

INVESTMENT'Z INSIGHT

Monthly Investment Update January 2017

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January 2017

Group Asset Allocation Fund

Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	36.90
Corporate bonds rated AA or above by Crisil*	0 - 50	1.67
Money market and other liquid assets	0 - 40	0.06
Infrastructure sector as defined by the IRDA	0 - 40	1.27
Listed equities	0 - 100	59.46
Net Current Assets*		0.66
Total		100.00

*Net current asset represents net of receivables and payables for investments held.
* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		59.46%
HDFC Bank Limited	Financial & Insurance Activities	5.28%
ITC Limited	Manufacture of Tobacco Products	3.75%
Yes Bank Limited	Financial & Insurance Activities	3.19%
Infosys Limited	Computer Programming, Consultancy & Related Activities	2.99%
ICICI Bank Limited	Financial & Insurance Activities	2.62%
Reliance Industries Limited	Manufacture of Coke & Refined Petroleum Products	2.58%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers & Semi-Trailers	2.34%
Housing Development Finance Corporation Limited	Financial & Insurance Activities	1.95%
Hindalco Industries Limited	Manufacture of Basic Metals	1.93%
National Aluminium Company Limited	Manufacture of Basic Metals	1.68%
Others		31.13%
Corporate Bond		2.94%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.27%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.91%
8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020)	AAA	0.33%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	0.33%
9.39% LICHFL NCD (MD 23/08/2024)(Put Date 26/08/2015)	AAA	0.05%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.05%
Sovereign		36.89%
7.61% GOI (MD 09/05/2030)	Government of India	18.58%
8.24% GOI - 15-Feb-2027	Government of India	18.31%
Money Market, Deposits & Other		0.72%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.94%	3.51%	16.76%	4.72%	17.03%	12.13%
Benchmark	3.40%	1.71%	13.66%	2.85%	12.30%	8.81%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

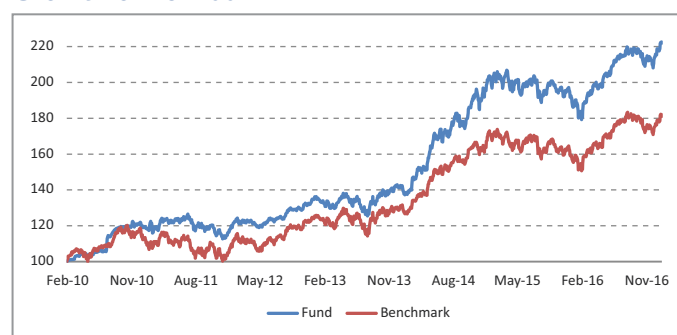
Fund Details

Description	
SFIN Number	ULGF00926/02/10GRASSALLOC116
Launch Date	26-Feb-10
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund - Aggressive Index
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Parimal Heda
Equity	18 27 -
Debt	- - 26
Hybrid	8 23 23
NAV as on 31-Jan-17	22.1977
AUM (Rs. Cr)	221.19
Equity	59.46%
Debt	39.88%
Net current asset	0.66%

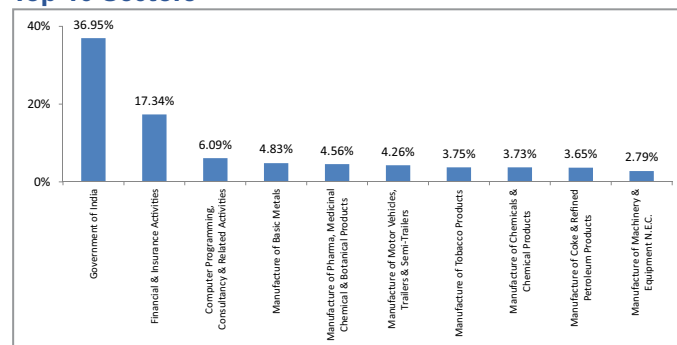
Quantitative Indicators

Modified Duration	7.24
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Growth of Rs. 100



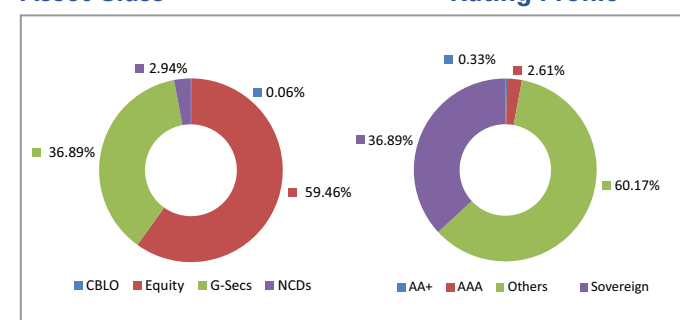
Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

January 2017

Group Equity Index Fund

Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	0.37
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	100.01
Net Current Assets*		-0.38
Total		100.00

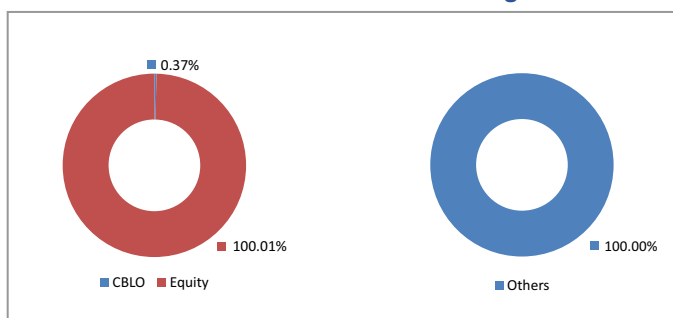
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		100.01%
ITC Limited	Manufacture of Tobacco Products	8.45%
HDFC Bank Limited	Financial & Insurance Activities	8.04%
Infosys Limited	Computer Programming, Consultancy & Related Activities	6.56%
Housing Development Finance Corporation Limited	Financial & Insurance Activities	5.76%
Reliance Industries Limited	Manufacture of Coke & Refined Petroleum Products	5.57%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers & Semi-Trailers	4.22%
ICICI Bank Limited	Financial & Insurance Activities	4.04%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.99%
Hindustan Unilever Limited	Manufacture of Chemicals & Chemical Products	2.56%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers & Semi-Trailers	2.47%
Others		48.35%
Money Market, Deposits & Other		-0.01%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

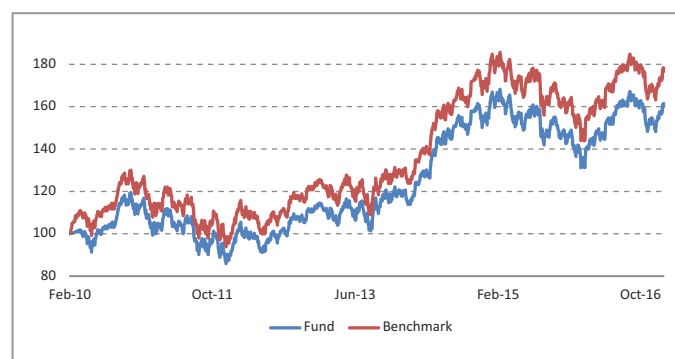
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.41%	-1.01%	12.96%	-1.29%	11.48%	6.99%
Benchmark	4.59%	-0.89%	13.19%	-1.41%	12.01%	8.51%

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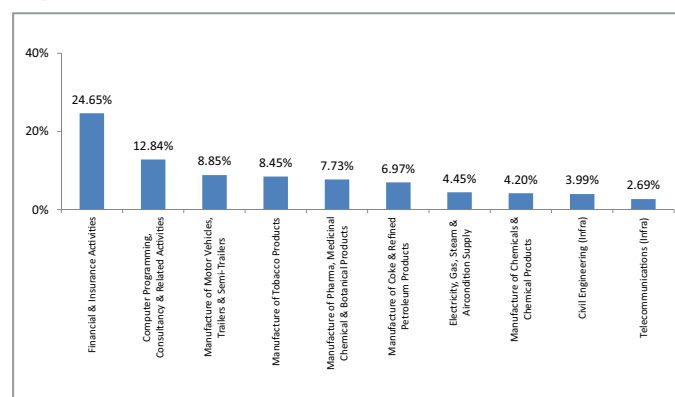
Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	22-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 31-Jan-17	16.0208
AUM (Rs. Cr)	65.33
Equity	100.01%
Debt	0.37%
Net current asset	-0.38%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

January 2017

Group Debt Fund

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	70.77
Corporate bonds rated AA or above by Crisil*	0 - 100	20.88
Money market and other liquid assets	0 - 40	6.43
Listed equities - NIL		-
Net Current Assets*		1.92
Total		100.00

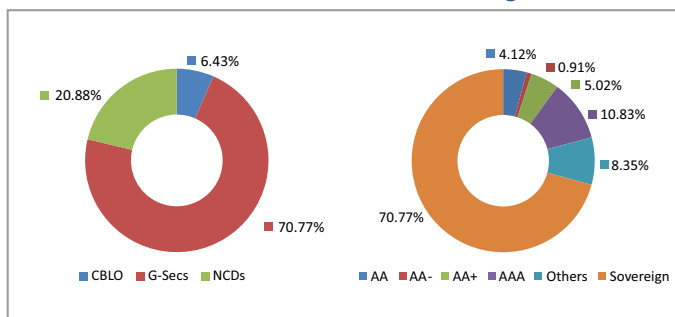
*Net current asset represents net of receivables and payables for investments held.
*including Fixed Deposits and instruments rated by Other Rating Agencies

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		20.88%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	2.71%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.31%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.27%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.24%
8.85% Bajaj Finance Limited NCD (MD 15/07/2026)	AAA	1.92%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	1.40%
8.32% HDFC Ltd NCD (MD 04/05/2026)	AAA	1.40%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.35%
10.09% MRF Limited (MD 27/05/2021)	AA+	0.96%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	0.94%
Others		3.37%
Sovereign		70.77%
6.79% GOI (MD 26/12/2029)	Government of India	18.54%
7.61% GOI (MD 09/05/2030)	Government of India	13.72%
6.84% GOI (MD 19/12/2022)	Government of India	13.05%
7.68% GOI (MD 15/12/2023)	Government of India	5.53%
7.72% GOI (MD 26/10/2055)	Government of India	5.17%
8.13% GOI (MD 22/06/2045)	Government of India	4.85%
7.59% GOI (MD 11/01/2026)	Government of India	3.72%
8.24% GOI - 15-Feb-2027	Government of India	3.24%
7.80% GOI (MD 03/05/2020)	Government of India	2.26%
6.97% GOI (MD 06/09/2026)	Government of India	0.68%
Money Market, Deposits & Other		8.35%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.69%	6.19%	15.00%	9.85%	12.40%	10.12%
Benchmark	1.20%	6.41%	13.77%	10.45%	12.08%	8.25%

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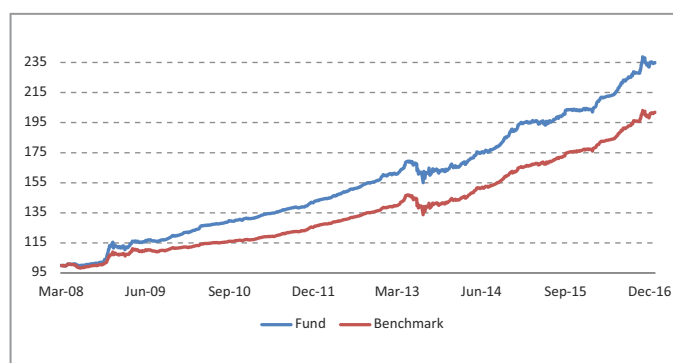
Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	23.5242
AUM (Rs. Cr)	229.87
Equity	-
Debt	98.08%
Net current asset	1.92%

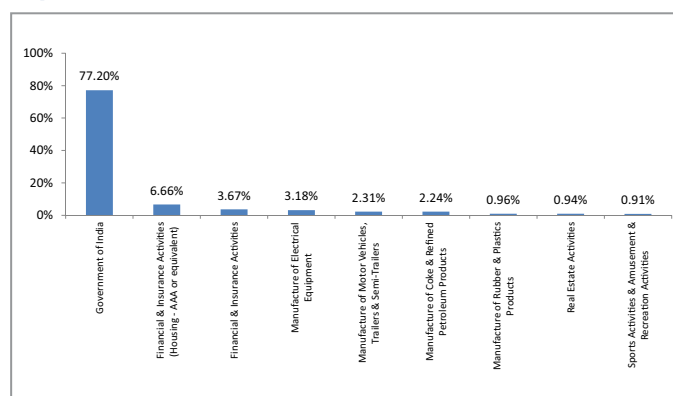
Quantitative Indicators

Modified Duration	6.34
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

January 2017

Group Liquid Fund

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	10.27
Money market and other liquid assets	0 - 100	88.74
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.98
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

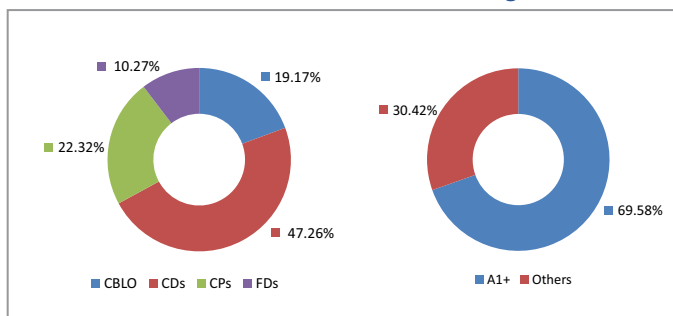
Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	04-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	20.3562
AUM (Rs. Cr)	34.07
Equity	-
Debt	99.02%
Net current asset	0.98%

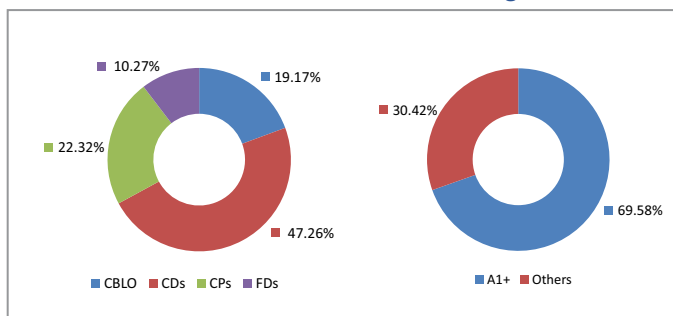
Quantitative Indicators

Modified Duration	0.30
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Asset Class

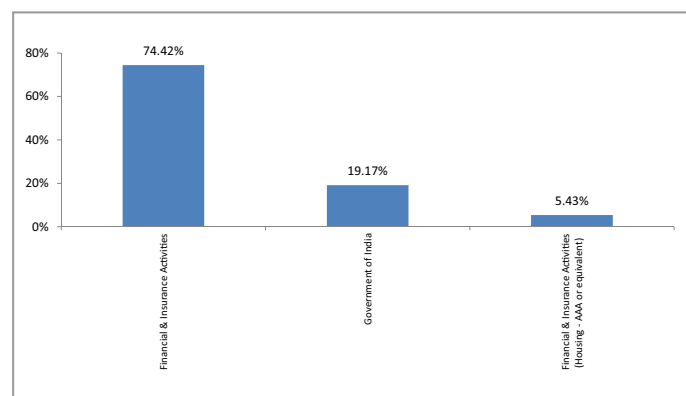


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.59%	3.72%	7.78%	7.93%	8.20%	8.99%
Benchmark	0.52%	3.39%	7.52%	7.75%	8.24%	7.61%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Short Term Debt Fund

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	78.54
Corporate bonds rated AA or above by Crisil*	0 - 100	9.86
Money market and other liquid assets	0 - 40	6.11
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		5.49
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		78.54%
8.12% GOI (MD 10/12/2020)	Government of India	78.54%
Money Market, Deposits & Other		21.46%
Total		100.00%

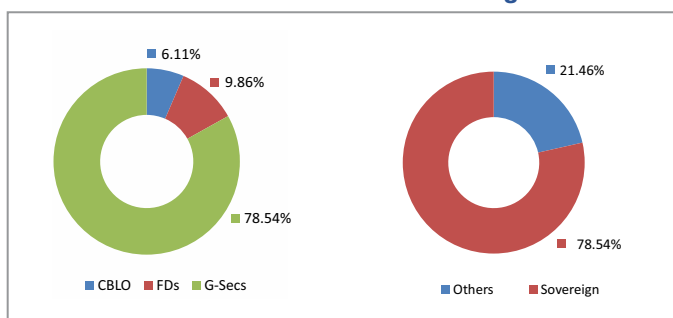
Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	12-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	18.4757
AUM (Rs. Cr)	0.49
Equity	-
Debt	94.51%
Net current asset	5.49%

Quantitative Indicators

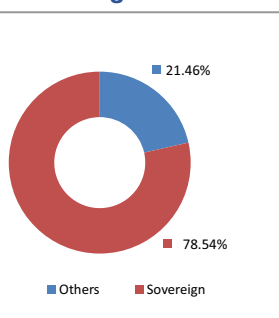
Modified Duration	3.04
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Asset Class

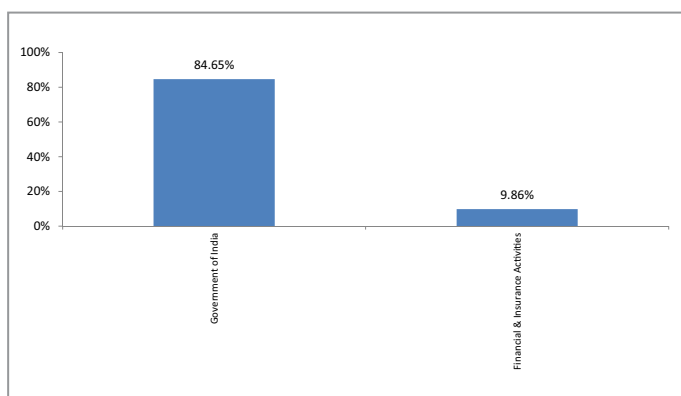


*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.69%	4.31%	8.57%	7.82%	8.95%	8.14%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Stable Fund

Fund Objective

To provide moderate risk with moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	33.97
Corporate bonds rated AA or above by Crisil	0 - 40	15.00
Money market and other liquid assets	0 - 20	6.93
Infrastructure sector as defined by the IRDA	0 - 25	20.74
Listed equities	0 - 35	24.30
Net Current Assets*		-0.95
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		24.30%
Mphasis Limited	Computer Programming, Consultancy & Related Activities	3.33%
HCL Technologies Limited	Computer Programming, Consultancy & Related Activities	2.39%
Yes Bank Limited	Financial & Insurance Activities	1.86%
Hindalco Industries Limited	Manufacture of Basic Metals	1.68%
Procter & Gamble Hygiene and Health Care Limited	Manufacture of Chemicals & Chemical Products	1.60%
Larsen & Toubro Limited	Civil Engineering (Infra)	1.54%
Housing Development Finance Corporation Limited	Financial & Insurance Activities	1.45%
National Aluminium Company Limited	Manufacture of Basic Metals	1.33%
Esab India Limited	Manufacture of Machinery & Equipment N.E.C.	1.28%
HDFC Bank Limited	Financial & Insurance Activities	1.20%
Others		6.64%
Corporate Bond		35.05%
8.00% Yes Bank Ltd Infra Bond (MD 30/09/2026)	AA+	7.28%
7.60% Axis Bank Infra Bond Ltd (MD 20/10/2023)	AAA	7.17%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	5.93%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	4.85%
9.85% Talwalkars Better Value Fitness Ltd (MD 06/11/2021) (P/C 06/11/18)	AA-	4.43%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	2.31%
8.35% Petronet LNG NCD (14/06/2018)	AA+	1.44%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.79%
9.4554% Sundaram Finance Ltd.(MD 28/08/2019) (Put Option 28/12/2015)	AA+	0.46%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	0.39%
Sovereign		33.18%
8.60% GOI (MD 02/06/2028)	Government of India	8.66%
7.61% GOI (MD 09/05/2030)	Government of India	8.25%
8.24% GOI - 15-Feb-2027	Government of India	7.14%
7.88% GOI (MD 19/03/2030)	Government of India	3.83%
8.26% MAHARASHTRA SDL (MD 12/08/2025)	State Government	3.78%
8.89% Maharastra SDL (MD 05/10/2021)	State Government	1.53%
Money Market, Deposits & Other		7.47%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.09%	5.30%	14.68%	8.49%	14.70%	10.84%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

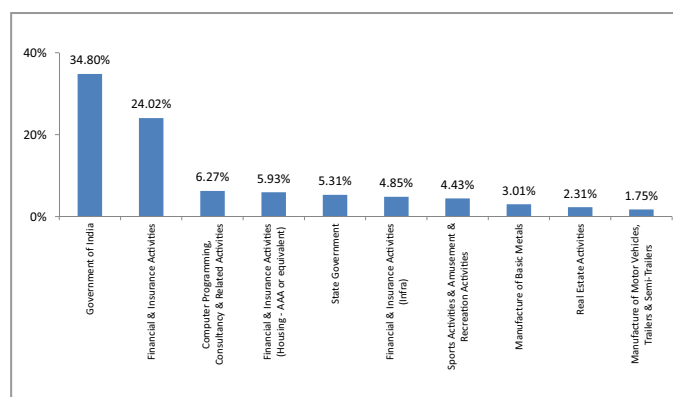
Fund Details

Description	
SFIN Number	ULGF00115/09/04STABLEFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Parimal Heda
Equity	18 27 -
Debt	- - 26
Hybrid	8 23 23
NAV as on 31-Jan-17	35.3116
AUM (Rs. Cr)	141.07
Equity	24.30%
Debt	76.65%
Net current asset	-0.95%

Quantitative Indicators

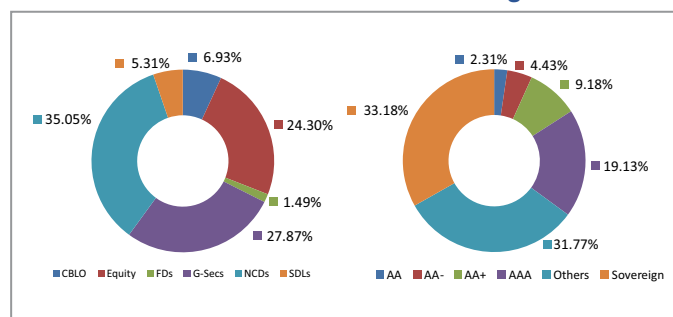
Modified Duration	5.06
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Top 10 Sectors



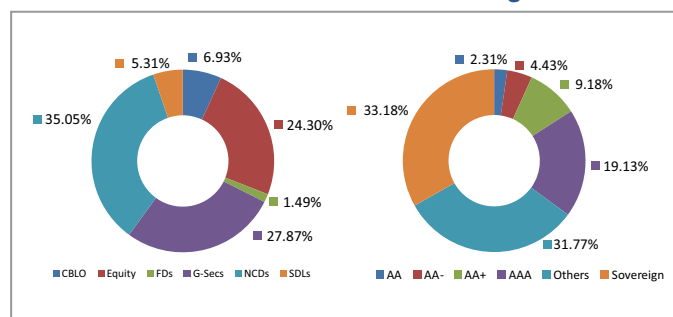
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



January 2017

Secure Fund

Fund Objective

To provide very low principal risk with stable returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	50.07
Corporate bonds rated AA or above by Crisil*	0 - 30	21.49
Money market and other liquid assets	0 - 20	5.68
Infrastructure sector as defined by the IRDA	0 - 25	2.65
Listed equities	0 - 20	16.34
Net Current Assets*		3.76
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		16.34%
Kotak Mahindra Bank Limited	Financial & Insurance Activities	2.33%
Mphasis Limited	Computer Programming, Consultancy & Related Activities	1.65%
Suprajit Engineering Limited	Manufacture of Motor Vehicles, Trailers & Semi-Trailers	1.45%
Larsen & Toubro Limited	Civil Engineering (Infra)	0.94%
Yes Bank Limited	Financial & Insurance Activities	0.93%
Housing Development Finance Corporation Limited	Financial & Insurance Activities	0.89%
Hindalco Industries Limited	Manufacture of Basic Metals	0.84%
Procter & Gamble Hygiene and Health Care Limited	Manufacture of Chemicals & Chemical Products	0.80%
Esab India Limited	Manufacture of Machinery & Equipment N.E.C.	0.73%
HDFC Bank Limited	Financial & Insurance Activities	0.68%
Others		5.11%
Corporate Bond		14.05%
8.50% HDFC Ltd NCD (MD 31/08/2020)	AAA	1.86%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.60%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	1.56%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	1.46%
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	1.24%
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	0.73%
8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021)	AAA	0.69%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.66%
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020)	AAA	0.62%
9.65% HDFC Ltd NCD (MD 17/01/2019)	AAA	0.62%
Others		3.00%
Sovereign		49.41%
8.60% GOI (MD 02/06/2028)	Government of India	24.45%
7.61% GOI (MD 09/05/2030)	Government of India	8.61%
7.88% GOI (MD 19/03/2030)	Government of India	5.73%
8.20% GOI 2025 (MD 24/09/2025)	Government of India	4.47%
8.24% GOI - 15-Feb-2027	Government of India	2.17%
8.83% GOI (MD 12/12/2041)	Government of India	2.09%
8.89% Maharashtra SDL (MD 05/10/2021)	State Government	1.90%
Money Market, Deposits & Other		20.20%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.80%	6.05%	14.00%	9.02%	12.93%	10.03%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

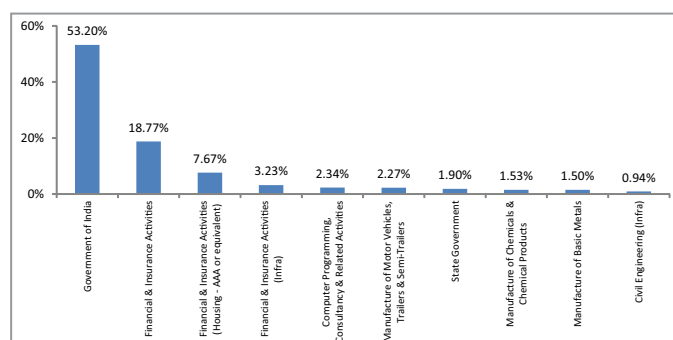
Fund Details

Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Parimal Heda
Equity	18 27 -
Debt	- - 26
Hybrid	8 23 23
NAV as on 31-Jan-17	32.2628
AUM (Rs. Cr)	848.2
Equity	16.34%
Debt	79.90%
Net current asset	3.76%

Quantitative Indicators

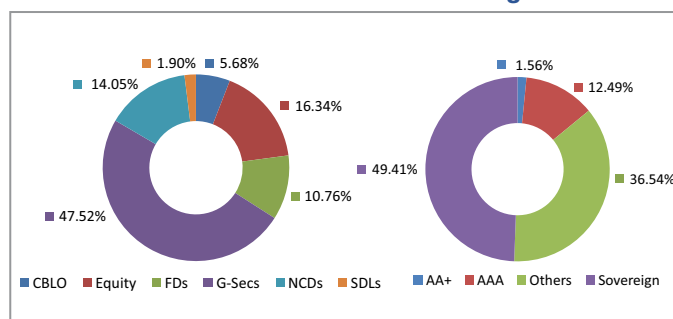
Modified Duration	5.61
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile

January 2017

Accelerated Fund

Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	44.43
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	2.79
Infrastructure sector*	0 - 25	4.18
Listed equities	0 - 50	46.30
Net Current Assets*		2.31
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

* Including Fixed Deposits

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		46.30%
Yes Bank Limited	Financial & Insurance Activities	3.53%
HDFC Bank Limited	Financial & Insurance Activities	3.33%
ITC Limited	Manufacture of Tobacco Products	3.33%
Kotak Mahindra Bank Limited	Financial & Insurance Activities	3.20%
IndusInd Bank Limited	Financial & Insurance Activities	2.49%
Nestle India Limited	Manufacture of Food Products	2.05%
Mphasis Limited	Computer Programming, Consultancy & Related Activities	1.92%
Hindalco Industries Limited	Manufacture of Basic Metals	1.85%
HCL Technologies Limited	Computer Programming, Consultancy & Related Activities	1.79%
BASF India Limited	Manufacture of Chemicals & Chemical Products	1.60%
Others		21.22%
Corporate Bond		4.18%
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	4.18%
Sovereign		44.43%
8.24% GOI - 15-Feb-2027	Government of India	44.43%
Money Market, Deposits & Other		5.09%
Total		100.00%

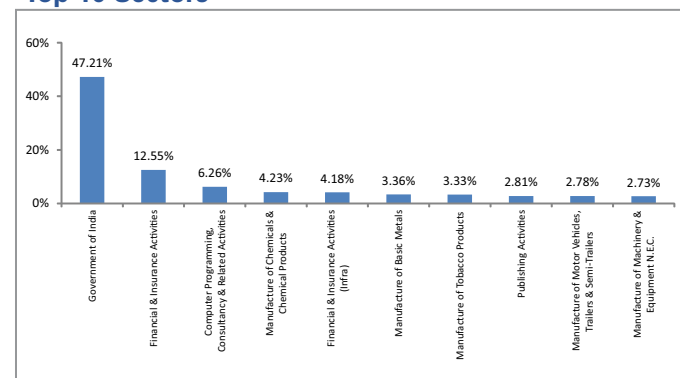
Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	30-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 31-Jan-17	43.6827		
AUM (Rs. Cr)	2.51		
Equity	46.30%		
Debt	51.40%		
Net current asset	2.31%		

Quantitative Indicators

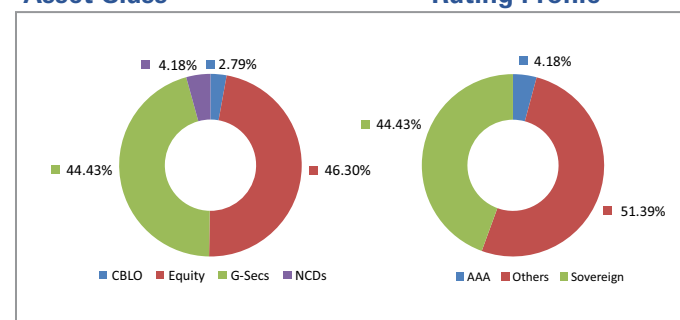
Modified Duration	6.02
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Top 10 Sectors

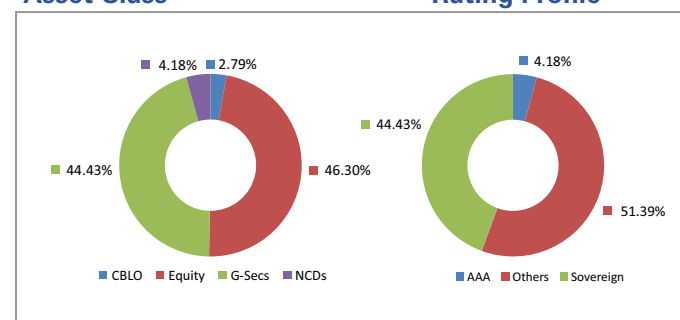


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	2.54%	5.89%	12.38%	4.57%	11.58%	12.86%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Blue Chip Fund

Fund Objective

To provide capital appreciation through investment in equities.

Portfolio Allocation

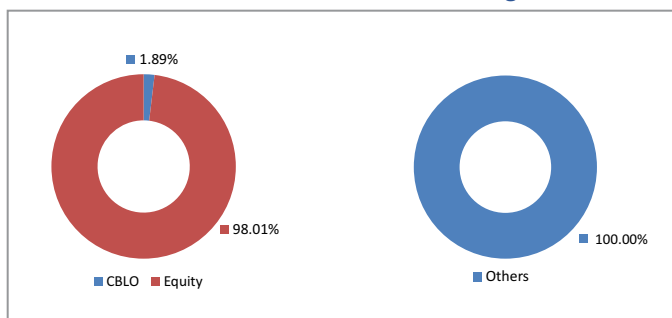
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	98.01
Debt and debt related securities /Cash /Money Market instruments/Fixed Deposit and Mutual funds	0 - 40	1.89
Net Current Assets*		0.09
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

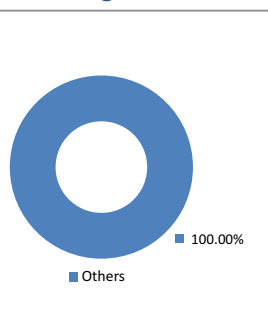
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		98.01%
ITC Limited	Manufacture of Tobacco Products	8.27%
HDFC Bank Limited	Financial & Insurance Activities	7.88%
Infosys Limited	Computer Programming, Consultancy & Related Activities	6.35%
Housing Development Finance Corporation Limited	Financial & Insurance Activities	5.63%
Reliance Industries Limited	Manufacture of Coke & Refined Petroleum Products	5.46%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers & Semi-Trailers	4.14%
ICICI Bank Limited	Financial & Insurance Activities	3.98%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.91%
Tata Consultancy Services Limited	Computer Programming, Consultancy & Related Activities	2.63%
Hindustan Unilever Limited	Manufacture of Chemicals & Chemical Products	2.51%
Others		47.26%
Money Market, Deposits & Other		1.99%
Total		100.00%

Asset Class



Rating Profile

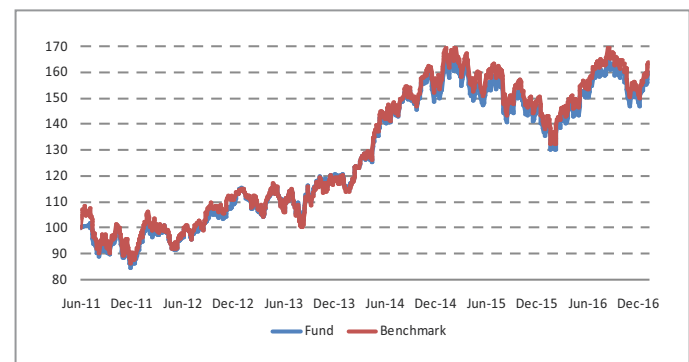


*Others includes Equity, CBLO, Net receivable/payable and FD

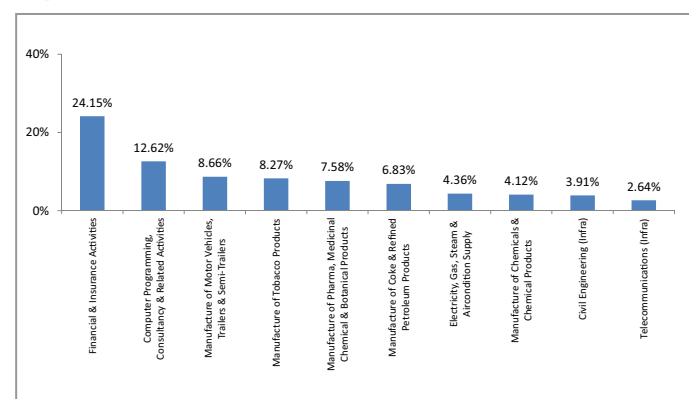
Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 31-Jan-17	15.8739
AUM (Rs. Cr)	13.2
Equity	98.01%
Debt	1.89%
Net current asset	0.09%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.38%	-0.77%	12.97%	-1.14%	10.97%	8.57%
Benchmark	4.59%	-0.89%	13.19%	-1.41%	12.01%	7.18%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Equity Fund

Fund Objective

To provide capital appreciation through investment in equity shares.

Portfolio Allocation

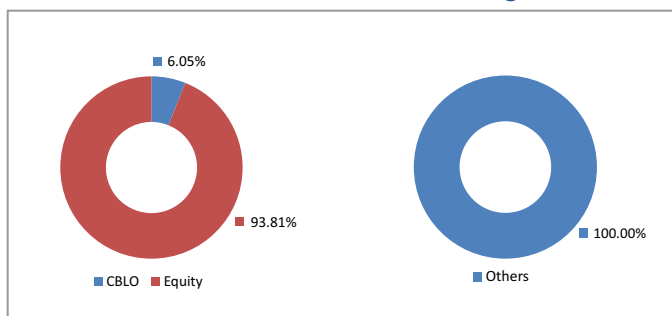
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	93.81
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	6.05
Net Current Assets*		0.14
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

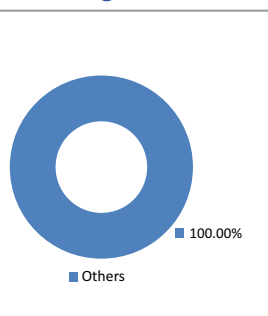
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		93.81%
Yes Bank Limited	Financial & Insurance Activities	5.45%
ITC Limited	Manufacture of Tobacco Products	5.02%
Infosys Limited	Computer Programming, Consultancy & Related Activities	4.84%
Hindalco Industries Limited	Manufacture of Basic Metals	4.51%
HDFC Bank Limited	Financial & Insurance Activities	4.33%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers & Semi-Trailers	3.97%
Kotak Mahindra Bank Limited	Financial & Insurance Activities	3.96%
ICICI Bank Limited	Financial & Insurance Activities	3.63%
R*Shares Bank BeES	Mutual Fund	3.32%
Reliance Industries Limited	Manufacture of Coke & Refined Petroleum Products	3.15%
Others		51.62%
Money Market, Deposits & Other		6.19%
Total		100.00%

Asset Class



Rating Profile

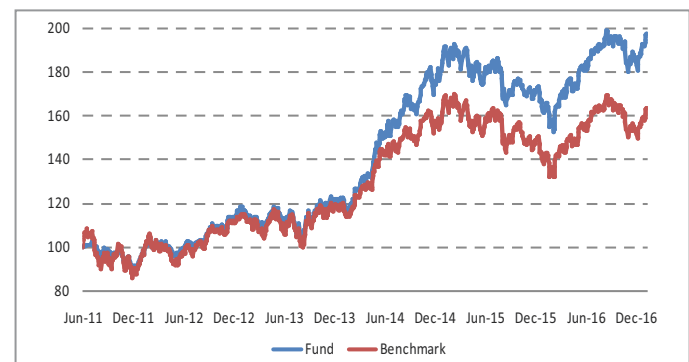


*Others includes Equity, CBLO, Net receivable/payable and FD

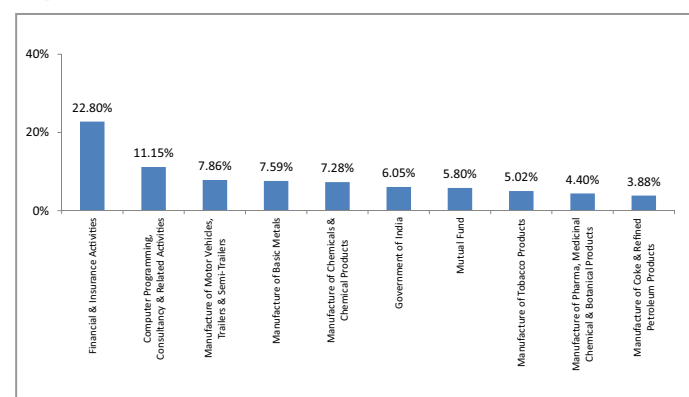
Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy, Reshma Banda
Equity	18
Debt	-
Hybrid	8
NAV as on 31-Jan-17	19.6551
AUM (Rs. Cr)	53.88
Equity	93.81%
Debt	6.05%
Net current asset	0.14%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	4.96%	2.92%	18.18%	1.90%	18.40%	12.78%
Benchmark	4.59%	-0.89%	13.19%	-1.41%	12.01%	7.18%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Growth Fund- II

Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

Portfolio Allocation

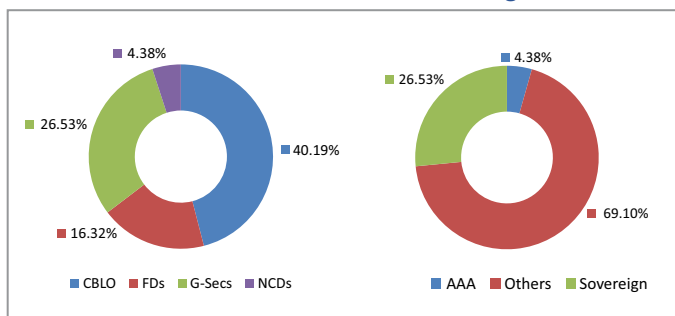
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	87.42
Equity and equity related instruments	0 - 50	-
Net Current Assets*		12.58
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

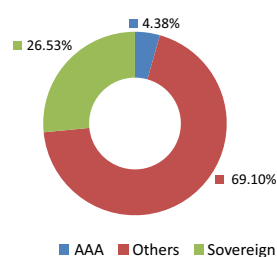
Company/Issuer	Rating	Exposure (%)
Corporate Bond		4.38%
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.38%
Sovereign		26.53%
7.61% GOI (MD 09/05/2030)	Government of India	25.31%
8.24% GOI - 15-Feb-2027	Government of India	1.21%
Money Market, Deposits & Other		69.10%
Total		100.00%

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



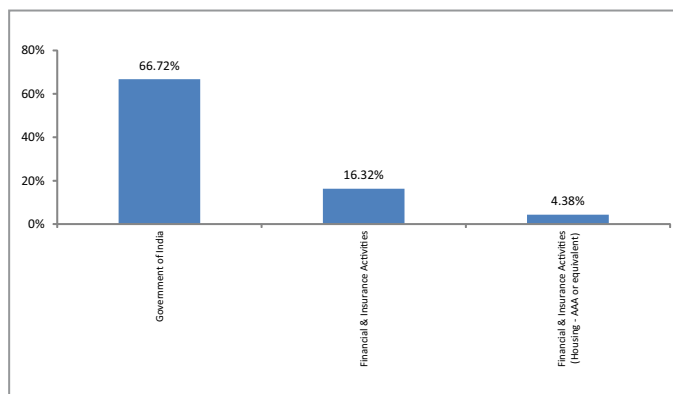
Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	15.3370
AUM (Rs. Cr)	29.78
Equity	-
Debt	87.42%
Net current asset	12.58%

Quantitative Indicators

Modified Duration	3.21
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.88%	3.65%	6.70%	6.99%	7.78%	7.75%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Return Shield Fund

Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	72.28
Equity and Equity related securities, Mutual funds, Money market instruments, fixed deposits	0 - 50	18.61
Net Current Assets [#]		9.12
Total		100.00

[#]Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		8.28%
Infosys Limited	Computer Programming, Consultancy & Related Activities	1.10%
Indian Oil Corporation Limited	Manufacture of Coke & Refined Petroleum Products	0.86%
HCL Technologies Limited	Computer Programming, Consultancy & Related Activities	0.85%
Reliance Industries Limited	Manufacture of Coke & Refined Petroleum Products	0.82%
HDFC Bank Limited	Financial & Insurance Activities	0.74%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical & Botanical Products	0.62%
Housing Development Finance Corporation Limited	Financial & Insurance Activities	0.62%
Sun TV Network Limited	Programming & Broadcasting Activities	0.41%
State Bank of India	Financial & Insurance Activities	0.41%
Bata India limited	Manufacture of Leather & Related Products	0.37%
Others		1.47%
Corporate Bond		53.32%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	9.02%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	8.06%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	8.00%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	7.94%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	4.80%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	4.56%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	4.42%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.27%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	1.15%
8.70% Power Finance Corporation Ltd NCD (MD 15/01/2020)	AAA	1.09%
Sovereign		18.96%
8.94% Gujarat SDL (MD 07/03/2022)	State Government	11.26%
8.15% GOI (MD 11/06/2022)	Government of India	5.45%
8.89% Maharashtra SDL (MD 05/10/2021)	State Government	2.25%
Money Market, Deposits & Other		19.44%
Total		100.00%

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.03%	4.70%	11.07%	8.04%	11.47%	9.30%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

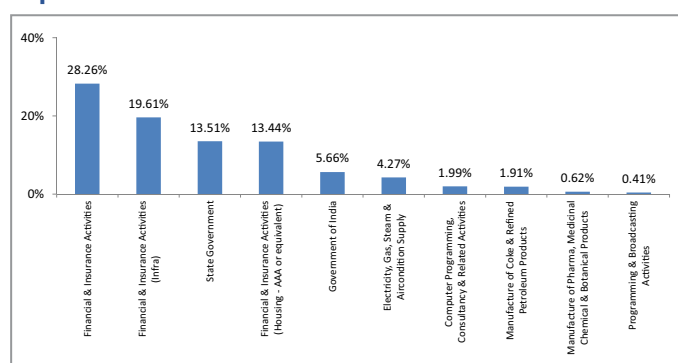
Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Reshma Banda Parimal Heda
Equity	27
Debt	-
Hybrid	23
NAV as on 31-Jan-17	16.4804
AUM (Rs. Cr)	9.59
Equity	8.28%
Debt	82.60%
Net current asset	9.12%

Quantitative Indicators

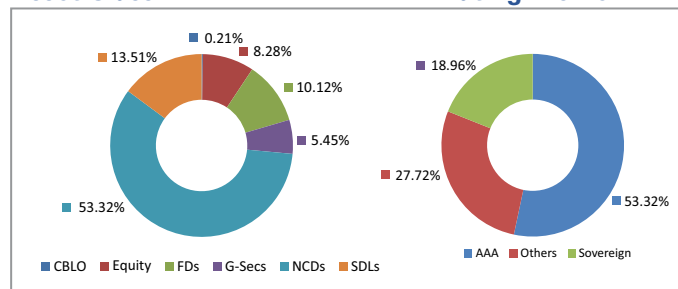
Modified Duration	3.67
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Top 10 Sectors



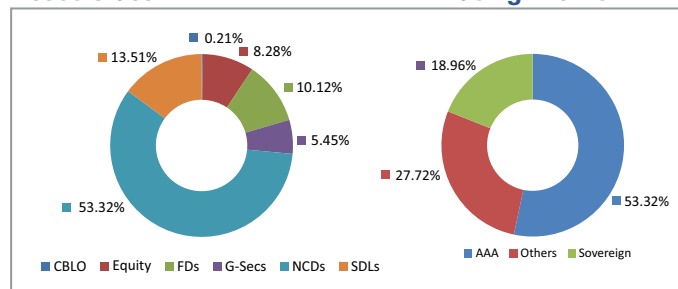
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Asset Class



*Others includes Equity, CBLO, Net receivable/payable and FD

Rating Profile



January 2017

Group Short Term Debt Fund- II

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	96.73
Net Current Assets*		3.27
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Sovereign		44.67%
7.46% GOI 2017 (M/D. 28/8/2017)	Government of India	44.67%
Money Market, Deposits & Other		55.33%
Total		100.00%

Fund Details

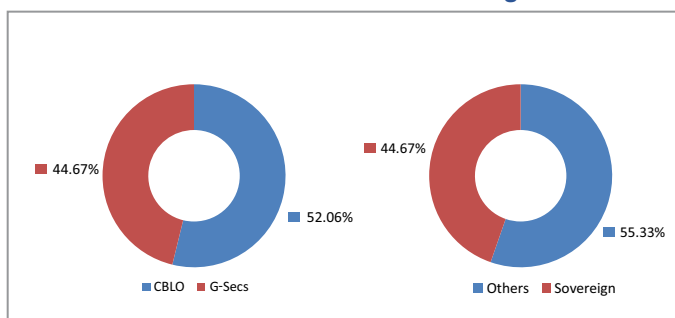
Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	15.8492
AUM (Rs. Cr)	0.73
Equity	-
Debt	96.73%
Net current asset	3.27%

Quantitative Indicators

Modified Duration	0.25
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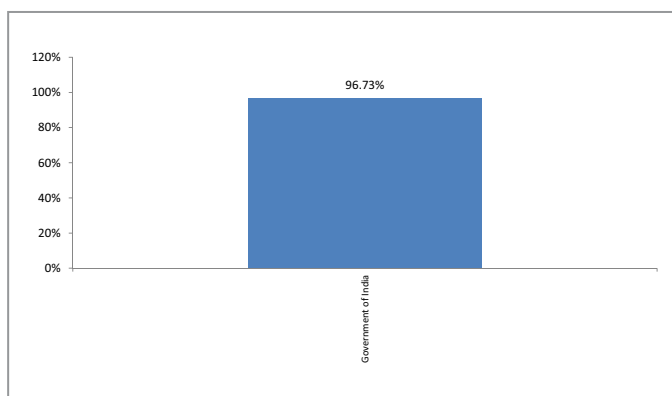
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.47%	6.04%	13.44%	9.56%	10.51%	8.54%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Debt Fund-II

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	95.46
Money Market instrument	0 - 60	0.26
Net Current Assets*		4.28
Total		100.00

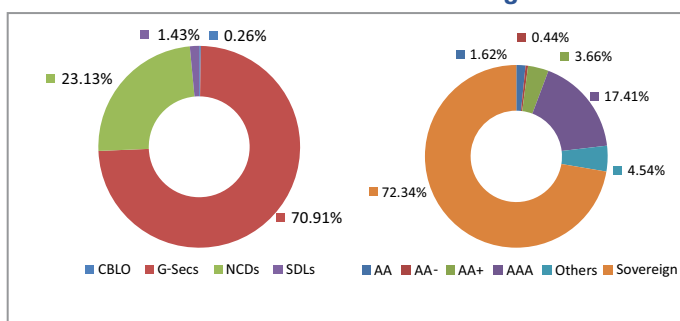
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		23.13%
7.90% HDFC Ltd NCD (MD 24/08/2026)	AAA	3.64%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	2.61%
8.63% IDFC Bank LTD NCD (MD 18/02/2020)	AAA	1.32%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	1.15%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	1.10%
8.32% HDFC Ltd NCD (MD 04/05/2026)	AAA	1.05%
8.00% Yes Bank Ltd Infra Bond (MD 30/09/2026)	AA+	0.98%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	0.94%
8.85% Bajaj Finance Limited NCD (MD 15/07/2026)	AAA	0.77%
8.45% HDFC Ltd NCD (MD 25/02/2025)	AAA	0.74%
Others		8.82%
Sovereign		72.34%
7.61% GOI (MD 09/05/2030)	Government of India	23.74%
6.79% GOI (MD 26/12/2029)	Government of India	18.72%
6.84% GOI (MD 19/12/2022)	Government of India	6.54%
8.13% GOI (MD 22/06/2045)	Government of India	5.40%
7.68% GOI (MD 15/12/2023)	Government of India	5.33%
8.24% GOI - 15-Feb-2027	Government of India	4.28%
7.59% GOI (MD 11/01/2026)	Government of India	4.04%
7.72% GOI (MD 26/10/2055)	Government of India	2.19%
8.27% Rajasthan SPL SDL (MD 23/06/2023)	State Government	0.73%
6.62% GOI (MD 28/11/2051)	Government of India	0.67%
Others		0.70%
Money Market, Deposits & Other		4.54%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.48%	5.96%	14.25%	9.44%	12.00%	11.10%
Benchmark	1.20%	6.41%	13.77%	10.45%	12.08%	11.64%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

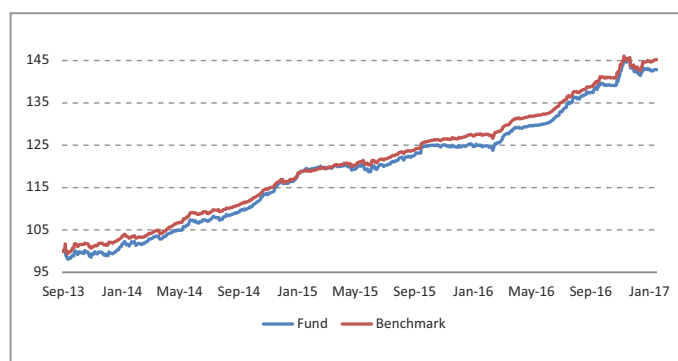
Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	14.2839
AUM (Rs. Cr)	715.62
Equity	-
Debt	95.72%
Net current asset	4.28%

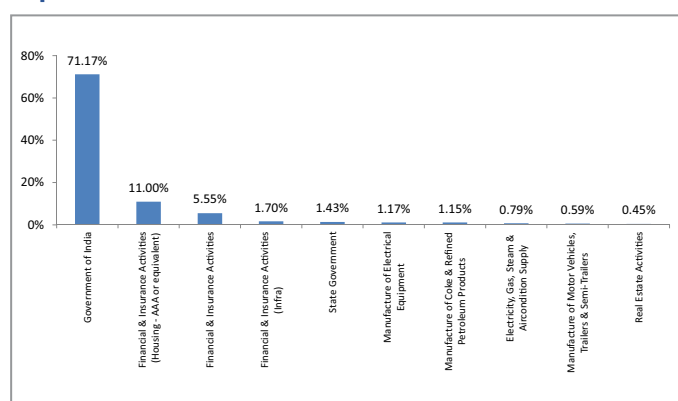
Quantitative Indicators

Modified Duration	7.09
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Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

January 2017

Group Short Term Debt Fund-III

Fund Objective

To earn moderate returns.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	78.70
Money Market instrument	0 - 60	11.01
Net Current Assets*		10.30
Total		100.00

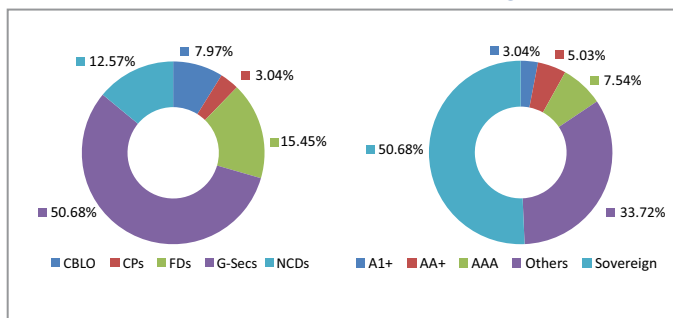
*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		12.57%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	5.40%
8.6900% L & T FINANCE LTD (MD 13/06/2019)	AA+	2.67%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	2.36%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	2.15%
Sovereign		50.68%
8.12% GOI (MD 10/12/2020)	Government of India	40.32%
8.27% GOI (MD 09/06/2020)	Government of India	5.45%
7.46% GOI 2017 (M/D. 28/8/2017)	Government of India	4.90%
Money Market, Deposits & Other		36.75%
Total		100.00%

Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

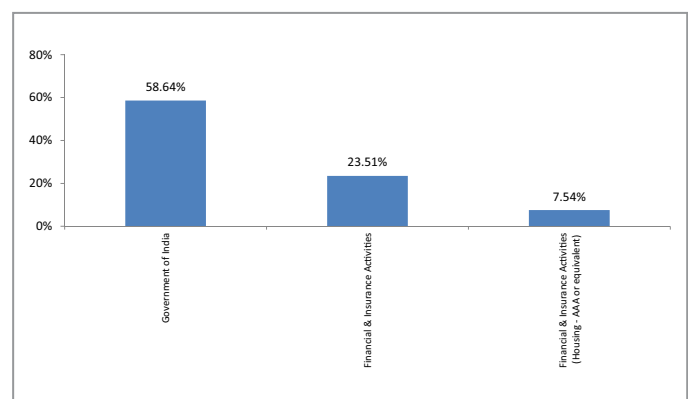
Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	13.1488
AUM (Rs. Cr)	38.78
Equity	-
Debt	89.70%
Net current asset	10.30%

Quantitative Indicators

Modified Duration	2.41
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Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.62%	4.05%	9.77%	7.89%	9.59%	8.42%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Liquid Fund-II

Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	0 - 60	-
Cash, Mutual Funds	0 -60	-
Money Market instrument	40 - 100	99.67
Net Current Assets*		0.33
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
Total		100.00%

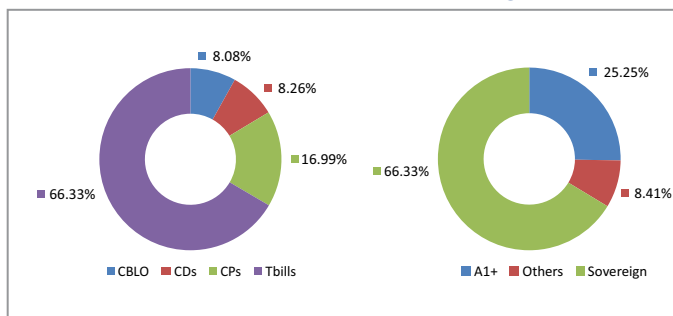
Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	12.4853
AUM (Rs. Cr)	3.47
Equity	-
Debt	99.67%
Net current asset	0.33%

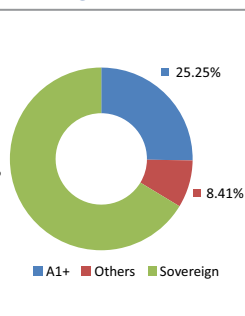
Quantitative Indicators

Modified Duration	0.32
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Asset Class

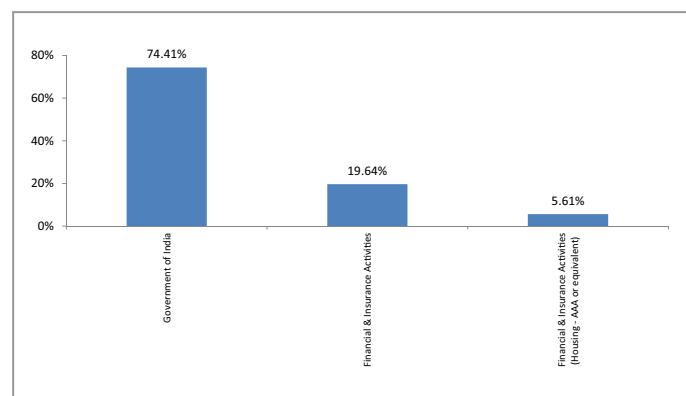


Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.54%	3.75%	7.74%	8.01%	7.67%	6.77%
Benchmark	0.52%	3.39%	7.52%	7.75%	8.24%	8.45%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Debt Fund-III

Fund Objective

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	92.84
Money market instruments, Cash, Mutual funds	0 - 40	5.44
Net Current Assets*		1.72
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

Portfolio

Company/Issuer	Rating	Exposure (%)
Corporate Bond		11.94%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	7.53%
8.00% Yes Bank Ltd Infra Bond (MD 30/09/2026)	AA+	4.41%
Sovereign		80.90%
7.61% GOI (MD 09/05/2030)	Government of India	80.90%
Money Market, Deposits & Other		7.16%
Total		100.00%

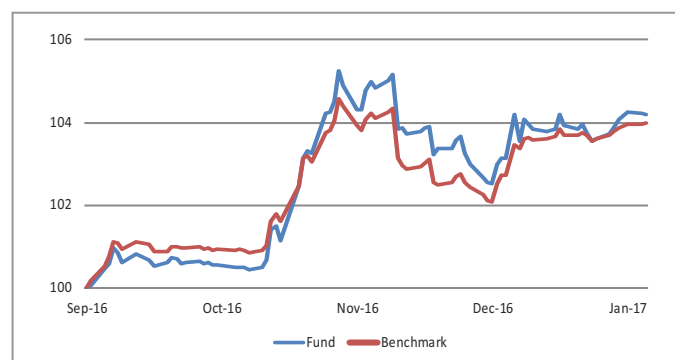
Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	26-Jul-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 31-Jan-17	10.4185
AUM (Rs. Cr)	6.99
Equity	-
Debt	98.28%
Net current asset	1.72%

Quantitative Indicators

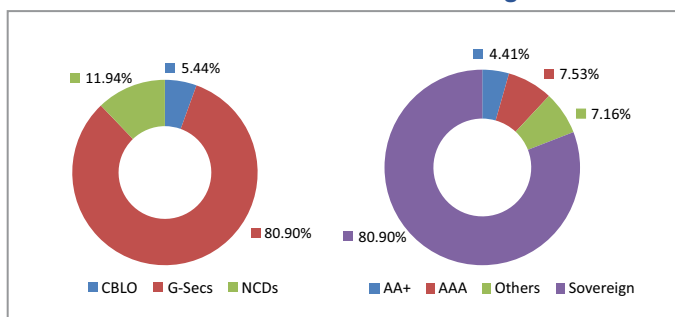
Modified Duration	7.63
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Growth of Rs. 100



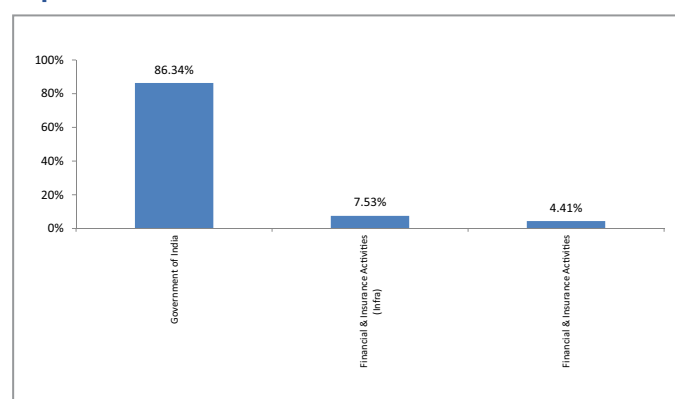
Asset Class

Rating Profile



*Others includes Equity, CBLO, Net receivable/payable and FD

Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.02%	4.18%	NA	NA	NA	8.24%
Benchmark	1.20%	6.41%	13.77%	10.45%	12.08%	13.88%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

January 2017

Group Balanced Gain Fund

Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Portfolio Allocation

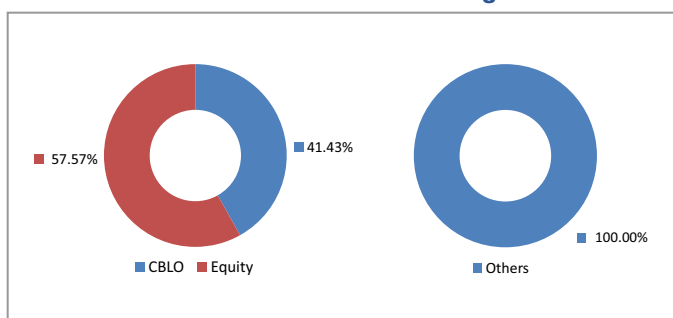
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	57.57
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	41.43
Net Current Assets*		1.00
Total		100.00

*Net current asset represents net of receivables and payables for investments held.

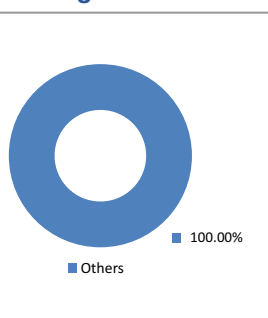
Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
Equity		57.57%
Yes Bank Limited	Financial & Insurance Activities	4.23%
HDFC Bank Limited	Financial & Insurance Activities	3.99%
ITC Limited	Manufacture of Tobacco Products	3.98%
Kotak Mahindra Bank Limited	Financial & Insurance Activities	3.83%
IndusInd Bank Limited	Financial & Insurance Activities	2.98%
Nestle India Limited	Manufacture of Food Products	2.50%
Mphasis Limited	Computer Programming, Consultancy & Related Activities	2.30%
Hindalco Industries Limited	Manufacture of Basic Metals	2.21%
HCL Technologies Limited	Computer Programming, Consultancy & Related Activities	2.15%
BASF India Limited	Manufacture of Chemicals & Chemical Products	1.92%
Others		27.48%
Money Market, Deposits & Other		42.43%
Total		100.00%

Asset Class



Rating Profile

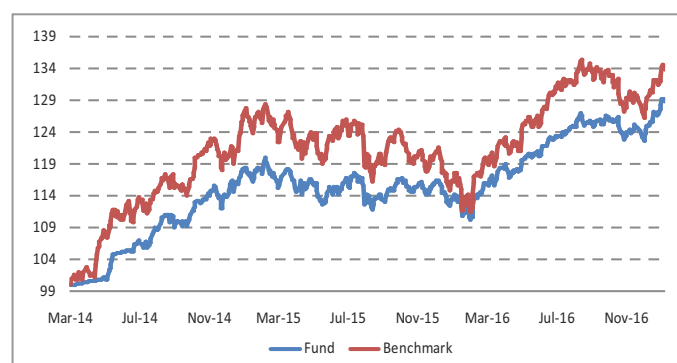


*Others includes Equity, CBLO, Net receivable/payable and FD

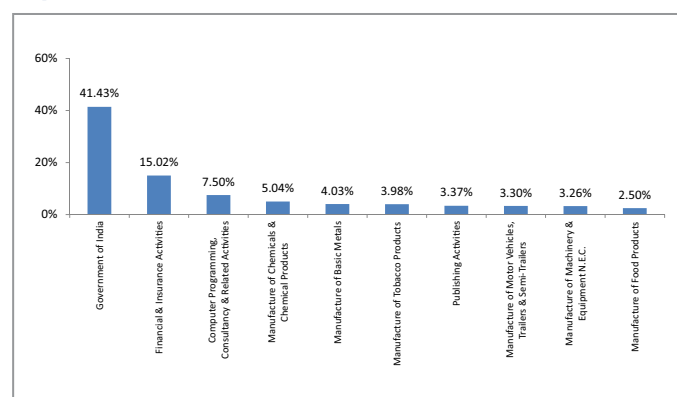
Fund Details

Description	
SFIN Number	ULGF01810/05/13GRBALCEDGA116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund - Aggressive Index
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy, Reshma Banda, Parimal Heda
Equity	18
Debt	-
Hybrid	8
NAV as on 31-Jan-17	12.8922
AUM (Rs. Cr)	0.54
Equity	57.57%
Debt	41.43%
Net current asset	1.00%

Growth of Rs. 100



Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.11%	4.48%	12.93%	4.69%	8.83%	7.79%
Benchmark	3.40%	1.71%	13.66%	2.85%	12.30%	12.07%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance