

# **INVESTMENT'Z INSIGHT**

**Monthly Investment Update March 2018**

# Index

## GROUP FUNDS

- Group Asset Allocation Fund ..... 1
- Group Equity Index Fund ..... 2
- Group Debt Fund ..... 3
- Group Liquid Fund ..... 4
- Group Short Term Debt Fund ..... 5
- Stable Gain Fund ..... 6
- Secure Gain Fund ..... 8
- Accelerated Gain Fund ..... 9
- Group Blue Chip Fund ..... 10
- Group Equity Fund ..... 11
- Group Growth Fund- II ..... 12
- Group Return Shield Fund ..... 13
- Group Short Term Debt Fund- II ..... 14
- Group Debt Fund-II ..... 15
- Group Short Term Debt Fund-III ..... 16
- Group Liquid Fund-II ..... 17
- Group Debt Fund-III ..... 18
- Group Balanced Gain Fund ..... 19
- Group Debt Pension Fund ..... 20



March 2018

## Group Asset Allocation Fund

### Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	18.56
Corporate bonds rated AA or above by Crisil*	0 - 50	8.16
Money market and other liquid assets	0 - 40	10.56
Infrastructure sector as defined by the IRDA	0 - 40	1.78
Listed equities	0 - 100	57.96
Net Current Assets*		2.97
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*Including instruments rated by Other Rating agencies.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>57.96%</b>		
HDFC Bank Limited	Financial and Insurance Activities	6.39%
Infosys Limited	Computer Programming, Consultancy and Related Activities	4.62%
ITC Limited	Manufacture of Tobacco Products	4.04%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	3.88%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	3.76%
Yes Bank Limited	Financial and Insurance Activities	2.98%
Hindalco Industries Limited	Manufacture of Basic Metals	2.50%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.49%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.32%
Nestle India Limited	Manufacture of Food Products	1.87%
Others		23.10%
<b>Corporate Bond</b>		
<b>7.18%</b>		
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	3.69%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.47%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	1.39%
9.27% IRFC Ltd. Series 76 (MD 10/05/2021)	AAA	0.19%
8.97% Tata Sons Ltd. (MD 15/07/2020)	AAA	0.13%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	0.12%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	0.07%
9.39% LICHL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.07%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.06%
<b>Sovereign</b>		
<b>18.56%</b>		
7.17% GOI (MD 08/01/2028)	SOV	11.79%
7.35% GOI ( MD 22/06/2024)	SOV	6.11%
6.84% GOI (MD 19/12/2022)	SOV	0.60%
7.80% GOI (MD 11/04/2021)	SOV	0.06%
<b>Money Market, Deposits &amp; Other</b>		<b>16.30%</b>
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.24%	2.97%	8.81%	13.00%	7.44%	11.94%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

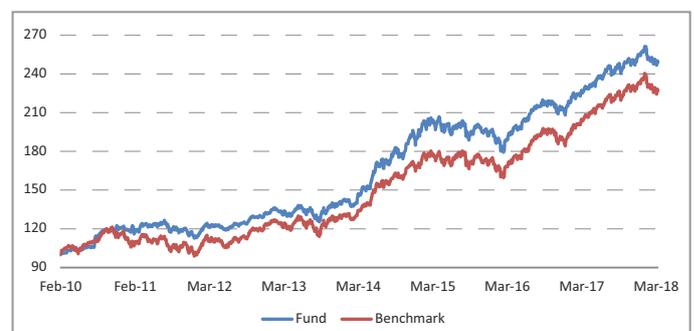
### Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 31-March-18	24.9251		
AUM (Rs. Cr)	162.84		
Equity	57.96%		
Debt	39.06%		
Net current asset	2.97%		

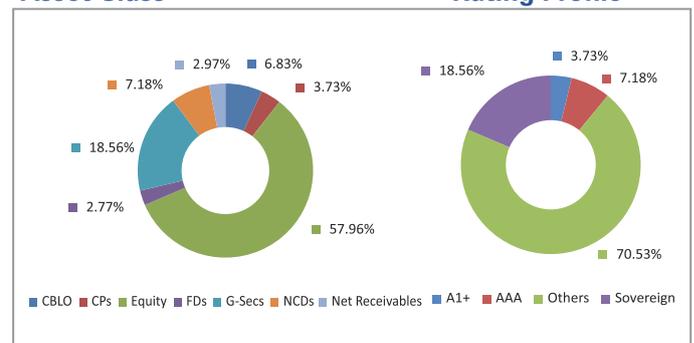
### Quantitative Indicators

Modified Duration	3.52
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### Growth of Rs. 100

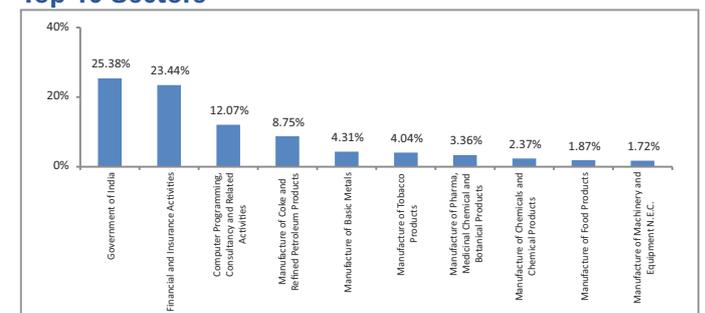


### Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Top 10 Sectors



\*Others includes Equity, CBLO, Net receivable/payable and FD

March 2018

## Group Equity Index Fund

### Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

### Portfolio Allocation

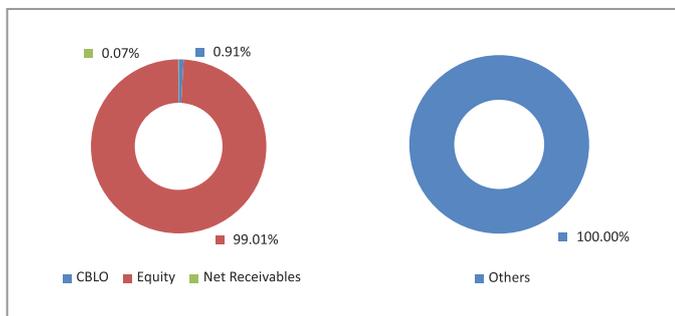
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	0.91
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	99.01
Net Current Assets*		0.07
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

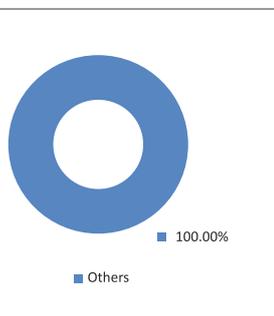
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
HDFC Bank Limited	Financial and Insurance Activities	9.52%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	9.39%
ITC Limited	Manufacture of Tobacco Products	6.68%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.44%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.81%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.74%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	4.64%
ICICI Bank Limited	Financial and Insurance Activities	3.73%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.58%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.47%
Others		43.02%
<b>Money Market, Deposits &amp; Other</b>		
		0.99%
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

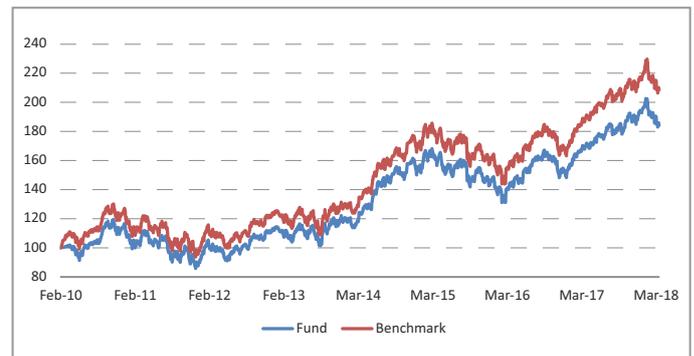
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-3.84%	3.09%	8.43%	12.73%	4.98%	7.84%
Benchmark	-3.61%	3.32%	10.25%	14.32%	6.00%	9.49%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

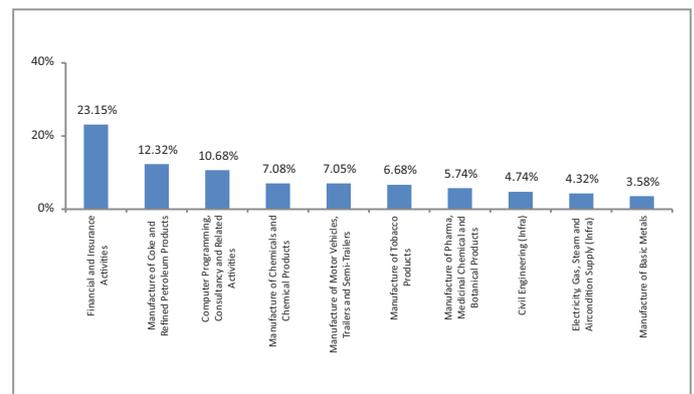
### Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-March-18	18.4462
AUM (Rs. Cr)	44.80
Equity	99.01%
Debt	0.91%
Net current asset	0.07%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

## Group Debt Fund

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

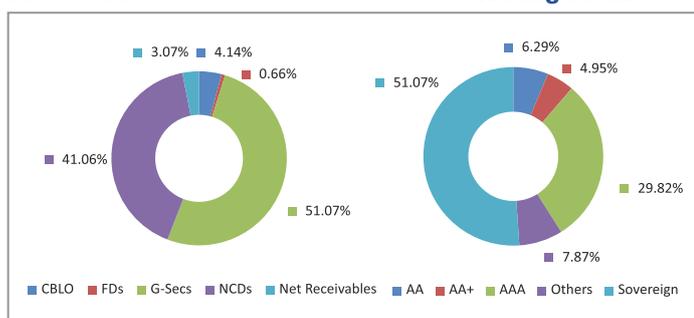
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	51.07
Corporate bonds rated AA or above by Crisil*	0 - 100	41.72
Money market and other liquid assets	0 - 40	4.14
Listed equities - NIL		-
Net Current Assets*		3.07
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*including Fixed Deposits and instruments rated by Other Rating Agencies

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
<b>41.06%</b>		
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	5.30%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	5.29%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	3.29%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	3.02%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.73%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.72%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.68%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	2.45%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.60%
7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019)	AA	1.38%
Others		10.60%
<b>Sovereign</b>		
<b>51.07%</b>		
8.15% GOI (MD 24/11/2026)	SOV	22.59%
7.35% GOI ( MD 22/06/2024)	SOV	20.63%
7.17% GOI (MD 08/01/2028)	SOV	4.78%
7.80% GOI (MD 11/04/2021)	SOV	1.81%
8.24% GOI - 15-Feb-2027	SOV	1.27%
<b>Money Market, Deposits &amp; Other</b>		
<b>7.87%</b>		
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.71%	0.61%	4.46%	7.82%	7.60%	9.33%
Benchmark	2.13%	0.65%	5.11%	8.06%	8.11%	7.75%

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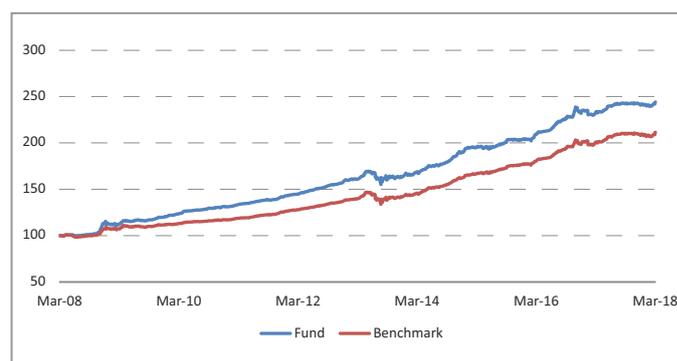
### Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	24.4417
AUM (Rs. Cr)	188.04
Equity	-
Debt	96.93%
Net current asset	3.07%

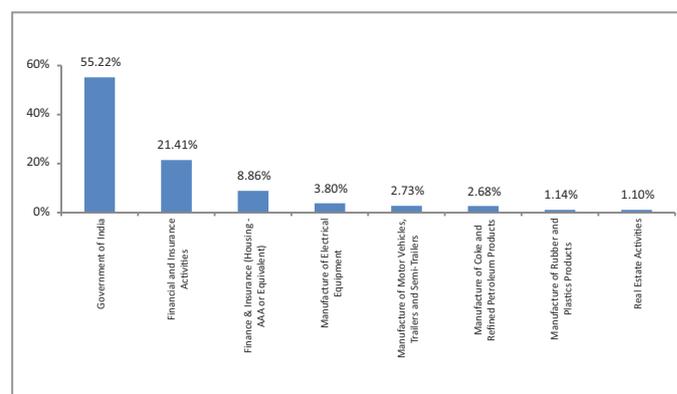
### Quantitative Indicators

Modified Duration	4.08
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

March 2018

## Group Liquid Fund

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	100.07
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		-0.07
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

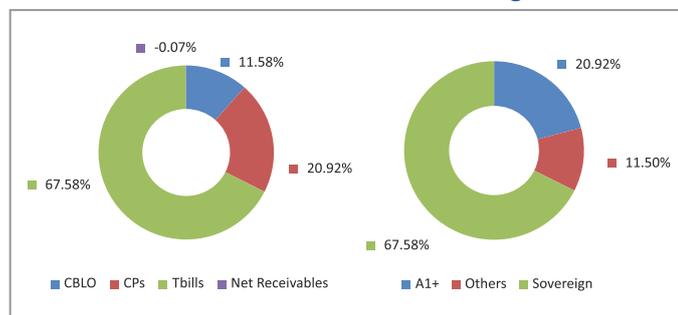
### Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	21.7531
AUM (Rs. Cr)	26.33
Equity	-
Debt	100.07%
Net current asset	-0.07%

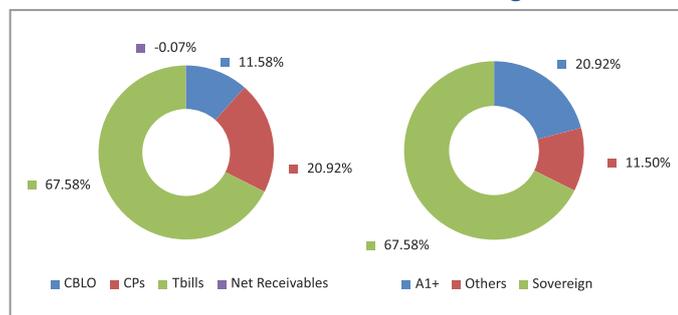
### Quantitative Indicators

Modified Duration	0.25
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### Asset Class

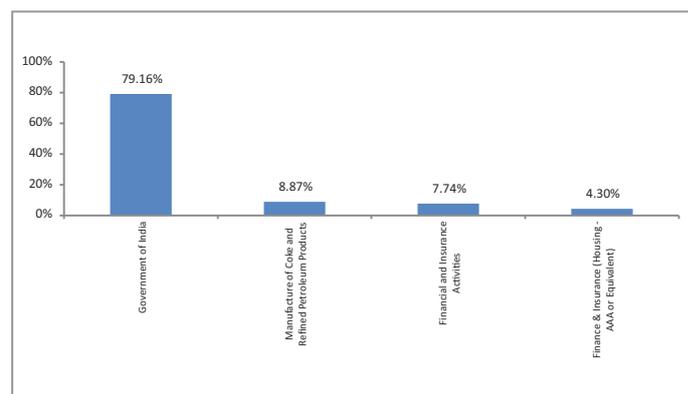


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.48%	2.78%	5.80%	6.63%	7.12%	8.60%
Benchmark	0.72%	3.43%	6.84%	6.98%	7.33%	7.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Group Short Term Debt Fund

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	78.13
Corporate bonds rated AA or above by Crisil*	0 - 100	5.59
Money market and other liquid assets	0 - 40	5.26
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		11.03
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Sovereign</b>		<b>78.13%</b>
8.12% GOI (MD 10/12/2020)	SOV	78.13%
<b>Money Market, Deposits &amp; Other</b>		<b>21.87%</b>
<b>Total</b>		<b>100.00%</b>

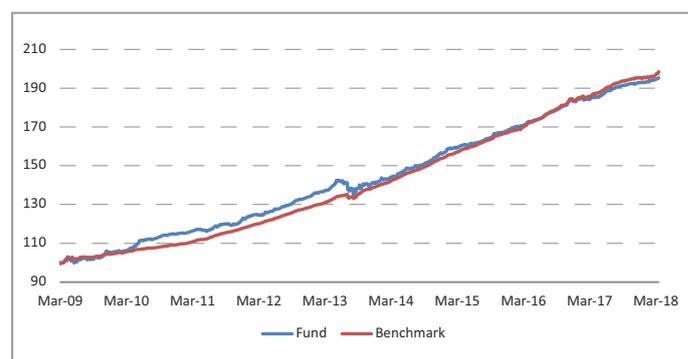
### Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	19.5317
AUM (Rs. Cr)	0.38
Equity	-
Debt	88.97%
Net current asset	11.03%

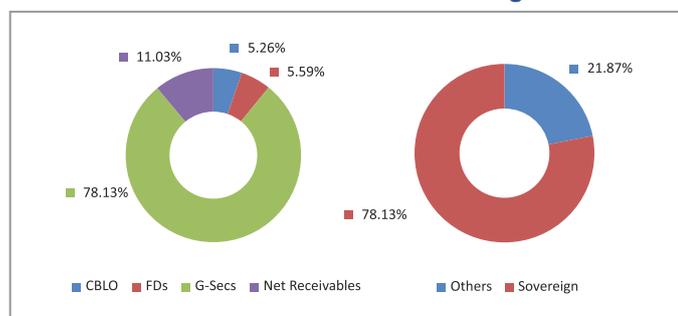
### Quantitative Indicators

Modified Duration	2.17
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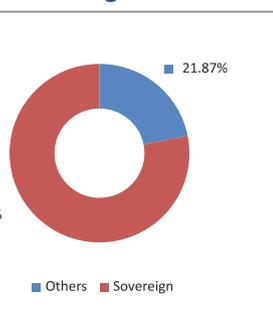
### Growth of Rs. 100



### Asset Class

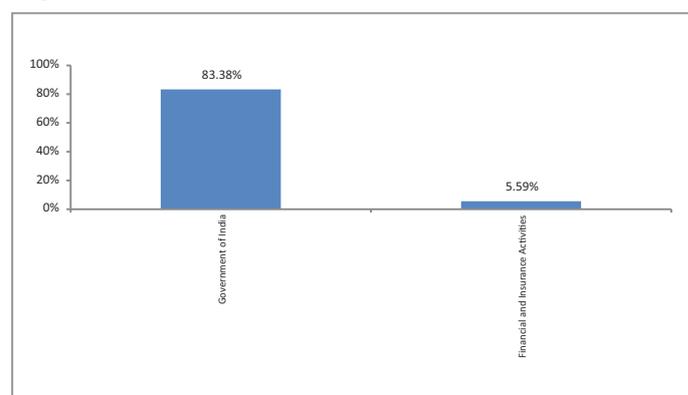


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.58%	1.96%	5.33%	6.56%	6.82%	7.67%
Benchmark	1.23%	2.33%	6.17%	7.63%	7.90%	7.86%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Stable Gain Fund

### Fund Objective

To provide moderate risk with moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	41.32
Corporate bonds rated AA or above by Crisil*	0 - 40	17.33
Money market and other liquid assets	0 - 20	9.93
Infrastructure sector as defined by the IRDA	0 - 25	1.19
Listed equities	0 - 35	28.45
Net Current Assets*		1.78
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*Including instrument rated by other rating agencies

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>28.45%</b>
HDFC Bank Limited	Financial and Insurance Activities	2.41%
Chennai Petroleum Corporation Limited	Manufacture of Coke and Refined Petroleum Products	2.37%
Bharat Petroleum Corporation Limited	Manufacture of Coke and Refined Petroleum Products	2.06%
ITC Limited	Manufacture of Tobacco Products	1.81%
Hindustan Petroleum Corporation Limited	Manufacture of Coke and Refined Petroleum Products	1.78%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.66%
Tata Consultancy Services Limited	Computer Programming, Consultancy and Related Activities	1.27%
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.17%
GAIL (India) Limited	Electricity, Gas, Steam and Aircondition Supply (Infra)	1.05%
Mangalore Refinery and Petrochemicals Limited	Manufacture of Coke and Refined Petroleum Products	1.02%
Others		11.85%
<b>Corporate Bond</b>		<b>17.61%</b>
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019)	AA	3.42%
7.40% IndiaBulls Housing Finance Limited (MD 24/08/2018)	AAA	1.93%
0% IL & FS Financial Services Ltd (MD 21/05/2018)	AAA	1.85%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	1.50%
8.00% Shriram Transport Finance Company Ltd NCD (MD 12/06/2020)	AA+	1.45%
9.13% Cholamandalam Investment & Finance Co. Ltd NCD (MD 05/06/2018)	AA	1.45%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	1.45%
7.85% Cholamandalam Invnt & Fin Co NCD(MD08082019) (C-08082018)	AA	0.96%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	0.94%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.94%
Others		1.72%
<b>Sovereign</b>		<b>40.80%</b>

Company/Issuer	Sector/Rating	Exposure (%)
7.17% GOI (MD 08/01/2028)	SOV	9.74%
8.24% GOI - 15-Feb-2027	SOV	6.50%
8.33% GOI (MD 09/07/2026)	SOV	5.53%
8.58% Gujarat SDL (MD 23/01/2023)	SOV	4.99%
7.88% GOI (MD 19/03/2030)	SOV	3.18%
8.15% GOI (MD 24/11/2026)	SOV	2.99%
8.21% Haryana Uday SDL (31/03/2024)	SOV	2.93%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	2.45%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	1.01%
8.28% GOI (MD 21/09/2027)	SOV	1.00%
Others		0.49%
<b>Money Market, Deposits &amp; Other</b>		<b>13.13%</b>
<b>Total</b>		<b>100.00%</b>

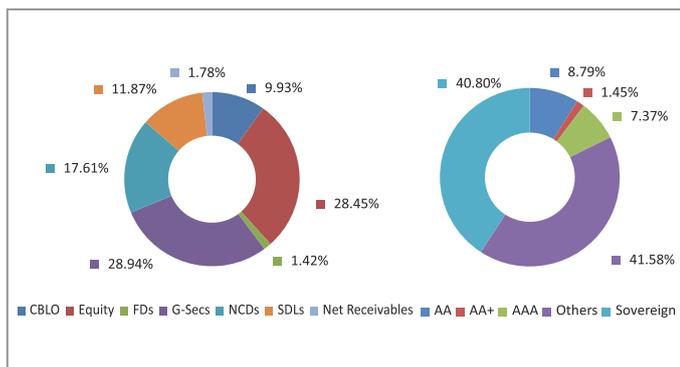
### Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 31-March-18	38.3332		
AUM (Rs. Cr)	207.13		
Equity	28.45%		
Debt	69.77%		
Net current asset	1.78%		

### Quantitative Indicators

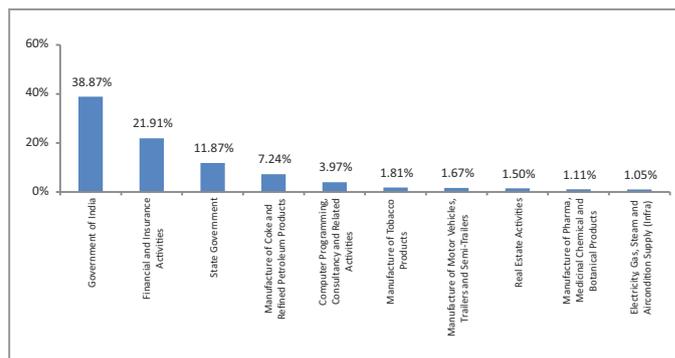
Modified Duration	3.70
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## Asset Class



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

## Top 10 Sectors



\*Others includes Equity, CBLO, Net receivable/payable and FD

## Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.00%	0.92%	5.60%	10.21%	8.20%	10.53%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Secure Gain Fund

### Fund Objective

To provide very low principal risk with stable returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	52.21
Corporate bonds rated AA or above by Crisil*	0 - 30	15.41
Money market and other liquid assets	0 - 20	7.95
Infrastructure sector as defined by the IRDA	0 - 25	1.76
Listed equities	0 - 20	18.51
Net Current Assets*		4.16
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*Including instrument rated by other rating agencies

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>18.51%</b>
ITC Limited	Manufacture of Tobacco Products	1.40%
HDFC Bank Limited	Financial and Insurance Activities	1.39%
Tata Consultancy Services Limited	Computer Programming, Consultancy and Related Activities	1.27%
GAIL (India) Limited	Electricity, Gas, Steam and Aircondition Supply (Infra)	1.05%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.99%
Yes Bank Limited	Financial and Insurance Activities	0.97%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.95%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.93%
Mangalore Refinery and Petrochemicals Limited	Manufacture of Coke and Refined Petroleum Products	0.88%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.84%
Others		7.85%
<b>Corporate Bond</b>		<b>12.82%</b>
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019)	AA	3.20%
0% IL & FS Financial Services Ltd (MD 21/05/2018)	AAA	2.06%
9.13% Cholamandalam Investment & Finance Co. Ltd NCD (MD 05/06/2018)	AA	1.62%
7.40% IndiaBulls Housing Finance Limited (MD 24/08/2018)	AAA	1.32%
7.85% Cholamandalam Inv & Fin Co NCD(MD08082019) (C-08082018)	AA	0.95%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	0.65%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.38%
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020)	AAA	0.38%
9.65% HDFC Ltd NCD (MD 17/01/2019)	AAA	0.37%
8.67% LIC Housing Finance Ltd NCD (MD 26/08/2020)	AAA	0.30%
Others		1.58%
<b>Sovereign</b>		<b>52.21%</b>
8.24% GOI - 15-Feb-2027	SOV	15.15%
7.17% GOI (MD 08/01/2028)	SOV	7.88%
8.33% GOI (MD 09/07/2026)	SOV	5.60%
8.21% Haryana Special SDL (MD 31/03/2023)	SOV	5.23%
8.21% Haryana Uday SDL (31/03/2024)	SOV	5.12%
8.15% GOI (MD 24/11/2026)	SOV	5.08%
7.77% Tamil Nadu Uday SDL (MD 22/02/2024)	SOV	2.19%
7.88% GOI (MD 19/03/2030)	SOV	1.71%
8.28% GOI (MD 21/09/2027)	SOV	1.04%
8.39% Uttar Pradesh SDL (MD 27/01/2026)	SOV	0.75%
Others		2.47%
<b>Money Market, Deposits &amp; Other</b>		<b>16.45%</b>
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.82%	1.06%	5.41%	9.05%	8.02%	9.63%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

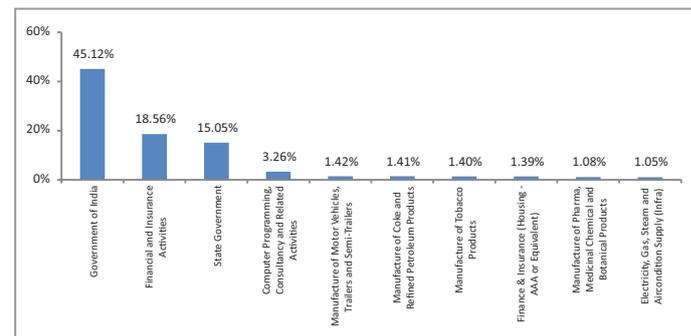
### Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	15-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 31-March-18	34.4915		
AUM (Rs. Cr)	1,359.52		
Equity	18.51%		
Debt	77.33%		
Net current asset	4.16%		

### Quantitative Indicators

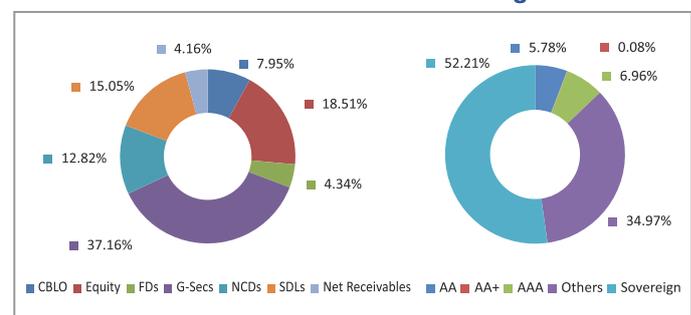
Modified Duration	4.24
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### Top 10 Sectors



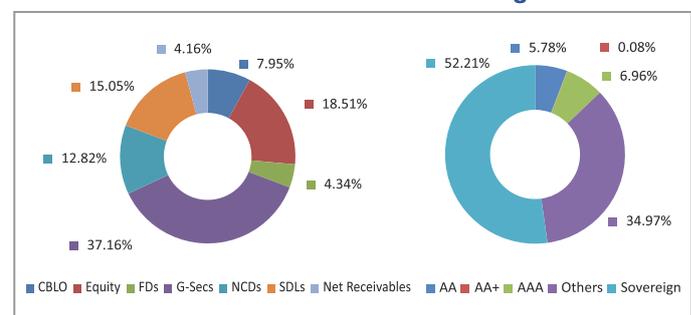
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



March 2018

## Accelerated Gain Fund

### Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	29.30
Corporate bonds rated AA or above by Crisil	0 - 50	12.29
Money market and other liquid assets	0 - 20	11.52
Infrastructure sector*	0 - 25	3.09
Listed equities	0 - 50	41.81
Net Current Assets*		1.98
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\* Including Fixed Deposits

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>41.81%</b>		
HDFC Bank Limited	Financial and Insurance Activities	3.72%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	3.30%
Yes Bank Limited	Financial and Insurance Activities	2.94%
IndusInd Bank Limited	Financial and Insurance Activities	2.72%
ITC Limited	Manufacture of Tobacco Products	2.51%
Nestle India Limited	Manufacture of Food Products	2.19%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.99%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.85%
BASF India Limited	Manufacture of Chemicals and Chemical Products	1.79%
Hindalco Industries Limited	Manufacture of Basic Metals	1.59%
Others		17.21%
<b>Corporate Bond</b>		
<b>15.38%</b>		
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	6.15%
8.61% Sundaram Finance Ltd. (MD 12/04/2019)	AAA	6.14%
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	3.09%
<b>Sovereign</b>		
<b>29.30%</b>		
6.79% GOI (MD 15/05/2027)	SOV	24.27%
8.21% Haryana Uday SDL (31/03/2024)	SOV	4.60%
6.84% GOI (MD 19/12/2022)	SOV	0.43%
<b>Money Market, Deposits &amp; Other</b>		
<b>13.50%</b>		
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.22%	1.93%	7.09%	10.41%	6.95%	12.58%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

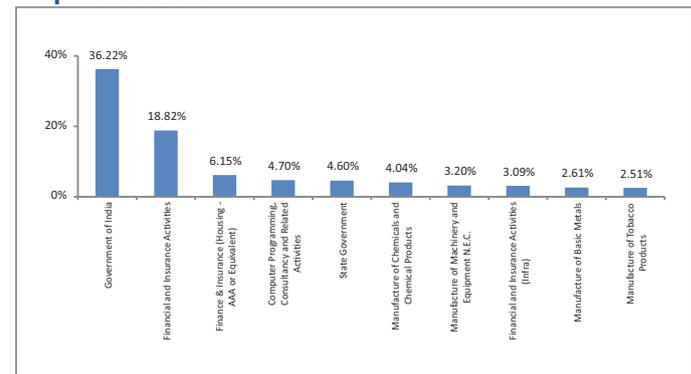
### Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 31-March-18	48.7541		
AUM (Rs. Cr)	3.30		
Equity	41.81%		
Debt	56.20%		
Net current asset	1.98%		

### Quantitative Indicators

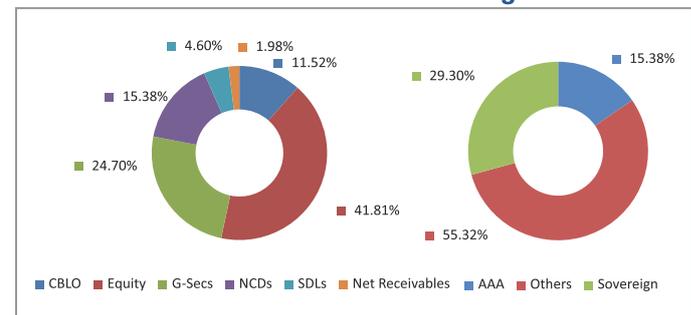
Modified Duration	3.52
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### Top 10 Sectors



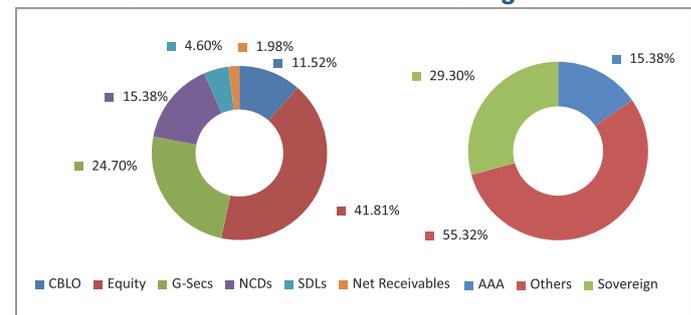
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



March 2018

## Group Blue Chip Fund

### Fund Objective

To provide capital appreciation through investment in equities.

### Portfolio Allocation

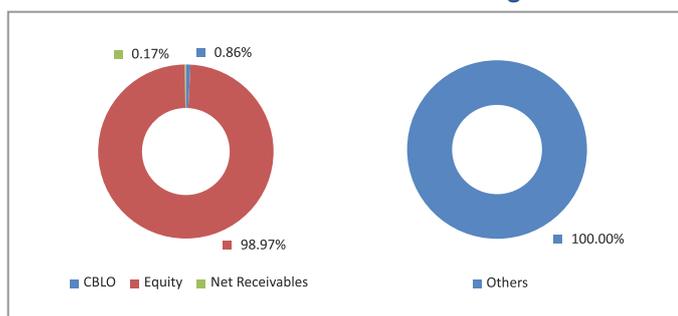
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	98.97
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	0.86
Net Current Assets*		0.17
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

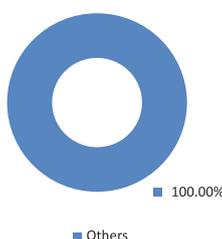
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>98.97%</b>
HDFC Bank Limited	Financial and Insurance Activities	8.69%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.78%
ITC Limited	Manufacture of Tobacco Products	6.36%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.12%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	5.21%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.56%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	4.45%
ICICI Bank Limited	Financial and Insurance Activities	4.28%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.35%
Tata Consultancy Services Limited	Computer Programming, Consultancy and Related Activities	3.29%
Others		44.88%
<b>Money Market, Deposits &amp; Other</b>		<b>1.03%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

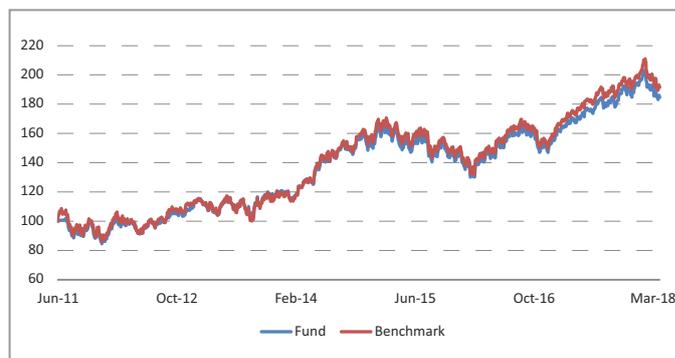
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-3.65%	3.30%	9.28%	13.35%	5.46%	9.47%
Benchmark	-3.61%	3.32%	10.25%	14.32%	6.00%	10.07%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

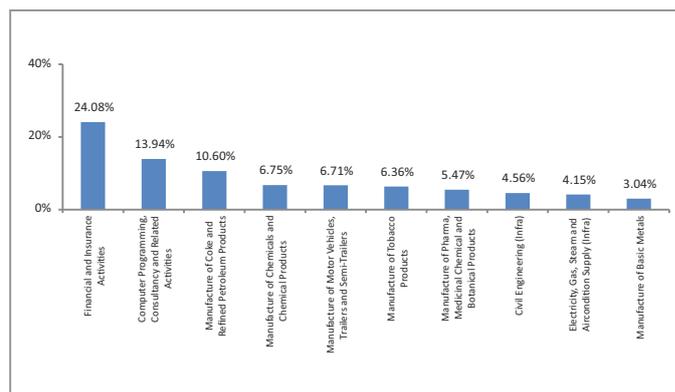
### Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-March-18	18.4746
AUM (Rs. Cr)	8.15
Equity	98.97%
Debt	0.86%
Net current asset	0.17%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

## Group Equity Fund

### Fund Objective

To provide capital appreciation through investment in equity shares.

### Portfolio Allocation

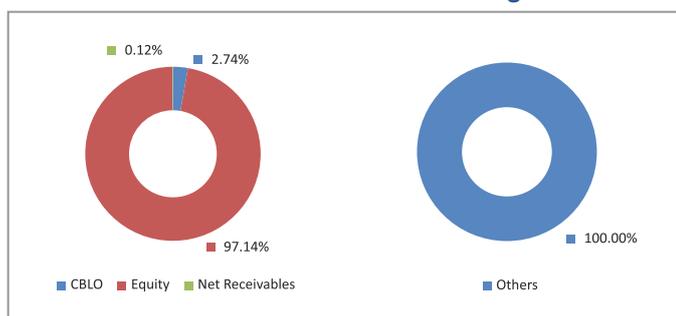
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	97.14
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	2.74
Net Current Assets*		0.12
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

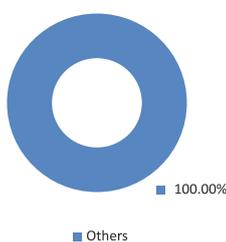
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>97.14%</b>
HDFC Bank Limited	Financial and Insurance Activities	8.20%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.34%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	5.37%
Yes Bank Limited	Financial and Insurance Activities	4.93%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	4.43%
Hindalco Industries Limited	Manufacture of Basic Metals	4.43%
ITC Limited	Manufacture of Tobacco Products	3.82%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.35%
R*Shares Bank BeES	Mutual Fund	3.12%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.83%
Others		49.32%
<b>Money Market, Deposits &amp; Other</b>		<b>2.86%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

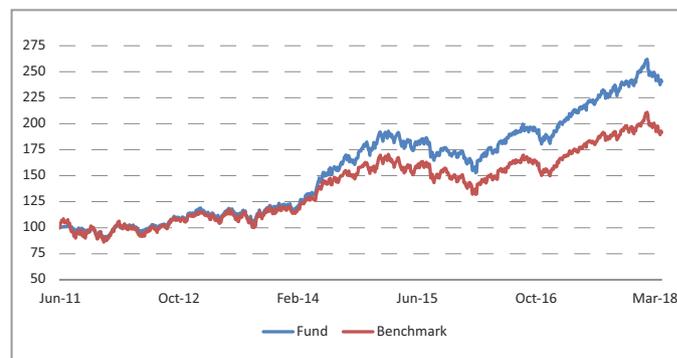
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-3.19%	4.64%	13.42%	18.24%	9.11%	13.83%
Benchmark	-3.61%	3.32%	10.25%	14.32%	6.00%	10.07%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

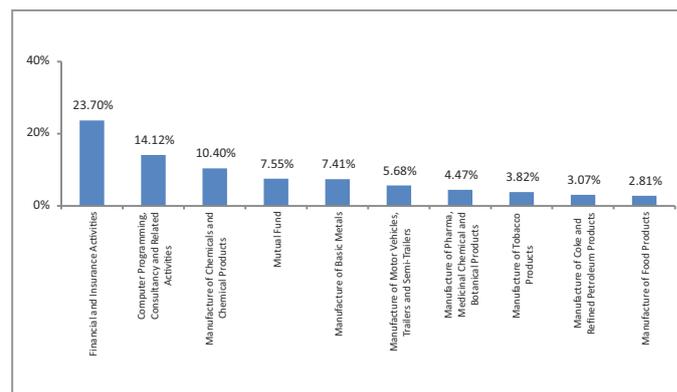
### Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy    Reshma Banda
Equity	19                      28
Debt	-                         -
Hybrid	9                        25
NAV as on 31-March-18	24.0639
AUM (Rs. Cr)	45.20
Equity	97.14%
Debt	2.74%
Net current asset	0.12%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

## Group Growth Fund- II

### Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

### Portfolio Allocation

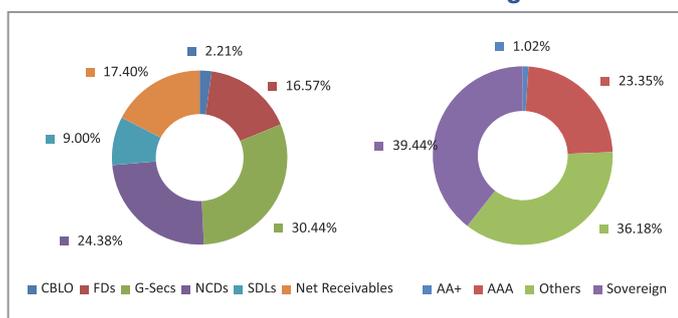
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	82.60
Equity and equity related instruments	0 - 50	-
Net Current Assets*		17.40
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

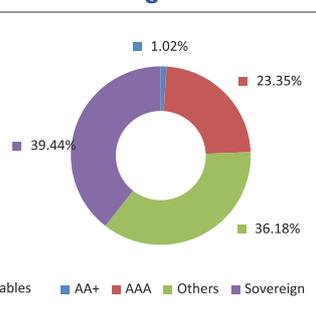
### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>24.38%</b>
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	5.84%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.20%
9.35% RECL NCD (MD 15/06/2022)	AAA	3.59%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.45%
8.82% RECL Ltd NCD (MD 12/04/2023)	AAA	1.78%
7.20% PGC NCD (MD 21/12/2021)	AAA	1.67%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	1.41%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.02%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	1.02%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.70%
Others		0.70%
<b>Sovereign</b>		<b>39.44%</b>
7.68% GOI (MD 15/12/2023)	SOV	20.76%
7.17% GOI (MD 08/01/2028)	SOV	8.32%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	8.28%
7.80% GOI (MD 11/04/2021)	SOV	0.85%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	0.71%
6.79% GOI (MD 15/05/2027)	SOV	0.51%
<b>Money Market, Deposits &amp; Other</b>		<b>36.18%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.24%	1.91%	5.76%	5.51%	6.04%	7.21%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

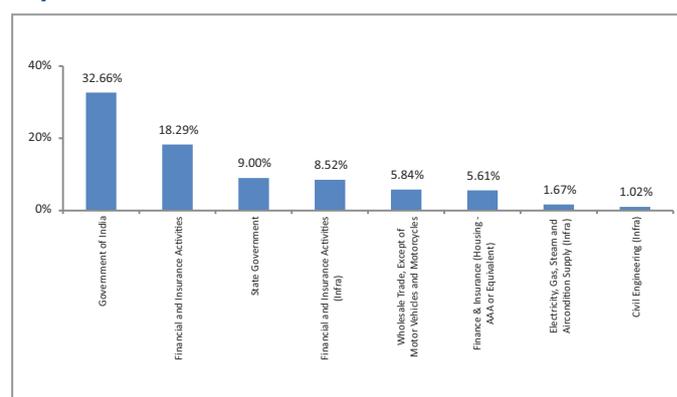
### Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	16.1640
AUM (Rs. Cr)	29.34
Equity	-
Debt	82.60%
Net current asset	17.40%

### Quantitative Indicators

Modified Duration	3.34
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

## Group Return Shield Fund

### Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	67.92
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	18.90
Net Current Assets*		13.18
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
Infosys Limited	Computer Programming, Consultancy and Related Activities	2.39%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.47%
ITC Limited	Manufacture of Tobacco Products	1.00%
Castrol India Limited	Manufacture of Coke and Refined Petroleum Products	0.42%
Idea Cellular Limited	Telecommunications (Infra)	0.34%
<b>Corporate Bond</b>		
<b>40.06%</b>		
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	9.76%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	7.91%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	5.87%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.89%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	3.93%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	3.88%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	3.81%
<b>Sovereign</b>		
<b>27.67%</b>		
8.94% Gujarat SDL (MD 07/03/2022)	SOV	15.46%
8.15% GOI (MD 11/06/2022)	SOV	9.25%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	2.96%
<b>Money Market, Deposits &amp; Other</b>		
<b>26.64%</b>		
<b>Total</b>		<b>100.00%</b>

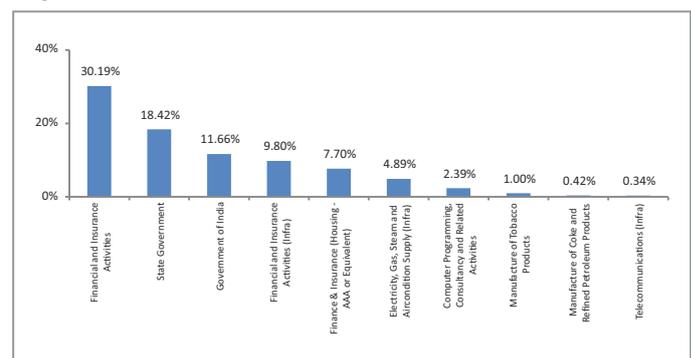
### Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda, Durgadutt Dhar
Equity	28
Debt	28
Hybrid	25
NAV as on 31-March-18	17.6268
AUM (Rs. Cr)	5.40
Equity	5.63%
Debt	81.19%
Net current asset	13.18%

### Quantitative Indicators

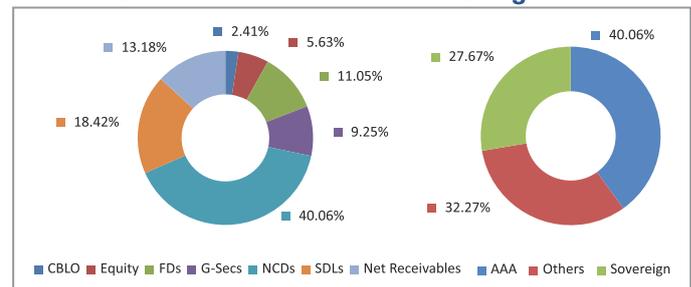
Modified Duration	2.84
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.82%	2.01%	5.49%	8.04%	7.47%	8.72%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Group Short Term Debt Fund- II

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	96.36
Net Current Assets*		3.64
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>9.39%</b>
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	9.39%
<b>Sovereign</b>		<b>70.30%</b>
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	70.30%
<b>Money Market, Deposits &amp; Other</b>		<b>20.31%</b>
<b>Total</b>		<b>100.00%</b>

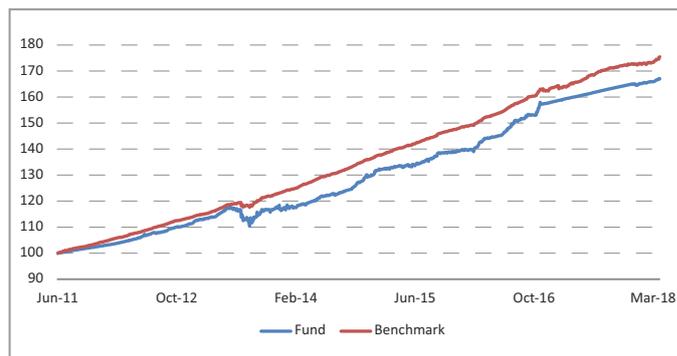
### Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	16.7036
AUM (Rs. Cr)	0.42
Equity	-
Debt	96.36%
Net current asset	3.64%

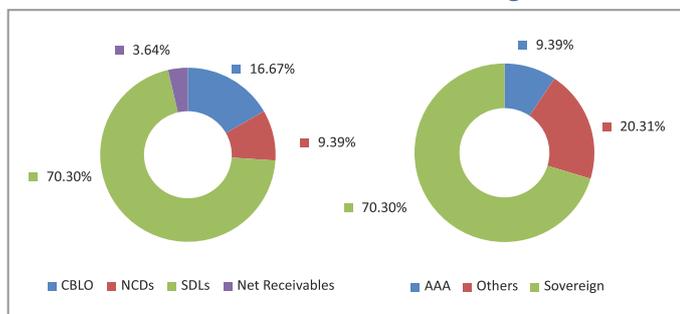
### Quantitative Indicators

Modified Duration	1.54
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### Growth of Rs. 100

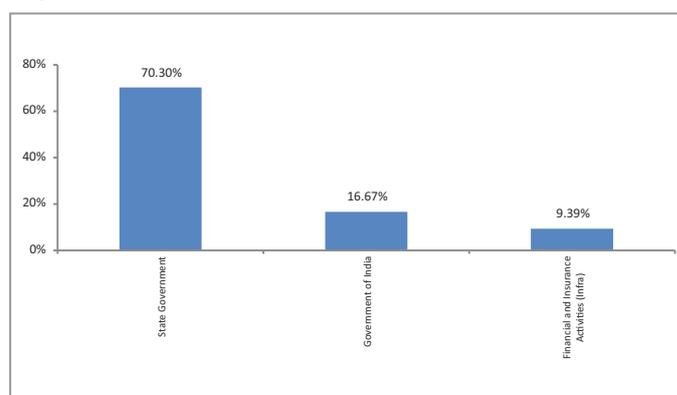


### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.73%	2.09%	4.56%	8.09%	7.91%	7.86%
Benchmark	1.23%	2.33%	6.17%	7.63%	7.90%	8.64%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Group Debt Fund-II

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

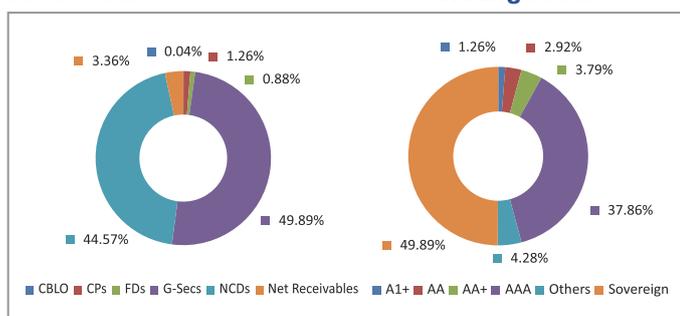
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	95.34
Money Market Instrument	0 - 60	1.30
Net Current Assets*		3.36
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>44.57%</b>
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	8.08%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	7.45%
8.72% Shriram Transport Finance Co Ltd NCD (MD 27/03/2023)	AA+	3.79%
7.15% IRFC NCD (MD 16/09/2018)	AAA	2.75%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	2.64%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	1.95%
7.40% Power Finance Corporation (MD 30/09/2021)	AAA	1.64%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	1.55%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.43%
7.68% Fullerton India Credit Co Ltd S 56 NCD (MD 14/08/2020)	AAA	1.38%
Others		11.91%
<b>Sovereign</b>		<b>49.89%</b>
7.35% GOI ( MD 22/06/2024)	SOV	27.63%
7.17% GOI (MD 08/01/2028)	SOV	12.79%
8.15% GOI (MD 24/11/2026)	SOV	4.94%
7.68% GOI (MD 15/12/2023)	SOV	1.74%
8.24% GOI - 15-Feb-2027	SOV	1.64%
8.28% GOI (MD 21/09/2027)	SOV	1.15%
<b>Money Market, Deposits &amp; Other</b>		<b>5.54%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.75%	0.76%	4.73%	7.94%	7.49%	9.20%
Benchmark	2.13%	0.65%	5.11%	8.06%	8.11%	9.64%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

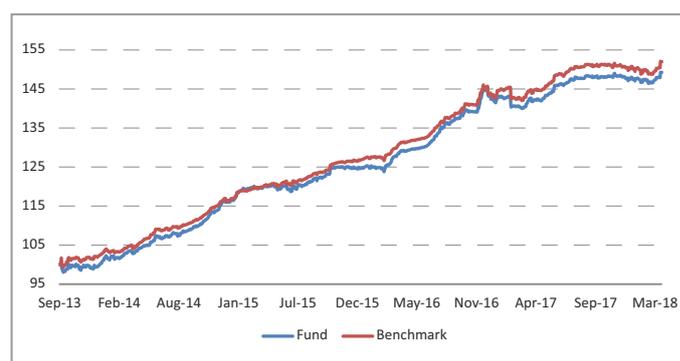
### Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	14.9241
AUM (Rs. Cr)	727.36
Equity	
Debt	96.64%
Net current asset	
	3.36%

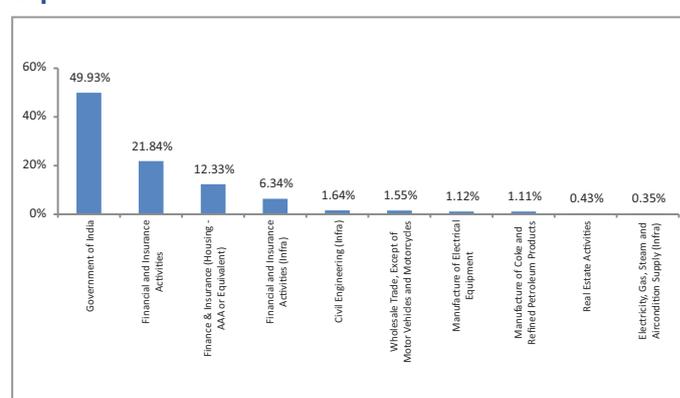
### Quantitative Indicators

Modified Duration	4.26
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

## Group Short Term Debt Fund-III

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	84.81
Money Market Instrument	0 - 60	2.51
Net Current Assets*		12.68
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
		<b>31.32%</b>
8.80% Power Grid Corporation Ltd NCD (MD 29/09/2020)	AAA	9.08%
8.35% Petronet LNG NCD (14/06/2018)	AA+	7.09%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.88%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	4.78%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	1.91%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	1.90%
9.10% Dewan Housing Finance Corporation Limited (MD 09/09/2019)	AAA	1.44%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.24%
<b>Sovereign</b>		
		<b>42.31%</b>
8.12% GOI (MD 10/12/2020)	SOV	35.89%
8.27% GOI (MD 09/06/2020)	SOV	4.85%
7.80% GOI (MD 11/04/2021)	SOV	1.57%
<b>Money Market, Deposits &amp; Other</b>		
		<b>26.37%</b>
<b>Total</b>		<b>100.00%</b>

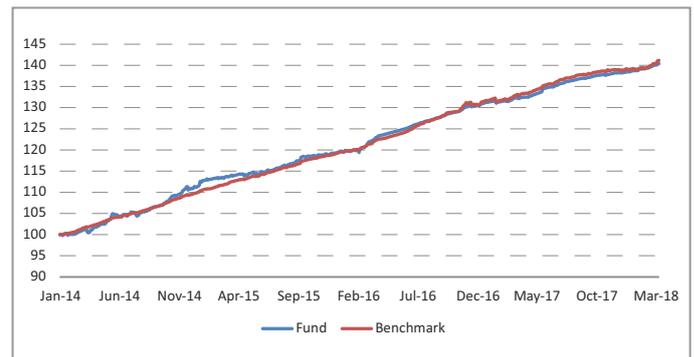
### Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	14.0386
AUM (Rs. Cr)	42.41
Equity	-
Debt	87.32%
Net current asset	12.68%

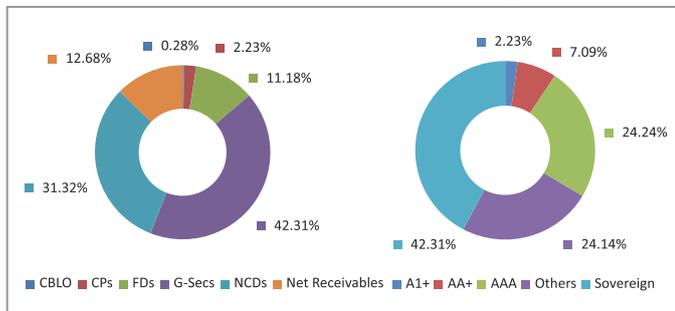
### Quantitative Indicators

Modified Duration	1.92
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### Growth of Rs. 100

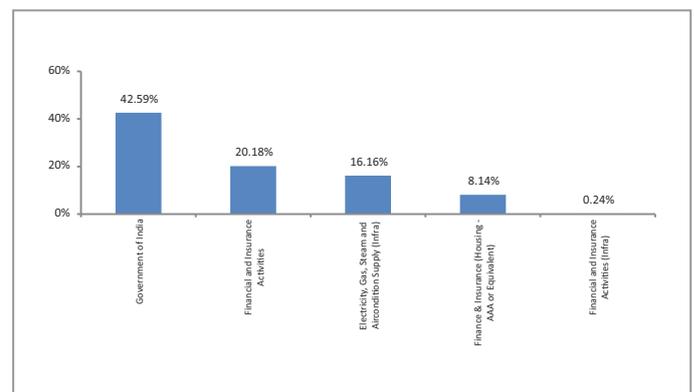


### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.77%	2.43%	6.15%	7.15%	7.26%	7.74%
Benchmark	1.23%	2.33%	6.17%	7.63%	7.90%	8.80%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Group Liquid Fund-II

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.69
Net Current Assets <sup>#</sup>		0.31
<b>Total</b>		<b>100.00</b>

<sup>#</sup>Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Money Market, Deposits &amp; Other</b>		<b>100.00%</b>
<b>Total</b>		<b>100.00%</b>

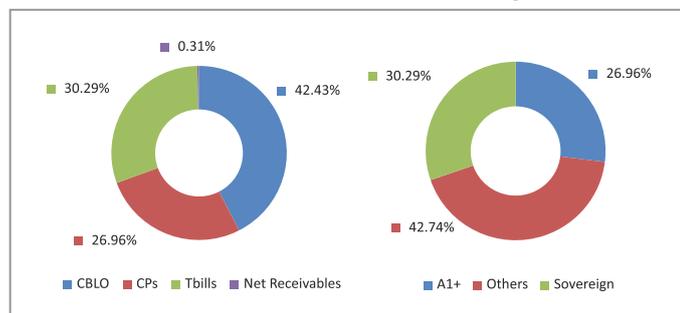
### Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	13.3160
AUM (Rs. Cr)	4.15
Equity	-
Debt	99.69%
Net current asset	0.31%

### Quantitative Indicators

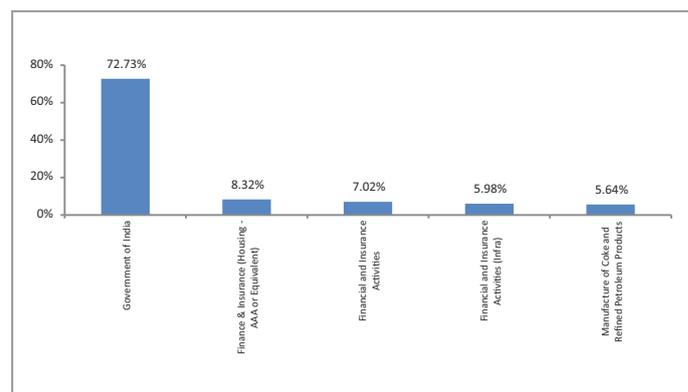
Modified Duration	0.17
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### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.47%	2.81%	5.65%	6.50%	7.09%	6.50%
Benchmark	0.72%	3.43%	6.84%	6.98%	7.33%	8.05%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Group Debt Fund-III

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	88.40
Money market instruments, Cash, Mutual funds	0 - 40	7.84
Net Current Assets*		3.77
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	8.81%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	6.13%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	1.27%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.79%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	0.38%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	0.11%
<b>Sovereign</b>		
7.35% GOI ( MD 22/06/2024)	SOV	19.03%
7.80% GOI (MD 11/04/2021)	SOV	18.38%
7.17% GOI (MD 08/01/2028)	SOV	13.48%
8.24% GOI - 15-Feb-2027	SOV	9.45%
8.15% GOI (MD 24/11/2026)	SOV	9.35%
<b>Money Market, Deposits &amp; Other</b>		
<b>Total</b>		<b>100.00%</b>

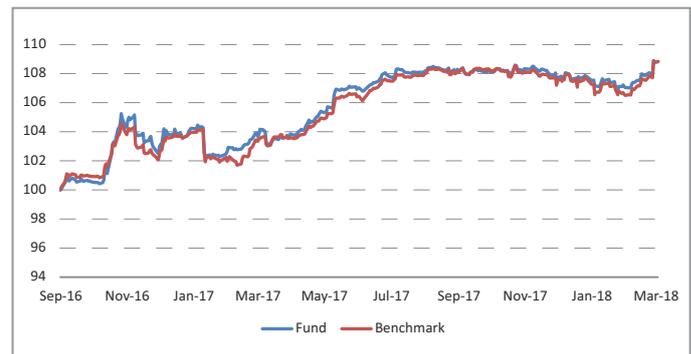
### Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	10.8815
AUM (Rs. Cr)	81.05
Equity	-
Debt	96.23%
Net current asset	3.77%

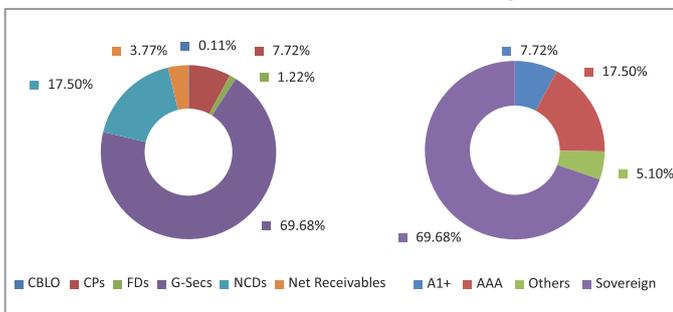
### Quantitative Indicators

Modified Duration	4.19
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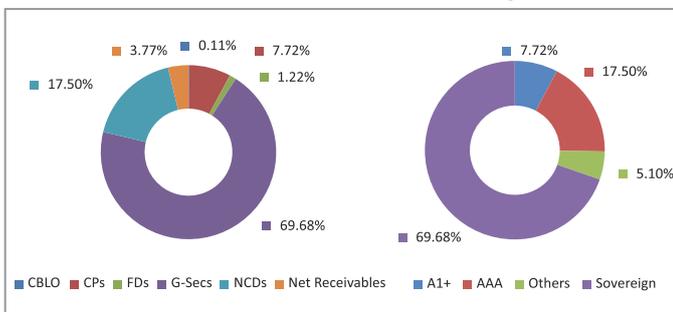
### Growth of Rs. 100



### Asset Class

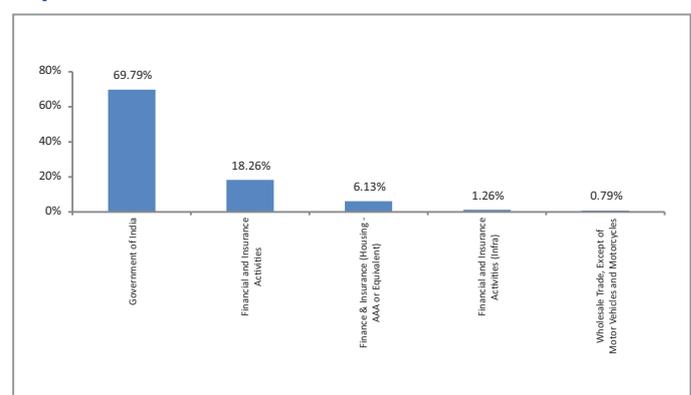


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.59%	0.54%	4.47%	-	-	5.79%
Benchmark	2.13%	0.65%	5.11%	-	-	5.81%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2018

## Group Balanced Gain Fund

### Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

### Portfolio Allocation

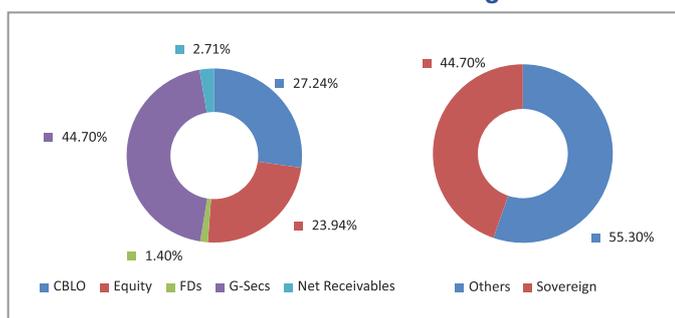
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	23.94
Debt and Debt related securities	40 - 100	73.35
Money Market Instrument/Mutual Funds	40 - 100	-
Net Current Assets*		2.71
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
HDFC Bank Limited	Financial and Insurance Activities	2.04%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	1.81%
Yes Bank Limited	Financial and Insurance Activities	1.61%
IndusInd Bank Limited	Financial and Insurance Activities	1.49%
ITC Limited	Manufacture of Tobacco Products	1.38%
Nestle India Limited	Manufacture of Food Products	1.22%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.09%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.01%
BASF India Limited	Manufacture of Chemicals and Chemical Products	0.99%
Hindalco Industries Limited	Manufacture of Basic Metals	0.87%
Others		10.42%
<b>Sovereign</b>		
7.17% GOI (MD 08/01/2028)	SOV	44.70%
<b>Money Market, Deposits &amp; Other</b>		
		31.36%
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

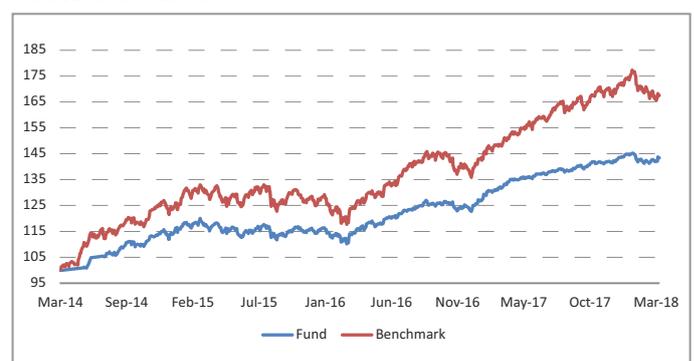
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.91%	2.59%	6.17%	10.77%	7.14%	9.38%
Benchmark	-1.42%	2.91%	9.99%	14.68%	9.10%	13.70%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

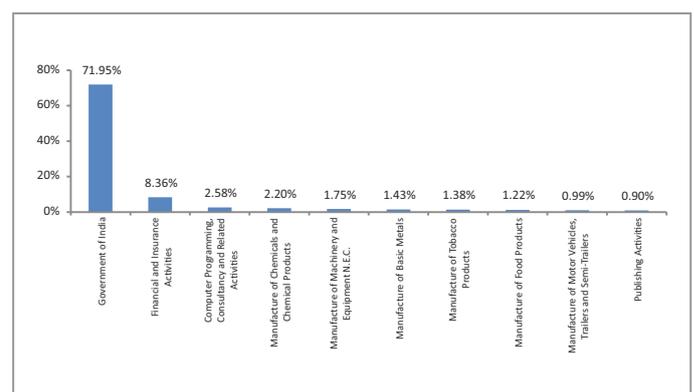
### Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Hybrid 35+65 - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	9	25	25
NAV as on 31-March-18	14.3404		
AUM (Rs. Cr)	1.54		
Equity	23.94%		
Debt	73.35%		
Net current asset	2.71%		

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2018

## Group Debt Pension Fund

### Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

### Portfolio Allocation

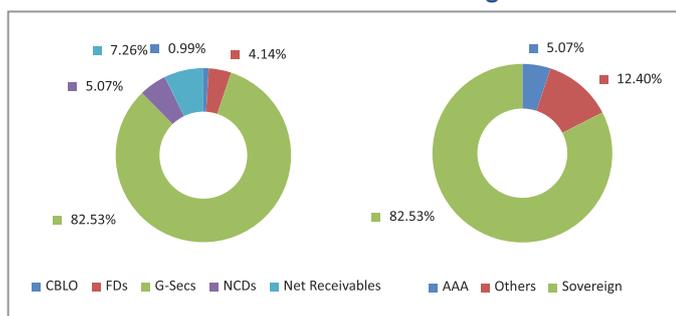
	Stated (%)	Actual (%)
Debt	40 - 100	91.74
Money market instruments, Mutual funds*	0 - 60	0.99
Net Current Assets*		7.26
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Corporate Bond</b>		
8.75 HDFC Ltd NCD (MD 13/01/2020)	AAA	5.07%
<b>Sovereign</b>		
7.17% GOI (MD 08/01/2028)	SOV	35.75%
7.80% GOI (MD 11/04/2021)	SOV	30.93%
7.35% GOI ( MD 22/06/2024)	SOV	15.84%
<b>Money Market, Deposits &amp; Other</b>		
<b>Total</b>		<b>100.00%</b>

### Asset Class

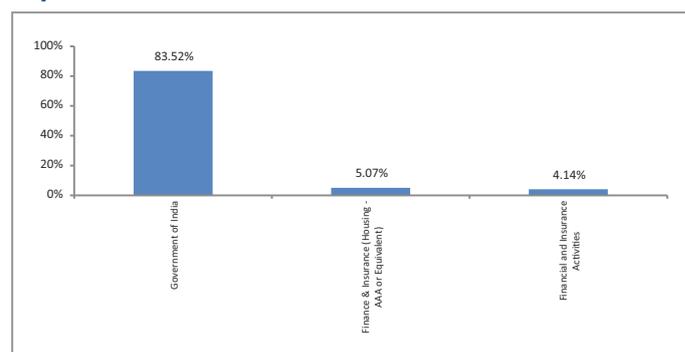


\*Others includes Equity, CBLO, Net receivable/payable and FD

### Fund Details

Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-March-18	10.0481
AUM (Rs. Cr)	1.00
Equity	-
Debt	92.74%
Net current asset	7.26%

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.58%	0.62%	-	-	-	0.48%
Benchmark	2.13%	0.65%	-	-	-	0.51%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance