

INVESTMENT'Z INSIGHT

Monthly Investment Update March 2017

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March 2017

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	22.76
Corporate bonds rated AA or above by Crisil*	0 - 50	7.42
Money market and other liquid assets	0 - 40	3.66
Infrastructure sector as defined by the IRDA	0 - 40	1.31
Listed equities	0 - 100	64.97
Net Current Assets*		-0.12
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*Including instruments rated by Other Rating agencies.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
64.97%		
HDFC Bank Limited	Financial and Insurance Activities	4.35%
ITC Limited	Manufacture of Tobacco Products	3.86%
Yes Bank Limited	Financial and Insurance Activities	3.74%
Infosys Limited	Computer Programming, Consultancy and Related Activities	3.49%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.95%
Hindalco Industries Limited	Manufacture of Basic Metals	2.76%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.67%
ICICI Bank Limited	Financial and Insurance Activities	2.42%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	2.40%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.28%
Others		34.04%
Corporate Bond		
8.73%		
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	5.35%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.31%
7.90% HDFC Ltd NCD (MD 24/08/2026)	AAA	0.98%
8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020)	AAA	0.35%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	0.34%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.30%
9.39% LICHFL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.05%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.05%
Sovereign		
22.76%		
8.24% GOI - 15-Feb-2027	SOV	17.29%
8.24% GOI (MD 10/11/2033)	SOV	5.14%
7.68% GOI (MD 15/12/2023)	SOV	0.32%
Money Market, Deposits & Other		
3.54%		
Total		100.00%

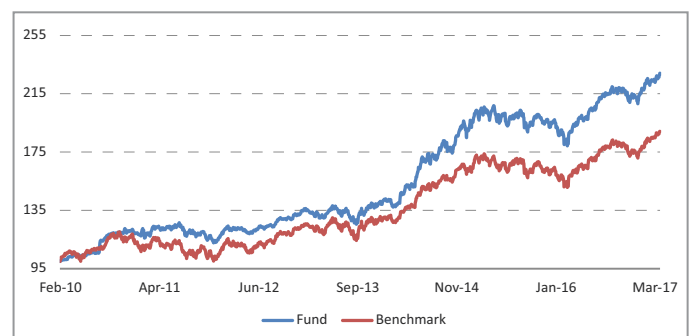
Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	26-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-March-17	22.9077		
AUM (Rs. Cr)	208.95		
Equity	64.97%		
Debt	35.15%		
Net current asset	-0.12%		

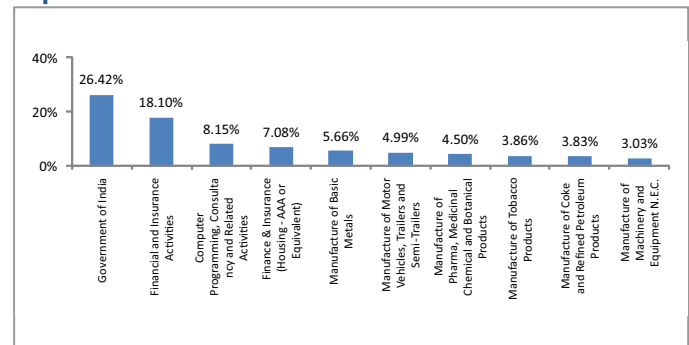
Quantitative Indicators

Modified Duration	5.59
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Growth of Rs. 100

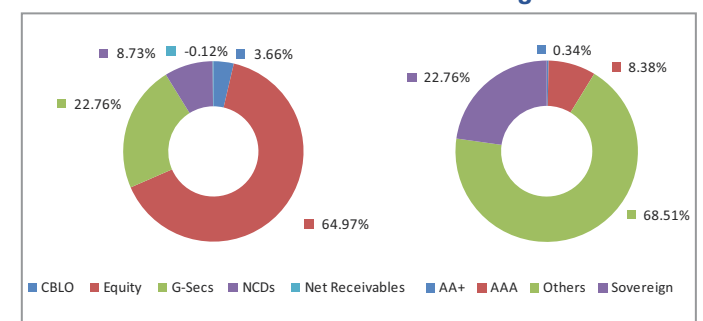


Top 10 Sectors

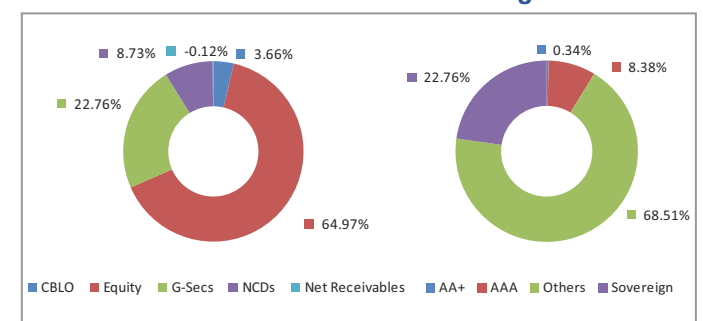


Note: 'Financial & Insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.21%	6.02%	17.35%	6.76%	14.57%	12.39%
Benchmark	2.61%	5.52%	16.10%	6.17%	11.36%	9.40%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

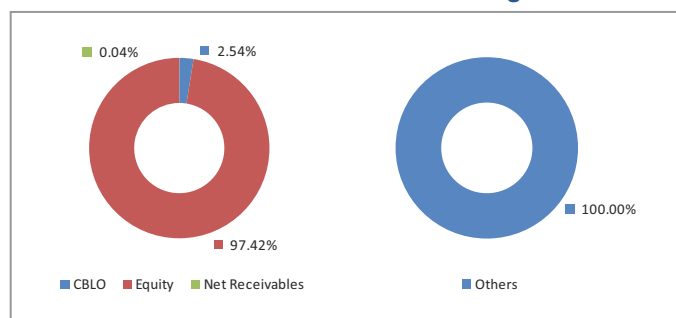
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	2.54
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	97.42
Net Current Assets*		0.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

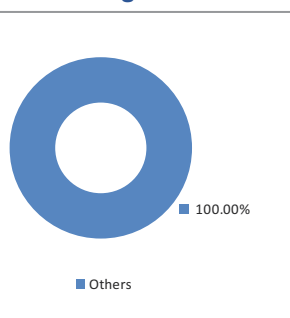
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
97.42%		
ITC Limited	Manufacture of Tobacco Products	9.02%
HDFC Bank Limited	Financial and Insurance Activities	7.89%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.13%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	6.93%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.28%
ICICI Bank Limited	Financial and Insurance Activities	3.81%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.70%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	2.69%
Tata Consultancy Services Limited	Computer Programming, Consultancy and Related Activities	2.53%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.48%
Others		46.97%
Money Market, Deposits & Other		
2.58%		
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

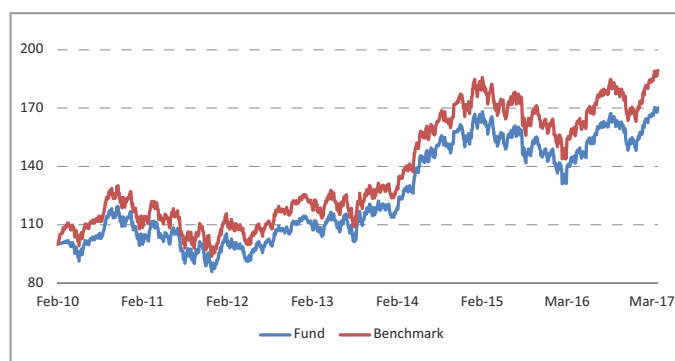
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.72%	5.76%	17.20%	3.30%	10.02%	7.75%
Benchmark	3.31%	6.53%	18.55%	3.94%	11.01%	9.39%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

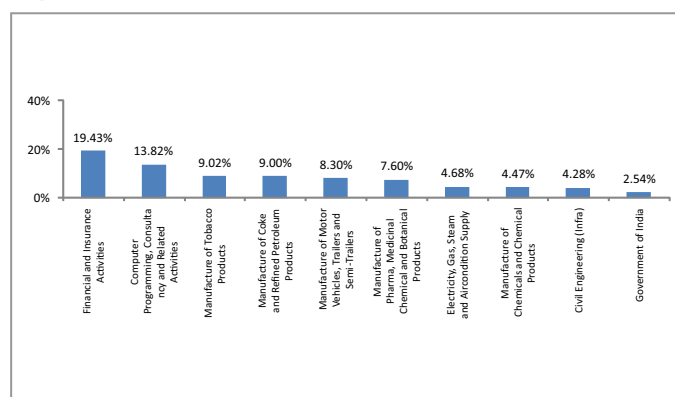
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDEX116
Launch Date	22-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 31-March-17	17.0120
AUM (Rs. Cr)	61.42
Equity	97.42%
Debt	2.54%
Net current asset	0.04%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2017

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

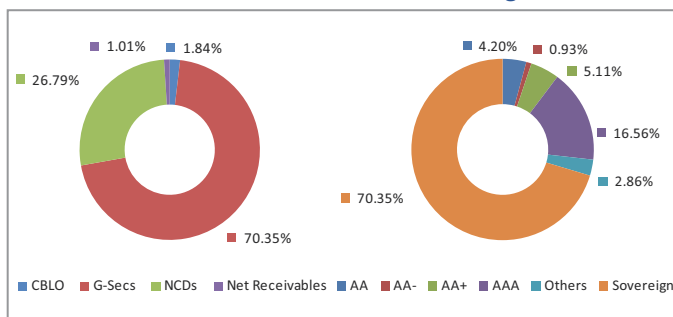
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	70.35
Corporate bonds rated AA or above by Crisil*	0 - 100	26.79
Money market and other liquid assets	0 - 40	1.84
Listed equities - NIL		-
Net Current Assets*		1.01
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
*including Fixed Deposits and instruments rated by Other Rating Agencies

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	4.63%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	2.36%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.35%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.31%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.29%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	1.88%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.45%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	1.42%
8.32% HDFC Ltd NCD (MD 04/05/2026)	AAA	1.41%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.38%
Others		5.32%
Sovereign		
6.84% GOI (MD 19/12/2022)	SOV	15.09%
7.80% GOI (MD 11/04/2021)	SOV	13.73%
6.79% GOI (MD 26/12/2029)	SOV	8.13%
7.68% GOI (MD 15/12/2023)	SOV	7.94%
7.59% GOI (MD 20/03/2029)	SOV	5.96%
8.24% GOI (MD 10/11/2033)	SOV	5.78%
7.72% GOI (MD 26/10/2055)	SOV	5.09%
7.80% GOI (MD 03/05/2020)	SOV	4.63%
8.24% GOI - 15-Feb-2027	SOV	3.03%
8.15% GOI (MD 24/11/2026)	SOV	0.96%
Money Market, Deposits & Other		
		2.86%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.08%	2.98%	11.28%	9.20%	11.41%	9.88%
Benchmark	1.29%	3.36%	11.09%	9.64%	11.26%	8.05%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

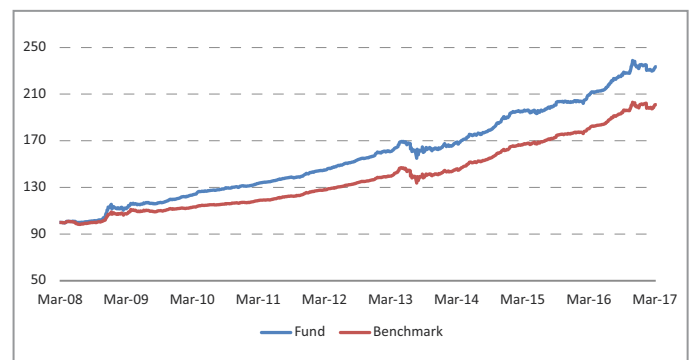
Fund Details

Description	
SFIN Number	ULFG00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	23.3979
AUM (Rs. Cr)	222.91
Equity	-
Debt	98.99%
Net current asset	1.01%

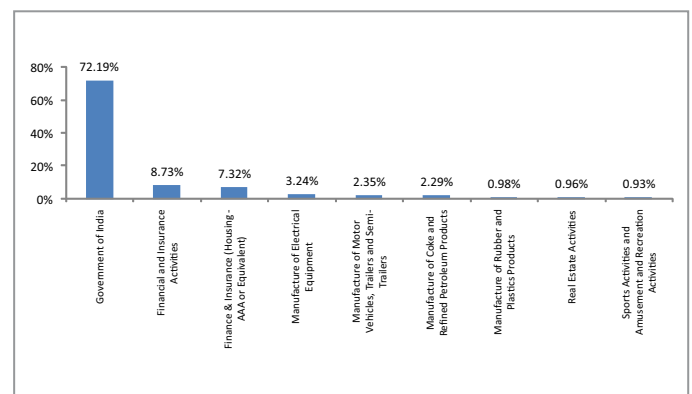
Quantitative Indicators

Modified Duration	5.17
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Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

March 2017

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	7.52
Money market and other liquid assets	0 - 100	91.44
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		1.04
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

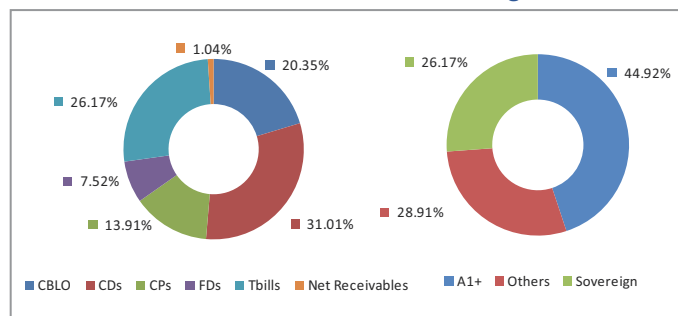
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	04-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	20.5604
AUM (Rs. Cr)	33.26
Equity	-
Debt	98.96%
Net current asset	1.04%

Quantitative Indicators

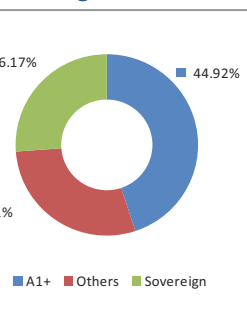
Modified Duration	0.25
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Asset Class

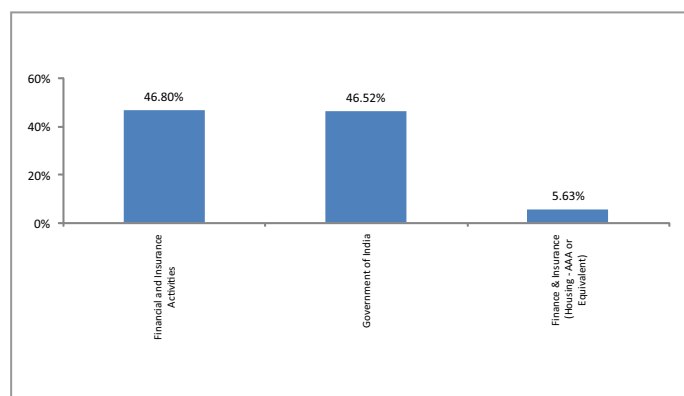


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.51%	3.39%	7.46%	7.78%	8.03%	8.94%
Benchmark	0.57%	3.29%	7.11%	7.57%	8.04%	7.61%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	78.00
Corporate bonds rated AA or above by Crisil*	0 - 100	9.23
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		12.77
Total		100.00

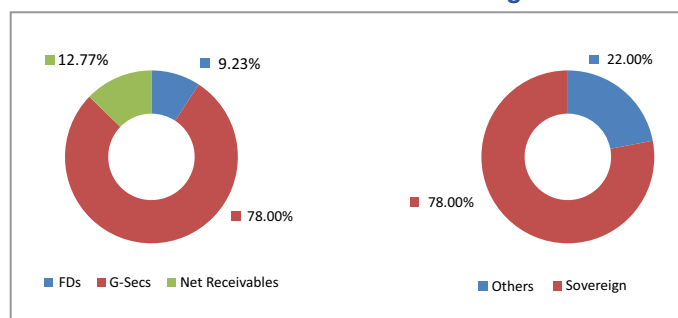
*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

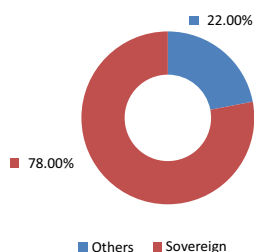
Company/Issuer	Rating	Exposure (%)
Sovereign		78.00%
8.12% GOI (MD 10/12/2020)	SOV	78.00%
Money Market, Deposits & Other		22.00%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



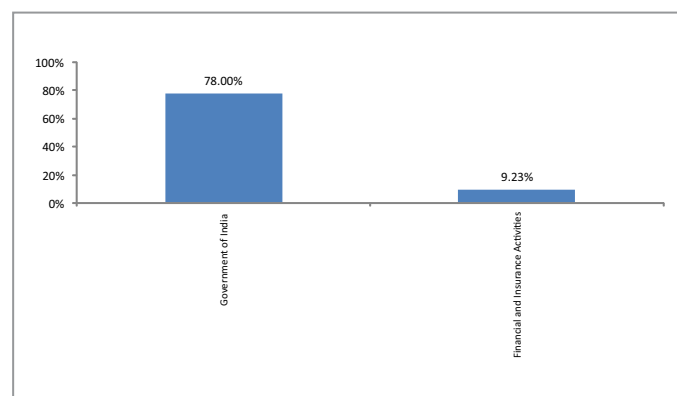
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	12-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	18.5429
AUM (Rs. Cr)	0.48
Equity	-
Debt	87.23%
Net current asset	12.77%

Quantitative Indicators

Modified Duration	3.08
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.45%	3.22%	7.80%	7.57%	8.64%	7.96%
Benchmark	0.75%	3.70%	9.10%	8.77%	9.29%	8.07%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Stable Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	35.35
Corporate bonds rated AA or above by Crisil*	0 - 40	18.14
Money market and other liquid assets	0 - 20	7.57
Infrastructure sector as defined by the IRDA	0 - 25	6.03
Listed equities	0 - 35	27.60
Net Current Assets*		5.32
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
27.60%		
Yes Bank Limited	Financial and Insurance Activities	2.91%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.40%
BASF India Limited	Manufacture of Chemicals and Chemical Products	2.17%
Housing Development Finance	Financial and Insurance Activities	2.12%
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.80%
IndusInd Bank Limited	Financial and Insurance Activities	1.67%
HDFC Bank Limited	Financial and Insurance Activities	1.60%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.59%
Procter & Gamble Hygiene and Health Care Limited	Manufacture of Chemicals and Chemical Products	1.55%
Hindalco Industries Limited	Manufacture of Basic Metals	1.46%
Others		8.33%
Corporate Bond		
23.48%		
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	7.27%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	4.63%
9.85% Talwalkars Better Value Fitness Ltd (MD 06/11/2021) (P/C 06/11/18)	AA-	4.28%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	2.22%
8.35% Petronet LNG NCD (14/06/2018)	AA+	1.40%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	1.38%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.76%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.73%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	0.44%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	0.37%

Company/Issuer	Sector/Rating	Exposure (%)
Sovereign		
34.58%		
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	9.58%
6.79% GOI (MD 26/12/2029)	SOV	6.78%
8.21% Haryana Uday SDL (31/03/2024)	SOV	4.27%
8.26% MAHARASHTRA SDL (MD 12/08/2025)	SOV	3.59%
7.80% Haryana SDL 2027 (MD 01 MAR 2027)	SOV	3.51%
8.24% GOI - 15-Feb-2027	SOV	3.38%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	1.47%
7.68% GOI (MD 15/12/2023)	SOV	1.44%
7.61% GOI (MD 09/05/2030)	SOV	0.57%
Money Market, Deposits & Other		
14.34%		
Total		100.00%

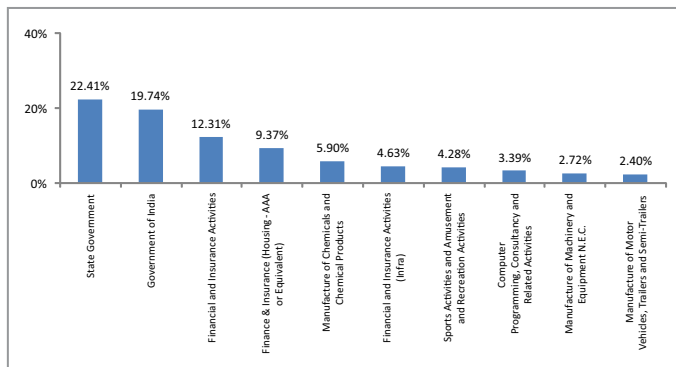
Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-March-17	36.3014		
AUM (Rs. Cr)	144.57		
Equity	27.60%		
Debt	67.08%		
Net current asset	5.32%		

Quantitative Indicators

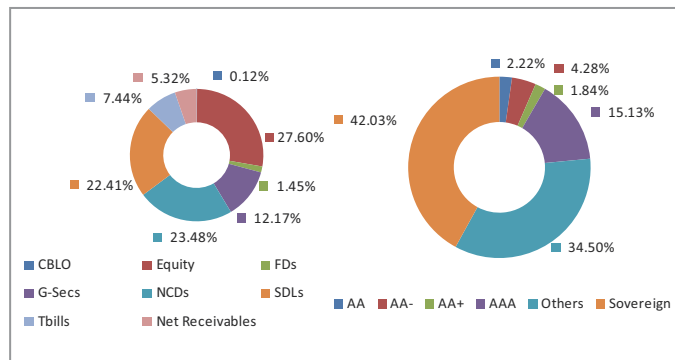
Modified Duration	4.60
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.47%	6.45%	15.02%	9.53%	13.46%	10.94%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Secure Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	41.80
Corporate bonds rated AA or above by Crisil*	0 - 30	19.73
Money market and other liquid assets	0 - 20	14.64
Infrastructure sector as defined by the IRDA	0 - 25	2.28
Listed equities	0 - 20	15.01
Net Current Assets*		6.53
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

*Including instrument rated by other rating agencies

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Hindalco Industries Limited	Manufacture of Basic Metals	1.77%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	1.59%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.36%
BASF India Limited	Manufacture of Chemicals and Chemical Products	1.26%
Yes Bank Limited	Financial and Insurance Activities	0.96%
IndusInd Bank Limited	Financial and Insurance Activities	0.85%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.81%
Procter & Gamble Hygiene and Health Care Limited	Manufacture of Chemicals and Chemical Products	0.79%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.79%
Johnson Controls - Hitachi Air Conditioning India Limited	Manufacture of Machinery and Equipment N.E.C.	0.78%
Others		4.05%
Corporate Bond		
8.35% HDFC Ltd (MD 13/05/2026) (Put Date 13/11/2017)	AAA	2.70%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.37%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	1.36%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	1.26%
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	1.08%
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	0.63%
8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021)	AAA	0.60%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.57%
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020)	AAA	0.54%
9.65% HDFC Ltd NCD (MD 17/01/2019)	AAA	0.54%
Others		2.52%
Sovereign		
8.60% GOI (MD 02/06/2028)	SOV	13.52%
8.21% Haryana Uday SDL (31/03/2024)	SOV	7.31%
6.79% GOI (MD 26/12/2029)	SOV	6.58%
7.61% GOI (MD 09/05/2030)	SOV	4.26%
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	4.07%
8.24% GOI - 15-Feb-2027	SOV	2.41%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	1.63%
7.80% Haryana SDL 2027 (MD 01 MAR 2027)	SOV	1.12%
7.68% GOI (MD 15/12/2023)	SOV	0.32%
Money Market, Deposits & Other		30.59%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.21%	5.81%	12.83%	9.35%	12.06%	9.98%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

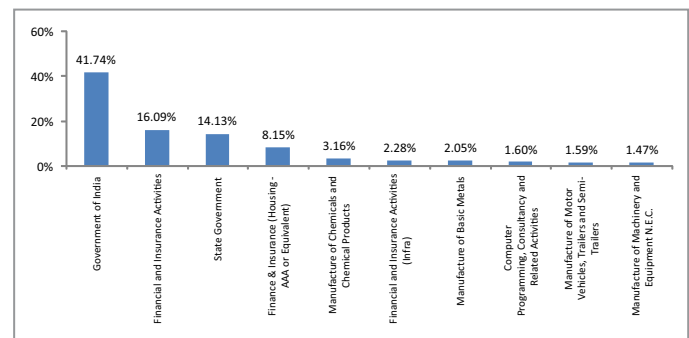
Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-March-17	32.7224		
AUM (Rs. Cr)	968.11		
Equity	15.01%		
Debt	78.46%		
Net current asset	6.53%		

Quantitative Indicators

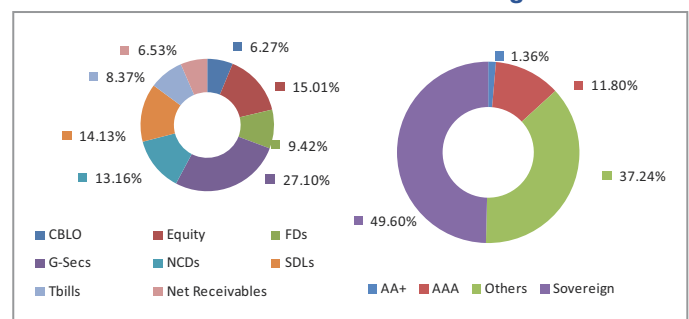
Modified Duration	4.48
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

March 2017

Accelerated Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	39.18
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	13.64
Infrastructure sector*	0 - 25	3.45
Listed equities	0 - 50	42.63
Net Current Assets*		1.10
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
42.63%		
Yes Bank Limited	Financial and Insurance Activities	3.27%
HDFC Bank Limited	Financial and Insurance Activities	3.12%
ITC Limited	Manufacture of Tobacco Products	3.02%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	3.02%
IndusInd Bank Limited	Financial and Insurance Activities	2.37%
Nestle India Limited	Manufacture of Food Products	1.96%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.66%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.62%
Hindalco Industries Limited	Manufacture of Basic Metals	1.59%
Akzo Nobel India Limited	Manufacture of Chemicals and Chemical Products	1.48%
Others		19.52%
Corporate Bond		
3.45%		
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	3.45%
Sovereign		
39.18%		
8.24% GOI - 15-Feb-2027	SOV	34.04%
8.21% Haryana Uday SDL (31/03/2024)	SOV	5.13%
Money Market, Deposits & Other		
14.74%		
Total		100.00%

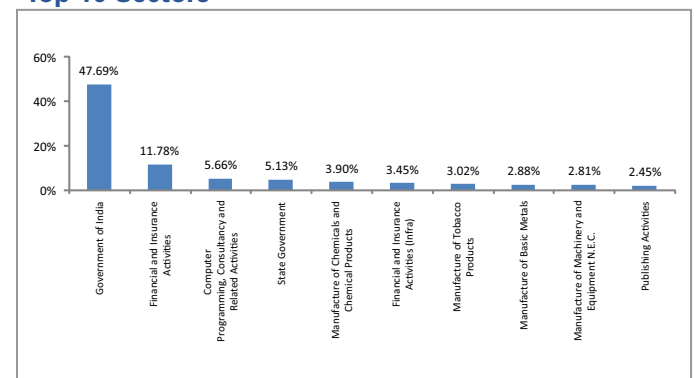
Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELEFUND116		
Launch Date	30-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-March-17	45.5266		
AUM (Rs. Cr)	3.00		
Equity	42.63%		
Debt	56.27%		
Net current asset	1.10%		

Quantitative Indicators

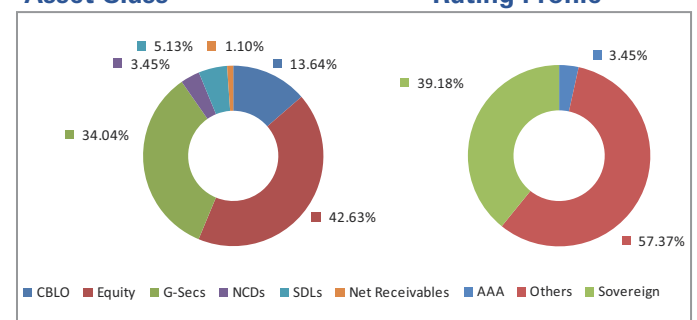
Modified Duration	4.72
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Top 10 Sectors



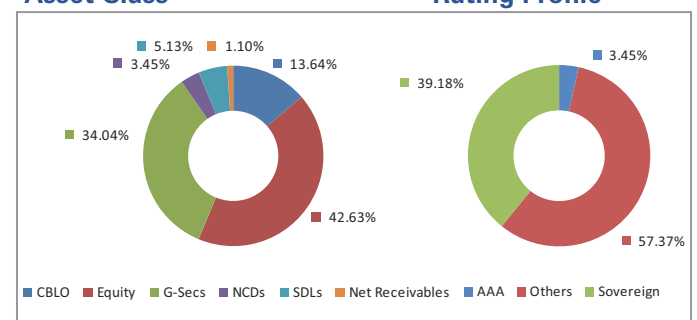
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.99%	8.73%	13.82%	6.88%	11.67%	13.03%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

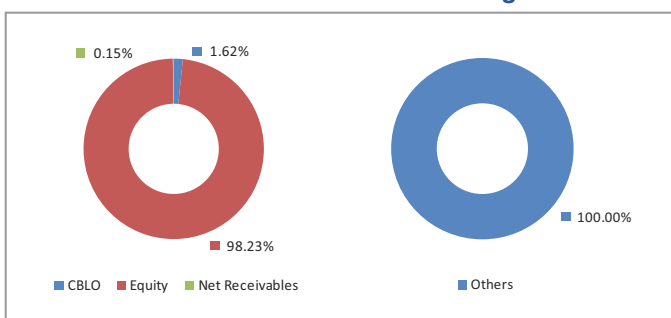
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	98.23
Debt and debt related securities /Cash /Money Market instruments*/Fixed Deposit and Mutual funds	0 - 40	1.62
Net Current Assets*		0.15
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

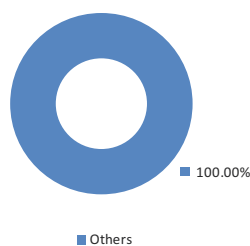
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
ITC Limited	Manufacture of Tobacco Products	8.46%
Infosys Limited	Computer Programming, Consultancy and Related Activities	7.09%
HDFC Bank Limited	Financial and Insurance Activities	6.61%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	6.60%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	6.07%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.32%
ICICI Bank Limited	Financial and Insurance Activities	4.14%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.75%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	2.68%
State Bank of India	Financial and Insurance Activities	2.43%
Others		46.08%
Money Market, Deposits & Other		
		1.77%
Total		100.00%

Asset Class



Rating Profile

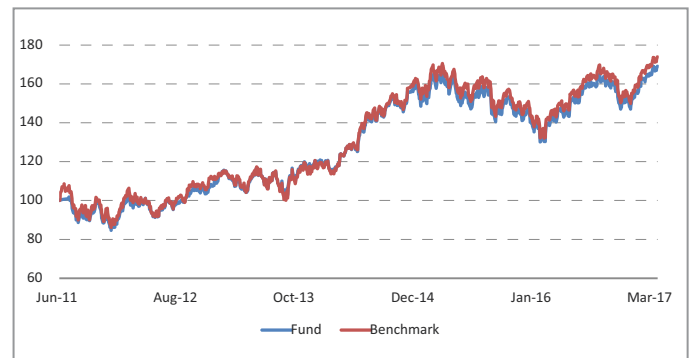


*Others includes Equity, CBLO, Net receivable/payable and FD

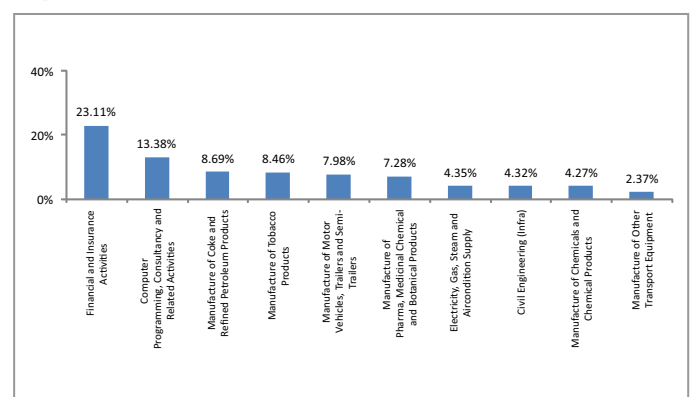
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 31-March-17	16.9062
AUM (Rs. Cr)	12.34
Equity	98.23%
Debt	1.62%
Net current asset	0.15%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.10%	6.18%	17.58%	3.61%	9.98%	9.51%
Benchmark	3.31%	6.53%	18.55%	3.94%	11.01%	10.04%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

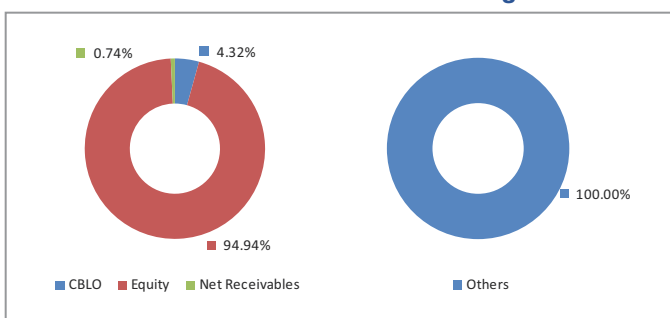
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	94.94
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	4.32
Net Current Assets*		0.74
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

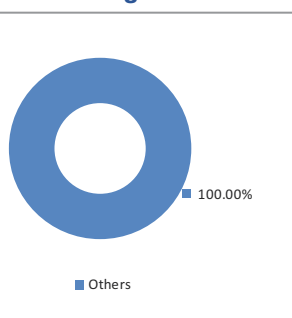
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Yes Bank Limited	Financial and Insurance Activities	6.03%
Hindalco Industries Limited	Manufacture of Basic Metals	5.19%
Infosys Limited	Computer Programming, Consultancy and Related Activities	4.96%
ITC Limited	Manufacture of Tobacco Products	4.87%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	4.03%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.84%
R*Shares Bank BeES	Mutual Fund	3.58%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.25%
ICICI Bank Limited	Financial and Insurance Activities	3.15%
HDFC Bank Limited	Financial and Insurance Activities	3.00%
Others		53.05%
Money Market, Deposits & Other		
		5.06%
Total		100.00%

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

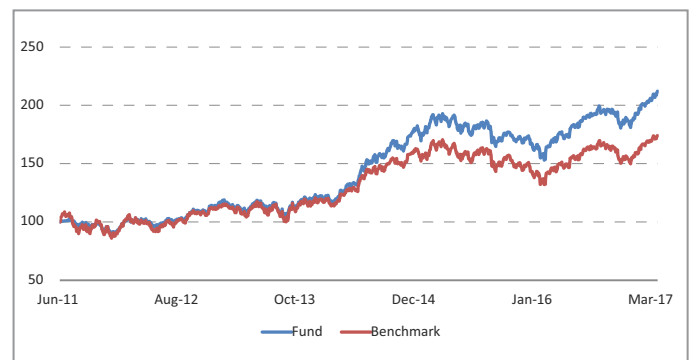
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.62%	9.78%	23.26%	7.02%	17.32%	13.90%
Benchmark	3.31%	6.53%	18.55%	3.94%	11.01%	10.04%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

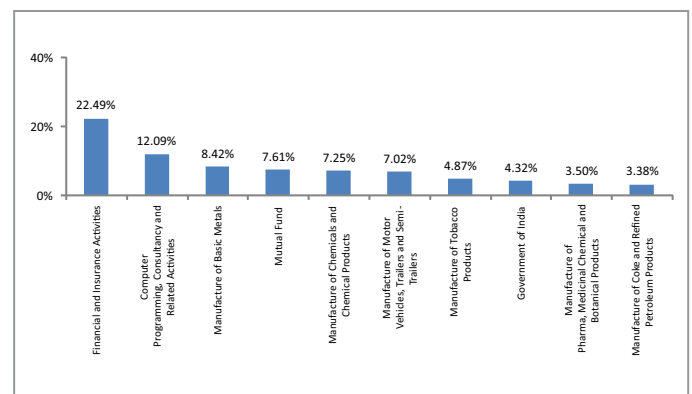
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda
Equity	18 27
Debt	- -
Hybrid	8 23
NAV as on 31-March-17	21.2162
AUM (Rs. Cr)	55.10
Equity	94.94%
Debt	4.32%
Net current asset	0.74%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2017

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	85.72
Equity and equity related instruments	0 - 50	-
Net Current Assets*		14.28
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		12.07%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.33%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.80%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	2.12%
8.82% RECL Ltd NCD (MD 12/04/2023)	AAA	1.07%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.03%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	0.37%
9.25% Bajaj Finance Limited (MD 03/05/2018)	AAA	0.35%
Sovereign		40.90%
7.61% GOI (MD 09/05/2030)	SOV	24.44%
8.24% GOI - 15-Feb-2027	SOV	8.96%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	7.50%
Money Market, Deposits & Other		47.03%
Total		100.00%

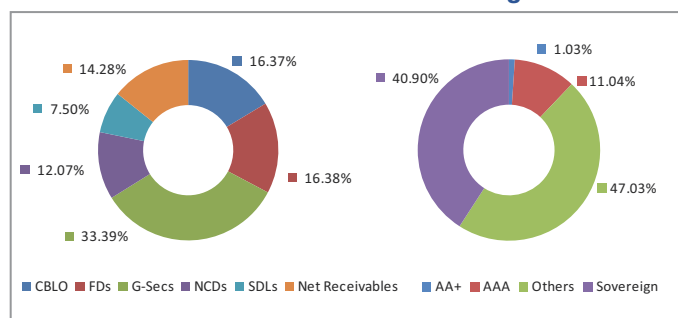
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	15.2839
AUM (Rs. Cr)	29.67
Equity	-
Debt	85.72%
Net current asset	14.28%

Quantitative Indicators

Modified Duration	4.23
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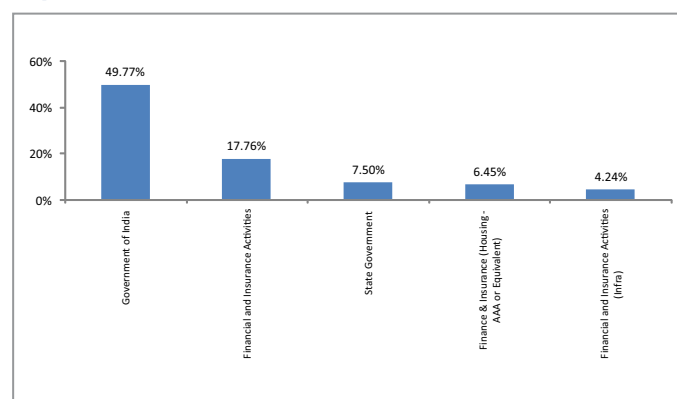
Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.76%	2.25%	5.25%	6.19%	7.08%	7.46%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	67.81
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	21.64
Net Current Assets*		10.55
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
**The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.42%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	1.21%
Indian Oil Corporation Limited	Manufacture of Coke and Refined Petroleum Products	1.06%
HDFC Bank Limited	Financial and Insurance Activities	0.97%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.79%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.79%
Sun TV Network Limited	Programming and Broadcasting Activities	0.72%
DCB BANK LIMITED	Financial and Insurance Activities	0.62%
State Bank of India	Financial and Insurance Activities	0.54%
Bata India limited	Manufacture of Leather and Related Products	0.52%
Others		1.31%
Corporate Bond		
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	9.15%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	8.00%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	6.51%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	5.61%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	5.25%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.92%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	2.64%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	2.56%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	1.33%
Sovereign		
8.94% Gujarat SDL (MD 07/03/2022)	SOV	12.97%
8.15% GOI (MD 11/06/2022)	SOV	6.30%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	2.58%
Money Market, Deposits & Other		
		22.24%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.04%	4.33%	10.64%	8.46%	10.72%	9.29%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

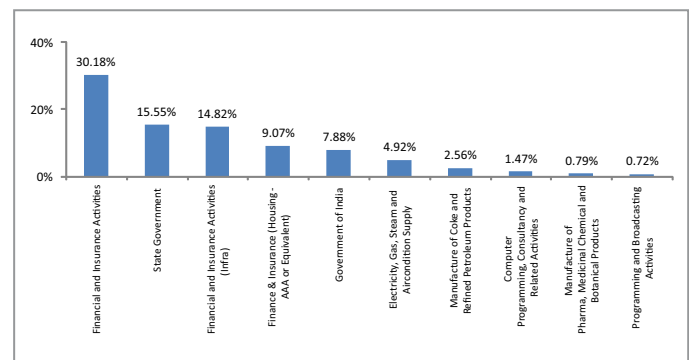
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Reshma Banda Parimal Heda
Equity	27
Debt	-
Hybrid	23
NAV as on 31-March-17	16.7087
AUM (Rs. Cr)	8.21
Equity	9.95%
Debt	79.50%
Net current asset	10.55%

Quantitative Indicators

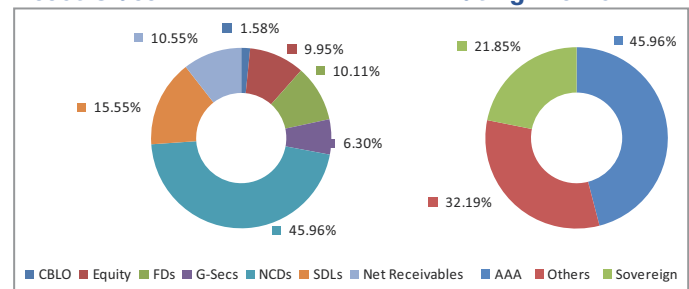
Modified Duration	3.54
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

March 2017

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	97.59
Net Current Assets*		2.41
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
 **The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		46.35%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	46.35%
Money Market, Deposits & Other		53.65%
Total		100.00%

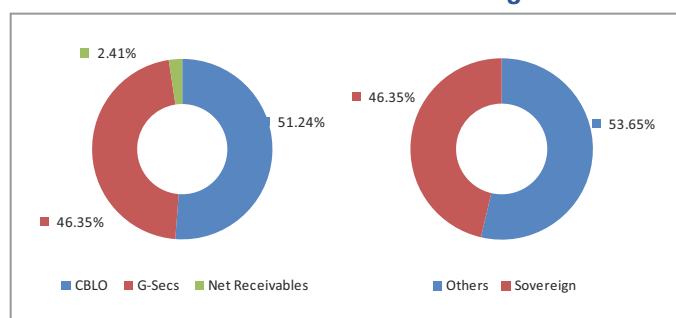
Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	15.9750
AUM (Rs. Cr)	0.70
Equity	
Debt	97.59%
Net current asset	
	2.41%

Quantitative Indicators

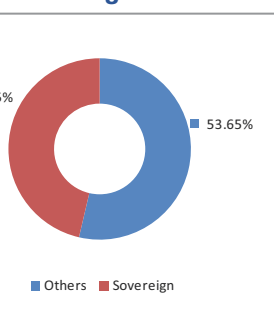
Modified Duration	0.19
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Asset Class

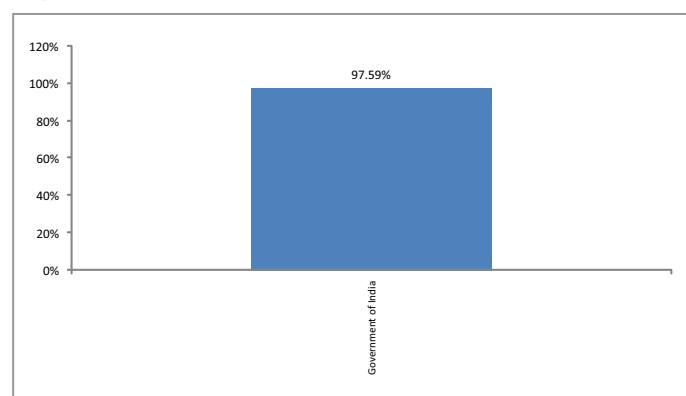


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.39%	4.75%	11.74%	9.62%	10.33%	8.44%
Benchmark	0.75%	3.70%	9.10%	8.77%	9.29%	9.07%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

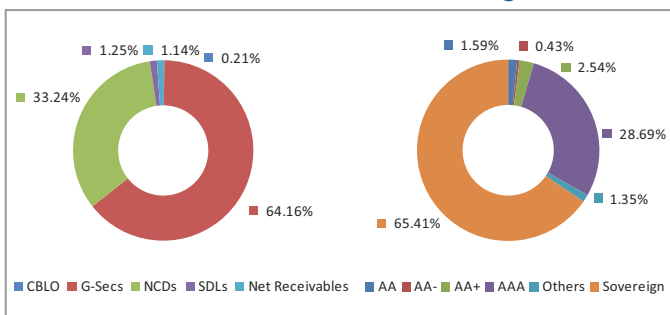
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	98.65
Money Market instrument	0 - 60	0.21
Net Current Assets*		1.14
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		33.24%
7.47% Power Finance Corporation NCD (MD 16/09/2021)	AAA	3.33%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	3.20%
8.45% Bajaj Finance Ltd NCD (MD 29/09/2026)	AAA	2.92%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	2.00%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.83%
7.40% Power Finance Corporation (MD 30/09/2021)	AAA	1.66%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.49%
8.63% IDFC Bank LTD NCD (MD 18/02/2020)	AAA	1.29%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	1.13%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	1.09%
Others		13.30%
Sovereign		65.41%
7.68% GOI (MD 15/12/2023)	SOV	15.51%
6.79% GOI (MD 26/12/2029)	SOV	14.12%
7.59% GOI (MD 20/03/2029)	SOV	11.60%
7.80% GOI (MD 03/05/2020)	SOV	10.72%
6.84% GOI (MD 19/12/2022)	SOV	5.98%
8.24% GOI (MD 10/11/2033)	SOV	2.68%
7.72% GOI (MD 26/10/2055)	SOV	2.07%
8.26% GOI (MD 02/08/2027)	SOV	0.74%
8.20% GOI 2025 (MD 24/09/2025)	SOV	0.74%
8.27% Rajasthan SPL SDL (MD 23/06/2023)	SOV	0.71%
Others		0.54%
Money Market, Deposits & Other		1.35%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.29%	2.87%	11.24%	8.90%	11.21%	10.50%
Benchmark	1.29%	3.36%	11.09%	9.64%	11.26%	10.96

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

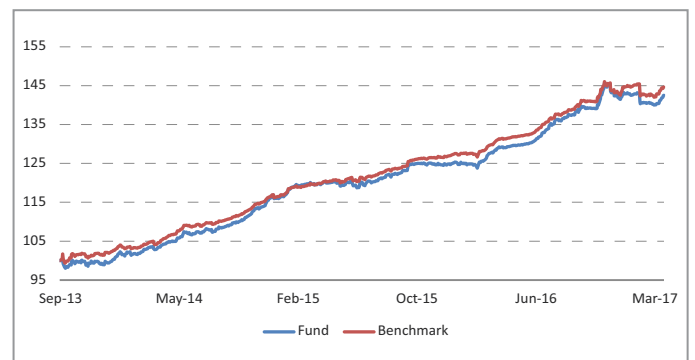
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	14.2507
AUM (Rs. Cr)	721.89
Equity	
Debt	98.86%
Net current asset	
	1.14%

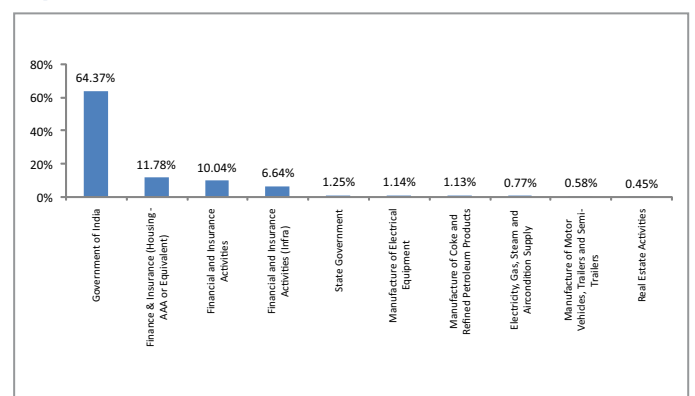
Quantitative Indicators

Modified Duration	5.37
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Growth of Rs. 100



Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

March 2017

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

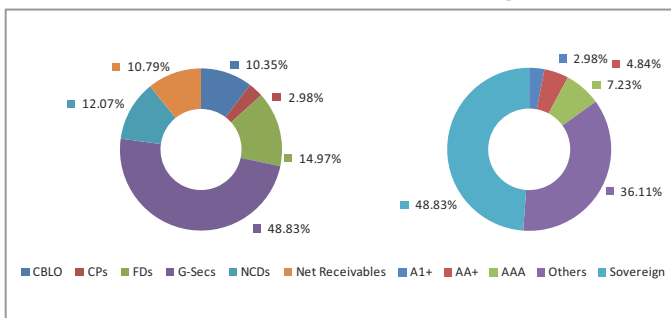
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	75.88
Money Market Instrument	0 - 60	13.33
Net Current Assets*		10.79
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

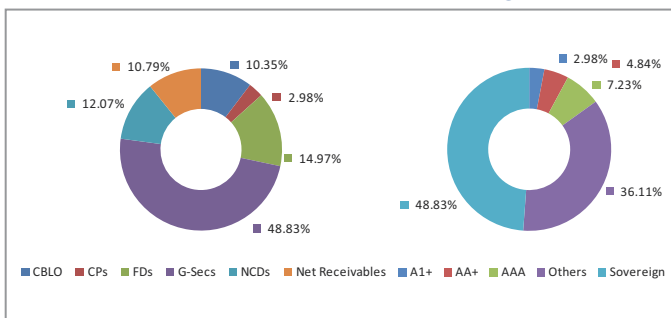
Company/Issuer	Rating	Exposure (%)
Corporate Bond		
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	5.17%
8.6900% L & T FINANCE LTD (MD 13/06/2019)	AA+	2.57%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	2.28%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	2.06%
Sovereign		
8.12% GOI (MD 10/12/2020)	SOV	38.72%
8.27% GOI (MD 09/06/2020)	SOV	5.24%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	4.87%
Money Market, Deposits & Other		
		39.10%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



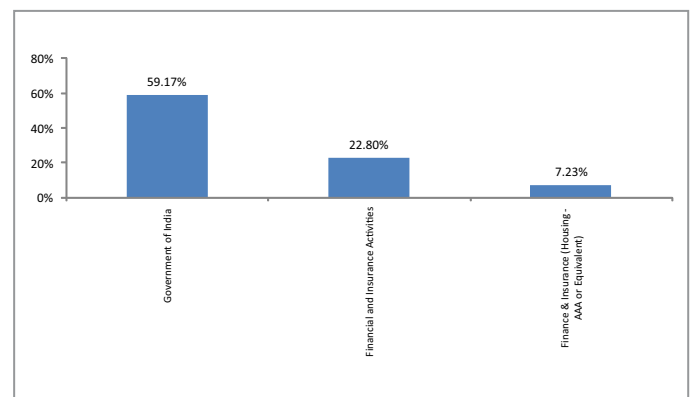
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	13.2253
AUM (Rs. Cr)	40.00
Equity	-
Debt	89.21%
Net current asset	10.79%

Quantitative Indicators

Modified Duration	2.19
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.47%	3.24%	8.15%	7.82%	9.31%	8.20%
Benchmark	0.75%	3.70%	9.10%	8.77%	9.29%	9.56%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	0 - 60	-
Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.59
Net Current Assets*		0.41
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

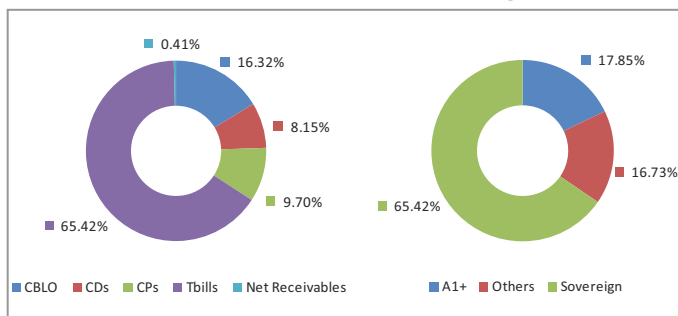
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	12.6040
AUM (Rs. Cr)	3.55
Equity	-
Debt	99.59%
Net current asset	0.41%

Quantitative Indicators

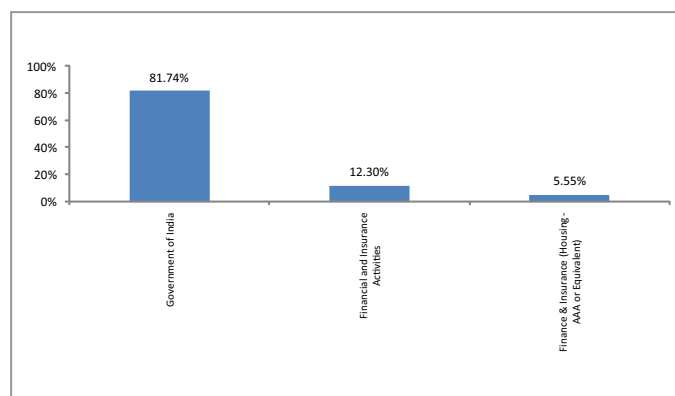
Modified Duration	0.18
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Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.49%	3.41%	7.36%	7.81%	8.01%	6.74%
Benchmark	0.57%	3.29%	7.11%	7.57%	8.04%	8.39%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	88.22
Money market instruments, Cash, Mutual funds	0 - 40	15.60
Net Current Assets*		-3.81
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	6.76%
Sovereign		
7.80% GOI (MD 11/04/2021)	SOV	56.19%
6.79% GOI (MD 26/12/2029)	SOV	25.26%
Money Market, Deposits & Other		
Total		100.00%

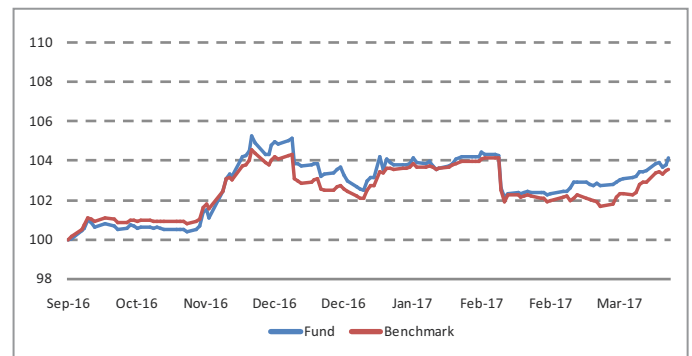
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-March-17	10.4163
AUM (Rs. Cr)	7.76
Equity	-
Debt	103.81%
Net current asset	-3.81%

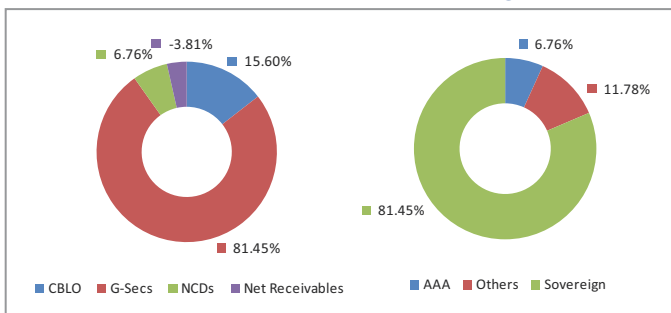
Quantitative Indicators

Modified Duration	4.02
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Growth of Rs. 100

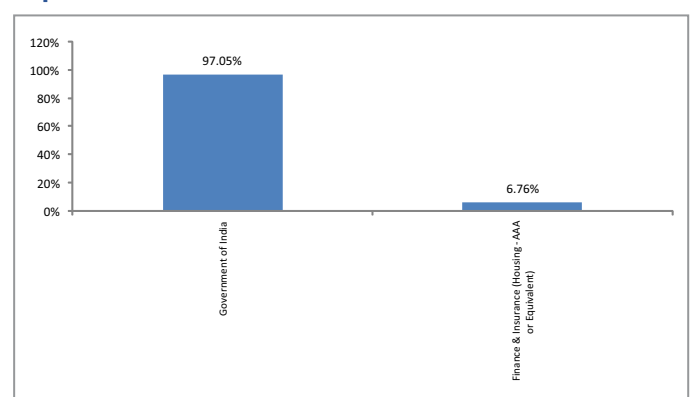


Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.64%	4.10%	NA	NA	NA	8.48%
Benchmark	1.29%	3.36%	11.09%	9.64%	11.26%	7.21%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

March 2017

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

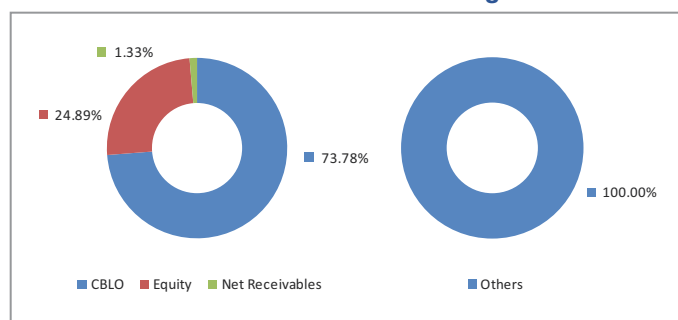
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	24.89
Debt and Debt related securities	40 - 100	-
Money Market instrument/Mutual Funds	40 - 100	73.78
Net Current Assets*		1.33
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

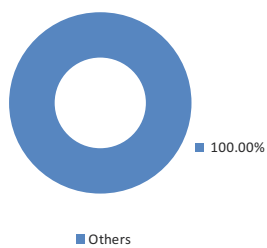
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		
24.89%		
Yes Bank Limited	Financial and Insurance Activities	1.84%
HDFC Bank Limited	Financial and Insurance Activities	1.76%
ITC Limited	Manufacture of Tobacco Products	1.70%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	1.70%
IndusInd Bank Limited	Financial and Insurance Activities	1.33%
Nestle India Limited	Manufacture of Food Products	1.12%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	0.94%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.91%
Hindalco Industries Limited	Manufacture of Basic Metals	0.89%
Akzo Nobel India Limited	Manufacture of Chemicals and Chemical Products	0.84%
Others		11.85%
Money Market, Deposits & Other		
75.11%		
Total		100.00%

Asset Class



Rating Profile

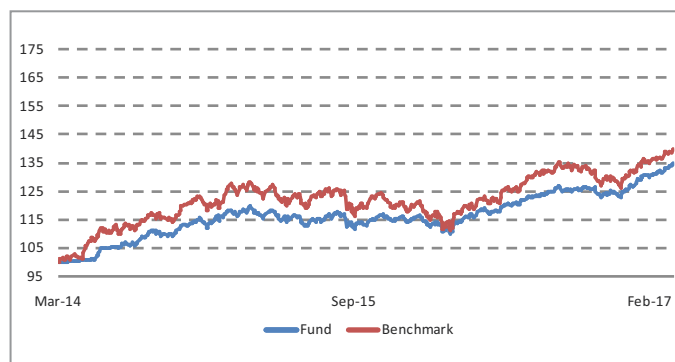


*Others includes Equity, CBLO, Net receivable/payable and FD

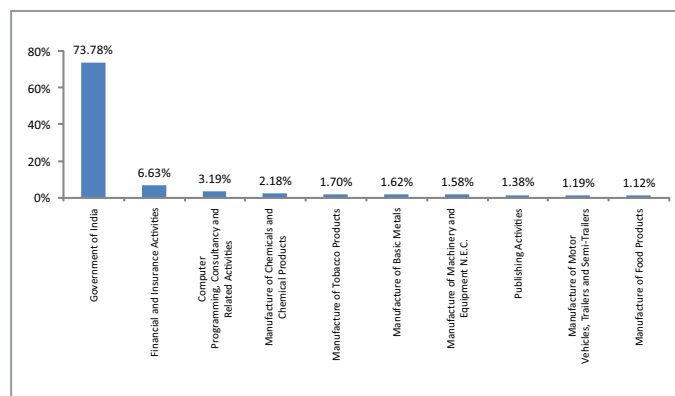
Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-March-17	13.5064		
AUM (Rs. Cr)	1.37		
Equity	24.89%		
Debt	73.78%		
Net current asset	1.33%		

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.07%	8.03%	15.57%	7.63%	10.52%	10.47%
Benchmark	2.61%	5.52%	16.10%	6.17%	11.36%	11.73%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance