

INVESTMENT'Z INSIGHT

Monthly Investment Update October 2016

Fund Performance

Equity - Large Cap Funds

Equity - Mid Cap Funds

Index Linked Funds

Blue Chip Equity Funds

Pure Equity Funds

Asset Allocation Funds

Max Gain Funds

Debt Funds

Cash Funds

Guaranteed Bond Funds

Growth Plus Funds

Shield Plus Funds

Assured Return Funds

 **BAJAJ | Allianz** 

Jiyo Befikar®

INVESTMENT'Z INSIGHT

CIO Comments



Macro-economic developments

- Fiscal deficit for April - September 2016 was 4.48 lakh crore viz. 83.9% of 5.34 lakh crore of the budgeted fiscal deficit for FY17 (against 68.1% during the same period last year) due to front loading of expenses by the government.
- September CPI inflation moderated to 4.31% YoY as against 5.05% in August; primarily on account of moderation in food inflation to 3.88% YoY in September as against 5.91% in August.
- IIP contracted by 0.7% in August as against contraction by 2.5% in July, primarily on account of contraction in mining and manufacturing sectors.
- In their first monetary policy on October 4, 2016, the Monetary Policy committee (MPC) unanimously voted in favor of reducing key policy rates by 0.25%, with the underlying tone of the policy being accommodative.
- Expectations of rate hike by US Fed in its December FOMC meeting has been increasing with strong labor market data coupled with steady increase in inflation towards US Fed's 2% target.
- Brent crude fell by 1.5% in October to close at USD 48.30/barrel; versus USD 49.06/barrel in September.
- INR depreciated by 0.25% in October to close at INR 66.78/USD; versus INR 66.61/USD in September.

Equity market developments and Outlook

- The Nifty rose marginally by 0.3% in Oct'16, after declining by 2% in September. The benchmark index has been on an uptrend since Mar'16, rising by 25.3% during the 8 month period of Mar'16 to Oct'16 with the Nifty posting gains in seven of the last 8 months. The broader market has been buoyant in the month with the CNX 500 rising by 1.3% in the month, reversing the losses that were seen in the preceding month. Midcap and smallcap stocks continue to outperform large caps and posted healthy gains, with the CNX midcap and smallcap indices rising by 3.5% and 5.3%, respectively, in the month of Oct'16

- Most of the sectoral indices posted gains in Oct'16. The CNX metals index was the top performer, rising by a strong 6.2% and was followed by the CNX realty and energy indices, which rose by 3.8% and 3.4%, respectively. The CNX IT index, which fell by 2.4%, was the big underperformer during Oct'16.
- After pumping in money into Indian equities over each of the last 7 months, FIIs turned net sellers in Oct'16. FII equity sales exceeded the purchases by US\$0.6bn in the month. Mutual funds continued to remain net buyers of Indian equities for the third consecutive month in October with net buying of US\$1.4bn in the month.
- US equities posted losses, with the S&P500 declining by 1.9% in the month. But most of the major European markets posted gains during Oct'16. The performance of Asian markets was mixed, with Philippines, Singapore, South Korea and Hong Kong posting losses, while Japan, India, China and Malaysia gained during the month.

Fixed Income market developments and Outlook

- 10 year G-Sec (new benchmark) yields closed lower at 6.79% in October v/s 6.82% in September, primarily on account of monetary easing by RBI.
- RBI conducted OMO purchase of Rs 1,10,514 crore in April – October, to ease liquidity in line with RBI's view to move from a liquidity deficit position to a position closer to neutrality.
- We believe that CPI inflation readings would continue to be benign with the expectations of lower food prices, with RBI maintaining CPI inflation target for 2016-17 at 5%.
- We expect the RBI to continue its accommodative stance, with another rate cut expected in FY 2017.
- Key factors to watch out for will be – US Election outcome, pace of US Fed rate hikes, any sustained uptick in commodity prices (especially crude), GST framework and impact of 7th Pay commission on inflation and fiscal targets.
- In view of the improving macro-economic dynamics, policyholders would be well placed to benefit from the economic revival and further rate cut going forward, if they continue to remain invested in the India growth story.

ASSET PROFILE

Asset Class	Asset Allocation Fund	Cash Funds	Debt Funds	Equity Funds Large Cap	Equity Mid Cap	Index Funds	Ethical Funds
Equity Shares	61.1%	0.0%	0.0%	88.4%	90.9%	97.0%	85.2%
Money Market Instruments	0.9%	81.6%	15.4%	6.4%	6.5%	3.0%	14.8%
Fixed Deposits	0.3%	18.4%	0.2%	1.3%	1.4%	0.0%	0.0%
Non Convertible Debentures	16.7%	0.0%	33.9%	0.0%	0.0%	0.0%	0.0%
Govt Securities	21.1%	0.0%	50.6%	0.0%	0.0%	0.0%	0.0%
Equity ETF	0.0%	0.0%	0.0%	3.8%	1.2%	0.0%	0.0%
Grand Total	100%	100%	100%	100%	100%	100%	100%

FUND PERFORMANCE

Type	FUND NAMES	SFIN Code	Absolute Return				CAGR Return				
			1 Month	3 month	6 month	1 Year	2 Year	3 year	5 Year	Returns since Inception CAGR	Inception Date
Asset Allocation	Asset Allocation Fund	ULIF04528/09/07ASSETALLOCI116	0.64%	1.24%	9.18%	9.18%	8.08%	16.06%	12.54%	10.14%	1-Oct-07
Asset Allocation	Asset Allocation Fund II	ULIF07205/12/13ASSETALLOCI2116	0.59%	1.32%	8.92%	9.19%	10.62%	NA	NA	12.76%	31-Mar-14
Asset Allocation	Asset Allocation Pension Fund	ULIF04628/01/08ASALLOCPENI116	0.62%	1.31%	9.46%	9.55%	8.56%	16.84%	13.06%	10.07%	27-Jan-08
	Crisil Balanced Fund Index		0.47%	1.17%	9.13%	8.91%	5.34%	11.47%	10.30%		
Cash Fund	Cash Fund	ULIF00215/01/04CASHFUNDLI116	0.41%	1.32%	2.72%	5.78%	6.13%	6.41%	6.73%	6.20%	15-Jan-04
Cash Fund	Cash Plus Fund	ULIF01023/07/04CASHPLUSFU116	0.60%	1.94%	3.30%	8.02%	8.28%	8.48%	8.71%	8.21%	23-Jul-04
Cash Fund	Cash Plus Pension	ULIF01618/11/04CASHPLUSPENI116	0.58%	1.92%	3.91%	8.07%	8.11%	8.39%	8.69%	8.49%	18-Nov-04
Cash Fund	Liquid Fund	ULIF02510/07/06LIQUIDFUNDI116	0.57%	1.86%	3.68%	7.58%	7.93%	8.19%	8.43%	8.50%	10-Jul-06
Cash Fund	Liquid Pension Fund	ULIF04124/07/06LIQPENFUNDI116	0.53%	1.76%	3.70%	7.76%	7.82%	8.06%	8.36%	8.57%	24-Jul-06
	Crisil Composite Liquid Index		0.47%	1.67%	3.63%	7.59%	7.99%	8.42%	8.59%		
DEBT FUNDS	Debt Fund	ULIF00415/01/04DEBTFUNDLI116	0.26%	2.76%	7.32%	10.44%	9.62%	9.77%	8.69%	6.59%	15-Jan-04
DEBT FUNDS	Debt Plus Fund	ULIF00923/07/04DEBTPLUSFU116	0.56%	2.75%	6.38%	9.35%	9.99%	10.55%	9.96%	8.38%	23-Jul-04
DEBT FUNDS	Debt Plus Pension	ULIF01518/11/04DEBTPLUSPENI116	0.33%	3.04%	8.45%	13.00%	11.73%	11.48%	10.86%	9.27%	18-Nov-04
DEBT FUNDS	Premier Debt Fund	ULIF02317/12/05PRERDEBTFU116	0.19%	2.55%	6.84%	10.33%	9.43%	9.45%	8.81%	7.90%	17-Dec-05
DEBT FUNDS	Life Long Gain	ULIF01123/07/04LIFELOGAINI116	0.20%	2.45%	6.32%	9.90%	9.18%	9.14%	7.72%	5.54%	23-Jul-04
DEBT FUNDS	Bond Fund	ULIF02610/07/06BONDFUNDLI116	0.43%	3.05%	7.41%	11.58%	11.20%	11.30%	10.29%	9.44%	10-Jul-06
DEBT FUNDS	Premier Bond Fund	ULIF02821/07/06PREMIRBOND116	0.13%	2.41%	6.39%	9.36%	8.65%	8.81%	8.03%	7.34%	21-Jul-06
DEBT FUNDS	Bond Pension Fund	ULIF03524/07/06BONDPENFUNDI116	0.34%	2.61%	6.35%	9.44%	9.98%	10.62%	9.94%	9.58%	24-Jul-06
DEBT FUNDS	Guaranteed Bond Fund	ULIF06322/09/11GTBONDFUNDI116	0.69%	2.49%	5.60%	9.58%	9.72%	10.05%	0.00%	9.22%	5-Dec-11
	Crisil Composite Bond Index		0.74%	3.28%	7.22%	11.64%	11.30%	11.44%	9.76%		
LARGE CAP	Equity Gain Fund	ULIF00523/07/04EQGAINFUNDI116	0.24%	1.17%	10.69%	9.52%	4.12%	16.90%	14.20%	16.45%	23-Jul-04
LARGE CAP	Equity Plus Fund	ULIF00723/07/04EQPLUSFUNDI116	0.26%	1.46%	11.38%	12.34%	6.43%	17.53%	14.26%	17.45%	23-Jul-04
LARGE CAP	Equity Plus Pension	ULIF01218/11/04EQPLUSPENI116	0.32%	1.47%	11.31%	10.94%	5.62%	17.15%	14.47%	18.54%	18-Nov-04
LARGE CAP	Premier Equity Gain	ULIF02217/12/05PREREQGAINI116	0.27%	1.26%	10.93%	9.79%	4.92%	16.11%	13.53%	13.70%	17-Dec-05
LARGE CAP	Equity Growth Fund	ULIF02924/07/06EQGROWFUNDI116	0.58%	1.73%	11.16%	11.12%	5.72%	16.83%	14.24%	11.95%	24-Jul-06
LARGE CAP	Equity Growth Fund II	ULIF05106/01/10EQTYGROWW02116	0.44%	2.02%	11.62%	12.75%	7.39%	18.15%	15.31%	14.31%	1-Jan-10
LARGE CAP	Premier Equity Growth Fund	ULIF03824/07/06PREMEQGROWI116	0.13%	1.07%	10.52%	9.34%	4.25%	15.37%	12.83%	11.47%	24-Jul-06
LARGE CAP	Equity Growth Pension Fund	ULIF03624/07/06EQTYGROPENI116	0.40%	1.62%	11.65%	11.07%	5.86%	16.95%	14.63%	13.29%	24-Jul-06
LARGE CAP	Growth Plus Fund III	ULIF05926/10/10GROWPLUS03116	0.34%	0.00%	10.03%	7.13%	3.16%	21.58%	17.20%	15.46%	1-Nov-10
	Cnx Nse Nifty Index		0.31%	-0.01%	10.04%	7.09%	1.88%	11.10%	10.15%		
MID CAP	Equity Midcap Fund	ULIF01709/03/05EQMIDFUNDI116	2.53%	10.13%	19.25%	17.71%	13.78%	25.23%	14.88%	15.73%	9-Mar-05
MID CAP	Equity Midcap Plus	ULIF01809/03/05EQMIDPLUSI116	2.62%	10.46%	20.02%	19.31%	15.48%	28.01%	17.11%	19.05%	9-Mar-05
MID CAP	Equity Midcap Pension	ULIF01909/03/05EQMIDCPENI116	2.56%	10.30%	19.78%	18.99%	14.06%	33.73%	20.07%	21.51%	9-Mar-05
MID CAP	Accelerator Mid Cap Fund	ULIF03124/07/06ACCEMIDCAP116	2.78%	11.02%	23.19%	22.46%	16.80%	32.58%	19.05%	16.11%	24-Jul-06
MID CAP	Accelerator Mid Cap Fund II	ULIF05206/01/10ACCEMIDCAO2116	2.73%	11.16%	23.35%	22.76%	17.55%	32.54%	19.61%	15.24%	1-Jan-10
MID CAP	Accelerator Midcap Pension Fund	ULIF03324/07/06ACCEMIDPENI116	2.85%	11.29%	21.34%	20.53%	16.35%	32.68%	19.74%	16.94%	24-Jul-06
	Nifty Mid Cap 50 Index		3.53%	11.30%	23.55%	23.95%	11.57%	25.29%	13.68%		
INDEX	Equity Fund	ULIF00315/01/04EQUITYFUNDI116	0.24%	-0.53%	9.17%	5.75%	0.23%	9.36%	9.11%	10.82%	15-Jan-04
INDEX	Equity Index Fund	ULIF00623/07/04EQINDEXFUNDI116	0.35%	-0.16%	9.98%	7.29%	1.63%	10.83%	10.60%	14.54%	23-Jul-04
INDEX	Equity Index Pension	ULIF01318/11/04EQINDEXPENI116	0.32%	-0.12%	9.97%	7.40%	1.74%	11.07%	10.74%	13.83%	18-Nov-04
INDEX	Premier Equity Fund	ULIF02117/12/05PRMREQUFUNDI116	0.21%	-0.54%	9.16%	5.80%	0.20%	9.44%	9.24%	9.76%	17-Dec-05
INDEX	Equity Index Fund II	ULIF03024/07/06EQTYINDEXI116	0.20%	-0.30%	9.75%	6.32%	0.88%	10.35%	9.75%	10.24%	24-Jul-06
INDEX	Premier Equity Index Fund	ULIF03924/07/06PREREQINDEXI116	0.20%	-0.62%	8.87%	5.12%	-0.37%	8.67%	8.41%	8.71%	24-Jul-06
INDEX	Equity Index Pension Fund II	ULIF03724/07/06EQINDEXPENI116	0.29%	-0.30%	9.83%	7.01%	1.34%	10.57%	10.28%	10.29%	24-Jul-06
INDEX	Blue Chip Equity Fund	ULIF06026/10/10BLUECHIPEQI116	0.32%	-0.22%	9.80%	6.96%	1.34%	10.57%	10.25%	6.83%	1-Nov-10
	Cnx Nse Nifty Index		0.31%	-0.01%	10.04%	7.09%	1.88%	11.10%	10.15%		
Ethical Fund	Pure Eq Fund	ULIF02017/12/05PUREEQFUNDI116	0.67%	2.74%	11.45%	10.17%	9.31%	21.91%	16.78%	16.00%	17-Dec-05
Ethical Fund	Pure Stock Fund	ULIF02721/07/06PURESTKFUNDI116	0.77%	2.66%	11.20%	10.43%	9.18%	22.35%	17.46%	16.50%	21-Jul-06
Ethical Fund	Pure Stock Pension Fund	ULIF04717/04/08PURESTKPENI116	0.44%	2.49%	12.45%	8.37%	11.12%	21.51%	17.59%	17.00%	17-Apr-08
	Cnx Nse Nifty Index		0.31%	-0.01%	10.04%	7.09%	1.88%	11.10%	10.15%		

Investment Objectives

To provide capital appreciation through investment in select equity stocks those have the potential for capital appreciation.

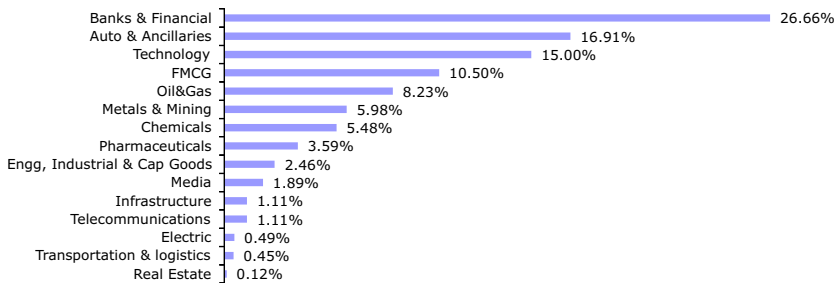
Risk Profile

Very High

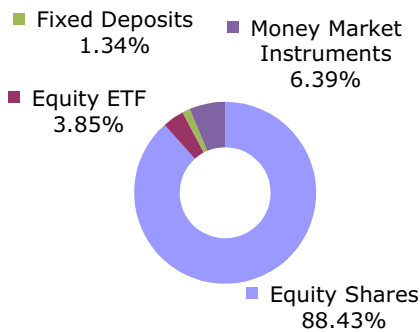
Current Asset Allocation

- Equity: 60%- 100%
- Bank deposits and money market instruments – 0-40%

Industry Profile



Asset Profile



Holdings

Company Name	% Value	% Total Value
Fixed Deposits	0.48%	0.48%
Money Market Instruments	10.35%	10.35%
SHARES		89.17%
H D F C Bank Ltd.	9.24%	
Infosys Ltd.	6.76%	
Yes Bank Ltd.	5.66%	
I T C Ltd.	4.86%	
Tata Motors Ltd.	4.64%	
Hindalco Industries Ltd.	4.10%	
I C I C I Bank Ltd.	3.66%	
Maruti Suzuki India Ltd.	3.30%	
Indusind Bank Ltd.	3.27%	
Reliance Industries Ltd.	3.07%	
H C L Technologies Ltd.	2.42%	
Pfizer Ltd.	2.07%	
Nestle India Ltd.	1.99%	
Hero Motocorp Limited	1.94%	
Mphasis Ltd.	1.91%	
Akzo Nobel India Ltd.	1.74%	
M R F Ltd.	1.39%	
Indraprastha Gas Ltd.	1.32%	
National Aluminium Co. Ltd.	1.23%	
Mahindra & Mahindra Ltd.	1.20%	
Tech Mahindra Ltd.	1.16%	
Bharat Petroleum Corpn. Ltd.	1.13%	
Wipro Ltd.	1.12%	
B A S F India Ltd.	1.09%	
A I A Engineering Ltd.	1.08%	
Godrej Consumer Products Ltd.	1.07%	
Asian Paints Ltd.	1.05%	
Bayer Cropsience Ltd.	1.01%	
Other Shares	14.68%	
Grand Total	100%	100%

Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Equity Gain Fund	64.9088	0.24%	1.17%	10.69%	9.52%	4.12%	16.90%	16.45%
Equity Plus Fund	72.0918	0.26%	1.46%	11.38%	12.34%	6.43%	17.53%	17.45%
Equity Plus Pension	76.4147	0.32%	1.47%	11.31%	10.94%	5.62%	17.15%	18.54%
Premier Equity Gain	40.4217	0.27%	1.26%	10.93%	9.79%	4.92%	16.11%	13.70%
Equity Growth Fund	31.9199	0.58%	1.73%	11.16%	11.12%	5.72%	16.83%	11.95%
Equity Growth Fund II	24.9531	0.44%	2.02%	11.62%	12.75%	7.39%	18.15%	14.31%
Premier Equity Growth Fund	30.5292	0.13%	1.07%	10.52%	9.34%	4.25%	15.37%	11.47%
Equity Growth Pension Fund	36.0775	0.40%	1.62%	11.65%	11.07%	5.86%	16.95%	13.29%
Cnx Nse Nifty Index		0.3%	0.0%	10.0%	7.1%	1.9%	11.1%	

Investment Objectives

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

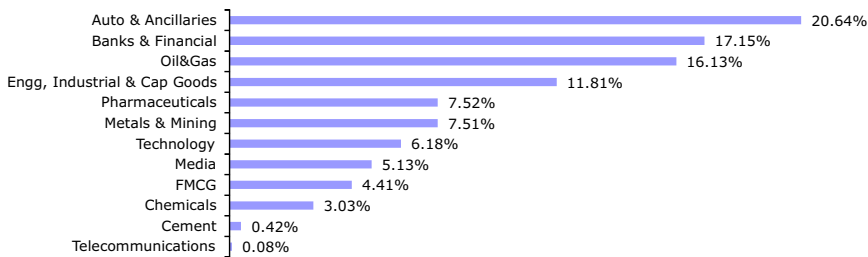
Risk Profile

Very High

Current Asset Allocation

- Equity: 60-100% of which not less than 50% will be in mid cap stocks
- Bank deposits and money market instruments – 0-40%

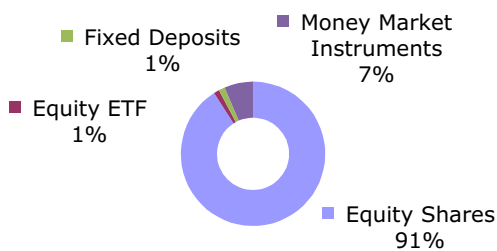
Industry Profile



Holdings

Company Name	% Value	% Total Value
Fixed Deposits	1.37%	1.37%
Equity ETF	1.23%	1.23%
SHARES		90.94%
Yes Bank Ltd.	6.65%	
Indraprastha Gas Ltd.	6.27%	
M R F Ltd.	5.06%	
Mphasis Ltd.	4.32%	
Cholamandalam Investment & Finance Co. Ltd.	3.48%	
Indian Oil Corpn. Ltd.	3.29%	
Sundram Fasteners Ltd.	3.08%	
Sun T V Network Ltd.	2.77%	
National Aluminium Co. Ltd.	2.56%	
J S W Steel Ltd.	2.47%	
Glenmark Pharmaceuticals Ltd.	2.31%	
Fiem Industries Limited	2.20%	
Castrol India Ltd.	2.20%	
Gujarat State Petronet Ltd.	2.16%	
Ujjivan Financial Services Limited	2.08%	
T V S Motor Co. Ltd.	1.98%	
B A S F India Ltd.	1.96%	
Hitachi Home & Life Solutions (India) Ltd.	1.81%	
Hindalco Industries Ltd.	1.81%	
Aventis Pharma Ltd.	1.69%	
Suprajit Engineering Ltd.	1.61%	
H T Media Ltd.	1.60%	
Voltas Ltd.	1.54%	
Divis Laboratories Ltd.	1.51%	
Procter & Gamble Hygiene & Health Care Ltd.	1.50%	
Mahanagar Gas Ltd	1.46%	
Talwalkars Better Value Fitness Limited	1.43%	
K S B Pumps Ltd.	1.37%	
Other Shares	18.78%	
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Equity Midcap Fund	54.8685	2.53%	10.13%	19.25%	17.71%	13.78%	25.23%	15.73%
Equity Midcap Plus	76.3133	2.62%	10.46%	20.02%	19.31%	15.48%	28.01%	19.05%
Equity Midcap Pension	96.8696	2.56%	10.30%	19.78%	18.99%	14.06%	33.73%	21.51%
Accelerator Mid Cap Fund	46.4517	2.78%	11.02%	23.19%	22.46%	16.80%	32.58%	16.11%
Accelerator Mid Cap Fund li	26.3661	2.73%	11.16%	23.35%	22.76%	17.55%	32.54%	15.24%
Accelerator Midcap Pension Fund	49.9782	2.85%	11.29%	21.34%	20.53%	16.35%	32.68%	16.94%
Nifty Mid Cap 50 Index		3.5%	11.3%	23.5%	24.0%	11.6%	25.3%	

Investment Objectives

To provide capital appreciation through investment in equities forming part of National Stock Exchange NIFTY

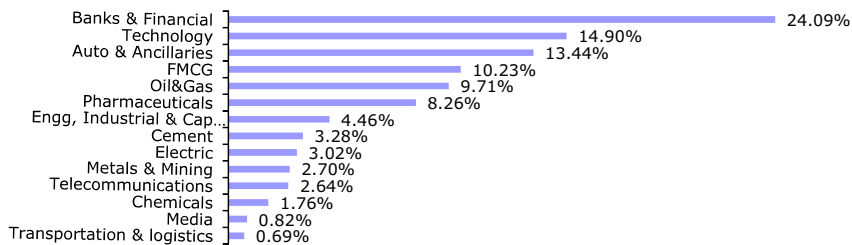
Risk Profile

High

Current Asset Allocation

- Equity: 60%- 100%
- Bank deposits and money market instruments: 0- 40%

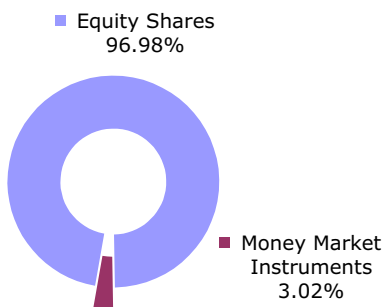
Industry Profile



Holdings

Company Name	% Value	% Total Value
Money Market Instruments	3.02%	3.02%
SHARES		97.0%
I T C Ltd.	7.54%	
H D F C Bank Ltd.	7.46%	
Infosys Ltd.	6.98%	
Housing Development Finance Corpn. Ltd.	5.55%	
Reliance Industries Ltd.	5.33%	
Tata Motors Ltd.	4.81%	
Tata Consultancy Services Ltd.	4.01%	
I C I C I Bank Ltd.	3.97%	
Larsen & Toubro Ltd.	3.88%	
Sun Pharmaceutical Inds. Ltd.	2.45%	
Hindustan Unilever Ltd.	2.38%	
Maruti Suzuki India Ltd.	2.33%	
Mahindra & Mahindra Ltd.	2.22%	
State Bank Of India	2.03%	
Oil & Natural Gas Corpn. Ltd.	1.94%	
Dr. Reddys Laboratories Ltd.	1.89%	
Cipla Ltd.	1.80%	
Asian Paints Ltd.	1.71%	
Bharti Airtel Ltd.	1.62%	
Other Shares	27.07%	
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Equity Fund	37.2518	0.24%	-0.53%	9.17%	5.75%	0.23%	9.36%	10.82%
Equity Index Fund	52.9829	0.35%	-0.16%	9.98%	7.29%	1.63%	10.83%	14.54%
Equity Index Pension	47.096	0.32%	-0.12%	9.97%	7.40%	1.74%	11.07%	13.83%
Premier Equity Fund	27.5495	0.21%	-0.54%	9.16%	5.80%	0.20%	9.44%	9.76%
Equity Index Fund II	27.2466	0.20%	-0.30%	9.75%	6.32%	0.88%	10.35%	10.24%
Premier Equity Index Fund	23.5884	0.20%	-0.62%	8.87%	5.12%	-0.37%	8.67%	8.71%
Growth Plus Fund III	23.7008	0.34%	0.00%	10.03%	7.13%	3.16%	21.58%	15.46%
Equity Index Pension Fund II	27.3592	0.29%	-0.30%	9.83%	7.01%	1.34%	10.57%	10.29%
Cnx Nse Nifty Index		0.3%	0.0%	10.0%	7.1%	1.9%	11.1%	

Investment Objectives

To specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.

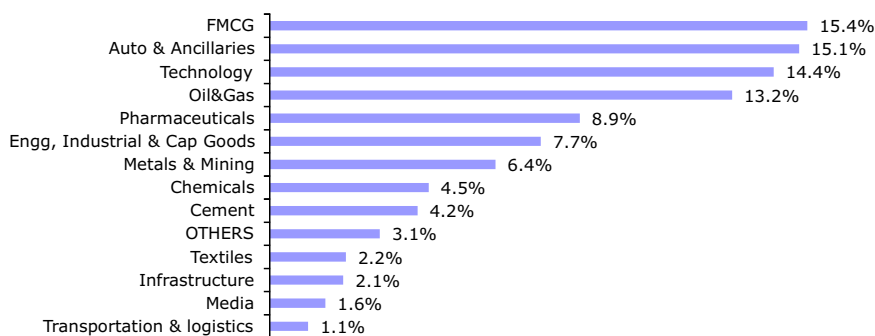
Risk Profile

Very High

Current Asset Allocation

- Equity: 60%-100%
- Government treasury bills (Non-interest bearing): 0- 40%

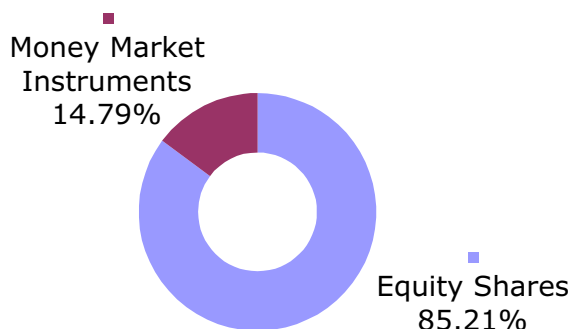
Industry Profile



Holdings

Company Name	% Value	% Total Value
SHARES		85.21%
Infosys Ltd.	5.33%	
Nestle India Ltd.	4.80%	
Reliance Industries Ltd.	4.10%	
Indraprastha Gas Ltd.	3.47%	
Maruti Suzuki India Ltd.	3.22%	
Bayer Cropscience Ltd.	3.20%	
Hitachi Home & Life Solutions (India) Ltd.	3.09%	
K S B Pumps Ltd.	2.74%	
Pfizer Ltd.	2.70%	
Credit Analysis & Research Ltd.	2.68%	
Hindalco Industries Ltd.	2.34%	
Wipro Ltd.	2.30%	
Mahindra & Mahindra Ltd.	2.19%	
Kansai Nerolac Paints Ltd.	2.14%	
Tech Mahindra Ltd.	2.09%	
Hindustan Unilever Ltd.	1.99%	
Tata Motors Ltd.	1.99%	
H C L Technologies Ltd.	1.95%	
Natco Pharma Ltd.	1.91%	
Godrej Consumer Products Ltd.	1.89%	
Oil & Natural Gas Corpn. Ltd.	1.89%	
Dcm Shriram Limited	1.85%	
A C C Ltd.	1.85%	
Ashoka Buildcon Ltd.	1.79%	
Suprajit Engineering Ltd.	1.69%	
Hero Motocorp Limited	1.65%	
J S W Steel Ltd.	1.64%	
Colgate-Palmolive (India) Ltd.	1.60%	
Other Shares	15.13%	
Money Market Instruments	14.79%	14.79%
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Pure Eq Fund	50.2517	0.67%	2.74%	11.45%	10.17%	9.31%	21.91%	16.00%
Pure Stock Fund	48.1068	0.77%	2.66%	11.20%	10.43%	9.18%	22.35%	16.50%
Pure Stock Pension Fund	38.2579	0.44%	2.49%	12.45%	8.37%	11.12%	21.51%	17.00%
Cnx Nse Nifty Index		0.3%	0.0%	10.0%	7.1%	1.9%	11.1%	

Investment Objectives

To provide capital appreciation through investment in equities forming part of the National Stock Exchange NIFTY

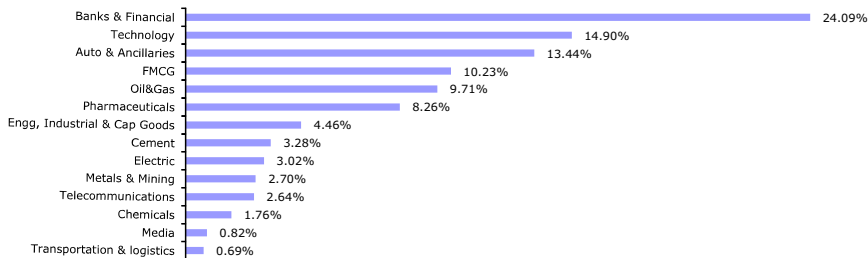
Risk Profile

High

Current Asset Allocation

- Equity: Not less than 60%
- Bank deposits and money market instruments: Not more than 40%

Industry Profile

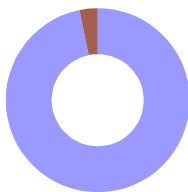


Holdings

Company Name	% Value	% Total Value
Money Market Instruments	3.19%	3.2%
SHARES		96.8%
I T C Ltd.	7.53%	
H D F C Bank Ltd.	7.45%	
Infosys Ltd.	6.97%	
Housing Development Finance Corp'n. Ltd.	5.54%	
Reliance Industries Ltd.	5.32%	
Tata Motors Ltd.	4.81%	
Tata Consultancy Services Ltd.	4.01%	
I C I C I Bank Ltd.	3.96%	
Larsen & Toubro Ltd.	3.87%	
Sun Pharmaceutical Inds. Ltd.	2.45%	
Hindustan Unilever Ltd.	2.37%	
Maruti Suzuki India Ltd.	2.33%	
Mahindra & Mahindra Ltd.	2.22%	
State Bank Of India	2.02%	
other Equity Shares	35.96%	
Grand Total	100%	100.0%

Asset Profile

Money Market Instruments
3.19%



Equity Shares
96.81%

Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Blue Chip Equity Fund	13.6778	0.12%	-0.06%	-4.44%	-3.81%	11.15%	10.70%	6.25%
Cnx Nse Nifty Index		0.3%	0.0%	10.0%	7.1%	1.9%	11.1%	

Investment Objectives

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash

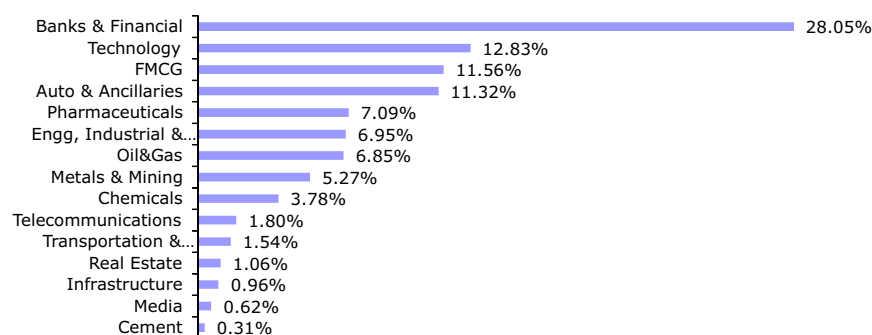
Risk Profile

High

Current Asset Allocation

- Equity 40% - 90%
- Debt, Bank deposits & Fixed Income Securities 0% - 60%
- Money market instruments 0% - 50%

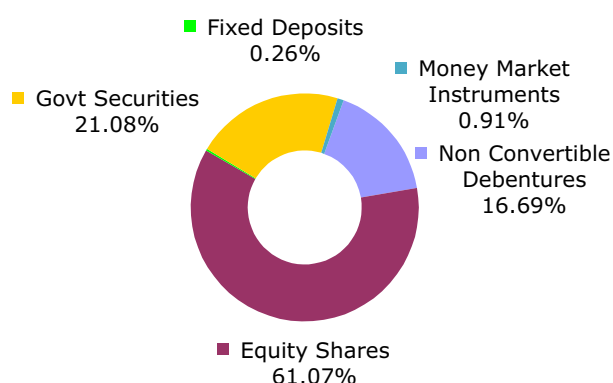
Industry Profile



Holdings

Company Name	% Value	% Total Value
GOVERNMENT SECURITIES		
Fixed Deposits	0.26%	0.26%
Money Market Instrument	0.91%	0.91%
Non Convertible Debentures		16.69%
Housing Development Finance Corpn. Ltd.	4.23%	
L I C Housing Finance Ltd.	2.04%	
P N B Housing Finance Ltd.	1.46%	
Power Finance Corpn. Ltd.	1.27%	
Ministry Of Railways	1.24%	
Bajaj Finance Ltd.	0.94%	
Kotak Mahindra Prime Ltd.	0.70%	
Cholamandalam Investment & Finance Co. Ltd.	0.55%	
I O T Utkal Energy Services Ltd.	0.55%	
Shriram Transport Finance Co. Ltd.	0.55%	
Indiabulls Housing Finance Ltd.	0.50%	
Other Corporate Bonds	2.65%	
SHARES		61.07%
H D F C Bank Ltd.	5.18%	
I T C Ltd.	3.57%	
Infosys Ltd.	3.36%	
Reliance Industries Ltd.	2.86%	
I C I C I Bank Ltd.	2.73%	
Yes Bank Ltd.	2.61%	
Tata Motors Ltd.	2.43%	
Mahindra & Mahindra Ltd.	2.18%	
Hindalco Industries Ltd.	1.79%	
Housing Development Finance Corpn. Ltd.	1.70%	
Mphasis Ltd.	1.61%	
Nestle India Ltd.	1.56%	
Indusind Bank Ltd.	1.43%	
Maruti Suzuki India Ltd.	1.42%	
Pfizer Ltd.	1.27%	
Cholamandalam Investment & Finance Co. Ltd.	1.22%	
National Aluminium Co. Ltd.	1.21%	
Aventis Pharma Ltd.	1.21%	
Wipro Ltd.	1.17%	
Larsen & Toubro Ltd.	1.15%	
Hindustan Unilever Ltd.	1.13%	
Ingersoll-Rand (India) Ltd.	1.08%	
Bayer Cropscience Ltd.	1.08%	
State Bank Of India	1.03%	
B A S F India Ltd.	0.94%	
H C L Technologies Ltd.	0.91%	
Other Shares	13.25%	
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Asset Allocation Fund	24.0551	0.64%	1.24%	9.18%	9.18%	8.08%	16.06%	10.14%
Asset Allocation Pension Fund	23.1824	0.62%	1.31%	9.46%	9.55%	8.56%	16.84%	10.07%
Asset Allocation Fund II	13.6482	0.59%	1.32%	8.92%	9.19%	10.62%	NA	12.76%
Crisil Balanced Fund Index		0.5%	1.2%	9.1%	8.9%	5.3%	11.5%	

Investment Objectives

To provide a participation in the upside of the equity market while ensuring highest unit price recorded during the policy term at maturity. The Investment strategy will include dynamic asset allocation between equities, debt and cash. It will also ensure that the gains of the fund are locked-in during the term to achieve the payment of highest unit price recorded during the policy term at maturity.

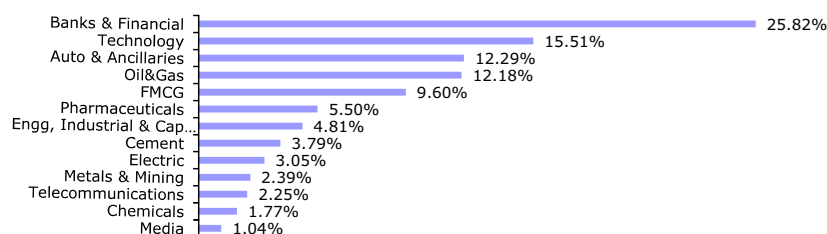
Risk Profile

High

Current Asset Allocation

- Equity & Equity Derivatives*: 0 - 100%
 - Debt and Debt Derivatives: 0 - 100%
 - Money market instruments, liquid Mutual Funds: 0% - 100%
- *as and when allowed by IRDAI

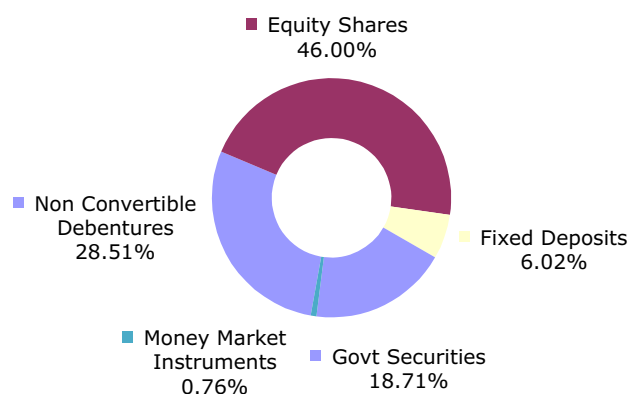
Industry Profile



Holdings

Company Name	% Value	% Total Value
SHARES		46.0%
H D F C Bank Ltd.	3.91%	
I T C Ltd.	3.42%	
Infosys Ltd.	3.40%	
Housing Development Finance Corpn. Ltd.	3.30%	
Reliance Industries Ltd.	3.20%	
Tata Motors Ltd.	2.50%	
Tata Consultancy Services Ltd.	2.02%	
Larsen & Toubro Ltd.	2.01%	
Oil & Natural Gas Corpn. Ltd.	1.49%	
Maruti Suzuki India Ltd.	1.29%	
Axis Bank Ltd.	1.24%	
I C I C I Bank Ltd.	1.06%	
Mahindra & Mahindra Ltd.	1.05%	
Hindustan Unilever Ltd.	1.00%	
Sun Pharmaceutical Inds. Ltd.	0.99%	
Asian Paints Ltd.	0.82%	
Hero Motocorp Limited	0.80%	
Bharti Airtel Ltd.	0.73%	
H C L Technologies Ltd.	0.70%	
Other Shares	11.07%	
Non Convertible Debentures.	28.51%	28.51%
Money Market Instruments	0.76%	0.76%
Govt Securities	18.71%	18.71%
Fixed Deposits	6.02%	6.02%
Grand Total	100%	100%

Asset Profile



Returns

	Current Nav	Absolute Returns				CAGR		
FUND NAMES		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Max Gain Fund I	17.4089	0.40%	0.94%	6.52%	6.72%	3.23%	10.38%	8.39%
Max Gain Fund II	15.9941	0.38%	0.89%	7.75%	7.98%	3.77%	10.23%	7.96%

Investment Objectives

To provide accumulation of income through investment in high quality fixed income Securities.

Risk Profile

Moderate

Current Asset Allocation

- Debt Instruments, FDs & Money Market Instruments – 100%

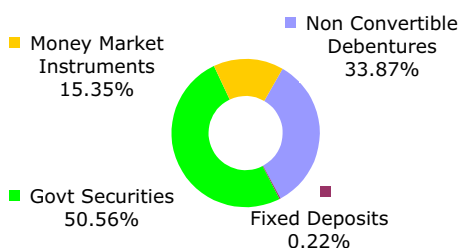
Average Maturity & Portfolio Ytm

FUND CLASSIFICATION	Portfolio YTM	Avg Duration (in years)
DEBT FUNDS	7.30%	4.30

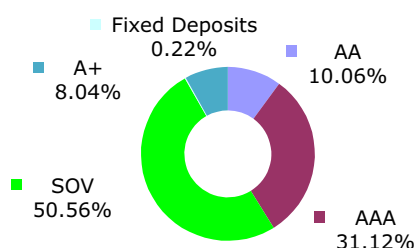
Holdings

Company Name	% Value	% Total Value
Govt Securities	50.56%	50.56%
Money Market Instruments	15.35%	15.35%
Non Convertible Debentures		33.87%
Housing Development Finance Corpn. Ltd.	4.08%	
Ministry Of Railways	3.15%	
L I C Housing Finance Ltd.	3.12%	
Bajaj Finance Ltd.	2.72%	
P N B Housing Finance Ltd.	1.69%	
Axis Bank Ltd.	1.55%	
Nabha Power Ltd.	1.30%	
Petronet L N G Ltd.	1.25%	
Yes Bank Ltd.	1.24%	
M R F Ltd.	1.12%	
Shriram Transport Finance Co. Ltd.	1.11%	
Leasing & Financial Services Ltd.	1.09%	
Other Corporate Bonds	10.45%	
FIXED DEPOSITS		0.22%
Grand Total		100.00%

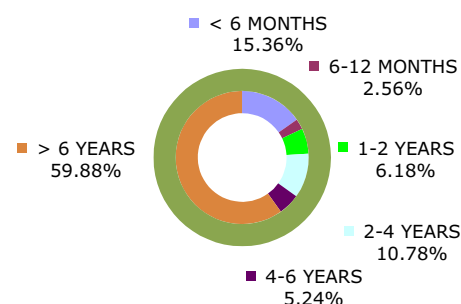
Asset Profile



Rating Profile



Maturity Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 Month	3 month	6 month	1 Year	2 year	3 year	Returns since Inception
Debt Fund	22.6302	0.26%	2.76%	7.32%	10.44%	9.62%	9.77%	6.59%
Debt Plus Fund	26.8705	0.56%	2.75%	6.38%	9.35%	9.99%	10.55%	8.38%
DEBT PLUS PENSION	28.8616	0.33%	3.04%	8.45%	13.00%	11.73%	11.48%	9.27%
Premier Debt Fund	22.863	0.19%	2.55%	6.84%	10.33%	9.43%	9.45%	7.90%
Life Long Gain	19.3915	0.20%	2.45%	6.32%	9.90%	9.18%	9.14%	5.54%
Bond Fund	25.3517	0.43%	3.05%	7.41%	11.58%	11.20%	11.30%	9.44%
Premier Bond Fund	20.7181	0.13%	2.41%	6.39%	9.36%	8.65%	8.81%	7.34%
Bond Pension Fund	25.6092	0.34%	2.61%	6.35%	9.44%	9.98%	10.62%	9.58%
Crisil Composite Bond Index		0.7%	3.3%	7.2%	11.6%	11.3%	11.4%	

Investment Objectives

To have a fund that protects invested capital through investments in liquid money market and short-term instruments.

Risk Profile

Low

Current Asset Allocation

- Money market instruments and short term debt – 100%

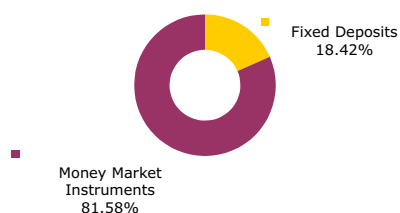
Average Maturity & Portfolio Ytm

FUND CLASSIFICATION	Portfolio YTM	Avg Duration (in years)
CASH FUNDS	7.80%	0.38

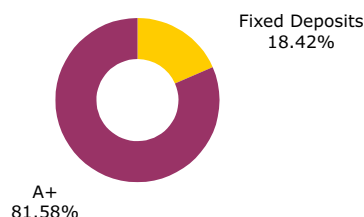
Holdings

Company Name	% Value	% Total Value
FIXED DEPOSITS		18.42%
Bandhan Bank Ltd	7.4%	
I D B I Bank Ltd.	5.5%	
Saraswat Co-Operative Bank Ltd.	2.9%	
Cosmos Co-Operative Bank Limited	2.7%	
Money Market Instruments		81.58%
Au Financiers (India) Ltd	9.7%	
I C I C I Bank Ltd.	7.5%	
The Ratnakar Bank Ltd	6.4%	
Kotak Mahindra Investment Ltd.	6.2%	
Corporation Bank	6.2%	
Indiabulls Housing Finance Ltd.	6.1%	
Development Credit Bank Ltd.	6.0%	
Fullerton India Credit Co. Ltd	6.0%	
Other Money Market Instruments	27.4%	
Grand Total	100%	100%

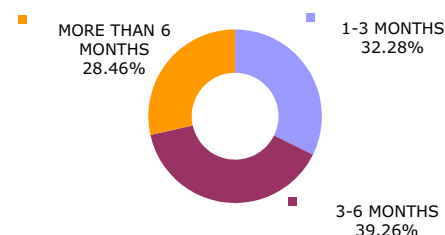
Asset Profile



Rating Profile



Maturity Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 Month	3 month	6 month	1 Year	2 year	3 year	Returns since Inception
Cash Fund	21.5994	0.41%	1.32%	2.72%	5.78%	6.13%	6.41%	6.20%
Cash Plus Fund	26.3519	0.60%	1.94%	3.90%	8.02%	8.28%	8.48%	8.21%
CASH PLUS PENSION	26.5117	0.58%	1.92%	3.91%	8.07%	8.11%	8.39%	8.49%
Liquid Fund	23.2068	0.57%	1.86%	3.68%	7.58%	7.93%	8.19%	8.50%
Liquid Pension Fund	23.2754	0.53%	1.76%	3.70%	7.76%	7.82%	8.06%	8.57%
Crisil Composite Liquid Index		0.5%	1.7%	3.6%	7.6%	8.0%	8.4%	

Fund Manager Comments

The funds continued to invest in highly liquid short term papers as per the mandates.

Investment Objectives

To protect the capital as well as achieve capital appreciation over the term of 10 years. The above objective does not intend to offer any explicit investment guarantee to the policyholder. The fund strategy would be to invest in highly-rated secured debentures, corporate bonds, exchange traded funds, equities and money market instruments

Risk Profile

High

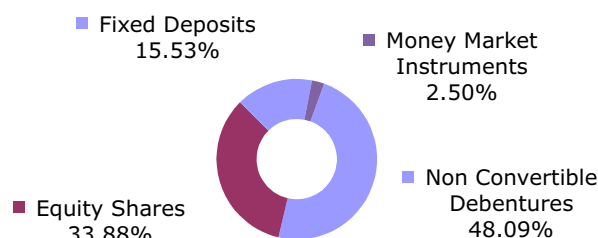
Current Asset Allocation

- Debentures, Corporate Bonds, Exchange Traded Funds and Equities: 80%-100%
- Mutual Funds and Money Market Instruments: 0- 20%

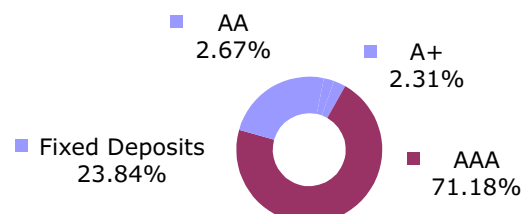
Holdings

Company Name	% Value	% Total Value
Non Convertible Debentures		48.09%
Tata Sons Ltd.	7.44%	
Housing Development Finance Corpn. Ltd.	7.02%	
Power Finance Corpn. Ltd.	6.99%	
Indian Railway Finance Corpn. Ltd.	6.94%	
Rural Electrification Corpn. Ltd.	5.86%	
Other NCD	13.85%	
Fixed Deposits - Security		15.53%
Money Market Instruments		2.50%
EQUITY SHARES		33.88%
I T C Ltd.	2.63%	
H D F C Bank Ltd.	2.60%	
Infosys Ltd.	2.44%	
Housing Development Finance Corpn. Ltd.	1.94%	
Reliance Industries Ltd.	1.86%	
Tata Motors Ltd.	1.68%	
Tata Consultancy Services Ltd.	1.40%	
I C I Bank Ltd.	1.38%	
Larsen & Toubro Ltd.	1.35%	
Sun Pharmaceutical Inds. Ltd.	0.86%	
Hindustan Unilever Ltd.	0.83%	
Maruti Suzuki India Ltd.	0.81%	
Mahindra & Mahindra Ltd.	0.77%	
State Bank Of India	0.71%	
Oil & Natural Gas Corpn. Ltd.	0.68%	
Dr. Reddys Laboratories Ltd.	0.66%	
Cipla Ltd.	0.63%	
Asian Paints Ltd.	0.60%	
Bharti Airtel Ltd.	0.57%	
Wipro Ltd.	0.56%	
Other Equity Shares	8.92%	
Grand Total	100%	100%

Asset Profile



Rating Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Growth Plus Fund I	16.4666	0.65%	2.19%	4.91%	8.62%	8.75%	9.02%	7.60%
Growth Plus Fund II	14.8394	0.36%	0.05%	10.00%	7.03%	1.50%	11.04%	6.27%

Investment Objectives

To provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures. The Unit Price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on the date of allocation of units under a policy

Risk Profile

High

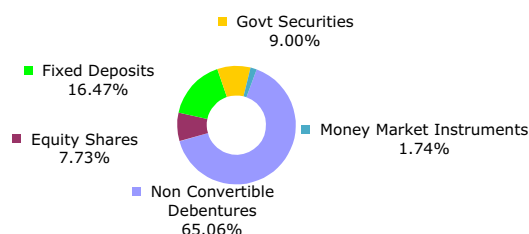
Current Asset Allocation

- Debt securities: 50%-100%
- Debentures: 0 - 50%
- Mutual Funds, Equities and Money market instruments: 0 - 50%

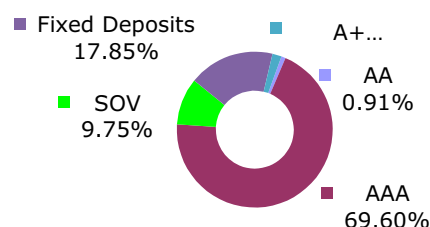
Holdings

Company Name	% Value	% Total Value
Equity Shares		7.73%
H C L Technologies Ltd.	1.42%	
Sun Pharmaceutical Inds. Ltd.	0.96%	
H D F C Bank Ltd.	0.93%	
Infosys Ltd.	0.91%	
Housing Development Finance Corpn. Ltd.	0.61%	
Sun T V Network Ltd.	0.51%	
Development Credit Bank Ltd.	0.48%	
Bata India Ltd.	0.44%	
Castrol India Ltd.	0.43%	
I T C Ltd.	0.34%	
Idea Cellular Ltd.	0.33%	
Wipro Ltd.	0.05%	
Other Equity Shares	0.31%	
Non Convertible Debentures		65.06%
Indian Railway Finance Corpn. Ltd.	9.82%	
Housing Development Finance Corpn. Ltd.	8.99%	
Rural Electrification Corpn. Ltd.	7.48%	
Power Finance Corpn. Ltd.	7.19%	
Ministry Of Railways	6.93%	
Tata Sons Ltd.	6.51%	
L I C Housing Finance Ltd.	6.26%	
Idfc Bank Limited	4.09%	
Others	7.80%	
GOVT SECURITIES	9.00%	9.00%
Money Market Instruments	1.74%	1.74%
Fixed Deposits	16.47%	16.47%
Grand Total	100%	100%

Asset Profile



Rating Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Shield Plus Fund I	17.3341	0.62%	2.29%	6.00%	9.34%	9.37%	10.51%	8.42%
Shield Plus Fund II	17.3641	0.62%	2.21%	5.60%	9.07%	8.71%	11.13%	8.87%
Shield Plus Fund III	17.0476	0.79%	2.53%	6.44%	9.89%	9.61%	11.23%	8.94%
Shield Plus Fund IV	16.1467	0.81%	2.64%	6.24%	9.71%	7.79%	9.95%	9.03%

Investment Objectives

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and debt related securities.

Risk Profile

Medium

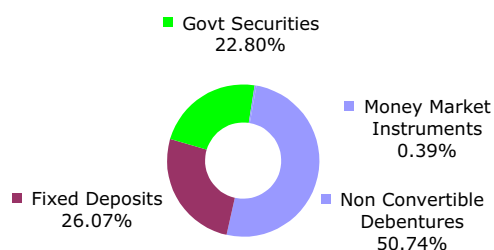
Current Asset Allocation

- Debt and Debt related securities: 0%-100%
- Mutual Funds and Money market instruments: 0% to 40%

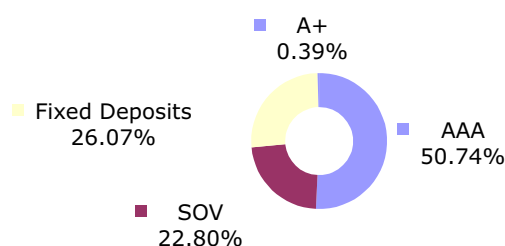
Holdings

Company Name	% Value	% Total Value
Non Convertible Debentures		50.74%
Rural Electrification Corpn. Ltd.	9.5%	
Housing Development Finance Corpn. Ltd.	6.7%	
Indian Railway Finance Corpn. Ltd.	6.6%	
Power Finance Corpn. Ltd.	6.5%	
Idfc Bank Limited	6.4%	
Power Grid Corpn. Of India Ltd.	5.6%	
Other Corporate Bonds	9.4%	
FIXED DEPOSITS		26.07%
State Bank Of Travancore	7.7%	
I D B I Bank Ltd.	6.9%	
State Bank Of Bikaner & Jaipur	5.1%	
Other FD	6.3%	
GOVT SECURITIES(GSE)		22.8% 22.80%
Money Market Instruments		0.4% 0.39%
Grand Total		100% 100%

Asset Profile



Rating Profile



Returns

	Current Nav	Absolute Returns				CAGR		
FUND NAMES	1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception Absolute	
Guaranteed Bond Fund	15.4178	0.69%	2.49%	5.60%	9.58%	9.72%	10.05%	9.22%
Crisil Composite Bond Index		0.7%	3.3%	7.2%	11.6%	11.3%	11.4%	

* Returns are Absolute

Investment Objectives

To provide capital appreciation by investing in a suitable mix of debt and equities.

Risk Profile

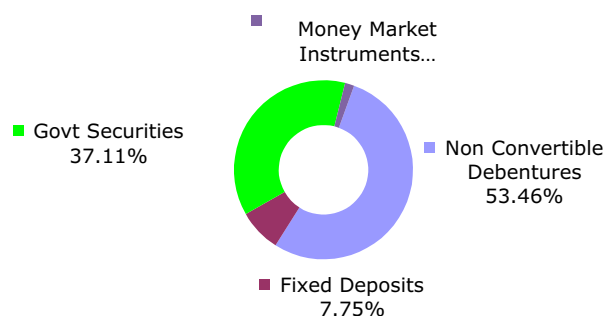
Current Asset Allocation

- Equity- 0-50%
- Debt -0%-100%
- Mutual Funds and Money market instruments: 0%-40%

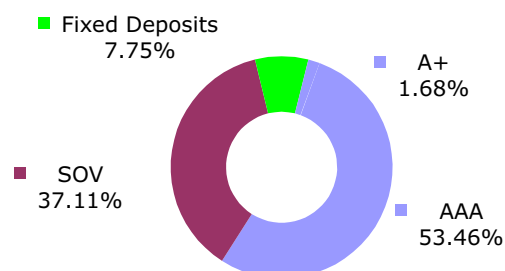
Holdings

Company Name	% Value	% Total Value
Non Convertible Debentures.		53.46%
Housing Development Finance Corpn. Ltd.	9.54%	
Rural Electrification Corpn. Ltd.	9.52%	
Ministry Of Railways	8.28%	
Power Finance Corpn. Ltd.	6.37%	
Export-Import Bank Of India	5.43%	
Tata Sons Ltd.	5.36%	
Other NCD	8.97%	
Fixed Deposits	7.75%	7.75%
Money Market Instruments	1.68%	1.68%
GOVT SECURITIES(GSE)	37.11%	37.11%
Grand Total	100%	100%

Asset Profile




Rating Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Assured return fund	15.8592	0.57%	2.50%	5.63%	9.49%	9.52%	9.81%	8.33%



Financial freedom
with an assured
2nd income



Presenting **Bajaj Allianz Life Income Assure** a non-linked, participating, limited premium payment, monthly income endowment plan. The key advantages of this plan are:

- Guaranteed* Monthly income payable every month starting from the end of premium payment term
- Choice of 2 life cover variants: Income & Assure
- Choice of 4 Policy Terms to suit your financial goals
- Option to enhance your coverage with rider benefits¹
- Lower premium rates for female lives
- Offers bonuses to enhance your saving, as applicable from time to time
- Tax Benefits under Sec. 80C and Sec. 10 (10D) are available under the Income Tax Act[#]

*The Guaranteed Monthly Income has to be selected at the inception of the policy and is fixed throughout the term of the policy. Payment of Guaranteed Monthly Income is subject to policy terms and conditions | ¹Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.



Bajaj Allianz Life Insurance Co. Ltd.



For details
SMS LIFE to 56070 or Call toll free no. 1800 209 7272



www.bajajallianzlife.com

[/BajajAllianzLifeInsurance](#) [/BajajAllianzLIC](#)

Jiyo Befikar[®]

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that - IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Income Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Income Assure – A Guaranteed Monthly Income Life Insurance Plan. Regd. Office Address: G.E Plaza, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116. BALIC CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Life Income Assure (UIN: 116N139V01), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. By submitting your contact details or responding to Bajaj Allianz Life Insurance Co. Ltd., with an SMS or Missed Call, you authorize Bajaj Allianz Life Insurance Co. Ltd. and/or its authorized Service Providers to verify the above information and/or contact you to assist you with the purchase and/or servicing. All charges/ taxes, as applicable, will be borne by the Policyholder. *Tax benefits as per prevailing Income tax laws shall apply. Please check with your tax consultant for eligibility.