/04/2021) | SOV | 4.21% |
| Money Market, Deposits & Other | | |
| | | 4.92% |
| Total | | 100.00% |

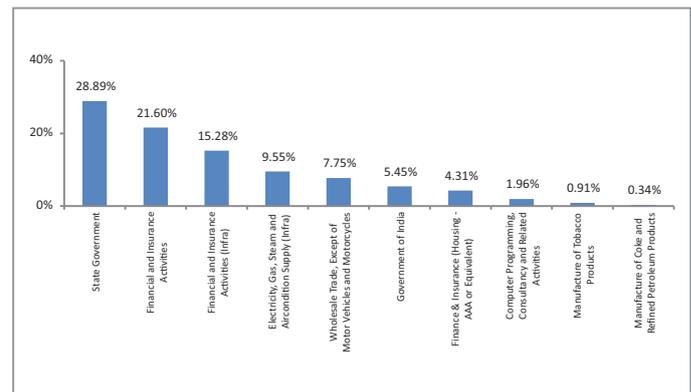
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF06220/04/11SHIELDPL04116 |
| Launch Date | 18-Apr-11 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 - |
| Debt | - 28 |
| Hybrid | 25 25 |
| NAV as on 31-March-18 | 17.5062 |
| AUM (Rs. Cr) | 9.67 |
| Equity | 4.68% |
| Debt | 91.64% |
| Net current asset | 3.68% |

Quantitative Indicators

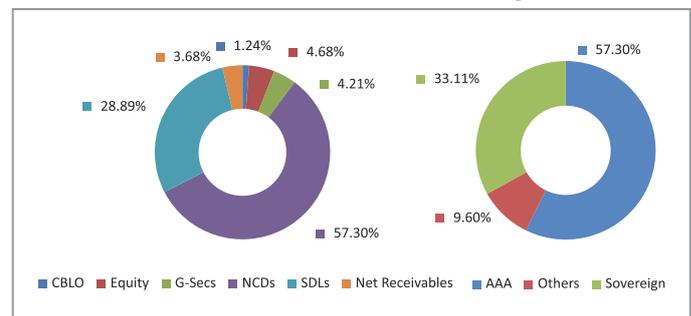
| | |
|-------------------|------|
| Modified Duration | 2.68 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FDS

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.93% | 1.66% | 5.15% | 7.79% | 7.19% | 8.38% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Pension Builder Fund

Fund Objective

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and equities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|--|------------|---------------|
| Equity | 0 - 50 | 6.95 |
| Debt, Fixed deposits & Debt Related Instrument | 25 - 100 | 83.40 |
| Mutual Funds and Money market instrument | 0 - 40 | 5.35 |
| Net Current Assets* | | 4.30 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|---|----------------|
| Equity | | 6.95% |
| Zee Entertainment Enterprises Limited | Programming and Broadcasting Activities | 1.38% |
| Britannia Industries Limited | Manufacture of Food Products | 0.95% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 0.88% |
| Motherson Sumi Systems Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 0.60% |
| Godrej Consumer Products Limited | Manufacture of Chemicals and Chemical Products | 0.52% |
| Mahindra & Mahindra Limited | Manufacture of Machinery and Equipment N.E.C. | 0.50% |
| HCL Technologies Limited | Computer Programming, Consultancy and Related Activities | 0.46% |
| Power Grid Corporation Of India Limited | Electricity, Gas, Steam and Aircondition Supply (Infra) | 0.46% |
| GlaxoSmithKline Consumer Healthcare Limited | Manufacture of Food Products | 0.42% |
| ITC Limited | Manufacture of Tobacco Products | 0.31% |
| Others | | 0.45% |
| Corporate Bond | | 28.38% |
| 8.10% Shriram Transport Finance Company Ltd NCD (MD 29/05/2020) | AA+ | 8.12% |
| 8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) | AAA | 7.60% |
| 8.75% HDFC Ltd NCD (MD 13/01/2020) | AAA | 6.02% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 3.43% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 3.23% |
| Sovereign | | 52.73% |
| 7.17% GOI (MD 08/01/2028) | SOV | 9.46% |
| 7.68% GOI (MD 15/12/2023) | SOV | 9.09% |
| 6.84% GOI (MD 19/12/2022) | SOV | 8.52% |
| 8.90% Maharashtra SDL (MD 21/11/2022) | SOV | 5.02% |
| 8.28% GOI (MD 21/09/2027) | SOV | 4.68% |
| 7.35% GOI (MD 22/06/2024) | SOV | 4.46% |
| 8.89% Maharashtra SDL (MD 05/10/2021) | SOV | 4.05% |
| 8.85% Maharashtra SDL (MD 18/07/2022) | SOV | 2.50% |
| 8.72% Maharashtra SDL (MD 11/01/2022) | SOV | 2.48% |
| 8.08% GOI (MD 02/08/2022) | SOV | 2.47% |
| Money Market, Deposits & Other | | 11.94% |
| Total | | 100.00% |

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.17% | 0.65% | 3.67% | 6.48% | 6.62% | 6.53% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

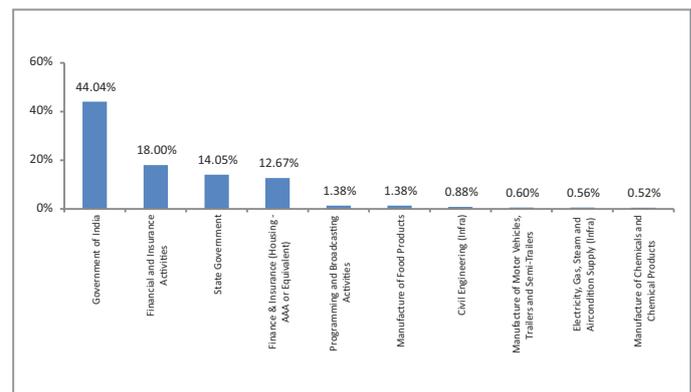
Fund Details

| Description | |
|--|----------------------------------|
| SFIN Number | ULIF06908/02/13PENSIONBUI116 |
| Launch Date | 01-Dec-14 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar |
| Number of funds managed by fund manager: | Reshma Banda Durgadutt Dhar |
| Equity | 28 - |
| Debt | - 28 |
| Hybrid | 25 25 |
| NAV as on 31-March-18 | 12.3466 |
| AUM (Rs. Cr) | 208.39 |
| Equity | 6.95% |
| Debt | 88.75% |
| Net current asset | 4.30% |

Quantitative Indicators

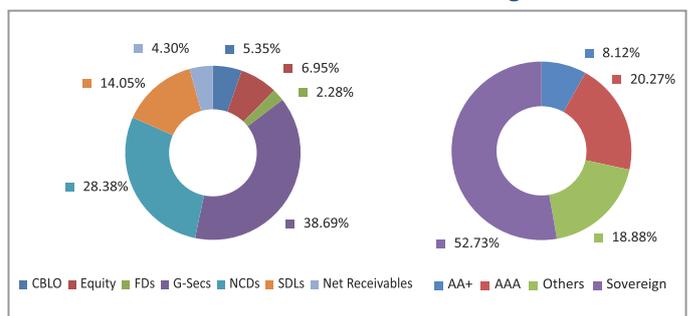
| | |
|-------------------|------|
| Modified Duration | 3.43 |
|-------------------|------|

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile

March 2018

Balanced Equity Fund

Fund Objective

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and equities.

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Equity | 10 - 70 | 18.82 |
| Debt and debt related securities incl. Fixed deposits | 0 - 80 | 75.36 |
| Mutual Funds and Money market instruments | 0 - 50 | 5.94 |
| Net Current Assets* | | -0.11 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Sector/Rating | Exposure (%) |
|---|---|----------------|
| Equity | | |
| HDFC Bank Limited | Financial and Insurance Activities | 1.92% |
| Reliance Industries Limited | Manufacture of Coke and Refined Petroleum Products | 1.52% |
| ITC Limited | Manufacture of Tobacco Products | 1.27% |
| Housing Development Finance Corporation Limited | Financial and Insurance Activities | 1.27% |
| Infosys Limited | Computer Programming, Consultancy and Related Activities | 1.23% |
| ICICI Bank Limited | Financial and Insurance Activities | 0.89% |
| Larsen & Toubro Limited | Civil Engineering (Infra) | 0.86% |
| Tata Consultancy Services Limited | Computer Programming, Consultancy and Related Activities | 0.63% |
| Maruti Suzuki India Limited | Manufacture of Motor Vehicles, Trailers and Semi-Trailers | 0.60% |
| Hindustan Unilever Limited | Manufacture of Chemicals and Chemical Products | 0.59% |
| Others | | 8.04% |
| Corporate Bond | | |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 8.29% |
| 8.35% Petronet LNG NCD (14/06/2018) | AA+ | 6.26% |
| 8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020) | AAA | 3.85% |
| Sovereign | | |
| 6.84% GOI (MD 19/12/2022) | SOV | 23.00% |
| 7.35% GOI (MD 22/06/2024) | SOV | 15.55% |
| 7.17% GOI (MD 08/01/2028) | SOV | 11.32% |
| 7.68% GOI (MD 15/12/2023) | SOV | 6.34% |
| Money Market, Deposits & Other | | |
| | | 6.57% |
| Total | | 100.00% |

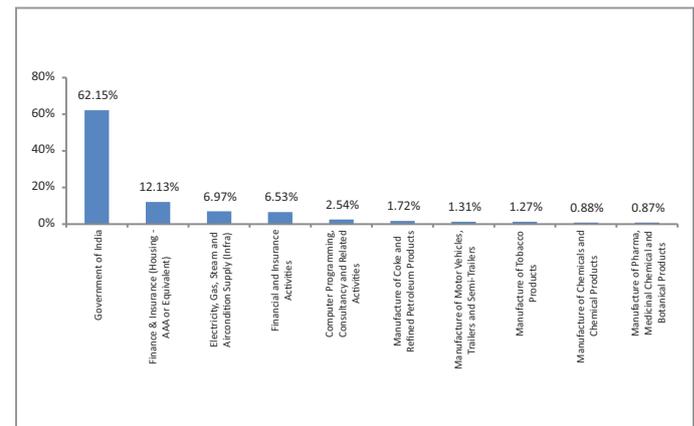
Fund Details

| Description | | |
|--|------------------------------|----------------|
| SFIN Number | ULIF07413/05/15BALEQTYFND116 | |
| Launch Date | 08-Mar-16 | |
| Face Value | 10 | |
| Risk Profile | High | |
| Benchmark | - | |
| Fund Manager Name | Reshma Banda, Durgadutt Dhar | |
| Number of funds managed by fund manager: | Reshma Banda | Durgadutt Dhar |
| Equity | 28 | - |
| Debt | - | 28 |
| Hybrid | 25 | 25 |
| NAV as on 31-March-18 | 11.6841 | |
| AUM (Rs. Cr) | 16.00 | |
| Equity | 18.82% | |
| Debt | 81.29% | |
| Net current asset | -0.11% | |

Quantitative Indicators

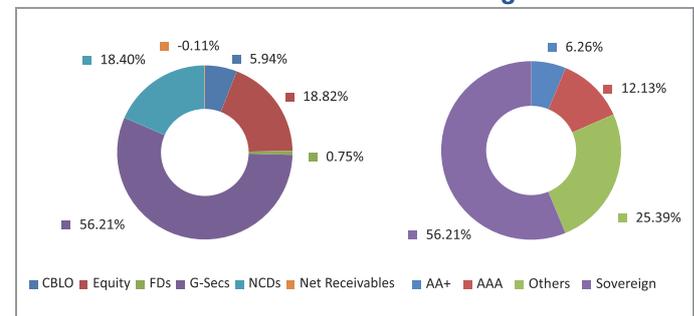
| | |
|-------------------|------|
| Modified Duration | 3.56 |
|-------------------|------|

Top 10 Sectors



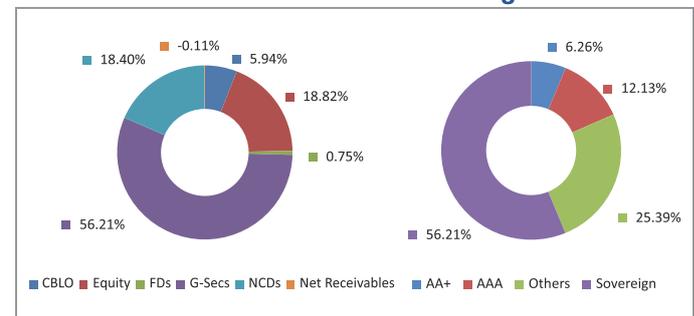
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.27% | 0.35% | 3.57% | 7.69% | - | 7.84% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

March 2018

Builder Bond Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

| | Stated (%) | Actual (%) |
|---|------------|---------------|
| Debt and debt related securities incl. Fixed deposits | 40 - 100 | 83.11 |
| Money market instruments, Cash, Mutual funds | 0 - 60 | 8.94 |
| Net Current Assets* | | 7.95 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Corporate Bond | | |
| 8.35% Petronet LNG NCD (14/06/2018) | AA+ | 7.34% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019) | AAA | 7.31% |
| 7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020) | AAA | 7.10% |
| 9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019) | AAA | 0.53% |
| Sovereign | | |
| 7.17% GOI (MD 08/01/2028) | SOV | 26.43% |
| 7.35% GOI (MD 22/06/2024) | SOV | 16.92% |
| 6.84% GOI (MD 19/12/2022) | SOV | 12.83% |
| 7.80% GOI (MD 11/04/2021) | SOV | 2.26% |
| Money Market, Deposits & Other | | |
| | | 19.29% |
| Total | | 100.00% |

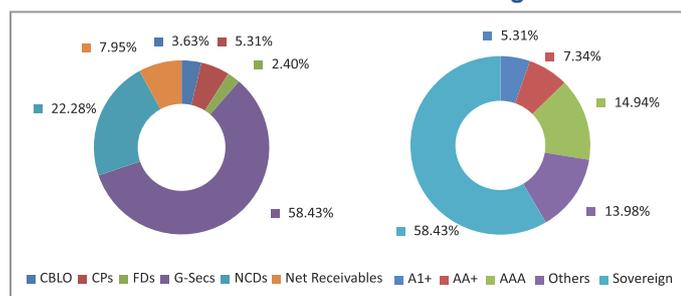
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF07313/05/15BLDRBNDFND116 |
| Launch Date | 08-Mar-16 |
| Face Value | 10 |
| Risk Profile | Medium |
| Benchmark | - |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 11.2791 |
| AUM (Rs. Cr) | 38.23 |
| Equity | - |
| Debt | 92.05% |
| Net current asset | 7.95% |

Quantitative Indicators

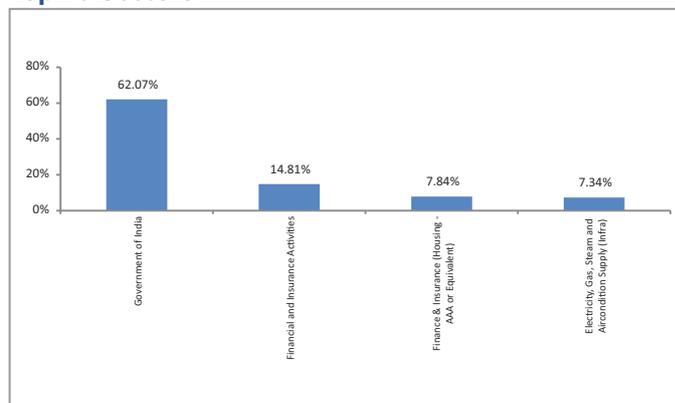
| | |
|-------------------|------|
| Modified Duration | 3.78 |
|-------------------|------|

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 1.49% | 0.60% | 3.29% | 5.61% | - | 6.01% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Discontinued Pension Policy Fund

Fund Objective

To provide minimum guaranteed rate of return on discontinued policies as prescribed by IRDAI

Portfolio Allocation

| | Stated (%) | Actual (%) |
|-------------------------|------------|---------------|
| Money Market instrument | 0 - 100 | 36.94 |
| Gsec | 60 - 100 | 56.21 |
| Net Current Assets* | | 6.85 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

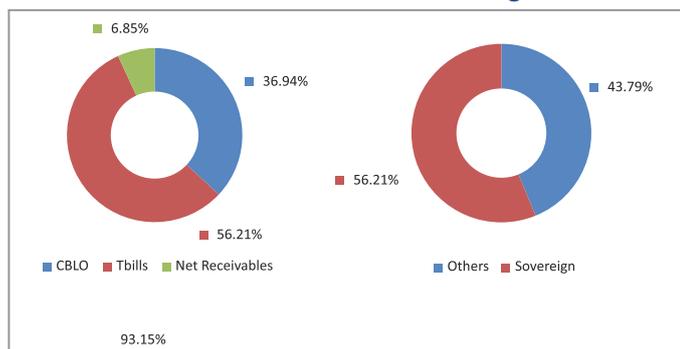
Portfolio

| Company/Issuer | Rating | Exposure (%) |
|--------------------------------|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

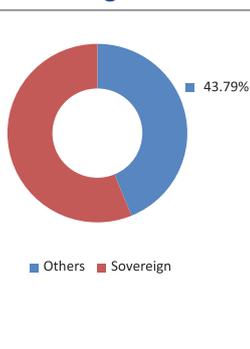
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF07126/03/13DISCONPENS116 |
| Launch Date | 09-Sep-15 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | - |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 11.2854 |
| AUM (Rs. Cr) | 46.33 |
| Equity | - |
| Debt | 93.15% |
| Net current asset | 6.85% |

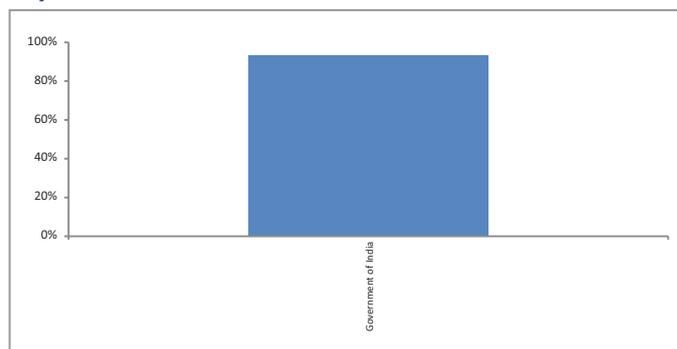
Asset Class



Rating Profile



Top 10 Sectors



*Others includes Equity, CBLO, Net receivable/payable and FD

Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.46% | 2.78% | 5.63% | 5.79% | 4.13% | 4.84% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

Discontinued Life Policy Fund

Fund Objective

To provide minimum guaranteed rate of return on discontinued policies as prescribed by IRDAI

Portfolio Allocation

| | Stated (%) | Actual (%) |
|-------------------------|------------|---------------|
| Money Market instrument | 0 - 100 | 23.61 |
| Gsec | 60 - 100 | 80.65 |
| Net Current Assets* | | -4.26 |
| Total | | 100.00 |

*Net current asset represents net of receivables and payables for investments held.

Portfolio

| Company/Issuer | Rating | Exposure (%) |
|---|--------|----------------|
| Money Market, Deposits & Other | | 100.00% |
| Total | | 100.00% |

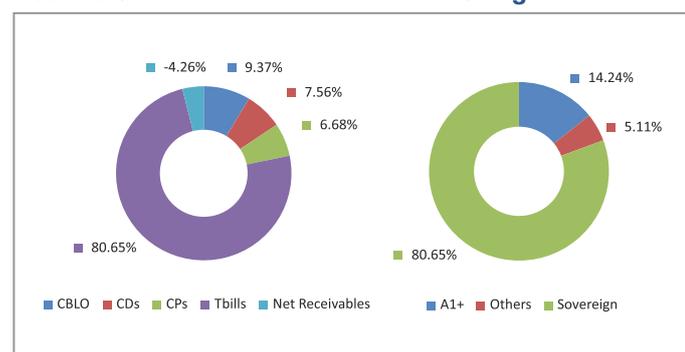
Fund Details

| Description | |
|--|------------------------------|
| SFIN Number | ULIF07026/03/13DISCONLIFE116 |
| Launch Date | 28-Jan-15 |
| Face Value | 10 |
| Risk Profile | Low |
| Benchmark | - |
| Fund Manager Name | Durgadutt Dhar |
| Number of funds managed by fund manager: | |
| Equity | - |
| Debt | 28 |
| Hybrid | 25 |
| NAV as on 31-March-18 | 11.9580 |
| AUM (Rs. Cr) | 454.43 |
| Equity | - |
| Debt | 104.26% |
| Net current asset | -4.26% |

Quantitative Indicators

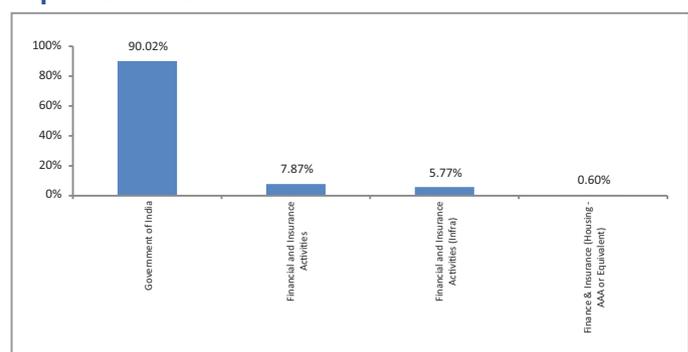
| | |
|-------------------|------|
| Modified Duration | 0.49 |
|-------------------|------|

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

| Period | 1 Month | 6 Months | 1 Year | 2 Years | 3 Years | Inception |
|-----------|---------|----------|--------|---------|---------|-----------|
| Fund | 0.48% | 2.80% | 5.70% | 6.07% | 5.93% | 5.80% |
| Benchmark | - | - | - | - | - | - |

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance