

INVESTMENT'Z INSIGHT

Monthly Investment Update December 2017

Index

GROUP FUNDS

Group Asset Allocation Fund	1
Group Equity Index Fund	2
Group Debt Fund	3
Group Liquid Fund	4
Group Short Term Debt Fund	5
Stable Gain Fund	6
Secure Gain Fund	8
Accelerated Gain Fund	9
Group Blue Chip Fund	10
Group Equity Fund	11
Group Growth Fund- II	12
Group Return Shield Fund	13
Group Short Term Debt Fund- II	14
Group Debt Fund-II	15
Group Short Term Debt Fund-III	16
Group Liquid Fund-II	17
Group Debt Fund-III	18
Group Balanced Gain Fund	19
Group Balanced Gain Fund II	20
Group Debt Pension Fund	21

December 2017

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	16.46
Corporate bonds rated AA or above by Crisil*	0 - 50	4.83
Money market and other liquid assets	0 - 40	12.56
Infrastructure sector as defined by the IRDA	0 - 40	1.34
Listed equities	0 - 100	63.75
Net Current Assets*		1.05
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instruments rated by Other Rating agencies.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
63.75%		
HDFC Bank Limited	Financial and Insurance Activities	6.01%
Infosys Limited	Computer Programming, Consultancy and Related Activities	3.48%
Hindalco Industries Limited	Manufacture of Basic Metals	3.20%
ITC Limited	Manufacture of Tobacco Products	3.14%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.85%
Yes Bank Limited	Financial and Insurance Activities	2.82%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	2.82%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.61%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.37%
Nestle India Limited	Manufacture of Food Products	2.25%
Others		32.20%
Corporate Bond		
6.17%		
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	3.29%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.34%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	1.25%
8.97% Tata Sons Ltd. (MD 15/07/2020)	AAA	0.11%
9.39% LICHFL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.06%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	0.06%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.06%
Sovereign		
16.46%		
6.68% GOI (MD 17/09/2031)	SOV	15.87%
6.84% GOI (MD 19/12/2022)	SOV	0.54%
7.80% GOI (MD 11/04/2021)	SOV	0.05%
Money Market, Deposits & Other		
13.61%		
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.59%	7.89%	19.55%	13.91%	9.52%	12.68%
Benchmark	1.77%	7.23%	19.83%	13.03%	8.69%	9.90%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

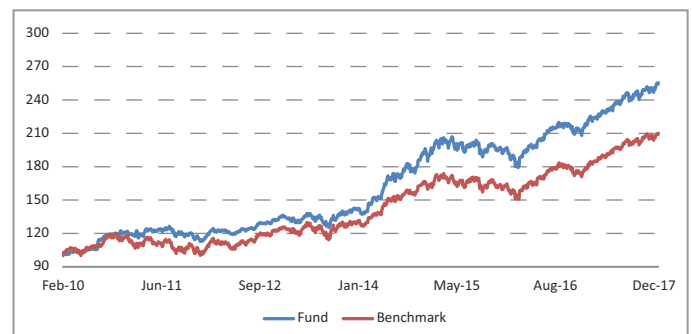
Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	10	25	25
NAV as on 31-December-17	25.5333		
AUM (Rs. Cr)	182.91		
Equity	63.75%		
Debt	35.19%		
Net current asset	1.05%		

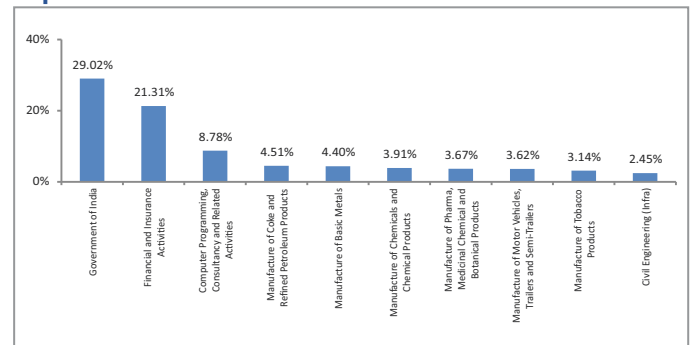
Quantitative Indicators

Modified Duration	4.34
-------------------	------

Growth of Rs. 100



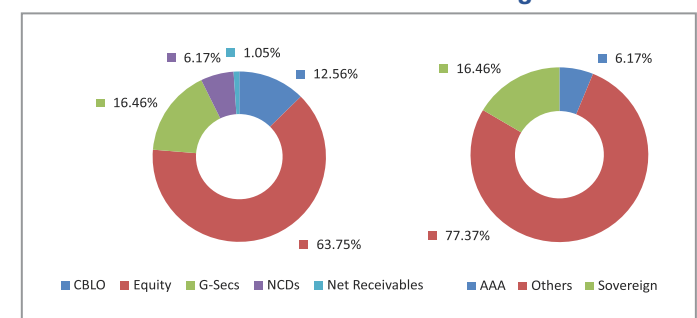
Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

December 2017

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

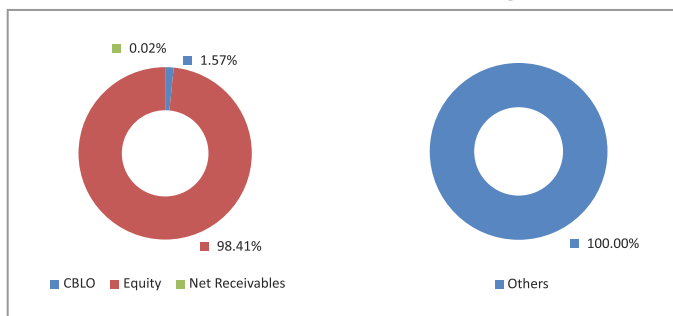
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	1.57
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	98.41
Net Current Assets*		0.02
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

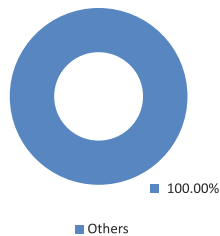
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
98.41%		
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	8.60%
HDFC Bank Limited	Financial and Insurance Activities	8.41%
ITC Limited	Manufacture of Tobacco Products	6.14%
Infosys Limited	Computer Programming, Consultancy and Related Activities	5.31%
ICICI Bank Limited	Financial and Insurance Activities	4.53%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.50%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	4.22%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.05%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.56%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.87%
Others		46.24%
Money Market, Deposits & Other		
1.59%		
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

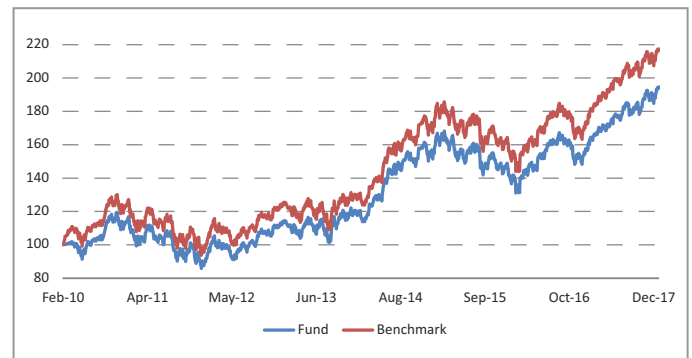
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.32%	10.84%	26.79%	14.37%	7.89%	8.83%
Benchmark	2.97%	10.61%	28.65%	15.10%	8.33%	10.37%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

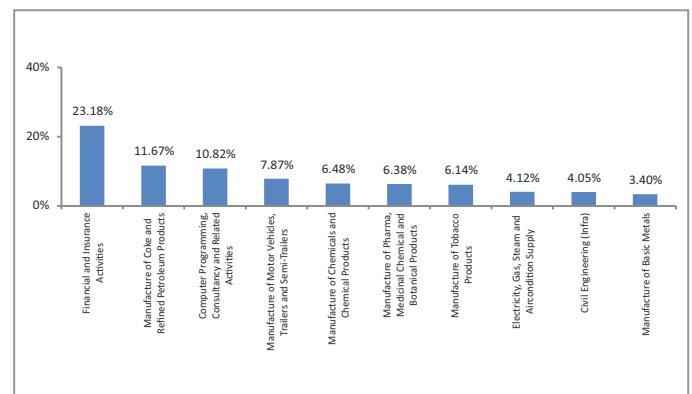
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-December-17	19.4537
AUM (Rs. Cr)	53.46
Equity	98.41%
Debt	1.57%
Net current asset	0.02%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

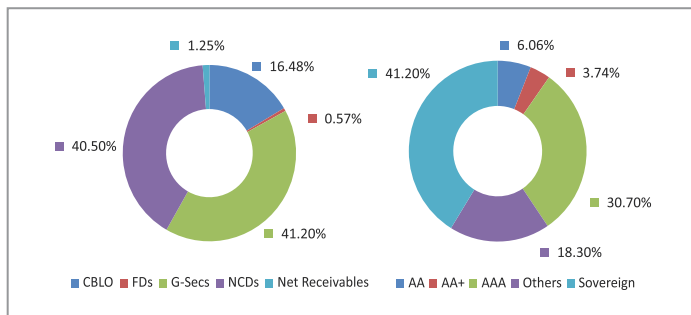
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	41.20
Corporate bonds rated AA or above by Crisil*	0 - 100	41.07
Money market and other liquid assets	0 - 40	16.48
Listed equities - NIL		-
Net Current Assets*		1.25
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including Fixed Deposits and instruments rated by Other Rating Agencies

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		40.50%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	7.66%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	5.10%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	3.19%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	2.92%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.64%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.62%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.58%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	2.38%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.55%
7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019)	AA	1.33%
Others		8.52%
Sovereign		41.20%
8.15% GOI (MD 24/11/2026)	SOV	24.59%
7.35% GOI (MD 22/06/2024)	SOV	5.64%
6.79% GOI (MD 15/05/2027)	SOV	5.30%
8.33% GOI (MD 09/07/2026)	SOV	2.69%
7.80% GOI (MD 11/04/2021)	SOV	1.75%
8.26% GOI (MD 02/08/2027)	SOV	1.23%
Money Market, Deposits & Other		18.30%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.46%	0.61%	3.49%	8.89%	8.23%	9.46%
Benchmark	-0.45%	1.08%	4.71%	8.74%	8.70%	7.83%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

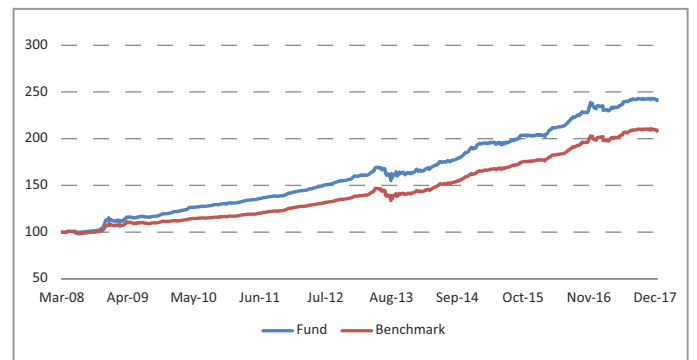
Fund Details

Description	
SFIN Number	ULFG00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	24.1812
AUM (Rs. Cr)	195.37
Equity	-
Debt	98.75%
Net current asset	1.25%

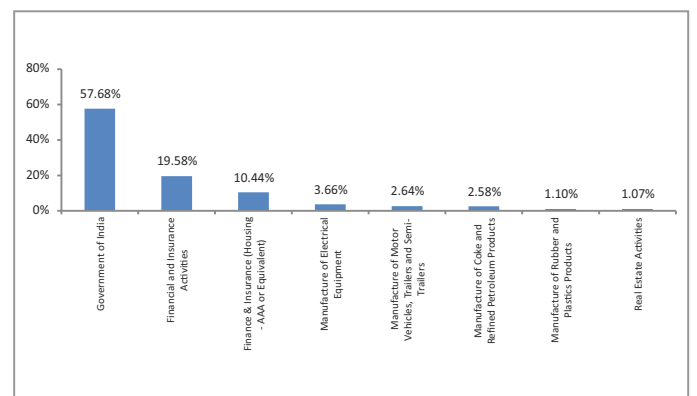
Quantitative Indicators

Modified Duration	3.74
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	-
Money market and other liquid assets	0 - 100	99.94
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.06
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

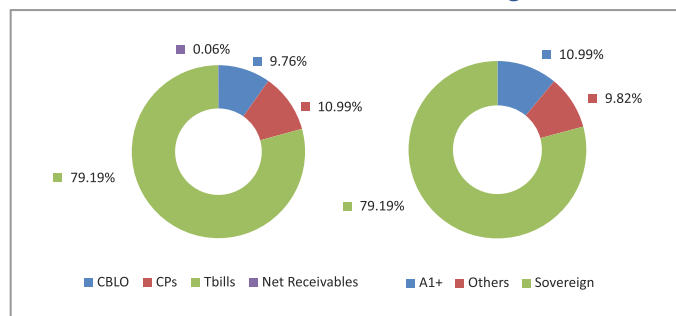
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	21.4580
AUM (Rs. Cr)	28.37
Equity	-
Debt	99.94%
Net current asset	0.06%

Quantitative Indicators

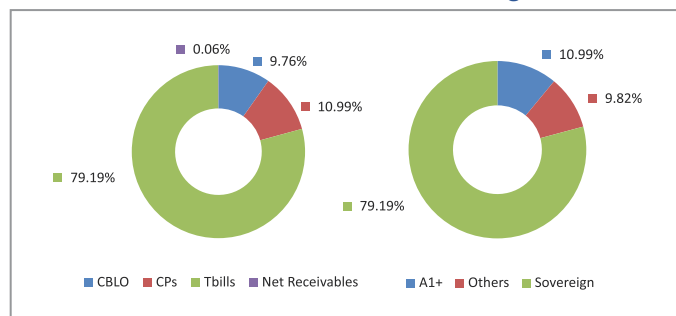
Modified Duration	0.37
-------------------	------

Asset Class

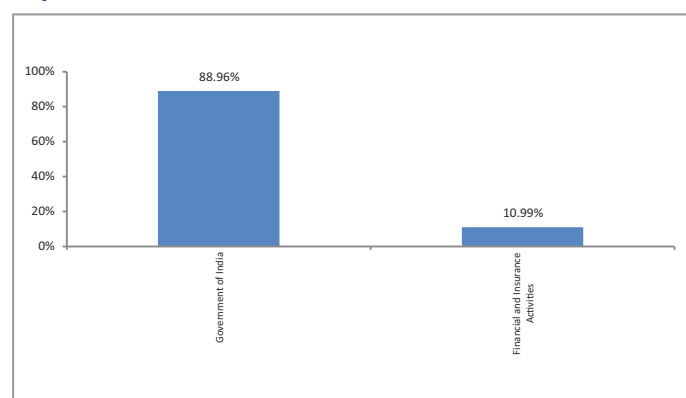


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.46%	2.84%	6.01%	6.90%	7.33%	8.68%
Benchmark	0.53%	3.27%	6.66%	7.07%	7.45%	7.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	77.87
Corporate bonds rated AA or above by Crisil*	0 - 100	9.43
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		12.70
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		77.87%
8.12% GOI (MD 10/12/2020)	SOV	77.87%
Money Market, Deposits & Other		22.13%
Total		100.00%

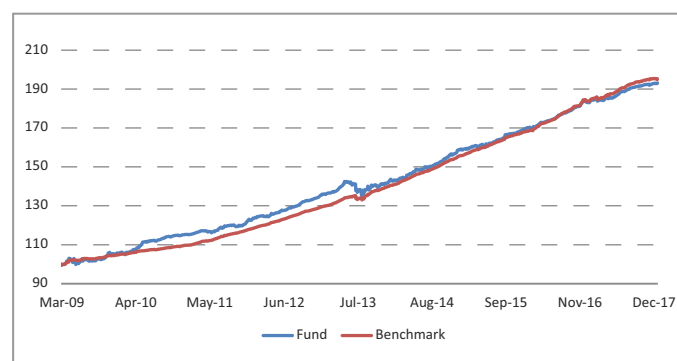
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	11-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	19.3060
AUM (Rs. Cr)	0.44
Equity	-
Debt	87.30%
Net current asset	12.70%

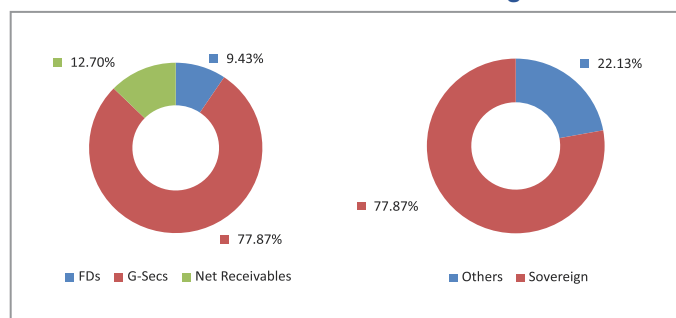
Quantitative Indicators

Modified Duration	2.30
-------------------	------

Growth of Rs. 100

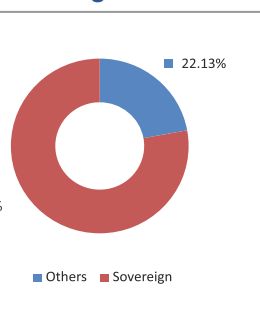


Asset Class

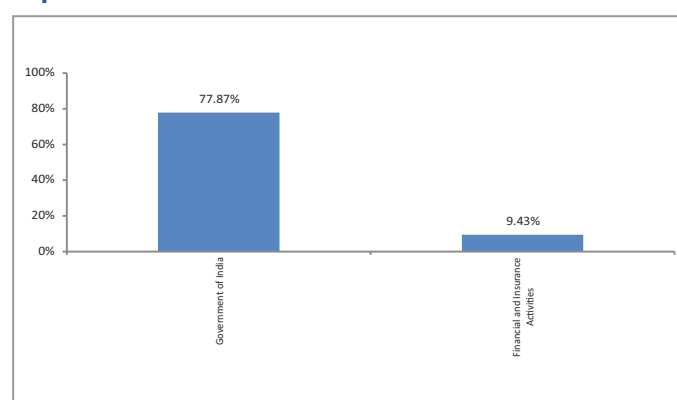


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.26%	2.29%	5.19%	6.94%	7.16%	7.75%
Benchmark	0.01%	2.42%	6.05%	7.92%	8.16%	7.89%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Stable Gain Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	48.36
Corporate bonds rated AA or above by Crisil*	0 - 40	15.71
Money market and other liquid assets	0 - 20	2.67
Infrastructure sector as defined by the IRDA	0 - 25	3.21
Listed equities	0 - 35	26.86
Net Current Assets*		3.19
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		26.86%
Tech Mahindra Limited	Computer Programming, Consultancy and Related Activities	2.87%
HDFC Bank Limited	Financial and Insurance Activities	2.42%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.13%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.22%
ITC Limited	Manufacture of Tobacco Products	1.10%
UltraTech Cement Limited	Manufacture of Other Non-Metallic Mineral Products	1.04%
Bharti Airtel Limited	Telecommunications (Infra)	1.03%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.96%
IndusInd Bank Limited	Financial and Insurance Activities	0.93%
Hindustan Petroleum Corporation Limited	Manufacture of Coke and Refined Petroleum Products	0.90%
Others		12.28%
Corporate Bond		18.01%
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019)	AA	3.46%
8.28% POWER FINANCE CORPORATION LTD NCD (MD 04/09/2018)	AAA	2.01%
7.40% IndiaBulls Housing Finance Limited (MD 24/08/2018)	AAA	1.95%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	1.53%
9.13% Cholamandalam Investment & Finance Co. Ltd NCD (MD 05/06/2018)	AA	1.47%
8.00% Shriram Transport Finance Company Ltd NCD (MD 12/06/2020)	AA+	1.47%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	1.46%
7.85% Cholamandalam Invt & Fin Co NCD(MD08082019) (C-08082018)	AA	0.97%
7.17% Reliance Industries Limited NCD (MD 08/11/2022)	AAA	0.95%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.95%
Others		1.78%
Sovereign		47.84%

Company/Issuer	Sector/Rating	Exposure (%)
8.24% GOI - 15-Feb-2027	SOV	11.69%
6.79% GOI (MD 15/05/2027)	SOV	6.57%
8.83% GOI (MD 25/11/2023)	SOV	6.27%
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	5.22%
8.58% Gujarat SDL (MD 23/01/2023)	SOV	5.05%
8.21% Haryana Uday SDL (31/03/2024)	SOV	2.97%
7.74% TAMIL NADU UDAY SDL (MD 22/02/2026)	SOV	2.42%
8.33% GOI (MD 09/07/2026)	SOV	2.04%
8.26% MAHARASHTRA SDL (MD 12/08/2025)	SOV	1.55%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	1.02%
Others		3.03%
Money Market, Deposits & Other		7.30%
Total		100.00%

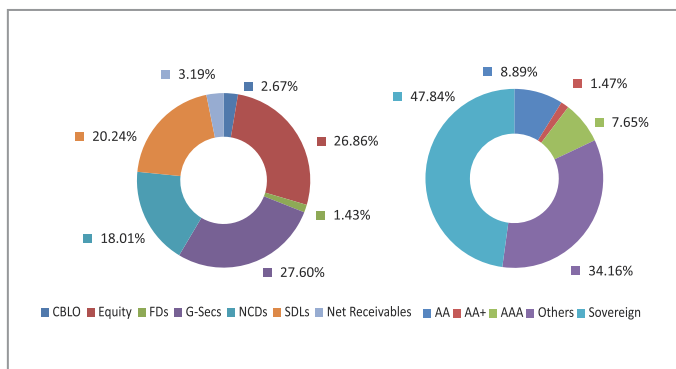
Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	10	25	25
NAV as on 31-December-17	38.6500		
AUM (Rs. Cr)	205.35		
Equity	26.86%		
Debt	69.95%		
Net current asset	3.19%		

Quantitative Indicators

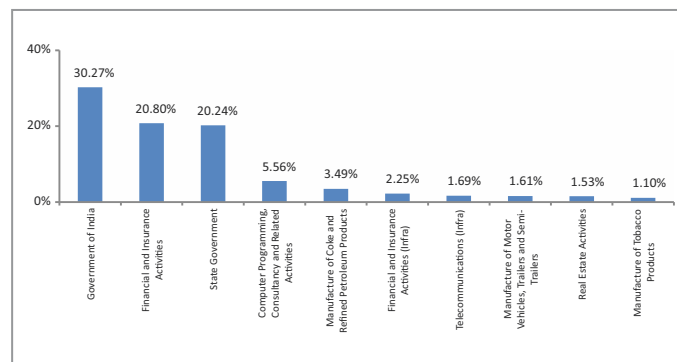
Modified Duration	4.18
-------------------	------

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.72%	4.19%	11.75%	11.22%	9.31%	10.81%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Secure Gain Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	58.21
Corporate bonds rated AA or above by Crisil*	0 - 30	15.32
Money market and other liquid assets	0 - 20	0.60
Infrastructure sector as defined by the IRDA	0 - 25	1.80
Listed equities	0 - 20	18.40
Net Current Assets*		5.66
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.45%
HDFC Bank Limited	Financial and Insurance Activities	1.41%
Bharti Airtel Limited	Telecommunications (Infra)	1.04%
UltraTech Cement Limited	Manufacture of Other Non-Metallic Mineral Products	0.98%
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	0.88%
Siemens Limited	Manufacture of Electrical Equipment	0.81%
ITC Limited	Manufacture of Tobacco Products	0.80%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.80%
Ashok Leyland Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	0.78%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.73%
Others		8.73%
Corporate Bond		
9.20% Cholamandalam Inv & Fin Co. Ltd NCD (MD 20/05/2019) AA 3.29%		
9.13% Cholamandalam Investment & Finance Co. Ltd NCD (MD 05/06/2018) AA 1.67%		
8.5687% Sundaram Finance Ltd. (MD 19/03/2018) AAA 1.66%		
7.40% IndiaBulls Housing Finance Limited (MD 24/08/2018) AAA 1.35%		
7.85% Cholamandalam Inv & Fin Co NCD(MD08082019)(C-08082018) AA 0.98%		
7.17% Reliance Industries Limited NCD (MD 08/11/2022) AAA 0.66%		
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021) AAA 0.39%		
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020) AAA 0.39%		
9.65% HDFC Ltd NCD (MD 17/01/2019) AAA 0.38%		
8.67% LIC Housing Finance Ltd NCD (MD 26/08/2020) AAA 0.31%		
Others 1.60%		
Sovereign		
8.24% GOI - 15-Feb-2027 SOV 17.83%		
8.83% GOI (MD 25/11/2023) SOV 14.22%		
8.21% Haryana Uday SDL (31/03/2024) SOV 5.26%		
6.79% GOI (MD 15/05/2027) SOV 5.19%		
8.26% GOI (MD 02/08/2027) SOV 3.22%		
8.28% GOI (MD 21/09/2027) SOV 2.68%		
8.21% Uttar Pradesh Uday SDL (29/03/2026) SOV 2.31%		
7.77% Tamil Nadu Uday SDL (MD 22/02/2024) SOV 2.25%		
8.69% Tamilnadu SDL (MD 24/02/2026) SOV 1.35%		
8.27% Madhya Pradesh SDL (MD 23/12/2025) SOV 1.01%		
Others 2.90%		
Money Market, Deposits & Other		
Total		

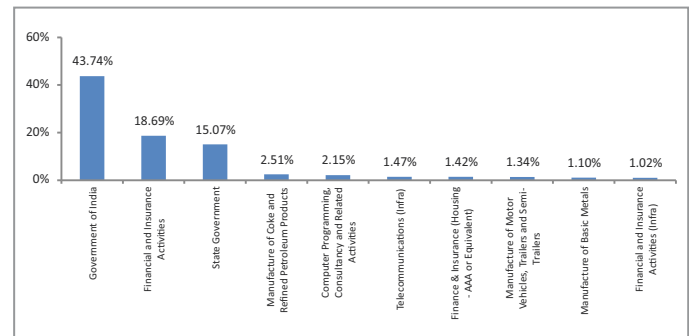
Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	15-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	10	25	25
NAV as on 31-December-17	34.4930		
AUM (Rs. Cr)	1,328.62		
Equity	18.40%		
Debt	75.93%		
Net current asset	5.66%		

Quantitative Indicators

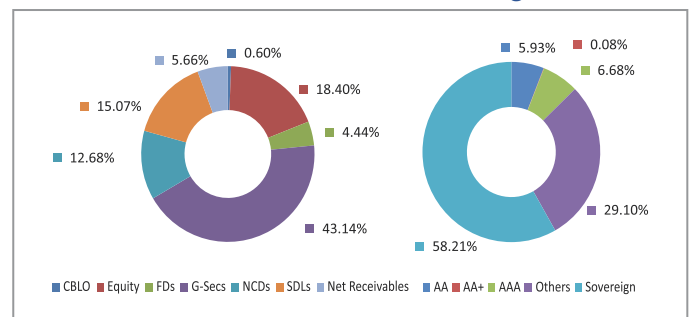
Modified Duration	4.53
-------------------	------

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.35%	2.87%	8.83%	10.10%	8.86%	9.82%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Accelerated Gain Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	33.68
Corporate bonds rated AA or above by Crisil	0 - 50	12.09
Money market and other liquid assets	0 - 20	7.15
Infrastructure sector*	0 - 25	3.05
Listed equities	0 - 50	42.30
Net Current Assets*		1.73
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		42.30%
HDFC Bank Limited	Financial and Insurance Activities	3.63%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	3.13%
Yes Bank Limited	Financial and Insurance Activities	2.99%
ITC Limited	Manufacture of Tobacco Products	2.54%
IndusInd Bank Limited	Financial and Insurance Activities	2.45%
Nestle India Limited	Manufacture of Food Products	2.06%
Hindalco Industries Limited	Manufacture of Basic Metals	1.99%
BASF India Limited	Manufacture of Chemicals and Chemical Products	1.96%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.94%
MphasiS Limited	Computer Programming, Consultancy and Related Activities	1.70%
Others		17.92%
Corporate Bond		15.14%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	6.05%
8.61% Sundaram Finance Ltd. (MD 12/04/2019)	AAA	6.04%
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	3.05%
Sovereign		33.68%
6.79% GOI (MD 15/05/2027)	SOV	28.72%
8.21% Haryana Uday SDL (31/03/2024)	SOV	4.54%
6.84% GOI (MD 19/12/2022)	SOV	0.42%
Money Market, Deposits & Other		8.88%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.60%	4.90%	15.63%	11.64%	7.86%	12.92%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

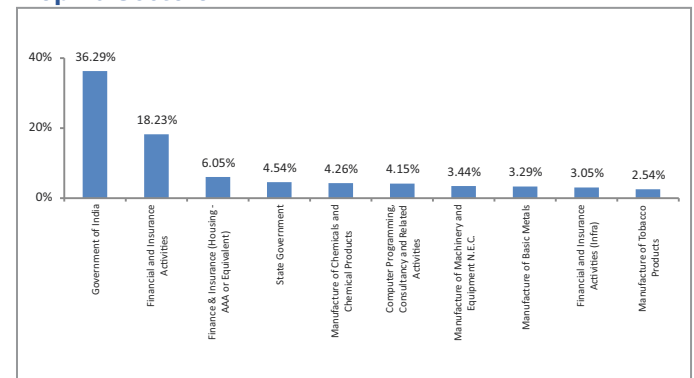
Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	10	25	25
NAV as on 31-December-17	49.2599		
AUM (Rs. Cr)	3.36		
Equity	42.30%		
Debt	55.97%		
Net current asset	1.73%		

Quantitative Indicators

Modified Duration	4.23
-------------------	------

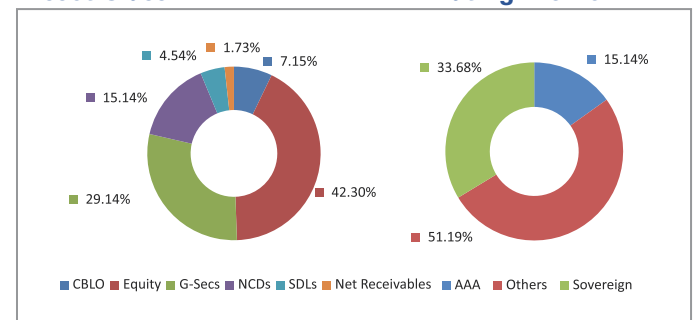
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

December 2017

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

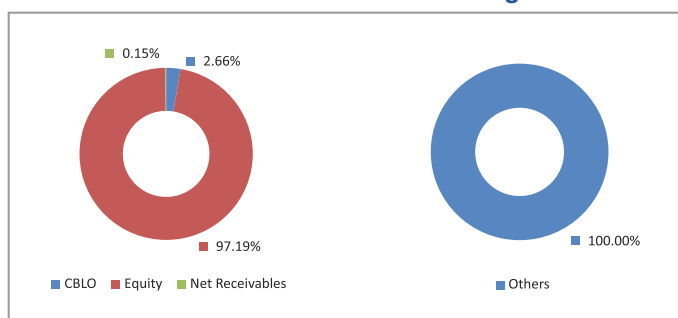
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	97.19
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	2.66
Net Current Assets*		0.15
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

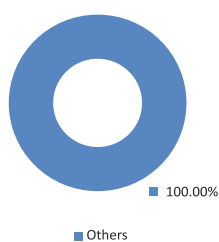
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		97.19%
HDFC Bank Limited	Financial and Insurance Activities	7.97%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.42%
ITC Limited	Manufacture of Tobacco Products	6.06%
Infosys Limited	Computer Programming, Consultancy and Related Activities	5.24%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	4.45%
ICICI Bank Limited	Financial and Insurance Activities	4.45%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	4.19%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.01%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.46%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.87%
Others		47.07%
Money Market, Deposits & Other		2.81%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

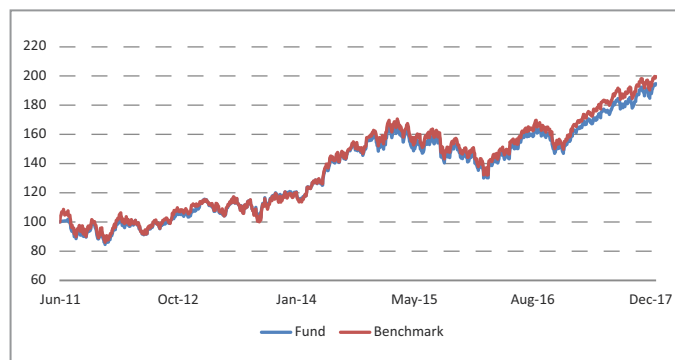
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.40%	11.51%	27.98%	15.05%	8.30%	10.73%
Benchmark	2.97%	10.61%	28.65%	15.10%	8.33%	11.16%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

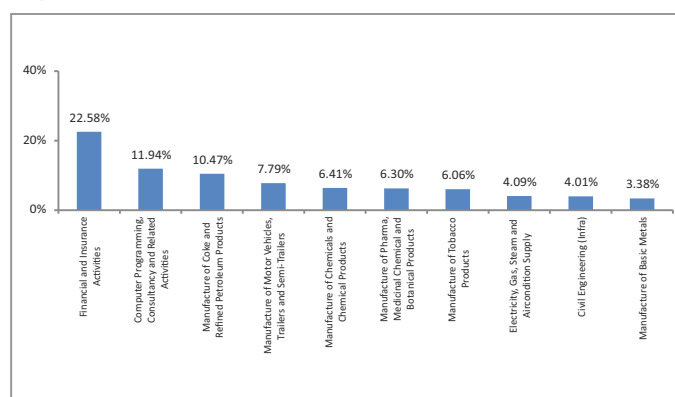
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50 Index
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	28
Debt	-
Hybrid	25
NAV as on 31-December-17	19.4628
AUM (Rs. Cr)	9.40
Equity	97.19%
Debt	2.66%
Net current asset	0.15%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

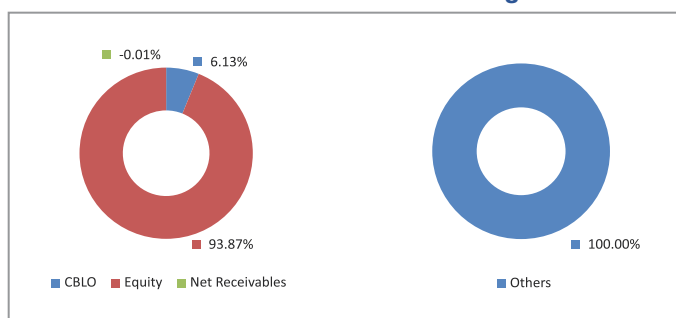
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	93.87
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	6.13
Net Current Assets*		-0.01
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

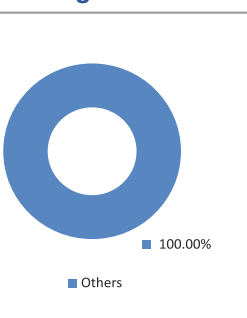
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		93.87%
HDFC Bank Limited	Financial and Insurance Activities	6.97%
Hindalco Industries Limited	Manufacture of Basic Metals	5.24%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	4.98%
Infosys Limited	Computer Programming, Consultancy and Related Activities	4.90%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	4.61%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	4.49%
Yes Bank Limited	Financial and Insurance Activities	4.14%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	3.85%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.71%
ITC Limited	Manufacture of Tobacco Products	3.18%
Others		47.81%
Money Market, Deposits & Other		6.13%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

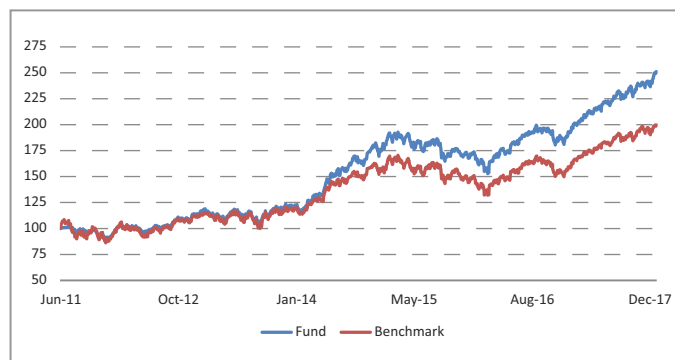
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.83%	13.94%	34.06%	20.33%	11.94%	15.13%
Benchmark	2.97%	10.61%	28.65%	15.10%	8.33%	11.16%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

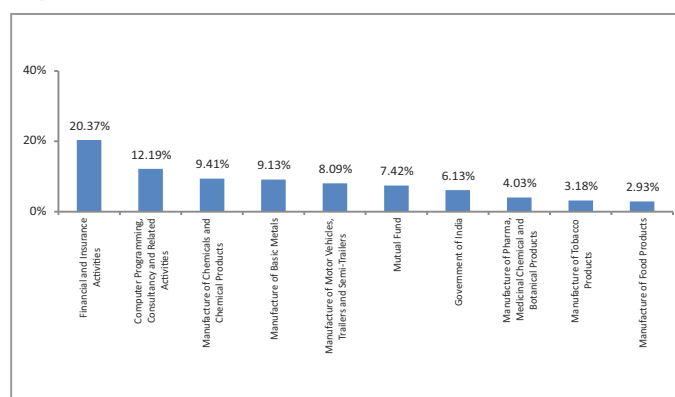
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50 Index
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda
Equity	19 28
Debt	- -
Hybrid	10 25
NAV as on 31-December-17	25.1030
AUM (Rs. Cr)	50.56
Equity	93.87%
Debt	6.13%
Net current asset	-0.01%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

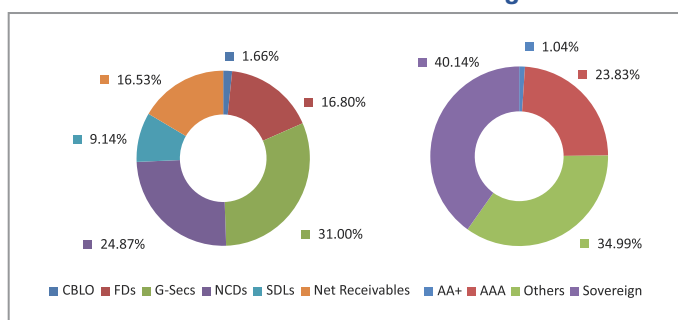
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	83.47
Equity and equity related instruments	0 - 50	-
Net Current Assets*		16.53
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

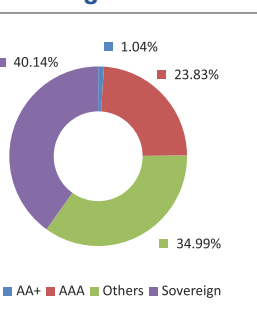
Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	5.97%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.31%
9.35% RECL NCD (MD 15/06/2022)	AAA	3.67%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.48%
8.82% RECL Ltd NCD (MD 12/04/2023)	AAA	1.81%
7.20% PGC NCD (MD 21/12/2021)	AAA	1.70%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	1.43%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.04%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	1.03%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.71%
Others		0.71%
Sovereign		
7.68% GOI (MD 15/12/2023)	SOV	21.19%
8.24% GOI - 15-Feb-2027	SOV	8.95%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	8.41%
7.80% GOI (MD 11/04/2021)	SOV	0.87%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	0.72%
Money Market, Deposits & Other		
		34.99%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.08%	2.00%	4.79%	5.55%	6.24%	7.26%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

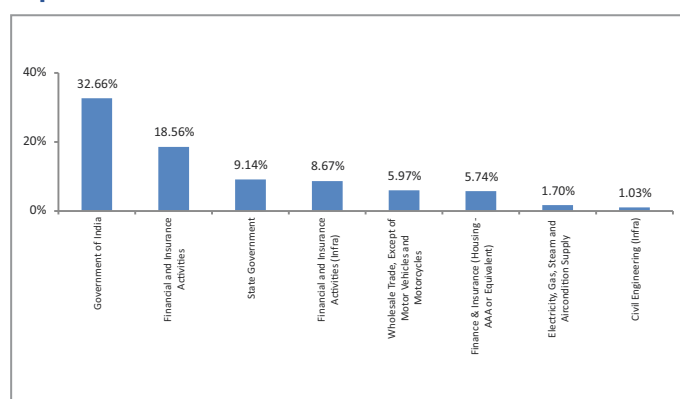
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	15.9347
AUM (Rs. Cr)	28.93
Equity	
Debt	83.47%
Net current asset	
	16.53%

Quantitative Indicators

Modified Duration	3.02
-------------------	------

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	68.68
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	19.92
Net Current Assets*		11.40
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		7.92%
Infosys Limited	Computer Programming, Consultancy and Related Activities	2.08%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.30%
Bata India limited	Manufacture of Leather and Related Products	0.98%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.94%
State Bank of India	Financial and Insurance Activities	0.81%
ITC Limited	Manufacture of Tobacco Products	0.52%
Idea Cellular Limited	Telecommunications (Infra)	0.46%
Cummins India Limited	Manufacture of Machinery and Equipment N.E.C.	0.45%
Castrol India Limited	Manufacture of Coke and Refined Petroleum Products	0.37%
Corporate Bond		41.60%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	9.41%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	9.22%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	5.57%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.64%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	3.72%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	3.68%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	3.61%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	1.74%
Sovereign		27.07%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	14.64%
8.15% GOI (MD 11/06/2022)	SOV	8.78%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	3.65%
Money Market, Deposits & Other		23.41%
Total		100.00%

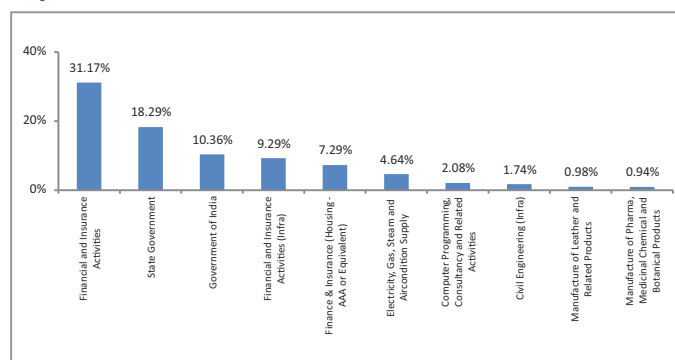
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Durgadutt Dhar
Number of funds managed by fund manager:	Reshma Banda, Durgadutt Dhar
Equity	28
Debt	28
Hybrid	25
NAV as on 31-December-17	17.4413
AUM (Rs. Cr)	5.72
Equity	7.92%
Debt	80.68%
Net current asset	11.40%

Quantitative Indicators

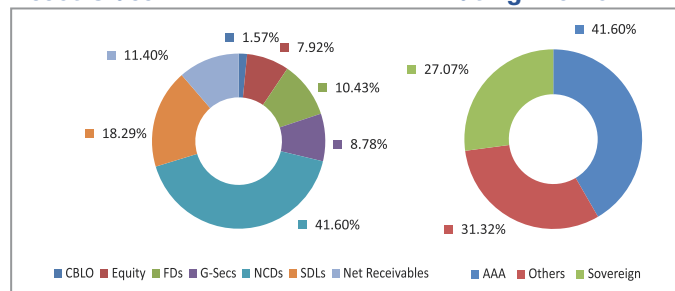
Modified Duration	2.71
-------------------	------

Top 10 Sectors

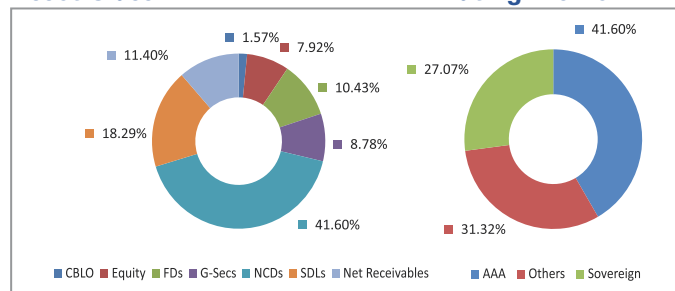


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.09%	2.46%	6.90%	8.45%	8.04%	8.89%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	95.65
Net Current Assets*		4.35
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	57.04%
Money Market, Deposits & Other		
		42.96%
Total		100.00%

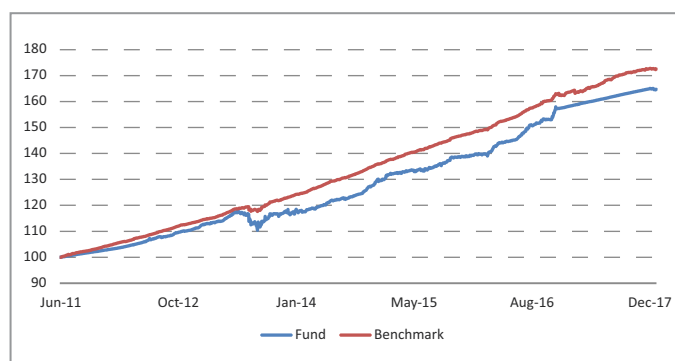
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	16.4672
AUM (Rs. Cr)	0.52
Equity	-
Debt	95.65%
Net current asset	4.35%

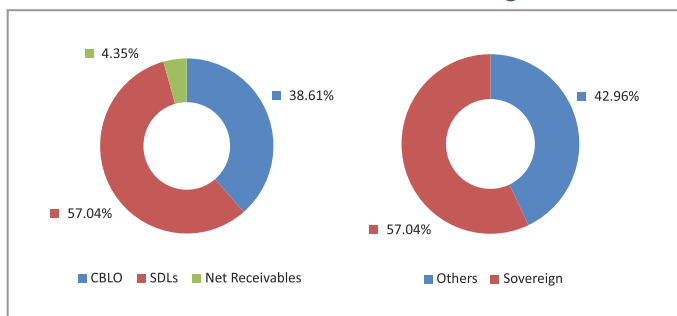
Quantitative Indicators

Modified Duration	1.16
-------------------	------

Growth of Rs. 100

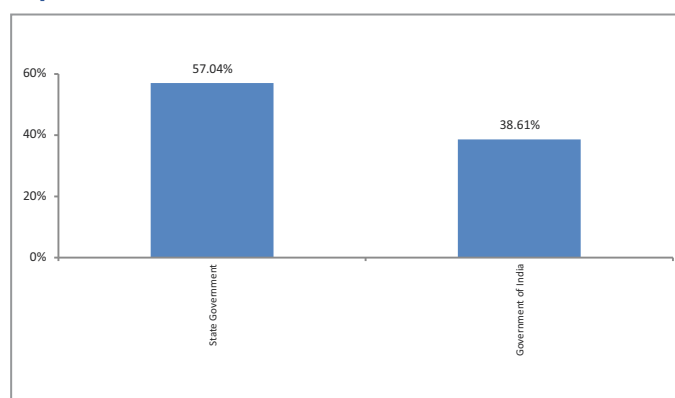


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.10%	1.86%	4.37%	8.73%	8.21%	7.93%
Benchmark	0.01%	2.42%	6.05%	7.92%	8.16%	8.71%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

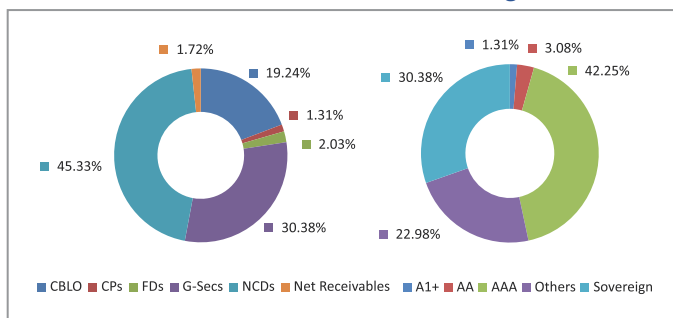
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	77.73
Money Market Instrument	0 - 60	20.55
Net Current Assets*		1.72
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

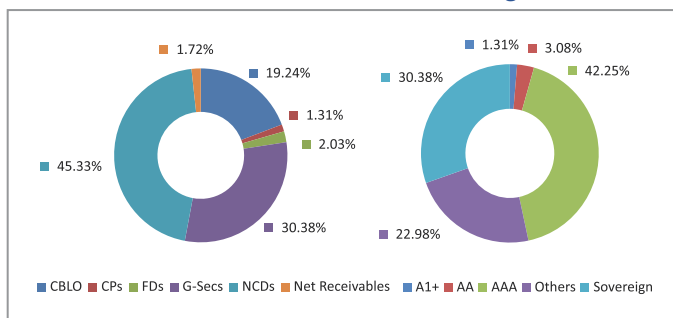
Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		45.33%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	8.50%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	7.87%
7.60% NHA1 Taxable Bond Series - V - (MD 18/03/2022)	AAA	3.61%
7.15% IRFC NCD (MD 16/09/2018)	AAA	2.89%
7.39% LIC Housing Finance Ltd NCD (MD 30/08/2022)	AAA	2.79%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	2.07%
7.40% Power Finance Corporation (MD 30/09/2021)	AAA	1.72%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	1.64%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.52%
7.68% Fullerton India Credit Co Ltd S 56 NCD (MD 14/08/2020)	AAA	1.45%
Others		11.28%
Sovereign		30.38%
6.79% GOI (MD 15/05/2027)	SOV	13.64%
7.35% GOI (MD 22/06/2024)	SOV	6.01%
8.15% GOI (MD 24/11/2026)	SOV	4.49%
7.68% GOI (MD 15/12/2023)	SOV	1.85%
8.28% GOI (MD 21/09/2027)	SOV	1.22%
8.24% GOI - 15-Feb-2027	SOV	1.13%
8.33% GOI (MD 09/07/2026)	SOV	0.76%
6.68% GOI (MD 17/09/2031)	SOV	0.68%
8.26% GOI (MD 02/08/2027)	SOV	0.60%
Money Market, Deposits & Other		24.29%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.45%	0.99%	3.82%	8.73%	8.15%	9.48%
Benchmark	-0.45%	1.08%	4.71%	8.74%	8.70%	9.93%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

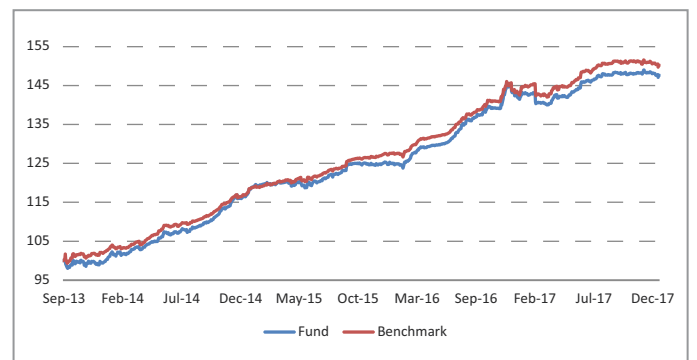
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	14.7610
AUM (Rs. Cr)	691.43
Equity	
Debt	98.28%
Net current asset	
	1.72%

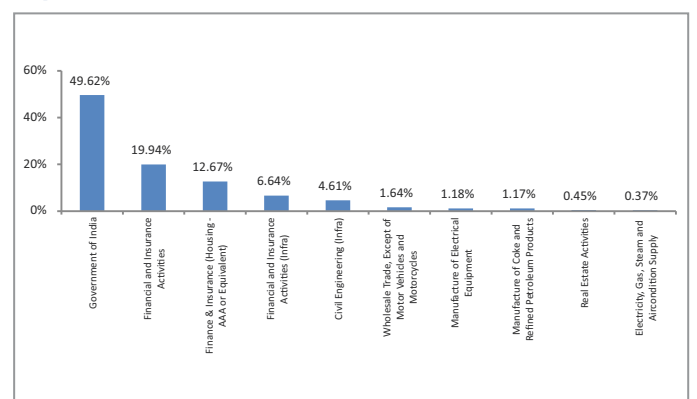
Quantitative Indicators

Modified Duration	3.40
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

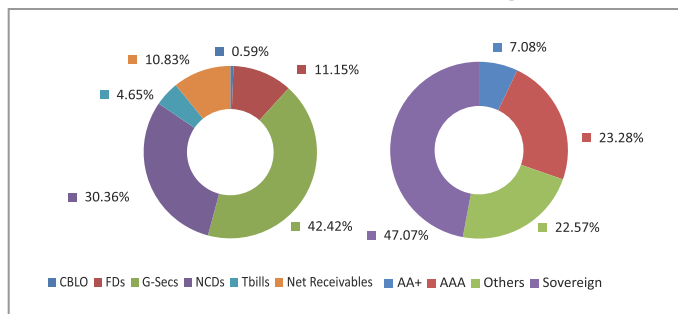
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	40 - 100	83.93
Money Market instrument	0 - 60	5.24
Net Current Assets*		10.83
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

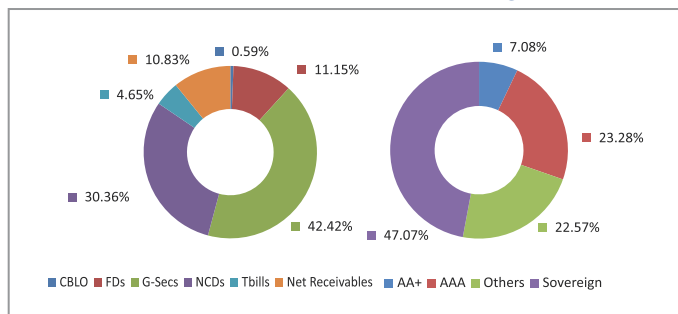
Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.80% Power Grid Corporation Ltd NCD (MD 29/09/2020)	AAA	9.09%
8.35% Petronet LNG NCD (14/06/2018)	AA+	7.08%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	4.87%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	4.79%
8.30% HDB Financial Services Ltd NCD (MD 09/08/2019)	AAA	2.38%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	1.91%
8.50% IRFC Ltd (MD 22/06/2020)	AAA	0.24%
Sovereign		
8.12% GOI (MD 10/12/2020)	SOV	36.00%
8.27% GOI (MD 09/06/2020)	SOV	4.85%
7.80% GOI (MD 11/04/2021)	SOV	1.57%
Money Market, Deposits & Other		
		27.22%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.27%	2.59%	5.87%	7.70%	7.55%	7.84%
Benchmark	0.01%	2.42%	6.05%	7.92%	8.16%	8.92%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

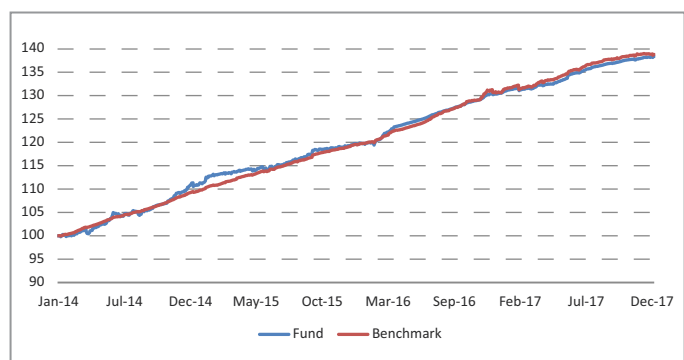
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	13.8374
AUM (Rs. Cr)	42.51
Equity	-
Debt	89.17%
Net current asset	10.83%

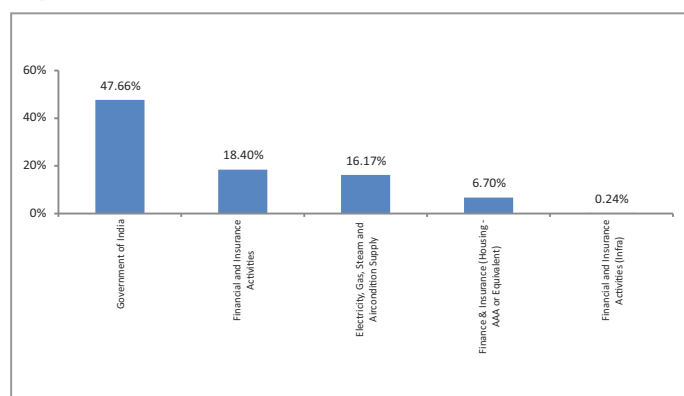
Quantitative Indicators

Modified Duration	1.77
-------------------	------

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.45
Net Current Assets*		0.55
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

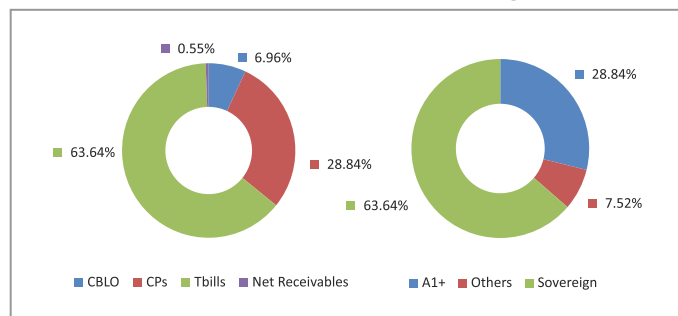
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	13.1357
AUM (Rs. Cr)	3.02
Equity	-
Debt	99.45%
Net current asset	0.55%

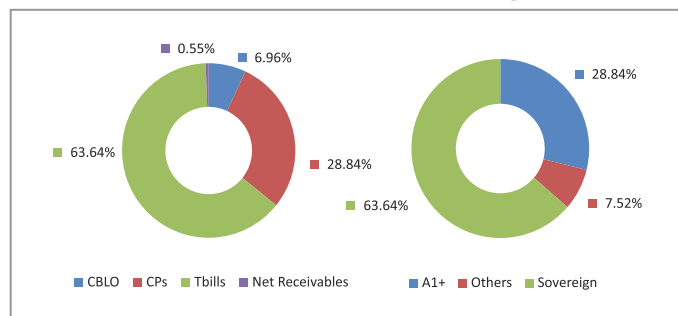
Quantitative Indicators

Modified Duration	0.42
-------------------	------

Asset Class

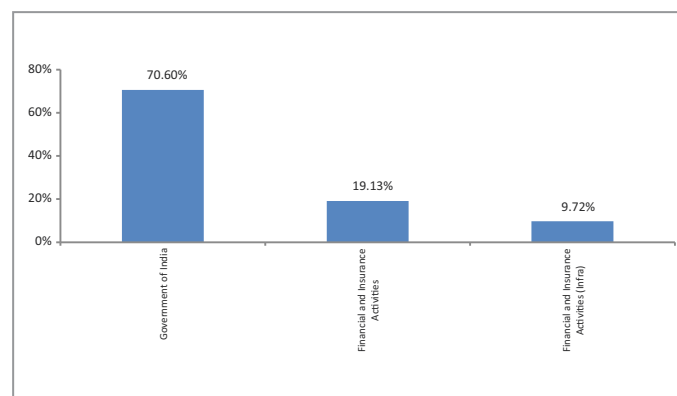


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.47%	2.76%	5.75%	6.77%	7.33%	6.55%
Benchmark	0.53%	3.27%	6.66%	7.07%	7.45%	8.08%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	78.30
Money market instruments, Cash, Mutual funds	0 - 40	20.33
Net Current Assets*		1.36
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
7.7948% Kotak Mahindra Prime Ltd NCD (MD 16/07/2020)	AAA	8.92%
7.49% GRUH Finance Limited NCD (MD 31/10/2022)	AAA	6.24%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	1.30%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.81%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	0.39%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	0.11%
Sovereign		
7.80% GOI (MD 11/04/2021)	SOV	18.70%
8.15% GOI (MD 24/11/2026)	SOV	16.05%
8.24% GOI - 15-Feb-2027	SOV	9.65%
6.79% GOI (MD 15/05/2027)	SOV	9.27%
7.35% GOI (MD 22/06/2024)	SOV	5.63%
Money Market, Deposits & Other		
Total		100.00%

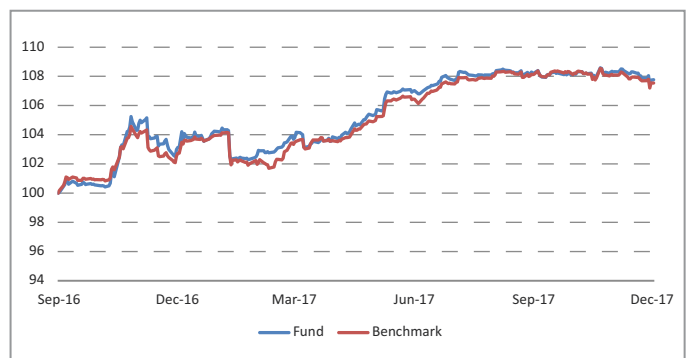
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTJU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	10.7766
AUM (Rs. Cr)	80.03
Equity	-
Debt	98.64%
Net current asset	1.36%

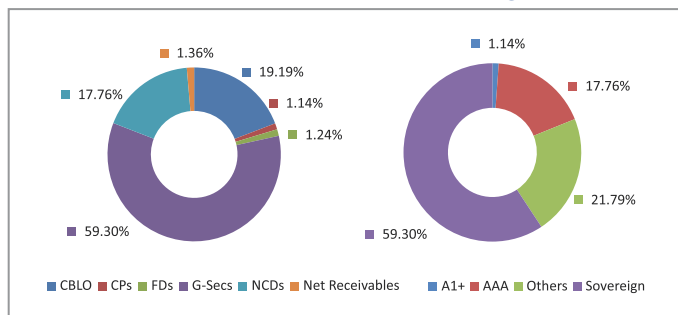
Quantitative Indicators

Modified Duration	3.63
-------------------	------

Growth of Rs. 100

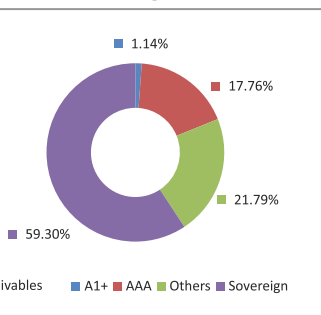


Asset Class

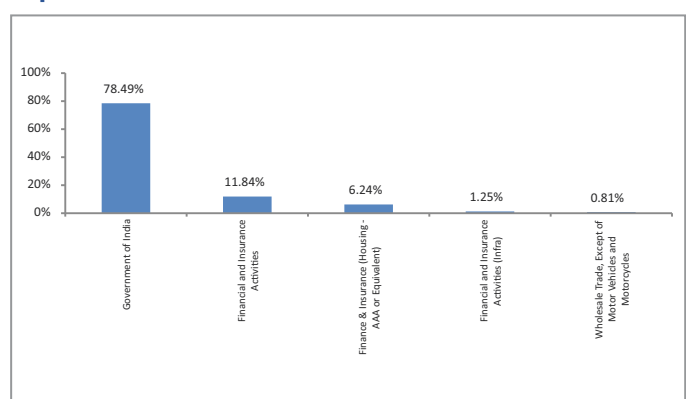


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.49%	0.70%	4.48%	-	-	6.14%
Benchmark	-0.45%	1.08%	4.71%	-	-	6.00%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

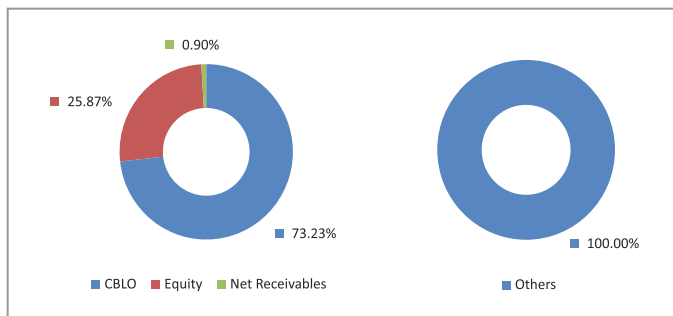
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	25.87
Debt and Debt related securities	40 - 100	73.23
Money Market Instrument/Mutual Funds	40 - 100	-
Net Current Assets*		0.90
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

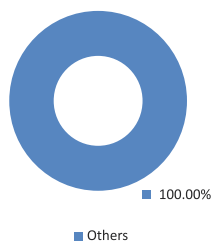
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
HDFC Bank Limited	Financial and Insurance Activities	2.12%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	1.82%
Yes Bank Limited	Financial and Insurance Activities	1.74%
ITC Limited	Manufacture of Tobacco Products	1.48%
IndusInd Bank Limited	Financial and Insurance Activities	1.43%
Nestle India Limited	Manufacture of Food Products	1.23%
Hindalco Industries Limited	Manufacture of Basic Metals	1.16%
BASF India Limited	Manufacture of Chemicals and Chemical Products	1.15%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.12%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	0.99%
Others		11.62%
Money Market, Deposits & Other		
		74.13%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

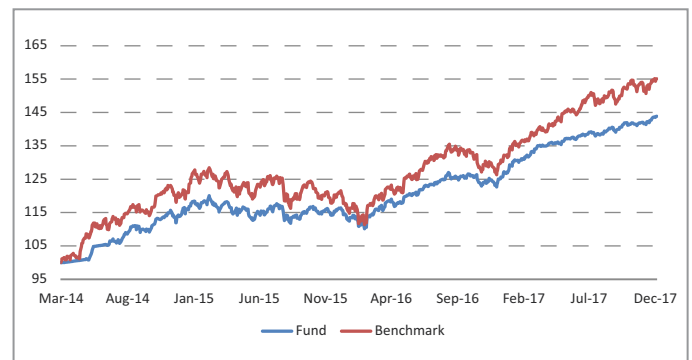
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.39%	4.56%	15.03%	11.17%	7.63%	10.12%
Benchmark	1.77%	7.23%	19.83%	13.03%	8.69%	12.33%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

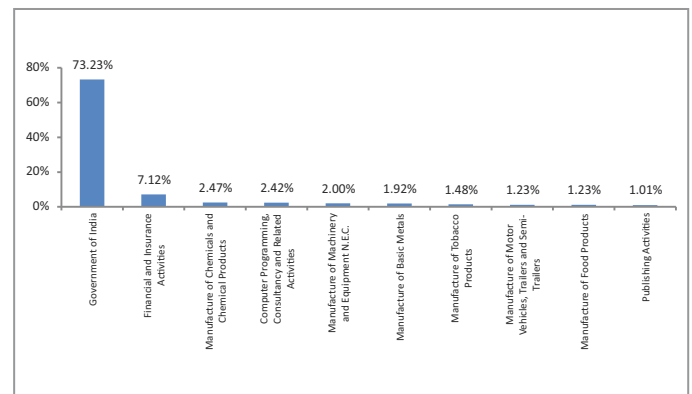
Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	10	25	25
NAV as on 31-December-17	14.3837		
AUM (Rs. Cr)	1.47		
Equity	25.87%		
Debt	73.23%		
Net current asset	0.90%		

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

December 2017

Group Balanced Gain Fund II

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

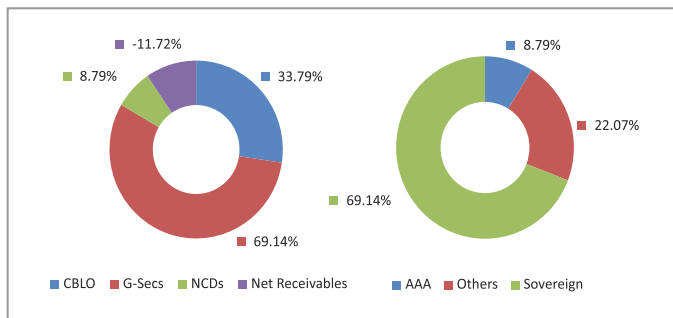
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	-
Debt and Debt related securities	40 - 100	77.93
Money Market instrument/Mutual Funds	40 - 100	33.79
Net Current Assets*		-11.72
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

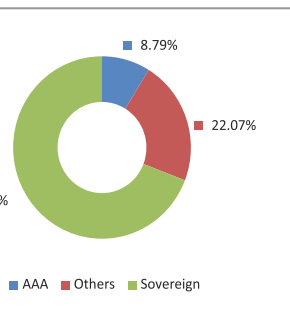
Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	5.86%
8.75 HDFC Ltd NCD (MD 13/01/2020)	AAA	2.93%
Sovereign		
8.28% GOI (MD 21/09/2027)	SOV	34.99%
6.84% GOI (MD 19/12/2022)	SOV	20.35%
6.79% GOI (MD 15/05/2027)	SOV	13.80%
Money Market, Deposits & Other		
		22.07%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

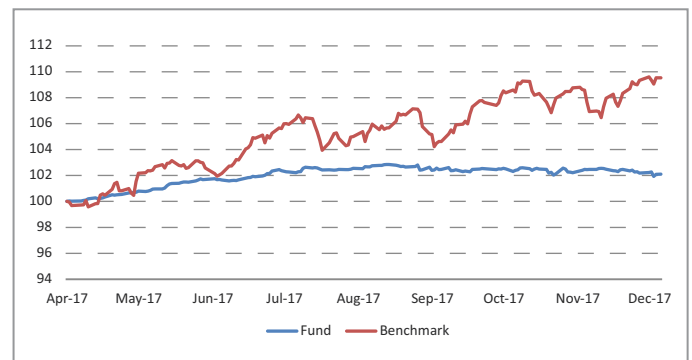
Rating Profile



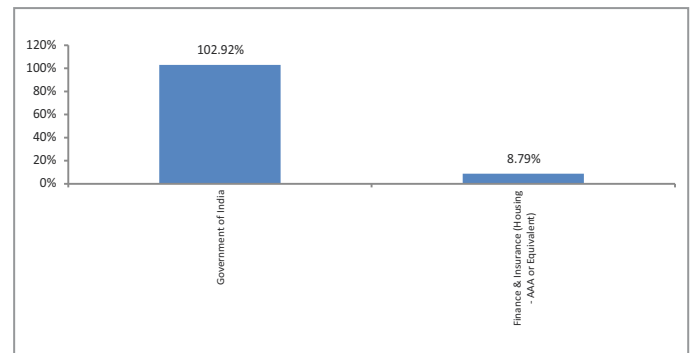
Fund Details

Description			
SFIN Number	ULGF02402/03/15GRBALCGA02116		
Launch Date	25-April-17		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Durgadutt Dhar		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Durgadutt Dhar
Equity	19	28	-
Debt	-	-	28
Hybrid	10	25	25
NAV as on 31-December-17	10.2099		
AUM (Rs. Cr)	1.75		
Equity	-		
Debt	111.72%		
Net current asset	-11.72%		

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.34%	0.44%	-	-	-	2.10%
Benchmark	1.77%	7.23%	-	-	-	9.85%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

December 2017

Group Debt Pension Fund

Fund Objective

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt	40 - 100	83.66
Money market instruments, Mutual funds*	0 - 60	18.14
Net Current Assets*		-1.80
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

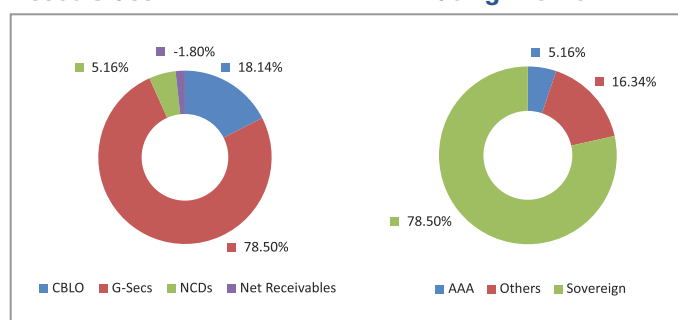
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Corporate Bond		5.16%
8.75 HDFC Ltd NCD (MD 13/01/2020)	AAA	5.16%
Sovereign		78.50%
7.80% GOI (MD 11/04/2021)	SOV	46.44%
6.79% GOI (MD 15/05/2027)	SOV	32.06%
Money Market, Deposits & Other		16.34%
Total		100.00%

Fund Details

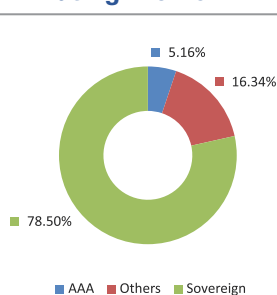
Description	
SFIN Number	ULGF02518/08/16GRDBTPENFU116
Launch Date	01-Sep-17
Face Value	10
Risk Profile	LOW
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Durgadutt Dhar
Number of funds managed by fund manager:	
Equity	-
Debt	28
Hybrid	25
NAV as on 31-December-17	9.9221
AUM (Rs. Cr)	0.99
Equity	-
Debt	101.80%
Net current asset	-1.80%

Asset Class

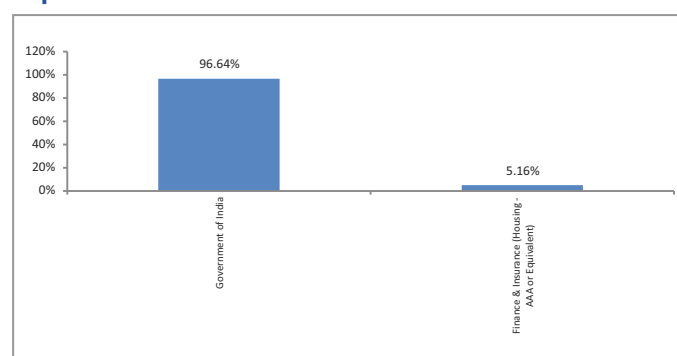


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.33%	-	-	-	-	-0.78%
Benchmark	-0.45%	-	-	-	-	-0.65%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance