

INVESTMENT'Z INSIGHT

Monthly Investment Update May 2017

Index

GROUP FUNDS	
Group Asset Allocation Fund	1
Group Equity Index Fund	2
Group Debt Fund	3
Group Liquid Fund	4
Group Short Term Debt Fund	5
Stable Fund	6
Secure Fund	8
Accelerated Fund	9
Group Blue Chip Fund	10
Group Equity Fund	11
Group Growth Fund- II	12
Group Return Shield Fund	13
Group Short Term Debt Fund- II	14
Group Debt Fund-II	15
Group Short Term Debt Fund-III	16
Group Liquid Fund-II	17
Group Debt Fund-III	18
Group Balanced Gain Fund	19
Group Balanced Gain Fund II	20

May 2017

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	23.59
Corporate bonds rated AA or above by Crisil*	0 - 50	5.16
Money market and other liquid assets	0 - 40	7.13
Infrastructure sector as defined by the IRDA	0 - 40	1.35
Listed equities	0 - 100	61.39
Net Current Assets*		1.38
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instruments rated by Other Rating agencies.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		61.39%
HDFC Bank Limited	Financial and Insurance Activities	3.76%
ITC Limited	Manufacture of Tobacco Products	3.70%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.12%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	3.02%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.02%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.82%
Hindalco Industries Limited	Manufacture of Basic Metals	2.66%
ICICI Bank Limited	Financial and Insurance Activities	2.64%
Yes Bank Limited	Financial and Insurance Activities	2.59%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.49%
Others		31.57%
Corporate Bond		6.51%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	3.02%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.35%
7.90% HDFC Ltd NCD (MD 24/08/2026)	AAA	1.01%
8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020)	AAA	0.36%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	0.35%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.31%
9.39% LICHL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.05%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.05%
Sovereign		23.59%
8.24% GOI - 15-Feb-2027	SOV	17.88%
8.24% GOI (MD 10/11/2033)	SOV	5.37%
7.68% GOI (MD 15/12/2023)	SOV	0.33%
Money Market, Deposits & Other		8.51%
Total		100.00%

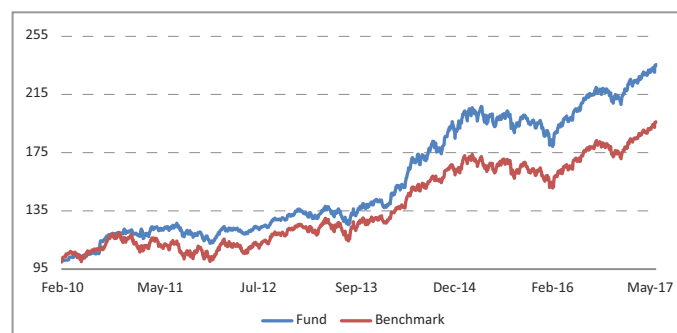
Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-May-17	23.5567		
AUM (Rs. Cr)	201.78		
Equity	61.39%		
Debt	37.23%		
Net current asset	1.38%		

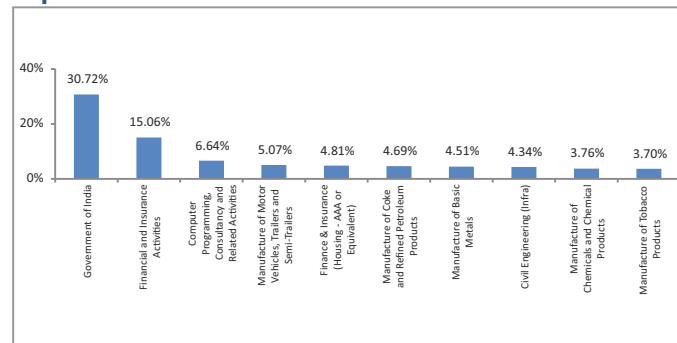
Quantitative Indicators

Modified Duration	5.20
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Growth of Rs. 100



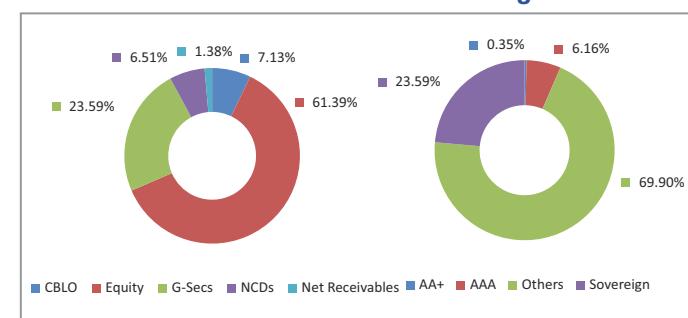
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.77%	9.63%	15.72%	8.06%	12.77%	12.52%
Benchmark	2.69%	11.14%	15.61%	8.11%	10.46%	9.71%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

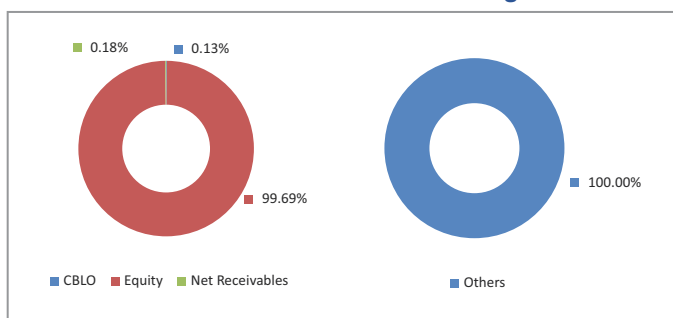
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	0.13
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	99.69
Net Current Assets*		0.18
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

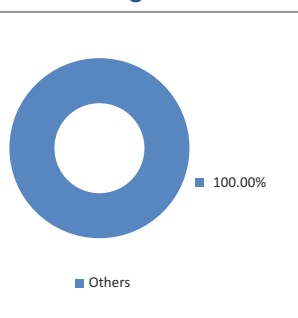
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		99.69%
ITC Limited	Manufacture of Tobacco Products	9.54%
HDFC Bank Limited	Financial and Insurance Activities	8.97%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.05%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.84%
ICICI Bank Limited	Financial and Insurance Activities	4.49%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.25%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.79%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	3.16%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.98%
Tata Consultancy Services Limited	Computer Programming, Consultancy and Related Activities	2.63%
Others		45.99%
Money Market, Deposits & Other		0.31%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

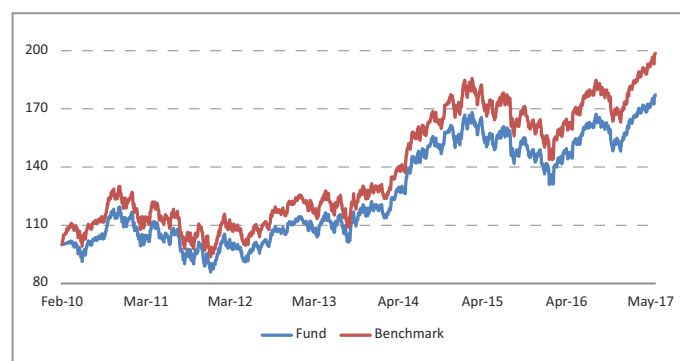
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.14%	14.99%	16.06%	6.33%	8.95%	8.17%
Benchmark	3.41%	16.98%	17.91%	6.78%	9.97%	9.88%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

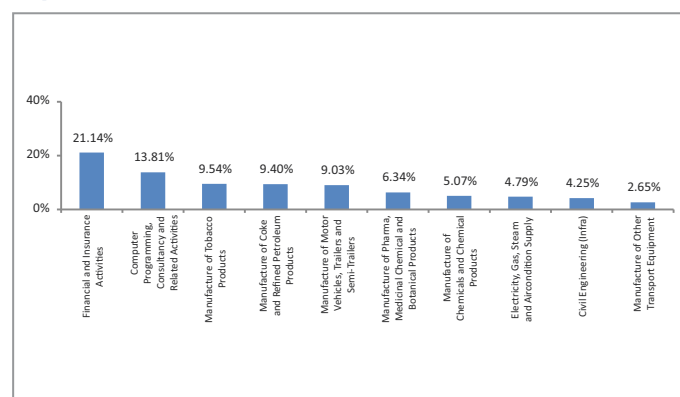
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 31-May-17	17.7122
AUM (Rs. Cr)	59.52
Equity	99.69%
Debt	0.13%
Net current asset	0.18%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

May 2017

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

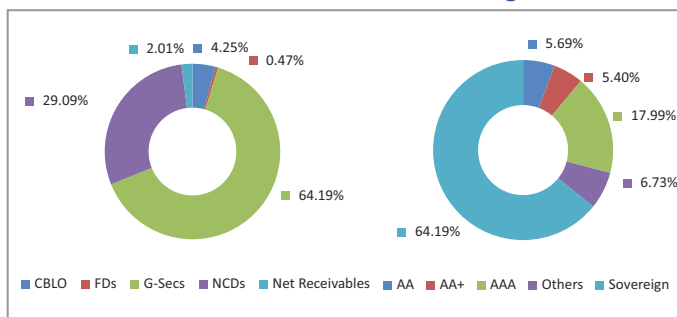
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	64.19
Corporate bonds rated AA or above by Crisil*	0 - 100	29.56
Money market and other liquid assets	0 - 40	4.25
Listed equities - NIL		-
Net Current Assets*		2.01
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including Fixed Deposits and instruments rated by Other Rating Agencies

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		29.09%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	4.92%
7.79% Kotak Mahindra Prime Ltd NCD (MD 07/06/2019)	AAA	2.88%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	2.50%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.49%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.45%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.42%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	1.54%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	1.50%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.46%
7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019)	AA	1.24%
Others		5.68%
Sovereign		64.19%
7.68% GOI (MD 15/12/2023)	SOV	15.31%
6.84% GOI (MD 19/12/2022)	SOV	11.34%
7.80% GOI (MD 11/04/2021)	SOV	9.33%
7.59% GOI (MD 20/03/2029)	SOV	6.38%
8.24% GOI (MD 10/11/2033)	SOV	6.18%
8.60% GOI (MD 02/06/2028)	SOV	5.31%
6.97% GOI (MD 06/09/2026)	SOV	4.81%
7.72% GOI (MD 26/10/2055)	SOV	3.11%
8.33% GOI (MD 09/07/2026)	SOV	1.40%
8.15% GOI (MD 24/11/2026)	SOV	1.01%
Money Market, Deposits & Other		6.73%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.25%	-0.64%	11.02%	9.74%	10.82%	9.84%
Benchmark	1.34%	0.88%	10.95%	9.90%	10.67%	8.06%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

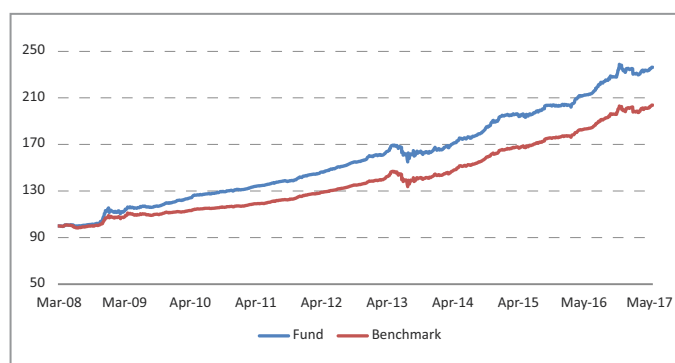
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	23.6746
AUM (Rs. Cr)	210.42
Equity	-
Debt	97.99%
Net current asset	2.01%

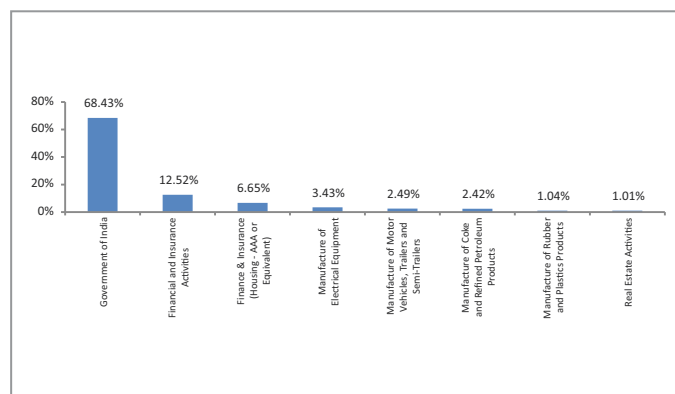
Quantitative Indicators

Modified Duration	4.79
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

May 2017

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	7.54
Money market and other liquid assets	0 - 100	91.31
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		1.15
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

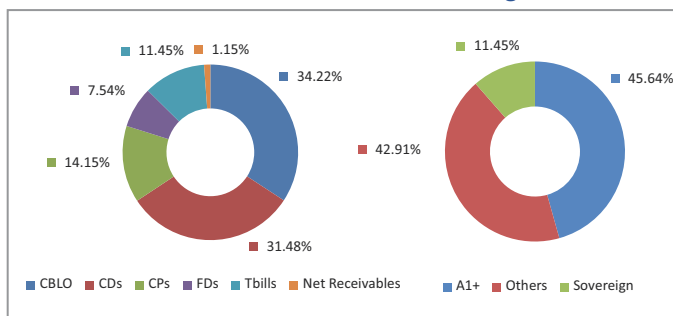
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	20.7664
AUM (Rs. Cr)	33.14
Equity	-
Debt	98.85%
Net current asset	1.15%

Quantitative Indicators

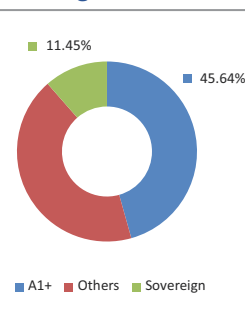
Modified Duration	0.11
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Asset Class

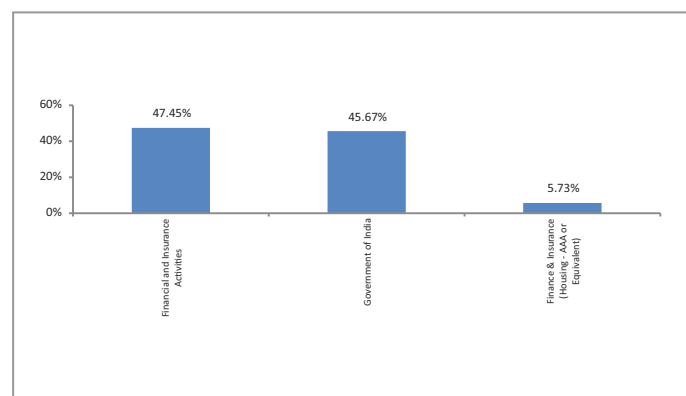


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.54%	3.18%	7.12%	7.61%	7.89%	8.89%
Benchmark	0.59%	3.23%	6.96%	7.43%	7.89%	7.59%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	78.51
Corporate bonds rated AA or above by Crisil*	0 - 100	9.42
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		12.08
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		78.51%
8.12% GOI (MD 10/12/2020)	SOV	78.51%
Money Market, Deposits & Other		21.49%
Total		100.00%

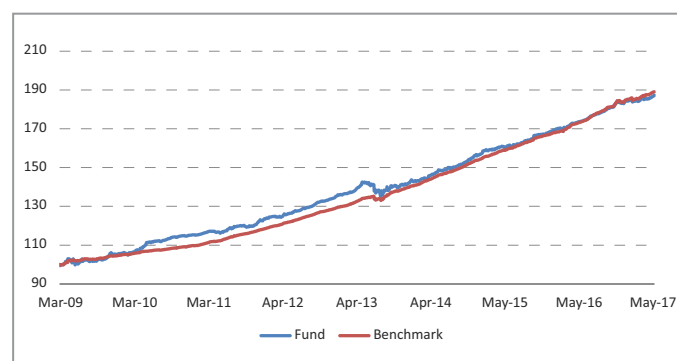
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	09-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	18.7215
AUM (Rs. Cr)	0.44
Equity	-
Debt	87.92%
Net current asset	12.08%

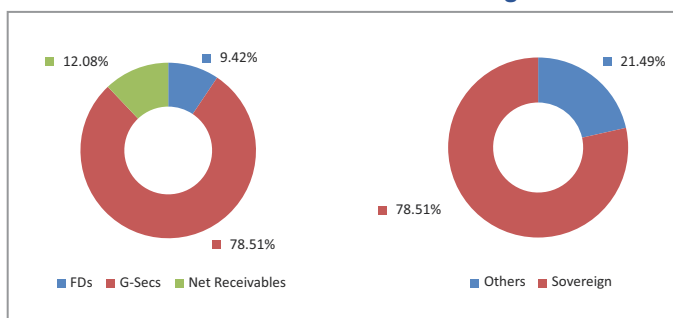
Quantitative Indicators

Modified Duration	2.92
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Growth of Rs. 100

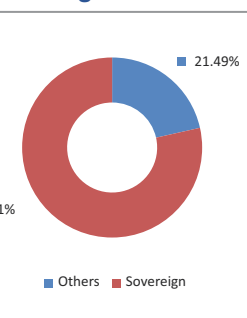


Asset Class

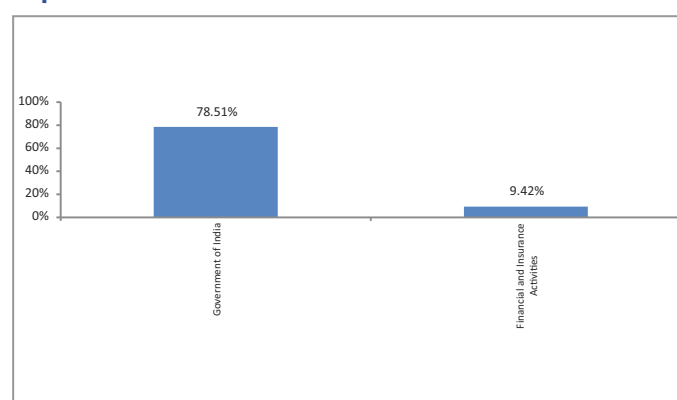


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.02%	1.80%	7.63%	7.63%	8.18%	7.92%
Benchmark	0.80%	2.59%	8.82%	8.69%	9.07%	8.05%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Stable Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	42.49
Corporate bonds rated AA or above by Crisil*	0 - 40	14.01
Money market and other liquid assets	0 - 20	10.88
Infrastructure sector as defined by the IRDA	0 - 25	10.03
Listed equities	0 - 35	19.17
Net Current Assets*		3.43
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		19.17%
Hindalco Industries Limited	Manufacture of Basic Metals	1.94%
HDFC Bank Limited	Financial and Insurance Activities	1.84%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.52%
GAIL (India) Limited	Electricity, Gas, Steam and Aircondition Supply	1.33%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.27%
IndusInd Bank Limited	Financial and Insurance Activities	1.12%
Yes Bank Limited	Financial and Insurance Activities	1.10%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.93%
ICICI Bank Limited	Financial and Insurance Activities	0.83%
Oil & Natural Gas Corporation Limited	Extraction of Crude Petroleum and Natural Gas	0.82%
Others		6.47%
Corporate Bond		22.99%
8.28% POWER FINANCE CORPORATION LTD NCD (MD 04/09/2018)	AAA	8.08%
8.15% HDFC Ltd NCD (MD 27/07/2018)	AAA	3.46%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	1.82%
8.5687% Sundaram Finance Ltd. (MD 19/03/2018)	AA+	1.73%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	1.72%
8.35% Petronet LNG NCD (14/06/2018)	AA+	1.15%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	1.13%
9.50% HDFC Ltd NCD (MD 13/08/2017)	AAA	0.92%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.63%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.60%
Others		1.76%

Company/Issuer	Sector/Rating	Exposure (%)
Sovereign		41.86%
7.16% GOI (MD 20/05/2023)	SOV	14.96%
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	7.91%
8.21% Haryana Uday SDL (31/03/2024)	SOV	3.53%
8.39% Rajasthan UDAY SDL (MD 15/03/2026)	SOV	2.98%
7.74% TAMIL NADU UDAY SDL (MD 22/02/2026)	SOV	2.87%
6.79% GOI (MD 26/12/2029)	SOV	2.84%
8.26% MAHARASHTRA SDL (MD 12/08/2025)	SOV	1.85%
9.20% GOI (MD 30/09/2030)	SOV	1.31%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	1.21%
8.89% Maharastra SDL (MD 05/10/2021)	SOV	1.21%
Others		1.21%
Money Market, Deposits & Other		15.98%
Total		100.00%

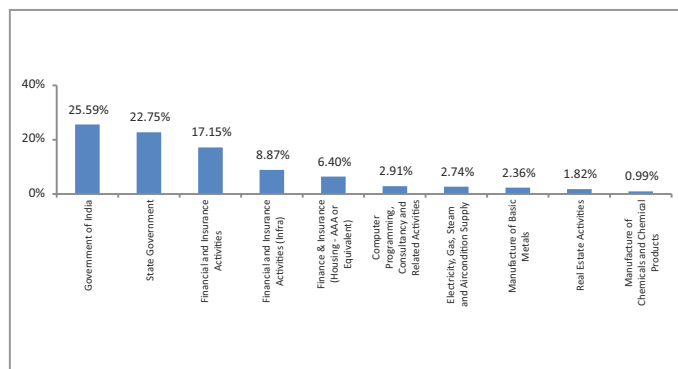
Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-May-17	36.8382		
AUM (Rs. Cr)	175.47		
Equity	19.17%		
Debt	77.41%		
Net current asset	3.43%		

Quantitative Indicators

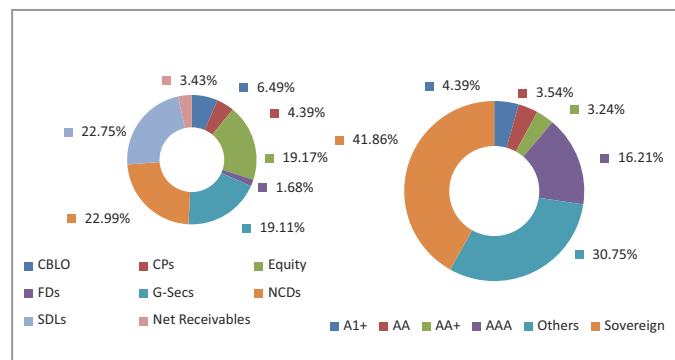
Modified Duration	3.54
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Top 10 Sectors



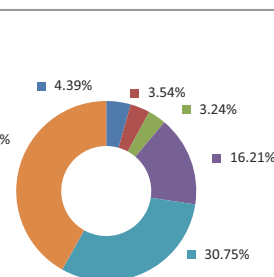
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.15%	5.82%	14.20%	10.32%	12.04%	10.91%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Secure Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	47.83
Corporate bonds rated AA or above by Crisil*	0 - 30	24.25
Money market and other liquid assets	0 - 20	7.98
Infrastructure sector as defined by the IRDA	0 - 25	1.31
Listed equities	0 - 20	11.80
Net Current Assets*		6.83
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		11.80%
HDFC Bank Limited	Financial and Insurance Activities	1.06%
Hindalco Industries Limited	Manufacture of Basic Metals	1.00%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.85%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.75%
GAIL (India) Limited	Electricity, Gas, Steam and Aircondition Supply	0.74%
Oil & Natural Gas Corporation Limited	Extraction of Crude Petroleum and Natural Gas	0.64%
IndusInd Bank Limited	Financial and Insurance Activities	0.62%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.55%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	0.54%
Yes Bank Limited	Financial and Insurance Activities	0.53%
Others		4.52%
Corporate Bond		17.29%
8.15% HDFC Ltd NCD (MD 27/07/2018)	AAA	2.73%
8.35% HDFC Ltd (MD 13/05/2026) (Put Date 13/11/2017)	AAA	2.53%
8.5687% Sundaram Finance Ltd. (MD 19/03/2018)	AA+	2.14%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.28%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	1.26%
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	1.00%
8.0505% Chola mandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	0.97%
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	0.59%
8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021)	AAA	0.56%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.53%
Others		3.70%
Sovereign		47.30%
8.21% Haryana Uday SDL (31/03/2024)	SOV	6.85%
7.16% GOI (MD 20/05/2023)	SOV	5.16%
8.09% Andhra Pradesh SDL (MD 15/06/2026)	SOV	4.09%
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	3.81%
8.21% Uttar Pradesh Uday SDL (29/03/2026)	SOV	3.50%
8.21% Haryana Uday SDL (MD 31/03/2022)	SOV	3.48%
8.24% GOI - 15-Feb-2027	SOV	3.31%
8.39% Rajasthan UDAY SDL (MD 15/03/2026)	SOV	3.05%
8.21% Haryana UDAY SDL (MD 31/03/2026)	SOV	2.49%
9.20% GOI (MD 30/09/2030)	SOV	2.44%
Others		9.13%
Money Market, Deposits & Other		23.61%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.20%	4.15%	12.58%	9.93%	11.06%	9.96%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

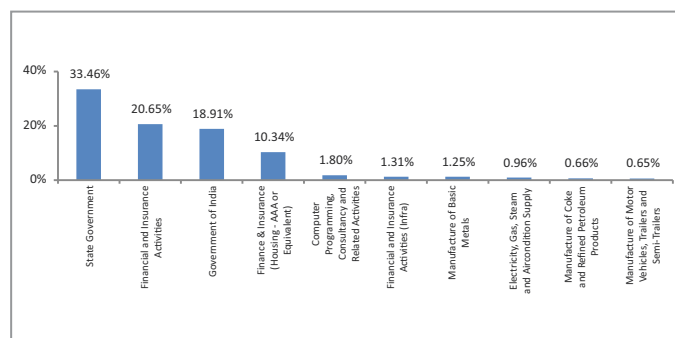
Fund Details

Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	15-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Parimal Heda
Equity	18 27 -
Debt	- - 26
Hybrid	8 23 23
NAV as on 31-May-17	33.1824
AUM (Rs. Cr)	1,037.08
Equity	11.80%
Debt	81.37%
Net current asset	6.83%

Quantitative Indicators

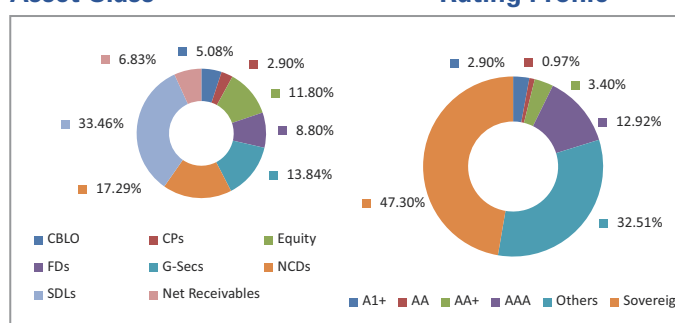
Modified Duration	4.00
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile

May 2017

Accelerated Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	38.11
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	14.58
Infrastructure sector*	0 - 25	3.35
Listed equities	0 - 50	42.35
Net Current Assets*		1.60
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		42.35%
HDFC Bank Limited	Financial and Insurance Activities	3.45%
ITC Limited	Manufacture of Tobacco Products	3.27%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	3.25%
Yes Bank Limited	Financial and Insurance Activities	2.95%
IndusInd Bank Limited	Financial and Insurance Activities	2.39%
Nestle India Limited	Manufacture of Food Products	1.90%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.71%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	1.64%
Hindalco Industries Limited	Manufacture of Basic Metals	1.59%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.56%
Others		18.64%
Corporate Bond		3.35%
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	3.35%
Sovereign		38.11%
8.24% GOI - 15-Feb-2027	SOV	33.10%
8.21% Haryana Uday SDL (31/03/2024)	SOV	5.01%
Money Market, Deposits & Other		16.18%
Total		100.00%

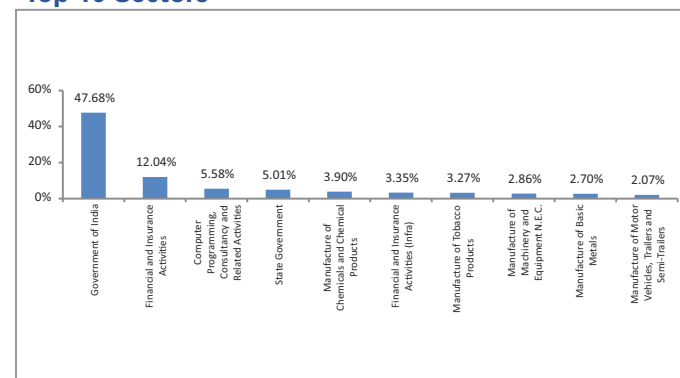
Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-May-17	46.2967		
AUM (Rs. Cr)	3.09		
Equity	42.35%		
Debt	56.05%		
Net current asset	1.60%		

Quantitative Indicators

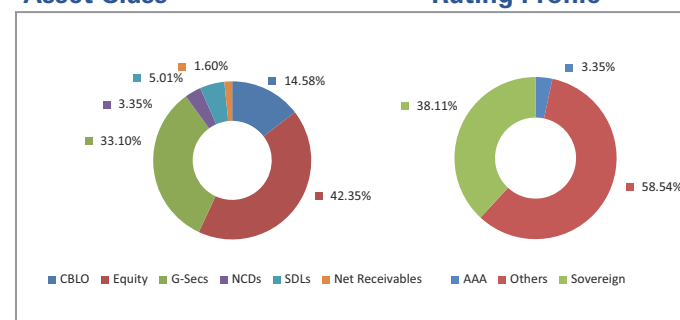
Modified Duration	4.50
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.37%	7.56%	12.20%	8.06%	10.52%	13.00%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	97.39
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	2.41
Net Current Assets*		0.20
Total		100.00

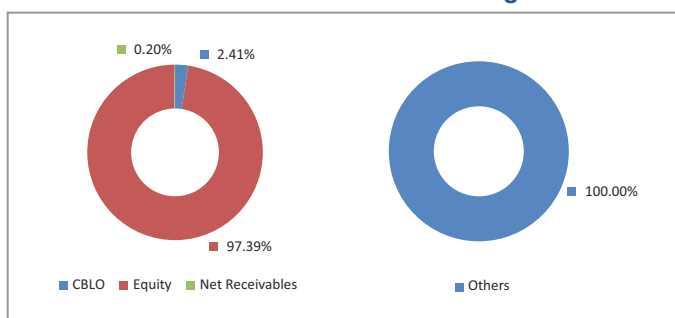
*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

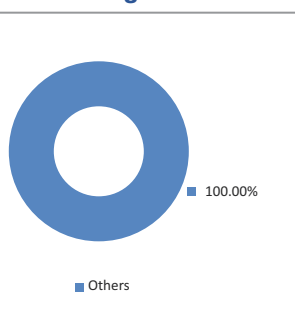
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		97.39%
ITC Limited	Manufacture of Tobacco Products	9.07%
HDFC Bank Limited	Financial and Insurance Activities	7.12%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.60%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	6.47%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	6.20%
ICICI Bank Limited	Financial and Insurance Activities	4.74%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.16%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.72%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	3.05%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.50%
Others		43.77%
Money Market, Deposits & Other		2.61%
Total		100.00%

Asset Class



Rating Profile

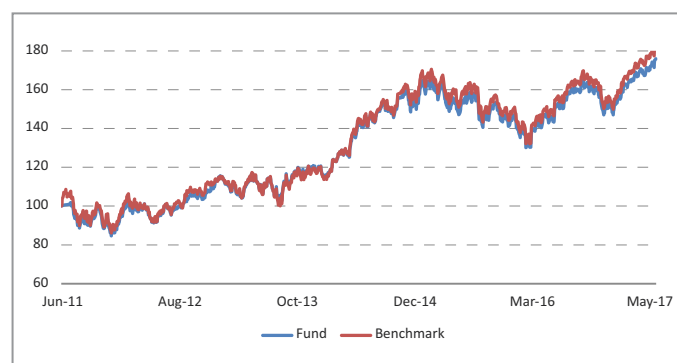


*Others includes Equity, CBLO, Net receivable/payable and FD

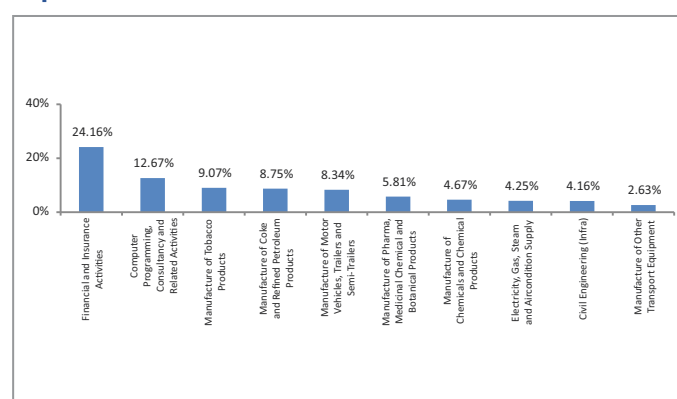
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 31-May-17	17.5808
AUM (Rs. Cr)	11.62
Equity	97.39%
Debt	2.41%
Net current asset	0.20%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.08%	15.20%	16.34%	6.53%	9.13%	9.95%
Benchmark	3.41%	16.98%	17.91%	6.78%	9.97%	10.63%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

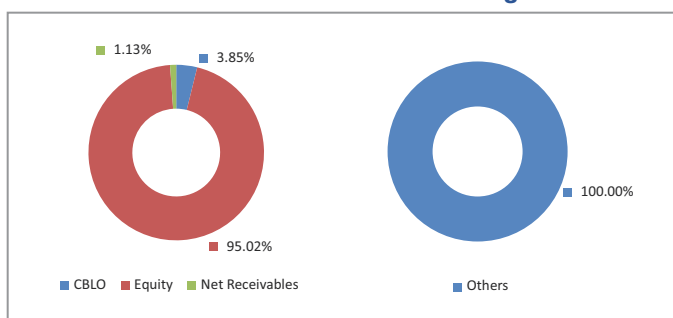
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	95.02
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	3.85
Net Current Assets [#]		1.13
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

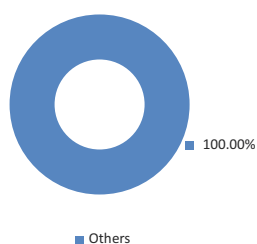
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		95.02%
HDFC Bank Limited	Financial and Insurance Activities	5.54%
Hindalco Industries Limited	Manufacture of Basic Metals	5.34%
ITC Limited	Manufacture of Tobacco Products	4.95%
Yes Bank Limited	Financial and Insurance Activities	4.69%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	4.52%
R*Shares Bank BeES	Mutual Fund	4.03%
ICICI Bank Limited	Financial and Insurance Activities	3.77%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.35%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.10%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.10%
Others		52.62%
Money Market, Deposits & Other		4.98%
Total		100.00%

Asset Class



Rating Profile

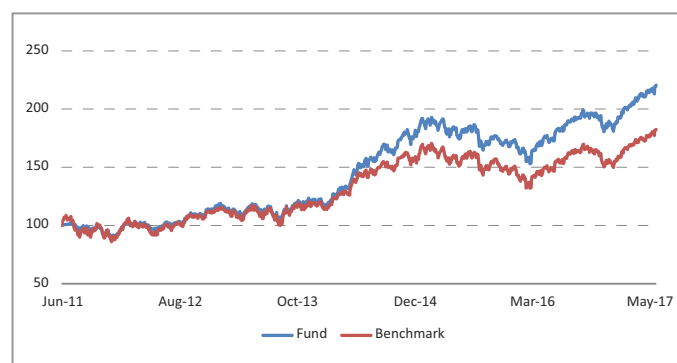


*Others includes Equity, CBLO, Net receivable/payable and FD

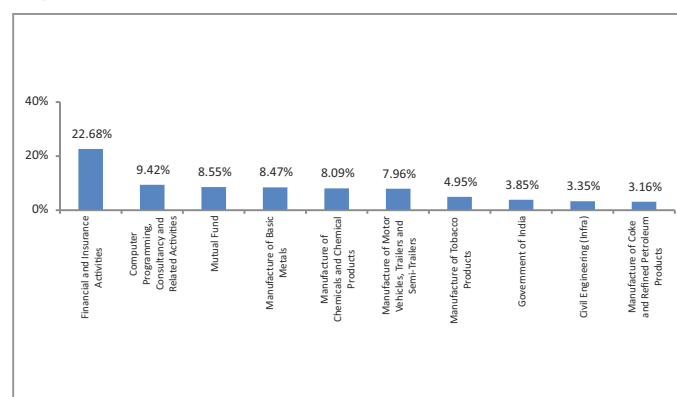
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy, Reshma Banda
Equity	18
Debt	-
Hybrid	8
NAV as on 31-May-17	22.0529
AUM (Rs. Cr)	53.53
Equity	95.02%
Debt	3.85%
Net current asset	1.13%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.34%	17.67%	21.42%	9.51%	15.36%	14.22%
Benchmark	3.41%	16.98%	17.91%	6.78%	9.97%	10.63%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	84.94
Equity and equity related instruments	0 - 50	-
Net Current Assets*		15.06
Total		100.00

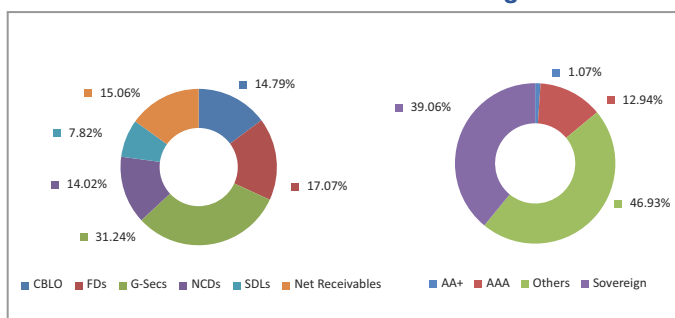
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		14.02%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.49%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.92%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	2.20%
8.95% HDFC Ltd (MD 19/10/2020)	AAA	1.47%
8.82% RECL Ltd NCD (MD 12/04/2023)	AAA	1.12%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.07%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	0.38%
9.25% Bajaj Finance Limited (MD 03/05/2018)	AAA	0.36%
Sovereign		39.06%
7.68% GOI (MD 15/12/2023)	SOV	21.91%
8.24% GOI - 15-Feb-2027	SOV	9.33%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	7.82%
Money Market, Deposits & Other		46.93%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

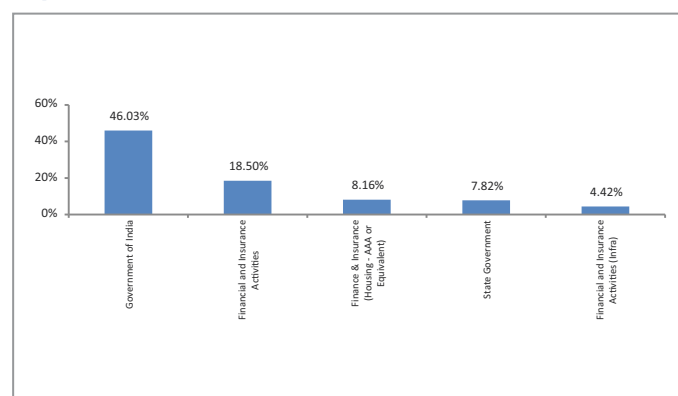
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	15.4799
AUM (Rs. Cr)	28.46
Equity	-
Debt	84.94%
Net current asset	15.06%

Quantitative Indicators

Modified Duration	3.30
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.12%	1.34%	5.57%	6.23%	6.95%	7.48%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	63.79
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	29.22
Net Current Assets*		6.99
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		5.87%
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.56%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.95%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.66%
State Bank of India	Financial and Insurance Activities	0.60%
Bata India limited	Manufacture of Leather and Related Products	0.57%
ITC Limited	Manufacture of Tobacco Products	0.49%
Cummins India Limited	Manufacture of Machinery and Equipment N.E.C.	0.37%
Castrol India Limited	Manufacture of Coke and Refined Petroleum Products	0.33%
Idea Cellular Limited	Telecommunications (Infra)	0.27%
Wipro Limited	Computer Programming, Consultancy and Related Activities	0.06%
Corporate Bond		38.80%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	9.20%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	7.49%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	6.02%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	5.64%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	3.02%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	2.98%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	2.92%
9.75% Rural Electrification Corporation Ltd.(MD 11/11/2021)	AAA	1.52%
Sovereign		24.99%
8.94% Gujarat SDL (MD 07/03/2022)	SOV	14.83%
8.15% GOI (MD 11/06/2022)	SOV	7.20%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	2.96%
Money Market, Deposits & Other		30.34%
Total		100.00%

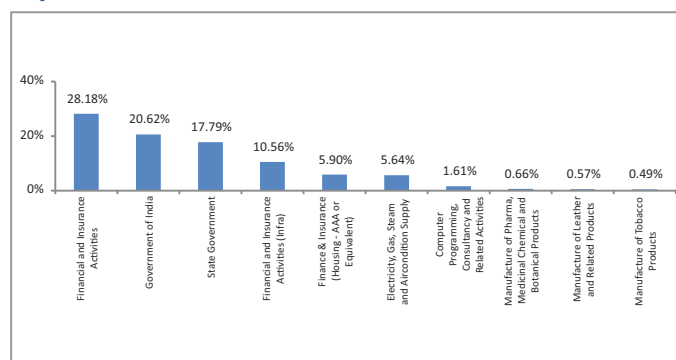
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Reshma Banda Parimal Heda
Equity	27
Debt	-
Hybrid	23
NAV as on 31-May-17	16.8816
AUM (Rs. Cr)	7.16
Equity	5.87%
Debt	87.14%
Net current asset	6.99%

Quantitative Indicators

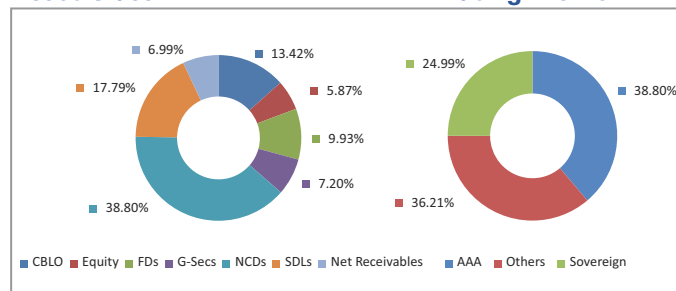
Modified Duration	3.00
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Top 10 Sectors



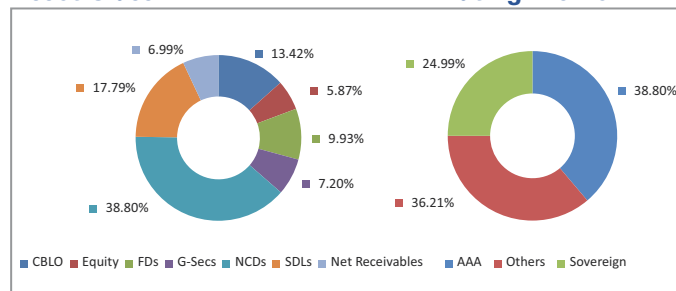
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.55%	2.89%	10.05%	8.41%	9.74%	9.20%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	96.88
Net Current Assets*		3.12
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		45.94%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	45.94%
Money Market, Deposits & Other		54.06%
Total		100.00%

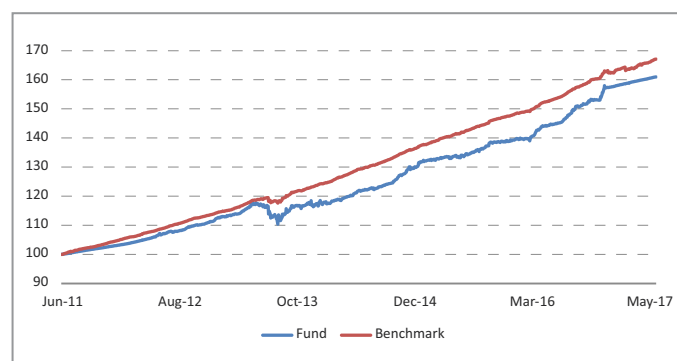
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	16.0978
AUM (Rs. Cr)	0.71
Equity	-
Debt	96.88%
Net current asset	3.12%

Quantitative Indicators

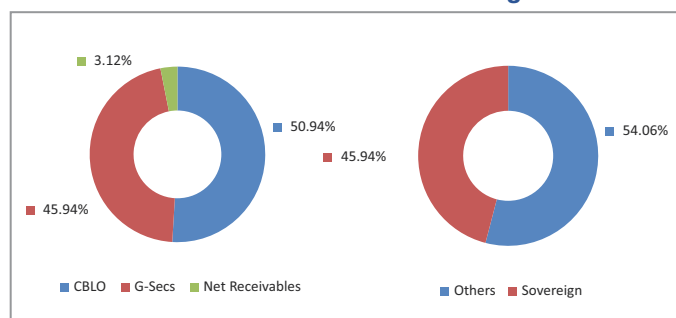
Modified Duration	0.11
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Growth of Rs. 100



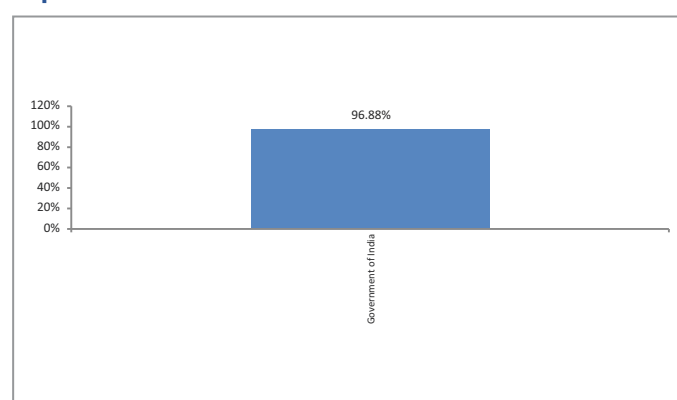
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.43%	2.35%	11.03%	9.58%	9.93%	8.33%
Benchmark	0.80%	2.59%	8.82%	8.69%	9.07%	9.02%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	94.54
Money Market instrument	0 - 60	1.64
Net Current Assets*		3.82
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		31.50%
7.60% NHAI Taxable Bond Series - V - (MD 18/03/2022)	AAA	3.47%
7.47% Power Finance Corporation NCD (MD 16/09/2021)	AAA	3.31%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	1.99%
7.40% Power Finance Corporation (MD 30/09/2021)	AAA	1.65%
7.52% RECL Ltd NCD (MD 07/11/2026)	AAA	1.64%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.47%
8.63% IDFC Bank LTD NCD (MD 18/02/2020)	AAA	1.28%
7.79% Kotak Mahindra Prime Ltd NCD (MD 07/06/2019)	AAA	1.25%
7.17% NHAI Taxable Bond Series - III - (MD 23/12/2021)	AAA	1.23%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	1.12%
Others		13.09%
Sovereign		62.21%
7.68% GOI (MD 15/12/2023)	SOV	34.88%
6.84% GOI (MD 19/12/2022)	SOV	9.06%
8.60% GOI (MD 02/06/2028)	SOV	6.39%
6.97% GOI (MD 06/09/2026)	SOV	5.01%
7.72% GOI (MD 26/10/2055)	SOV	2.07%
8.15% GOI (MD 24/11/2026)	SOV	1.47%
7.59% GOI (MD 20/03/2029)	SOV	1.35%
8.20% GOI 2025 (MD 24/09/2025)	SOV	0.73%
8.27% Rajasthan SPL SDL (MD 23/06/2023)	SOV	0.71%
8.29% Rajasthan SPL SDL (MD 23/06/2024)	SOV	0.53%
Money Market, Deposits & Other		6.29%
Total		100.00%

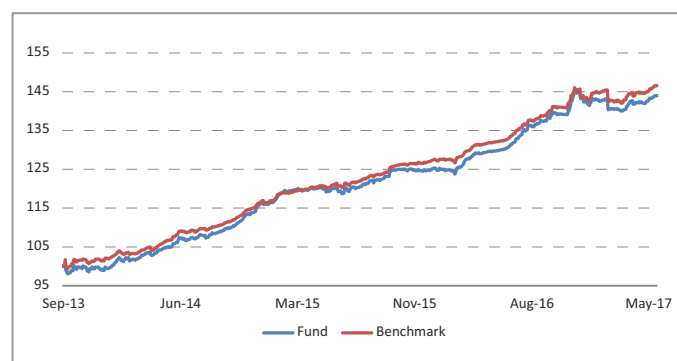
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	14.4007
AUM (Rs. Cr)	727.06
Equity	-
Debt	96.18%
Net current asset	3.82%

Quantitative Indicators

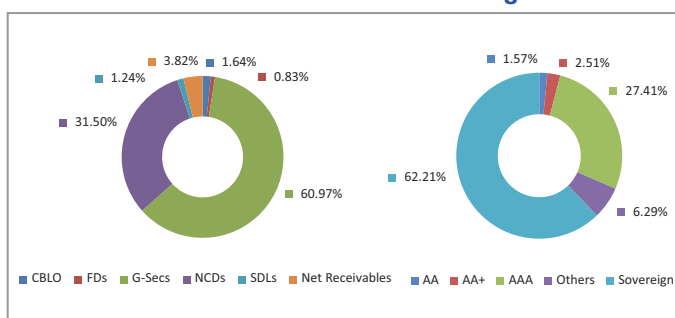
Modified Duration	4.77
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Growth of Rs. 100



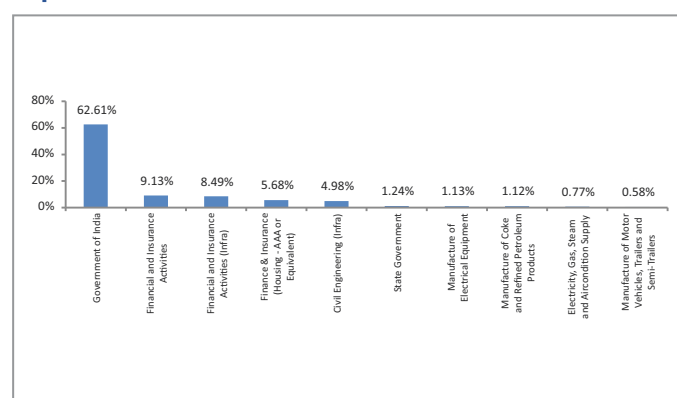
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.35%	-0.77%	10.91%	9.33%	10.68%	10.31%
Benchmark	1.34%	0.88%	10.95%	9.90%	10.67%	10.85%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	75.48
Money Market instrument	0 - 60	12.83
Net Current Assets*		11.69
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		12.01%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	5.15%
8.6900% L & T FINANCE LTD (MD 13/06/2019)	AA+	2.55%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	2.26%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	2.05%
Sovereign		48.55%
8.12% GOI (MD 10/12/2020)	SOV	38.51%
8.27% GOI (MD 09/06/2020)	SOV	5.21%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	4.84%
Money Market, Deposits & Other		39.44%
Total		100.00%

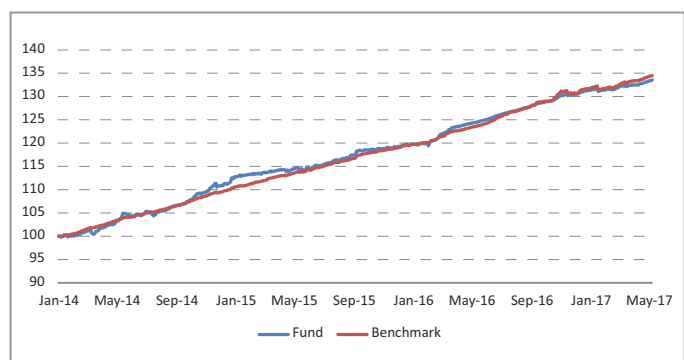
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	23-Jan-14
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	13.3576
AUM (Rs. Cr)	40.14
Equity	-
Debt	88.31%
Net current asset	11.69%

Quantitative Indicators

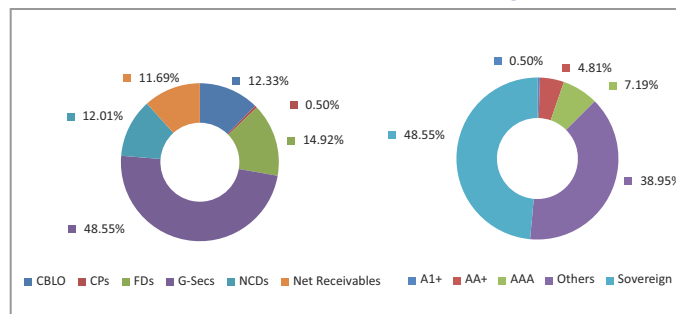
Modified Duration	2.07
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Growth of Rs. 100



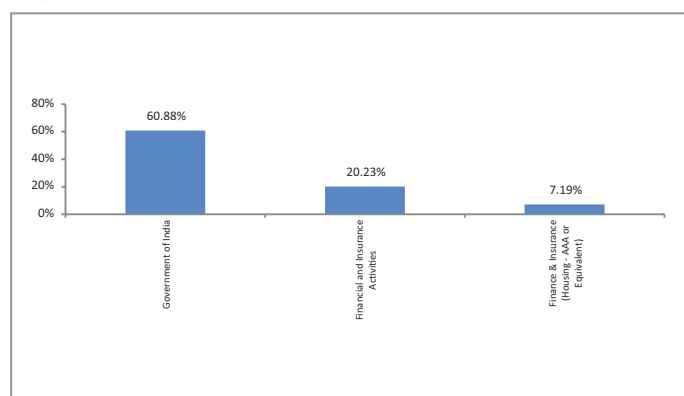
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.83%	2.50%	7.35%	7.87%	8.78%	8.10%
Benchmark	0.80%	2.59%	8.82%	8.69%	9.07%	9.45%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	0 - 60	-
Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.63
Net Current Assets*		0.37
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

Fund Details

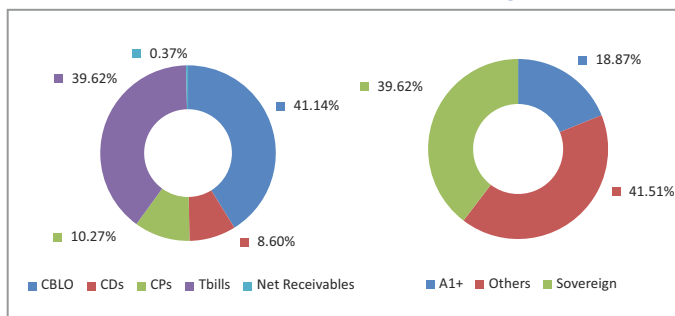
Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	12.7254
AUM (Rs. Cr)	3.40
Equity	-
Debt	99.63%
Net current asset	0.37%

Quantitative Indicators

Modified Duration	0.04
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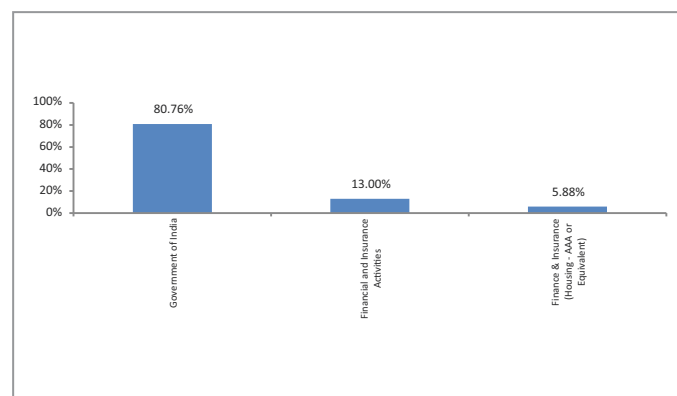
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.52%	3.05%	7.04%	7.60%	7.91%	6.70%
Benchmark	0.59%	3.23%	6.96%	7.43%	7.89%	8.31%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	76.12
Money market instruments, Cash, Mutual funds	0 - 40	20.44
Net Current Assets*		3.44
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		6.77%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	6.63%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	0.14%
Sovereign		67.80%
7.68% GOI (MD 15/12/2023)	SOV	32.71%
8.60% GOI (MD 02/06/2028)	SOV	28.48%
6.97% GOI (MD 06/09/2026)	SOV	6.37%
6.84% GOI (MD 19/12/2022)	SOV	0.24%
Money Market, Deposits & Other		25.43%
Total		100.00%

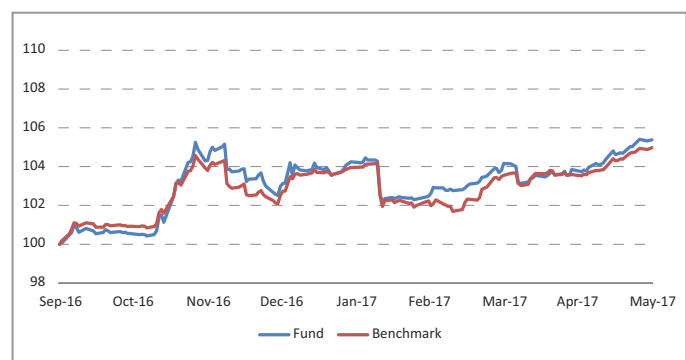
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-May-17	10.5381
AUM (Rs. Cr)	63.55
Equity	-
Debt	96.56%
Net current asset	3.44%

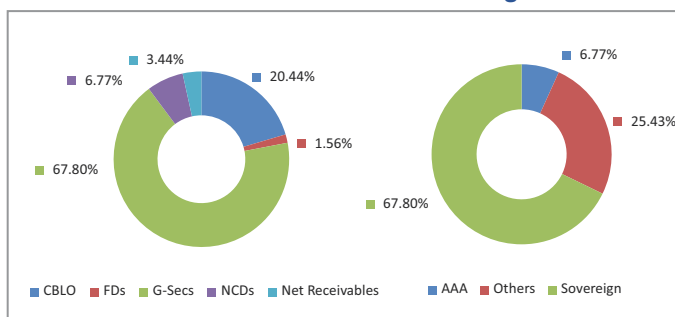
Quantitative Indicators

Modified Duration	4.53
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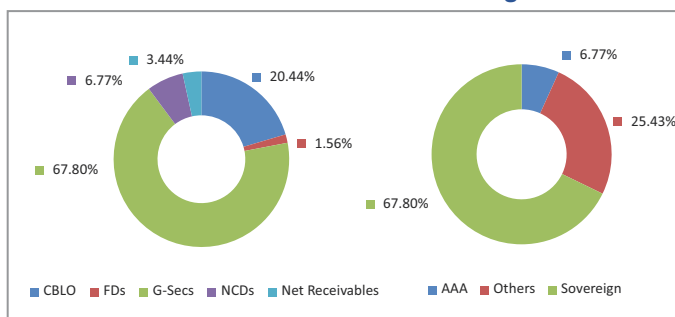
Growth of Rs. 100



Asset Class

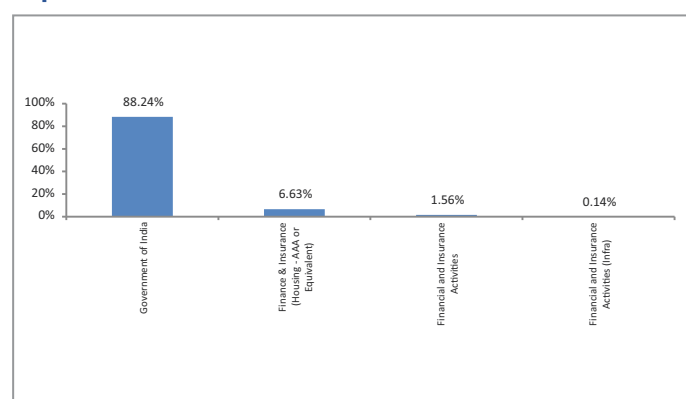


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.48%	0.58%	-	-	-	8.16%
Benchmark	1.34%	0.88%	-	-	-	7.54%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

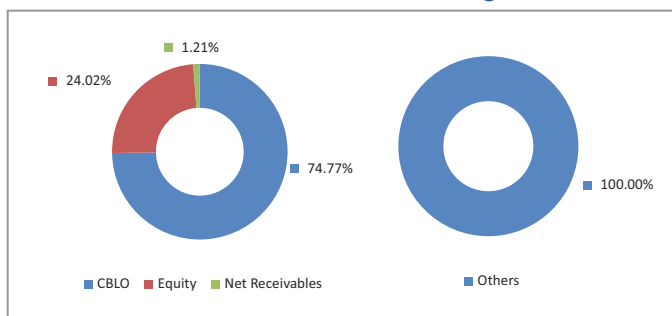
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	24.02
Debt and Debt related securities	40 - 100	-
Money Market instrument/Mutual Funds	40 - 100	74.77
Net Current Assets*		1.21
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

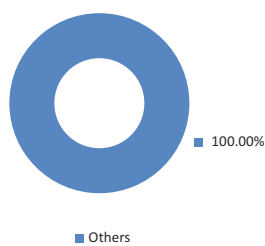
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		24.02%
HDFC Bank Limited	Financial and Insurance Activities	1.89%
ITC Limited	Manufacture of Tobacco Products	1.79%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	1.78%
Yes Bank Limited	Financial and Insurance Activities	1.62%
IndusInd Bank Limited	Financial and Insurance Activities	1.31%
Nestle India Limited	Manufacture of Food Products	1.06%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	0.94%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	0.90%
Hindalco Industries Limited	Manufacture of Basic Metals	0.87%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.86%
Others		11.01%
Money Market, Deposits & Other		75.98%
Total		100.00%

Asset Class



Rating Profile

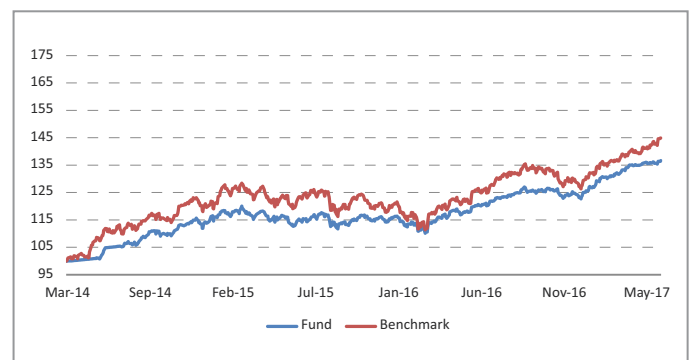


*Others includes Equity, CBLO, Net receivable/payable and FD

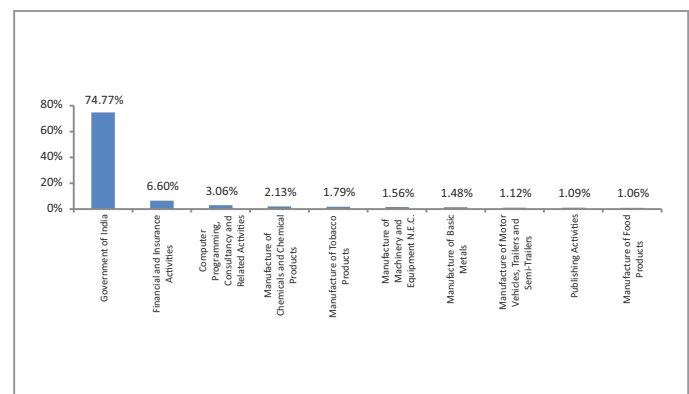
Fund Details

Description	
SFIN Number	ULGF01810/05/13GRBALCEDGA116
Launch Date	25-Mar-14
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund - Aggressive Index
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy, Reshma Banda, Parimal Heda
Equity	18
Debt	-
Hybrid	8
NAV as on 31-May-17	13.6645
AUM (Rs. Cr)	1.44
Equity	24.02%
Debt	74.77%
Net current asset	1.21%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.62%	9.73%	13.96%	8.46%	10.54%	10.29%
Benchmark	2.69%	11.14%	15.61%	8.11%	10.46%	12.34%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

May 2017

Group Balanced Gain Fund II

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	-
Debt and Debt related securities	40 - 100	71.38
Money Market instrument/Mutual Funds	40 - 100	22.81
Net Current Assets*		5.81
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

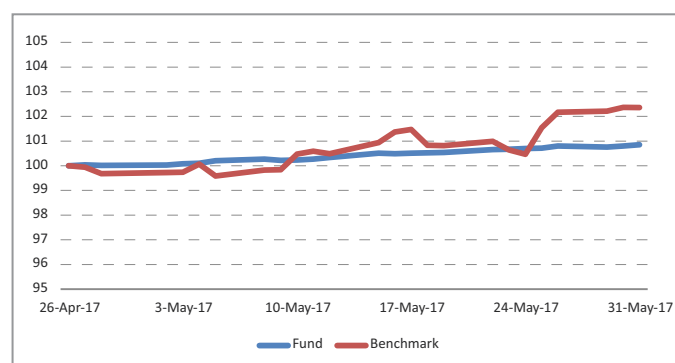
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Sovereign		71.38%
7.80% GOI (MD 11/04/2021)	SOV	71.38%
Money Market, Deposits & Other		28.62%
Total		100.00%

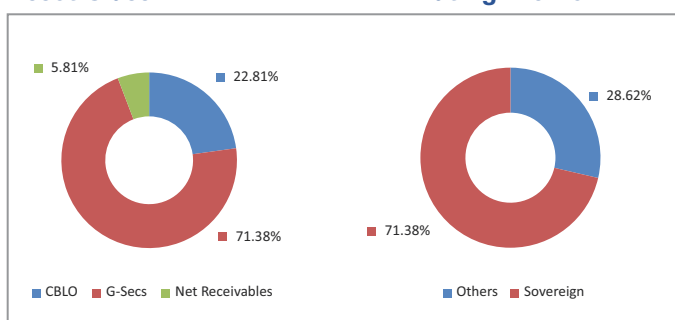
Fund Details

Description			
SFIN Number	ULGF02402/03/15GRBALCGA02116		
Launch Date	25-April-17		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-May-17	10.0846		
AUM (Rs. Cr)	0.35		
Equity	-		
Debt	94.19%		
Net current asset	5.81%		

Growth of Rs. 100

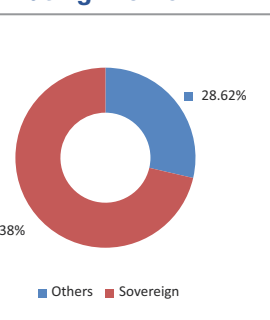


Asset Class

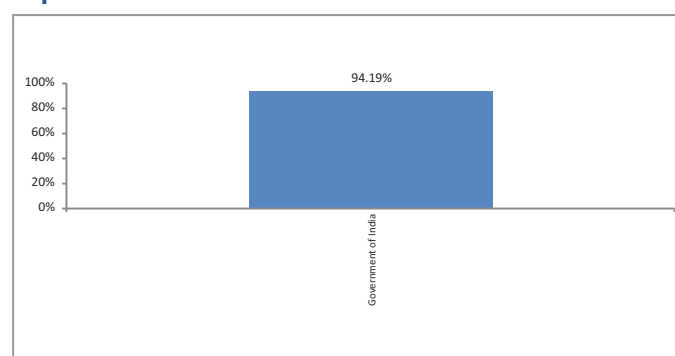


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.83%	-	-	-	-	9.23%
Benchmark	2.69%	-	-	-	-	27.53%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance