

INVESTMENT'Z INSIGHT

Monthly Investment Update June 2015

Fund Performance

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Max Gain Funds

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 **BAJAJ | Allianz** 

Jiyo Bepikar

INVESTMENT'Z INSIGHT

CIO Comments



The Sensex closed flat for the month of June, but not without its bouts of pronounced volatility. This was a continuation of the trend seen since the beginning of this fiscal, led by a combination of weaker corporate earnings, weakness in business sentiments

and global macro economic trends. On a year to date basis, the Sensex has lost just 1% though interim swings have been sharp and wide.

With Greece defaulting on its sovereign debt and the at the risk of finding itself out of the Euro Zone, global equity markets remained nervous. However, Greece's exit, if at all is today a far lesser risk to the international financial markets. This was well reflected in the quick bounce back in equities, after the initial kneejerk reaction. Measures taken over the last couple of years by the private sector and the Eurozone have adequately prepared and insulated global markets to a possible crisis in Greece. Nonetheless, the risk of a contagion with the possibility of systematic default from other countries in the Euro Zone is a risk.

Closer home, politics dominated economics for most of the month which threatens to washout the monsoon session of the Lok Sabha. With key bills still stuck in the lower house, including the important Land Acquisition Bill, a non-productive session could hurt business sentiments further.

The Reserve Bank of India cut the repo rate by 25 basis points in early June. The progress of the monsoon so far has been encouraging, both in terms of quality (pan India coverage) and quantity. If this trend persists through the season, concerns of a spike in food inflation may mitigate, prodding the central

bank to soften policy rates. This year so far, the RBI has cut the repo rate by 75 basis points.

Across the board, the currency market has been extremely volatile. The USD, traded against the INR, closed flat in June, but not before hitting a high of 64.25. The Greek crisis too has had an impact on the EUR/USD, which has been volatile over the past four months.

We continue to look forward to the 2015-16 financial year with optimism. As mentioned in our earlier communications, the exercise to pull up a weak economy is a long and painful one. In the very near term, we expect the volatility in the equity market to stay; a reflection of the expectation of the speed of recovery running ahead of actual deliveries. However, quality businesses, led by a strong leadership and proven track record in deliver, would deliver returns over the long term. Corrections, if any, in the equity markets should throw up opportunities to build a position in such quality assets.

ASSET PROFILE

Asset Class	Asset Allocation Fund	Cash Funds	Debt Funds	Equity Funds Large Cap	Equity Mid Cap	Index Funds	Ethical Funds
Equity Shares	69.2%	0.0%	0.0%	98.7%	99.2%	97.6%	84.1%
Money Market Instruments	0.0%	49.0%	1.9%	1.3%	0.8%	0.0%	15.9%
Fixed Deposits	1.7%	51.0%	0.3%	0.0%	0.0%	0.0%	0.0%
Non Convertible Debentures	11.1%	0.0%	32.9%	0.0%	0.0%	0.0%	0.0%
Govt Securities	18.0%	0.0%	65.0%	0.0%	0.0%	0.0%	0.0%
Others	0.0%	0.0%	0.0%	0.0%	0.0%	2.4%	0.0%
Grand Total	100%	100%	100%	100%	100%	100%	100%

FUND PERFORMANCE

Type	FUND NAMES	SFIN Code	Absolute Return				CAGR Return				
			1 Month	3 month	6 month	1 Year	2 Year	3 year	5 Year	Returns since Inception CAGR	Inception Date
Asset Allocation	Asset Allocation Fund	ULIF04528/09/07ASSETALLOCI116	-1.36%	-1.27%	2.21%	16.02%	22.05%	17.47%	11.81%	10.75%	1-Oct-07
Asset Allocation	Asset Allocation Fund II	ULIF07205/12/13ASSETALLOCI2116	-1.51%	-2.24%	5.36%	20.64%	NA	NA	NA	19.40%	31-Mar-14
Asset Allocation	Asset Allocation Pension Fund	ULIF04628/01/08ASALLOCPENI116	-1.55%	-1.29%	2.64%	17.00%	23.30%	18.24%	12.28%	10.66%	27-Jan-08
	Crisil Balanced Fund Index		-0.58%	-0.66%	2.02%	10.58%	15.68%	14.06%	9.27%		
Cash Fund	Cash Fund	ULIF00215/01/04CASHFUNDLI116	0.55%	1.57%	3.17%	6.59%	6.78%	6.90%	6.86%	6.23%	15-Jan-04
Cash Fund	Cash Plus Fund	ULIF01023/07/04CASHPLUSFU116	0.71%	2.06%	4.16%	8.63%	8.77%	8.86%	8.68%	8.22%	23-Jul-04
Cash Fund	Cash Plus Pension	ULIF01618/11/04CASHPLUSPENI116	0.67%	1.96%	3.99%	8.33%	8.72%	8.87%	8.80%	8.56%	18-Nov-04
Cash Fund	Liquid Fund	ULIF02510/07/06LIQUIDFUNDI116	0.69%	1.99%	4.05%	8.44%	8.57%	8.64%	8.44%	8.62%	10-Jul-06
Cash Fund	Liquid Pension Fund	ULIF04124/07/06LIQPENFUNDI116	0.64%	1.86%	3.82%	8.09%	8.37%	8.51%	8.42%	8.69%	24-Jul-06
	Crisil Composite Liquid Index		0.66%	2.03%	4.22%	8.77%	9.22%	8.86%	8.48%		
DEBT FUNDS	Debt Fund	ULIF00415/01/04DEBTFUNDLI116	-0.85%	-0.85%	1.66%	9.14%	5.70%	7.56%	7.10%	6.10%	15-Jan-04
DEBT FUNDS	Debt Plus Fund	ULIF00923/07/04DEBTPLUSFU116	-0.60%	-0.23%	2.69%	11.08%	7.80%	9.45%	8.87%	8.13%	23-Jul-04
DEBT FUNDS	Debt Plus Pension	ULIF01518/11/04DEBTPLUSPENI116	-0.75%	-0.65%	2.18%	10.82%	7.40%	9.29%	9.13%	8.79%	18-Nov-04
DEBT FUNDS	Premier Debt Fund	ULIF02317/12/05PRERDEBTFU116	-0.87%	-0.85%	1.60%	8.99%	5.84%	7.76%	7.11%	7.52%	17-Dec-05
DEBT FUNDS	Life Long Gain	ULIF01123/07/04LIFELOGAINI116	-0.78%	-0.65%	1.68%	8.91%	4.66%	6.34%	5.80%	4.99%	23-Jul-04
DEBT FUNDS	Bond Fund	ULIF02610/07/06BONDFUNDLI116	-0.68%	-0.36%	2.54%	11.24%	7.77%	9.32%	8.60%	9.04%	10-Jul-06
DEBT FUNDS	Premier Bond Fund	ULIF02821/07/06PREMIRBOND116	-0.90%	-1.01%	1.31%	8.33%	5.12%	6.99%	6.38%	6.97%	21-Jul-06
DEBT FUNDS	Bond Pension Fund	ULIF03524/07/06BONDPENFUNI116	-0.70%	-0.48%	2.38%	11.18%	7.95%	9.51%	8.88%	9.45%	24-Jul-06
DEBT FUNDS	Guaranteed Bond Fund	ULIF06322/09/11GTBONDFNDI116	0.04%	1.07%	3.57%	10.04%	7.58%	8.93%	NA	8.91%	5-Dec-11
	Crisil Composite Bond Index		-0.26%	0.62%	3.48%	11.10%	7.80%	8.77%	7.90%		
LARGE CAP	Equity Gain Fund	ULIF00523/07/04EQGAINFUNDI116	-1.64%	-2.81%	0.20%	15.64%	30.46%	22.16%	13.42%	18.17%	23-Jul-04
LARGE CAP	Equity Plus Fund	ULIF00723/07/04EQPLUSFUNDI116	-1.55%	-2.44%	1.24%	17.05%	28.14%	21.21%	13.83%	18.99%	23-Jul-04
LARGE CAP	Equity Plus Pension	ULIF01218/11/04EQPLUSPENI116	-1.53%	-2.47%	1.13%	18.69%	27.76%	22.05%	15.62%	20.44%	18-Nov-04
LARGE CAP	Premier Equity Gain	ULIF02217/12/05PREREQGAINI116	-1.63%	-2.69%	0.81%	17.97%	26.63%	21.00%	14.50%	15.17%	17-Dec-05
LARGE CAP	Equity Growth Fund	ULIF02924/07/06EQGROWFUNDI116	-1.61%	-2.39%	0.93%	17.08%	27.36%	21.60%	14.15%	13.09%	24-Jul-06
LARGE CAP	Equity Growth Fund II	ULIF05106/01/10EQTYGROWW02116	-1.47%	-2.28%	1.52%	19.34%	28.68%	22.51%	15.89%	16.43%	1-Jan-10
LARGE CAP	Premier Equity Growth Fund	ULIF03824/07/06PREMEQGROWI116	-1.68%	-2.85%	0.28%	16.79%	25.73%	20.13%	13.89%	12.75%	24-Jul-06
LARGE CAP	Equity Growth Pension Fund	ULIF03624/07/06EQTYGROPENI116	-1.54%	-2.53%	1.22%	17.82%	27.94%	22.13%	15.54%	14.63%	24-Jul-06
LARGE CAP	Growth Plus Fund III	ULIF05926/10/10GROWPLUS03116	-1.53%	-2.38%	1.17%	14.90%	37.45%	28.21%	NA	19.66%	1-Nov-10
	Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	9.51%		
MID CAP	Equity Midcap Fund	ULIF01709/03/05EQUMIDFUNDI116	-1.33%	-2.91%	2.30%	12.08%	31.76%	18.52%	8.96%	16.02%	9-Mar-05
MID CAP	Equity Midcap Plus	ULIF01809/03/05EQUMIDPLUSI116	-1.19%	-2.50%	3.26%	13.81%	35.31%	21.32%	10.95%	19.57%	9-Mar-05
MID CAP	Equity Midcap Pension	ULIF01909/03/05EQUMIDCPENI116	-1.10%	-2.50%	3.19%	18.92%	44.40%	26.55%	14.07%	22.40%	9-Mar-05
MID CAP	Accelerator Mid Cap Fund	ULIF03124/07/06ACCEMIDCAPI116	-1.63%	-2.97%	2.34%	12.26%	40.25%	23.66%	11.99%	15.85%	24-Jul-06
MID CAP	Accelerator Mid Cap Fund II	ULIF05206/01/10ACCEMIDCAO2116	-1.27%	-2.37%	3.47%	14.27%	40.24%	24.36%	13.28%	14.59%	1-Jan-10
MID CAP	Accelerator Midcap Pension Fund	ULIF03324/07/06ACCEMIDPENI116	-1.11%	-2.52%	3.32%	14.36%	41.94%	25.27%	13.23%	17.05%	24-Jul-06
	Nifty Mid Cap 50 Index		-4.73%	-4.78%	-4.49%	-4.96%	30.32%	14.55%	3.03%		
INDEX	Equity Fund	ULIF00315/01/04EQITYFUNDI116	-0.64%	-2.50%	0.18%	7.24%	17.52%	15.03%	8.37%	11.93%	15-Jan-04
INDEX	Equity Index Fund	ULIF00623/07/04EQINDEXFUNDI116	-0.49%	-2.18%	0.82%	8.73%	19.04%	16.58%	9.78%	16.01%	23-Jul-04
INDEX	Equity Index Pension	ULIF01318/11/04EQINDEXPENI116	-0.47%	-2.01%	1.03%	9.03%	19.35%	16.76%	9.98%	15.25%	18-Nov-04
INDEX	Premier Equity Fund	ULIF02117/12/05PRMEQFUNDI116	-0.66%	-2.42%	0.22%	7.31%	17.74%	15.22%	8.55%	10.95%	17-Dec-05
INDEX	Equity Index Fund II	ULIF03024/07/06EQTYINDEXI116	-0.57%	-2.27%	0.44%	8.54%	18.55%	15.63%	9.01%	11.47%	24-Jul-06
INDEX	Premier Equity Index Fund	ULIF03924/07/06PREREQINDEXI116	-0.71%	-2.64%	-0.09%	6.61%	16.60%	14.24%	7.71%	9.90%	24-Jul-06
INDEX	Equity Index Pension Fund II	ULIF03724/07/06EQINDEXPENI116	-0.54%	-2.16%	0.74%	8.47%	18.71%	16.18%	9.40%	11.44%	24-Jul-06
INDEX	Blue Chip Equity Fund	ULIF06026/10/10BLUECHIPEQI116	-0.53%	-2.22%	0.67%	8.12%	18.69%	16.11%	NA	7.99%	1-Nov-10
	Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	9.51%		
Ethical Fund	Pure Eq Fund	ULIF02017/12/05PUREEQFUNDI116	-0.98%	-3.34%	6.54%	26.07%	35.84%	25.46%	15.72%	17.37%	17-Dec-05
Ethical Fund	Pure Stock Fund	ULIF02721/07/06PURESTKFUNI116	-1.05%	-2.86%	6.43%	25.63%	36.90%	26.53%	16.22%	18.04%	21-Jul-06
Ethical Fund	Pure Stock Pension Fund	ULIF04717/04/08PURESTKPENI116	-1.13%	-1.53%	12.35%	35.09%	36.97%	26.95%	16.02%	19.41%	17-Apr-08
	Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	9.51%		

Investment Objectives

To provide capital appreciation through investment in select equity stocks those have the potential for capital appreciation.

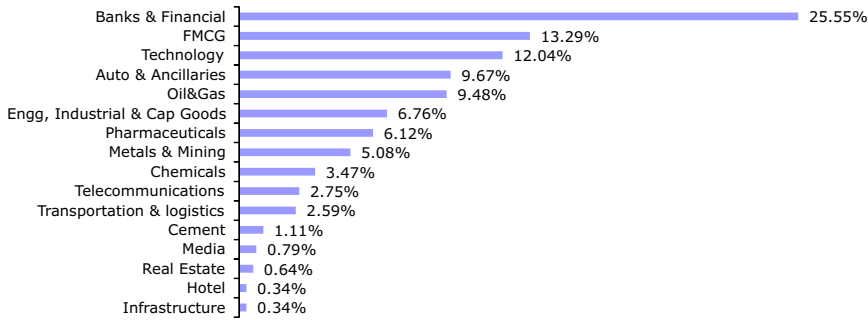
Risk Profile

Very High

Current Asset Allocation

- Equity: 60% - 100%
- Bank deposits and money market instruments: 0% - 40%

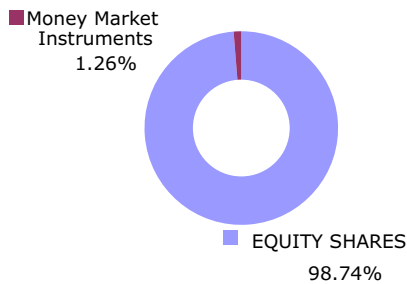
Industry Profile



Holdings

Company Name	% Value	% Total Value
Money Market Instruments	1.26%	1.26%
SHARES		98.74%
H D F C Bank Ltd.	8.30%	
Infosys Ltd.	6.66%	
I C I C I Bank Ltd.	5.98%	
Reliance Industries Ltd.	5.33%	
I T C Ltd.	5.22%	
Yes Bank Ltd.	5.01%	
Axis Bank Ltd.	4.45%	
Hindustan Unilever Ltd.	3.70%	
Nestle India Ltd.	3.06%	
Oil & Natural Gas Corpn. Ltd.	3.05%	
Tata Motors Ltd.	2.87%	
Idea Cellular Ltd.	2.71%	
Hindalco Industries Ltd.	2.70%	
Larsen & Toubro Ltd.	1.98%	
Pfizer Ltd.	1.95%	
Hero Motocorp Limited	1.93%	
Gujarat Pipavav Port Ltd.	1.83%	
Dr. Reddys Laboratories Ltd.	1.66%	
Wipro Ltd.	1.65%	
Cadila Healthcare Ltd.	1.63%	
Siemens Ltd.	1.58%	
Tech Mahindra Ltd.	1.46%	
Voltas Ltd.	1.45%	
Tata Consultancy Services Ltd.	1.44%	
Motherson Sumi Systems Ltd.	1.29%	
B A S F India Ltd.	1.12%	
Ultratech Cement Ltd.	1.09%	
Bayer Cropscience Ltd.	1.05%	
Other Shares	16.56%	
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Equity Gain Fund	62.1217	-1.64%	-2.81%	0.20%	15.64%	30.46%	22.16%	18.17%
Equity Plus Fund	67.0131	-1.55%	-2.44%	1.24%	17.05%	28.14%	21.21%	18.99%
Equity Plus Pension	72.0447	-1.53%	-2.47%	1.13%	18.69%	27.76%	22.05%	20.44%
Premier Equity Gain	38.4719	-1.63%	-2.69%	0.81%	17.97%	26.63%	21.00%	15.17%
Equity Growth Fund	30.0374	-1.61%	-2.39%	0.93%	17.08%	27.36%	21.60%	13.09%
Equity Growth Fund II	23.0696	-1.47%	-2.28%	1.52%	19.34%	28.68%	22.51%	16.43%
Premier Equity Growth Fund	29.2398	-1.68%	-2.85%	0.28%	16.79%	25.73%	20.13%	12.75%
Equity Growth Pension Fund	33.9062	-1.54%	-2.53%	1.22%	17.82%	27.94%	22.13%	14.63%
Growth Plus Fund III	23.0972	-1.53%	-2.38%	1.17%	14.90%	37.45%	28.21%	19.66%
Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	

Investment Objectives

To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

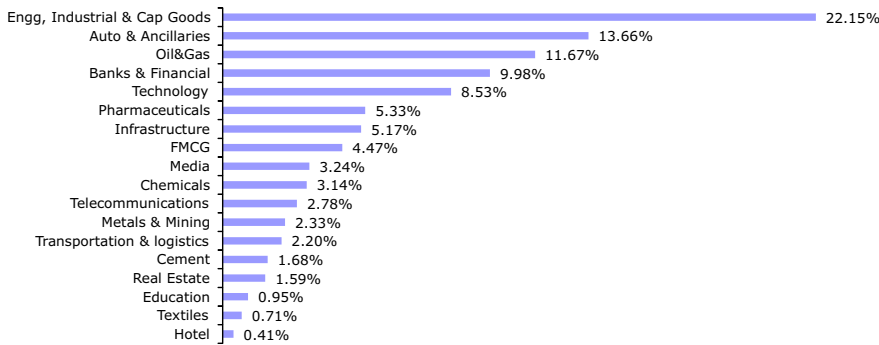
Risk Profile

Very High

Current Asset Allocation

- Equity: 60%- 100% of which not less than 50% will be in mid cap stocks
- Bank deposits and money market instruments – 0%-40%

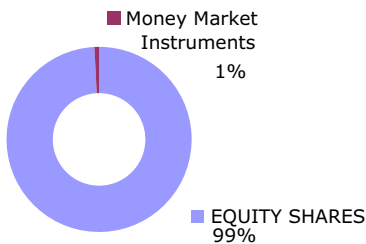
Industry Profile



Holdings

Company Name	% Value	% Total Value
Money Market Instruments	0.80%	0.80%
SHARES		99.20%
Hitachi Home & Life Solutions (India) Ltd.	4.64%	
Mphasis Ltd.	4.58%	
Infosys Ltd.	3.89%	
Indraprastha Gas Ltd.	3.51%	
Yes Bank Ltd.	3.45%	
T V S Motor Co. Ltd.	3.38%	
Voltas Ltd.	3.15%	
S M L Isuzu Ltd.	2.92%	
Aventis Pharma Ltd.	2.81%	
Gujarat State Petronet Ltd.	2.70%	
Gayatri Projects Ltd.	2.55%	
Oil & Natural Gas Corpn. Ltd.	2.52%	
H D F C Bank Ltd.	2.49%	
Ingersoll-Rand (India) Ltd.	2.33%	
Bank Of India	2.33%	
K S B Pumps Ltd.	2.32%	
Talwalkars Better Value Fitness Limited	2.25%	
Sadbhav Engineering Ltd.	2.20%	
Tata Motors Ltd.	2.18%	
Idea Cellular Ltd.	2.07%	
National Aluminium Co. Ltd.	1.97%	
Arvind Ltd.	1.94%	
H T Media Ltd.	1.91%	
B A S F India Ltd.	1.89%	
Kalpataru Power Transmission Ltd.	1.70%	
Orient Cement Limited	1.67%	
J Kumar Infraprojects Ltd.	1.58%	
Petronet L N G Ltd.	1.56%	
Other Shares	26.71%	
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Equity Midcap Fund	46.293	-1.33%	-2.91%	2.30%	12.08%	31.76%	18.52%	16.02%
Equity Midcap Plus	63.1846	-1.19%	-2.50%	3.26%	13.81%	35.31%	21.32%	19.57%
Equity Midcap Pension	80.4182	-1.10%	-2.50%	3.19%	18.92%	44.40%	26.55%	22.40%
Accelerator Mid Cap Fund	37.2643	-1.63%	-2.97%	2.34%	12.26%	40.25%	23.66%	15.85%
Accelerator Mid Cap Fund li	21.1362	-1.27%	-2.37%	3.47%	14.27%	40.24%	24.36%	14.59%
Accelerator Midcap Pension Fund	40.8612	-1.11%	-2.52%	3.32%	14.36%	41.94%	25.27%	17.05%
Nifty Mid Cap 50 Index		-4.73%	-4.78%	-4.49%	-4.96%	30.32%	14.55%	

Investment Objectives

To provide capital appreciation through investment in equities forming part of National Stock Exchange NIFTY

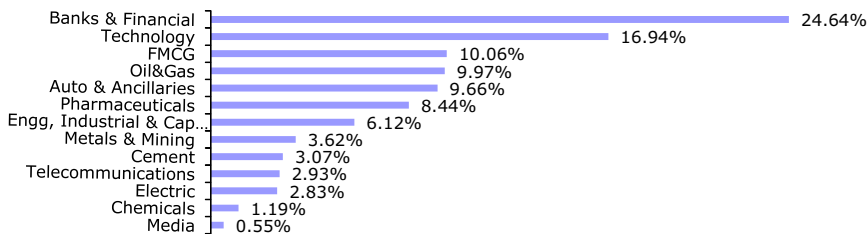
Risk Profile

High

Current Asset Allocation

- Equity: 60%- 100%
- Bank deposits and money market instruments: 0% - 40%

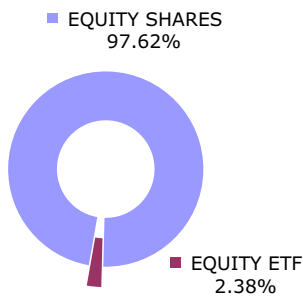
Industry Profile



Holdings

Company Name	% Value	% Total Value
Equity ETF SHARES	2.38%	97.6%
Infosys Ltd.	8.11%	
H D F C Bank Ltd.	6.55%	
I T C Ltd.	6.53%	
Housing Development Finance Corpn. Ltd.	6.08%	
Reliance Industries Ltd.	5.45%	
I C I C I Bank Ltd.	5.21%	
Larsen & Toubro Ltd.	5.20%	
Tata Consultancy Services Ltd.	4.74%	
Hindustan Unilever Ltd.	3.29%	
Tata Motors Ltd.	3.28%	
Sun Pharmaceutical Inds. Ltd.	2.76%	
Mahindra & Mahindra Ltd.	2.42%	
Oil & Natural Gas Corpn. Ltd.	2.35%	
Bharti Airtel Ltd.	2.18%	
Dr. Reddys Laboratories Ltd.	2.08%	
Wipro Ltd.	2.03%	
Maruti Suzuki India Ltd.	1.93%	
Cipla Ltd.	1.80%	
Axis Bank Ltd.	1.76%	
Other Shares	23.87%	
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Equity Fund	36.4053	-0.64%	-2.50%	0.18%	7.24%	17.52%	15.03%	11.93%
Equity Index Fund	50.8058	-0.49%	-2.18%	0.82%	8.73%	19.04%	16.58%	16.01%
Equity Index Pension	45.1374	-0.47%	-2.01%	1.03%	9.03%	19.35%	16.76%	15.25%
Premier Equity Fund	26.9498	-0.66%	-2.42%	0.22%	7.31%	17.74%	15.22%	10.95%
Equity Index Fund II	26.4084	-0.57%	-2.27%	0.44%	8.54%	18.55%	15.63%	11.47%
Premier Equity Index Fund	23.248	-0.71%	-2.64%	-0.09%	6.61%	16.60%	14.24%	9.90%
Equity Index Pension Fund II	26.3373	-0.54%	-2.16%	0.74%	8.47%	18.71%	16.18%	11.44%
Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	

Investment Objectives

To provide capital appreciation through investment in equities forming part of the National Stock Exchange NIFTY

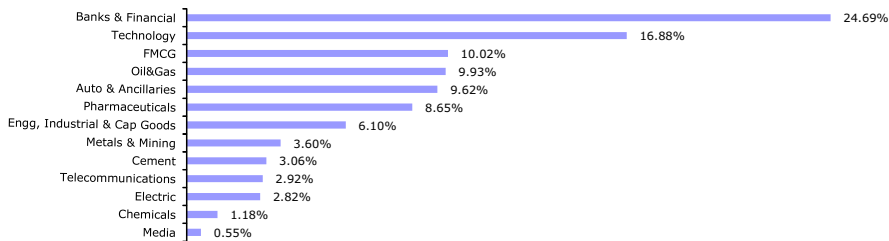
Risk Profile

High

Current Asset Allocation

- Equity: Not less than 60%
- Bank deposits and money market instruments: Not more than 40%

Industry Profile



Holdings

Company Name	% Value	% Total Value
SHARES		100.0%
Infosys Ltd.	8.27%	
H D F C Bank Ltd.	6.69%	
I T C Ltd.	6.66%	
Housing Development Finance Corpn. Ltd.	6.26%	
Reliance Industries Ltd.	5.56%	
I C I C I Bank Ltd.	5.32%	
Larsen & Toubro Ltd.	5.30%	
Tata Consultancy Services Ltd.	4.84%	
Hindustan Unilever Ltd.	3.36%	
Tata Motors Ltd.	3.34%	
Sun Pharmaceutical Inds. Ltd.	2.81%	
Mahindra & Mahindra Ltd.	2.47%	
Oil & Natural Gas Corpn. Ltd.	2.40%	
Bharti Airtel Ltd.	2.22%	
other Equity Shares	34.50%	
Grand Total	100%	100%

Asset Profile

■ EQUITY SHARES
100.00%



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Blue Chip Equity Fund	14.314	-0.53%	-2.22%	0.67%	8.12%	18.69%	16.11%	7.99%
Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	

Investment Objectives

To specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.

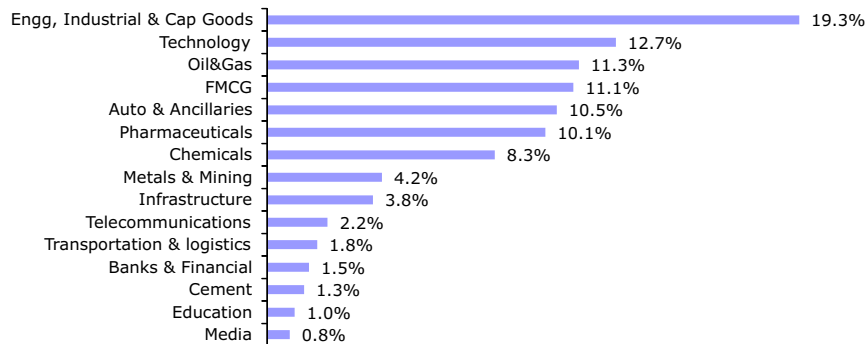
Risk Profile

Very High

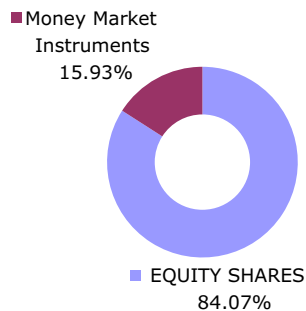
Current Asset Allocation

- Equity: 60%-100%
- Government treasury bills (Non-interest bearing): 0% - 40%

Industry Profile



Asset Profile



Holdings

Company Name	% Value	% Total Value
SHARES		84.07%
Infosys Ltd.	5.88%	
Reliance Industries Ltd.	5.21%	
Hitachi Home & Life Solutions (India) Ltd.	5.04%	
Nestle India Ltd.	4.65%	
Oil & Natural Gas Corpn. Ltd.	4.21%	
Pfizer Ltd.	4.07%	
Bayer Cropscience Ltd.	3.63%	
K S B Pumps Ltd.	3.62%	
Ashoka Buildcon Ltd.	3.23%	
Tata Motors Ltd.	2.84%	
Wipro Ltd.	2.45%	
Colgate-Palmolive (India) Ltd.	2.10%	
Hindalco Industries Ltd.	1.89%	
Hindustan Unilever Ltd.	1.89%	
Akzo Nobel India Ltd.	1.87%	
Natco Pharma Ltd.	1.86%	
Idea Cellular Ltd.	1.84%	
Tata Consultancy Services Ltd.	1.63%	
Kansai Nerolac Paints Ltd.	1.60%	
Bharat Forge Ltd.	1.57%	
Gujarat Pipavav Port Ltd.	1.53%	
B A S F India Ltd.	1.46%	
Esab India Ltd.	1.45%	
Ingersoll-Rand (India) Ltd.	1.39%	
Hero Motocorp Limited	1.33%	
S M L Isuzu Ltd.	1.30%	
Sadbhav Engineering Ltd.	0.92%	
Dishman Pharmaceuticals & Chemicals Ltd.	0.87%	
Other Shares	12.77%	
Money Market Instruments	15.93%	15.93%
Grand Total	100%	100%

Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Pure Eq Fund	46.0918	-0.98%	-3.34%	6.54%	26.07%	35.84%	25.46%	17.37%
Pure Stock Fund	44.1208	-1.05%	-2.86%	6.43%	25.63%	36.90%	26.53%	18.04%
Pure Stock Pension Fund	35.9031	-1.13%	-1.53%	12.35%	35.09%	36.97%	26.95%	19.41%
Cnx Nse Nifty Index		-0.77%	-1.44%	1.04%	9.95%	19.68%	16.60%	

Investment Objectives

To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash

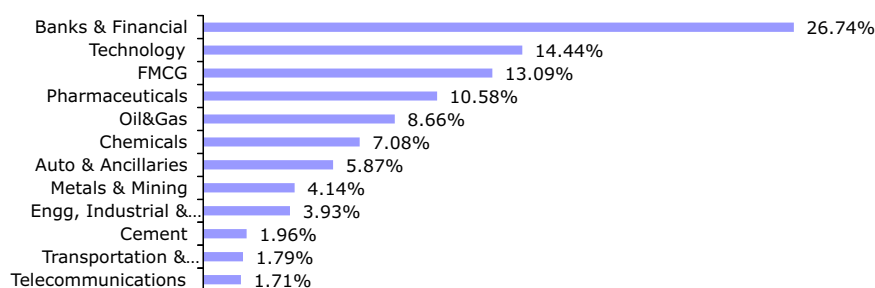
Risk Profile

High

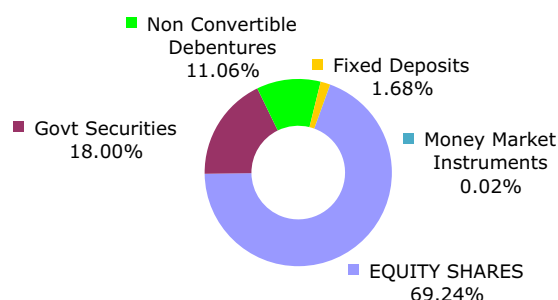
Current Asset Allocation

- Equity: 40% - 90%
- Debt, Bank deposits & Fixed Income Securities: 0% - 60%
- Money market instruments: 0% - 50%

Industry Profile



Asset Profile



Holdings

Company Name	% Value	% Total Value
GOVERNMENT SECURITIES	18.00%	18.00%
Fixed Deposits	1.68%	1.68%
Money Market Instrument	0.02%	0.02%
Non Convertible Debentures		11.06%
Tata Sons Ltd.	2.16%	
L I C Housing Finance Ltd.	2.04%	
Power Finance Corp. Ltd.	1.08%	
Housing Development Finance Corp. Ltd.	0.92%	
Ministry Of Railways	0.69%	
Shriram Transport Finance Co. Ltd.	0.59%	
I O T Utkal Energy Services Ltd.	0.57%	
Bajaj Finance Ltd.	0.49%	
Barclays Investments & Loans (India) Ltd.	0.49%	
Rural Electrification Corp. Ltd.	0.40%	
N T P C Ltd.	0.33%	
Other Corporate Bonds	1.31%	
SHARES		69.24%
H D F C Bank Ltd.	5.86%	
I C I C I Bank Ltd.	5.23%	
Infosys Ltd.	4.89%	
Reliance Industries Ltd.	3.93%	
I T C Ltd.	3.87%	
Yes Bank Ltd.	3.35%	
Axis Bank Ltd.	3.10%	
B A S F India Ltd.	2.70%	
Hindustan Unilever Ltd.	2.50%	
Nestle India Ltd.	2.23%	
Bayer Cropscience Ltd.	2.21%	
Oil & Natural Gas Corp. Ltd.	2.06%	
Tata Motors Ltd.	1.94%	
Hindalco Industries Ltd.	1.92%	
Pfizer Ltd.	1.79%	
Wipro Ltd.	1.63%	
Dr. Reddys Laboratories Ltd.	1.63%	
Tata Consultancy Services Ltd.	1.36%	
Ultratech Cement Ltd.	1.36%	
Hero Motocorp Limited	1.35%	
Cipla Ltd.	1.33%	
Gujarat Pipavav Port Ltd.	1.24%	
Cadila Healthcare Ltd.	1.10%	
Mphasis Ltd.	1.09%	
Sasken Communication Technologies Ltd.	1.01%	
Voltas Ltd.	0.99%	
Other Shares	7.58%	
Grand Total	100%	100%

Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Asset Allocation Fund	22.0584	-1.36%	-1.27%	2.21%	16.02%	22.05%	17.47%	10.75%
Asset Allocation Pension Fund	21.2238	-1.55%	-1.29%	2.64%	17.00%	23.30%	18.24%	10.66%
Asset Allocation Fund II	12.4792	-1.51%	-2.24%	5.36%	20.64%	NA	NA	19.40%
Crisil Balanced Fund Index		-0.58%	-0.66%	2.02%	10.58%	15.68%	14.06%	

Investment Objectives

To provide a participation in the upside of the equity market while ensuring highest unit price recorded during the policy term at maturity. The Investment strategy will include dynamic asset allocation between equities, debt and cash. It will also ensure that the gains of the fund are locked-in during the term to achieve the payment of highest unit price recorded during the policy term at maturity.

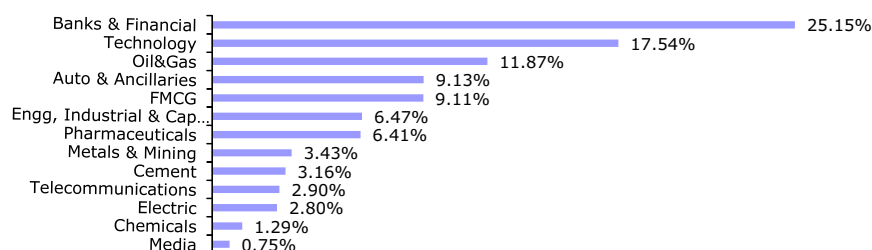
Risk Profile

High

Current Asset Allocation

- Equity & Equity Derivatives*: 0% - 100%
 - Debt and Debt Derivatives: 0% - 100%
 - Money market instruments, liquid Mutual Funds: 0% - 100%
- *as and when allowed by IRDAI

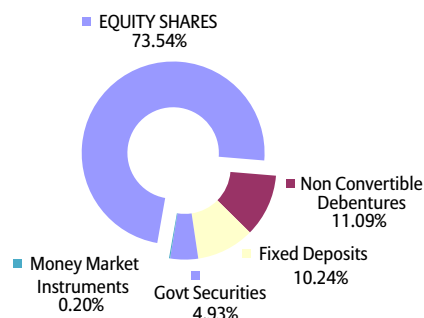
Industry Profile



Holdings

Company Name	% Value	% Total Value
SHARES		73.5%
Infosys Ltd.	5.73%	
H D F C Bank Ltd.	5.33%	
Housing Development Finance Corpn. Ltd.	5.20%	
I T C Ltd.	4.88%	
Reliance Industries Ltd.	4.63%	
Larsen & Toubro Ltd.	4.13%	
Tata Consultancy Services Ltd.	3.73%	
Oil & Natural Gas Corpn. Ltd.	2.66%	
Axis Bank Ltd.	2.43%	
Tata Motors Ltd.	2.31%	
I C I C I Bank Ltd.	2.12%	
Mahindra & Mahindra Ltd.	1.88%	
Hindustan Unilever Ltd.	1.81%	
Sun Pharmaceutical Inds. Ltd.	1.76%	
Bharti Airtel Ltd.	1.60%	
Maruti Suzuki India Ltd.	1.49%	
H C L Technologies Ltd.	1.45%	
Lupin Ltd.	1.24%	
State Bank Of India	1.04%	
Other Shares	18.11%	
Non Convertible Debentures.	11.09%	11.09%
Money Market Instruments	0.20%	0.20%
Govt Securities	4.93%	4.93%
Fixed Deposits	10.24%	10.24%
Grand Total	100%	100%

Asset Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Max Gain Fund I	16.4579	-0.34%	-1.24%	1.86%	8.41%	16.79%	13.93%	9.41%
Max Gain Fund II	15.0057	-0.45%	-1.22%	2.02%	8.10%	16.20%	13.68%	8.83%

Investment Objectives

To provide accumulation of income through investment in high quality fixed income Securities.

Risk Profile

Moderate

Current Asset Allocation

- Debt Instruments, FDs & Money Market Instruments: 100%

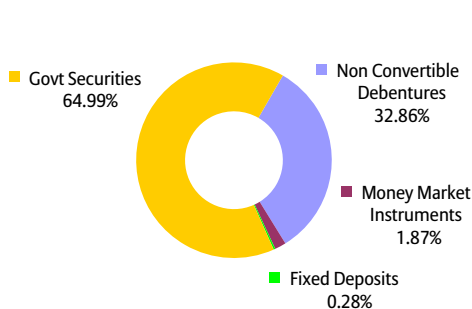
Average Maturity & Portfolio Ytm

FUND CLASSIFICATION	Portfolio YTM	Avg Duration (in years)
DEBT FUNDS	8.17%	6.53

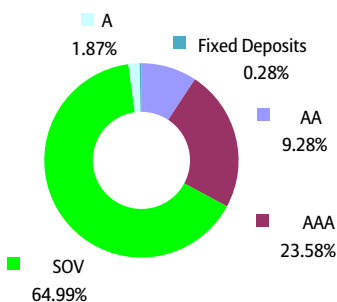
Holdings

Company Name	% Value	% Total Value
Govt Securities	64.99%	64.99%
Money Market Instruments	1.87%	1.87%
CORPORATE BONDS		32.86%
Ministry Of Railways	4.03%	
Rural Electrification Corpn. Ltd.	3.01%	
H D F C Bank Ltd.	0.90%	
Power Grid Corpn. Of India Ltd.	1.65%	
Shriram Transport Finance Co. Ltd.	2.24%	
Export-Import Bank Of India	0.15%	
Housing Development Finance Corpn. Ltd.	2.15%	
Tata Motors Ltd.	0.55%	
Infrastructure Development Finance Co. Ltd.	0.63%	
Power Finance Corpn. Ltd.	2.79%	
Tata Sons Ltd.	0.38%	
L I C Housing Finance Ltd.	1.30%	
Other Corporate Bonds	13.07%	
FIXED DEPOSITS		0.28%
State Bank of Hyderabad	0.27%	
Canara Bank	0.01%	
Grand Total	100%	100.00%

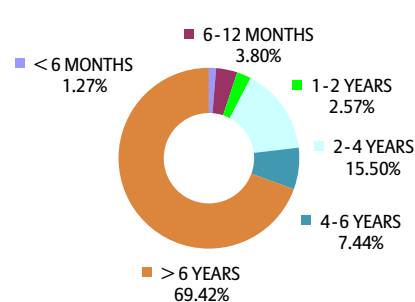
Asset Profile



Rating Profile



Maturity Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 Month	3 month	6 month	1 Year	2 year	3 year	Returns since Inception
Debt Fund	19.7087	-0.85%	-0.85%	1.66%	9.14%	5.70%	7.56%	6.10%
Debt Plus Fund	23.5282	-0.60%	-0.23%	2.69%	11.08%	7.80%	9.45%	8.13%
DEBT PLUS PENSION	24.4579	-0.75%	-0.65%	2.18%	10.82%	7.40%	9.29%	8.79%
Premier Debt Fund	19.9777	-0.87%	-0.85%	1.60%	8.99%	5.84%	7.76%	7.52%
Life Long Gain	17.0404	-0.78%	-0.65%	1.68%	8.91%	4.66%	6.34%	4.99%
Bond Fund	21.747	-0.68%	-0.36%	2.54%	11.24%	7.77%	9.32%	9.04%
Premier Bond Fund	18.2705	-0.90%	-1.01%	1.31%	8.33%	5.12%	6.99%	6.97%
Bond Pension Fund	22.4229	-0.70%	-0.48%	2.38%	11.18%	7.95%	9.51%	9.45%
Crisil Composite Bond Index		-0.26%	0.62%	3.48%	11.10%	7.80%	8.77%	

Investment Objectives

To have a fund that protects invested capital through investments in liquid money market and short-term instruments.

Risk Profile

Low

Current Asset Allocation

- Money market instruments and short term debt: 100%

Average Maturity
& Portfolio Ytm

FUND CLASSIFICATION	Portfolio YTM	Avg Duration (in years)
CASH FUNDS	8.70%	0.55

Holdings

Company Name	% Value	% Total Value
FIXED DEPOSITS		49.68%
Syndicate Bank	9.3%	
Corporation Bank	8.9%	
I D B I Bank Ltd.	8.9%	
State Bank of Hyderabad	6.8%	
Punjab National Bank	5.9%	
THE RATNAKAR BANK LTD	5.3%	
Saraswat Co-Operative Bank Ltd.	4.4%	
Money Market Instruments		50.32%
Canara Bank	7.4%	
L & T Finance Ltd.	7.1%	
Sundaram Finance Ltd.	6.3%	
Tata Capital Ltd.	6.3%	
Fullerton India Credit Co. Ltd	5.6%	
Axis Bank Ltd.	4.6%	
P N B Housing Finance Ltd.	4.2%	
Sundaram B N P Paribas Home Finance Ltd.	4.2%	
Other Money Market Instruments	4.6%	
Grand Total	100%	100%

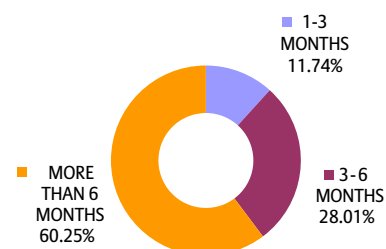
Asset Profile



Rating Profile



Maturity Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Cash Fund	19.8887	0.50%	1.56%	3.21%	6.61%	6.75%	6.92%	6.23%
Cash Plus Fund	23.5757	0.65%	2.05%	4.21%	8.66%	8.72%	8.86%	8.22%
CASH PLUS PENSION	23.7504	0.62%	1.96%	4.06%	8.40%	8.69%	8.89%	8.56%
Liquid Fund	20.8702	0.63%	1.98%	4.10%	8.46%	8.53%	8.64%	8.63%
Liquid Pension Fund	20.9329	0.58%	1.87%	3.90%	8.15%	8.35%	8.53%	8.70%
Crisil Composite Liquid Index		0.7%	2.2%	4.3%	8.8%	9.2%	8.8%	

Investment Objectives

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and debt related securities.

Risk Profile

Medium

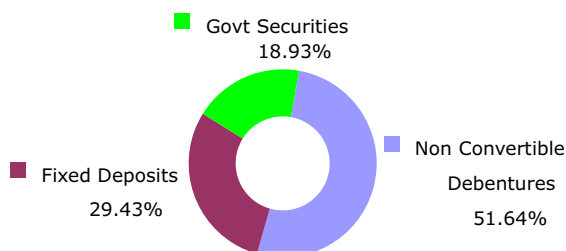
Current Asset Allocation

- Debt and Debt related securities: 0% - 100%
- Mutual Funds and Money market instruments: 0% - 40%

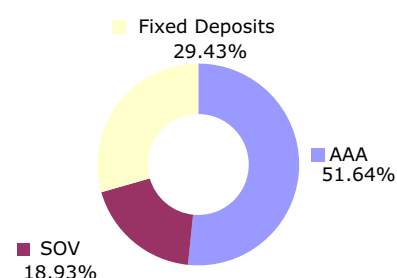
Holdings

Company Name	% Value	% Total Value
CORPORATE BONDS		51.64%
Rural Electrification Corpn. Ltd.	9.32%	
Housing Development Finance Corpn. Ltd.	6.94%	
Indian Railway Finance Corpn. Ltd.	6.91%	
Power Finance Corpn. Ltd.	6.74%	
Infrastructure Development Finance Co. Ltd.	6.54%	
Power Grid Corpn. Of India Ltd.	5.83%	
Other Corporate Bonds	9.36%	
FIXED DEPOSITS		29.43%
State Bank Of Travancore	8.36%	
I D B I Bank Ltd.	7.89%	
State Bank Of Bikaner & Jaipur	5.12%	
Other FD	8.06%	
GOVT SECURITIES(GSE)		18.93%
Money Market Instruments		0.38%
Grand Total	100.38%	100%

Asset Profile



Rating Profile



Returns

	Current Nav	Absolute Returns				CAGR		
FUND NAMES		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception Absolute
Guaranteed Bond Fund	13.5635	0.04%	1.07%	3.57%	10.04%	7.58%	8.93%	8.91%
Crisil Composite Bond Index		-0.26%	0.62%	3.48%	11.10%	7.80%	8.77%	

* Returns are Absolute

Investment Objectives

To protect the capital as well as achieve capital appreciation over the term of 10 years. The above objective does not intend to offer any explicit investment guarantee to the policyholder. The fund strategy would be to invest in highly-rated secured debentures, corporate bonds, exchange traded funds, equities and money market instruments

Risk Profile

High

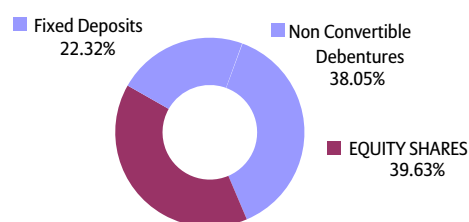
Current Asset Allocation

- Debentures, Corporate Bonds, Exchange Traded Funds and Equities: 80% - 100%
- Mutual Funds and Money Market Instruments: 0% - 20%

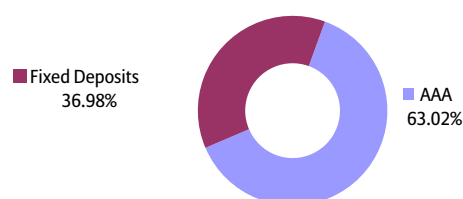
Holdings

Company Name	% Value	% Total Value
Non Convertible Debentures		38.05%
Housing Development Finance Corpn. Ltd.	6.77%	
Power Finance Corpn. Ltd.	6.77%	
Indian Railway Finance Corpn. Ltd.	6.70%	
Tata Sons Ltd.	6.44%	
Infrastructure Development Finance Co. Ltd.	6.04%	
Rural Electrification Corpn. Ltd.	5.32%	
Fixed Deposits - Security		22.32%
EQUITY SHARES		39.63%
Infosys Ltd.	3.28%	
H D F C Bank Ltd.	2.65%	
I T C Ltd.	2.64%	
Housing Development Finance Corpn. Ltd.	2.48%	
Reliance Industries Ltd.	2.21%	
I C I C I Bank Ltd.	2.11%	
Larsen & Toubro Ltd.	2.10%	
Tata Consultancy Services Ltd.	1.92%	
Hindustan Unilever Ltd.	1.33%	
Tata Motors Ltd.	1.32%	
Sun Pharmaceutical Inds. Ltd.	1.12%	
Mahindra & Mahindra Ltd.	0.98%	
Oil & Natural Gas Corpn. Ltd.	0.95%	
Bharti Airtel Ltd.	0.88%	
Dr. Reddys Laboratories Ltd.	0.84%	
Wipro Ltd.	0.82%	
Maruti Suzuki India Ltd.	0.78%	
Lupin Ltd.	0.74%	
Cipla Ltd.	0.73%	
State Bank Of India	0.70%	
Other Equity Shares	9.04%	
Grand Total	100%	100%

Asset Profile



Rating Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
GGrowth Plus Fund I	14.6593	0.13%	1.03%	3.42%	8.94%	7.24%	8.51%	7.25%
Growth Plus Fund II	14.2592	-0.59%	-2.25%	0.63%	8.74%	21.62%	18.02%	7.13%

Investment Objectives

To provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures. The Unit Price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on the date of allocation of units under a policy

Risk Profile

High

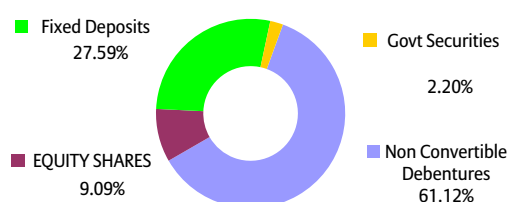
Current Asset Allocation

- Debt securities: 50%-100%
- Debentures : 0%-50%
- Mutual Funds, Equities and Money market instruments: 0%- 50%

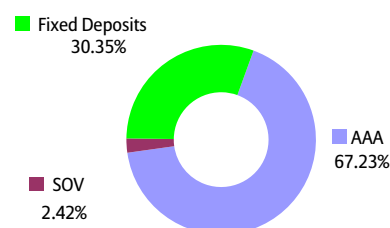
Holdings

Company Name	% Value	% Total Value
Equity Shares		9.85%
Hindustan Unilever Ltd.	1.24%	
I C I C I Bank Ltd.	1.05%	
Hindustan Petroleum Corpn. Ltd.	0.97%	
Oil & Natural Gas Corpn. Ltd.	0.95%	
Infosys Ltd.	0.87%	
Tata Consultancy Services Ltd.	0.76%	
Tata Steel Ltd.	0.67%	
H D F C Bank Ltd.	0.61%	
State Bank Of India	0.59%	
Indraprastha Gas Ltd.	0.58%	
Wipro Ltd.	0.49%	
Axis Bank Ltd.	0.34%	
Radico Khaitan Ltd.	0.25%	
Other Equity Shares	0.49%	
CORPORATE BONDS		59.47%
Power Finance Corpn. Ltd.	9.04%	
Indian Railway Finance Corpn. Ltd.	8.49%	
MINISTRY OF RAILWAYS	7.31%	
Rural Electrification Corpn. Ltd.	6.70%	
Housing Development Finance Corpn. Ltd.	6.70%	
L I C Housing Finance Ltd.	5.61%	
Power Grid Corpn. Of India Ltd.	5.54%	
Tata Sons Ltd.	4.72%	
Others	5.36%	
GOVT SECURITIES		2.14%
Money Market Instruments		0.48%
Fixed Deposits		28.06%
Grand Total		100%

Asset Profile



Rating Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Shield Plus Fund I	15.3679	0.80%	1.42%	4.23%	11.84%	9.40%	10.31%	8.32%
Shield Plus Fund II	15.4941	0.66%	1.40%	3.54%	12.38%	10.29%	11.26%	9.03%
Shield Plus Fund III	15.0405	0.72%	1.52%	4.10%	12.23%	9.77%	10.74%	8.86%
Shield Plus Fund IV	14.3918	0.36%	1.29%	2.29%	10.15%	8.55%	10.54%	9.25%

Investment Objectives

To provide capital appreciation by investing in a suitable mix of debt and equities.

Risk Profile

Current Asset Allocation

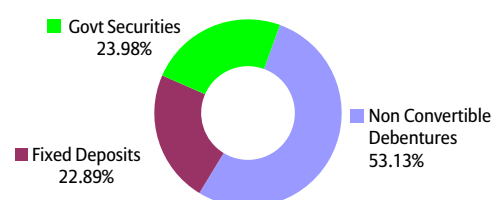
- Equity: 0% - 50%
- Debt: 0% - 100%
- Mutual Funds and Money market instruments: 0% - 40%

Industry Profile

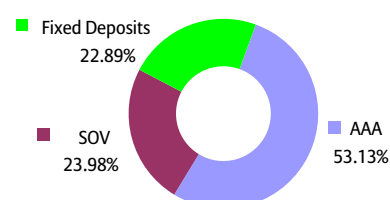
Holdings

Company Name	% Value	% Total Value
Non Convertible Debentures.		53.13%
Indian Railway Finance Corpn. Ltd.	9.14%	
Ministry Of Railways	8.07%	
Power Finance Corpn. Ltd.	6.56%	
Export-Import Bank Of India	5.88%	
Tata Sons Ltd.	5.81%	
Power Grid Corpn. Of India Ltd.	5.39%	
Other NCD	12.29%	
Fixed Deposits	22.89%	22.89%
GOVT SECURITIES(GSE)	23.98%	23.98%
Grand Total	100%	100%

Asset Profile



Rating Profile



Returns

FUND NAMES	Current Nav	Absolute Returns				CAGR		
		1 month	3 month	6 month	1 year	2 year	3 year	Returns since Inception
Assured return fund	13.9913	0.57%	1.50%	4.45%	10.79%	6.80%	9.02%	8.06%



With all round protection, assuring cash benefits at every life stage!

Presenting **Bajaj Allianz Cash Assure** is a non-linked, participating individual limited premium money back plan. The key advantages of this plan are:


- Money backs at regular intervals
- Guaranteed Money Back of upto 150% of the Sum Assured, depending on policy term chosen
- Choice of 4 policy terms, 16, 20, 24 and 28 years
- Benefit from shorter premium payment term
- More value for money with high sum assured rebate
- Special rates for female policyholders
- Tax Benefits under Sec. 80C and Sec. 10 (10D) are available for deduction under the Income Tax Act[#]



Bajaj Allianz Life Insurance Co. Ltd.

For more details:

SMS LIFE to 56070 or Call toll free no. 1800 209 5858

 www.bajajallianz.com

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- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

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