

# INVESTMENT'Z INSIGHT

Monthly Investment Update April 2017

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April 2017

## Group Asset Allocation Fund

### Fund Objective

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	22.90
Corporate bonds rated AA or above by Crisil*	0 - 50	7.53
Money market and other liquid assets	0 - 40	6.75
Infrastructure sector as defined by the IRDA	0 - 40	1.31
Listed equities	0 - 100	61.40
Net Current Assets*		0.11
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*Including instruments rated by Other Rating agencies.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>61.40%</b>		
HDFC Bank Limited	Financial and Insurance Activities	4.32%
ITC Limited	Manufacture of Tobacco Products	3.69%
ICICI Bank Limited	Financial and Insurance Activities	3.11%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	3.09%
Yes Bank Limited	Financial and Insurance Activities	2.89%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.67%
Hindalco Industries Limited	Manufacture of Basic Metals	2.59%
Larsen & Toubro Limited	Civil Engineering (Infra)	2.58%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	2.14%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.07%
Others		32.25%
<b>Corporate Bond</b>		
<b>8.84%</b>		
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	5.44%
10.63 IOT NCD Series IV-STRIP-6 (MD 20/09/2028)	AAA	1.31%
7.90% HDFC Ltd NCD (MD 24/08/2026)	AAA	0.98%
8.60% LIC Housing Finance Ltd NCD (MD 28/12/2020)	AAA	0.35%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	0.35%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	0.31%
9.39% LICHL NCD (MD 23/08/2024) (Put Date 26/08/2015)	AAA	0.05%
8.58% LIC Housing Finance Ltd NCD (MD 01/08/2025) (Put Date 03/05/2019)	AAA	0.05%
<b>Sovereign</b>		
<b>22.90%</b>		
8.24% GOI - 15-Feb-2027	SOV	17.38%
8.24% GOI (MD 10/11/2033)	SOV	5.19%
7.68% GOI (MD 15/12/2023)	SOV	0.33%
<b>Money Market, Deposits &amp; Other</b>		
<b>6.86%</b>		
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.04%	6.52%	16.59%	8.25%	15.31%	12.41%
Benchmark	0.94%	6.01%	15.69%	7.92%	11.62%	9.43%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

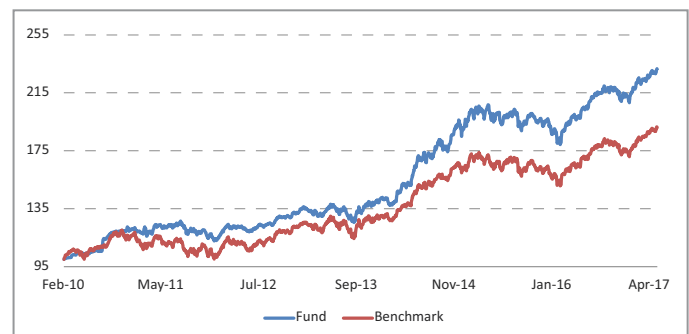
### Fund Details

Description			
SFIN Number	ULGF00926/02/10GRASSALLOC116		
Launch Date	25-Feb-10		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-April-17	23.147		
AUM (Rs. Cr)	205.49		
Equity	61.40%		
Debt	38.49%		
Net current asset	0.11%		

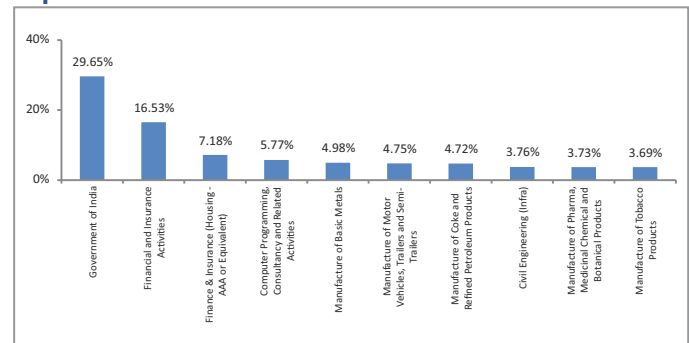
### Quantitative Indicators

Modified Duration	5.07
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### Growth of Rs. 100

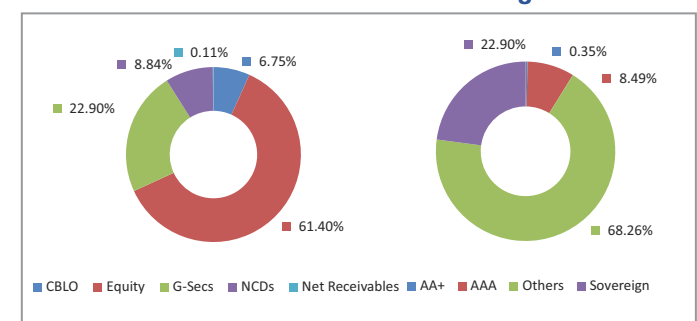


### Top 10 Sectors

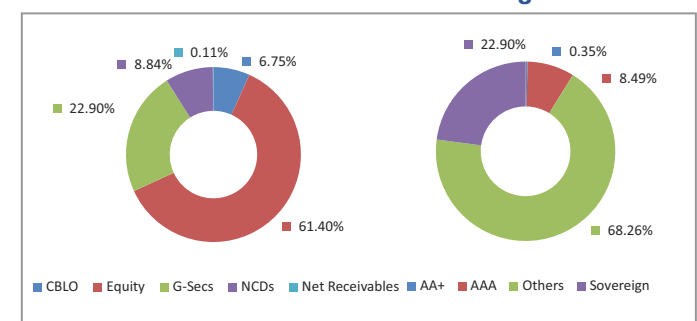


Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

April 2017

## Group Equity Index Fund

### Fund Objective

To provide capital appreciation through investment in equities forming part of NSE NIFTY.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil	0 - 40	-
Money market and other liquid assets	0 - 40	2.11
Infrastructure sector as defined by the IRDA	0 - 20	-
Listed equities	0 - 100	97.75
Net Current Assets*		0.14
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

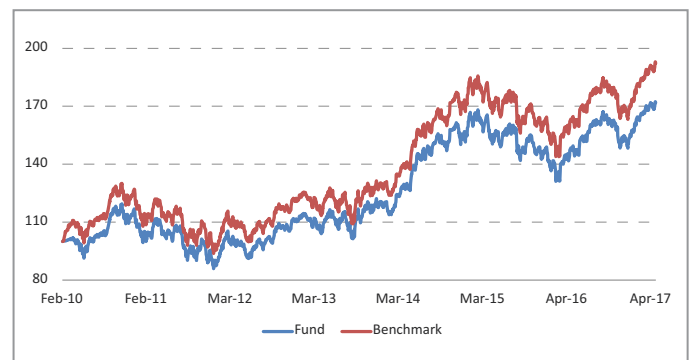
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>97.75%</b>		
ITC Limited	Manufacture of Tobacco Products	8.94%
HDFC Bank Limited	Financial and Insurance Activities	8.45%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	7.31%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.41%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.21%
ICICI Bank Limited	Financial and Insurance Activities	3.82%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.64%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	2.76%
Maruti Suzuki India Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	2.69%
State Bank of India	Financial and Insurance Activities	2.38%
Others		47.15%
<b>Money Market, Deposits &amp; Other</b>		
<b>2.25%</b>		
<b>Total</b>		<b>100.00%</b>

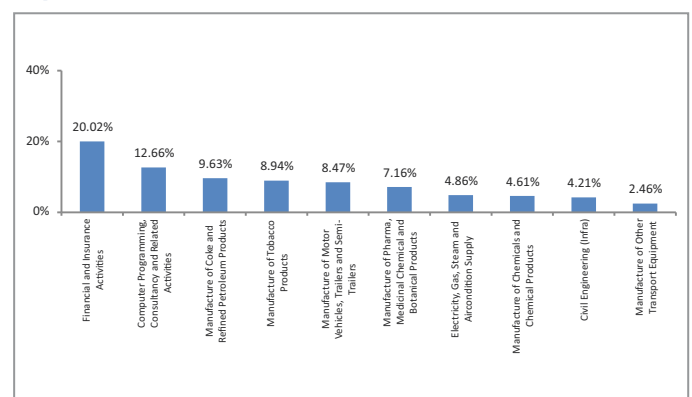
### Fund Details

Description	
SFIN Number	ULGF00822/02/10GREQTYINDX116
Launch Date	19-Feb-10
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 28-April-17	17.1726
AUM (Rs. Cr)	59.74
Equity	97.75%
Debt	2.11%
Net current asset	0.14%

### Growth of Rs. 100

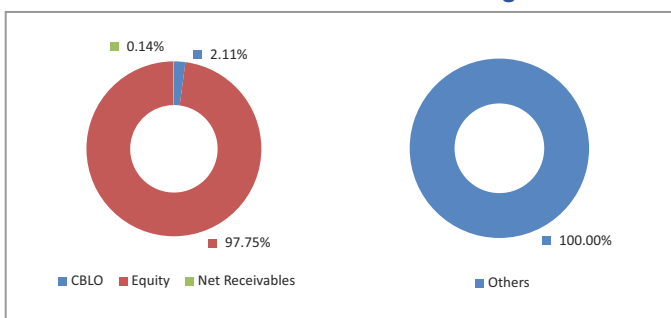


### Top 10 Sectors

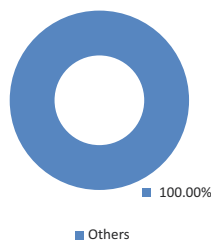


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.94%	6.45%	16.82%	6.12%	10.58%	7.81%
Benchmark	1.42%	7.71%	18.53%	6.65%	11.60%	9.50%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Debt Fund

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 100	69.37
Corporate bonds rated AA or above by Crisil*	0 - 100	26.29
Money market and other liquid assets	0 - 40	1.40
Listed equities - NIL		-
Net Current Assets*		2.95
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*including Fixed Deposits and instruments rated by Other Rating Agencies

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>26.29%</b>
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	4.84%
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	2.46%
9.71% Tata Motors NCD (MD 01/10/2019)	AA+	2.46%
8.95% Crompton Greaves Consumer Electricals Limited NCD (MD 24/06/2021)	AA	2.41%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	2.39%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	1.97%
9.4554% Sundaram Finance Ltd. (MD 28/08/2019) (Put Option 28/12/2015)	AA+	1.48%
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	1.44%
7.9612% Cholamandalam Investment & Finance Co. Ltd NCD (MD 26/02/2019)	AA	1.23%
10.09% MRF Limited (MD 27/05/2021)	AA+	1.02%
Others		4.58%
<b>Sovereign</b>		<b>69.37%</b>
7.80% GOI (MD 11/04/2021)	SOV	14.52%
7.68% GOI (MD 15/12/2023)	SOV	13.57%
6.79% GOI (MD 26/12/2029)	SOV	12.79%
6.84% GOI (MD 19/12/2022)	SOV	10.69%
7.59% GOI (MD 20/03/2029)	SOV	6.23%
8.24% GOI (MD 10/11/2033)	SOV	6.02%
7.72% GOI (MD 26/10/2055)	SOV	3.05%
8.33% GOI (MD 09/07/2026)	SOV	1.37%
8.15% GOI (MD 24/11/2026)	SOV	0.99%
7.80% GOI (MD 03/05/2020)	SOV	0.14%
<b>Money Market, Deposits &amp; Other</b>		<b>4.35%</b>
<b>Total</b>		<b>100.00%</b>

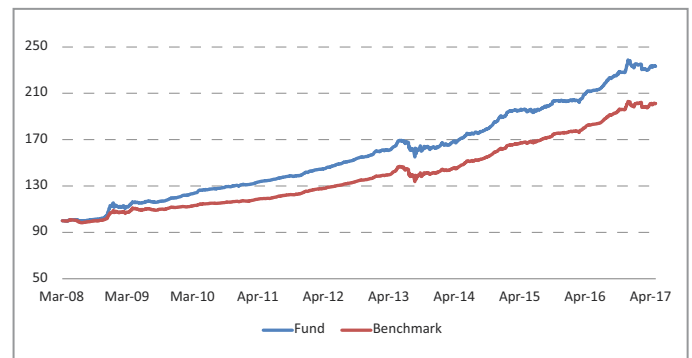
### Fund Details

Description	
SFIN Number	ULFG00426/03/08GRDEBTFUND116
Launch Date	26-Mar-08
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	23.3818
AUM (Rs. Cr)	212.87
Equity	-
Debt	97.05%
Net current asset	2.95%

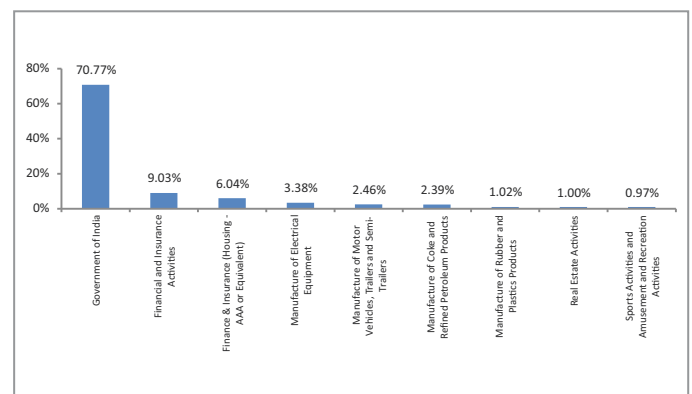
### Quantitative Indicators

Modified Duration	5.16
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### Growth of Rs. 100

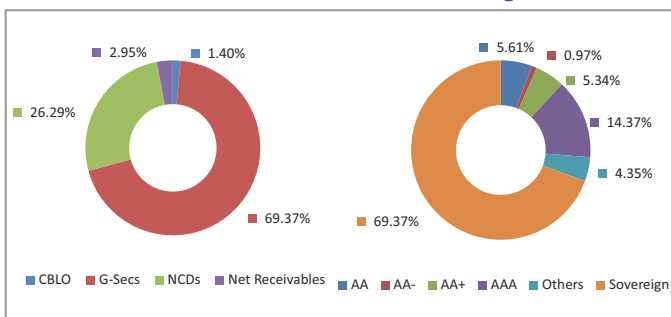


### Top 10 Sectors



Note: 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.07%	2.39%	10.14%	9.31%	11.01%	9.79%
Benchmark	0.04%	2.64%	10.04%	9.55%	10.93%	7.98%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Liquid Fund

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 20	-
Corporate bonds rated AA or above by Crisil*	0 - 20	7.55
Money market and other liquid assets	0 - 100	91.36
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		1.09
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

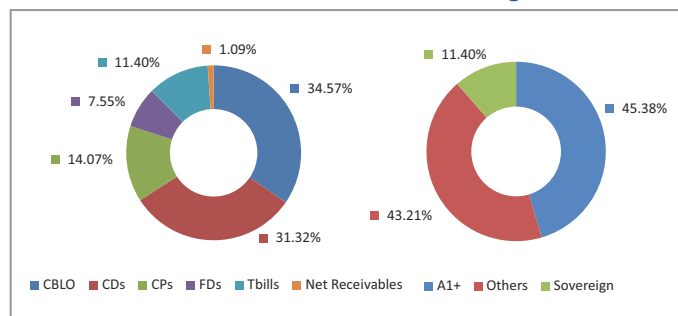
### Fund Details

Description	
SFIN Number	ULGF00503/11/08GRLIQUFUND116
Launch Date	01-Nov-08
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	20.6549
AUM (Rs. Cr)	33.11
Equity	-
Debt	98.91%
Net current asset	1.09%

### Quantitative Indicators

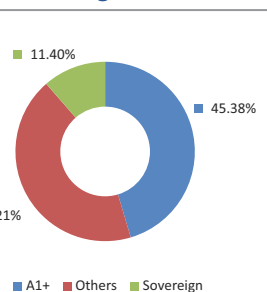
Modified Duration	0.17
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### Asset Class

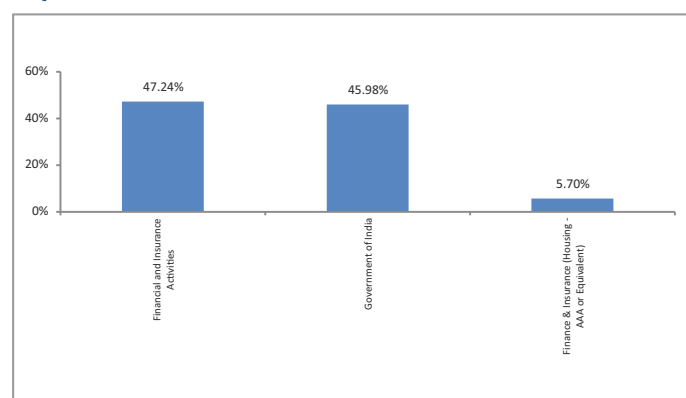


\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.46%	3.26%	7.27%	7.70%	7.96%	8.92%
Benchmark	0.49%	3.30%	7.04%	7.52%	7.98%	7.60%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Short Term Debt Fund

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	78.26
Corporate bonds rated AA or above by Crisil*	0 - 100	9.31
Money market and other liquid assets	0 - 40	-
Infrastructure sector as defined by the IRDA		-
Listed equities - NIL		-
Net Current Assets*		12.43
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\* Including Fixed Deposits

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Sovereign</b>		<b>78.26%</b>
8.12% GOI (MD 10/12/2020)	SOV	78.26%
<b>Money Market, Deposits &amp; Other</b>		<b>21.74%</b>
<b>Total</b>		<b>100.00%</b>

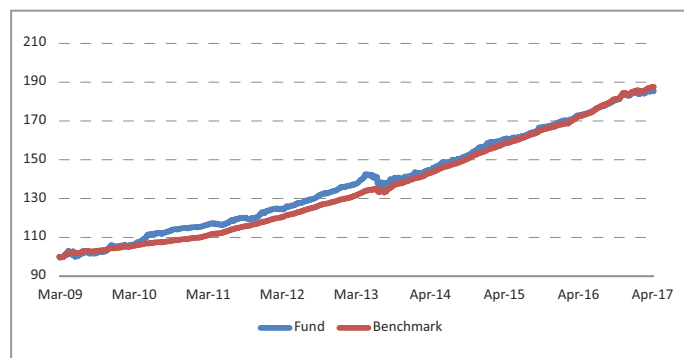
### Fund Details

Description	
SFIN Number	ULGF00628/02/09GRSHTRMDEB116
Launch Date	09-Mar-09
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	18.5332
AUM (Rs. Cr)	0.45
Equity	-
Debt	87.57%
Net current asset	12.43%

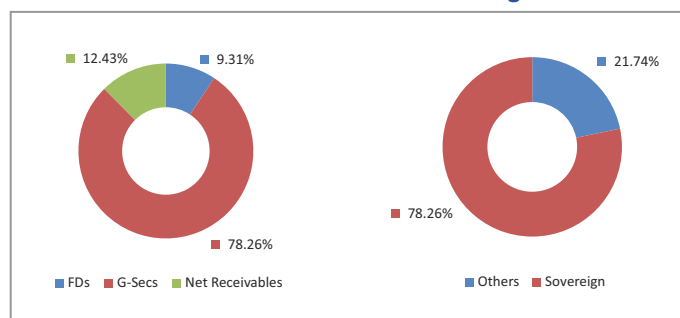
### Quantitative Indicators

Modified Duration	3.00
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### Growth of Rs. 100

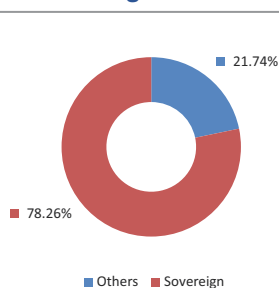


### Asset Class

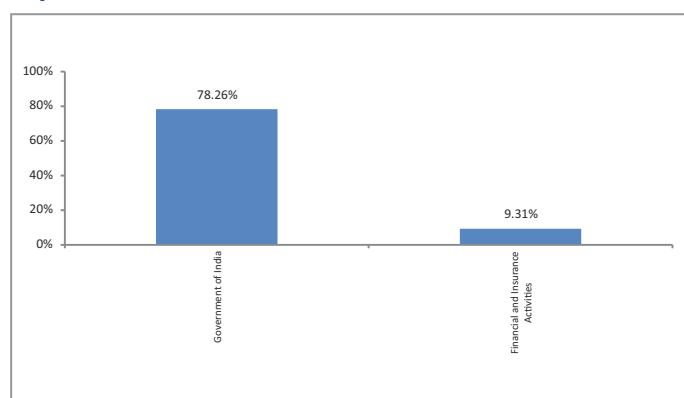


\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.05%	2.42%	7.10%	7.47%	8.24%	7.88%
Benchmark	0.35%	3.40%	8.67%	8.68%	9.18%	8.03%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance



April 2017

## Stable Fund

### Fund Objective

To provide moderate risk with moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 80	39.68
Corporate bonds rated AA or above by Crisil*	0 - 40	19.56
Money market and other liquid assets	0 - 20	17.29
Infrastructure sector as defined by the IRDA	0 - 25	1.86
Listed equities	0 - 35	19.40
Net Current Assets*		2.21
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

\*Including instrument rated by other rating agencies

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		<b>19.40%</b>
Hindalco Industries Limited	Manufacture of Basic Metals	2.57%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	2.36%
Yes Bank Limited	Financial and Insurance Activities	2.01%
HDFC Bank Limited	Financial and Insurance Activities	1.94%
IndusInd Bank Limited	Financial and Insurance Activities	1.54%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.34%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.98%
ICICI Bank Limited	Financial and Insurance Activities	0.79%
UJJIVAN FINANCIAL SERVICES LIMITED	Financial and Insurance Activities	0.73%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	0.66%
Others		4.48%
<b>Corporate Bond</b>		<b>20.25%</b>
9.85% Talwalkars Better Value Fitness Ltd (MD 06/11/2021) (P/C 06/11/18)	AA-	3.93%
8.15% HDFC Ltd NCD (MD 27/07/2018)	AAA	3.85%
10.90% DLF Promenade Ltd NCD (MD 11/12/2021) (CALL 12/06/2019)	AA	2.04%
8.5687% Sundaram Finance Ltd. (MD 19/03/2018)	AA+	1.93%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	1.92%
8.35% Petronet LNG NCD (14/06/2018)	AA+	1.28%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	1.26%
9.50% HDFC Ltd NCD (MD 13/08/2017)	AAA	1.02%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.70%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	0.67%
Others		1.65%

Company/Issuer	Sector/Rating	Exposure (%)
<b>Sovereign</b>		<b>38.98%</b>
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	8.78%
7.61% GOI (MD 09/05/2030)	SOV	7.19%
7.74% TAMIL NADU UDAY SDL (MD 22/02/2026)	SOV	5.71%
8.21% Haryana Uday SDL (31/03/2024)	SOV	3.91%
8.39% Rajasthan UDAY SDL (MD 15/03/2026)	SOV	3.30%
8.26% MAHARASHTRA SDL (MD 12/08/2025)	SOV	3.29%
8.60% GOI (MD 02/06/2028)	SOV	2.76%
8.92% TAMIL NADU SDL (MD 08/08/2022)	SOV	1.36%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	1.35%
8.44% Uttar Pradesh UDAY SDL (MD 29/03/2029)	SOV	1.33%
<b>Money Market, Deposits &amp; Other</b>		<b>21.37%</b>
<b>Total</b>		<b>100.00%</b>

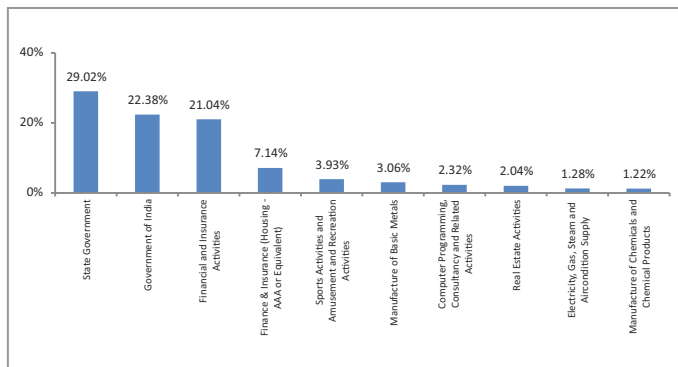
### Fund Details

Description			
SFIN Number	ULGF00115/09/04STABLEFUND116		
Launch Date	31-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-April-17	36.4181		
AUM (Rs. Cr)	157.25		
Equity	19.40%		
Debt	78.39%		
Net current asset	2.21%		

### Quantitative Indicators

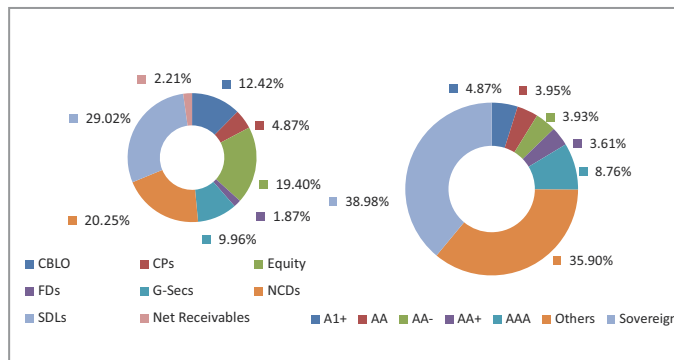
Modified Duration	3.63
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## Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

## Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

## Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.32%	6.27%	14.17%	10.02%	12.92%	10.89%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Secure Fund

### Fund Objective

To provide very low principal risk with stable returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 90	49.08
Corporate bonds rated AA or above by Crisil*	0 - 30	25.47
Money market and other liquid assets	0 - 20	7.70
Infrastructure sector as defined by the IRDA	0 - 25	1.00
Listed equities	0 - 20	11.31
Net Current Assets*		5.43
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*Including instrument rated by other rating agencies

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
Hindalco Industries Limited	Manufacture of Basic Metals	1.38%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	1.31%
HDFC Bank Limited	Financial and Insurance Activities	1.23%
Yes Bank Limited	Financial and Insurance Activities	1.12%
IndusInd Bank Limited	Financial and Insurance Activities	0.85%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.74%
Infosys Limited	Computer Programming, Consultancy and Related Activities	0.54%
Hero MotoCorp Limited	Manufacture of Other Transport Equipment	0.44%
ICICI Bank Limited	Financial and Insurance Activities	0.44%
UJJIVAN FINANCIAL SERVICES LIMITED	Financial and Insurance Activities	0.39%
Others		2.85%
<b>Corporate Bond</b>		
8.15% HDFC Ltd NCD (MD 27/07/2018)	AAA	2.87%
8.35% HDFC Ltd (MD 13/05/2026) (Put Date 13/11/2017)	AAA	2.62%
8.5687% Sundaram Finance Ltd. (MD 19/03/2018)	AA+	2.26%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.35%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	1.33%
8.65% HDFC Ltd NCD (MD 18/09/2020)	AAA	1.05%
8.0505% Cholamandalam Investment & Finance Co. Ltd NCD (MD 25/10/2019)	AA	1.02%
8.60% Tata Sons Ltd NCD (MD 22/01/2020)	AAA	0.62%
8.60% LIC Housing Finance Ltd NCD Option I (MD 26/02/2021)	AAA	0.59%
9.95 % Food Corporation of India (MD 07/03/2022)	AAA	0.56%
Others		3.51%
<b>Sovereign</b>		
8.60% GOI (MD 02/06/2028)	SOV	8.93%
8.21% Haryana Uday SDL (31/03/2024)	SOV	7.15%
8.09% Andhra Pradesh SDL (MD 15/06/2026)	SOV	4.26%
8.69% Tamilnadu SDL (MD 24/02/2026)	SOV	3.99%
8.21% Uttar Pradesh Uday SDL (29/03/2026)	SOV	3.65%
8.21% Haryana Uday SDL (MD 31/03/2022)	SOV	3.65%
8.39% Rajasthan UDAY SDL (MD 15/03/2026)	SOV	3.19%
8.39% Rajasthan UDAY SDL (MD 15/03/2020)	SOV	2.61%
8.21% Haryana UDAY SDL (MD 31/03/2026)	SOV	2.61%
7.61% GOI (MD 09/05/2030)	SOV	2.40%
Others		6.08%
<b>Money Market, Deposits &amp; Other</b>		
		22.39%
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.20%	5.13%	11.93%	9.58%	11.68%	9.93%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

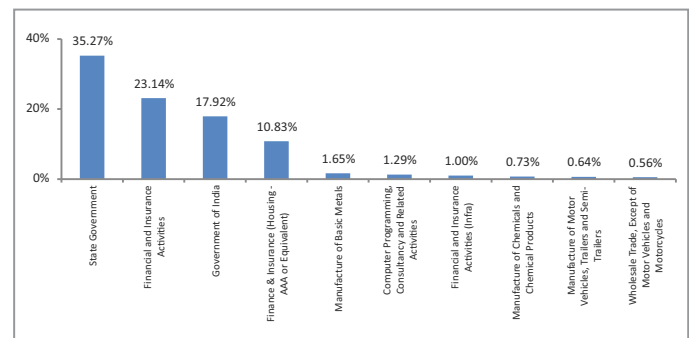
### Fund Details

Description			
SFIN Number	ULGF00215/10/04SECUREFUND116		
Launch Date	15-Oct-04		
Face Value	10		
Risk Profile	Moderate		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-April-17	32.7885		
AUM (Rs. Cr)	985.43		
Equity	11.31%		
Debt	83.26%		
Net current asset	5.43%		

### Quantitative Indicators

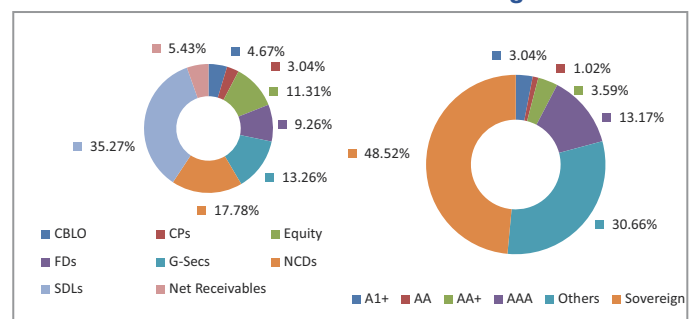
Modified Duration	4.25
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

April 2017

## Accelerated Fund

### Fund Objective

To provide enhanced returns over a period of time together with volatility in the return.

### Portfolio Allocation

	Stated (%)	Actual (%)
Govt. and Govt. approved Securities	0 - 50	38.08
Corporate bonds rated AA or above by Crisil	0 - 50	-
Money market and other liquid assets	0 - 20	15.04
Infrastructure sector*	0 - 25	3.38
Listed equities	0 - 50	42.06
Net Current Assets*		1.44
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\* Including Fixed Deposits

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>42.06%</b>		
Yes Bank Limited	Financial and Insurance Activities	3.39%
HDFC Bank Limited	Financial and Insurance Activities	3.29%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	3.07%
ITC Limited	Manufacture of Tobacco Products	2.95%
IndusInd Bank Limited	Financial and Insurance Activities	2.36%
Nestle India Limited	Manufacture of Food Products	1.93%
Hindalco Industries Limited	Manufacture of Basic Metals	1.59%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	1.51%
Akzo Nobel India Limited	Manufacture of Chemicals and Chemical Products	1.50%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	1.48%
Others		19.00%
<b>Corporate Bond</b>		
<b>3.38%</b>		
8.53% PFC Ltd NCD (MD 24/07/2020)	AAA	3.38%
Sovereign		38.08%
8.24% GOI - 15-Feb-2027	SOV	33.06%
8.21% Haryana Uday SDL (31/03/2024)	SOV	5.02%
<b>Money Market, Deposits &amp; Other</b>		
<b>16.48%</b>		
<b>Total</b>		<b>100.00%</b>

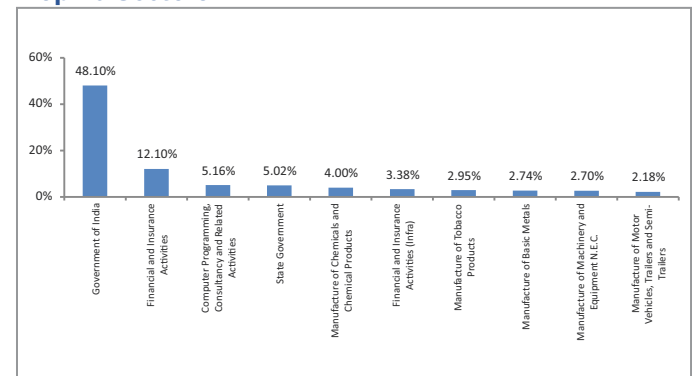
### Fund Details

Description			
SFIN Number	ULGF00318/11/04ACCELEFUND116		
Launch Date	18-Nov-04		
Face Value	10		
Risk Profile	High		
Benchmark	-		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-April-17	45.6727		
AUM (Rs. Cr)	3.06		
Equity	42.06%		
Debt	56.50%		
Net current asset	1.44%		

### Quantitative Indicators

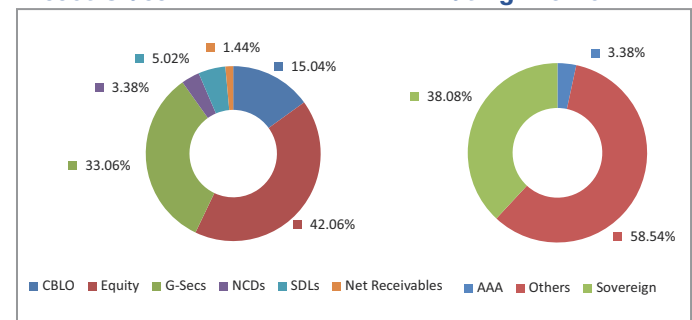
Modified Duration	4.50
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### Top 10 Sectors

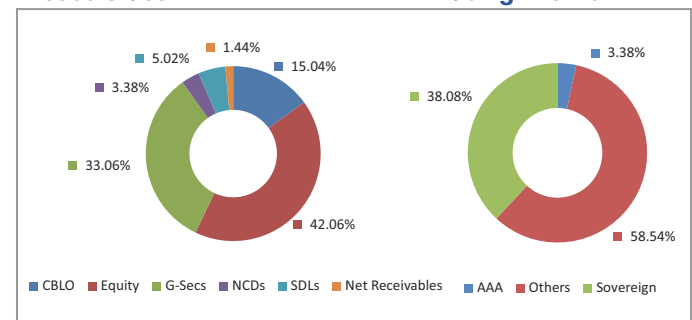


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.32%	8.79%	12.84%	7.70%	11.10%	12.98%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Blue Chip Fund

### Fund Objective

To provide capital appreciation through investment in equities.

### Portfolio Allocation

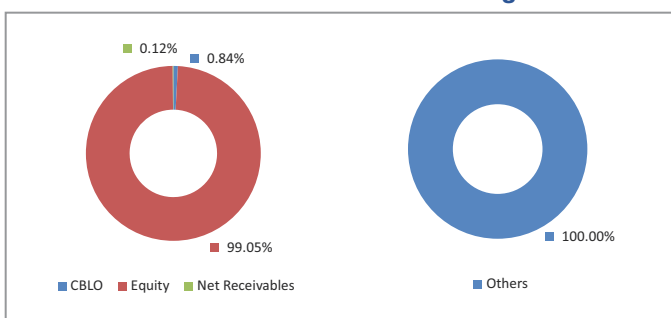
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	99.05
Debt and debt related securities /Cash /Money Market instruments**/Fixed Deposit and Mutual funds	0 - 40	0.84
Net Current Assets*		0.12
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

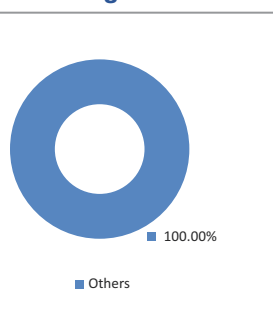
Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
<b>99.05%</b>		
ITC Limited	Manufacture of Tobacco Products	8.41%
HDFC Bank Limited	Financial and Insurance Activities	7.07%
Reliance Industries Limited	Manufacture of Coke and Refined Petroleum Products	6.99%
Infosys Limited	Computer Programming, Consultancy and Related Activities	6.41%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	6.25%
Larsen & Toubro Limited	Civil Engineering (Infra)	4.28%
ICICI Bank Limited	Financial and Insurance Activities	4.19%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.71%
Hindustan Unilever Limited	Manufacture of Chemicals and Chemical Products	2.76%
State Bank of India	Financial and Insurance Activities	2.42%
Others		46.56%
<b>Money Market, Deposits &amp; Other</b>		
<b>0.95%</b>		
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

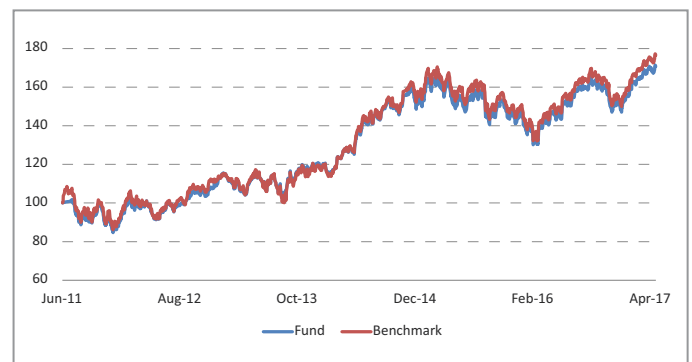
### Rating Profile



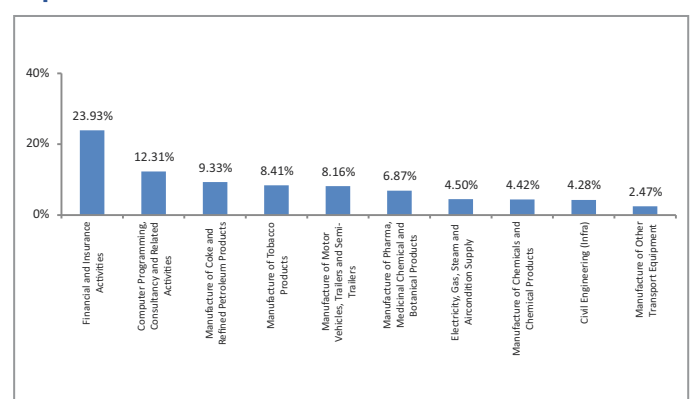
### Fund Details

Description	
SFIN Number	ULGF01118/04/11GRBLUECHIP116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	High
Benchmark	Nifty 50
Fund Manager Name	Reshma Banda
Number of funds managed by fund manager:	
Equity	27
Debt	-
Hybrid	23
NAV as on 28-April-17	17.0548
AUM (Rs. Cr)	11.94
Equity	99.05%
Debt	0.84%
Net current asset	0.12%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.88%	6.79%	17.10%	6.35%	10.54%	9.54%
Benchmark	1.42%	7.71%	18.53%	6.65%	11.60%	10.17%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Equity Fund

### Fund Objective

To provide capital appreciation through investment in equity shares.

### Portfolio Allocation

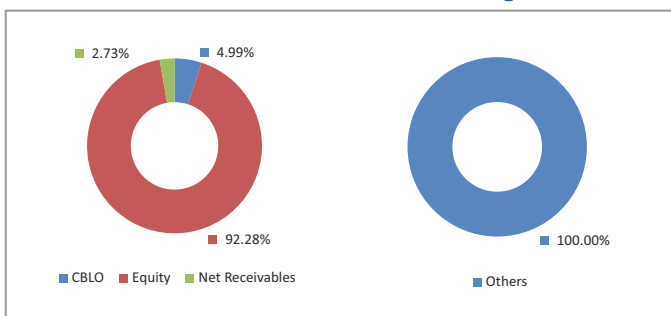
	Stated (%)	Actual (%)
Equity and equity related securities	60 - 100	92.28
Debt and debt related securities, Cash/Money Market Instruments/Fixed deposits/Mutual Funds	0 - 40	4.99
Net Current Assets*		2.73
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

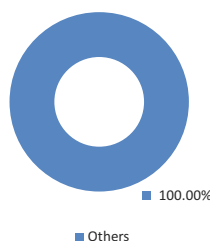
Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
Yes Bank Limited	Financial and Insurance Activities	5.97%
Hindalco Industries Limited	Manufacture of Basic Metals	5.51%
ITC Limited	Manufacture of Tobacco Products	4.73%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	Mutual Fund	4.32%
R*Shares Bank BeES	Mutual Fund	3.84%
Tata Motors Limited	Manufacture of Motor Vehicles, Trailers and Semi-Trailers	3.33%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	3.15%
HDFC Bank Limited	Financial and Insurance Activities	3.04%
ICICI Bank Limited	Financial and Insurance Activities	2.97%
Infosys Limited	Computer Programming, Consultancy and Related Activities	2.95%
Others		52.46%
<b>Money Market, Deposits &amp; Other</b>		
		<b>7.72%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

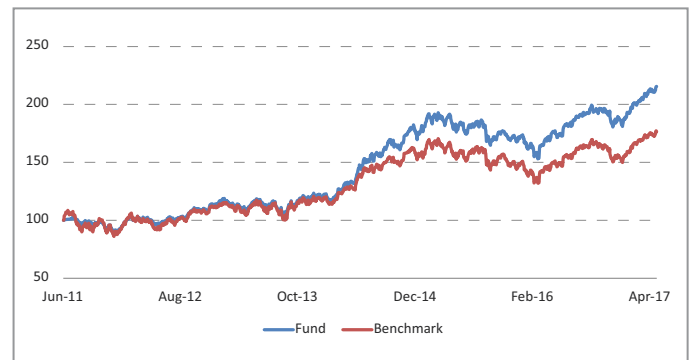
### Rating Profile



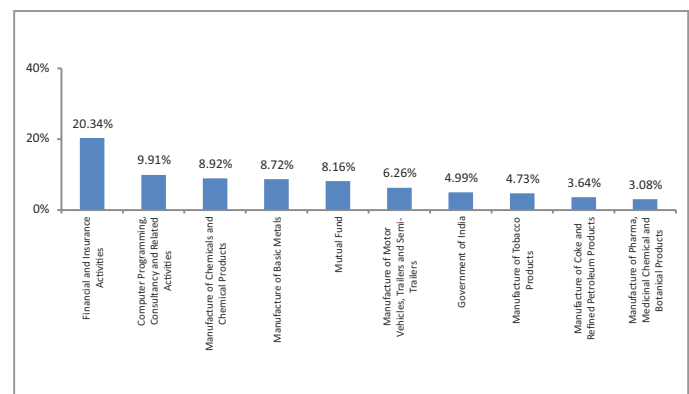
### Fund Details

Description	
SFIN Number	ULGF01018/04/11GREQTYFUND116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Very High
Benchmark	Nifty 50
Fund Manager Name	Sampath Reddy, Reshma Banda
Number of funds managed by fund manager:	Sampath Reddy Reshma Banda
Equity	18 27
Debt	- -
Hybrid	8 23
NAV as on 28-April-17	21.5483
AUM (Rs. Cr)	53.52
Equity	92.28%
Debt	4.99%
Net current asset	2.73%

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	1.57%	11.12%	23.43%	9.47%	17.78%	14.00%
Benchmark	1.42%	7.71%	18.53%	6.65%	11.60%	10.17%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Growth Fund- II

### Fund Objective

The investment objective of the fund is to provide minimum unit price growth @ 7.35% p.a. compounded annually at the fund closure date by investing in a suitable mix of assets.

### Portfolio Allocation

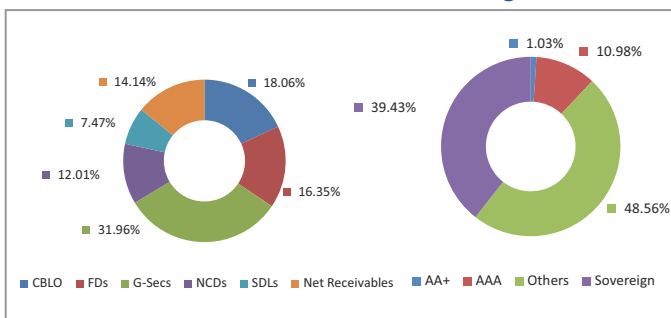
	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments, Mutual funds	0 - 100	85.86
Equity and equity related instruments	0 - 50	-
Net Current Assets*		14.14
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

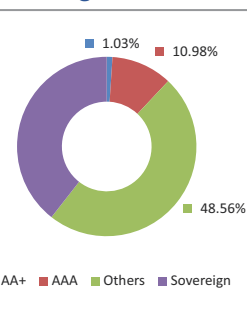
### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>12.01%</b>
11.95% HDFC Ltd (MD 26/11/2018)	AAA	4.31%
8.44% RECL NCD (MD 04/12/2021)	AAA	2.79%
9.45% HDFC Ltd (MD 21/08/2019) (Put Date 21/09/2015)	AAA	2.11%
8.82% RECL Ltd NCD (MD 12/04/2023)	AAA	1.06%
9.30% Sundaram BNP Paribas Home Finance Ltd. (MD 08/05/2018)	AA+	1.03%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	0.36%
9.25% Bajaj Finance Limited (MD 03/05/2018)	AAA	0.34%
<b>Sovereign</b>		<b>39.43%</b>
6.79% GOI (MD 26/12/2029)	SOV	19.66%
8.24% GOI - 15-Feb-2027	SOV	8.84%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	7.47%
7.61% GOI (MD 09/05/2030)	SOV	3.45%
<b>Money Market, Deposits &amp; Other</b>		<b>48.56%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

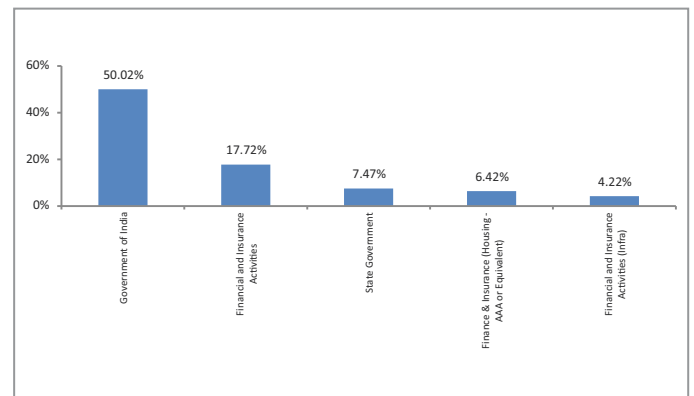
### Fund Details

Description	
SFIN Number	ULGF01311/05/11GRGROWFU02116
Launch Date	11-May-11
Face Value	10
Risk Profile	Low
Benchmark	-
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	15.3083
AUM (Rs. Cr)	29.72
Equity	-
Debt	85.86%
Net current asset	14.14%

### Quantitative Indicators

Modified Duration	4.08
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### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.16%	2.01%	4.93%	5.95%	6.90%	7.39%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Return Shield Fund

### Fund Objective

To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities	50 - 100	68.36
Equity and Equity related securities, Mutual funds, Money market instruments**, fixed deposits	0 - 50	20.91
Net Current Assets*		10.74
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
\*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
Infosys Limited	Computer Programming, Consultancy and Related Activities	1.29%
Housing Development Finance Corporation Limited	Financial and Insurance Activities	0.82%
Sun Pharmaceuticals Industries Limited	Manufacture of Pharma, Medicinal Chemical and Botanical Products	0.75%
Bata India limited	Manufacture of Leather and Related Products	0.54%
State Bank of India	Financial and Insurance Activities	0.54%
ITC Limited	Manufacture of Tobacco Products	0.39%
Cummins India Limited	Manufacture of Machinery and Equipment N.E.C.	0.35%
Castrol India Limited	Manufacture of Coke and Refined Petroleum Products	0.30%
Idea Cellular Limited	Telecommunications (Infra)	0.26%
Wipro Limited	Computer Programming, Consultancy and Related Activities	0.05%
<b>Corporate Bond</b>		
9.38% EXIM Bank Ltd. (MD 29/09/2021)	AAA	9.22%
9.67% Tata Sons Ltd (MD 13/09/2022)	AAA	8.06%
9.40% HDFC Ltd. (MD 13/04/2021)	AAA	6.55%
0% Rural Electrification Corporation Ltd (MD 15/12/2020)	AAA	5.69%
9.61% Power Finance Corporation Ltd. Series 75 C (MD 29/06/2021)	AAA	5.29%
9.64% Power Grid Corporation Ltd. G (MD 31/05/2021)	AAA	4.96%
9.57% IRFC Ltd (MD 31/05/2021)	AAA	2.66%
8.88% LIC Housing Finance Ltd (MD 13/10/2020)	AAA	2.58%
9.75% Rural Electrification Corporation Ltd. (MD 11/11/2021)	AAA	1.34%
<b>Sovereign</b>		
8.94% Gujarat SDL (MD 07/03/2022)	SOV	13.08%
8.15% GOI (MD 11/06/2022)	SOV	6.33%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	2.61%
<b>Money Market, Deposits &amp; Other</b>		
		<b>26.37%</b>
<b>Total</b>		<b>100.00%</b>

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.48%	4.15%	10.27%	8.50%	10.47%	9.25%
Benchmark	-	-	-	-	-	-

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

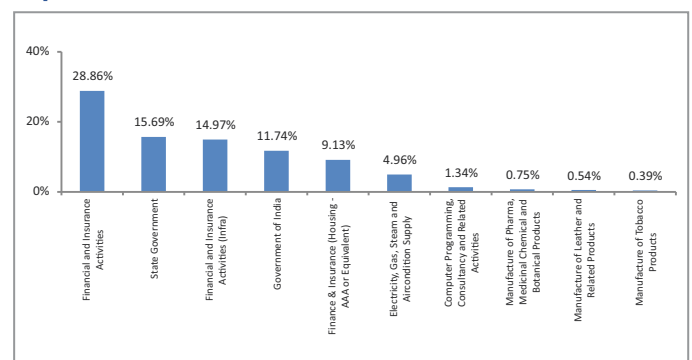
### Fund Details

Description	
SFIN Number	ULGF01421/06/11RETNSHIELD116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Moderate
Benchmark	-
Fund Manager Name	Reshma Banda, Parimal Heda
Number of funds managed by fund manager:	Reshma Banda Parimal Heda
Equity	27 -
Debt	- 26
Hybrid	23 23
NAV as on 28-April-17	16.7885
AUM (Rs. Cr)	8.12
Equity	5.27%
Debt	83.99%
Net current asset	10.74%

### Quantitative Indicators

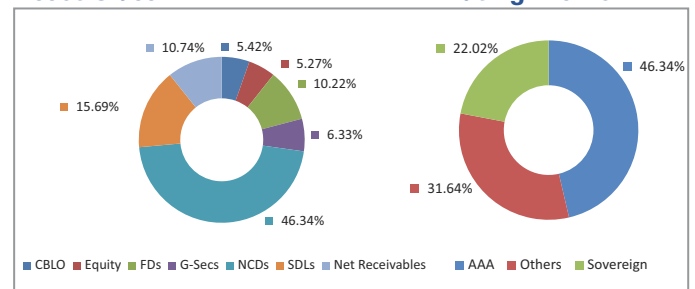
Modified Duration	3.33
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### Top 10 Sectors

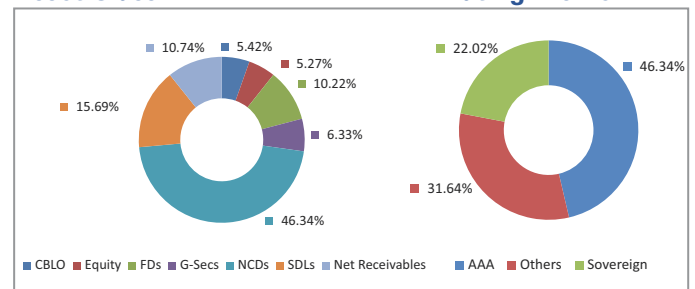


Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Asset Class



### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD



April 2017

## Group Short Term Debt Fund- II

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities, Cash, Fixed Deposits, Money market instruments**, Mutual funds	0 - 100	97.24
Net Current Assets*		2.76
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.  
 \*\*The exposure to money market instruments may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Sovereign</b>		<b>46.15%</b>
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	46.15%
<b>Money Market, Deposits &amp; Other</b>		<b>53.85%</b>
<b>Total</b>		<b>100.00%</b>

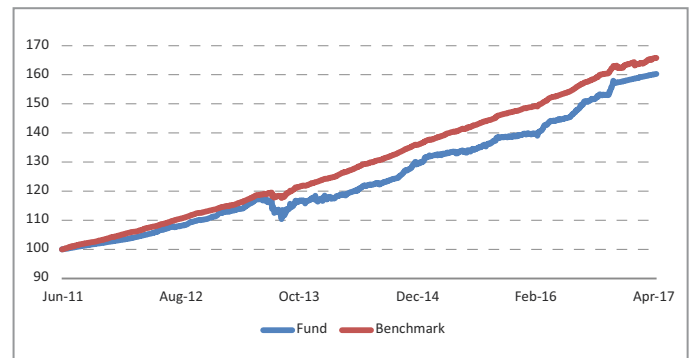
### Fund Details

Description	
SFIN Number	ULGF01218/04/11GRSHTRDE02116
Launch Date	21-Jun-11
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	16.0296
AUM (Rs. Cr)	0.70
Equity	-
Debt	97.24%
Net current asset	2.76%

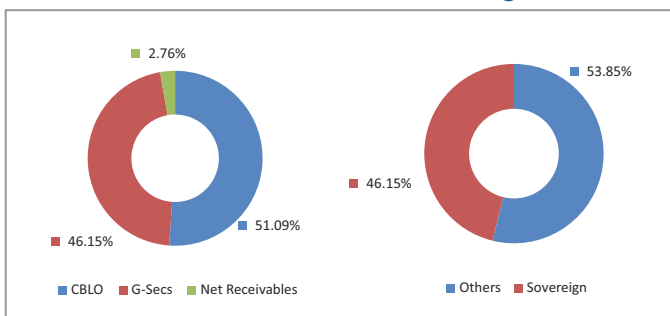
### Quantitative Indicators

Modified Duration	0.15
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### Growth of Rs. 100

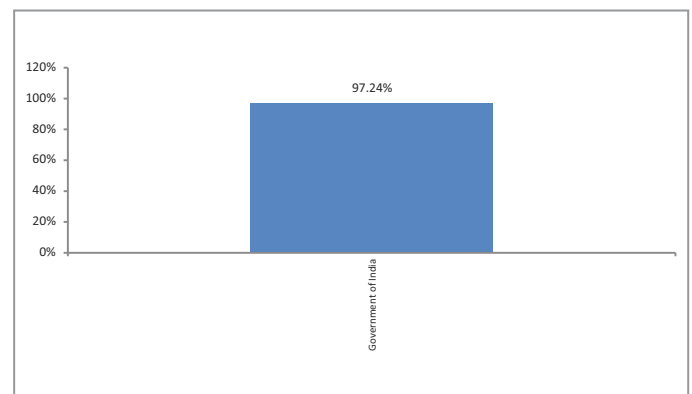


### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.34%	4.70%	11.16%	9.60%	10.20%	8.39%
Benchmark	0.35%	3.40%	8.67%	8.68%	9.18%	9.01%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Debt Fund-II

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

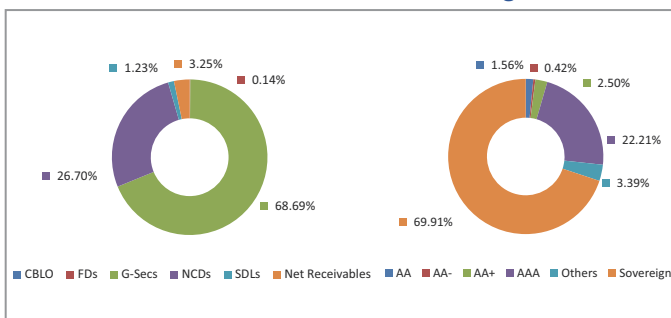
	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	96.75
Money Market instrument	0 - 60	-
Net Current Assets*		3.25
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		<b>26.70%</b>
7.47% Power Finance Corporation NCD (MD 16/09/2021)	AAA	3.28%
8.25% Tata Sons Ltd NCD (MD 23/03/2022)	AAA	1.98%
7.83% LIC Housing Finance Ltd NCD (MD 25/09/2026) (Put Date 26/11/2020)	AAA	1.81%
7.40% Power Finance Corporation (MD 30/09/2021)	AAA	1.64%
8.75% Bajaj Finance Ltd NCD (MD 14/08/2026)	AAA	1.46%
8.63% IDFC Bank LTD NCD (MD 18/02/2020)	AAA	1.27%
8.12% ONGC Mangalore Petrochemicals Ltd NCD (MD 10/06/2019)	AAA	1.11%
8.75% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	1.07%
8.11% RECL Ltd NCD (MD 07/10/2025)	AAA	1.04%
8.90% Indiabulls Housing Finance LTD NCD (MD 26/09/2021)	AAA	1.01%
Others		11.03%
<b>Sovereign</b>		<b>69.91%</b>
6.79% GOI (MD 26/12/2029)	SOV	38.40%
7.68% GOI (MD 15/12/2023)	SOV	11.65%
7.80% GOI (MD 11/04/2021)	SOV	9.48%
7.80% GOI (MD 03/05/2020)	SOV	2.12%
7.72% GOI (MD 26/10/2055)	SOV	2.05%
8.60% GOI (MD 02/06/2028)	SOV	1.86%
7.59% GOI (MD 20/03/2029)	SOV	1.33%
6.84% GOI (MD 19/12/2022)	SOV	1.09%
8.20% GOI 2025 (MD 24/09/2025)	SOV	0.72%
8.27% Rajasthan SPL SDL (MD 23/06/2023)	SOV	0.70%
Others		0.53%
<b>Money Market, Deposits &amp; Other</b>		<b>3.39%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.29%	2.13%	9.90%	8.88%	10.78%	10.18%
Benchmark	0.04%	2.64%	10.04%	9.55%	10.93%	10.72%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

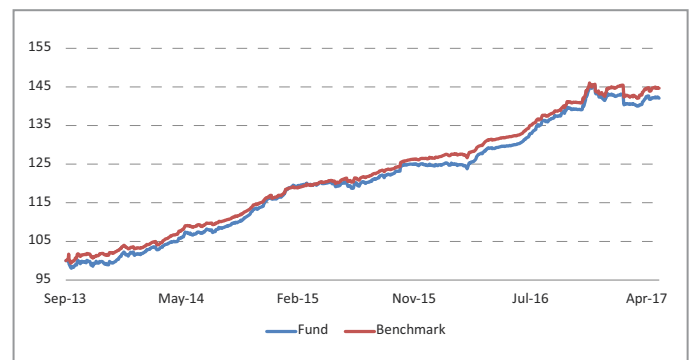
### Fund Details

Description	
SFIN Number	ULGF01924/06/13GRDEBTJU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	14.2092
AUM (Rs. Cr)	730.33
Equity	
Debt	96.75%
Net current asset	
	3.25%

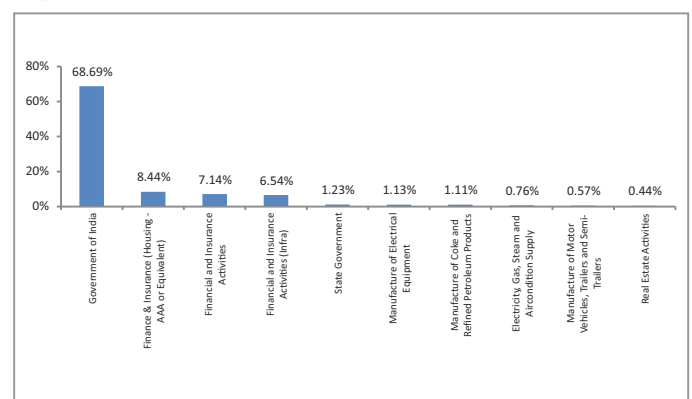
### Quantitative Indicators

Modified Duration	5.81
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### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

April 2017

## Group Short Term Debt Fund-III

### Fund Objective

To earn moderate returns.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	40 - 100	75.63
Money Market instrument	0 - 60	13.23
Net Current Assets*		11.14
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
9.10% Dewan Housing Finance Corporation Limited (MD 16/08/2019)	AAA	5.17%
8.6900% L & T FINANCE LTD (MD 13/06/2019)	AA+	2.56%
8.85% Sundaram Finance Ltd. (MD 22/12/2017)	AA+	2.27%
8.69% LIC Housing Finance Ltd NCD (MD 17/05/2019)	AAA	2.06%
<b>Sovereign</b>		
8.12% GOI (MD 10/12/2020)	SOV	38.49%
8.27% GOI (MD 09/06/2020)	SOV	5.21%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	4.86%
<b>Money Market, Deposits &amp; Other</b>		
		<b>39.37%</b>
<b>Total</b>		<b>100.00%</b>

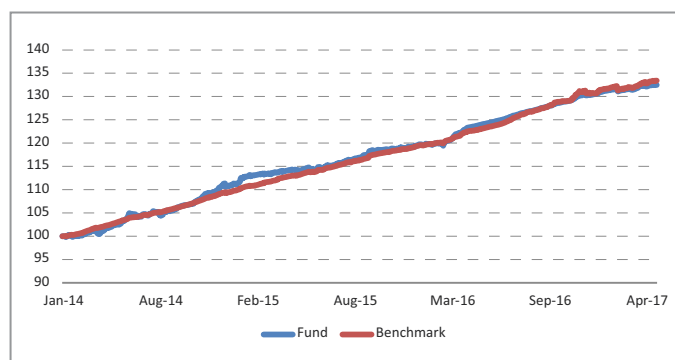
### Fund Details

Description	
SFIN Number	ULGF02024/06/13GRSHTRDE03116
Launch Date	23-Jan-14
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Short Term Bond Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	13.248
AUM (Rs. Cr)	39.95
Equity	-
Debt	88.86%
Net current asset	11.14%

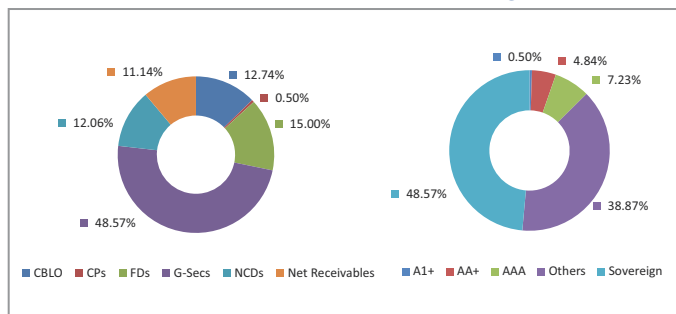
### Quantitative Indicators

Modified Duration	2.12
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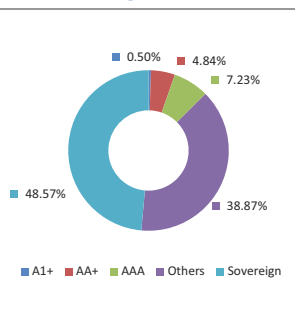
### Growth of Rs. 100



### Asset Class

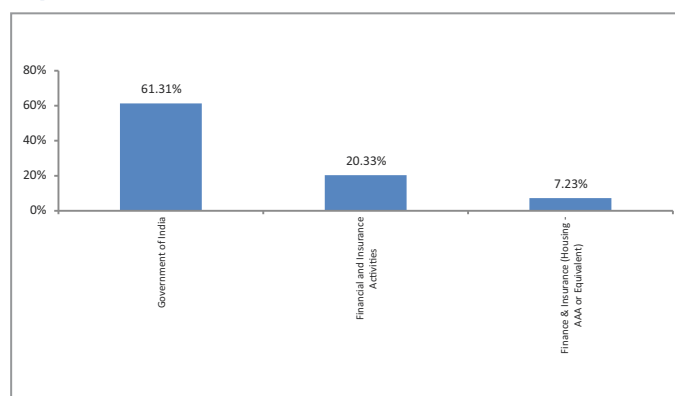


### Rating Profile



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.17%	2.75%	7.14%	7.71%	9.13%	8.07%
Benchmark	0.35%	3.40%	8.67%	8.68%	9.18%	9.45%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Liquid Fund-II

### Fund Objective

To provide stable returns through investment in various fixed deposits, money market instruments and short term debt instruments.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and Debt related securities incl. FD	0 - 60	-
Cash, Mutual Funds	0 - 60	-
Money Market instrument	40 - 100	99.65
Net Current Assets*		0.35
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
Money Market, Deposits & Other		100.00%
<b>Total</b>		<b>100.00%</b>

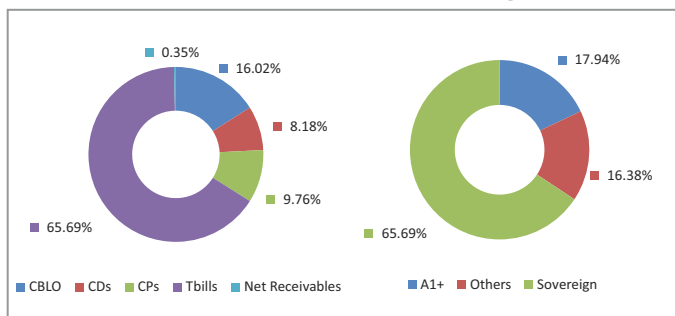
### Fund Details

Description	
SFIN Number	ULGF02124/06/13GRLIQUFU02116
Launch Date	13-Sep-13
Face Value	10
Risk Profile	Very Low
Benchmark	CRISIL Liquid Fund Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	12.6598
AUM (Rs. Cr)	3.56
Equity	-
Debt	99.65%
Net current asset	0.35%

### Quantitative Indicators

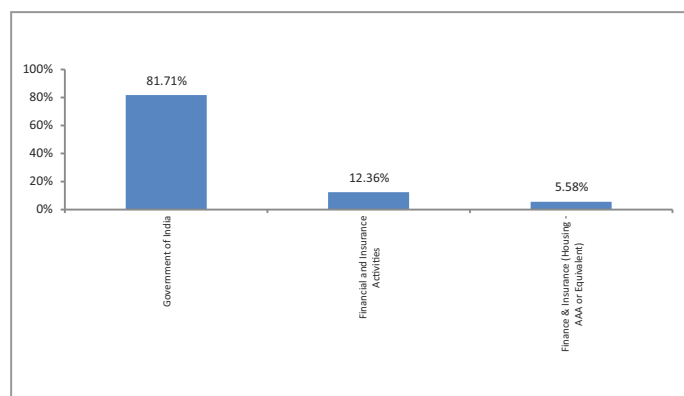
Modified Duration	0.11
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### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.44%	3.18%	7.20%	7.71%	7.98%	6.72%
Benchmark	0.49%	3.30%	7.04%	7.52%	7.98%	8.35%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Debt Fund-III

### Fund Objective

To provide stable returns through investment in various fixed income securities.

### Portfolio Allocation

	Stated (%)	Actual (%)
Debt and debt related securities incl. Fixed deposits	60 - 100	90.17
Money market instruments, Cash, Mutual funds	0 - 40	1.74
Net Current Assets*		8.10
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

Company/Issuer	Rating	Exposure (%)
<b>Corporate Bond</b>		
8.57% India Bulls Housing Finance Ltd (MD 30/03/2022)	AAA	7.83%
<b>Sovereign</b>		
8.60% GOI (MD 02/06/2028)	SOV	24.74%
6.79% GOI (MD 26/12/2029)	SOV	20.00%
7.68% GOI (MD 15/12/2023)	SOV	19.26%
8.28% GOI (MD 21/09/2027)	SOV	9.96%
7.80% GOI (MD 11/04/2021)	SOV	8.38%
<b>Money Market, Deposits &amp; Other</b>		
		<b>9.83%</b>
<b>Total</b>		<b>100.00%</b>

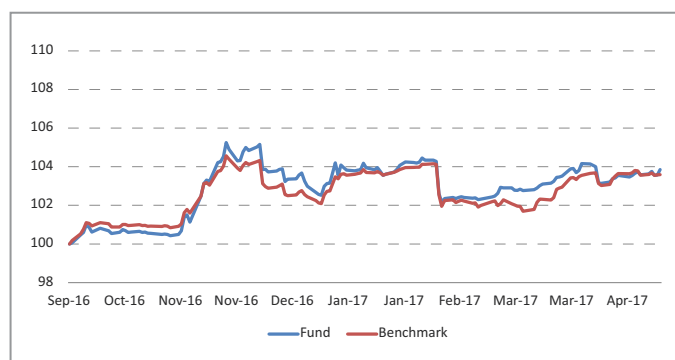
### Fund Details

Description	
SFIN Number	ULGF02202/03/15GRDEBTFU03116
Launch Date	29-Sep-16
Face Value	10
Risk Profile	Low
Benchmark	CRISIL Composite Bond Index
Fund Manager Name	Parimal Heda
Number of funds managed by fund manager:	
Equity	-
Debt	26
Hybrid	23
NAV as on 28-April-17	10.3849
AUM (Rs. Cr)	53.56
Equity	-
Debt	91.90%
Net current asset	8.10%

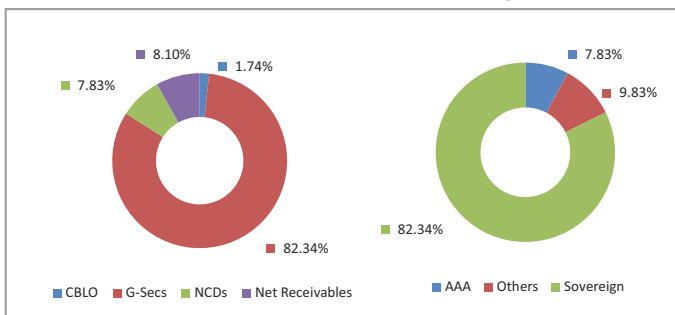
### Quantitative Indicators

Modified Duration	6.11
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### Growth of Rs. 100

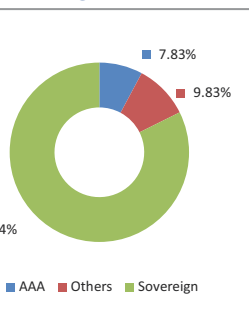


### Asset Class

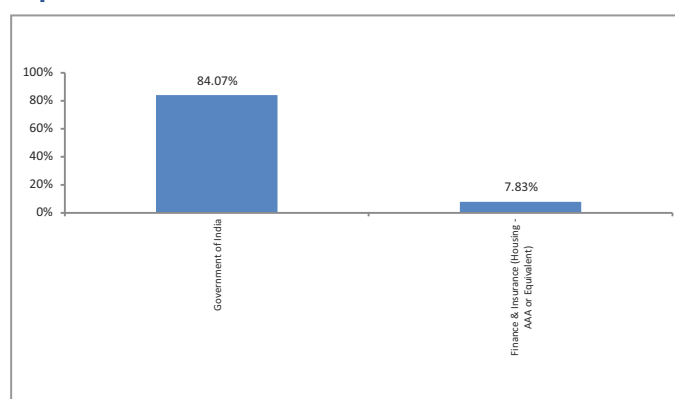


\*Others includes Equity, CBLO, Net receivable/payable and FD

### Rating Profile



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.30%	3.28%	-	-	-	6.75%
Benchmark	0.04%	2.64%	-	-	-	6.29%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Balanced Gain Fund

### Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

### Portfolio Allocation

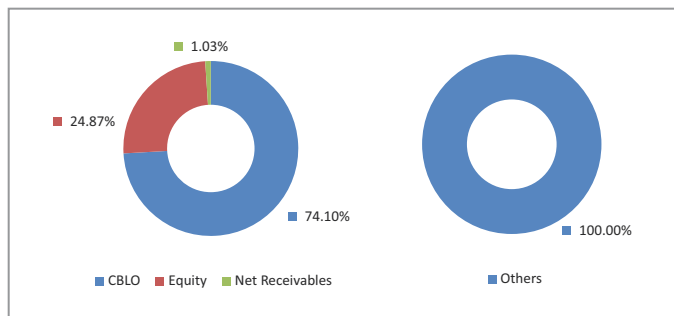
	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	24.87
Debt and Debt related securities	40 - 100	-
Money Market instrument/Mutual Funds	40 - 100	74.10
Net Current Assets*		1.03
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

### Portfolio

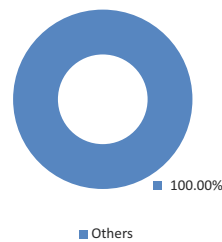
Company/Issuer	Sector/Rating	Exposure (%)
<b>Equity</b>		
Yes Bank Limited	Financial and Insurance Activities	1.93%
HDFC Bank Limited	Financial and Insurance Activities	1.88%
Kotak Mahindra Bank Limited	Financial and Insurance Activities	1.74%
ITC Limited	Manufacture of Tobacco Products	1.68%
IndusInd Bank Limited	Financial and Insurance Activities	1.34%
Nestle India Limited	Manufacture of Food Products	1.12%
Hindalco Industries Limited	Manufacture of Basic Metals	0.91%
Mphasis Limited	Computer Programming, Consultancy and Related Activities	0.86%
Akzo Nobel India Limited	Manufacture of Chemicals and Chemical Products	0.86%
HCL Technologies Limited	Computer Programming, Consultancy and Related Activities	0.85%
Others		11.71%
<b>Money Market, Deposits &amp; Other</b>		
		<b>75.13%</b>
<b>Total</b>		<b>100.00%</b>

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

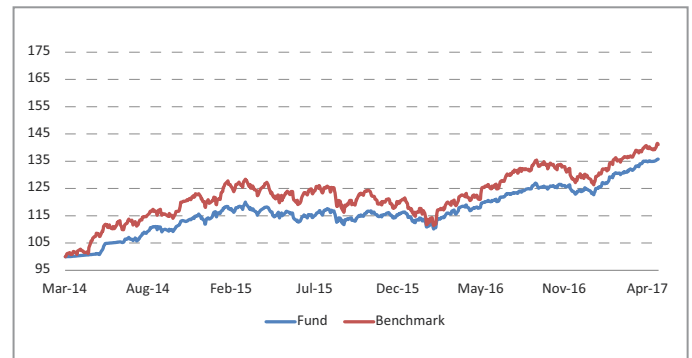
### Rating Profile



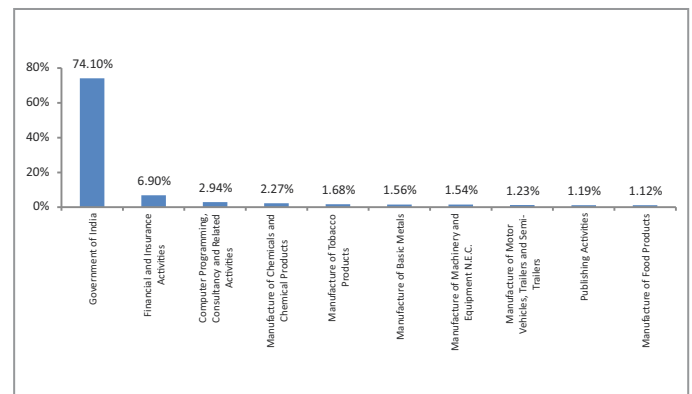
### Fund Details

Description			
SFIN Number	ULGF01810/05/13GRBALCEDGA116		
Launch Date	25-Mar-14		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-April-17	13.5805		
AUM (Rs. Cr)	1.38		
Equity	24.87%		
Debt	74.10%		
Net current asset	1.03%		

### Growth of Rs. 100



### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	Inception
Fund	0.55%	7.69%	14.90%	8.73%	10.55%	10.39%
Benchmark	0.94%	6.01%	15.69%	7.92%	11.62%	11.76%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR). Past performance is not indicative of future performance

April 2017

## Group Balanced Gain Fund II

### Fund Objective

To provide capital appreciation, subject to minimum guaranteed unit price at fund closure. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

### Portfolio Allocation

	Stated (%)	Actual (%)
Equity and Equity related securities	0 - 60	-
Debt and Debt related securities	40 - 100	71.59
Money Market instrument/Mutual Funds	40 - 100	22.98
Net Current Assets*		5.43
<b>Total</b>		<b>100.00</b>

\*Net current asset represents net of receivables and payables for investments held.

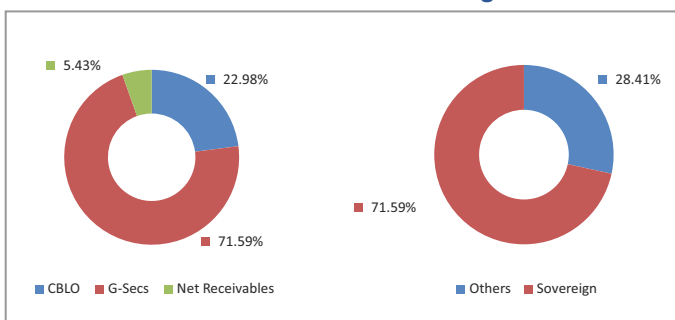
### Portfolio

Company/Issuer	Sector/Rating	Exposure (%)
<b>Sovereign</b>		<b>71.59%</b>
7.80% GOI (MD 11/04/2021)	SOV	71.59%
<b>Money Market, Deposits &amp; Other</b>		<b>28.41%</b>
<b>Total</b>		<b>100.00%</b>

### Fund Details

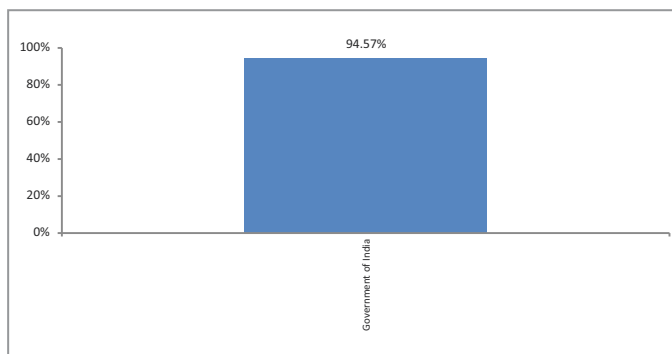
Description			
SFIN Number	ULGF02402/03/15GRBALCGA02116		
Launch Date	25-April-17		
Face Value	10		
Risk Profile	High		
Benchmark	CRISIL Balanced Fund - Aggressive Index		
Fund Manager Name	Sampath Reddy, Reshma Banda, Parimal Heda		
Number of funds managed by fund manager:	Sampath Reddy	Reshma Banda	Parimal Heda
Equity	18	27	-
Debt	-	-	26
Hybrid	8	23	23
NAV as on 28-April-17	10.0012		
AUM (Rs. Cr)	0.35		
Equity	-		
Debt	94.57%		
Net current asset	5.43%		

### Asset Class



\*Others includes Equity, CBLO, Net receivable/payable and FD

### Top 10 Sectors



Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.