

# INVESTMENT'Z INSIGHT

Monthly Investment Update February 2017

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## Fund Performance Summary

## ASSET PROFILE

Asset Class	Asset Allocation	Cash Fund	Debt Funds	Hybrid Funds	Index Funds	Equity
Equity Shares	58.78%	0.00%	0.00%	17.52%	94.88%	65.85%
Money Market Instruments	18.15%	93.17%	21.83%	5.77%	5.12%	8.14%
Fixed Deposits	0.00%	6.83%	0.65%	10.35%	0.00%	5.26%
Non Convertible Debentures	2.36%	0.00%	27.04%	18.51%	0.00%	3.43%
Govt Securities	20.71%	0.00%	50.48%	47.86%	0.00%	13.06%
Equity ETF	0.00%	0.00%	0.00%	0.00%	0.00%	4.27%
Grand Total	100%	100%	100%	100%	100%	100%

## FUND PERFORMANCE SUMMARY

Type	FUND NAMES	SFIN Code	Absolute Return				CAGR Return				
			1 Month	3 month	6 month	1 Year	2 Year	3 Year	5 Year	Returns since Inception CAGR	Inception Date
Asset Allocation	Group Asset Allocation Fund	ULGF00926/02/10GRASSALOC116	0.96%	4.30%	2.92%	24.08%	4.94%	16.83%	12.81%	12.19%	26-Feb-10
	<b>CRISIL Balanced Fund - Aggressive Index</b>		<b>1.81%</b>	<b>4.49%</b>	<b>1.97%</b>	<b>21.71%</b>	<b>3.35%</b>	<b>12.20%</b>	<b>10.34%</b>		
Cash Fund	Group Liquid Fund	ULGF00503/11/08GRLIQUFUND116	0.49%	1.64%	3.49%	7.61%	7.88%	8.14%	8.49%	8.97%	04-Nov-08
Cash Fund	Group Liquid Fund II	ULGF02124/06/13GRLIQUFU02116	0.46%	1.57%	3.53%	7.53%	7.93%	7.84%	NA	6.76%	13-Sep-13
	<b>Crisil Liquid Fund Index</b>		<b>0.53%</b>	<b>1.55%</b>	<b>3.29%</b>	<b>7.40%</b>	<b>7.71%</b>	<b>8.20%</b>	<b>8.42%</b>		
Debt Funds	Group Debt Fund	ULGF00426/03/08GRDEBTFUND116	-1.60%	-2.85%	3.09%	12.96%	8.74%	11.72%	9.86%	9.85%	26-Mar-08
Debt Funds	Group Debt Fund II	ULGF01924/06/13GRDEBTFU02116	-1.50%	-3.06%	2.82%	12.37%	8.37%	11.36%	NA	10.36%	13-Sep-13
Debt Funds	Group Debt Fund III	ULGF02202/03/15GRDEBTFU03116	-1.63%	-2.19%	2.48%	NA	NA	NA	NA	4.21%	26-Jul-16
	<b>Crisil Composite Bond Fund Index</b>		<b>-1.68%</b>	<b>-1.76%</b>	<b>3.38%</b>	<b>11.66%</b>	<b>9.32%</b>	<b>11.35%</b>	<b>9.24%</b>		
Equity	Group Equity Fund	ULGF01018/04/11GREQTYFUND116	3.18%	8.21%	3.29%	31.97%	3.21%	18.49%	14.76%	13.22%	18-Apr-11
Equity	Group Blue Chip Fund	ULGF01118/04/11GRBLUECHIP116	3.30%	7.45%	1.12%	25.83%	-0.05%	11.33%	10.46%	9.07%	18-Apr-11
	<b>Nifty 50 Index</b>		<b>3.72%</b>	<b>7.97%</b>	<b>1.06%</b>	<b>27.09%</b>	<b>-0.13%</b>	<b>12.26%</b>	<b>10.52%</b>		
Hybrid Funds	Accelerated Fund	ULGF00318/11/04ACCELEFUND116	0.22%	1.71%	5.32%	15.76%	4.02%	11.55%	11.00%	12.77%	30-Nov-04
Hybrid Funds	Secure Fund	ULGF00215/10/04SECUREFUND116	-0.76%	0.49%	4.31%	13.85%	8.08%	12.53%	10.96%	9.85%	31-Oct-04
Hybrid Funds	Stable Fund	ULGF00115/09/04STABLEFUND116	-0.64%	0.78%	3.92%	15.66%	7.48%	14.25%	12.59%	10.71%	31-Oct-04
Hybrid Funds	Group Return Shield Fund	ULGF01421/06/11RETNSHIELD116	0.34%	0.79%	4.07%	11.94%	8.06%	11.34%	9.46%	9.23%	21-Jun-11
Hybrid Funds	Group Growth Fund II	ULGF01311/05/11GRGROWFU02116	-1.09%	-0.69%	1.97%	5.05%	6.12%	7.19%	7.57%	7.44%	11-May-11
Debt Funds	Group Short Term Debt Fund	ULGF00628/02/09GRSHTRMDEB116	-0.09%	0.38%	3.60%	8.24%	7.68%	8.80%	8.12%	7.99%	12-Mar-09
Debt Funds	Group Short Term Debt Fund II	ULGF01218/04/11GRSHTRDE02116	0.40%	1.18%	5.23%	13.42%	9.54%	10.57%	8.90%	8.50%	18-Apr-11
Debt Funds	Group Short Term Debt Fund III	ULGF02024/06/13GRSHTRDE03116	0.11%	1.00%	3.47%	9.41%	7.71%	9.44%	NA	8.26%	13-Sep-13
	-	-	-	-	-	-	-	-	-	-	-
Hybrid Funds	Group Balanced Gain Fund	ULGF01810/05/13GRBALCEDGA116	1.64%	5.23%	3.97%	18.48%	5.09%	9.43%	NA	8.12%	13-Sep-13
	<b>CRISIL Balanced Fund - Aggressive Index</b>		<b>1.81%</b>	<b>4.49%</b>	<b>1.97%</b>	<b>21.71%</b>	<b>3.35%</b>	<b>12.20%</b>	<b>10.34%</b>		
Index	Group Equity Index Fund	ULGF00822/02/10GREQTYINDX116	3.38%	7.53%	0.90%	26.14%	-0.18%	11.69%	10.35%	7.44%	22-Feb-10
	<b>Nifty 50 Index</b>		<b>3.72%</b>	<b>7.97%</b>	<b>1.06%</b>	<b>27.09%</b>	<b>-0.13%</b>	<b>12.26%</b>	<b>10.52%</b>		

February 2017

## Group Asset Allocation Fund

### Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	20.64
Corporate bonds rated AA or above by Crisil*	0 - 50	1.07
Money market and other liquid assets	0 - 40	18.08
Infrastructure sector as defined by the IRDA	0 - 40	1.28
Listed equities	0 - 100	58.56
Net Current Assets*		0.37
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*Including instruments rated by Other Rating agencies.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>58.56%</b>
HDFC Bank Limited	Financial and Insurance activities	4.80%
ITC Limited	Manufacture of Tobacco products	3.92%
Infosys Limited	Computer programming, consultancy and related activities	3.36%
Reliance Industries Limited	Manufacture of Coke and refined petroleum products	3.15%
Yes Bank Limited	Financial and Insurance activities	3.05%
Tata Motors Limited	Manufacture of motor vehicles, trailers and semi-trailers	2.81%
ICICI Bank Limited	Financial and Insurance activities	2.78%
Mphasis Limited	Computer programming, consultancy and related activities	2.28%
Mahindra & Mahindra Limited	Manufacture of machinery and equipment n.e.c.	1.81%
Hindalco Industries Limited	Manufacture of basic metals	1.74%
Others		28.86%
<b>Corporate Bond</b>		<b>2.35%</b>
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.28%
8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020)	AAA	0.34%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	0.33%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.29%
9.39% LICHFL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.05%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.05%
<b>Sovereign</b>		<b>20.64%</b>
8.24% GOI - 15-Feb-2027	SOV	16.73%
7.61% GOI (MD 09/05/2030)	SOV	3.90%
<b>Money Market, Deposits &amp; Other</b>		<b>18.45%</b>
<b>Total</b>		<b>100.00%</b>

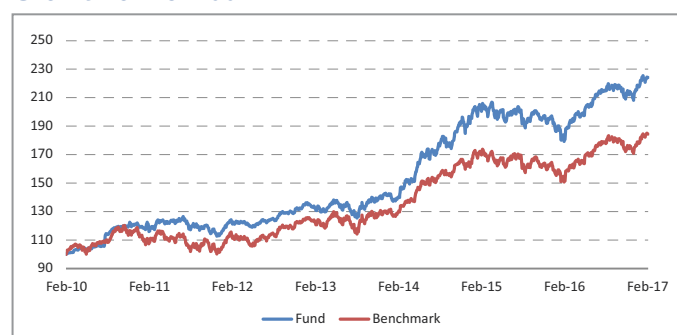
### Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	26-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-Feb-17	22.4113		
AUM (Rs. Cr)	214.69		
Equity	58.56%		
Debt	41.07%		
Net current asset	0.37%		

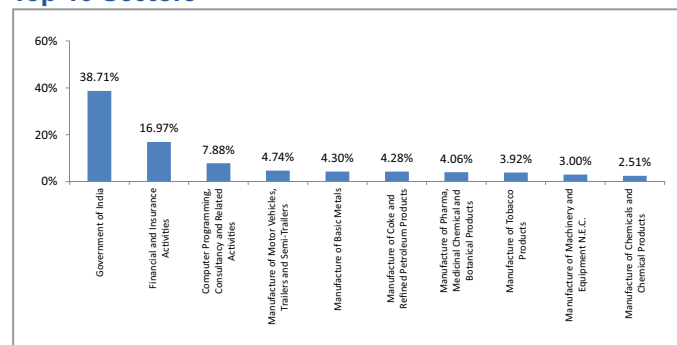
### Quantitative Indicators

Modified Duration	3.79
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### Growth of Rs. 100

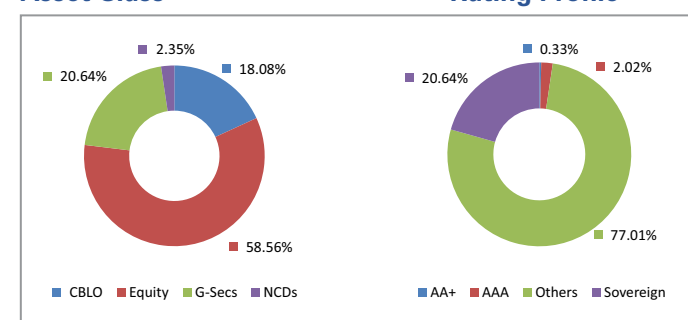


### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.96%	2.92%	24.08%	4.94%	16.83%	12.19%
Benchmark	1.81%	1.97%	21.71%	3.35%	12.20%	9.11%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Equity Index Fund

### Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

### Portfolio Allocation

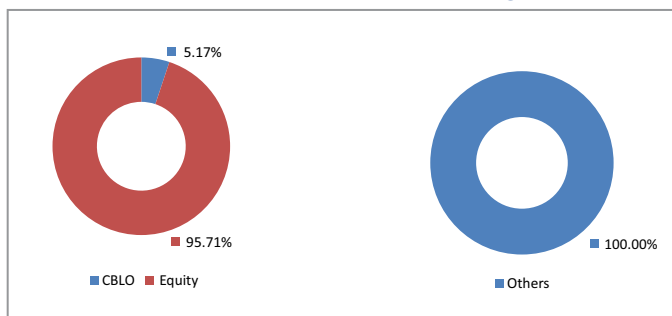
	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	5.17
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	95.71
Net Current Assets*		-0.88
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

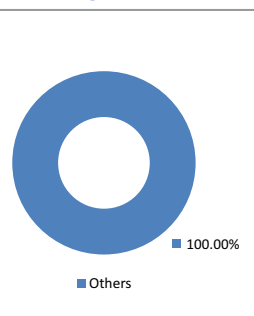
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>95.71%</b>
ITC Limited	Manufacture of Tobacco products	8.47%
HDFC Bank Limited	Financial and Insurance activities	8.17%
Infosys Limited	Computer programming, consultancy and related activities	7.07%
Reliance Industries Limited	Manufacture of Coke and refined petroleum products	6.52%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.01%
ICICI Bank Limited	Financial and Insurance activities	3.84%
Tata Motors Limited	Manufacture of motor vehicles, trailers and semi-trailers	3.64%
Tata Consultancy Services Limited	Computer programming, consultancy and related activities	2.62%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical products	2.56%
Maruti Suzuki India Limited	Manufacture of motor vehicles, trailers and semi-trailers	2.45%
Others		46.37%
<b>Money Market, Deposits &amp; Other</b>		<b>4.29%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

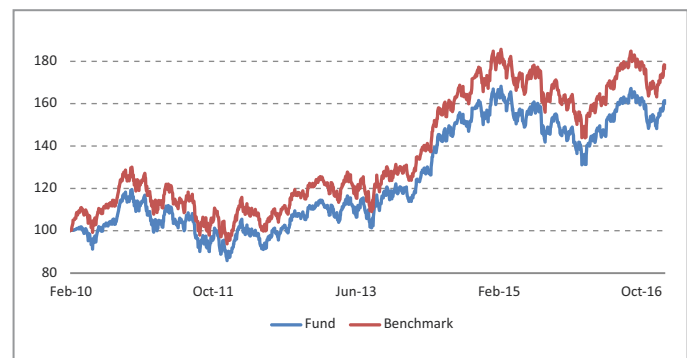
Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.38%	0.90%	26.14%	-0.18%	11.69%	7.44%
Benchmark	3.72%	1.06%	27.09%	-0.13%	12.26%	9.00%

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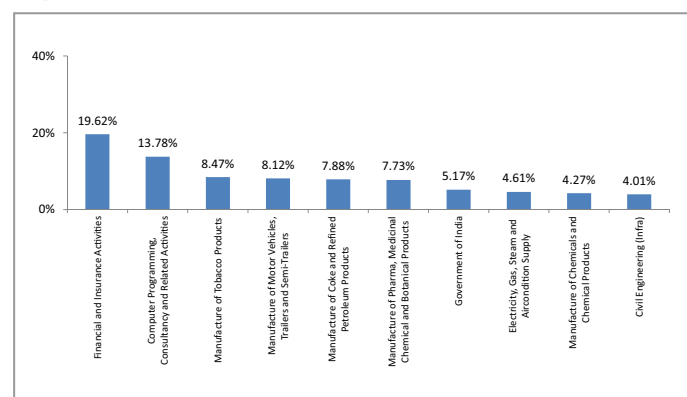
### Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	22-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 28-Feb-17	16.5619
AUM (Rs. Cr)	64.83
Equity	95.71%
Debt	5.17%
Net current asset	-0.88%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

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## Group Debt Fund

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	61.43
Corporate bonds rated AA or above by Crisil*	0 - 100	21.08
Money market and other liquid assets	0 - 40	8.45
Listed equities - NIL		-
Net Current Assets*		9.03
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*Including Fixed Deposits and instruments rated by Other Rating Agencies

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>21.08%</b>
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	2.72%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.35%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.30%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.28%
8.85% Bajaj Finance Limited NCD (MD 15/07/2026)	AAA	1.91%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	1.42%
8.32% HDFC Ltd NCD (MD 04/05/2026)	AAA	1.39%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.38%
10.09% MRF Limited (MD 27/05/2021)	AA+	0.98%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	0.96%
Others		3.40%
<b>Sovereign</b>		<b>61.43%</b>
7.68% GOI (MD 15/12/2023)	SOV	18.48%
7.80% GOI (MD 11/04/2021)	SOV	18.30%
6.84% GOI (MD 19/12/2022)	SOV	13.20%
7.72% GOI (MD 26/10/2055)	SOV	5.05%
8.24% GOI - 15-Feb-2027	SOV	3.23%
7.80% GOI (MD 03/05/2020)	SOV	2.31%
6.79% GOI (MD 26/12/2029)	SOV	0.86%
<b>Money Market, Deposits &amp; Other</b>		<b>17.48%</b>
<b>Total</b>		<b>100.00%</b>

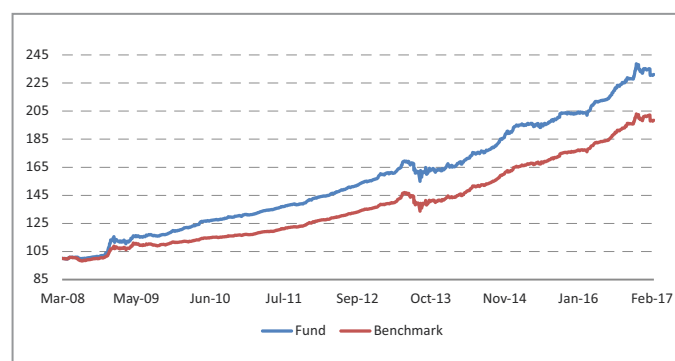
### Fund Details

Description	
SFIN Number	ULGF00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	23.1483
AUM (Rs. Cr)	224.09
Equity	-
Debt	90.97%
Net current asset	9.03%

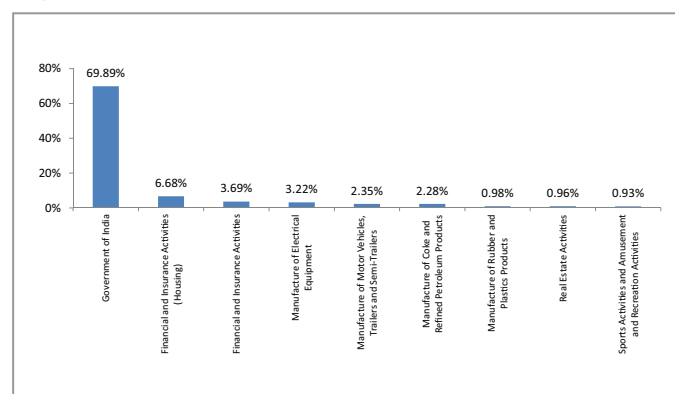
### Quantitative Indicators

Modified Duration	4.28
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### Growth of Rs. 100

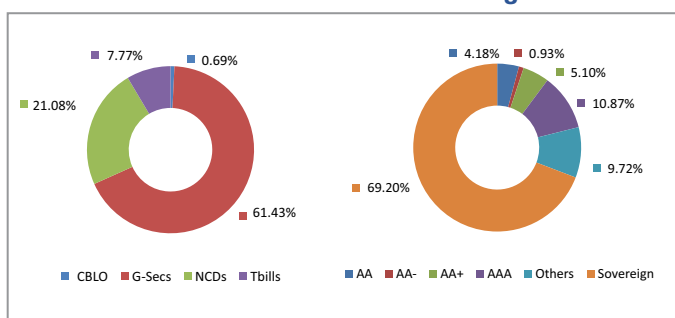


### Top 10 Sectors

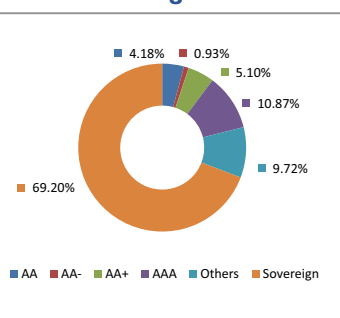


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.60%	3.09%	12.96%	8.74%	11.72%	9.85%
Benchmark	-1.68%	3.38%	11.66%	9.32%	11.35%	7.97%

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February 2017

## Group Liquid Fund

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market Instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	7.49
Money market and other liquid assets	0 - 100	91.56
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		0.95
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

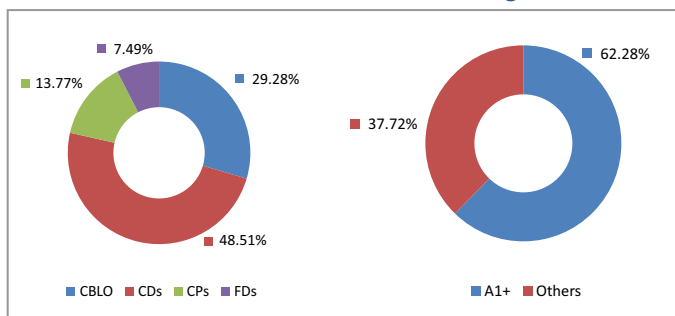
### Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	04-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	20.4557
AUM (Rs. Cr)	33.37
Equity	-
Debt	99.05%
Net current asset	0.95%

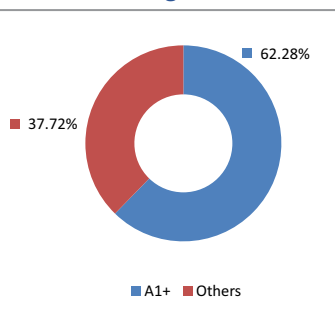
### Quantitative Indicators

Modified Duration	0.25
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### Asset Class

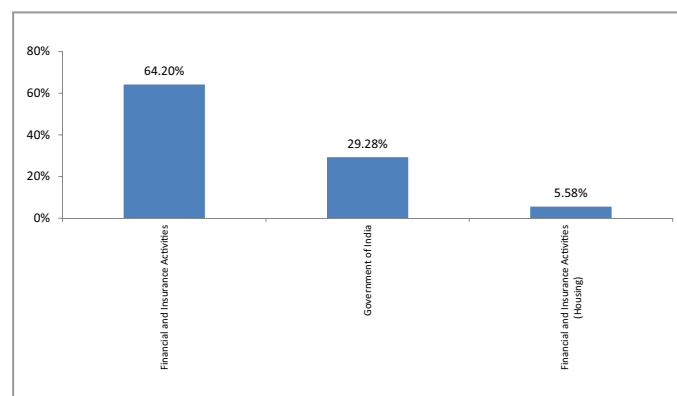


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.49%	3.49%	7.61%	7.88%	8.14%	8.97%
Benchmark	0.53%	3.29%	7.40%	7.71%	8.20%	7.62%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

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## Group Short Term Debt Fund

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	79.43
Corporate bonds rated AA or above by Crisil*	0 - 100	9.97
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		10.60
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Sovereign</b>		<b>79.43%</b>
8.12% GOI (MD 10/12/2020)	SOV	79.43%
<b>Money Market, Deposits &amp; Other</b>		<b>20.57%</b>
<b>Total</b>		<b>100.00%</b>

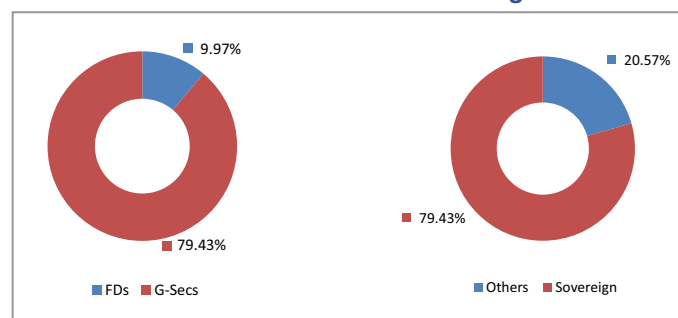
### Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	12-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	18.4598
AUM (Rs. Cr)	0.48
Equity	-
Debt	89.40%
Net current asset	10.60%

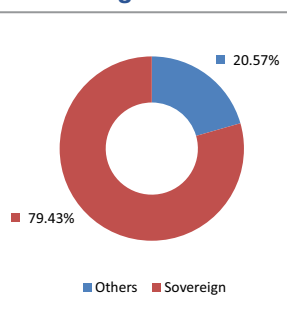
### Quantitative Indicators

Modified Duration	3.16
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### Asset Class

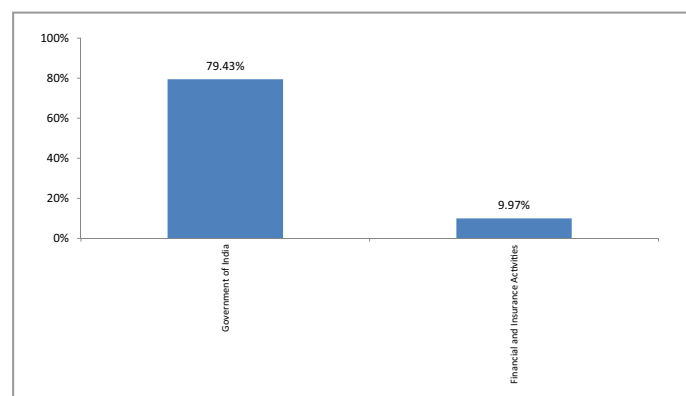


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.09%	3.60%	8.24%	7.68%	8.80%	7.99%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance



February 2017

## Stable Fund

### Fund Objective

To provide moderate risk with moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	33.44
Corporate bonds rated AA or above by Crisil*	0 - 40	13.73
Money market and other liquid assets	0 - 20	7.43
Infrastructure sector as defined by the IRDA	0 - 25	13.28
Listed equities	0 - 35	24.66
Net Current Assets*		7.46
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*Including instrument rated by other rating agencies

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>24.66%</b>
Infosys Limited	Computer programming, consultancy and related activities	2.45%
Tata Motors Limited	Manufacture of motor vehicles, trailers and semi-trailers	2.43%
Kotak Mahindra Bank Limited	Financial and Insurance activities	2.00%
Housing Development Finance Corporation Limited	Financial and Insurance activities	1.99%
Yes Bank Limited	Financial and Insurance activities	1.76%
HDFC Bank Limited	Financial and Insurance activities	1.59%
IndusInd Bank Limited	Financial and Insurance activities	1.59%
HCL Technologies Limited	Computer programming, consultancy and related activities	1.57%
Procter & Gamble Hygiene and Health Care Limited	Manufacture of Chemicals and Chemical products	1.49%
Hindalco Industries Limited	Manufacture of basic metals	1.49%
Others		6.29%
<b>Corporate Bond</b>		<b>26.30%</b>
8.00% Yes Bank Ltd Infra Bond (MD 30/09/2026)	AA+	7.09%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	4.75%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	4.65%
9.85% Talwalkars Better Value Fitness Ltd (MD 06/11/2021) (P/C 06/11/18)	AA-	4.44%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	2.31%
8.35% Petronet LNG NCD (14/06/2018)	AA+	1.45%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.79%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	0.45%
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	0.38%
<b>Sovereign</b>		<b>32.65%</b>
8.24% GOI - 15-Feb-2027	SOV	11.07%
8.60% GOI (MD 02/06/2028)	SOV	8.41%
7.61% GOI (MD 09/05/2030)	SOV	4.25%
8.26% MAHARASHTRA SDL (MD 12/08/2025)	SOV	3.71%
7.88% GOI (MD 19/03/2030)	SOV	3.69%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	1.52%
<b>Money Market, Deposits &amp; Other</b>		<b>16.39%</b>
<b>Total</b>		<b>100.00%</b>

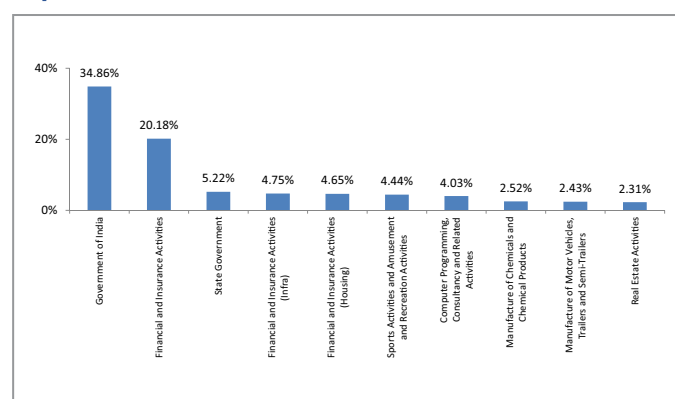
### Fund Details

Description	
SFIN Number	ULGF00115/09/04STABLEFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Parimal Heda
Equity	18 27 -
Debt	- - 26
Hybrid	8 23 23
NAV as on 28-Feb-17	35.0842
AUM (Rs. Cr)	140.16
Equity	24.66%
Debt	67.88%
Net current asset	7.46%

### Quantitative Indicators

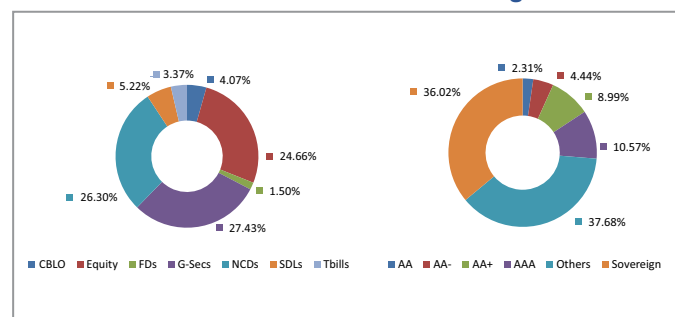
Modified Duration	4.95
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### Top 10 Sectors



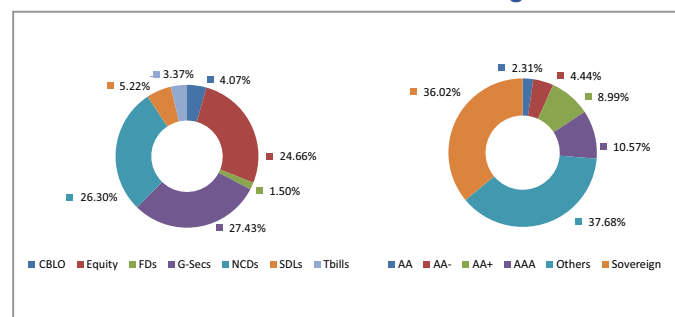
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.64%	3.92%	15.66%	7.48%	14.25%	10.71%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Secure Fund

### Fund Objective

To provide very low principal risk with stable returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	45.28
Corporate bonds rated AA or above by Crisil*	0 - 30	22.01
Money market and other liquid assets	0 - 20	4.81
Infrastructure sector as defined by the IRDA	0 - 25	2.54
Listed equities	0 - 20	14.13
Net Current Assets*		11.22
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*Including instrument rated by other rating agencies

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>14.13%</b>
Tata Motors Limited	Manufacture of motor vehicles, trailers and semi-trailers	1.74%
Housing Development Finance Corporation Limited	Financial and Insurance activities	1.39%
Infosys Limited	Computer programming, consultancy and related activities	1.35%
Kotak Mahindra Bank Limited	Financial and Insurance activities	1.26%
Yes Bank Limited	Financial and Insurance activities	0.97%
IndusInd Bank Limited	Financial and Insurance activities	0.88%
HCL Technologies Limited	Computer programming, consultancy and related activities	0.87%
Procter & Gamble Hygiene and Health Care Limited	Manufacture of Chemicals and Chemical products	0.82%
Hindalco Industries Limited	Manufacture of basic metals	0.82%
Esab India Limited	Manufacture of machinery and equipment n.e.c.	0.69%
Others		3.34%
<b>Corporate Bond</b>		<b>14.67%</b>
8.35% HDFC Ltd (MD 13/05/2026) (Put Date 13/11/2017)	AAA	3.00%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.53%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	1.52%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	1.39%
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	1.21%
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	0.71%
8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021)	AAA	0.67%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.64%
8.86% Power Finance Corporation Ltd NCD (MD 04/03/2020)	AAA	0.60%
9.65% HDFC Ltd NCD (MD 17/01/2019)	AAA	0.60%
Others		2.81%
<b>Sovereign</b>		<b>44.64%</b>
8.60% GOI (MD 02/06/2028)	SOV	21.21%
7.61% GOI (MD 09/05/2030)	SOV	13.60%
7.88% GOI (MD 19/03/2030)	SOV	6.56%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	1.83%
8.24% GOI - 15-Feb-2027	SOV	1.45%
<b>Money Market, Deposits &amp; Other</b>		<b>26.55%</b>
<b>Total</b>		<b>100.00%</b>

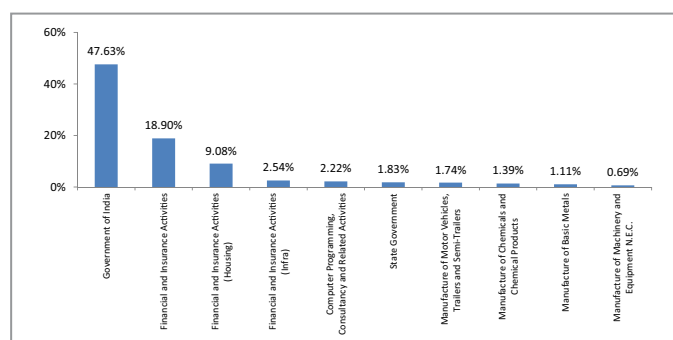
### Fund Details

Description	
SFIN Number	ULGF00215/10/04SECUREFUND116
Launch Date	31-Oct-04
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda Parimal Heda
Equity	18 27 -
Debt	- - 26
Hybrid	8 23 23
NAV as on 28-Feb-17	32.0161
AUM (Rs. Cr)	867.67
Equity	14.13%
Debt	74.64%
Net current asset	11.22%

### Quantitative Indicators

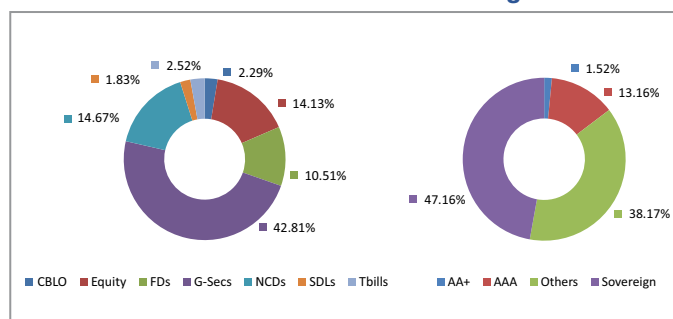
Modified Duration	5.53
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### Top 10 Sectors

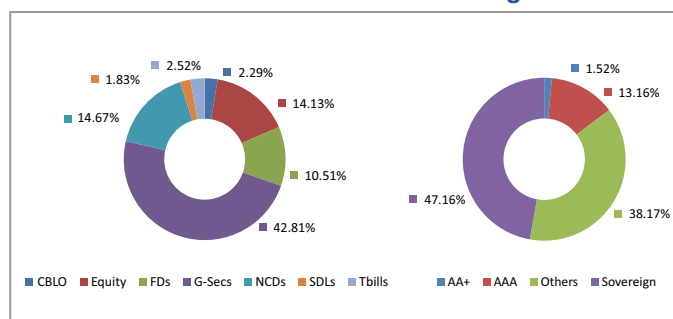


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.76%	4.31%	13.85%	8.08%	12.53%	9.85%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Accelerated Fund

### Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	43.34
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	3.99
Infrastructure sector*	0 - 25	4.15
Listed equities	0 - 50	47.59
Net Current Assets*		0.94
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\* Including Fixed Deposits

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>47.59%</b>
Yes Bank Limited	Financial and Insurance activities	3.68%
HDFC Bank Limited	Financial and Insurance activities	3.60%
ITC Limited	Manufacture of Tobacco products	3.39%
Kotak Mahindra Bank Limited	Financial and Insurance activities	3.32%
IndusInd Bank Limited	Financial and Insurance activities	2.61%
Nestle India Limited	Manufacture of Food Products	2.19%
Mphasis Limited	Computer programming, consultancy and related activities	2.04%
HCL Technologies Limited	Computer programming, consultancy and related activities	1.86%
Hindalco Industries Limited	Manufacture of basic metals	1.80%
Sagar Cements Limited	Manufacture of other non-metallic mineral products	1.53%
Others		21.56%
<b>Corporate Bond</b>		<b>4.15%</b>
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	4.15%
<b>Sovereign</b>		<b>43.34%</b>
8.24% GOI - 15-Feb-2027	SOV	43.34%
<b>Money Market, Deposits &amp; Other</b>		<b>4.92%</b>
<b>Total</b>		<b>100.00%</b>

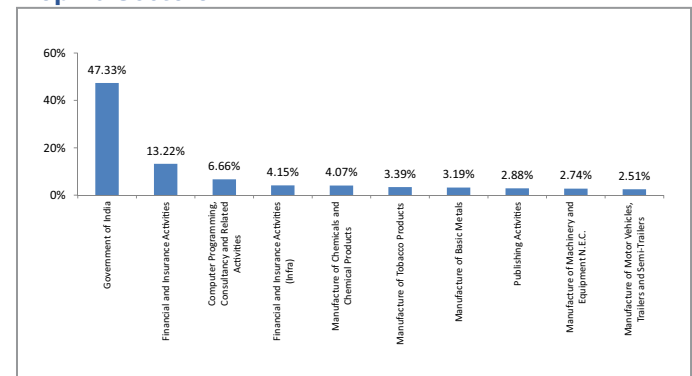
### Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELFUND116		
Launch Date	30-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-Feb-17	43.7779		
AUM (Rs. Cr)	2.51		
Equity	47.59%		
Debt	51.48%		
Net current asset	0.94%		

### Quantitative Indicators

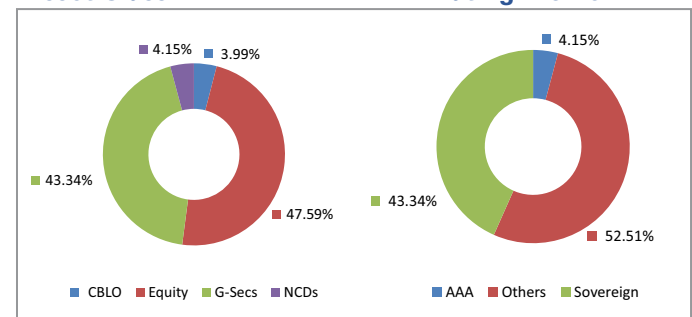
Modified Duration	5.96
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### Top 10 Sectors



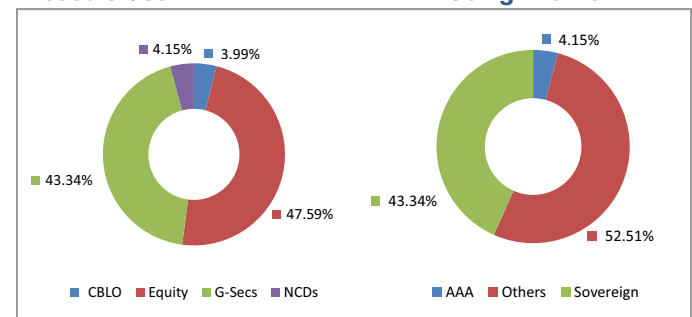
Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.22%	5.32%	15.76%	4.02%	11.55%	12.77%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Blue Chip Fund

### Fund Objective

To provide capital appreciation through investment in equities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	97.88
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	2.00
Net Current Assets*		0.12
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

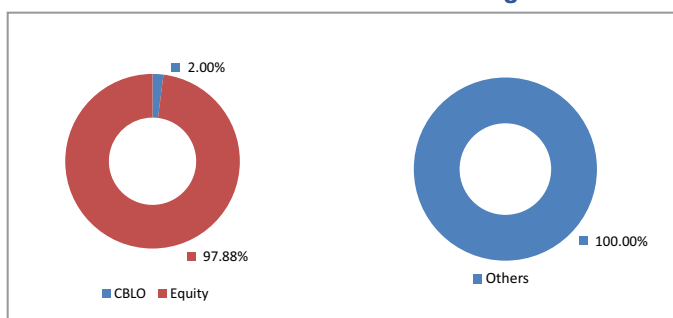
\*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>97.88%</b>
HDFC Bank Limited	Financial and Insurance activities	8.30%
ITC Limited	Manufacture of Tobacco products	8.20%
Infosys Limited	Computer programming, consultancy and related activities	6.75%
Reliance Industries Limited	Manufacture of Coke and refined petroleum products	6.31%
Housing Development Finance Corporation Limited	Financial and Insurance activities	5.50%
ICICI Bank Limited	Financial and Insurance activities	3.99%
Larsen & Toubro Limited	Civil Engineering (Infra)	3.88%
Tata Motors Limited	Manufacture of motor vehicles, trailers and semi-trailers	3.52%
Tata Consultancy Services Limited	Computer programming, consultancy and related activities	2.83%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical products	2.48%
Others		46.13%
<b>Money Market, Deposits &amp; Other</b>		<b>2.12%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class

### Rating Profile

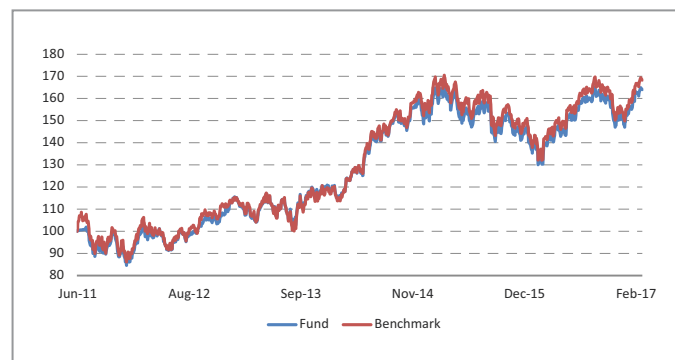


\*Others includes Equity, CBLO, Net receivable/payable and FD

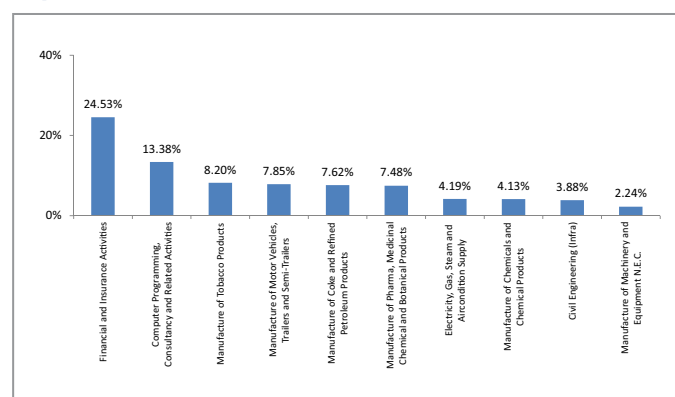
### Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 28-Feb-17	16.3982
AUM (Rs. Cr)	13.53
Equity	97.88%
Debt	2.00%
Net current asset	0.12%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.30%	1.12%	25.83%	-0.05%	11.33%	9.07%
Benchmark	3.72%	1.06%	27.09%	-0.13%	12.26%	9.57%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Equity Fund

### Fund Objective

To provide capital appreciation through investment in equity shares.

### Portfolio Allocation

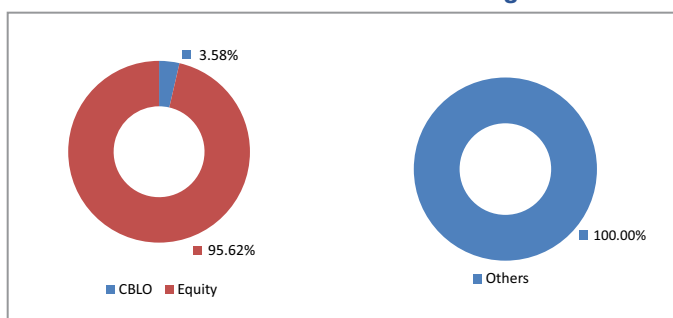
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	95.62
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	3.58
Net Current Assets <sup>#</sup>		0.80
<b>Total</b>		<b>100.00</b>

<sup>#</sup>Net current asset represents net of receivables and payables for investments held.

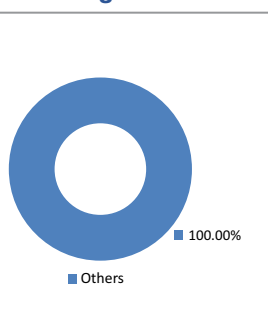
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>95.62%</b>
Yes Bank Limited	Financial and Insurance activities	5.28%
Infosys Limited	Computer programming, consultancy and related activities	5.09%
ITC Limited	Manufacture of Tobacco products	4.88%
Reliance Industries Limited	Manufacture of Coke and refined petroleum products	4.27%
Hindalco Industries Limited	Manufacture of basic metals	4.11%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	3.87%
Tata Motors Limited	Manufacture of motor vehicles, trailers and semi-trailers	3.87%
HDFC Bank Limited	Financial and Insurance activities	3.84%
ICICI Bank Limited	Financial and Insurance activities	3.76%
R*Shares Bank BeES	Mutual Fund	3.45%
Others		53.22%
<b>Money Market, Deposits &amp; Other</b>		<b>4.38%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile

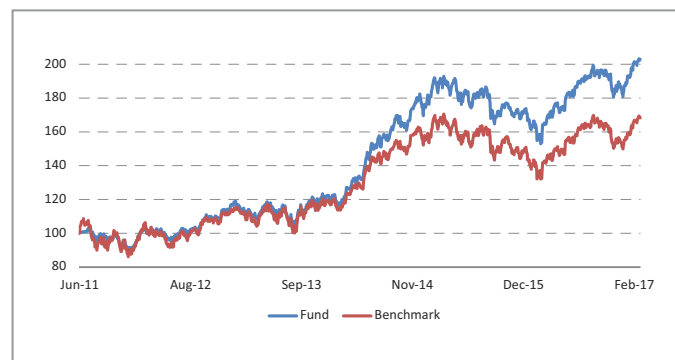


\*Others includes Equity, CBLO, Net receivable/payable and FD

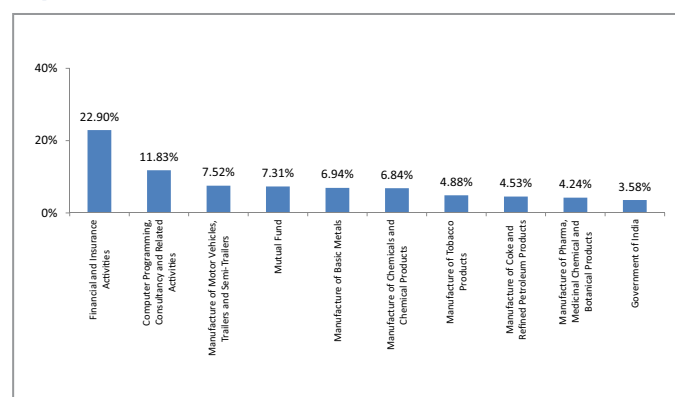
### Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda
Equity	18 27
Debt	- -
Hybrid	8 23
NAV as on 28-Feb-17	20.2796
AUM (Rs. Cr)	53.90
Equity	95.62%
Debt	3.58%
Net current asset	0.80%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	3.18%	3.29%	31.97%	3.21%	18.49%	13.22%
Benchmark	3.72%	1.06%	27.09%	-0.13%	12.26%	9.57%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Growth Fund- II

### Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	86.29
Equity and equity related instruments	0 - 50	-
Net Current Assets*		13.71
<b>Total</b>		<b>100.00</b>

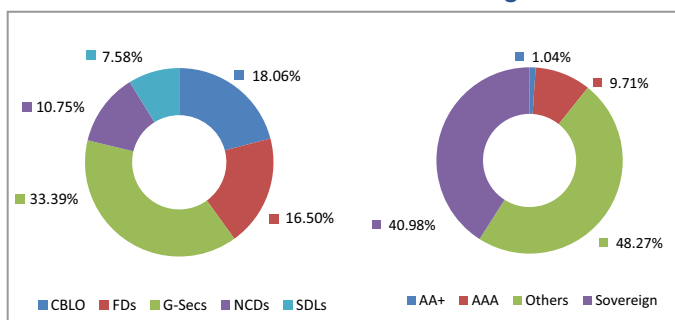
\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>10.75%</b>
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.40%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.82%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	2.14%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.04%
9.25% Bajaj Finance Limited (MD 03/05/2018)	AAA	0.35%
<b>Sovereign</b>		<b>40.98%</b>
7.61% GOI (MD 09/05/2030)	SOV	24.42%
8.24% GOI - 15-Feb-2027	SOV	8.97%
8.89% Maharastra SDL (MD 05/10/2021)	SOV	7.58%
<b>Money Market, Deposits &amp; Other</b>		<b>48.27%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class

### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.09%	1.97%	5.05%	6.12%	7.19%	7.44%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

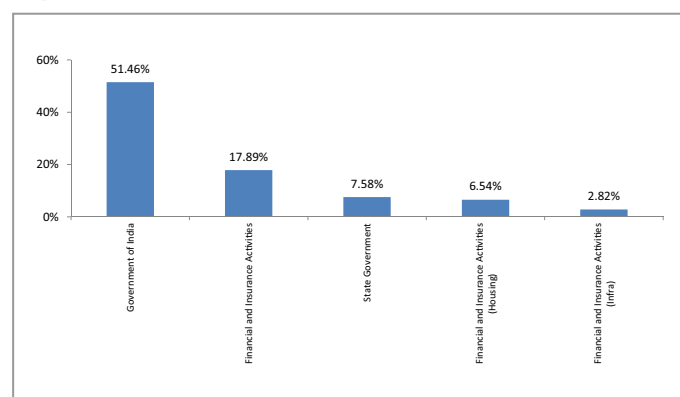
### Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	15.1691
AUM (Rs. Cr)	29.45
Equity	-
Debt	86.29%
Net current asset	13.71%

### Quantitative Indicators

Modified Duration	4.21
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

February 2017

## Group Return Shield Fund

### Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	68.91
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	20.39
Net Current Assets*		10.70
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>9.82%</b>
Infosys Limited	Computer programming, consultancy and related activities	1.31%
Reliance Industries Limited	Manufacture of Coke and refined petroleum products	1.05%
Indian Oil Corporation Limited	Manufacture of Coke and refined petroleum products	0.98%
HCL Technologies Limited	Computer programming, consultancy and related activities	0.96%
HDFC Bank Limited	Financial and Insurance activities	0.87%
Sun Pharmaceuticals Industries Limited	Manufacture of pharma, medicinal Chemical and botanical products	0.73%
Housing Development Finance Corporation Limited	Financial and Insurance activities	0.67%
Sun TV Network Limited	Programming and Broadcasting Activities	0.60%
DCB BANK LIMITED	Financial and Insurance activities	0.53%
State Bank of India	Financial and Insurance activities	0.46%
Others		1.67%
<b>Corporate Bond</b>		<b>48.64%</b>
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	8.49%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	7.39%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	6.12%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	6.04%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	5.17%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	4.87%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	4.76%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.57%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	1.23%
<b>Sovereign</b>		<b>20.27%</b>
8.94% Gujarat SDL (MD 07/03/2022)	SOV	12.04%
8.15% GOI (MD 11/06/2022)	SOV	5.83%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	2.41%
<b>Money Market, Deposits &amp; Other</b>		<b>21.28%</b>
<b>Total</b>		<b>100.00%</b>

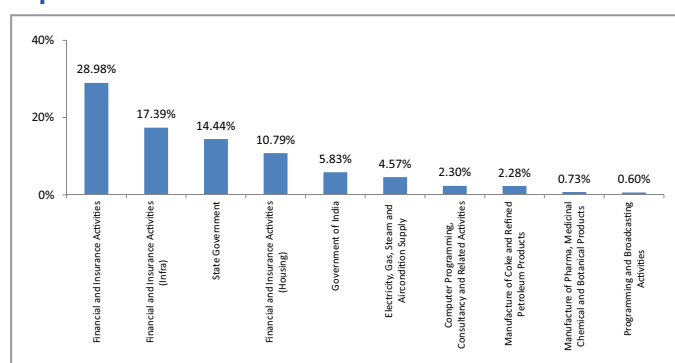
### Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Reshma Banda Parimal Heda
Equity	27
Debt	-
Hybrid	23
NAV as on 28-Feb-17	16.5359
AUM (Rs. Cr)	8.84
Equity	9.82%
Debt	79.48%
Net current asset	10.70%

### Quantitative Indicators

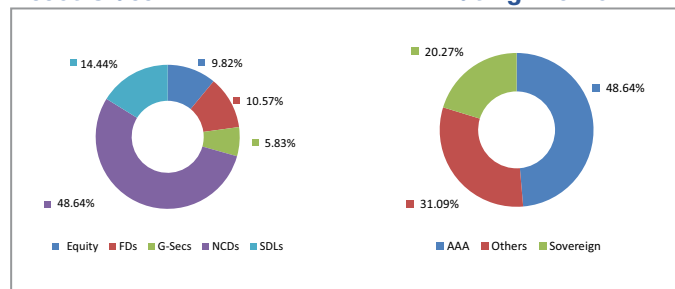
Modified Duration	3.63
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### Top 10 Sectors

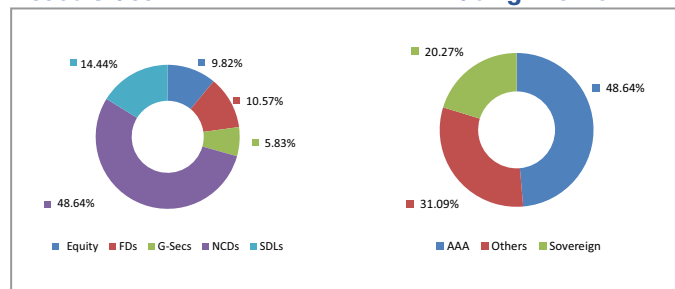


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.34%	4.07%	11.94%	8.06%	11.34%	9.23%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Short Term Debt Fund- II

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	97.88
Net Current Assets*		2.12
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Sovereign</b>		<b>45.84%</b>
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	45.84%
<b>Money Market, Deposits &amp; Other</b>		<b>54.16%</b>
<b>Total</b>		<b>100.00%</b>

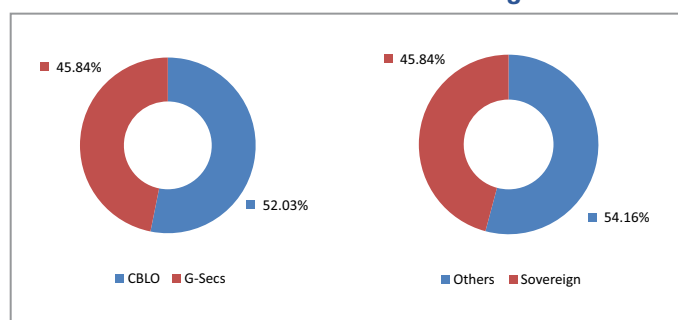
### Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	18-Apr-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	15.9132
AUM (Rs. Cr)	0.71
Equity	-
Debt	97.88%
Net current asset	2.12%

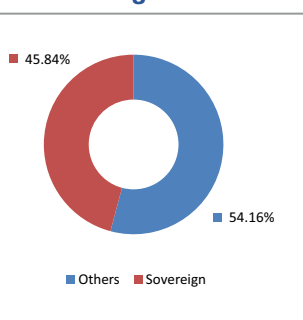
### Quantitative Indicators

Modified Duration	0.23
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### Asset Class

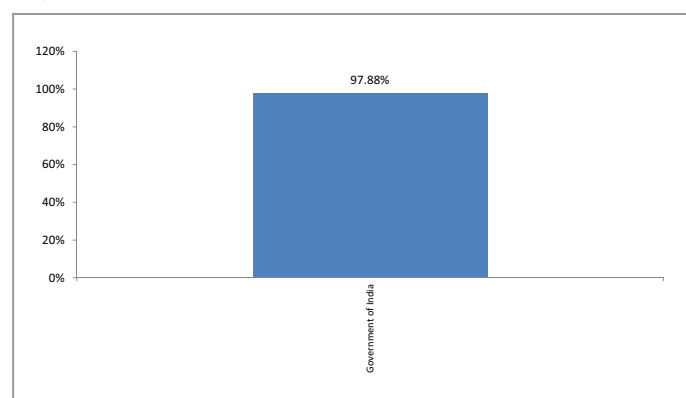


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.40%	5.23%	13.42%	9.54%	10.57%	8.50%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance



February 2017

## Group Debt Fund-II

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	71.92
Money Market instrument	0 - 60	25.14
Net Current Assets*		2.94
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>28.20%</b>
7.90% HDFC Ltd NCD (MD 24/08/2026)	AAA	3.59%
7.47% Power Finance Corporation NCD (MD 16/09/2021)	AAA	3.41%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	2.59%
7.17% NHAI Taxable Bond Series - III - (MD 23/12/2021)	AAA	1.69%
8.63% IDFC Bank LTD NCD (MD 18/02/2020)	AAA	1.33%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	1.16%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	1.09%
8.32% HDFC Ltd NCD (MD 04/05/2026)	AAA	1.03%
8.00% Yes Bank Ltd Infra Bond (MD 30/09/2026)	AA+	0.96%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	0.95%
Others		10.40%
<b>Sovereign</b>		<b>43.72%</b>
7.80% GOI (MD 11/04/2021)	SOV	25.08%
6.84% GOI (MD 19/12/2022)	SOV	7.27%
7.68% GOI (MD 15/12/2023)	SOV	4.49%
8.24% GOI - 15-Feb-2027	SOV	3.48%
7.72% GOI (MD 26/10/2055)	SOV	2.12%
8.27% Rajasthan SPL SDL (MD 23/06/2023)	SOV	0.73%
8.29% Rajasthan SPL SDL (MD 23/06/2024)	SOV	0.55%
<b>Money Market, Deposits &amp; Other</b>		<b>28.08%</b>
<b>Total</b>		<b>100.00%</b>

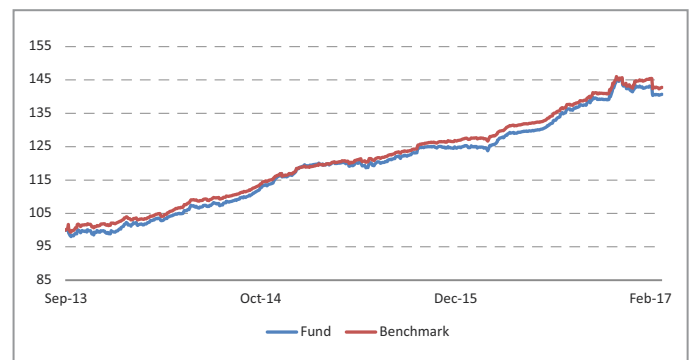
### Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	14.0691
AUM (Rs. Cr)	703.57
Equity	-
Debt	97.06%
Net current asset	2.94%

### Quantitative Indicators

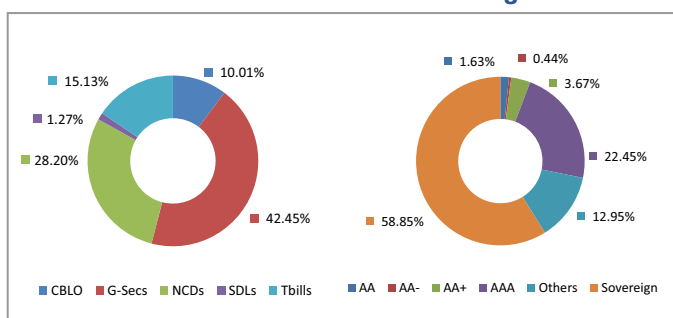
Modified Duration	3.24
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### Growth of Rs. 100



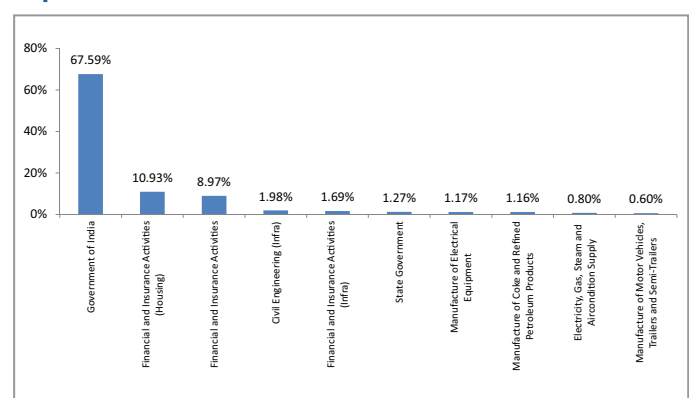
### Asset Class

### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.50%	2.82%	12.37%	8.37%	11.36%	10.36%
Benchmark	-1.68%	3.38%	11.66%	9.32%	11.35%	10.83%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Short Term Debt Fund-III

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

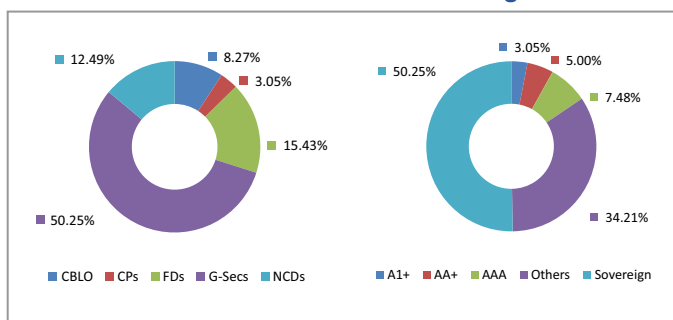
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	78.17
Money Market instrument	0 - 60	11.32
Net Current Assets*		10.51
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>12.49%</b>
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	5.35%
8.6900% L & T FINANCE LTD (MD 13/06/2019)	AA+	2.66%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	2.35%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	2.13%
<b>Sovereign</b>		<b>50.25%</b>
8.12% GOI (MD 10/12/2020)	SOV	39.96%
8.27% GOI (MD 09/06/2020)	SOV	5.40%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	4.89%
<b>Money Market, Deposits &amp; Other</b>		<b>37.26%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

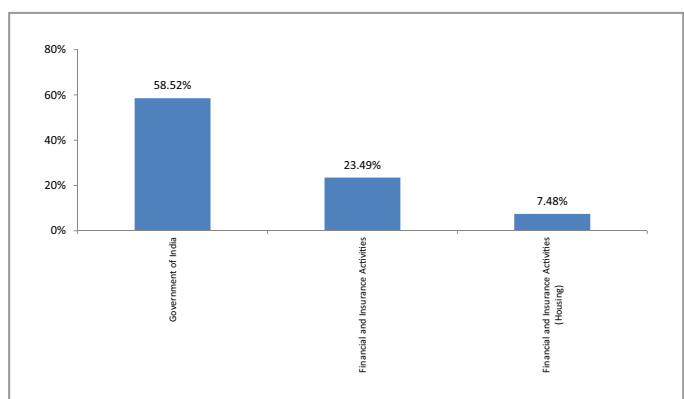
### Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	13.163
AUM (Rs. Cr)	38.82
Equity	-
Debt	89.49%
Net current asset	10.51%

### Quantitative Indicators

Modified Duration	2.33
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.11%	3.47%	9.41%	7.71%	9.44%	8.26%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Liquid Fund-II

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	0 - 60	-
Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.51
Net Current Assets*		0.49
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

### Fund Details

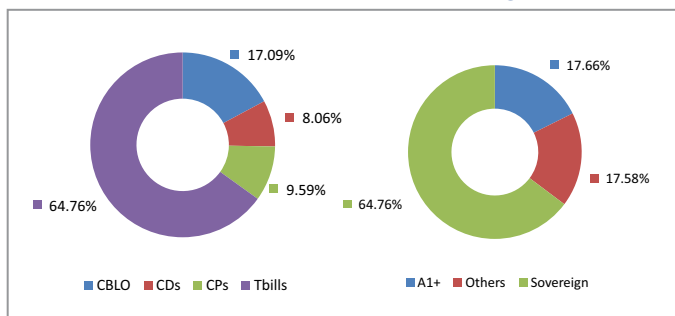
Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	12.5425
AUM (Rs. Cr)	3.57
Equity	-
Debt	99.51%
Net current asset	0.49%

### Quantitative Indicators

Modified Duration	0.24
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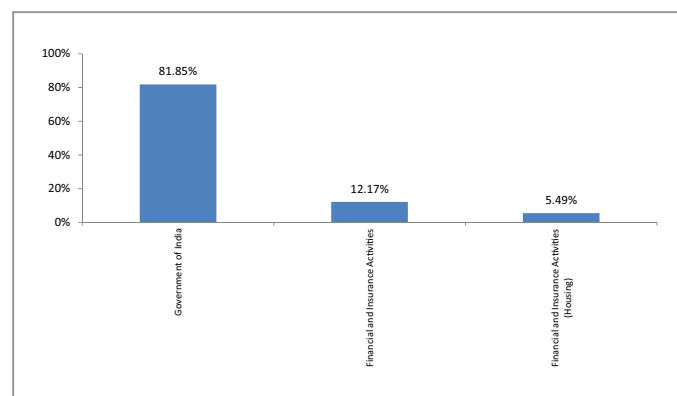
### Asset Class

### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.46%	3.53%	7.53%	7.93%	7.84%	6.76%
Benchmark	0.53%	3.29%	7.40%	7.71%	8.20%	8.42%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Debt Fund-III

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	64.64
Money market instruments, Cash, Mutual funds	0 - 40	33.31
Net Current Assets*		2.05
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>11.78%</b>
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	7.45%
8.00% Yes Bank Ltd Infra Bond (MD 30/09/2026)	AA+	4.34%
<b>Sovereign</b>		<b>52.86%</b>
7.80% GOI (MD 11/04/2021)	SOV	52.86%
<b>Money Market, Deposits &amp; Other</b>		<b>35.36%</b>
<b>Total</b>		<b>100.00%</b>

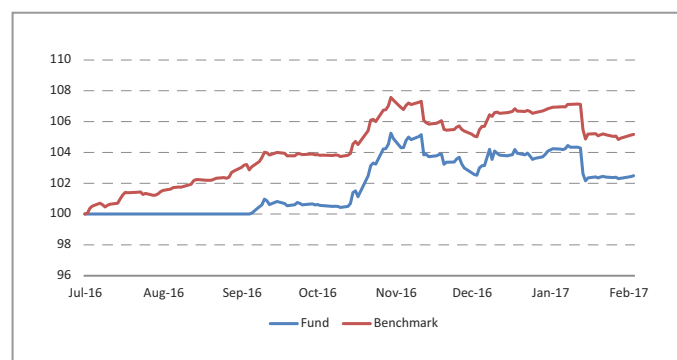
### Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	26-Jul-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-Feb-17	10.2482
AUM (Rs. Cr)	6.87
Equity	-
Debt	97.95%
Net current asset	2.05%

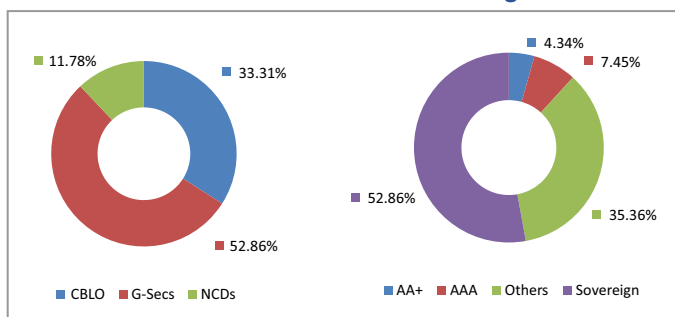
### Quantitative Indicators

Modified Duration	2.56
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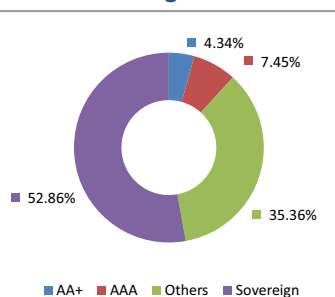
### Growth of Rs. 100



### Asset Class

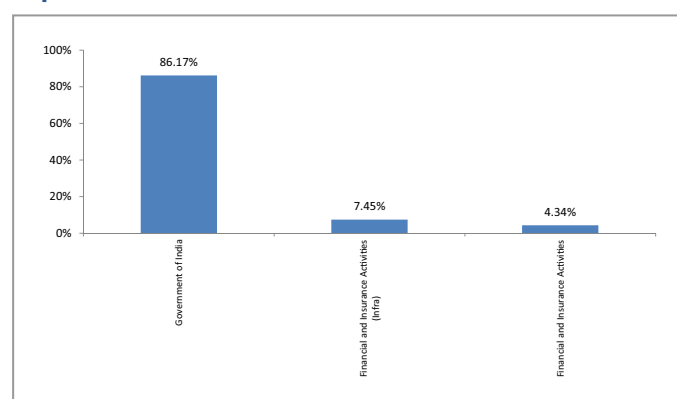


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-1.63%	2.48%	NA	NA	NA	4.21%
Benchmark	-1.68%	3.38%	11.66%	9.32%	11.35%	8.84%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

February 2017

## Group Balanced Gain Fund

### Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

### Portfolio Allocation

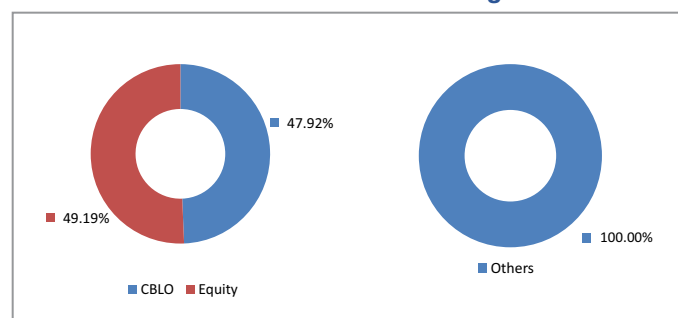
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	49.19
Debt and Debt related securities, Money Market instrument/Mutual Funds	40 - 100	47.92
Net Current Assets*		2.89
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

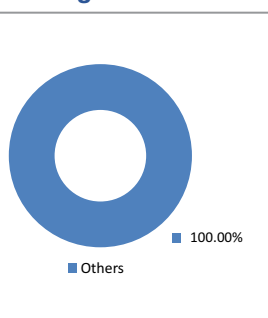
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>49.19%</b>
Yes Bank Limited	Financial and Insurance activities	3.66%
HDFC Bank Limited	Financial and Insurance activities	3.59%
ITC Limited	Manufacture of Tobacco products	3.37%
Kotak Mahindra Bank Limited	Financial and Insurance activities	3.30%
IndusInd Bank Limited	Financial and Insurance activities	2.60%
Nestle India Limited	Manufacture of Food Products	2.22%
Mphasis Limited	Computer programming, consultancy and related activities	2.03%
HCL Technologies Limited	Computer programming, consultancy and related activities	1.86%
Hindalco Industries Limited	Manufacture of basic metals	1.79%
Sagar Cements Limited	Manufacture of other non-metallic mineral products	1.52%
Others		23.26%
<b>Money Market, Deposits &amp; Other</b>		<b>50.81%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile

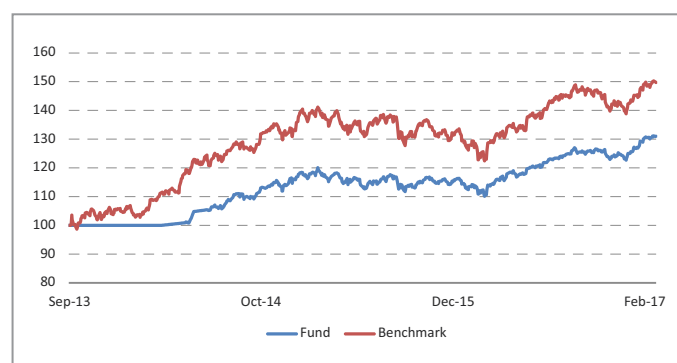


\*Others includes Equity, CBLO, Net receivable/payable and FD

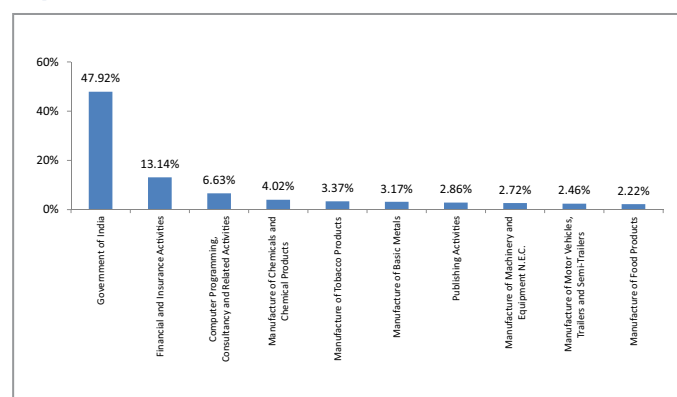
### Fund Details

Description	
SFIN Number	ULGF01810/05/13GRBALCEDGA116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	High
Benchmark	CRISIL Balanced Fund - Aggressive Index
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Sampath Reddy, Reshma Banda, Parimal Heda
Equity	18, 27, -
Debt	-, -, 26
Hybrid	8, 23, 23
NAV as on 28-Feb-17	13.104
AUM (Rs. Cr)	0.65
Equity	49.19%
Debt	47.92%
Net current asset	2.89%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.64%	3.97%	18.48%	5.09%	9.43%	8.12%
Benchmark	1.81%	1.97%	21.71%	3.35%	12.20%	12.37%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance